Alberta Economic Development

Monthly Economic Review

January 2004
Policy & Economic Analysis

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ALBERTA ECONOMIC DEVELOPMENT

MONTHLY ECONOMIC REVIEW

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Current Economic Indicators
January 2004
Highlights

Labour Force: In December, Alberta's seasonally adjusted unemployment rate was 4.9%, down from 5.0% in November. This was the lowest unemployment rate in Canada, and well below the national average of 7.4%. Alberta's seasonally adjusted employment increased 2.6% or by 44,000 jobs in December, compared to the same month last year. The largest employment gains were in *the Mining & Oil & Gas Extraction* (+12,300), *Retail Trade* (+17,900) and *Wholesale Trade* (+10,600) industries. In 2003, Alberta's unemployment rate (average of 12 months) fell to 5.1% from 5.3% in 2002. This was a result of 47,900 jobs being created on an annual basis.

Construction: Alberta urban housing starts fell 8.9% in December, compared to the same month last year. Multiple-unit starts grew 6.7%, while single detached starts declined 18%. In 2003, Alberta urban housing starts declined 2.0%, compared to 2002. Despite this decrease, the number of housing starts reached its second highest level of the past 20 years. In November, the value of Alberta's building permits declined 3.5%, compared to November 2002. On a year-to-date basis, the total value of Alberta building permits has fallen 2.6%, compared to the first eleven months in 2002.

Consumer Spending: In October, Alberta retail sales increased 3.5%, to $3.3 billion, compared to the same month last year. On a year-to-date basis, retail sales are 4.3% higher than in the same period in 2002. In November, Alberta's seasonally adjusted home sales via the Multiple Listing Service (MLS) were 1.5% higher than in November 2002. The value of the homes traded in Alberta was 9.3% greater than in the same month last year, while the average home resale price increased 7.7%. In November, Albertans paid 0.3% more for the goods and services comprising the Consumer Price Index (CPI) than they did in October. On a year-over-year basis, Alberta's inflation rate was at its lowest level of the past 17 months, at 1.6%. Canada's inflation rate was the same as Alberta's, with Ontario displaying the largest twelve-month increase of 1.7%.

Manufacturing: In October, the value of Alberta's manufacturing shipments remained virtually unchanged at $3.8 billion, compared to the same month last year. For the year-to-date, the value of Alberta's manufacturing shipments was 6.0% higher than in the first ten-months of 2002. The largest gains have been registered in *metal fabricating* (+25%), *petroleum & coal products* (+15%) and *chemicals & chemical products* (+13%).

Exports: In October, the value of Alberta's international exports fell 2.3%, compared to the same month last year. Although still 5.6% lower than in the previous year, agricultural product exports showed a significant improvement following five consecutive months of large year-over-year declines. On a year-to-date basis, the value of Alberta's exports increased sharply by 23%, compared to the first ten months of 2002. Energy product exports have increased substantially by 44%, as a result of strong crude oil and natural gas prices.

Bankruptcies: In November, the number of Alberta business bankruptcies fell 15% and consumer bankruptcies increased 5.1%, compared to the same month last year. On a year-to–date basis, business bankruptcies are down by 20%, while consumer bankruptcies have grown by 11%, compared to the first eleven months of 2003.

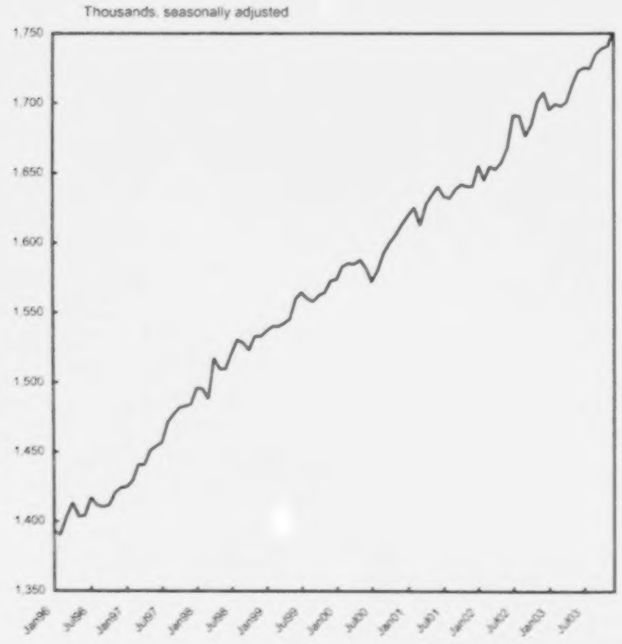
CURRENT ECONOMIC INDICATORS

LABOUR FORCE (seasonally adjusted)	OCT02	NOV02	DEC02	OCT03	NOV03	DEC03
Alberta						
a) Labour Force (000's)	1,787.0	1,794.0	1,795.8	1,830.9	1,831.9	1,840.9
Calgary	621.9	620.4	617.9	632.2	631.5	634.6
Edmonton	552.9	552.4	557.2	569.2	572.4	573.1
b) Employed (000's)	1,684.7	1,700.9	1,707.5	1,738.9	1,740.9	1,751.5
Calgary	582.4	580.9	583.6	599.4	597.0	599.0
Edmonton	525.9	525.5	530.2	541.2	545.7	546.7
c) Employment Rate (%)	69.1	69.7	69.8	69.9	69.9	70.2
Calgary	71.1	70.7	70.9	71.2	70.8	70.9
Edmonton	68.1	67.9	68.4	68.8	69.3	69.4
d) Unemployment (000's)	102.3	93.1	88.4	92.0	91.0	89.3
Calgary	39.5	39.5	34.3	32.8	34.5	35.6
Edmonton	27.0	26.9	27.0	27.9	26.7	26.4
e) Unemployment Rate (%)	5.7	5.2	4.9	5.0	5.0	4.9
Calgary	6.4	6.4	5.6	5.2	5.5	5.6
Edmonton	4.9	4.9	4.8	4.9	4.7	4.6
f) Participation Rate (%)	73.3	73.5	73.4	73.6	73.5	73.8
Calgary	75.9	75.5	75.1	75.1	74.9	75.1
Edmonton	71.6	71.4	71.9	72.4	72.7	72.7

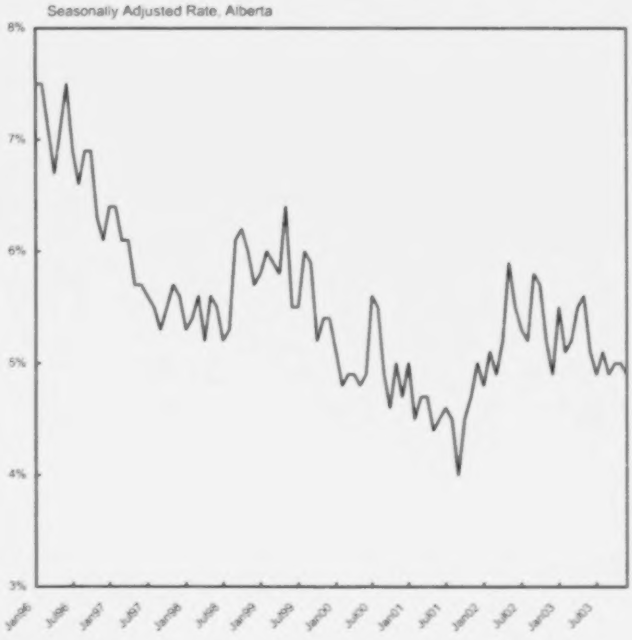
NOTE: Calgary and Edmonton estimates are 3-month moving averages.

LABOUR FORCE (unadjusted)	OCT02	NOV02	DEC02	OCT03	NOV03	DEC03
Alberta						
a) Unemployment Rate - Alberta (%)	5.4	5.0	4.6	4.6	4.6	4.5
b) Male Unemployment Rate (%)	5.4	5.2	5.3	4.7	4.8	5.1
c) Female Unemployment Rate (%)	5.4	4.7	3.8	4.5	4.4	3.8
d) Youth Unemployment Rate (%)	11.8	10.9	8.9	8.3	7.1	8.2
e) Participation Rate (%)	72.9	73.2	72.9	73.2	73.3	73.4
f) Unemployment (000's)	95.5	88.6	82.1	84.5	84.4	82.8
g) Employed (000's)	1,681.6	1,698.0	1,700.6	1,736.8	1,741.4	1,747.6
Full-time	1,377.4	1,380.3	1,383.4	1,415.1	1,411.6	1,421.4
Part-time	304.2	317.7	317.1	321.7	329.8	326.2

EMPLOYMENT

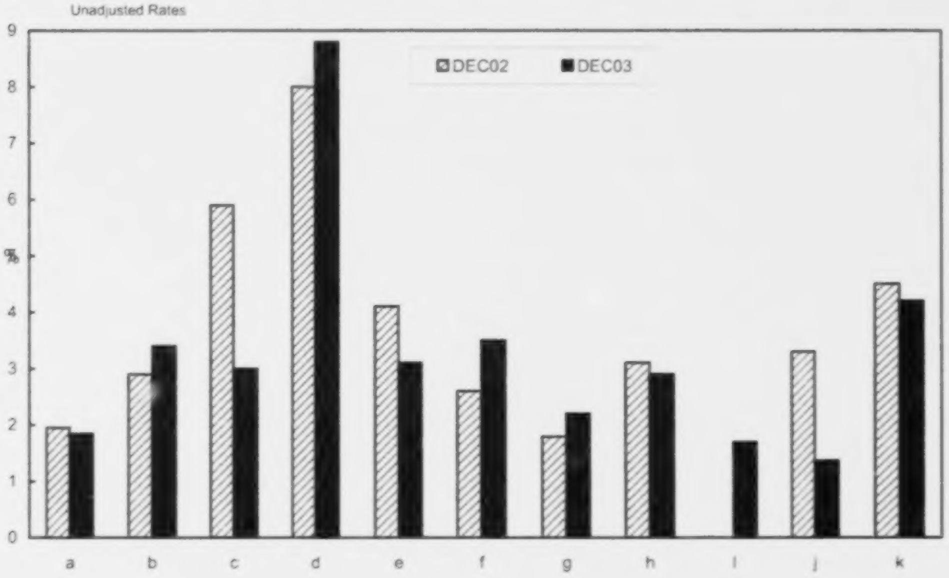


UNEMPLOYMENT RATE



INDUSTRY LABOUR FORCE (unadjusted)	OCT02	NOV02	DEC02	OCT03	NOV03	DEC03
Alberta						
a) Agriculture						
Unemployment Rate (%)	2.3	2.2	2.0	1.2	1.8	1.8
Employed (000's)	67.1	71.8	65.3	65.0	65.6	69.3
b) Mining & Oil & Gas Extraction						
Unemployment Rate (%)	4.0	2.4	2.9	3.6	4.3	3.4
Employed (000's)	87.4	92.0	92.4	107.7	103.2	104.7
c) Manufacturing						
Unemployment Rate (%)	5.2	5.6	5.9	3.0	2.9	3.0
Employed (000's)	148.1	147.5	147.9	150.5	150.2	151.8
d) Construction						
Unemployment Rate (%)	5.5	8.0	8.0	7.3	8.2	8.8
Employed (000's)	144.7	139.5	137.6	147.1	145.2	142.2
e) Retail Trade						
Unemployment Rate (%)	5.1	3.7	4.1	4.5	2.7	3.1
Employed (000's)	186.6	185.6	189.2	195.5	207.7	207.1
f) Transportation & Warehousing						
Unemployment Rate (%)	3.7	3.1	2.6	4.4	4.9	3.5
Employed (000's)	100.7	99.8	101.2	92.0	93.2	94.6
g) Finance, Insurance, Real Estate & Leasing						
Unemployment Rate (%)	4.0	4.1	1.8	1.9	1.6	2.2
Employed (000's)	85.8	80.3	82.1	93.7	93.5	90.3
h) Professional, Scientific & Technical Services						
Unemployment Rate (%)	4.2	2.9	3.1	1.7	2.9	2.9
Employed (000's)	118.0	121.2	122.6	123.6	122.9	120.8
i) Educational Services						
Unemployment Rate (%)	2.0	1.5	N/A	2.0	1.4	1.7
Employed (000's)	105.7	112.1	111.0	109.7	113.1	113.2
j) Health Care & Social Assistance						
Unemployment Rate (%)	2.1	2.0	3.3	2.2	1.4	1.4
Employed (000's)	164.0	164.3	161.6	154.8	156.4	165.8
k) Accommodation & Food Services						
Unemployment Rate (%)	7.3	6.2	4.5	5.7	6.2	4.2
Employed (000's)	118.0	118.8	119.8	121.4	123.1	119.9

INDUSTRY UNEMPLOYMENT RATES



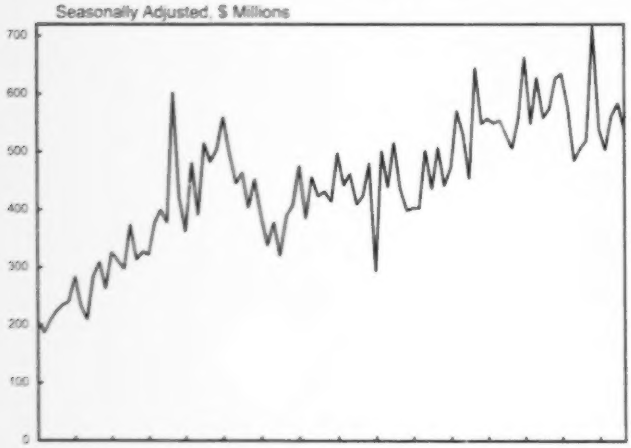
BUILDING PERMITS ($000,000)	JANUARY - NOVEMBER 2002	JANUARY - NOVEMBER 2003	JANUARY - NOVEMBER Per cent Change	OCTOBER 2002	OCTOBER 2003	OCTOBER Per cent Change	NOVEMBER 2002	NOVEMBER 2003	NOVEMBER Per cent Change
Total Value - Alberta	6,381.7	6,218.7	-2.6	591.1	612.5	3.6	472.7	456.1	-3.5
Calgary	2,505.2	2,639.5	5.4	225.1	238.6	6.0	183.5	205.8	12.1
Edmonton	1,668.1	1,629.1	-2.3	166.8	161.2	-3.4	157.6	132.0	-16.2
Residential - Alberta	4,271.3	3,963.1	-7.2	440.4	397.9	-9.7	331.1	319.2	-3.6
Calgary	1,829.0	1,680.5	-8.1	176.1	184.1	4.5	138.3	152.0	9.9
Edmonton	1142.5	1,118.9	-2.1	126.4	104.6	-17.3	106.3	99.2	-6.7
Industrial - Alberta	372.0	311.2	-16.4	23.3	26.6	14.0	22.5	18.7	-17.0
Calgary	47.4	85.0	79.4	4.9	5.0	2.0	5.8	1.6	-72.3
Edmonton	110.8	53.7	-51.6	5.1	3.1	-39.8	11.2	5.1	-54.3
Commercial - Alberta	1,215.2	1,252.0	3.0	96.6	139.8	44.7	87.3	91.4	4.7
Calgary	485.0	499.7	3.0	34.8	34.0	-2.2	29.7	36.0	21.0
Edmonton	326.6	333.2	2.0	21.4	47.4	121.2	29.4	27.3	-7.3
Institutional/Government - Alberta	523.2	692.5	32.4	30.7	48.2	57.1	31.8	26.7	-16.0
Calgary	143.8	374.1	160.1	9.4	15.5	65.2	9.7	16.2	67.3
Edmonton	88.2	123.3	39.8	13.8	6.1	-55.8	10.6	0.4	-96.2

HOUSING STARTS (urban)	JANUARY - DECEMBER 2002	JANUARY - DECEMBER 2003	JANUARY - DECEMBER Per cent Change	NOVEMBER 2002	NOVEMBER 2003	NOVEMBER Per cent Change	DECEMBER 2002	DECEMBER 2003	DECEMBER Per cent Change
Alberta									
a) Total	32,728	32,066	-2.0	2,984	2,605	-12.7	2,511	2,288	-8.9
- Single Detached	20,097	18,634	-7.3	1,800	1,650	-8.3	1,616	1,333	-17.5
- All Others*	12,631	13,432	6.3	1,184	955	-19.3	895	955	6.7
b) Calgary	14,339	13,642	-4.9	1,296	950	-26.7	919	1,171	27.4
c) Edmonton	12,581	12,380	-1.6	1,246	974	-21.8	1,085	693	-36.1

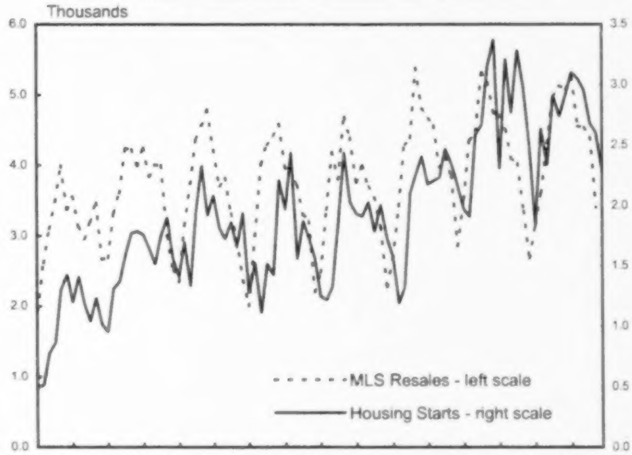
* Includes: two family, row, and apartment dwellings

MULTIPLE LISTING SERVICE (MLS) HOUSING RESALES	JANUARY - NOVEMBER 2002	JANUARY - NOVEMBER 2003	JANUARY - NOVEMBER Per cent Change	OCTOBER 2002	OCTOBER 2003	OCTOBER Per cent Change	NOVEMBER 2002	NOVEMBER 2003	NOVEMBER Per cent Change
a) Alberta - total units	48,359	48,450	0.2	4,029	4,402	9.3	3,353	3,402	1.5
- Calgary	23,397	22,999	-1.7	1,930	2,021	4.7	1,676	1,662	-0.8
- Edmonton	15,086	15,355	1.8	1,222	1,384	13.3	1,012	1,010	-0.2
b) Alberta - total value ($000,000)	8,213.8	8,853.1	7.8	690.8	815.3	18.0	589.1	643.7	9.3
- Calgary	4,625.1	4,855.6	5.0	388.5	429.7	10.6	340.1	368.0	8.2
- Edmonton	2,262.9	2,540.1	12.2	183.8	237.5	29.2	156.4	168.8	7.9

BUILDING PERMITS



HOUSING STARTS/ MLS RESALES



EMPLOYMENT INSURANCE	JANUARY - OCTOBER 2002	JANUARY - OCTOBER 2003	JANUARY - OCTOBER Per cent Change	SEPTEMBER 2002	SEPTEMBER 2003	SEPTEMBER Per cent Change	OCTOBER 2002	OCTOBER 2003	OCTOBER Per cent Change
Alberta									
Number of Beneficiaries	324,420	339,890	4.8	34,220	34,870	1.9	35,620	34,190	-4.0

*Seasonally Adjusted

WAGES AND SALARIES ($000,000)	JANUARY - SEPTEMBER 2002	JANUARY - SEPTEMBER 2003	JANUARY - SEPTEMBER Per cent Change	AUGUST 2002	AUGUST 2003	AUGUST Per cent Change	SEPTEMBER 2002	SEPTEMBER 2003	SEPTEMBER Per cent Change
Alberta									
Total	48,717	50,859	4.4	5,456	5,696	4.4	5,484	5,722	4.3

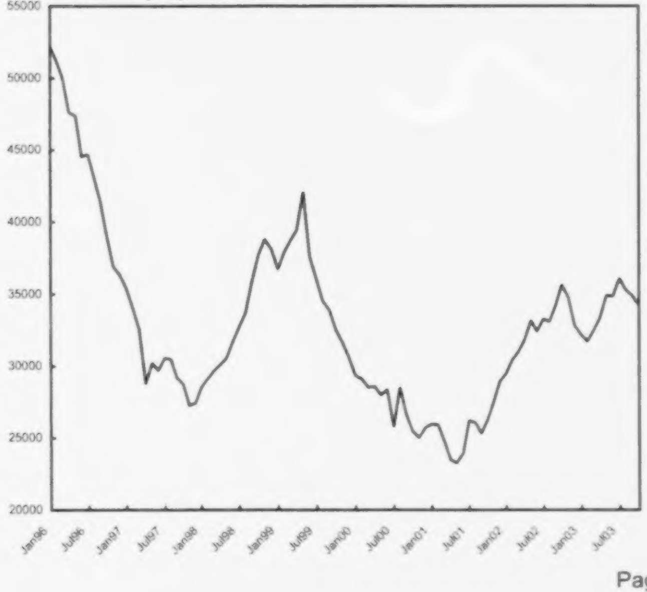
AVERAGE WEEKLY EARNINGS ALL EMPLOYEES	JANUARY - OCTOBER 2002	JANUARY - OCTOBER 2003	JANUARY - OCTOBER Per cent Change	SEPTEMBER 2002	SEPTEMBER 2003	SEPTEMBER Per cent Change	OCTOBER 2002	OCTOBER 2003	OCTOBER Per cent Change
Alberta									
$/week, incl. overtime	$698.40	$706.29	1.1	$700.80	$716.32	2.2	$701.40	$715.58	2.0

INTERNATIONAL TRAVELERS, NON-RESIDENTS ENTERING ALBERTA	JANUARY - OCTOBER 2002	JANUARY - OCTOBER 2003	JANUARY - OCTOBER Per cent Change	SEPTEMBER 2002	SEPTEMBER 2003	SEPTEMBER Per cent Change	OCTOBER 2002	OCTOBER 2003	OCTOBER Per cent Change
Alberta									
Total (includes same-day)	857,009	815,070	-4.9	93,496	81,357	-13.0	53,229	51,228	-3.8
Total (excludes same-day)	738,976	718,903	-2.7	78,482	71,269	-9.2	46,210	45,335	-1.9
- U.S.A. (excludes same-day)	537,430	523,620	-2.6	52,099	49,787	-4.4	33,008	33,585	1.7
- United Kingdom	80,434	88,563	10.1	8,443	8,246	-2.3	3,325	3,536	6.3
- Germany	26,564	25,180	-5.2	4,439	4,057	-8.6	1,197	1,170	-2.3
- Netherlands	13,490	12,511	-7.3	1,435	1,223	-14.8	472	527	11.7
- Japan	22,669	11,126	-50.9	6,237	3,062	-50.9	4,597	3,213	-30.1
- Switzerland	5,318	6,732	26.6	443	418	-5.6	155	163	5.2
- Australia	5,778	6,624	14.6	688	583	-15.3	493	523	6.1
- Mexico	5,808	4,590	-21.0	500	316	-36.8	393	172	-56.2

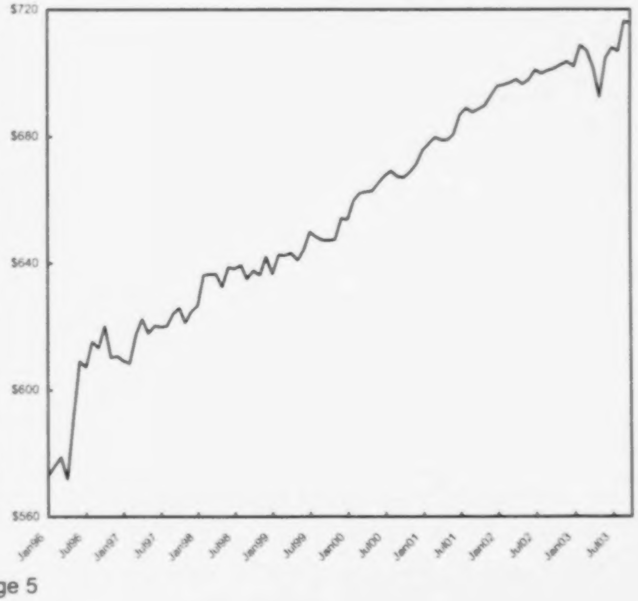
Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

EMPLOYMENT INSURANCE

Seasonally Adjusted, Number of Beneficiaries



AVERAGE WEEKLY EARNINGS



RETAIL TRADE ($000,000)	JANUARY - OCTOBER 2002	JANUARY - OCTOBER 2003	JANUARY - OCTOBER Per cent Change	SEPTEMBER 2002	SEPTEMBER 2003	SEPTEMBER Per cent Change	OCTOBER 2002	OCTOBER 2003	OCTOBER Per cent Change
Alberta									
Total All Stores, seasonally adjusted	31,160	32,514	4.3	3,131	3,216	2.7	3,168	3,279	3.5
- Food & Drug Stores	7,900	8,465	7.2	782	818	4.6	831	924	11.2
- Clothing & Shoe Stores	1,361	1,434	5.4	152	154	1.3	156	159	1.9
- Furniture, Appliances, Furnishings	1,863	1,922	3.2	210	215	2.3	209	214	2.3
- Motor & R.V. Dealers	8,561	8,710	1.7	846	838	-0.9	838	823	-1.7
- Gasoline Service Stations	2,411	2,643	9.6	256	275	7.2	261	265	1.3
- Auto Parts, Access. & Services	1,871	2,096	12.0	179	208	16.4	207	235	13.4
- General Merchandise Stores	3,092	3,251	5.1	321	331	3.2	353	366	3.6
- All Other Stores	3,174	3,282	3.4	322	331	2.9	333	342	2.9

NOTE: The Total All Stores series is seasonally adjusted; the sales by store type series are not seasonally adjusted

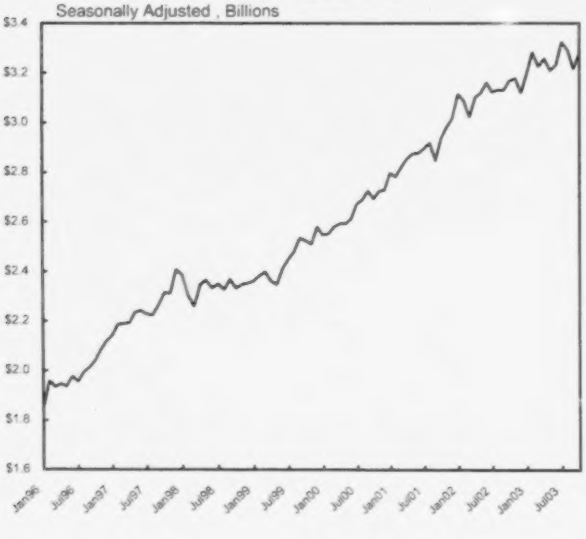
RESTAURANT, CATERER AND TAVERN RECEIPTS ($000,000)	JANUARY - OCTOBER 2002	JANUARY - OCTOBER 2003	JANUARY - OCTOBER Per cent Change	SEPTEMBER 2002	SEPTEMBER 2003	SEPTEMBER Per cent Change	OCTOBER 2002	OCTOBER 2003	OCTOBER Per cent Change
Alberta									
Total	3,576	3,585	0.3	356	356	0.1	360	367	1.7

WHOLESALE TRADE ($000,000)	JANUARY - OCTOBER 2002	JANUARY - OCTOBER 2003	JANUARY - OCTOBER Per cent Change	SEPTEMBER 2002	SEPTEMBER 2003	SEPTEMBER Per cent Change	OCTOBER 2002	OCTOBER 2003	OCTOBER Per cent Change
Alberta									
All Merchants, not seas. adjusted	35,017	37,762	7.8	3,555	3,937	10.8	3,822	4,145	8.5

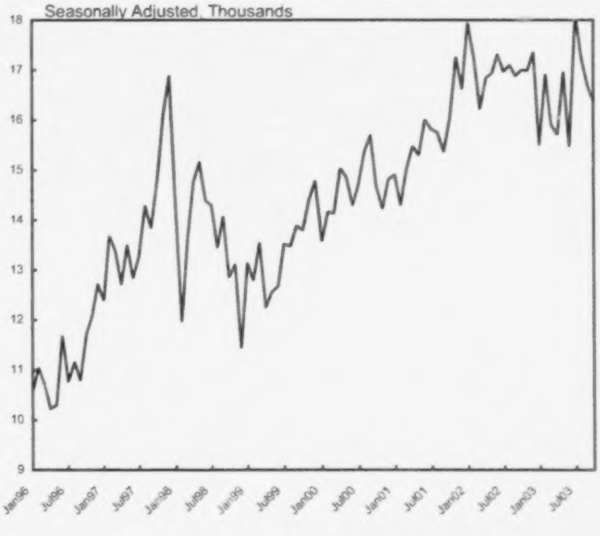
NEW MOTOR VEHICLE SALES	JANUARY - OCTOBER 2002	JANUARY - OCTOBER 2003	JANUARY - OCTOBER Per cent Change	SEPTEMBER 2002	SEPTEMBER 2003	SEPTEMBER Per cent Change	OCTOBER 2002	OCTOBER 2003	OCTOBER Per cent Change
Alberta									
Total Number Sold	169,921	164,004	-3.5	16,866	16,555	-1.8	16,164	15,574	-3.7
- Passenger Vehicles	67,095	62,047	-7.5	6,572	6,117	-6.9	5,863	5,720	-2.4
- Commercial Vehicles	102,826	101,957	-0.8	10,294	10,438	1.4	10,301	9,854	-4.3

NOTE: Commercial vehicles include minivans, sport-utility vehicles, light and heavy trucks, vans, coaches and buses. Passenger vehicles also include taxis and rental cars.

RETAIL TRADE



NEW MOTOR VEHICLE SALES



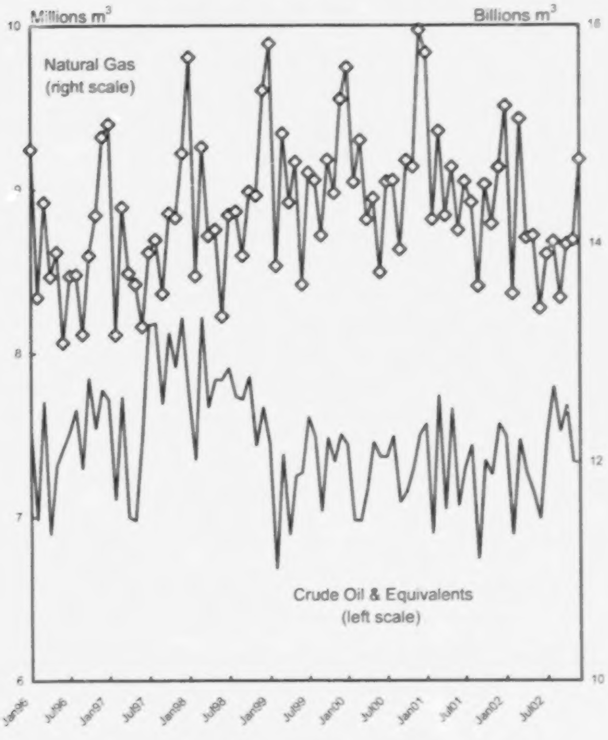
ENERGY PRODUCTION AND DELIVERIES	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
a) Natural Gas									
- Production (million m^3)	174,094	169,742	-2.5	14,181	14,039	-1.0	14,703	14,775	0.5
- Deliveries (million m^3)	127,008	131,205	3.3	9,917	10,870	9.6	10,016	11,906	18.9
b) Crude Oil and Equivalents									
- Production ('000 m^3)	87,639	88,950	1.5	7,263	7,338	1.0	7,568	7,835	3.5
- Deliveries ('000 m^3)	92,172	93,436	1.4	7,902	6,707	-15.1	7,676	7,405	-3.5

RIG ACTIVITY	JANUARY - NOVEMBER AVERAGE			OCTOBER			NOVEMBER		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
a) Drilling	224	308	37.4	180	331	84.0	232	342	47.6
b) Available	514	502	-2.4	514	516	0.4	515	507	-1.5

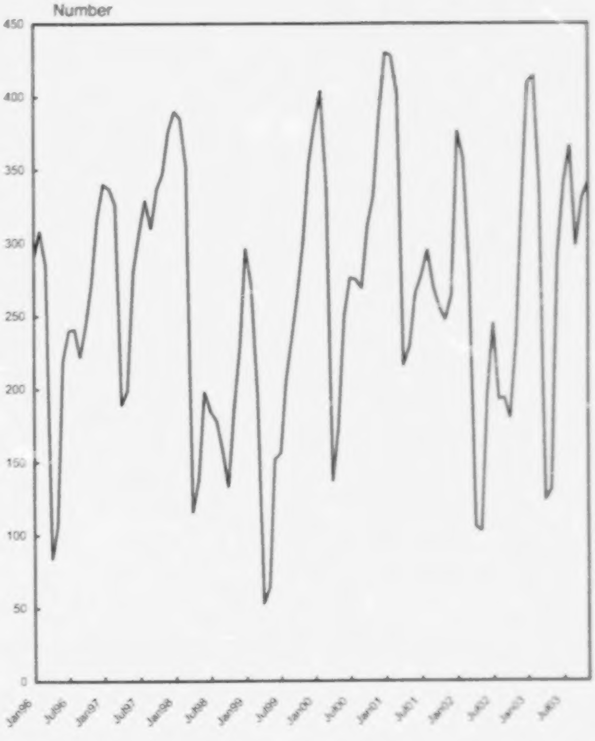
ENERGY PRICES	ANNUAL AVERAGES		2002			2003			Annual
	2001	2002	OCT	NOV	DEC	OCT	NOV	DEC	% Change
West Texas Intermediate Crude Oil Price (US$/Barrel)	25.90	26.09	28.86	29.67	29.39	28.87	31.06	32.14	9.4
Natural Gas Reference Price (C$/GJ)	5.12	3.68	4.27	3.51	4.94	4.92	N/A	N/A	15.2

Note: **Annual % Change** is a comparison of the latest month for which data are available with the same month of the previous year.

ENERGY PRODUCTION



RIGS DRILLING

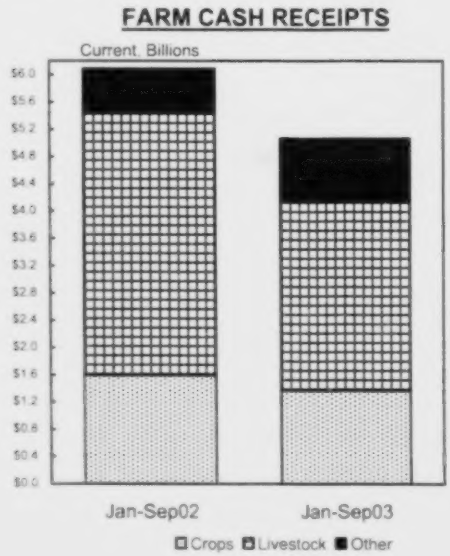


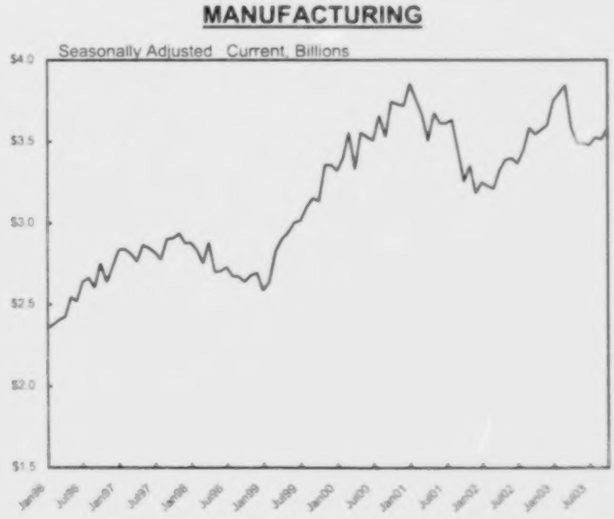
MANUFACTURING **(Value of shipments of goods of own manufacture $000,000)**	**JANUARY - OCTOBER**			**SEPTEMBER**			**OCTOBER**		
	2002	**2003**	**Per cent Change**	**2002**	**2003**	**Per cent Change**	**2002**	**2003**	**Per cent Change**
Alberta									
a) Total	33,937.4	35,958.3	6.0	3,668.9	3,659.4	-0.3	3,792.6	3,801.0	0.2
b) Food	7,560.3	7,427.3	-1.8	773.4	715.5	-7.5	771.0	790.7	2.6
c) Beverage	594.8	606.2	1.9	56.8	60.0	5.7	54.7	59.2	8.2
d) Plastics & Rubber Products	872.4	903.0	3.5	95.0	102.3	7.8	100.8	100.6	-0.2
e) Primary Metal	744.2	853.4	14.7	76.8	77.1	0.3	83.6	101.9	21.9
f) Metal Fabricating	2,169.0	2,708.6	24.9	266.1	314.8	18.3	246.5	294.6	19.5
g) Printing & Publishing	480.4	485.5	1.1	51.5	57.9	12.6	52.7	56.0	6.3
h) Non-Metallic Mineral Products	1,273.0	1,254.4	-1.5	158.4	149.1	-5.9	161.0	150.5	-6.6
i) Petroleum/Coal Products	6,157.4	7,099.8	15.3	743.5	705.8	-5.1	781.0	641.0	-17.9
j) Chemicals & Chemical Products	5,240.5	5,908.9	12.8	530.1	517.0	-2.5	605.7	625.3	3.2
k) Wood	1,923.7	2,009.6	4.5	187.3	242.2	29.3	198.2	247.1	24.6
l) Furniture and Fixtures	699.6	645.0	-7.8	74.0	65.5	-11.4	79.4	66.9	-15.7
m) Paper & Allied	1,276.6	1,291.4	1.2	130.8	121.1	-7.4	141.9	134.7	-5.1
n) Computers & Electronics	1,126.1	827.4	-26.5	129.9	115.9	-10.8	108.0	81.7	-24.3
o) Transportation Equipment	658.0	729.5	10.9	75.1	68.0	-9.3	61.4	78.3	27.5
p) Machinery	2,407.5	2,409.3	0.1	240.9	257.5	6.9	251.2	283.2	12.7
q) Other Manufacturing	753.8	799.0	6.0	79.5	89.4	12.5	95.4	89.4	-6.3

NOTE: **Other Manufacturing** is derived residually, by deducting the sum of the above industries from the total for all manufacturing

AGRICULTURE **Farm Cash Receipts ($000,000)**	**JANUARY - SEPTEMBER**			**APRIL - JUNE**			**JULY - SEPTEMBER**		
	2002	**2003**	**Per cent Change**	**2002**	**2003**	**Per cent Change**	**2002**	**2003**	**Per cent Change**
Alberta									
a) Total From Operations	6,084.2	5,063.9	-16.8	1,816.3	1,469.3	-19.1	2,118.0	1,337.4	-36.9
b) Crops	1,592.2	1,371.4	-13.9	489.9	374.2	-23.6	405.9	474.7	16.9
- Wheat, other than Durum	471.2	417.1	-11.5	160.9	129.2	-19.7	145.7	164.0	12.6
- Durum Wheat	82.1	124.5	51.6	25.9	56.1	116.6	31.6	42.5	34.5
- Barley	115.0	74.7	-35.0	43.6	20.6	-52.8	35.3	31.6	-10.5
- Canola	333.6	300.6	-9.9	112.8	68.8	-39.0	88.2	129.5	46.8
c) Livestock	3,849.3	2,770.0	-28.0	1,274.2	971.4	-23.8	1,329.6	594.8	-55.3
- Cattle and Calves	2,910.9	1,844.0	-36.7	973.4	669.9	-31.2	1,014.4	282.9	-72.1
- Hogs	360.9	354.9	-1.7	118.0	121.4	2.9	107.8	119.7	11.0
- Dairy Products	272.2	290.5	6.7	92.9	98.2	5.7	88.3	93.5	5.9
- Poultry	140.2	141.1	0.6	47.7	47.1	-1.3	49.6	50.7	2.2

NOTE: **Wheat, Durum Wheat** and **Barley** receipts include Canadian Wheat Board payments



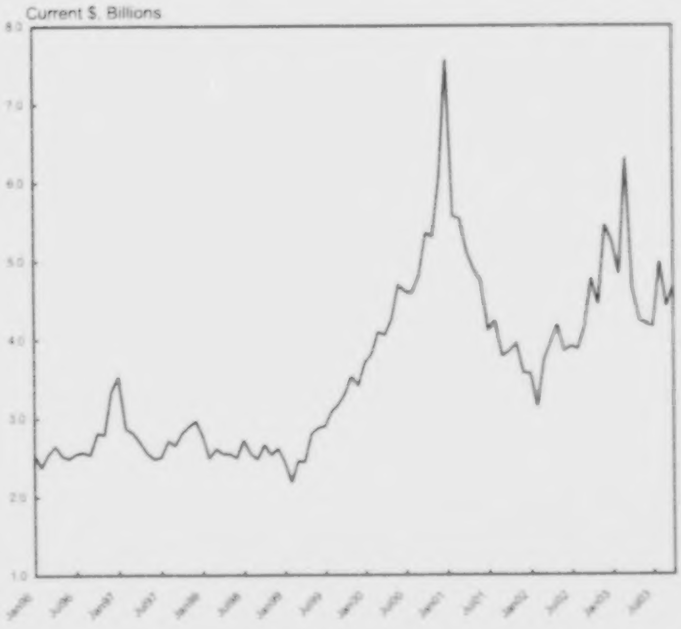


EXPORTS By Commodity Groups ($000,000)	JANUARY - OCTOBER			SEPTEMBER			OCTOBER		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
a) Total	39,142.3	48,057.4	22.8	4,144.7	4,497.0	8.5	4,767.6	4,656.4	-2.3
b) Agricultural Products	4,125.4	3,099.6	-24.9	375.9	311.3	-17.2	428.6	404.7	-5.6
c) Energy Products	23,825.1	34,352.8	44.2	2,612.8	3,001.0	14.9	3,209.2	3,168.1	-1.3
d) Forestry Products	2,265.4	2,104.7	-7.1	209.5	233.3	11.4	196.0	244.6	24.8
e) Industrial Goods	4,131.0	4,440.8	7.5	440.2	504.2	14.5	459.4	472.6	2.9
f) Machinery and Equipment	3,668.3	3,045.3	-17.0	401.5	348.0	-13.3	362.3	264.4	-27.0
g) Automotive Products	480.3	368.8	-23.2	34.9	36.4	4.3	43.5	35.0	-19.5
h) Consumer Goods	119.3	144.8	21.4	14.7	15.6	6.1	14.3	14.2	-0.7
i) Special Transactions	527.5	500.5	-5.1	55.1	47.1	-14.5	54.4	52.9	-2.8

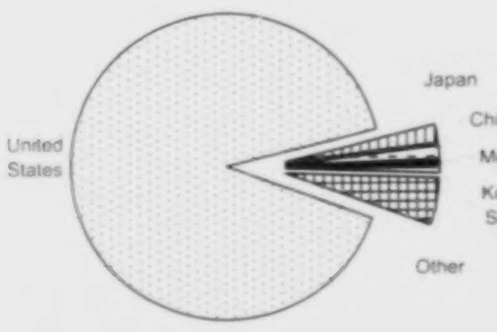
NOTE: Estimates in the "Commodities" table come from published sources: previous month estimates are not current and may not match estimates in the "Countries" table

EXPORTS Top 10 Countries ($000,000)	JANUARY - OCTOBER			SEPTEMBER			OCTOBER		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
a) Total	39,142.3	48,057.4	22.8	4,144.7	4,424.2	6.7	4,767.6	4,656.4	-2.3
b) United States	34,362.8	43,576.7	26.8	3,708.6	3,953.6	6.6	4,233.4	4,186.8	-1.1
c) Japan	1,025.7	931.5	-9.2	90.8	88.7	-2.3	110.3	95.7	-13.2
d) China	608.5	562.5	-7.6	69.0	54.1	-21.6	68.4	51.1	-25.2
e) Mexico	351.3	302.7	-13.8	24.6	33.8	37.5	49.3	39.4	-20.1
f) Korea, South	362.0	251.3	-30.6	31.5	18.1	-42.6	32.0	22.7	-29.1
g) Taiwan	215.4	233.9	8.6	26.6	37.3	39.9	26.3	18.6	-29.0
h) Belgium	108.0	151.5	40.3	17.3	15.1	-13.0	10.0	22.2	120.9
i) United Kingdom	146.6	146.0	-0.5	12.5	12.9	3.4	16.5	14.6	-11.5
l) Italy	108.7	111.1	2.3	9.2	17.5	91.1	13.4	9.2	-31.7
k) Netherlands	84.4	99.6	18.1	8.1	3.9	-52.4	6.2	9.9	59.8
l) Other Countries	1,768.8	1,690.6	-4.4	146.3	189.1	29.2	201.8	186.2	-7.7

EXPORTS



Alberta Exports by Country
(January - October 2003)

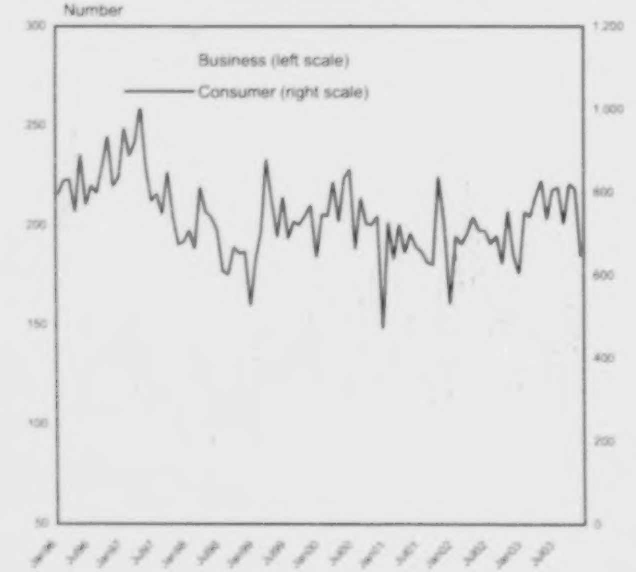


International & Interprovincial MIGRATION	JANUARY - SEPTEMBER 2002	JANUARY - SEPTEMBER 2003	JANUARY - SEPTEMBER Per cent Change	APRIL - JUNE 2002	APRIL - JUNE 2003	APRIL - JUNE Per cent Change	JULY - SEPTEMBER 2002	JULY - SEPTEMBER 2003	JULY - SEPTEMBER Per cent Change
Alberta									
a) International									
- Immigration	11,604	11,912	2.7	4,599	4,269	-7.2	3,086	4,545	47.3
- Emigration	4,981	5,010	0.6	1,301	1,309	0.6	2,663	2,682	0.7
- Net non-permanent residents	2,091	1,144	-45.3	522	175	-66.5	1,159	355	-69.4
- Temporarily abroad	2,234	2,234	0.0	664	664	0.0	972	972	0.0
- Returning Canadians	2,191	2,191	0.0	782	782	0.0	1,004	1,004	0.0
- Net international migration	8,671	8,003	-7.7	3,938	3,253	-17.4	1,614	2,250	39.4
b) Interprovincial									
- In-migration	59,398	55,731	-6.2	18,584	18,030	-3.0	24,781	22,070	-10.9
- Out-migration	43,708	46,943	7.4	12,832	14,984	16.8	20,635	18,948	-8.2
- Net interprovincial migration	15,690	8,788	-44.0	5,752	3,046	-47.0	4,146	3,122	-24.7

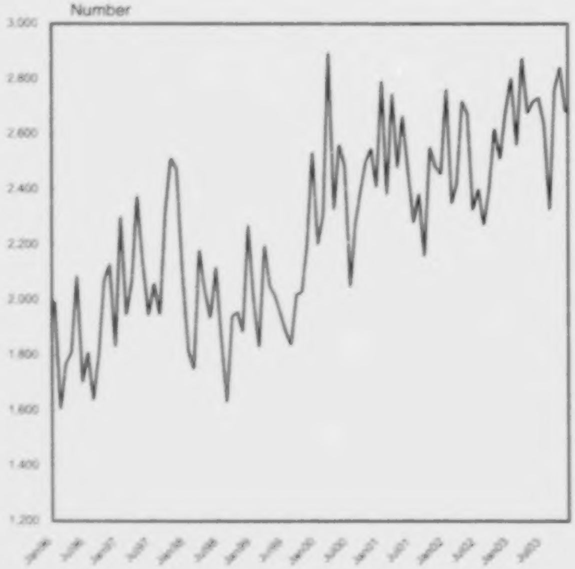
BANKRUPTCIES	JANUARY - NOVEMBER 2002	JANUARY - NOVEMBER 2003	JANUARY - NOVEMBER Per cent Change	OCTOBER 2002	OCTOBER 2003	OCTOBER Per cent Change	NOVEMBER 2002	NOVEMBER 2003	NOVEMBER Per cent Change
Alberta									
a) Business									
- Number	1,879	1,499	-20.2	150	136	-9.3	170	144	-15.3
- Value ($'000)	458,107	297,007	-35.2	49,793	27,624	-44.5	40,361	31,924	-20.9
b) Consumer (number)	7,627	8,498	11.4	755	809	7.2	648	681	5.1

NEW BUSINESS INCORPORATIONS	JANUARY - NOVEMBER 2002	JANUARY - NOVEMBER 2003	JANUARY - NOVEMBER Per cent Change	OCTOBER 2002	OCTOBER 2003	OCTOBER Per cent Change	NOVEMBER 2002	NOVEMBER 2003	NOVEMBER Per cent Change
Alberta									
Total Business Incorporations	27,465	29,630	7.9	2,618	2,842	8.6	2,513	2,686	6.9
- Alberta Corporations	25,616	27,910	9.0	2,422	2,682	10.7	2,353	2,536	7.8
- Non-Alberta Corporations	1,849	1,720	-7.0	196	160	-18.4	160	150	-6.3

BANKRUPTCIES



INCORPORATIONS



CONSUMER PRICE INDEX (1992=100)	ANNUAL RATES 2000	2001	2002	2002 NOV	2003 AUG	SEP	OCT	NOV	% Change NOV'02 - NOV'03
a) Alberta									
- All Items	117.4	120.1	124.2	127.9	129.3	130.1	129.6	130.0	1.6
- Food	111.7	116.9	120.4	120.9	121.7	121.4	121.3	122.6	1.4
- Shelter	118.6	121.5	122.3	128.7	130.1	132.0	132.0	132.6	3.0
- Energy	147.4	147.8	144.6	166.9	167.1	176.6	162.8	160.9	-3.6
- All Items, excl. Food and Energy	115.6	118.0	123.0	125.6	127.3	127.6	128.0	128.4	2.2
b) Edmonton	115.9	118.4	121.9	126.0	128.2	128.9	128.1	128.5	2.0
c) Calgary	118.4	121.3	125.8	129.2	129.7	130.5	130.2	130.7	1.2

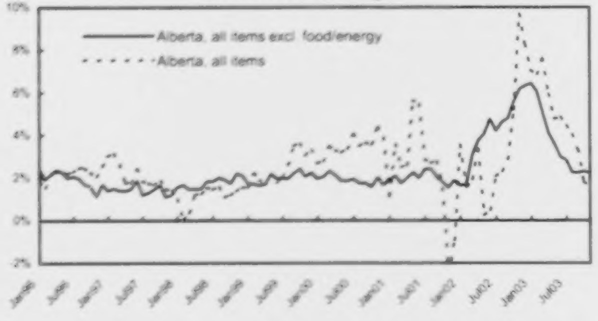
CONSUMER PRICE INDEX (1995=100) Selected Countries	ANNUAL RATES 2000	2001	2002	2002 SEP	OCT	2003 AUG	SEP	OCT	Annual % Change
a) Canada	109.0	111.7	114.2	115.2	115.6	117.6	117.7	N/A	2.2
b) United States	113.0	116.2	118.1	118.8	119.0	121.1	121.5	N/A	2.3
c) Germany	106.9	109.6	111.0	111.1	111.0	112.4	112.2	N/A	1.0
d) United Kingdom	114.2	116.3	118.2	119.1	119.3	121.8	122.4	121.8	2.1
e) France	106.2	108.0	110.1	110.5	110.7	112.4	112.8	113.1	2.2
f) Japan	101.5	100.8	99.9	100.0	99.8	99.7	99.8	N/A	-0.2

EXCHANGE RATES (in $Cdn)	ANNUAL RATES 2001	2002	2003	2002 DEC	2003 SEP	OCT	NOV	DEC	% Change DEC'02 - DEC'03
a) United States	1.5489	1.5706	1.4010	1.5593	1.3632	1.3218	1.3126	1.3128	18.8
b) Japan	0.0128	0.0126	0.0121	0.0128	0.0119	0.0121	0.0120	0.0122	5.0
c) European Monetary Union (EURO)	1.3868	1.4838	1.5823	1.5883	1.5359	1.5485	1.5383	1.6138	-1.6
d) United Kingdom	2.2298	2.3587	2.2877	2.4730	2.2022	2.2198	2.2197	2.2985	7.6

INTEREST RATES (Prime Rates)	ANNUAL RATES 2001	2002	2003	2002 DEC	2003 SEP	OCT	NOV	DEC	% Change DEC'02 - DEC'03
a) Canada	5.80	4.20	4.70	4.50	4.50	4.50	4.50	4.50	0.00
b) United States	6.80	4.70	4.10	4.25	4.00	4.00	4.00	4.00	-0.25

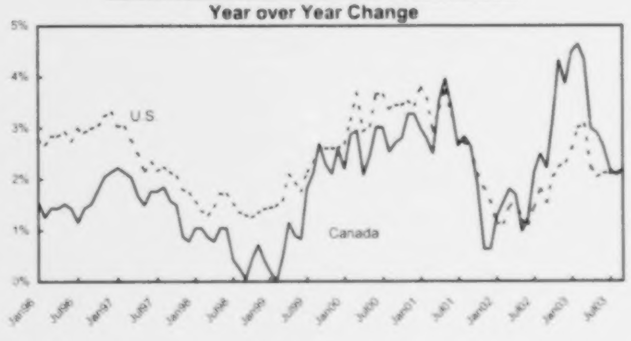
CONSUMER PRICE INDEX, ALBERTA

Year over Year Change

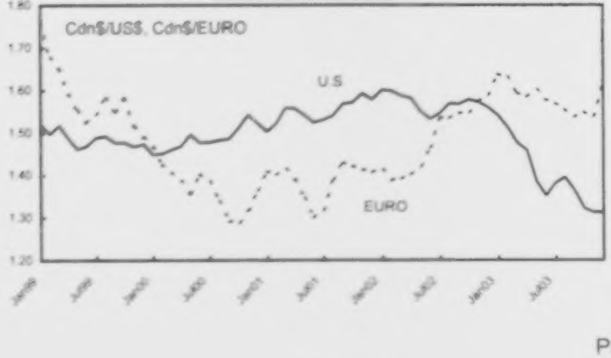


CONSUMER PRICE INDEX, US AND CANADA

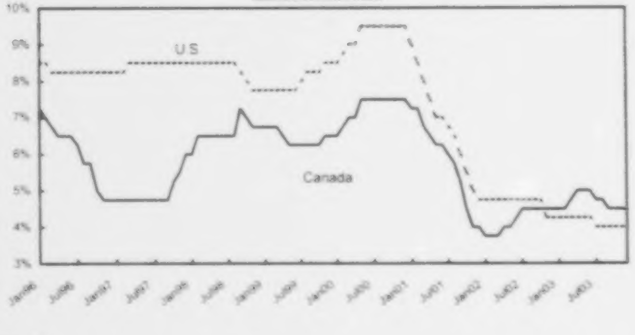
Year over Year Change



EXCHANGE RATES



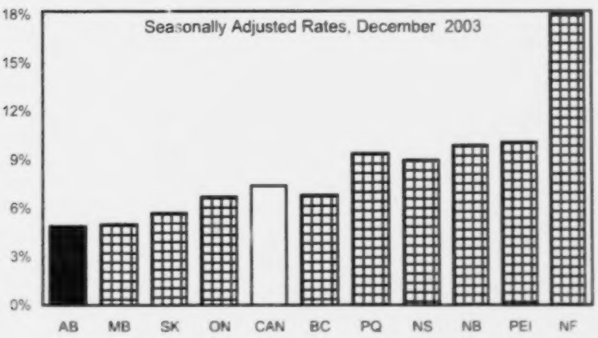
PRIME RATES



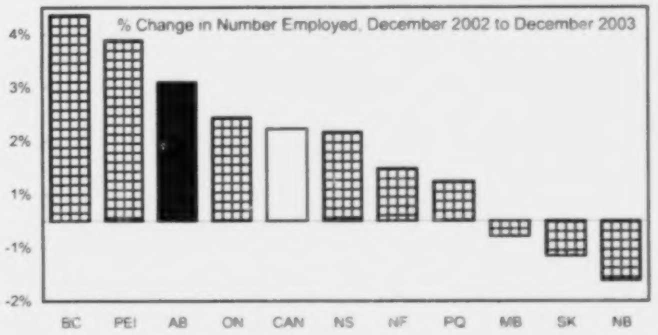
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NEWF.	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	CAN.
POPULATION ('000s)											
a) SEPTEMBER 1, 2002	520	137	935	751	7,458	12,145	1,157	995	3,126	4,124	31,449
b) SEPTEMBER 1, 2003	520	138	937	750	7,504	12,281	1,164	995	3,164	4,159	31,715
c) Percent Change	0.1	0.5	0.2	0.0	0.6	1.1	0.6	0.0	1.2	0.8	0.8
UNEMPLOYMENT RATE (seasonally adjusted)											
a) DECEMBER 2002	18.5	10.9	9.4	10.3	8.5	7.0	4.9	5.6	4.9	8.4	7.5
b) DECEMBER 2003	18.0	10.1	9.0	9.9	9.4	6.7	5.0	5.7	4.9	6.8	7.4
EMPLOYED (seasonally adjusted '000s)											
a) DECEMBER 2002	214	68	432	350	3,654	6,166	572	492	1,708	1,995	15,650
b) DECEMBER 2003	216	70	440	346	3,681	6,286	571	489	1,752	2,072	15,921
c) Percent Change	1.0	3.4	1.7	-1.1	0.7	1.9	-0.3	-0.7	2.6	3.9	1.7
BUILDING PERMITS ($000,000)											
a) JANUARY - NOVEMBER 2002	371	141	826	636	8,031	21,060	843	622	6,382	5,207	44,288
b) JANUARY - NOVEMBER 2003	400	163	972	673	9,386	21,698	1,009	709	6,219	5,901	47,355
c) Percent Change	7.7	15.9	17.7	5.9	16.9	3.0	19.7	14.0	-2.6	13.3	6.9
URBAN HOUSING STARTS (Number)											
a) JANUARY - DECEMBER 2002	1,552	518	3,721	2,647	33,512	79,615	2,167	2,350	32,728	20,314	179,124
b) JANUARY - DECEMBER 2003	1,863	553	3,591	3,004	39,857	80,933	2,690	2,634	32,066	24,720	191,911
c) Percent Change	20.0	6.8	-3.5	13.5	18.9	1.7	24.1	12.1	-2.0	21.7	7.1
TOTAL WAGES AND SALARIES (seasonally adjusted $000,000)											
a) JANUARY - SEPTEMBER 2002	4,489	1,232	9,300	7,242	84,402	167,914	12,143	9,502	48,717	46,953	393,943
b) JANUARY - SEPTEMBER 2003	4,760	1,291	9,779	7,593	88,182	173,633	12,567	9,978	50,859	48,639	409,517
c) Percent Change	6.0	4.8	5.2	4.8	4.5	3.4	3.5	5.0	4.4	3.6	4.0

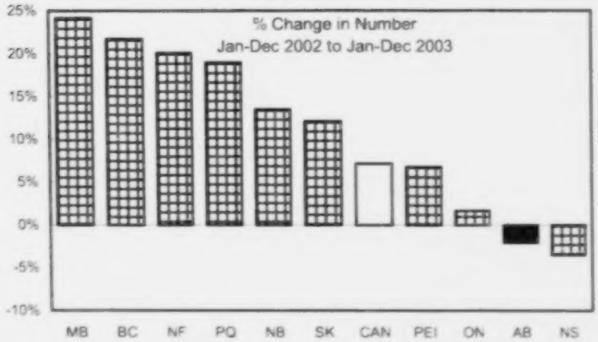
UNEMPLOYMENT RATES



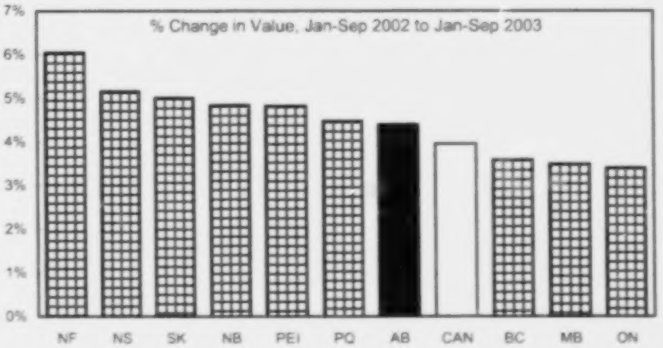
EMPLOYMENT



HOUSING STARTS



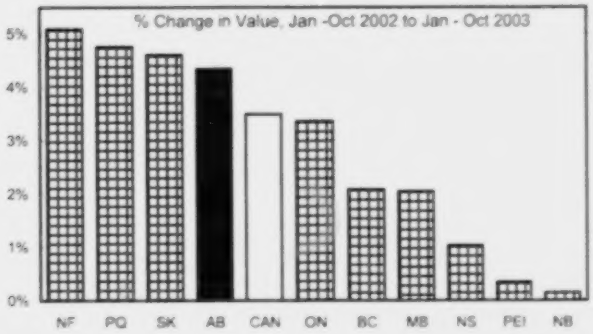
WAGES AND SALARIES



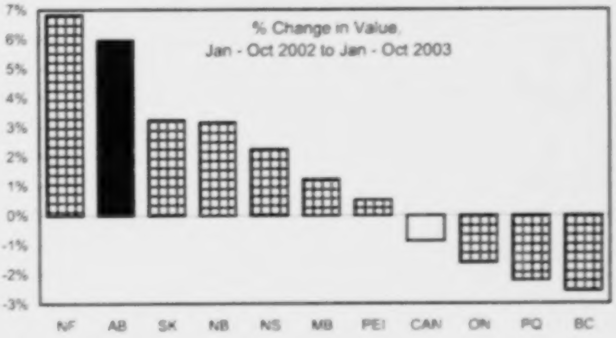
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NEWF.	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	CAN.
RETAIL TRADE (seasonally adjusted $000,000)											
a) JANUARY - OCTOBER 2002	4,231	1,103	7,640	6,108	58,136	95,773	8,874	7,481	31,160	33,475	254,902
b) JANUARY - OCTOBER 2003	4,447	1,107	7,718	6,116	60,905	98,995	9,056	7,826	32,514	34,173	263,821
c) Percent Change	5.1	0.3	1.0	0.1	4.8	3.4	2.1	4.6	4.3	2.1	3.5
MANUFACTURING (value of shipments of goods of own manufacture, $000,000)											
a) JANUARY - OCTOBER 2002	1,869	1,111	7,169	10,574	101,935	233,264	9,627	6,116	33,937	28,827	434,479
b) JANUARY - OCTOBER 2003	1,997	1,117	7,331	10,909	99,683	229,495	9,746	6,315	35,958	28,086	430,692
c) Percent Change	6.8	0.5	2.3	3.2	-2.2	-1.6	1.2	3.2	6.0	-2.6	-0.9
AGRICULTURE (Farm Cash Receipts from farming operations $000,000)											
a) JANUARY - SEPTEMBER 2002	59	267	292	313	4,093	5,966	2,637	4,281	6,084	1,635	25,626
b) JANUARY - SEPTEMBER 2003	60	278	294	296	4,307	5,995	2,600	4,002	5,064	1,587	24,483
c) Percent Change	0.9	4.2	0.8	-5.2	5.2	0.5	-1.4	-6.5	-16.8	-2.9	-4.5
EXPORTS ($000,000)											
a) JANUARY - OCTOBER 2002	4,468	575	4,339	6,784	54,989	152,394	7,793	9,301	39,142	24,216	304,855
b) JANUARY - OCTOBER 2003	4,113	533	4,605	7,146	51,507	140,997	7,344	8,495	48,057	24,189	297,945
c) Percent Change	-8.0	-7.4	6.1	5.3	-6.3	-7.5	-5.8	-8.7	22.8	-0.1	-2.3
CONSUMER PRICE INDEX (1992=100)											
a) NOVEMBER 2002	119.6	121.0	122.5	121.5	117.1	121.8	124.6	125.6	127.9	118.9	120.8
b) NOVEMBER 2003	121.1	122.5	123.8	122.2	118.6	123.9	125.3	127.1	130.0	120.8	122.7
c) Percent Change	1.3	1.2	1.1	0.6	1.3	1.7	0.6	1.2	1.6	1.6	1.6

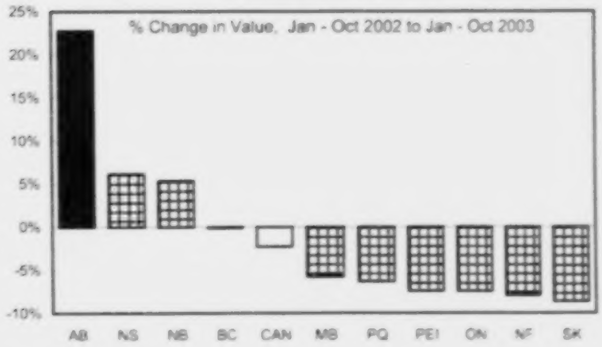
RETAIL TRADE



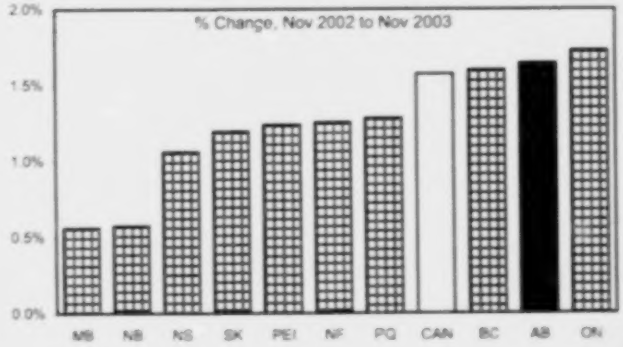
MANUFACTURING



EXPORTS

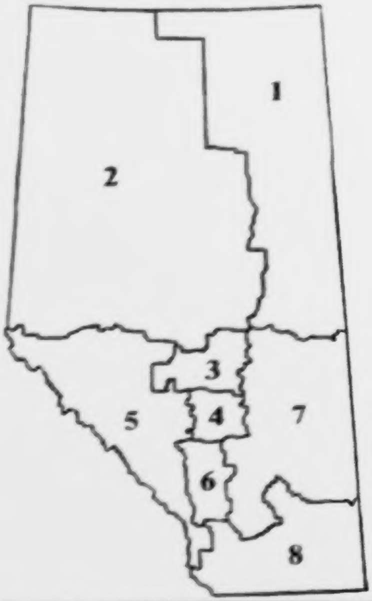


CONSUMER PRICE INDEX



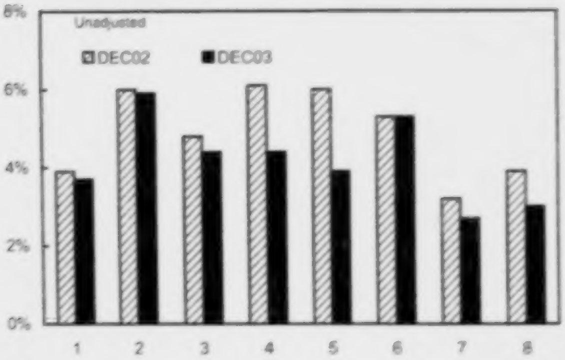
REGIONAL ECONOMIC INDICATORS

LABOUR FORCE, ALBERTA REGIONS (unadjusted, 3-month moving average)	DEC02	DEC03
Labour Force (000s)		
1) Wood Buffalo - Cold Lake	61.0	61.7
2) Athabasca - Grande Prairie	124.0	122.4
3) Edmonton Region	569.3	587.7
4) Red Deer Region	91.9	93.1
5) Banff - Jasper - Rocky Mountain House	48.6	46.6
6) Calgary Region	655.2	675.1
7) Camrose - Drumheller	102.6	104.8
8) Lethbridge - Medicine Hat	129.5	134.5
Employed (000s)		
1) Wood Buffalo - Cold Lake	58.6	59.3
2) Athabasca - Grande Prairie	116.6	115.2
3) Edmonton Region	542.1	561.6
4) Red Deer Region	86.3	89.0
5) Banff - Jasper - Rocky Mountain House	45.7	44.8
6) Calgary Region	620.4	639.5
7) Camrose - Drumheller	99.3	102.0
8) Lethbridge - Medicine Hat	124.4	130.4
Unemployment Rate		
1) Wood Buffalo - Cold Lake	3.9%	3.7%
2) Athabasca - Grande Prairie	6.0%	5.9%
3) Edmonton Region	4.8%	4.4%
4) Red Deer Region	6.1%	4.4%
5) Banff - Jasper - Rocky Mountain House	6.0%	3.9%
6) Calgary Region	5.3%	5.3%
7) Camrose - Drumheller	3.2%	2.7%
8) Lethbridge - Medicine Hat	3.9%	3.0%
Participation Rate		
1) Wood Buffalo - Cold Lake	79.7%	78.5%
2) Athabasca - Grande Prairie	73.3%	71.5%
3) Edmonton Region	71.3%	72.4%
4) Red Deer Region	75.5%	74.5%
5) Banff - Jasper - Rocky Mountain House	75.5%	72.1%
6) Calgary Region	74.8%	75.0%
7) Camrose - Drumheller	71.7%	72.5%
8) Lethbridge - Medicine Hat	67.7%	69.0%

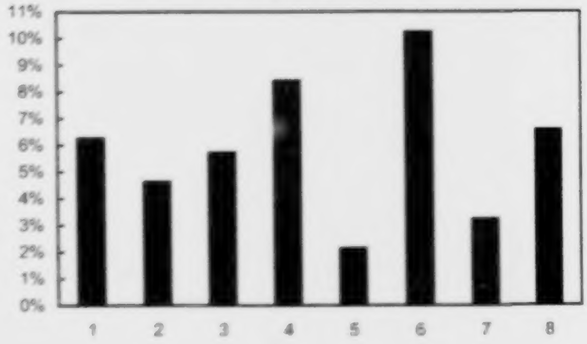


Population (July/2002)	
1) Wood Buffalo - Cold Lake	110,299
2) Athabasca - Grande Prairie	236,331
3) Edmonton Region	1,009,977
4) Red Deer Region	161,701
5) Banff - Jasper	82,840
6) Calgary Region	1,068,773
7) Camrose - Drumheller	189,536
8) Lethbridge - Medicine Hat	254,129
5-year Population Growth (1997-2002)	
1) Wood Buffalo - Cold Lake	6.3%
2) Athabasca - Grande Prairie	4.6%
3) Edmonton Region	5.7%
4) Red Deer Region	8.4%
5) Banff - Jasper	2.1%
6) Calgary Region	10.2%
7) Camrose - Drumheller	3.2%
8) Lethbridge - Medicine Hat	6.6%

Unemployment Rate, Alberta Regions



5-Year Population Growth Rate, Alberta Regions

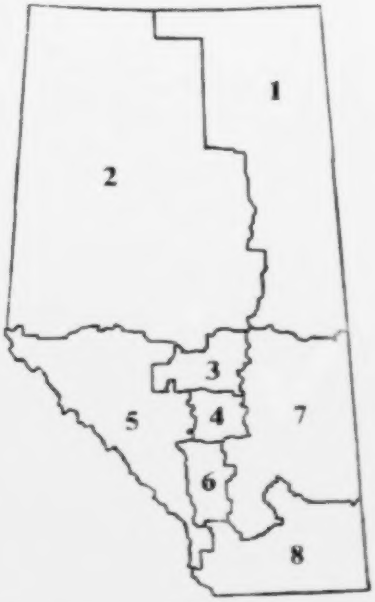


REGIONAL ECONOMIC INDICATORS

The Inventory of Major Development Projects takes into account projects valued at $2 million or greater that are planned, underway, or have been recently completed. Project data is obtained from public and private sources, and is believed to be correct.

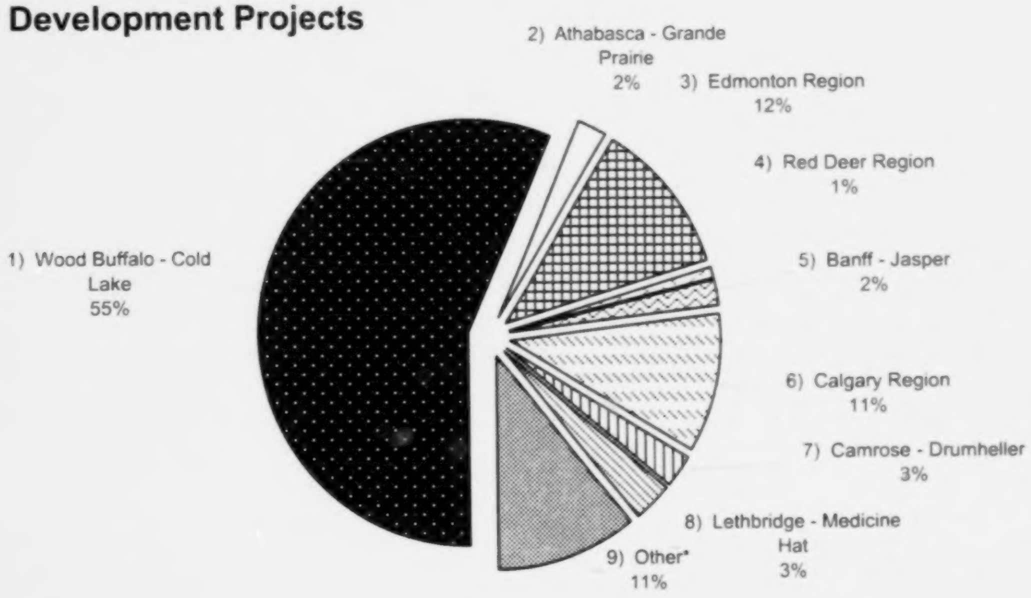
Major Economic Development Projects	DECEMBER 2003
Investment ($ 000,000)	
1) Wood Buffalo - Cold Lake	47,521.7
2) Athabasca - Grande Prairie	1,858.0
3) Edmonton Region	9,927.0
4) Red Deer Region	783.6
5) Banff - Jasper	1,529.4
6) Calgary Region	8,910.0
7) Camrose - Drumheller	2,181.5
8) Lethbridge - Medicine Hat	2,486.2
9) Other*	9,143.7
Total	84,341.1

**Projects that cannot be allocated to just one region, e.g. pipelines, highways, etc.*



BUILDING PERMITS ($000,000)	JANUARY - NOVEMBER 2002	JANUARY - NOVEMBER 2003	JANUARY - NOVEMBER Per cent Change	OCTOBER 2002	OCTOBER 2003	OCTOBER Per cent Change	NOVEMBER 2002	NOVEMBER 2003	NOVEMBER Per cent Change
1) Wood Buffalo - Cold Lake	298.6	212.6	-28.8	42.8	11.7	-72.6	16.5	3.0	-81.9
2) Athabasca - Grande Prairie	427.6	329.5	-22.9	28.6	25.1	-12.4	17.1	16.6	-3.0
3) Edmonton Region	1,732.3	1,684.0	-2.8	174.7	164.8	-5.6	159.5	134.8	-15.5
4) Red Deer Region	390.4	339.2	-13.1	37.1	55.1	48.7	25.1	20.3	-19.1
5) Banff - Jasper	256.9	233.6	-9.1	19.1	14.6	-23.7	12.0	18.3	52.6
6) Calgary Region	2,697.9	2,833.8	5.0	245.9	251.2	2.2	197.4	221.7	12.3
7) Camrose - Drumheller	226.1	229.9	1.7	17.7	21.7	22.4	8.4	15.0	79.9
8) Lethbridge - Medicine Hat	351.9	356.0	1.2	25.2	68.3	171.0	36.8	26.3	-28.5
Totals	6,381.7	6,218.7	-2.6	591.1	612.5	3.6	472.7	456.1	-3.5

Major Development Projects



Historic and Current Economic Indicators

Selected Series - Alberta

	Unemployment Rate (%, SA)	Employed (000's) (SA)	Building Permits ($000,000)			Dwelling Starts (#, urban)	MLS Housing Resales (#)	Employment Insurance Beneficiaries	Wages and Salaries ($000,000)
			Alberta	Calgary	Edmonton				
1994	8.7	1,332	2,740.6	969.0	673.0	13,905	32,512	744,500	36,079
1995	7.8	1,369	2,506.6	973.4	550.5	10,531	29,098	614,900	36,834
1996	6.9	1,408	2,883.1	1,139.5	655.7	12,475	37,485	534,500	38,662
1997	5.8	1,458	4,446.3	1,828.1	878.7	18,938	43,693	364,470	43,823
1998	5.6	1,515	5,552.2	2,486.0	1,167.2	21,725	43,383	396,440	47,650
1999	5.7	1,553	4,801.9	1,916.8	1,123.7	20,216	42,684	431,790	49,264
Jan00	5.1	1,574	336.0	183.3	82.3	1,252	2,482	29,350	4,327
Feb00	4.8	1,583	338.1	162.2	63.1	1,220	3,371	29,090	4,367
Mar00	4.9	1,585	478.9	206.5	124.7	1,323	4,186	28,520	4,385
Apr00	4.9	1,585	466.7	210.4	101.1	1,846	3,802	28,570	4,483
May00	4.8	1,588	552.2	238.3	139.0	2,438	4,691	27,990	4,452
Jun00	4.9	1,582	587.7	271.4	130.0	2,031	4,396	28,340	4,506
Jul00	5.6	1,572	337.2	85.6	100.4	1,932	3,755	25,800	4,540
Aug00	5.5	1,580	562.7	213.2	124.6	1,914	3,994	28,490	4,609
Sep00	4.9	1,592	439.8	189.3	102.9	2,027	3,698	26,660	4,659
Oct00	4.6	1,600	548.7	275.5	113.1	1,784	3,544	25,460	4,714
Nov00	5.0	1,605	367.3	137.9	93.5	2,004	3,120	25,030	4,765
Dec00	4.7	1,613	281.2	113.1	74.3	1,735	2,272	25,740	4,818
Average/Sum	5.0	1,588	5,296.4	2,286.7	1,249.1	21,506	43,311	329,040	54,624
Jan01	5.0	1,619	290.3	123.4	78.1	1,581	2,670	25,960	4,890
Feb01	4.5	1,625	301.4	143.8	78.4	1,193	3,421	25,910	4,941
Mar01	4.7	1,613	517.1	194.7	119.0	1,318	4,297	24,780	5,006
Apr01	4.7	1,628	510.8	201.5	133.9	2,104	4,390	23,470	5,046
May01	4.4	1,634	661.0	268.5	144.3	2,257	5,383	23,260	5,099
Jun01	4.5	1,640	526.9	211.1	109.4	2,405	4,804	23,930	5,108
Jul01	4.6	1,633	537.6	223.7	99.6	2,176	4,662	26,210	5,129
Aug01	4.5	1,632	632.2	219.9	144.7	2,205	4,569	26,090	5,163
Sep01	4.0	1,638	521.4	136.2	175.6	2,231	3,976	25,340	5,181
Oct01	4.5	1,642	484.2	186.7	128.5	2,469	4,106	26,250	5,220
Nov01	4.7	1,640	540.7	238.9	125.4	2,345	3,852	27,490	5,262
Dec01	5.0	1,640	388.0	160.7	124.8	2,173	2,859	28,950	5,310
Average/Sum	4.6	1,632	5,911.7	2,309.1	1,461.8	24,457	48,989	307,640	61,355
Jan02	4.8	1,655	405.0	148.5	152.6	1,974	3,524	29,440	5,399
Feb02	5.1	1,645	392.2	160.1	94.9	1,911	4,367	30,420	5,347
Mar02	4.9	1,654	549.5	224.0	133.3	2,585	4,487	30,990	5,366
Apr02	5.2	1,653	633.1	300.7	134.3	2,669	5,314	31,790	5,390
May02	5.9	1,658	667.5	275.7	129.5	3,149	5,178	33,160	5,415
Jun02	5.5	1,668	668.7	277.1	149.6	3,373	4,745	32,430	5,428
Jul02	5.3	1,691	761.0	275.4	181.2	2,307	4,711	33,260	5,432
Aug02	5.2	1,691	619.4	217.7	196.4	3,211	4,508	33,090	5,456
Sep02	5.8	1,676	621.5	217.4	172.0	2,770	4,143	34,220	5,484
Oct02	5.7	1,685	591.1	225.1	166.8	3,285	4,029	35,620	5,527
Nov02	5.2	1,701	472.7	183.5	157.6	2,984	3,353	34,790	5,578
Dec02	4.9	1,708	464.8	208.4	129.2	2,511	2,683	32,800	5,609
Average/Sum	5.3	1,674	6,846.5	2,713.6	1,797.3	32,729	51,042	392,010	65,431
Jan03	5.5	1,695	473.1	247.9	132.8	1,833	3,165	32,170	5,634
Feb03	5.1	1,699	408.0	214.1	93.7	2,636	3,612	31,710	5,631
Mar03	5.2	1,698	464.9	203.1	137.7	2,338	4,318	32,480	5,646
Apr03	5.5	1,701	590.1	237.8	139.6	2,908	4,990	33,360	5,611
May03	5.6	1,713	639.7	243.2	178.5	2,739	5,129	34,900	5,605
Jun03	5.1	1,723	613.4	405.5	177.5	2,921	5,086	34,850	5,635
Jul03	4.9	1,725	613.4	185.4	199.7	3,103	5,249	36,070	5,680
Aug03	5.1	1,725	557.5	258.7	130.8	3,050	4,651	35,290	5,696
Sep03	4.9	1,735	564.2	199.5	144.5	**2,962**	4,536	**34,870**	5,722
Oct03	5.0	1,739	**612.5**	**238.6**	**161.2**	**2,682**	4,402	**34,190**	
Nov03	5.0	1,741	**456.1**	**205.8**	**132.0**	**2,605**	**3,402**		
Dec03	**4.9**	**1,752**				**2,288**			
Average/Sum	**5.1**	**1,722**				**32,065**			

Historic and Current Economic Indicators

Selected Series - Alberta

	Average Weekly Earnings ($)	International Travellers (#, direct entries)	Retail Trade ($000,000)	Rest., Caterer & Tavern Rec. ($000,000)	Wholesale Trade ($000,000)	New Motor Vehicle Sales (#)	Energy Production	
							Oil/Equiv. (Tsds m^3)	Gas (Mlns m^3)
1995	574.28	706,941	22,733	2,432	24,317	122,244	88,486	162,097
1996	598.14	777,708	23,806	2,636	27,310	133,762	89,490	167,236
1997	619.34	787,755	26,939	3,008	34,198	167,671	92,333	168,095
1998	636.36	848,465	28,069	3,244	33,400	163,395	92,991	172,644
1999	645.40	874,620	29,335	3,638	33,528	160,830	87,391	175,279
Jan00	653.85	38,270	2,547	291	2,610	10,840	7,442	15,618
Feb00	659.67	44,450	2,552	309	2,787	10,699	6,982	14,568
Mar00	662.17	57,454	2,581	351	3,186	15,794	6,977	14,951
Apr00	662.52	44,279	2,593	331	2,954	16,561	7,170	14,225
May00	662.85	65,874	2,593	333	3,578	17,933	7,455	14,419
Jun00	665.34	116,378	2,613	339	3,457	16,350	7,369	13,735
Jul00	667.61	159,277	2,671	344	3,191	13,185	7,367	14,580
Aug00	669.05	129,697	2,689	351	3,212	14,316	7,491	14,585
Sep00	667.32	89,705	2,725	343	3,204	16,202	7,093	13,949
Oct00	666.99	47,554	2,694	343	3,337	13,526	7,154	14,774
Nov00	668.79	34,197	2,725	346	3,221	13,775	7,295	14,785
Dec00	671.17	53,594	2,728	354	3,089	15,544	7,500	15,957
Average/Sum	664.78	880,729	31,712	4,035	37,825	174,725	87,295	176,146
Jan01	675.59	38,772	2,797	339	2,983	12,365	7,565	15,752
Feb01	677.79	42,863	2,783	338	2,865	10,232	6,900	14,226
Mar01	679.75	55,473	2,821	393	3,421	16,581	7,741	15,033
Apr01	678.81	44,584	2,854	369	3,197	17,137	7,051	14,260
May01	678.82	65,461	2,874	398	3,820	19,188	7,658	14,705
Jun01	680.55	111,907	2,876	392	3,812	18,639	7,072	14,127
Jul01	686.72	156,416	2,895	396	3,557	14,279	7,299	14,571
Aug01	688.85	134,793	2,917	393	3,572	15,121	7,434	14,380
Sep01	687.57	70,746	2,848	361	3,303	15,042	6,748	13,611
Oct01	688.48	40,506	2,936	359	3,752	15,247	7,342	14,547
Nov01	689.62	31,248	2,983	358	3,517	16,566	7,263	14,181
Dec01	692.87	52,556	3,018	365	3,436	17,467	7,568	14,703
Average/Sum	683.79	845,325	34,602	4,460	41,234	187,864	87,639	174,094
Jan02	695.82	35,849	3,114	326	3,178	14,645	7,496	15,263
Feb02	696.24	41,273	3,088	319	2,964	12,595	6,896	13,546
Mar02	696.87	55,342	3,023	357	3,355	17,455	7,469	15,146
Apr02	697.90	37,483	3,101	346	3,495	18,742	7,270	14,056
May02	696.43	62,974	3,120	372	3,844	21,286	7,151	14,075
Jun02	697.82	101,239	3,160	376	3,627	20,090	6,993	13,410
Jul02	700.95	153,478	3,124	383	3,627	15,647	7,507	13,907
Aug02	699.78	126,646	3,132	382	3,550	16,429	7,794	14,022
Sep02	700.80	78,482	3,131	356	3,555	16,866	7,523	13,507
Oct02	701.40	46,210	3,168	360	3,822	16,164	7,679	13,997
Nov02	702.53	31,690	3,177	361	3,585	16,647	7,338	14,039
Dec02	703.56	55,718	3,120	373	3,770	18,238	7,835	14,775
Average/Sum	699.18	826,384	37,457	4,310	42,371	204,804	88,950	169,742
Jan03	701.98	41,039	3,196	337	3,391	12,550		
Feb03	708.66	44,927	3,282	331	3,280	12,575		
Mar03	706.99	52,846	3,226	355	3,652	16,654		
Apr03	701.62	42,506	3,257	342	3,641	17,415		
May03	692.30	56,432	3,210	367	4,121	21,454		
Jun03	704.63	103,404	3,233	374	4,002	17,437		
Jul03	707.98	145,718	3,324	377	3,911	17,111		
Aug03	706.85	115,427	**3,291**	379	3,681	16,679		
Sep03	**716.32**	71,269	**3,216**	**356**	**3,937**	16,555		
Oct03	**715.58**	**45,335**	**3,279**	**367**	**4,145**	15,574		
Nov03								
Dec03								
Average/Sum								

Historic and Current Economic Indicators

Selected Series - Alberta

	Rigs Drilling (#)	Energy Prices		Manufacturing Shipments ($000,000)	International Exports ($000,000)	Bankruptcies		Incorporations	
		WTI Crude (US$/barrel)	Gas (C$/GJ)			Business (#)	Consumer (#)	Alberta (#)	Non-Alberta (#)
1994	240	17.18	1.72	24,885	22,904	1,592	5,966	20,286	1,518
1995	209	18.40	1.24	28,491	26,884	2,124	8,141	19,449	1,582
1996	236	22.01	1.54	30,677	31,698	2,008	9,936	20,489	1,768
1997	310	20.61	1.87	34,184	33,482	1,460	9,913	24,343	1,840
1998	221	14.43	1.84	32,842	31,010	1,349	8,108	21,484	1,881
1999	212	19.24	2.35	36,014	34,617	1,553	8,782	22,762	1,786
Jan00	381	27.01	2.50	3,004	3,710	154	747	2,059	144
Feb00	404	29.30	2.62	3,088	3,808	166	744	2,146	160
Mar00	337	29.89	2.72	3,575	4,088	166	824	2,709	185
Apr00	137	25.54	3.10	3,206	4,060	118	731	2,161	170
May00	174	28.81	3.35	3,802	4,245	130	834	2,380	181
Jun00	250	31.53	4.33	3,624	4,689	112	855	2,321	165
Jul00	276	29.72	4.42	3,484	4,612	118	664	1,923	128
Aug00	275	31.14	3.93	3,745	4,604	164	786	2,118	160
Sep00	269	33.87	4.66	3,658	4,805	136	725	2,233	165
Oct00	312	32.93	5.53	4,015	5,355	179	722	2,321	181
Nov00	332	34.26	5.79	3,731	5,303	146	742	2,365	183
Dec00	387	28.40	8.28	3,650	6,065	120	473	2,265	148
Average/Sum	295	30.20	4.27	42,582	55,344	1,709	8,847	27,001	1,970
Jan01	430	29.26	11.21	3,589	7,562	140	727	2,608	184
Feb01	428	29.64	8.05	3,306	5,572	132	640	2,228	157
Mar01	402	27.27	6.48	3,688	5,537	189	722	2,545	201
Apr01	216	27.62	6.59	3,364	5,112	139	655	2,321	160
May01	229	28.33	5.74	3,885	4,893	155	700	2,488	177
Jun01	266	27.58	4.44	3,717	4,742	142	669	2,294	176
Jul01	277	26.48	3.75	3,600	4,110	122	657	2,154	129
Aug01	295	27.31	3.53	3,769	4,231	127	632	2,235	149
Sep01	270	26.04	2.76	3,514	3,787	111	625	2,006	156
Oct01	256	22.25	2.40	3,512	3,842	174	837	2,397	155
Nov01	247	19.67	3.33	3,373	3,941	145	726	2,333	151
Dec01	264	19.40	3.20	3,077	3,567	112	531	2,298	160
Average/Sum	298	25.90	5.12	42,394	56,897	1,688	8,121	27,907	1,955
Jan02	377	19.73	3.17	3,037	3,566	186	693	2,590	172
Feb02	358	20.75	2.71	2,875	3,146	169	676	2,188	165
Mar02	271	24.48	3.23	3,173	3,741	224	701	2,220	202
Apr02	106	26.31	3.91	3,236	3,962	170	740	2,557	161
May02	109	26.94	3.91	3,640	4,175	200	708	2,500	174
Jun02	196	25.58	3.54	3,445	3,852	161	708	2,175	154
Jul02	245	26.95	3.17	3,450	3,911	145	676	2,238	163
Aug02	191	28.20	2.93	3,619	3,877	152	695	2,137	138
Sep02	189	29.67	3.51	3,669	4,145	153	629	2,236	164
Oct02	182	28.86	4.27	3,793	4,768	150	755	2,422	196
Nov02	241	26.19	4.85	3,578	4,677	170	648	2,353	160
Dec02	330	29.39	4.94	3,451	4,871	118	605	2,525	152
Average/Sum	233	26.09	3.68	40,966	48,690	1,998	8,234	28,141	2,001
Jan03	409	32.70	5.88	3,524	5,241	134	752	2,648	156
Feb03	414	35.75	6.83	3,398	4,834	137	742	2,389	176
Mar03	337	33.16	8.94	3,816	6,297	150	790	2,700	175
Apr03	124	28.14	5.88	3,408	4,648	142	828	2,531	147
May03	131	28.07	5.73	3,656	4,245	121	736	2,580	140
Jun03	291	30.32	5.93	3,525	4,200	138	807	2,568	164
Jul03	341	30.70	5.58	3,529	4,535	109	812	2,465	174
Aug03	367	31.60	5.08	**3,640**	4,978	124	726	2,200	130
Sep03	298	28.31	5.19	**3,659**	4,424	161	820	2,613	148
Oct03	331	28.87	**4.92**	**3,801**	4,656	**136**	**809**	2,682	160
Nov03	342	**26.09**				**144**	**681**	2,536	150
Dec03		**31.14**							
Average/Sum		**33.20**							

Historic and Current Economic Indicators

Selected Series

	Consumer Price Index (1992 = 100)			Consumer Price Index (1995 = 100)		Exchange Rates		Prime Rates	
	Alberta	Edmonton	Calgary	Canada	U.S	(Cdn$/US$)	(Cdn$/EURO)	Canada (%)	U.S. (%)
1994	102.6	102.4	102.8	97.9	97.3	1.3657	N/A	6.88	7.21
1995	105.0	104.5	105.1	100.0	100.0	1.3725	N/A	8.65	8.81
1996	107.3	106.8	107.4	101.6	102.9	1.3635	N/A	6.06	8.27
1997	109.5	108.7	109.7	103.2	105.3	1.3844	N/A	4.96	8.46
1998	110.7	109.7	111.3	104.2	107.0	1.4831	N/A	6.60	8.31
1999	113.4	112.2	114.2	106.0	109.3	1.4857	1.5853	6.44	8.02
Jan00	114.7	113.3	115.6	106.9	110.7	1.4489	1.4676	6.50	8.50
Feb00	114.7	113.3	115.5	107.5	111.4	1.4511	1.4273	6.75	8.75
Mar00	115.8	114.4	116.7	108.2	112.3	1.4606	1.4088	7.00	9.00
Apr00	115.9	114.5	116.8	107.9	112.3	1.4684	1.3881	7.00	9.00
May00	116.6	115.1	117.7	108.4	112.4	1.4955	1.3567	7.50	9.50
Jun00	117.1	115.6	118.2	109.1	113.1	1.4768	1.4039	7.50	9.50
Jul00	118.2	116.6	119.3	109.5	113.4	1.4779	1.3871	7.50	9.50
Aug00	118.3	116.8	119.4	109.3	113.4	1.4825	1.3406	7.50	9.50
Sep00	119.1	117.4	120.4	109.8	114.0	1.4862	1.2925	7.50	9.50
Oct00	119.2	117.8	120.1	110.0	114.2	1.5123	1.2894	7.50	9.50
Nov00	119.6	118.0	120.7	110.4	114.3	1.5422	1.3173	7.50	9.50
Dec00	119.6	118.0	120.8	110.5	114.2	1.5224	1.3653	7.50	9.50
Average/Sum	117.4	115.9	118.4	109.0	113.0	1.4854	1.3704	7.27	9.27
Jan01	116.0	113.6	118.0	110.1	114.9	1.5032	1.4099	7.25	9.00
Feb01	118.8	117.1	120.1	110.5	115.4	1.5218	1.4008	7.25	8.50
Mar01	118.7	117.0	120.1	110.9	115.6	1.5585	1.4154	6.75	8.00
Apr01	118.9	117.2	120.3	111.7	116.1	1.5575	1.3906	6.50	7.50
May01	123.2	121.5	124.6	112.7	116.6	1.5415	1.3482	6.25	7.00
Jun01	123.5	121.8	125.0	112.8	116.8	1.5244	1.3004	6.25	7.00
Jul01	121.6	120.1	122.8	112.4	116.5	1.5304	1.3186	6.00	6.75
Aug01	121.5	119.9	122.6	112.4	116.5	1.5402	1.3900	5.75	6.50
Sep01	122.4	120.9	123.4	112.7	117.0	1.5677	1.4295	5.25	6.00
Oct01	121.0	119.4	122.2	112.1	116.6	1.5712	1.4222	4.50	5.50
Nov01	116.6	115.1	117.6	111.1	116.4	1.5924	1.4138	4.00	5.00
Dec01	118.5	117.5	118.8	111.2	116.0	1.5775	1.4070	4.00	4.75
Average/Sum	120.1	118.4	121.3	111.7	116.2	1.5489	1.3872	5.81	6.79
Jan02	120.1	118.4	121.1	111.5	116.2	1.6003	1.4136	3.75	4.75
Feb02	120.7	119.1	121.8	112.2	116.7	1.5985	1.3895	3.75	4.75
Mar02	121.0	118.2	123.3	112.9	117.3	1.5870	1.3917	3.75	4.75
Apr02	122.9	119.9	125.4	113.6	118.0	1.5814	1.4012	4.00	4.75
May02	123.5	120.4	125.4	113.8	118.0	1.5497	1.4208	4.00	4.75
Jun02	124.1	121.2	126.3	114.2	118.1	1.5317	1.4646	4.25	4.75
Jul02	124.1	121.5	126.0	114.8	118.2	1.5459	1.5352	4.50	4.75
Aug02	124.3	122.1	125.6	115.2	118.6	1.5679	1.5331	4.50	4.75
Sep02	125.9	123.3	127.8	115.2	118.8	1.5758	1.5456	4.50	4.75
Oct02	127.3	125.6	128.2	115.6	119.0	1.5778	1.5484	4.50	4.75
Nov02	127.9	126.0	129.2	115.9	119.0	1.5714	1.5731	4.50	4.25
Dec02	128.3	126.8	129.0	115.5	118.7	1.5593	1.5883	4.50	4.25
Average/Sum	124.2	121.9	125.8	114.2	118.1	1.5706	1.4838	4.21	4.67
Jan03	128.6	127.4	128.9	116.5	119.2	1.5410	1.6373	4.50	4.25
Feb03	129.0	127.8	129.3	117.4	120.2	1.5124	1.6308	4.50	4.25
Mar03	130.2	128.9	130.7	117.8	120.9	1.4759	1.5937	4.75	4.25
Apr03	130.2	128.8	130.9	117.0	120.6	1.4585	1.5841	5.00	4.25
May03	129.4	128.0	130.1	117.1	120.4	1.3845	1.6009	5.00	4.25
Jun03	130.1	128.7	130.7	117.2	120.6	1.3523	1.5788	5.00	4.25
Jul03	129.6	128.5	129.8	117.3	120.7	1.3815	1.5696	4.75	4.00
Aug03	129.3	128.2	129.7	**117.6**	121.1	1.3957	1.5558	4.75	4.00
Sep03	130.1	128.9	130.5	**117.7**	121.5	1.3632	1.5359	4.50	4.00
Oct03	129.6	128.1	130.2			1.3218	1.5485	4.50	4.00
Nov03	**130.0**	**128.5**	**130.7**			1.3126	1.5383	**4.50**	**4.00**
Dec03						**1.3128**	**1.6138**	**4.50**	**4.00**
Average/Sum						**1.4010**	**1.5823**	**4.69**	**4.13**

Note: Figures in **bold** are updated or revised from previous issues

SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	Industry Canada, Office of the Superintendent of Bankruptcy
Business Incorporations	Corporate Registry, Alberta Government Services
Consumer Price Index (international)	International Monetary Fund, **International Financial Statistics**
Dwelling Starts	CMHC, **Canadian Housing Statistics**
Energy Production/Deliveries	Alberta Energy and Utilities Board, **Alberta Energy Resource Industries, Monthly Statistics**
Energy Prices	Alberta Energy, **Information Letters**
Exchange Rates:	**Bank of Canada Review**
MLS Housing Resales:	Canadian Real Estate Association
Interest Rates:	**Bank of Canada Review**
Rig Activity:	**Oilweek** (www.oilweek.com)
Major Economic Development Projects	**Inventory of Major Alberta Projects** (www.alberta-canada.com/statpub/conspro.cfm)

Most series are also available on the Alberta Statistical Information System (ASIST). Many of the figures presented in this report are preliminary estimates subject to revision.

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- Alberta's International Exports
- Facts on Alberta
- International Trade Review
- Inventory of Major Alberta Projects
- Inventory of Regional Alberta Projects
- Alberta Business Outlook
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Current Economic Indicators
February 2004
Highlights

Labour Force: In January, Alberta's seasonally adjusted unemployment rate was 5.0%, up from 4.8% in December 2003. Alberta continues to have the lowest unemployment rate in Canada, and remains well below the national average of 7.4%. The increase in the unemployment rate was a result of the unemployment levels rising by 1,600 and the number of people employed falling by 8,200. On a year-over-year basis, Alberta's employment grew 2.9% or by 48,800 jobs in January. Nationally, job growth was 1.9% over the same period. The largest Alberta employment gains were in the *Mining & Oil & Gas Extraction* (+11,900), *Professional, Scientific & Technical Services* (+13,500) and *Wholesale Trade* (+10,300) industries.

Construction: Alberta urban housing starts grew 7.1% in January, compared to the same month last year. Multiple-unit starts increased 45%, while single detached starts declined 5.4%. Over the same period, Canadian housing starts were 7.5% higher. In December, the value of Alberta's building permits fell 0.5%, compared to December 2002. In 2003, the value of Alberta building permits declined 2.4%, compared to 2002. Increases in commercial and institutional permits were more than offset by declines in residential and industrial permits.

Consumer Spending: In November, Alberta retail sales were 2.4% higher than in the same month last year. On a year-to-date basis, retail sales increased 4.0%, compared to the same period in 2002. Alberta's home sales via the Multiple Listing Service (MLS) grew 7.5% in December, compared to December 2002. In 2003, the total number of homes sold in Alberta grew 0.6% from 2002, to a record high of 51,334. In December, Albertans paid 0.1% less for the goods and services comprising the Consumer Price Index (CPI) than they did in November. On a year-over-year basis, Alberta's inflation rate was 1.2%. Alberta had the fourth lowest provincial increase in the CPI and was well below Canada's increase of 2.2%.

Energy: In January, the average number of active drilling rigs increased 2.9% from the same month last year. In 2003, the average number of active drilling rigs reached a record high of 313, 33% more than in 2002.

Manufacturing: In December, the value of Alberta's manufacturing shipments increased 3.1%, compared to the same month last year. In 2003, the value of manufacturing shipments was 5.0% higher than 2002. This was the second highest growth rate in Canada and was largely the result of increased *Metal Fabricating* (+24%), *Chemical & Chemical Product* (+8.3%) and *Petroleum & Coal Product* (+12%) shipments.

Exports: The value of Alberta's international exports fell 6.1%, to $4.6 billion in December, compared to December 2002. In 2003, Alberta exports led the nation in growth by increasing sharply by 16.5%, compared to 2002. *Energy Products* led this export growth, increasing 32%, due to strong oil and gas prices. Nationally, the value of exports fell 3.1%, with seven out of the ten provinces registering year-over-year declines.

Incorporations: In January, the number of business incorporations increased 6.1%, compared to the same month last year. In 2003, business incorporations reached a record high of 32,569, an 8.1% increase from 2002.

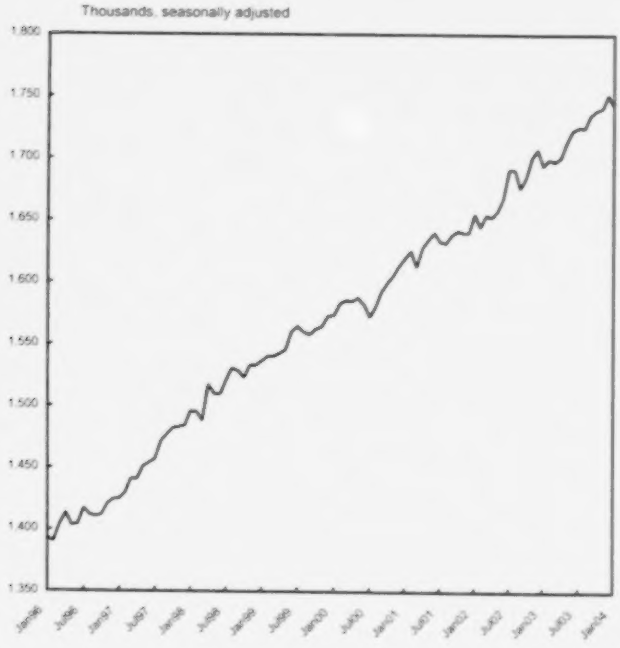
CURRENT ECONOMIC INDICATORS

LABOUR FORCE (seasonally adjusted)	NOV02	DEC02	JAN03	NOV03	DEC03	JAN04
Alberta						
a) Labour Force (000's)	1,794.0	1,795.8	1,792.5	1,831.9	1,840.7	1,834.0
Calgary	620.4	617.9	620.0	631.5	635.3	639.0
Edmonton	552.4	557.2	558.2	572.4	573.0	572.4
b) Employed (000's)	1,700.9	1,707.5	1,694.5	1,740.9	1,751.5	1,743.3
Calgary	580.9	583.6	585.7	597.0	599.9	603.7
Edmonton	525.5	530.2	530.1	545.7	546.6	544.8
c) Employment Rate (%)	69.7	69.8	69.2	69.9	70.2	69.8
Calgary	70.7	70.9	71.0	70.8	71.0	71.3
Edmonton	67.9	68.4	68.3	69.3	69.4	69.1
d) Unemployment (000's)	93.1	88.4	98.0	91.0	89.2	90.8
Calgary	39.5	34.3	34.2	34.5	35.4	35.3
Edmonton	26.9	27.0	28.1	26.7	26.4	27.6
e) Unemployment Rate (%)	5.2	4.9	5.5	5.0	4.8	5.0
Calgary	6.4	5.6	5.5	5.5	5.6	5.5
Edmonton	4.9	4.8	5.0	4.7	4.6	4.8
f) Participation Rate (%)	73.5	73.4	73.2	73.5	73.8	73.4
Calgary	75.5	75.1	75.1	74.9	75.2	75.5
Edmonton	71.4	71.9	71.9	72.7	72.7	72.6

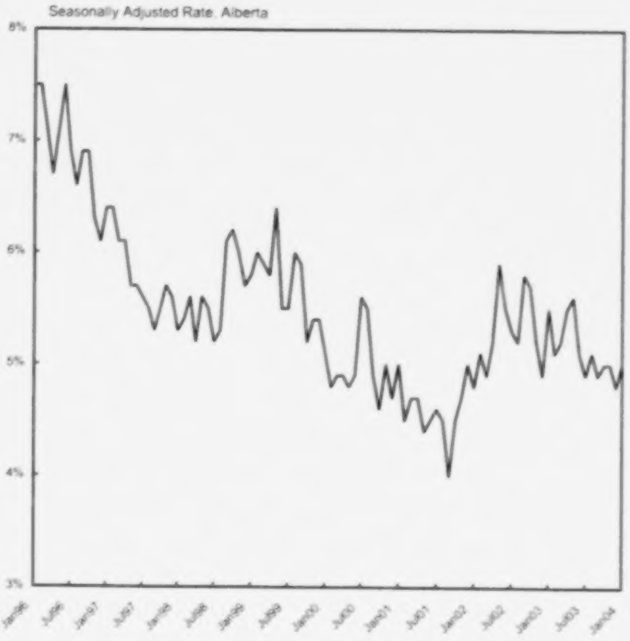
NOTE: Calgary and Edmonton estimates are 3-month moving averages.

LABOUR FORCE (unadjusted)	NOV02	DEC02	JAN03	NOV03	DEC03	JAN04
Alberta						
a) Unemployment Rate - Alberta (%)	5.0	4.6	6.0	4.6	4.5	5.4
b) Male Unemployment Rate (%)	5.2	5.3	6.3	4.8	5.1	5.4
c) Female Unemployment Rate (%)	4.7	3.8	5.6	4.4	3.8	5.3
d) Youth Unemployment Rate (%)	10.9	8.9	12.5	7.1	8.2	10.2
e) Participation Rate (%)	73.2	72.9	72.4	73.3	73.4	72.6
f) Unemployment (000's)	88.6	82.1	105.5	84.4	82.8	97.6
g) Employed (000's)	1,698.0	1,700.6	1,667.5	1,741.4	1,747.6	1,714.3
Full-time	1,380.3	1,383.4	1,344.0	1,411.6	1,421.4	1,385.1
Part-time	317.7	317.1	323.5	329.8	326.2	329.3

EMPLOYMENT

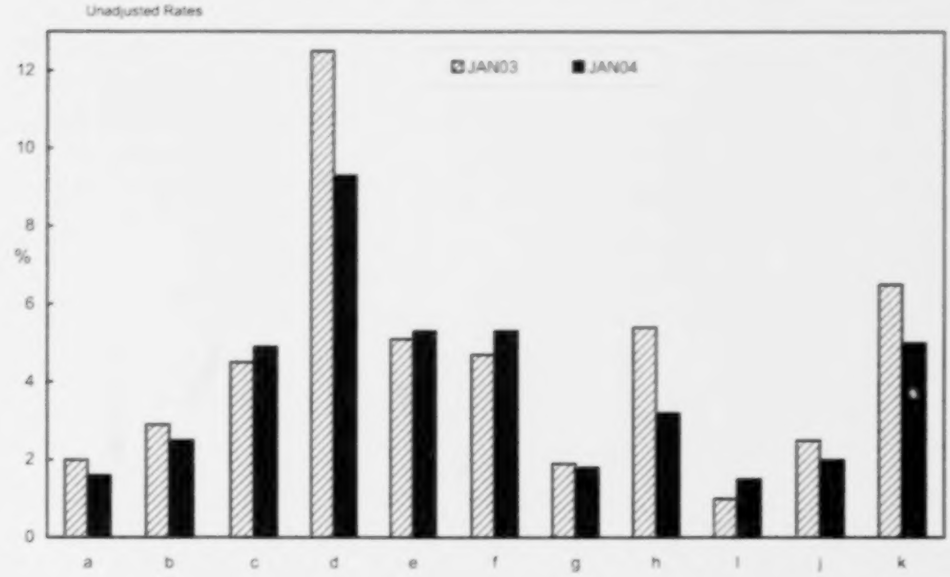


UNEMPLOYMENT RATE



INDUSTRY LABOUR FORCE (unadjusted)	NOV02	DEC02	JAN03	NOV03	DEC03	JAN04
Alberta						
a) Agriculture						
Unemployment Rate (%)	2.2	2.0	2.0	1.8	1.8	1.6
Employed (000's)	71.8	65.3	64.1	65.6	69.3	64.6
b) Mining & Oil & Gas Extraction						
Unemployment Rate (%)	2.4	2.9	2.9	4.3	3.4	2.5
Employed (000's)	92.0	92.4	91.9	103.2	104.7	103.8
c) Manufacturing						
Unemployment Rate (%)	5.6	5.9	4.5	2.9	3.0	4.9
Employed (000's)	147.5	147.9	143.3	150.2	151.8	143.7
d) Construction						
Unemployment Rate (%)	8.0	8.0	12.5	8.2	8.8	9.3
Employed (000's)	139.5	137.6	128.5	145.2	142.2	135.3
e) Retail Trade						
Unemployment Rate (%)	3.7	4.1	5.1	2.7	3.1	5.3
Employed (000's)	185.6	189.2	189.2	207.7	207.1	194.8
f) Transportation & Warehousing						
Unemployment Rate (%)	3.1	2.6	4.7	4.9	3.5	5.3
Employed (000's)	99.8	101.2	95.5	93.2	94.6	96.8
g) Finance, Insurance, Real Estate & Leasing						
Unemployment Rate (%)	4.1	1.8	1.9	1.6	2.2	1.8
Employed (000's)	80.3	82.1	80.7	93.5	90.3	89.0
h) Professional, Scientific & Technical Services						
Unemployment Rate (%)	2.9	3.1	5.4	2.9	2.9	3.2
Employed (000's)	121.2	122.6	118.0	122.9	120.8	131.5
i) Educational Services						
Unemployment Rate (%)	1.5	N/A	1.0	1.4	1.7	1.5
Employed (000's)	112.1	111.0	112.3	113.1	113.2	110.6
j) Health Care & Social Assistance						
Unemployment Rate (%)	2.0	3.3	2.5	1.4	1.4	2.0
Employed (000's)	164.3	161.6	164.5	156.4	165.8	164.2
k) Accommodation & Food Services						
Unemployment Rate (%)	6.2	4.5	6.5	6.2	4.2	5.0
Employed (000's)	118.8	119.8	120.8	123.1	119.9	116.8

INDUSTRY UNEMPLOYMENT RATES



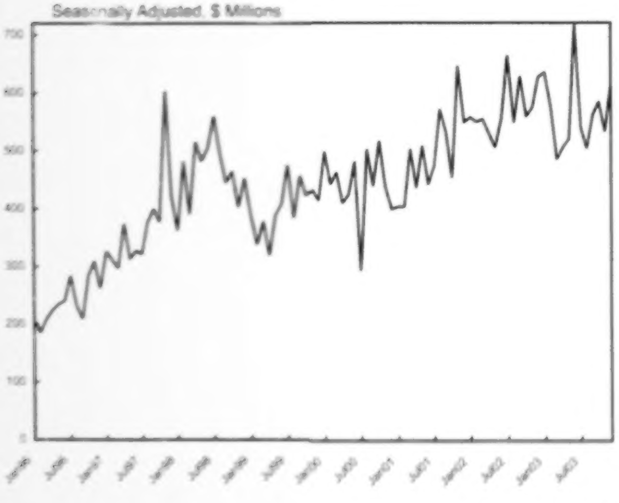
BUILDING PERMITS ($000,000)	JANUARY - DECEMBER 2002	JANUARY - DECEMBER 2003	JANUARY - DECEMBER Per cent Change	NOVEMBER 2002	NOVEMBER 2003	NOVEMBER Per cent Change	DECEMBER 2002	DECEMBER 2003	DECEMBER Per cent Change
Total Value - Alberta	6,846.5	6,684.6	-2.4	472.7	459.4	-2.8	464.8	462.5	-0.5
Calgary	2,713.6	2,825.6	4.1	183.5	205.8	12.1	208.4	186.1	-10.7
Edmonton	1,797.3	1,764.3	-1.8	157.6	132.0	-16.2	129.2	135.2	4.6
Residential - Alberta	4,607.3	4,268.5	-7.4	331.1	313.0	-5.5	336.0	311.7	-7.2
Calgary	1,996.6	1,822.5	-8.7	138.3	152.0	9.9	167.6	142.0	-15.3
Edmonton	1241.9	1,206.7	-2.8	106.3	99.2	-6.7	99.4	87.8	-11.7
Industrial - Alberta	400.9	353.3	-11.9	22.5	18.8	-16.7	28.9	42.1	45.9
Calgary	51.7	87.9	70.1	5.8	1.6	-72.3	4.3	2.9	-32.7
Edmonton	115.9	55.7	-51.9	11.2	5.1	-54.3	5.1	2.1	-59.0
Commercial - Alberta	1,295.7	1,341.8	3.6	87.3	100.9	15.6	80.5	80.3	-0.2
Calgary	511.8	533.6	4.3	29.7	36.0	21.0	26.8	33.8	26.0
Edmonton	347.1	361.3	4.1	29.4	27.3	-7.3	20.5	28.0	37.0
Institutional/Government - Alberta	542.7	720.9	32.8	31.8	26.7	-16.0	19.5	28.4	45.6
Calgary	153.5	381.5	148.6	9.7	16.2	67.3	9.6	7.4	-23.0
Edmonton	92.5	140.6	52.1	10.6	0.4	-96.2	4.2	17.3	309.8

HOUSING STARTS (urban)	JANUARY - DECEMBER 2002	JANUARY - DECEMBER 2003	JANUARY - DECEMBER Per cent Change	DECEMBER 2002	DECEMBER 2003	DECEMBER Per cent Change	JANUARY 2002	JANUARY 2003	JANUARY Per cent Change
Alberta									
a) Total	32,728	32,066	-2.0	2,511	2,288	-8.9	1,833	1,963	7.1
- Single Detached	20,097	18,634	-7.3	1,616	1,333	-17.5	1,378	1,303	-5.4
- All Others*	12,631	13,432	6.3	895	955	6.7	455	660	45.1
b) Calgary	14,339	13,642	-4.9	919	1,171	27.4	814	785	-3.6
c) Edmonton	12,581	12,380	-1.6	1,085	693	-36.1	699	823	17.7

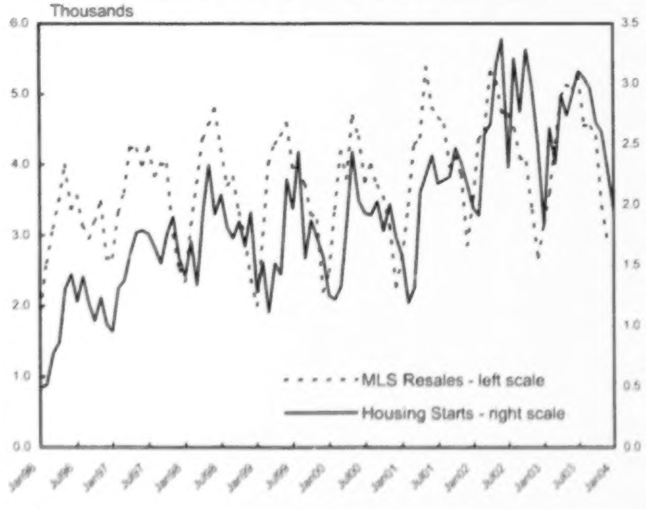
* Includes: two family, row, and apartment dwellings

MULTIPLE LISTING SERVICE (MLS) HOUSING RESALES	JANUARY - DECEMBER 2002	JANUARY - DECEMBER 2003	JANUARY - DECEMBER Per cent Change	NOVEMBER 2002	NOVEMBER 2003	NOVEMBER Per cent Change	DECEMBER 2002	DECEMBER 2003	DECEMBER Per cent Change
a) Alberta - total units	51,042	51,334	0.6	3,353	3,402	1.5	2,683	2,884	7.5
- Calgary	24,706	24,359	-1.4	1,676	1,662	-0.8	1,309	1,360	3.9
- Edmonton	15,923	16,277	2.2	1,012	1,010	-0.2	837	922	10.2
b) Alberta - total value ($000,000)	8,690.1	9,386.2	8.0	589.1	643.7	9.3	476.3	533.1	11.9
- Calgary	4,900.4	5,143.5	5.0	340.1	368.0	8.2	275.3	287.9	4.6
- Edmonton	2,391.1	2,694.5	12.7	156.4	168.8	7.9	128.1	154.4	20.5

BUILDING PERMITS



HOUSING STARTS/ MLS RESALES



	JANUARY - NOVEMBER			OCTOBER			NOVEMBER		
EMPLOYMENT INSURANCE	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
Number of Beneficiaries	359,210	373,850	4.1	35,620	34,210	-4.0	34,790	33,570	-3.5

*Seasonally Adjusted

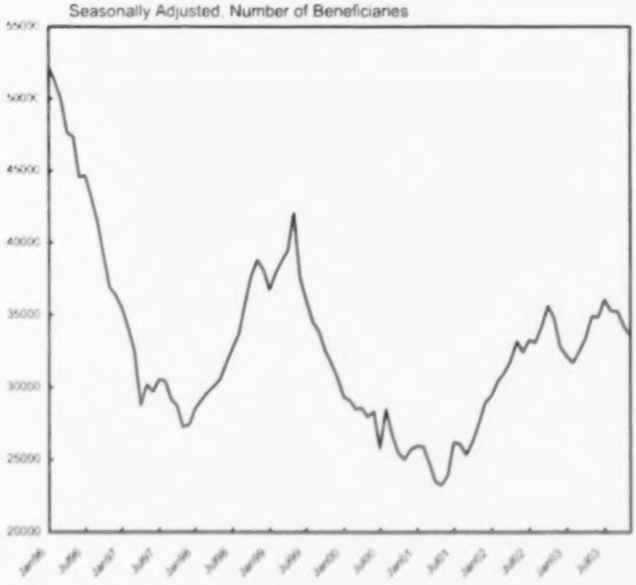
	JANUARY - SEPTEMBER			AUGUST			SEPTEMBER		
WAGES AND SALARIES ($000,000)	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
Total	48,717	50,859	4.4	5,456	5,696	4.4	5,484	5,722	4.3

	JANUARY - NOVEMBER			OCTOBER			NOVEMBER		
AVERAGE WEEKLY EARNINGS ALL EMPLOYEES	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
$/week, incl. overtime	$698.78	$707.10	1.2	$701.40	$712.25	1.5	$702.53	$718.51	2.3

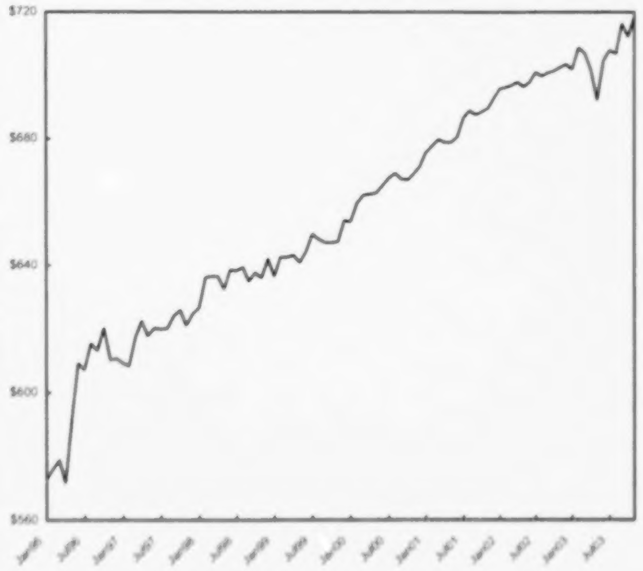
	JANUARY -NOVEMBER			OCTOBER			NOVEMBER		
INTERNATIONAL TRAVELERS, NON-RESIDENTS ENTERING ALBERTA	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
Total (includes same-day)	895,097	853,704	-4.6	53,229	51,228	-3.8	38,088	38,634	1.4
Total (excludes same-day)	770,666	752,756	-2.3	46,210	45,335	-1.9	31,690	33,853	6.8
- U.S.A. (excludes same-day)	562,994	551,616	-2.0	33,008	33,585	1.7	25,564	27,996	9.5
- United Kingdom	82,175	90,390	10.0	3,325	3,536	6.3	1,741	1,827	4.9
- Germany	27,099	25,789	-4.8	1,197	1,170	-2.3	535	609	13.8
- Netherlands	13,762	12,830	-6.8	472	527	11.7	272	319	17.3
- Japan	23,071	11,301	-51.0	4,597	3,213	-30.1	402	175	-56.5
- Switzerland	5,549	6,964	25.5	155	163	5.2	231	232	0.4
- Australia	6,111	6,947	13.7	493	523	6.1	333	323	-3.0
- Mexico	6,044	4,756	-21.3	393	172	-56.2	236	166	-29.7

Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

EMPLOYMENT INSURANCE



AVERAGE WEEKLY EARNINGS



RETAIL TRADE ($000,000)	JANUARY - NOVEMBER 2002	JANUARY - NOVEMBER 2003	JANUARY - NOVEMBER Per cent Change	OCTOBER 2002	OCTOBER 2003	OCTOBER Per cent Change	NOVEMBER 2002	NOVEMBER 2003	NOVEMBER Per cent Change
Alberta									
Total All Stores, seasonally adjusted	34,337	35,727	4.0	3,168	3,244	2.4	3,177	3,252	2.4
- Food & Drug Stores	8,741	9,283	6.2	831	889	7.0	842	853	1.3
- Clothing & Shoe Stores	1,533	1,621	5.8	156	160	2.4	172	186	8.2
- Furniture, Appliances, Furnishings	2,090	2,162	3.4	209	214	2.4	228	240	5.5
- Motor & R.V. Dealers	9,367	9,440	0.8	838	823	-1.7	806	730	-9.4
- Gasoline Service Stations	2,660	2,879	8.2	261	261	0.1	249	239	-4.0
- Auto Parts, Access. & Services	2,074	2,313	11.5	207	231	11.3	203	222	9.1
- General Merchandise Stores	3,497	3,680	5.3	353	367	4.0	404	428	5.9
- All Other Stores	3,526	3,640	3.2	333	342	2.9	353	358	1.5

NOTE: The Total All Stores series is seasonally adjusted; the sales by store type series are not seasonally adjusted

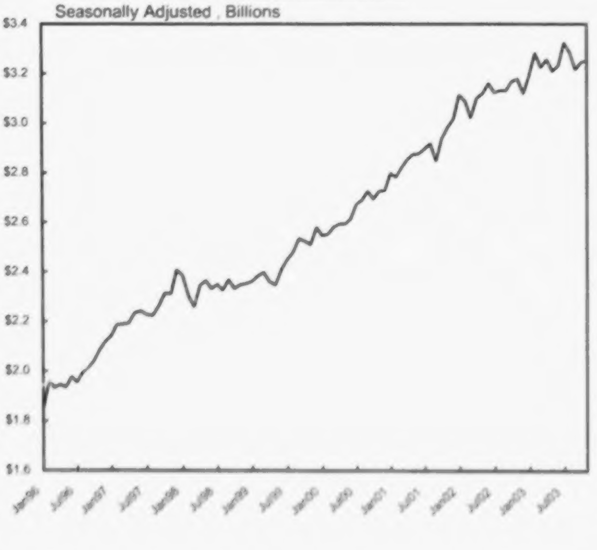
RESTAURANT, CATERER AND TAVERN RECEIPTS ($000,000)	JANUARY - NOVEMBER 2002	JANUARY - NOVEMBER 2003	JANUARY - NOVEMBER Per cent Change	OCTOBER 2002	OCTOBER 2003	OCTOBER Per cent Change	NOVEMBER 2002	NOVEMBER 2003	NOVEMBER Per cent Change
Alberta									
Total	3,937	3,946	0.2	360	364	0.9	361	363	0.6

WHOLESALE TRADE ($000,000)	JANUARY - NOVEMBER 2002	JANUARY - NOVEMBER 2003	JANUARY - NOVEMBER Per cent Change	OCTOBER 2002	OCTOBER 2003	OCTOBER Per cent Change	NOVEMBER 2002	NOVEMBER 2003	NOVEMBER Per cent Change
Alberta									
All Merchants, not seas. adjusted	38,601	41,548	7.6	3,822	4,199	9.9	3,585	3,732	4.1

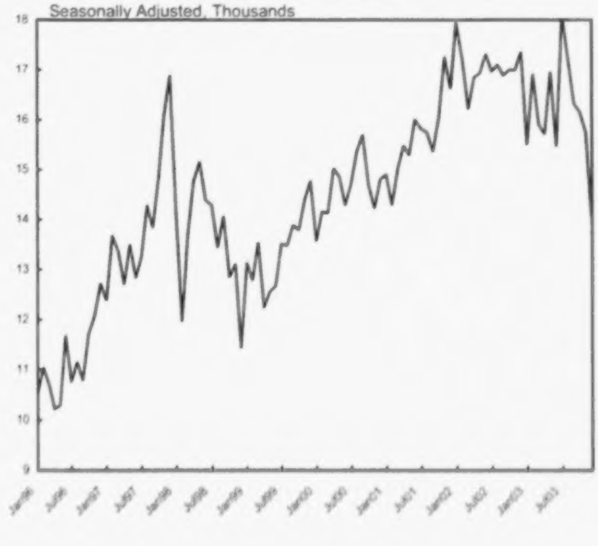
NEW MOTOR VEHICLE SALES	JANUARY - DECEMBER 2002	JANUARY - DECEMBER 2003	JANUARY - DECEMBER Per cent Change	NOVEMBER 2002	NOVEMBER 2003	NOVEMBER Per cent Change	DECEMBER 2002	DECEMBER 2003	DECEMBER Per cent Change
Alberta									
Total Number Sold	204,806	194,451	-5.1	16,647	15,612	-6.2	18,238	14,835	-18.7
- Passenger Vehicles	79,835	72,994	-8.6	5,830	5,910	1.4	6,910	5,037	-27.1
- Commercial Vehicles	124,971	121,457	-2.8	10,817	9,702	-10.3	11,328	9,798	-13.5

NOTE: Commercial vehicles include minivans, sport-utility vehicles, light and heavy trucks, vans, coaches and buses. Passenger vehicles also include taxis and rental cars.

RETAIL TRADE



NEW MOTOR VEHICLE SALES



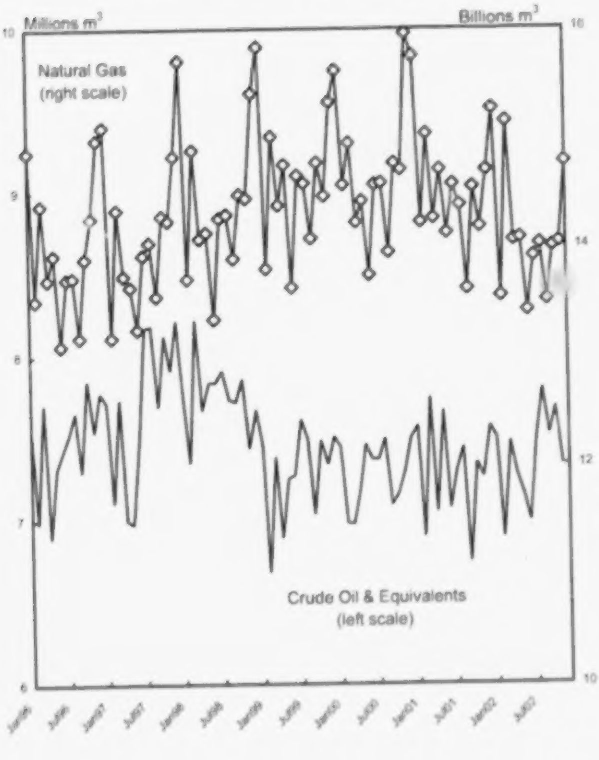
ENERGY PRODUCTION AND DELIVERIES	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
a) Natural Gas									
- Production (million m^3)	174,094	169,742	-2.5	14,181	14,039	-1.0	14,703	14,775	0.5
- Deliveries (million m^3)	127,008	131,205	3.3	9,917	10,870	9.6	10,016	11,906	18.9
b) Crude Oil and Equivalents									
- Production ('000 m^3)	87,639	88,950	1.5	7,263	7,338	1.0	7,568	7,835	3.5
- Deliveries ('000 m^3)	92,172	93,436	1.4	7,902	6,707	-15.1	7,676	7,405	-3.5

RIG ACTIVITY	JANUARY - DECEMBER AVERAGE			DECEMBER			JANUARY		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2003	2004	Per cent Change
Alberta									
a) Drilling	235	313	33.2	325	376	2.0	409	421	2.9
b) Available	514	502	-2.3	509	502	-1.6	471	472	0.2

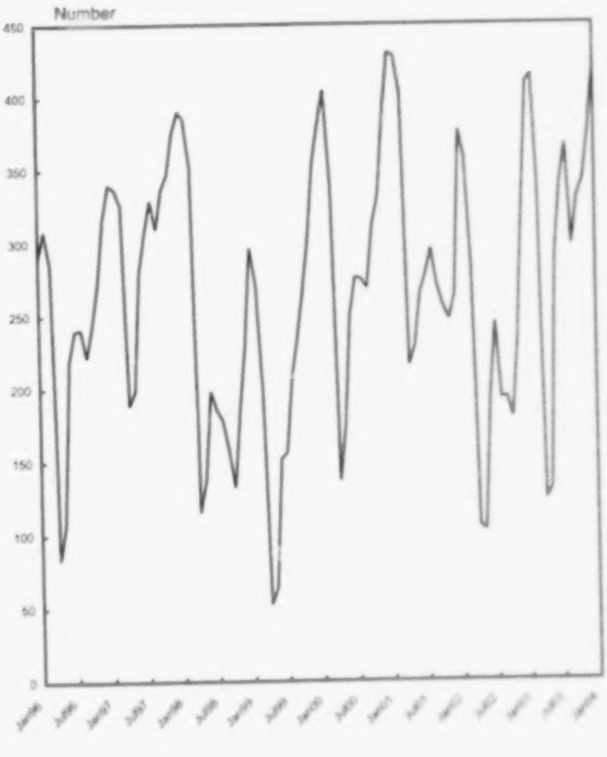
ENERGY PRICES	ANNUAL AVERAGES		2002		2003	2003		2004	Annual
	2002	2003	NOV	DEC	JAN	NOV	DEC	JAN	% Change
West Texas Intermediate Crude Oil Price (US$/Barrel)	26.09	30.91	29.67	29.39	32.70	31.06	32.14	34.22	4.6
Natural Gas Reference Price (C$/GJ)	3.68	N/A	3.51	4.94	5.88	4.60	N/A	N/A	31.1

Note: **Annual % Change** is a comparison of the latest month for which data are available with the same month of the previous year.

ENERGY PRODUCTION



RIGS DRILLING



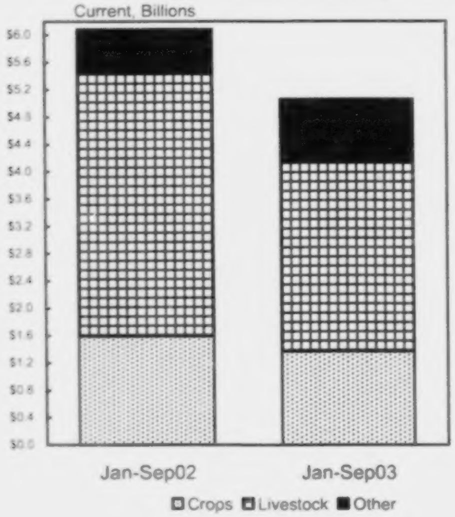
MANUFACTURING **(Value of shipments of goods of own manufacture $000,000)**	**JANUARY - DECEMBER**			**NOVEMBER**			**DECEMBER**		
	2002	**2003**	**Per cent Change**	**2002**	**2003**	**Per cent Change**	**2002**	**2003**	**Per cent Change**
Alberta									
a) Total	40,966.4	43,034.9	5.0	3,578.2	3,544.1	-1.0	3,450.8	3,558.7	3.1
b) Food	9,055.1	8,966.6	-1.0	751.2	776.4	3.4	743.6	765.0	2.9
c) Beverage	709.1	724.2	2.1	54.5	55.7	2.3	59.8	62.6	4.7
d) Plastics & Rubber Products	1,022.9	1,063.0	3.9	81.8	82.2	0.5	68.8	78.2	13.8
e) Primary Metal	895.8	1,038.6	15.9	67.4	98.4	46.1	84.3	86.8	3.0
f) Metal Fabricating	2,637.3	3,276.3	24.2	259.5	295.1	13.7	208.8	287.8	37.8
g) Printing & Publishing	574.3	593.1	3.3	49.0	54.8	11.8	44.9	50.8	13.0
h) Non-Metallic Mineral Products	1,510.0	1,446.1	-4.2	134.4	101.5	-24.5	102.6	91.8	-10.6
i) Petroleum/Coal Products	7,490.9	8,360.2	11.6	687.2	612.9	-10.8	646.2	647.8	0.2
j) Chemicals & Chemical Products	6,456.4	6,993.8	8.3	601.0	539.2	-10.3	615.0	554.4	-9.8
k) Wood	2,264.6	2,441.0	7.8	184.2	232.7	26.4	156.7	199.2	27.1
l) Furniture and Fixtures	838.4	770.5	-8.1	72.7	62.0	-14.7	66.1	63.2	-4.4
m) Paper & Allied	1,553.3	1,548.3	-0.3	139.6	121.7	-12.8	137.1	135.2	-1.4
n) Computers & Electronics	1,392.2	1,040.4	-25.3	109.4	101.1	-7.6	156.7	112.2	-28.4
o) Transportation Equipment	784.7	850.4	8.4	60.7	64.2	5.9	66.0	60.1	-9.0
p) Machinery	2,872.3	2,944.6	2.5	238.6	250.4	4.9	226.2	281.8	24.6
q) Other Manufacturing	908.9	977.6	7.6	87.1	95.8	10.0	68.0	81.8	20.3

NOTE: **Other Manufacturing** is derived residually, by deducting the sum of the above industries from the total for all manufacturing

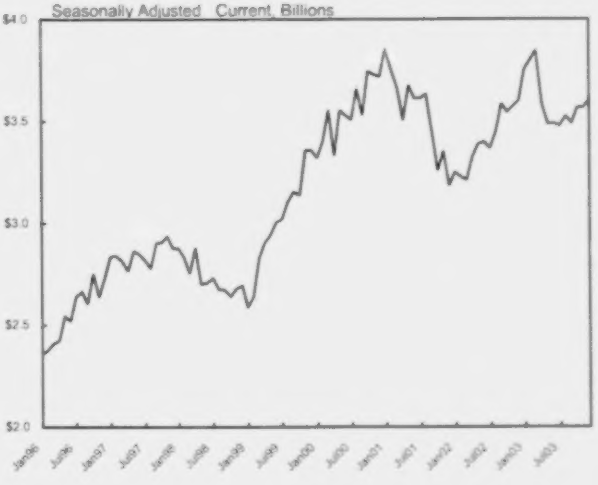
AGRICULTURE **Farm Cash Receipts ($000,000)**	**JANUARY - SEPTEMBER**			**APRIL - JUNE**			**JULY - SEPTEMBER**		
	2002	**2003**	**Per cent Change**	**2002**	**2003**	**Per cent Change**	**2002**	**2003**	**Per cent Change**
Alberta									
a) Total From Operations	6,084.2	5,063.9	-16.8	1,816.3	1,469.3	-19.1	2,118.0	1,337.4	-36.9
b) Crops	1,592.2	1,371.4	-13.9	489.9	374.2	-23.6	405.9	474.7	16.9
- Wheat, other than Durum	471.2	417.1	-11.5	160.9	129.2	-19.7	145.7	164.0	12.6
- Durum Wheat	82.1	124.5	51.6	25.9	56.1	116.6	31.6	42.5	34.5
- Barley	115.0	74.7	-35.0	43.6	20.6	-52.8	35.3	31.6	-10.5
- Canola	333.6	300.6	-9.9	112.8	68.8	-39.0	88.2	129.5	46.8
c) Livestock	3,849.3	2,770.0	-28.0	1,274.2	971.4	-23.8	1,329.6	594.8	-55.3
- Cattle and Calves	2,910.9	1,844.0	-36.7	973.4	669.9	-31.2	1,014.4	282.9	-72.1
- Hogs	360.9	354.9	-1.7	118.0	121.4	2.9	107.8	119.7	11.0
- Dairy Products	272.2	290.5	6.7	92.9	98.2	5.7	88.3	93.5	5.9
- Poultry	140.2	141.1	0.6	47.7	47.1	-1.3	49.6	50.7	2.2

NOTE: **Wheat, Durum Wheat** and **Barley** receipts include Canadian Wheat Board payments

FARM CASH RECEIPTS



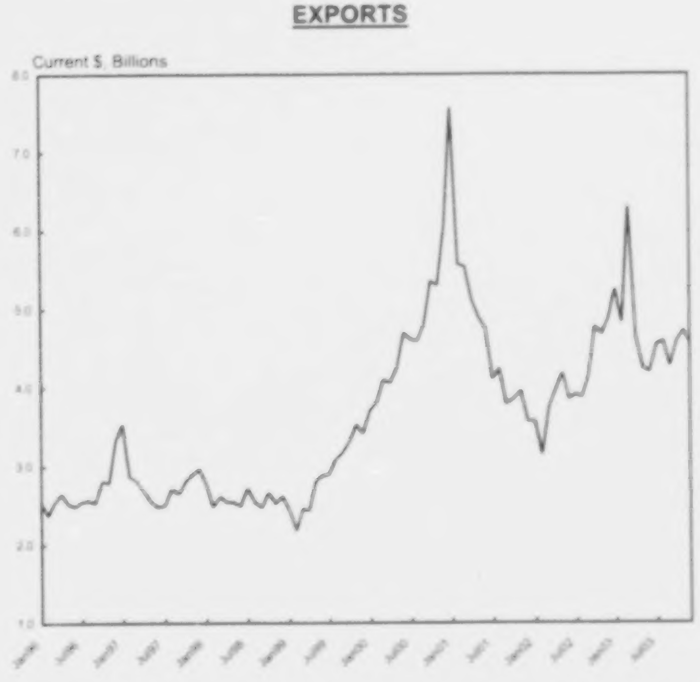
MANUFACTURING

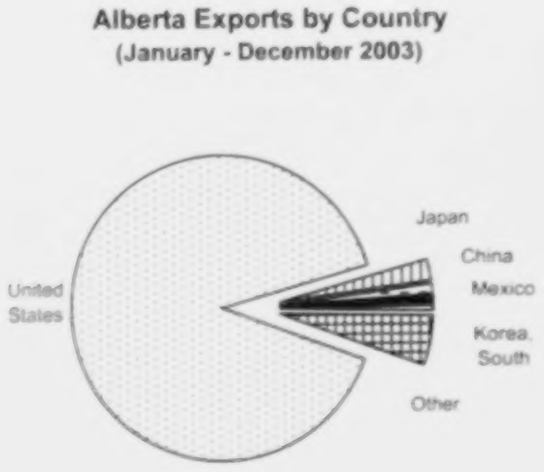


EXPORTS By Commodity Groups ($000,000)	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
a) Total	48,694.5	56,742.0	16.5	4,676.9	4,678.4	0.0	4,871.4	4,573.5	-6.1
b) Agricultural Products	4,899.1	3,899.3	-20.4	407.5	418.8	2.8	366.2	370.1	1.1
c) Energy Products	30,307.9	39,908.4	31.7	3,172.3	3,166.6	-0.2	3,310.6	3,048.2	-7.9
d) Forestry Products	2,682.2	2,645.5	-1.4	226.1	264.3	16.9	190.8	266.5	39.7
e) Industrial Goods	5,073.3	5,408.0	6.6	431.5	470.2	9.0	506.8	471.4	-7.0
f) Machinery and Equipment	4,414.0	3,673.8	-16.8	339.9	263.7	-22.4	405.8	330.2	-18.6
g) Automotive Products	538.0	435.9	-19.0	32.3	34.3	6.2	25.3	24.9	-1.6
h) Consumer Goods	143.9	175.7	22.1	12.2	15.9	30.3	12.4	14.1	13.7
i) Special Transactions	636.2	595.4	-6.4	55.1	44.6	-19.1	53.5	48.1	-10.1

NOTE: Estimates in the "Commodities" table come from published sources: previous month estimates are not current and may not match estimates in the "Countries" table

EXPORTS Top 10 Countries ($000,000)	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
a) Total	48,694.5	56,742.0	16.5	4,678.5	4,714.3	0.8	4,871.4	4,573.5	-6.1
b) United States	42,931.0	51,120.3	19.1	4,206.6	4,163.5	-1.0	4,361.7	4,037.7	-7.4
c) Japan	1,233.3	1,158.3	-6.1	112.8	117.6	4.3	94.3	104.7	11.1
d) China	747.2	740.2	-0.9	46.5	73.0	56.9	91.5	94.4	3.2
e) Mexico	447.3	406.2	-9.2	48.2	53.0	10.1	47.9	48.7	1.7
f) Korea, South	434.5	310.1	-28.6	38.3	24.3	-36.6	33.4	31.4	-6.0
g) Taiwan	271.1	270.8	-0.1	19.0	18.3	-4.0	36.7	17.2	-53.2
h) Belgium	181.1	183.7	1.4	14.0	21.1	50.5	10.3	11.0	6.9
i) United Kingdom	132.3	183.6	38.7	17.6	17.1	-2.9	16.8	17.6	4.7
l) Italy	126.7	143.0	12.9	7.5	12.8	70.3	10.5	18.4	75.7
k) Netherlands	113.3	124.4	9.8	13.6	12.3	-9.2	15.3	12.3	-19.4
l) Other Countries	2,076.6	2,101.4	1.2	154.4	201.2	30.3	153.1	180.2	17.7


EXPORTS

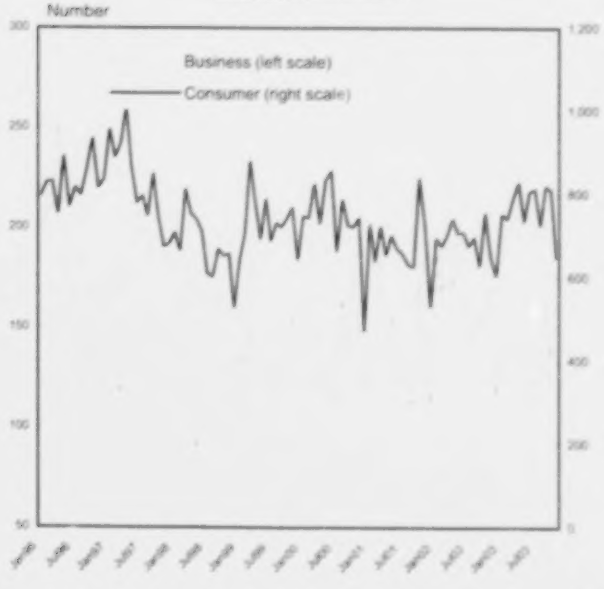

Alberta Exports by Country
(January - December 2003)

International & Interprovincial MIGRATION	JANUARY - SEPTEMBER			APRIL - JUNE			JULY - SEPTEMBER		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
a) International									
- Immigration	11,604	11,912	2.7	4,599	4,269	-7.2	3,086	4,545	47.3
- Emigration	4,981	5,010	0.6	1,301	1,309	0.6	2,663	2,682	0.7
- Net non-permanent residents	2,091	1,144	-45.3	522	175	-66.5	1,159	355	-69.4
- Temporarily abroad	2,234	2,234	0.0	664	664	0.0	972	972	0.0
- Returning Canadians	2,191	2,191	0.0	782	782	0.0	1,004	1,004	0.0
- Net international migration	8,671	8,003	-7.7	3,938	3,253	-17.4	1,614	2,250	39.4
b) Interprovincial									
- In-migration	59,398	55,731	-6.2	18,584	18,030	-3.0	24,781	22,070	-10.9
- Out-migration	43,708	46,943	7.4	12,832	14,984	16.8	20,635	18,948	-8.2
- Net interprovincial migration	15,690	8,788	-44.0	5,752	3,046	-47.0	4,146	3,122	-24.7

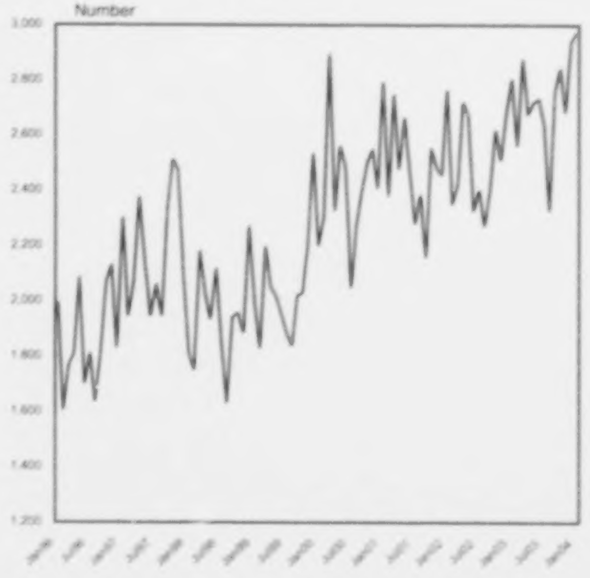
BANKRUPTCIES	JANUARY - NOVEMBER			OCTOBER			NOVEMBER		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
a) Business									
- Number	1,879	1,499	-20.2	150	136	-9.3	170	144	-15.3
- Value ($'000)	458,107	297,007	-35.2	49,793	27,624	-44.5	40,361	31,924	-20.9
b) Consumer (number)	7,627	8,498	11.4	755	809	7.2	648	681	5.1

NEW BUSINESS INCORPORATIONS	JANUARY - DECEMBER			DECEMBER			JANUARY		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2003	2004	Per cent Change
Alberta									
Total Business Incorporations	30,142	32,569	8.1	2,677	2,939	9.8	2,802	2,972	6.1
- Alberta Corporations	28,141	30,678	9.0	2,525	2,768	9.6	2,646	2,799	5.8
- Non-Alberta Corporations	2,001	1,891	-5.5	152	171	12.5	156	173	10.9

BANKRUPTCIES



INCORPORATIONS



CONSUMER PRICE INDEX (1992=100)	ANNUAL RATES			2002	2003				% Change
	2001	2002	2003	DEC	SEP	OCT	NOV	DEC	DEC'02 - DEC'03
a) Alberta									
- All Items	120.1	124.2	129.7	128.3	130.1	129.6	130.0	129.9	1.2
- Food	116.9	120.4	122.1	122.8	121.4	121.3	122.6	124.2	1.1
- Shelter	121.5	122.3	132.2	128.9	132.0	132.0	132.6	132.9	3.1
- Energy	147.8	144.6	172.4	163.5	176.6	162.8	160.9	158.9	-2.8
- All Items, excl. Food and Energy	118.0	123.0	127.2	126.0	127.6	128.0	128.4	128.1	1.7
b) Edmonton	118.4	121.9	128.4	126.8	128.9	128.1	128.5	128.4	1.3
c) Calgary	121.3	125.8	130.2	129.0	130.5	130.2	130.7	130.7	1.3

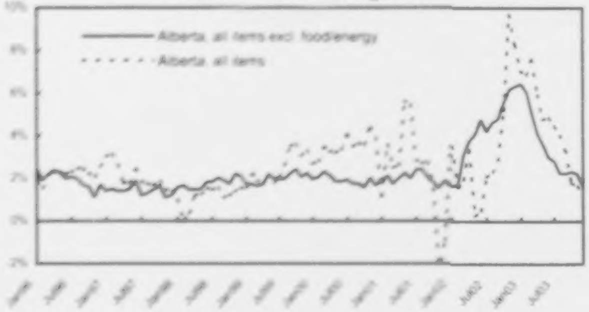
CONSUMER PRICE INDEX (1995=100)	ANNUAL RATES			2002		2003			Annual
Selected Countries	2000	2001	2002	OCT	NOV	SEP	OCT	NOV	% Change
a) Canada	109.0	111.7	114.2	115.6	115.9	117.7	117.5	N/A	1.6
b) United States	113.0	116.2	118.1	119.0	119.0	121.5	121.4	121.1	1.8
c) Germany	106.9	109.6	111.0	111.0	110.6	112.2	112.2	112.0	1.3
d) United Kingdom	114.2	116.3	118.2	119.3	119.6	122.4	122.5	122.6	2.5
e) France	106.2	108.0	110.1	110.7	110.7	112.8	113.1	113.2	2.3
f) Japan	101.5	100.8	99.9	99.8	99.8	99.8	99.8	N/A	0.0

EXCHANGE RATES (in $Cdn)	ANNUAL RATES			2003	2003			2004	% Change
	2001	2002	2003	JAN	OCT	NOV	DEC	JAN	JAN'03 - JAN'04
a) United States	1.5489	1.5706	1.4010	1.5410	1.3218	1.3126	1.3128	1.2960	18.9
b) Japan	0.0128	0.0126	0.0121	0.0130	0.0121	0.0120	0.0122	0.0122	6.4
c) European Monetary Union (EURO)	1.3868	1.4838	1.5823	1.6373	1.5485	1.5383	1.6138	1.6362	0.1
d) United Kingdom	2.2298	2.3587	2.2877	2.4921	2.2198	2.2197	2.2985	2.3634	5.4

INTEREST RATES (Prime Rates)	ANNUAL RATES			2003	2003			2004	% Change
	2001	2002	2003	JAN	OCT	NOV	DEC	JAN	JAN'03 - JAN'04
a) Canada	5.80	4.20	4.70	4.50	4.50	4.50	4.50	4.25	-0.25
b) United States	6.80	4.70	4.10	4.25	4.00	4.00	4.00	4.00	-0.25

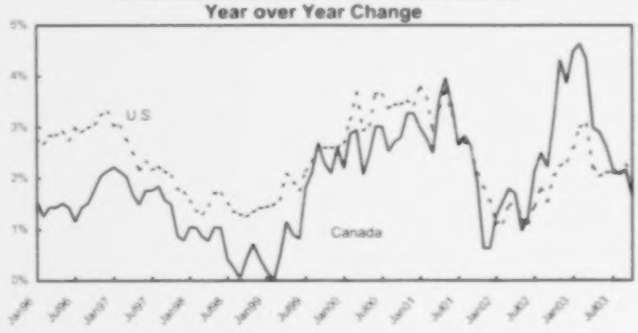
CONSUMER PRICE INDEX, ALBERTA

Year over Year Change

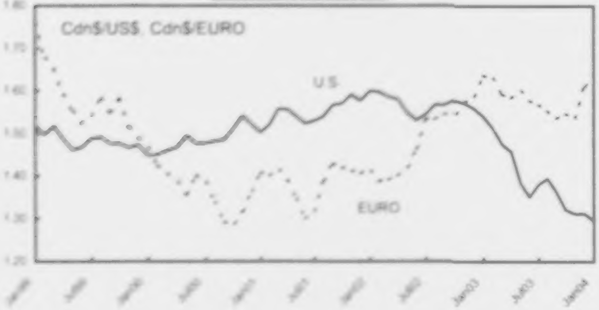


CONSUMER PRICE INDEX, US AND CANADA

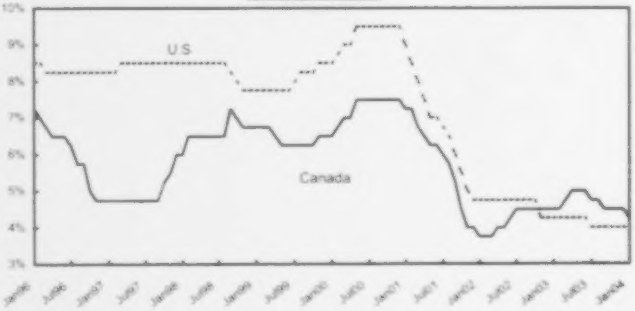
Year over Year Change



EXCHANGE RATES



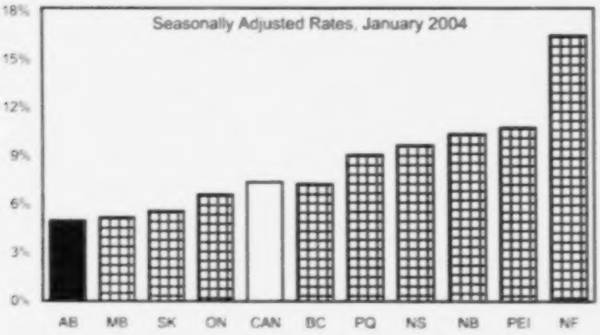
PRIME RATES



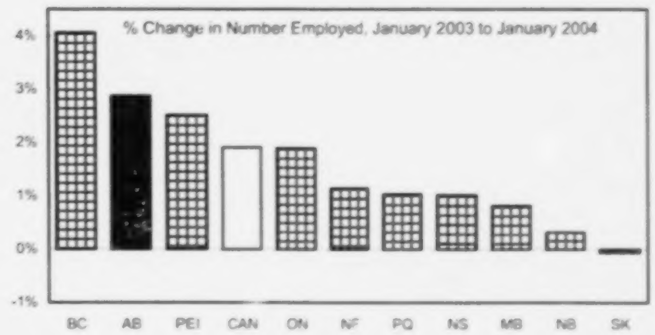
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NEWF.	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	CAN.
POPULATION ('000s)											
a) SEPTEMBER 1, 2002	520	137	935	751	7,458	12,145	1,157	995	3,126	4,124	31,449
b) SEPTEMBER 1, 2003	520	138	937	750	7,504	12,281	1,164	995	3,164	4,159	31,715
c) Percent Change	0.1	0.5	0.2	0.0	0.6	1.1	0.6	0.0	1.2	0.8	0.8
UNEMPLOYMENT RATE (seasonally adjusted)											
a) JANUARY 2003	17.7	11.3	9.3	10.3	8.5	6.8	4.9	5.7	5.5	8.3	7.5
b) JANUARY 2004	16.5	10.8	9.7	10.4	9.1	6.6	5.2	5.6	5.0	7.3	7.4
EMPLOYED (seasonally adjusted '000s)											
a) JANUARY 2003	218	68	434	349	3,643	6,187	567	488	1,695	1,992	15,637
b) JANUARY 2004	220	69	438	350	3,680	6,304	571	487	1,743	2,072	15,936
c) Percent Change	1.1	2.5	1.0	0.3	1.0	1.9	0.8	-0.1	2.9	4.1	1.9
BUILDING PERMITS ($000,000)											
a) JANUARY - DECEMBER 2002	383	146	877	664	8,628	22,281	889	709	6,847	5,659	47,262
b) JANUARY - DECEMBER 2003	420	178	1,020	696	10,158	23,207	1,064	761	6,685	6,394	50,818
c) Percent Change	9.6	21.5	16.3	4.9	17.7	4.2	19.7	7.3	-2.4	13.0	7.5
URBAN HOUSING STARTS (Number)											
a) JANUARY 2003	30	21	118	142	2,113	3,802	138	202	1,833	1,181	9,580
b) JANUARY 2004	66	48	148	75	2,065	3,310	97	158	1,963	2,365	10,295
c) Percent Change	120.0	128.6	25.4	-47.2	-2.3	-12.9	-29.7	-21.8	7.1	100.3	7.5
TOTAL WAGES AND SALARIES (seasonally adjusted $000,000)											
a) JANUARY - SEPTEMBER 2002	4,489	1,232	9,300	7,242	84,402	167,914	12,143	9,502	48,717	46,953	393,943
b) JANUARY - SEPTEMBER 2003	4,760	1,291	9,779	7,593	88,182	173,633	12,567	9,978	50,859	48,639	409,517
c) Percent Change	6.0	4.8	5.2	4.8	4.5	3.4	3.5	5.0	4.4	3.6	4.0

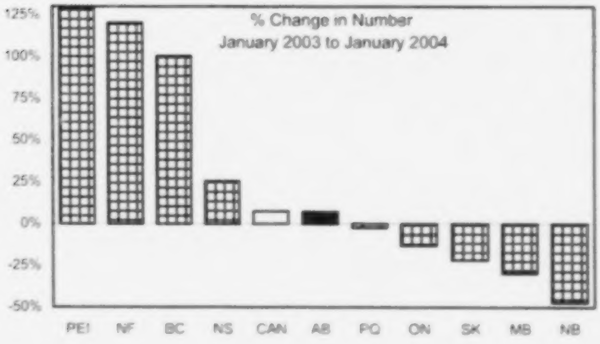
UNEMPLOYMENT RATES



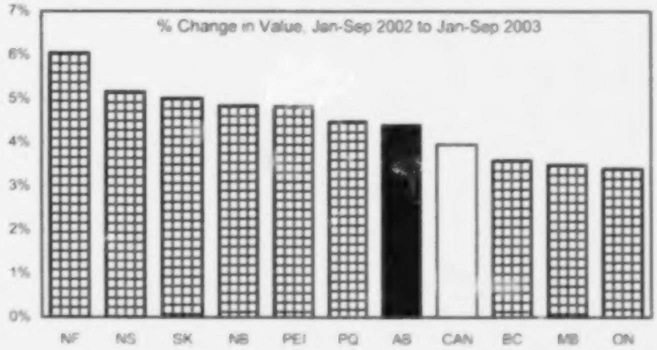
EMPLOYMENT



HOUSING STARTS



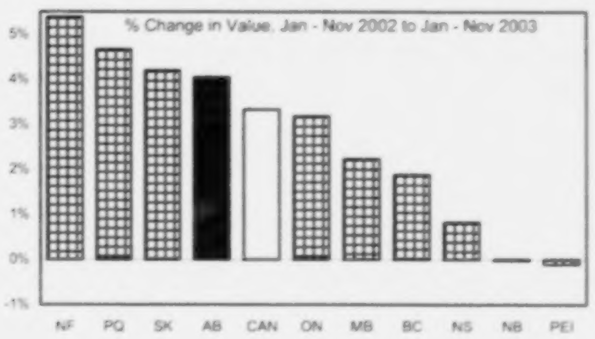
WAGES AND SALARIES



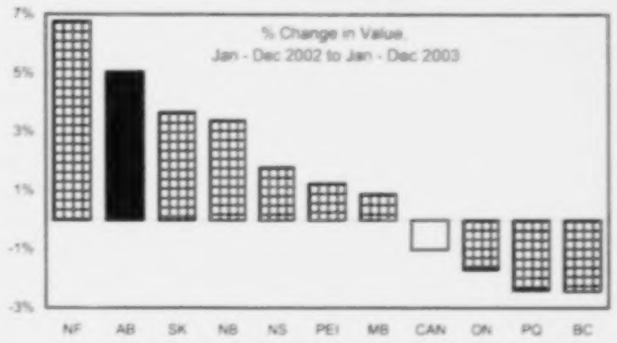
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NEWF.	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	CAN.
RETAIL TRADE (seasonally adjusted $000,000)											
a) JANUARY - NOVEMBER 2002	4,651	1,213	8,399	6,706	64,016	105,483	9,757	8,242	34,337	36,891	280,715
b) JANUARY - NOVEMBER 2003	4,902	1,212	8,469	6,705	67,004	108,839	9,975	8,588	35,727	37,585	290,065
c) Percent Change	5.4	-0.1	0.8	0.0	4.7	3.2	2.2	4.2	4.0	1.9	3.3
MANUFACTURING (value of shipments of goods of own manufacture, $000,000)											
a) JANUARY - DECEMBER 2002	2,234	1,316	8,646	12,632	122,059	277,581	11,538	7,239	40,966	34,236	518,505
b) JANUARY - DECEMBER 2003	2,386	1,332	8,801	13,059	119,124	272,873	11,638	7,504	43,035	33,402	513,222
c) Percent Change	6.8	1.2	1.8	3.4	-2.4	-1.7	0.9	3.7	5.0	-2.4	-1.0
AGRICULTURE (Farm Cash Receipts from farming operations $000,000)											
a) JANUARY - SEPTEMBER 2002	59	267	292	313	4,093	5,966	2,637	4,281	6,084	1,635	25,626
b) JANUARY - SEPTEMBER 2003	60	278	294	296	4,307	5,995	2,600	4,002	5,064	1,587	24,483
c) Percent Change	0.9	4.2	0.8	-5.2	5.2	0.5	-1.4	-6.5	-16.8	-2.9	-4.5
EXPORTS ($000,000)											
a) JANUARY - DECEMBER 2002	5,531	683	5,226	8,161	65,502	180,848	9,406	11,165	48,695	29,025	365,293
b) JANUARY - DECEMBER 2003	4,758	640	5,357	8,495	61,043	167,674	8,800	10,316	56,742	28,550	353,755
c) Percent Change	-14.0	-6.3	2.5	4.1	-6.8	-7.3	-6.4	-7.6	16.5	-1.6	-3.2
CONSUMER PRICE INDEX (1992=100)											
a) DECEMBER 2002	119.0	120.3	121.7	121.4	117.0	120.6	124.6	125.4	128.3	118.8	120.9
b) DECEMBER 2003	120.3	122.0	123.5	122.0	118.6	124.2	125.6	127.0	129.9	120.9	123.5
c) Percent Change	1.1	1.4	1.5	0.5	1.4	3.0	0.8	1.3	1.2	1.8	2.2

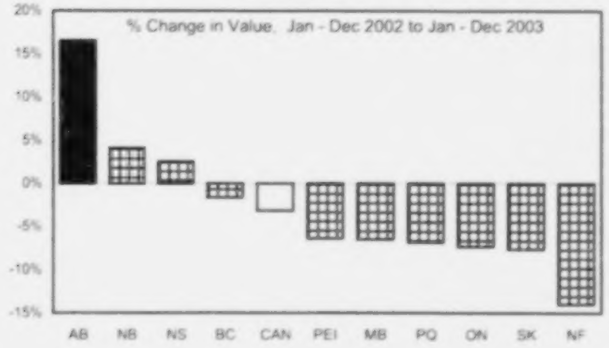
RETAIL TRADE



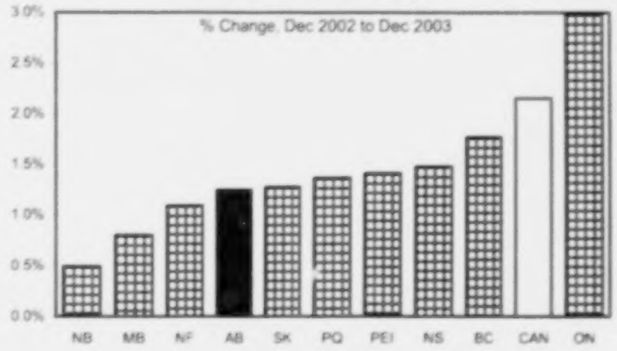
MANUFACTURING



EXPORTS

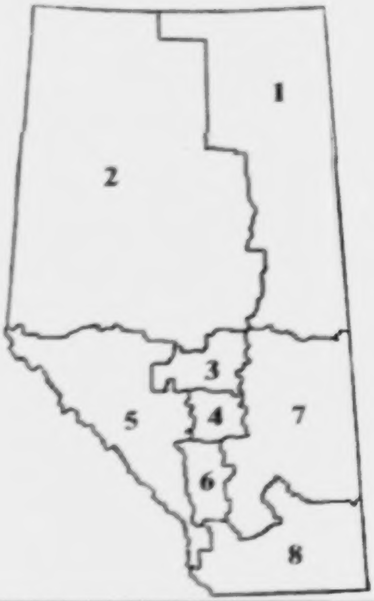


CONSUMER PRICE INDEX



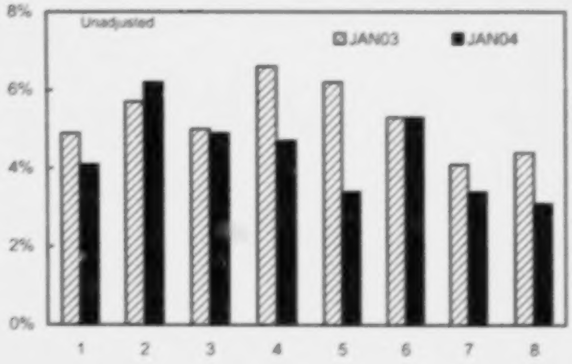
REGIONAL ECONOMIC INDICATORS

LABOUR FORCE, ALBERTA REGIONS (unadjusted, 3-month moving average)	JAN03	JAN04
Labour Force (000s)		
1) Wood Buffalo - Cold Lake	61.2	61.5
2) Athabasca - Grande Prairie	123.4	120.5
3) Edmonton Region	567.4	583.4
4) Red Deer Region	93.0	94.2
5) Banff - Jasper - Rocky Mountain House	47.1	47.1
6) Calgary Region	654.6	677.7
7) Camrose - Drumheller	103.4	104.7
8) Lethbridge - Medicine Hat	130.6	133.7
Employed (000s)		
1) Wood Buffalo - Cold Lake	58.2	59.0
2) Athabasca - Grande Prairie	116.4	113.0
3) Edmonton Region	538.9	554.9
4) Red Deer Region	87.0	89.8
5) Banff - Jasper - Rocky Mountain House	44.2	45.6
6) Calgary Region	620.0	641.6
7) Camrose - Drumheller	99.2	101.2
8) Lethbridge - Medicine Hat	124.7	129.5
Unemployment Rate		
1) Wood Buffalo - Cold Lake	4.9%	4.1%
2) Athabasca - Grande Prairie	5.7%	6.2%
3) Edmonton Region	5.0%	4.9%
4) Red Deer Region	6.6%	4.7%
5) Banff - Jasper - Rocky Mountain House	6.2%	3.4%
6) Calgary Region	5.3%	5.3%
7) Camrose - Drumheller	4.1%	3.4%
8) Lethbridge - Medicine Hat	4.4%	3.1%
Participation Rate		
1) Wood Buffalo - Cold Lake	79.8%	78.1%
2) Athabasca - Grande Prairie	72.8%	70.3%
3) Edmonton Region	71.0%	71.8%
4) Red Deer Region	76.2%	75.3%
5) Banff - Jasper - Rocky Mountain House	73.1%	72.9%
6) Calgary Region	74.5%	75.2%
7) Camrose - Drumheller	72.2%	72.4%
8) Lethbridge - Medicine Hat	68.1%	68.6%

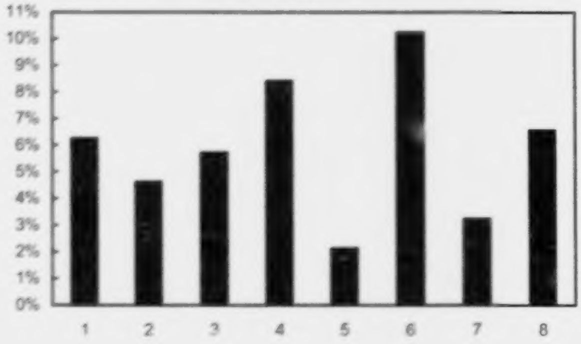


Population (July/2002)	
1) Wood Buffalo - Cold Lake	110,299
2) Athabasca - Grande Prairie	236,331
3) Edmonton Region	1,009,977
4) Red Deer Region	161,701
5) Banff - Jasper	82,840
6) Calgary Region	1,068,773
7) Camrose - Drumheller	189,536
8) Lethbridge - Medicine Hat	254,129
5-year Population Growth (1997-2002)	
1) Wood Buffalo - Cold Lake	6.3%
2) Athabasca - Grande Prairie	4.6%
3) Edmonton Region	5.7%
4) Red Deer Region	8.4%
5) Banff - Jasper	2.1%
6) Calgary Region	10.2%
7) Camrose - Drumheller	3.2%
8) Lethbridge - Medicine Hat	6.6%

Unemployment Rate, Alberta Regions

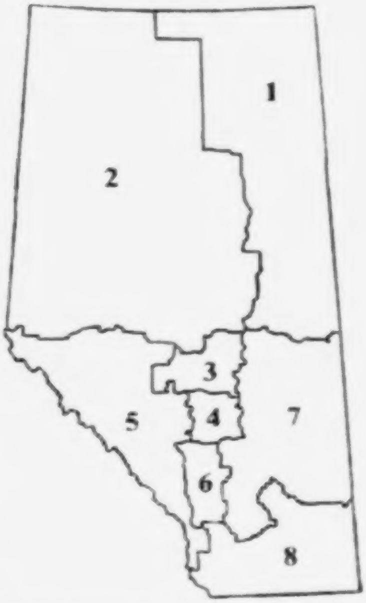


5-Year Population Growth Rate, Alberta Regions



REGIONAL ECONOMIC INDICATORS

The Inventory of Major Development Projects takes into account projects valued at $2 million or greater that are planned, underway, or have been recently completed. Project data is obtained from public and private sources, and is believed to be correct.

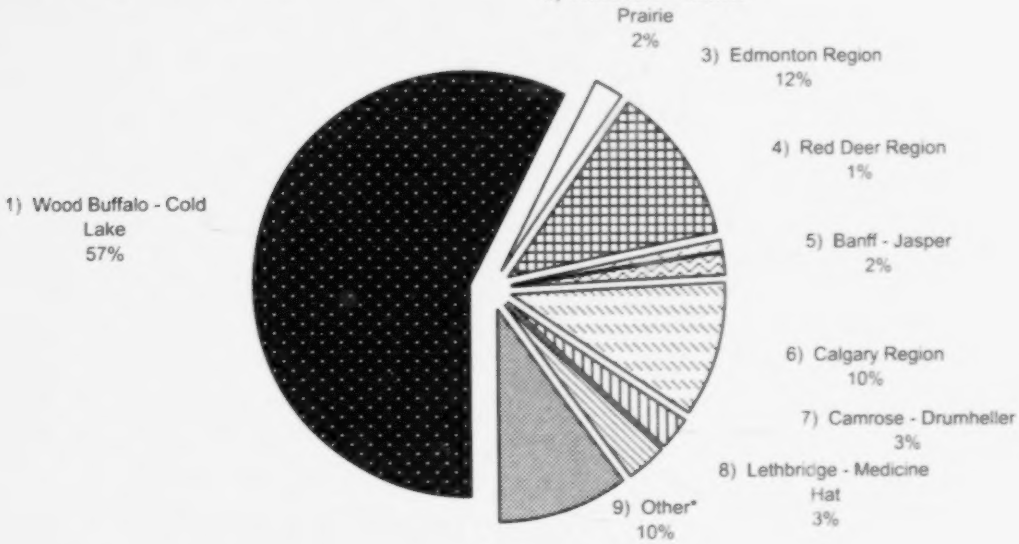


Major Economic Development Projects	**JANUARY 2004**
Investment ($ 000,000)	
1) Wood Buffalo - Cold Lake	47259.4
2) Athabasca - Grande Prairie	1676.2
3) Edmonton Region	9894.4
4) Red Deer Region	627.9
5) Banff - Jasper	1505
6) Calgary Region	8415.6
7) Camrose - Drumheller	2056.7
8) Lethbridge - Medicine Hat	2370.6
9) Other*	8298.1
Total	82,103.9

*Projects that cannot be allocated to just one region, e.g. pipelines, highways, etc.

BUILDING PERMITS ($000,000)	**JANUARY - DECEMBER**			**NOVEMBER**			**DECEMBER**		
	2002	**2003**	**Per cent Change**	**2002**	**2003**	**Per cent Change**	**2002**	**2003**	**Per cent Change**
1) Wood Buffalo - Cold Lake	320.4	228.2	-28.8	16.5	4.7	-71.5	21.8	14.0	-35.8
2) Athabasca - Grande Prairie	441.0	369.8	-16.1	17.1	16.0	-6.3	13.4	40.9	204.8
3) Edmonton Region	1,863.5	1,821.2	-2.3	159.5	134.8	-15.5	131.2	137.2	4.5
4) Red Deer Region	415.5	368.6	-11.3	25.1	20.3	-19.1	25.1	29.5	17.4
5) Banff - Jasper	266.4	244.8	-8.1	12.0	20.5	71.0	9.6	8.9	-6.4
6) Calgary Region	2,924.5	3,036.6	3.8	197.4	221.7	12.3	226.5	202.7	-10.5
7) Camrose - Drumheller	240.7	242.4	0.7	8.4	15.0	79.9	14.5	12.5	-14.3
8) Lethbridge - Medicine Hat	374.6	372.9	-0.4	36.8	26.3	-28.5	22.7	16.9	-25.5
Totals	6,846.5	6,684.6	-2.4	472.7	459.4	-2.8	464.8	462.5	-0.5

Major Development Projects



Historic and Current Economic Indicators

Selected Series - Alberta

	Unemployment Rate (%, SA)	Employed (000's) (SA)	Building Permits ($000,000)			Dwelling Starts (#, urban)	MLS Housing Resales (#)	Employment Insurance Beneficiaries	Wages and Salaries ($000,000)
			Alberta	Calgary	Edmonton				
1994	8.7	1,332	2,740.6	969.0	673.0	13,905	32,512	744,500	36,079
1995	7.8	1,369	2,506.6	973.4	550.5	10,531	29,098	614,900	36,834
1996	6.9	1,408	2,883.1	1,139.5	655.7	12,475	37,485	534,500	38,662
1997	5.8	1,458	4,446.3	1,828.1	878.7	18,938	43,693	364,470	43,823
1998	5.6	1,515	5,552.2	2,486.0	1,167.2	21,725	43,383	396,440	47,650
1999	5.7	1,553	4,801.9	1,916.8	1,123.7	20,216	42,684	431,790	49,264
2000	5.0	1,588	5,296.4	2,286.7	1,249.1	21,506	43,311	329,040	54,624
Jan01	5.0	1,619	290.3	123.4	78.1	1,581	2,670	25,960	4,890
Feb01	4.5	1,625	301.4	143.8	78.4	1,193	3,421	25,910	4,941
Mar01	4.7	1,613	517.1	194.7	119.0	1,318	4,297	24,780	5,006
Apr01	4.7	1,628	510.8	201.5	133.9	2,104	4,390	23,470	5,046
May01	4.4	1,634	661.0	268.5	144.3	2,257	5,383	23,260	5,099
Jun01	4.5	1,640	526.9	211.1	109.4	2,405	4,804	23,930	5,108
Jul01	4.6	1,633	537.6	223.7	99.6	2,176	4,662	26,210	5,129
Aug01	4.5	1,632	632.2	219.9	144.7	2,205	4,569	26,090	5,163
Sep01	4.0	1,638	521.4	136.2	175.6	2,231	3,976	25,340	5,181
Oct01	4.5	1,642	484.2	186.7	128.5	2,469	4,106	26,250	5,220
Nov01	4.7	1,640	540.7	238.9	125.4	2,345	3,852	27,490	5,262
Dec01	5.0	1,640	388.0	160.7	124.8	2,173	2,859	28,950	5,310
Average/Sum	4.6	1,632	5,911.7	2,309.1	1,461.8	24,457	48,989	307,640	61,355
Jan02	4.8	1,655	405.0	148.5	152.6	1,974	3,524	29,440	5,399
Feb02	5.1	1,645	392.2	160.1	94.9	1,911	4,367	30,420	5,347
Mar02	4.9	1,654	549.5	224.0	133.3	2,585	4,487	30,990	5,366
Apr02	5.2	1,653	633.1	300.7	134.3	2,669	5,314	31,790	5,390
May02	5.9	1,658	667.5	275.7	129.5	3,149	5,178	33,160	5,415
Jun02	5.5	1,668	668.7	277.1	149.6	3,373	4,745	32,430	5,428
Jul02	5.3	1,691	761.0	275.4	181.2	2,307	4,711	33,260	5,432
Aug02	5.2	1,691	619.4	217.7	196.4	3,211	4,508	33,090	5,456
Sep02	5.8	1,676	621.5	217.4	172.0	2,770	4,143	34,220	5,484
Oct02	5.7	1,685	591.1	225.1	166.8	3,285	4,029	35,620	5,527
Nov02	5.2	1,701	472.7	183.5	157.6	2,984	3,353	34,790	5,578
Dec02	4.9	1,708	464.8	208.4	129.2	2,511	2,683	32,800	5,609
Average/Sum	5.3	1,674	6,846.5	2,713.6	1,797.3	32,729	51,042	392,010	65,431
Jan03	5.5	1,695	473.1	247.9	132.8	1,833	3,165	32,170	5,634
Feb03	5.1	1,699	408.0	214.1	93.7	2,636	3,612	31,710	5,631
Mar03	5.2	1,698	464.9	203.1	137.7	2,338	4,318	32,480	5,646
Apr03	5.5	1,701	590.1	237.8	139.6	2,908	4,990	33,360	5,611
May03	5.6	1,713	639.7	243.2	178.5	2,739	5,129	34,900	5,605
Jun03	5.1	1,723	613.4	405.5	177.5	2,921	5,086	34,850	5,635
Jul03	4.9	1,725	613.4	185.4	199.7	3,103	5,249	36,070	5,680
Aug03	5.1	1,725	557.5	258.7	130.8	3,050	4,651	35,290	5,696
Sep03	4.9	1,735	564.2	199.5	144.5	2,962	4,536	34,870	5,722
Oct03	5.0	1,739	612.5	238.6	161.2	2,682	4,402	**34,210**	
Nov03	5.0	1,741	**459.4**	205.8	132.0	2,605	3,402	**33,570**	
Dec03	4.8	1,752	**462.5**	**186.1**	**135.2**	2,288	**2,884**		
Average/Sum	5.1	1,722	**6,458.8**	**2,825.6**	**1,763.3**	32,065	**51,424**		
Jan04	**5.0**	**1743**				**1,963**			
Feb04									
Mar04									
Apr04									
May04									
Jun04									
Jul04									
Aug04									
Sep04									
Oct04									
Nov04									
Dec04									
Average/Sum									

Note: Figures in **bold** are updated or revised from previous issues

Historic and Current Economic Indicators

Selected Series - Alberta

	Average Weekly Earnings ($)	International Travellers (#, direct entries)	Retail Trade ($000,000)	Rest., Caterer & Tavern Rec. ($000,000)	Wholesale Trade ($000,000)	New Motor Vehicle Sales (#)	Energy Production	
							Oil/Equiv. (Tsds m^3)	Gas (Mlns m^3)
1995	574.28	706,941	22,733	2,432	24,317	122,244	88,486	162,097
1996	598.14	777,708	23,806	2,636	27,310	133,762	89,490	167,236
1997	619.34	787,755	26,939	3,008	34,198	167,671	92,333	168,095
1998	636.36	848,465	28,069	3,244	33,400	163,395	92,991	172,644
1999	*645.40*	*874,620*	*29,335*	*3,638*	*33,528*	*160,830*	*87,391*	*175,279*
Jan00	653.85	38,270	2,547	291	2,610	10,840	7,442	15,618
Feb00	659.67	44,450	2,552	309	2,787	10,699	6,982	14,568
Mar00	662.17	57,454	2,581	351	3,186	15,794	6,977	14,951
Apr00	662.52	44,279	2,593	331	2,954	16,561	7,170	14,225
May00	662.85	65,874	2,593	333	3,578	17,933	7,455	14,419
Jun00	665.34	116,378	2,613	339	3,457	16,350	7,369	13,735
Jul00	667.61	159,277	2,671	344	3,191	13,185	7,367	14,580
Aug00	669.05	129,697	2,689	351	3,212	14,316	7,491	14,585
Sep00	667.32	89,705	2,725	343	3,204	16,202	7,093	13,949
Oct00	666.99	47,554	2,694	343	3,337	13,526	7,154	14,774
Nov00	668.79	34,197	2,725	346	3,221	13,775	7,295	14,785
Dec00	671.17	53,594	2,728	354	3,089	15,544	7,500	15,957
Average/Sum	664.78	880,729	31,712	4,035	37,825	174,725	87,295	176,146
Jan01	675.59	38,772	2,797	339	2,983	12,365	7,565	15,752
Feb01	677.79	42,863	2,783	338	2,865	10,232	6,900	14,226
Mar01	679.75	55,473	2,821	393	3,421	16,581	7,741	15,033
Apr01	678.81	44,584	2,854	369	3,197	17,137	7,051	14,260
May01	678.82	65,461	2,874	398	3,820	19,188	7,658	14,705
Jun01	680.55	111,907	2,876	392	3,812	18,639	7,072	14,127
Jul01	686.72	156,416	2,895	396	3,557	14,279	7,299	14,571
Aug01	688.85	134,793	2,917	393	3,572	15,121	7,434	14,380
Sep01	687.57	70,746	2,848	361	3,303	15,042	6,748	13,611
Oct01	688.48	40,506	2,936	359	3,752	15,247	7,342	14,547
Nov01	689.62	31,248	2,983	358	3,517	16,566	7,263	14,181
Dec01	692.87	52,556	3,018	365	3,436	17,467	7,568	14,703
Average/Sum	683.79	845,325	34,602	4,460	41,234	187,864	87,639	174,094
Jan02	695.82	35,849	3,114	326	3,178	14,645	7,496	15,263
Feb02	696.24	41,273	3,088	319	2,964	12,595	6,896	13,546
Mar02	696.87	55,342	3,023	357	3,355	17,455	7,469	15,146
Apr02	697.90	37,483	3,101	346	3,495	18,742	7,270	14,056
May02	696.43	62,974	3,120	372	3,844	21,286	7,151	14,075
Jun02	697.82	101,239	3,160	376	3,627	20,090	6,993	13,410
Jul02	700.95	153,478	3,124	383	3,627	15,647	7,507	13,907
Aug02	699.78	126,646	3,132	382	3,550	16,429	7,794	14,022
Sep02	700.80	78,482	3,131	356	3,555	16,866	7,523	13,507
Oct02	701.40	46,210	3,168	360	3,822	16,164	7,679	13,997
Nov02	702.53	31,690	3,177	361	3,585	16,647	7,338	14,039
Dec02	703.56	55,718	3,120	373	3,770	18,238	7,835	14,775
Average/Sum	699.18	826,384	37,457	4,310	42,371	204,804	88,950	169,742
Jan03	701.98	41,039	3,196	337	3,391	12,550		
Feb03	708.66	44,927	3,282	331	3,280	12,575		
Mar03	706.99	52,846	3,226	355	3,652	16,654		
Apr03	701.62	42,506	3,257	342	3,641	17,415		
May03	692.30	56,432	3,210	367	4,121	21,454		
Jun03	704.63	103,404	3,233	374	4,002	17,437		
Jul03	707.98	145,718	3,324	377	3,911	17,111		
Aug03	706.85	115,427	**3,286**	379	3,681	16,679		
Sep03	716.32	71,269	**3,216**	356	3,937	16,555		
Oct03	**712.25**	45,335	**3,244**	**364**	**4,199**	15,574		
Nov03	**718.51**	38,634	**3,252**	**363**	**3,732**	15,612		
Dec03						**14,835**		
Average/Sum						**194,451**		

Historic and Current Economic Indicators

Selected Series - Alberta

	Rigs Drilling (#)	Energy Prices		Manufacturing Shipments ($000,000)	International Exports ($000,000)	Bankruptcies		Incorporations	
		WTI Crude (US$/barrel)	Gas (C$/GJ)			Business (#)	Consumer (#)	Alberta (#)	Non-Alberta (#)
1995	209	18.40	1.24	28,491	26,884	2,124	8,141	19,449	1,582
1996	236	22.01	1.54	30,677	31,698	2,008	9,936	20,489	1,768
1997	310	20.61	1.87	34,184	33,482	1,460	9,913	24,343	1,840
1998	221	14.43	1.84	32,842	31,010	1,349	8,108	21,484	1,881
1999	212	19.24	2.35	36,014	34,617	1,553	8,782	22,762	1,786
2000	295	30.20	4.27	42,582	55,344	1,709	8,847	27,001	1,970
Jan01	430	29.26	11.21	3,589	7,562	140	727	2,608	184
Feb01	428	29.64	8.05	3,306	5,572	132	640	2,228	157
Mar01	402	27.27	6.48	3,688	5,537	189	722	2,545	201
Apr01	216	27.62	6.59	3,364	5,112	139	655	2,321	160
May01	229	28.33	5.74	3,885	4,893	155	700	2,488	177
Jun01	266	27.58	4.44	3,717	4,742	142	669	2,294	176
Jul01	277	26.48	3.75	3,600	4,110	122	657	2,154	129
Aug01	295	27.31	3.53	3,769	4,231	127	632	2,235	149
Sep01	270	26.04	2.76	3,514	3,787	111	625	2,006	156
Oct01	256	22.25	2.40	3,512	3,842	174	837	2,397	155
Nov01	247	19.67	3.33	3,373	3,941	145	726	2,333	151
Dec01	264	19.40	3.20	3,077	3,567	112	531	2,298	160
Average/Sum	298	25.90	5.12	42,394	56,897	1,688	8,121	27,907	1,955
Jan02	377	19.73	3.17	3,037	3,566	186	693	2,590	172
Feb02	358	20.75	2.71	2,875	3,146	169	676	2,188	165
Mar02	271	24.48	3.23	3,173	3,741	224	701	2,220	202
Apr02	106	26.31	3.91	3,236	3,962	170	740	2,557	161
May02	109	26.94	3.91	3,640	4,175	200	708	2,500	174
Jun02	196	25.58	3.54	3,445	3,852	161	708	2,175	154
Jul02	245	26.95	3.17	3,450	3,912	145	676	2,238	163
Aug02	191	28.20	2.93	3,619	3,879	152	695	2,137	138
Sep02	189	29.67	3.51	3,669	4,145	153	629	2,236	164
Oct02	182	28.86	4.27	3,793	4,768	150	755	2,422	196
Nov02	241	26.19	4.85	3,578	4,679	170	648	2,353	160
Dec02	330	29.39	4.94	3,451	4,871	118	605	2,525	152
Average/Sum	233	26.09	3.68	40,966	48,694	1,998	8,234	28,141	2,001
Jan03	409	32.70	5.88	3,524	5,241	134	752	2,648	156
Feb03	414	35.75	6.83	3,398	4,834	137	742	2,389	176
Mar03	337	33.16	8.94	3,816	6,297	150	790	2,700	175
Apr03	124	28.14	5.88	3,408	4,648	142	828	2,531	147
May03	131	28.07	5.73	3,656	4,245	121	736	2,580	140
Jun03	291	30.32	5.93	3,525	4,200	138	807	2,568	164
Jul03	341	30.70	5.58	3,529	**4,538**	109	812	2,465	174
Aug03	**344**	31.60	5.08	3,640	**4,587**	124	726	2,200	130
Sep03	298	28.31	5.19	**3,640**	**4,274**	161	820	2,613	148
Oct03	331	28.87	4.92	**3,794**	**4,589**	136	809	2,682	160
Nov03	342	26.09	**4.60**	**3,544**	**4,714**	144	681	2,536	150
Dec03	**376**	31.14		**3,559**	**4,574**			2,768	171
Average/Sum	**313**	33.20		**43,035**	**56,742**			30,680	1,891
Jan04	**421**	**34.22**						**2,799**	**173**
Feb04									
Mar04									
Apr04									
May04									
Jun04									
Jul04									
Aug04									
Sep04									
Oct04									
Nov04									
Dec04									
Average/Sum									

Note: Figures in **bold** are updated or revised from previous issues

Historic and Current Economic Indicators

Selected Series

	Consumer Price Index (1992 = 100)			Consumer Price Index (1995 = 100)		Exchange Rates		Prime Rates	
								Canada	U.S
	Alberta	Edmonton	Calgary	Canada	U.S	(Cdn$/US$)	(Cdn$/EURO)	(%)	(%)
1994	102.6	102.4	102.8	97.9	97.3	1.3657	N/A	6.88	7.21
1995	105.0	104.5	105.1	100.0	100.0	1.3725	N/A	8.65	8.81
1996	107.3	106.8	107.4	101.6	102.9	1.3635	N/A	6.06	8.27
1997	109.5	108.7	109.7	103.2	105.3	1.3844	N/A	4.96	8.46
1998	110.7	109.7	111.3	104.2	107.0	1.4831	N/A	6.60	8.31
1999	113.4	112.2	114.2	106.0	109.3	1.4857	1.5853	6.44	8.02
2000	117.4	115.9	118.4	109.0	113.0	1.4854	1.3704	7.27	9.27
Jan01	116.0	113.6	118.0	110.1	114.9	1.5032	1.4099	7.25	9.00
Feb01	118.8	117.1	120.1	110.5	115.4	1.5218	1.4008	7.25	8.50
Mar01	118.7	117.0	120.1	110.9	115.6	1.5585	1.4154	6.75	8.00
Apr01	118.9	117.2	120.3	111.7	116.1	1.5575	1.3906	6.50	7.50
May01	123.2	121.5	124.6	112.7	116.6	1.5415	1.3482	6.25	7.00
Jun01	123.5	121.8	125.0	112.8	116.8	1.5244	1.3004	6.25	7.00
Jul01	121.6	120.1	122.8	112.4	116.5	1.5304	1.3186	6.00	6.75
Aug01	121.5	119.9	122.6	112.4	116.5	1.5402	1.3900	5.75	6.50
Sep01	122.4	120.9	123.4	112.7	117.0	1.5677	1.4295	5.25	6.00
Oct01	121.0	119.4	122.2	112.1	116.6	1.5712	1.4222	4.50	5.50
Nov01	116.6	115.1	117.6	111.1	116.4	1.5924	1.4138	4.00	5.00
Dec01	118.5	117.5	118.8	111.2	116.0	1.5775	1.4070	4.00	4.75
Average/Sum	120.1	118.4	121.3	111.7	116.2	1.5489	1.3872	5.81	6.79
Jan02	120.1	118.4	121.1	111.5	116.2	1.6003	1.4136	3.75	4.75
Feb02	120.7	119.1	121.8	112.2	116.7	1.5965	1.3895	3.75	4.75
Mar02	121.0	118.2	123.3	112.9	117.3	1.5870	1.3917	3.75	4.75
Apr02	122.9	119.9	125.4	113.6	118.0	1.5814	1.4012	4.00	4.75
May02	123.5	120.4	125.4	113.8	118.0	1.5497	1.4208	4.00	4.75
Jun02	124.1	121.2	126.3	114.2	118.1	1.5317	1.4646	4.25	4.75
Jul02	124.1	121.5	126.0	114.8	118.2	1.5459	1.5352	4.50	4.75
Aug02	124.3	122.1	125.6	115.2	118.6	1.5679	1.5331	4.50	4.75
Sep02	125.9	123.3	127.8	115.2	118.8	1.5758	1.5456	4.50	4.75
Oct02	127.3	125.6	128.2	115.6	119.0	1.5778	1.5484	4.50	4.75
Nov02	127.9	126.0	129.2	115.9	119.0	1.5714	1.5731	4.50	4.25
Dec02	128.3	126.8	129.0	115.5	118.7	1.5593	1.5883	4.50	4.25
Average/Sum	124.2	121.9	125.8	114.2	118.1	1.5706	1.4838	4.21	4.67
Jan03	128.6	127.4	128.9	116.5	119.2	1.5410	1.6373	4.50	4.25
Feb03	129.0	127.8	129.3	117.4	120.2	1.5124	1.6308	4.50	4.25
Mar03	130.2	128.9	130.7	117.8	120.9	1.4759	1.5937	4.75	4.25
Apr03	130.2	128.8	130.9	117.0	120.6	1.4585	1.5841	5.00	4.25
May03	129.4	128.0	130.1	117.1	120.4	1.3845	1.6009	5.00	4.25
Jun03	130.1	128.7	130.7	117.2	120.6	1.3523	1.5788	5.00	4.25
Jul03	129.6	128.5	129.8	117.3	120.7	1.3815	1.5696	4.75	4.00
Aug03	129.3	128.2	129.7	117.6	121.1	1.3957	1.5558	4.75	4.00
Sep03	130.1	128.9	130.5	117.7	121.5	1.3632	1.5359	4.50	4.00
Oct03	129.6	128.1	130.2	**117.5**	**121.4**	1.3218	1.5485	4.50	4.00
Nov03	130.0	128.5	130.7		**121.1**	1.3126	1.5383	4.50	4.00
Dec03	**129.9**	**128.4**	**130.7**			1.3128	1.6138	4.50	4.00
Average/Sum	**129.7**	**128.4**	**130.2**			1.4010	1.5823	4.69	4.13
Jan04						**1.2960**	**1.6362**	**4.25**	**4.00**
Feb04									
Mar04									
Apr04									
May04									
Jun04									
Jul04									
Aug04									
Sep04									
Oct04									
Nov04									
Dec04									
Average/Sum									

Note: Figures in **bold** are updated or revised from previous issues

SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	Industry Canada, Office of the Superintendent of Bankruptcy
Business Incorporations	Corporate Registry, Alberta Government Services
Consumer Price Index (international)	International Monetary Fund, **International Financial Statistics**
Dwelling Starts	CMHC, **Canadian Housing Statistics**
Energy Production/Deliveries	Alberta Energy and Utilities Board, **Alberta Energy Resource Industries, Monthly Statistics**
Energy Prices	Alberta Energy, **Information Letters**
Exchange Rates:	**Bank of Canada Review**
MLS Housing Resales:	Canadian Real Estate Association
Interest Rates:	**Bank of Canada Review**
Rig Activity:	**Oilweek** (www.oilweek.com)
Major Economic Development Projects	**Inventory of Major Alberta Projects** (www.alberta-canada.com/statpub/conspro.cfm)

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Current Economic Indicators
March 2004
Highlights

Labour Force: Alberta's seasonally adjusted unemployment rate increased to 5.2% in February, up from 5.0% in the previous month. Although the number employed rose strongly by 4,400, a much larger rise in the labour force (up 8,900) caused the unemployment rate to increase. Alberta had the second lowest unemployment rate in Canada, behind Manitoba (4.8%), and remains well below the national average of 7.4%. On a year-over-year basis, Alberta's employment grew 2.8% or by 47,700 jobs in February. This was the fastest growth rate of all the provinces. Nationally, job growth was 1.5% over the same period. The largest Alberta employment gains were in the *Mining & Oil & Gas Extraction* (+14,300) and *Professional, Scientific & Technical Services* (+16,100).

Construction: In February, Alberta urban housing starts decreased 6.9%, compared to February 2003. Multiple-unit starts increased 12%, while single detached starts fell by 23%. For the year-to-date, housing starts fell by 1.1% from the same period of last year. The value of Alberta building permits dropped by 28% in January, compared to January 2003. Declines were registered in all four categories; residential, industrial, commercial and institutional permits. Over the same period, Canadian building permits declined 6.2%.

Consumer Spending: In December, Alberta retail sales increased 4.1%, compared to December 2002. In 2003, retail sales reached a record high of $39 billion, up 4.1% from 2002. Retail sales gains were broad based with the largest increases registered in the *Auto Parts & Service* (+15.2%), *Gasoline Service Station* (+6.7%) and *Food & Drug Store* (+6.3%) sectors. Alberta's home sales via the Multiple Listing Service (MLS) declined 6.4% in January, compared to January 2002. Albertans paid 0.1% less for the goods and services comprising the Consumer Price Index (CPI) in January than they did in December 2003. This was the second consecutive monthly decline in the inflation rate. On a year-over-year basis, Alberta's CPI rose by 0.9%. Alberta had the fourth lowest provincial increase in the CPI and was below Canada's increase of 1.2%.

Energy: The average number of active drilling rigs reached a record high for February, increasing 4.4% from to the same month last year. On a year-to-date basis, the number of active drilling rigs is 3.6% higher that the first two-months of 2003.

Farm Cash Receipts: In the fourth quarter 2003, Alberta farm cash receipts fell by 14% from the fourth quarter of 2002, as a result of a sharp reduction in livestock receipts. In 2003, farm revenues dropped sharply by 15.6% from 2002, to $7.0 billion. Alberta crop receipts fell by 13%, while livestock revenues dropped 26%. These declines were tempered by a record $1.3 billion in program payments in 2003.

Exports: In January 2004, Alberta exports fell by 0.4%, compared to January 2003. Increases in *Energy* and *Forestry Products* were offset by declines in *Agricultural Products* (BSE related), *Industrial Goods* and *Machinery & Equipment*. Despite this decline, Alberta's export performance was second to Saskatchewan's 9.4% gain. Nationally, exports dropped by 12%, with declines registered in all sectors.

Incorporations: The number of business incorporations increased 4.2% in February, compared to the same month last year. On a year-to-date basis, business incorporations grew by 5.2%, compared to the same period of last year.

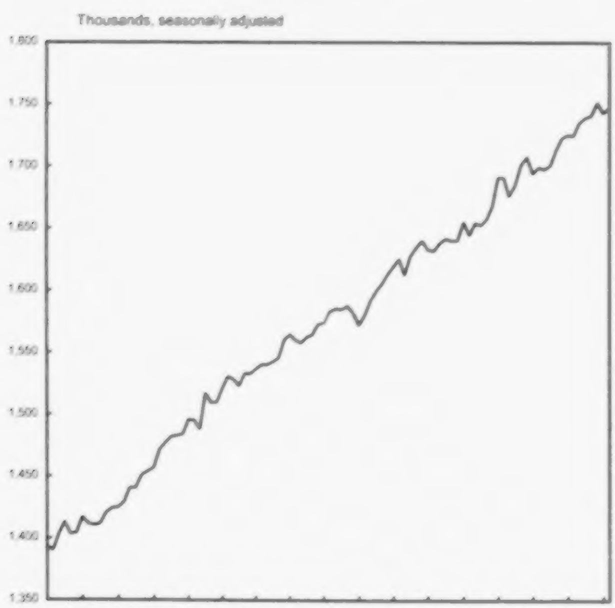
CURRENT ECONOMIC INDICATORS

LABOUR FORCE (seasonally adjusted)	DEC02	JAN03	FEB03	DEC03	JAN04	FEB04
Alberta						
a) Labour Force (000's)	1,795.8	1,792.5	1,791.3	1,840.7	1,834.0	1,842.9
Calgary	617.9	620.0	619.9	635.3	639.0	643.4
Edmonton	557.2	558.2	559.9	573.0	572.4	574.8
b) Employed (000's)	1,707.5	1,694.5	1,700.0	1,751.5	1,743.3	1,747.7
Calgary	583.6	585.7	586.3	599.9	603.7	607.5
Edmonton	530.2	530.1	530.7	546.6	544.8	545.4
c) Employment Rate (%)	69.8	69.2	69.3	70.2	69.8	69.9
Calgary	70.9	71.0	70.9	71.0	71.3	71.6
Edmonton	68.4	68.3	68.3	69.4	69.1	69.1
d) Unemployment (000's)	88.4	98.0	91.3	89.2	90.8	95.1
Calgary	34.3	34.2	33.6	35.4	35.3	35.9
Edmonton	27.0	28.1	29.2	26.4	27.6	29.5
e) Unemployment Rate (%)	4.9	5.5	5.1	4.8	5.0	5.2
Calgary	5.6	5.5	5.4	5.6	5.5	5.6
Edmonton	4.8	5.0	5.2	4.6	4.8	5.1
f) Participation Rate (%)	73.4	73.2	73.0	73.8	73.4	73.7
Calgary	75.1	75.1	75.0	75.2	75.5	75.9
Edmonton	71.9	71.9	72.1	72.7	72.6	72.8

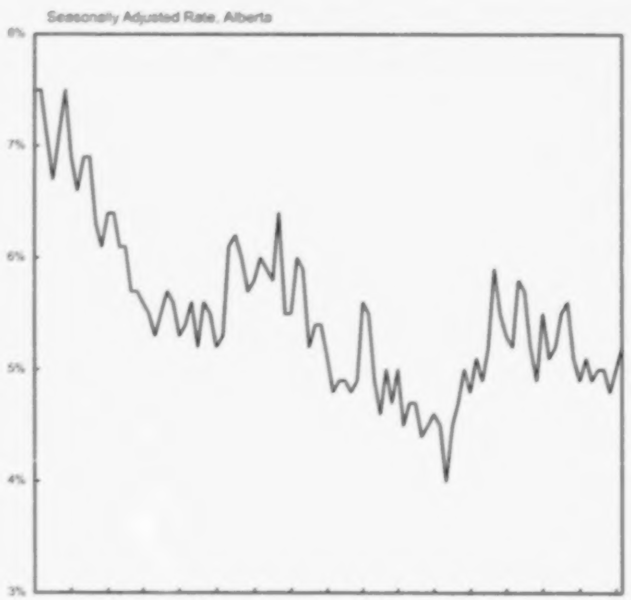
NOTE: Calgary and Edmonton estimates are 3-month moving averages.

LABOUR FORCE (unadjusted)	DEC02	JAN03	FEB03	DEC03	JAN04	FEB04
Alberta						
a) Unemployment Rate - Alberta (%)	4.6	6.0	5.2	4.5	5.4	5.4
b) Male Unemployment Rate (%)	5.3	6.3	6.1	5.1	5.4	5.7
c) Female Unemployment Rate (%)	3.8	5.6	4.2	3.8	5.3	4.9
d) Youth Unemployment Rate (%)	8.9	12.5	9.5	8.2	10.2	10.1
e) Participation Rate (%)	72.9	72.4	72.2	73.4	72.6	72.8
f) Unemployment (000's)	82.1	105.5	92.8	82.8	97.6	97.4
g) Employed (000's)	1,700.6	1,667.5	1,677.4	1,747.6	1,714.3	1,722.4
Full-time	1,383.4	1,344.0	1,356.3	1,421.4	1,385.1	1,395.3
Part-time	317.1	323.5	321.1	326.2	329.3	327.1

EMPLOYMENT

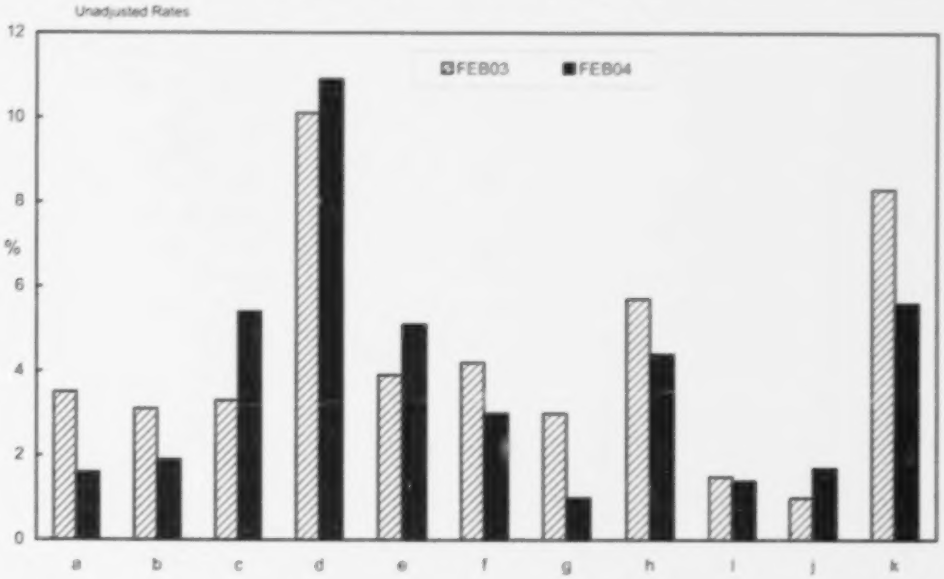


UNEMPLOYMENT RATE



INDUSTRY LABOUR FORCE (unadjusted)	DEC02	JAN03	FEB03	DEC03	JAN04	FEB04
Alberta						
a) Agriculture						
Unemployment Rate (%)	2.0	2.0	3.5	1.8	1.6	1.6
Employed (000's)	65.3	64.1	66.6	69.3	64.6	67.5
b) Mining & Oil & Gas Extraction						
Unemployment Rate (%)	2.9	2.9	3.1	3.4	2.5	1.9
Employed (000's)	92.4	91.9	93.7	104.7	103.8	108.0
c) Manufacturing						
Unemployment Rate (%)	5.9	4.5	3.3	3.0	4.9	5.4
Employed (000's)	147.9	143.3	151.4	151.8	143.7	148.5
d) Construction						
Unemployment Rate (%)	8.0	12.5	10.1	8.8	9.3	10.9
Employed (000's)	137.6	128.5	131.0	142.2	135.3	138.2
e) Retail Trade						
Unemployment Rate (%)	4.1	5.1	3.9	3.1	5.3	5.1
Employed (000's)	189.2	189.2	182.3	207.1	194.8	198.5
f) Transportation & Warehousing						
Unemployment Rate (%)	2.6	4.7	4.2	3.5	5.3	3.0
Employed (000's)	101.2	95.5	96.6	94.6	96.8	96.0
g) Finance, Insurance, Real Estate & Leasing						
Unemployment Rate (%)	1.8	1.9	3.0	2.2	1.8	1.0
Employed (000's)	82.1	80.7	83.8	90.3	89.0	88.0
h) Professional, Scientific & Technical Services						
Unemployment Rate (%)	3.1	5.4	5.7	2.9	3.2	4.4
Employed (000's)	122.6	118.0	114.9	120.8	131.5	131.0
i) Educational Services						
Unemployment Rate (%)	N/A	1.0	1.5	1.7	1.5	1.4
Employed (000's)	111.0	112.3	110.7	113.2	110.6	114.3
j) Health Care & Social Assistance						
Unemployment Rate (%)	3.3	2.5	1.0	1.4	2.0	1.7
Employed (000's)	161.6	164.5	166.2	165.8	164.2	160.3
k) Accommodation & Food Services						
Unemployment Rate (%)	4.5	6.5	8.3	4.2	5.0	5.6
Employed (000's)	119.8	120.8	121.6	119.9	116.8	116.5

INDUSTRY UNEMPLOYMENT RATES



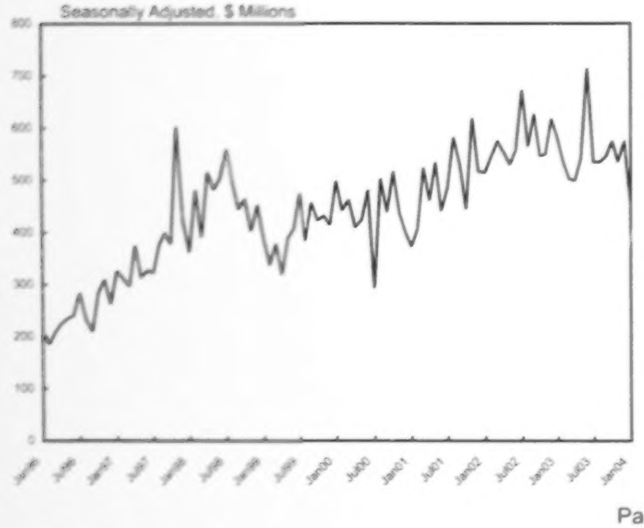
BUILDING PERMITS ($000,000)	JANUARY - DECEMBER			DECEMBER			JANUARY		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2003	2004	Per cent Change
Total Value - Alberta	6,846.5	6,667.2	-2.6	464.8	446.1	-4.0	472.7	342.4	-27.6
Calgary	2,713.6	2,819.2	3.9	208.4	179.7	-13.8	247.9	125.0	-49.6
Edmonton	1,797.3	1,766.7	-1.7	129.2	136.3	5.5	132.8	135.4	1.9
Residential - Alberta	4,607.3	4,240.5	-8.0	336.0	297.8	-11.3	282.2	230.2	-18.4
Calgary	1,996.6	1,811.3	-9.3	167.6	136.8	-18.4	134.3	100.3	-25.4
Edmonton	1241.9	1,207.8	-2.7	99.4	87.7	-11.8	86.4	85.3	-1.3
Industrial - Alberta	400.9	350.8	-12.5	28.9	38.6	33.6	60.4	19.5	-67.6
Calgary	51.7	88.0	70.2	4.3	2.2	-50.1	47.1	0.5	-99.0
Edmonton	115.9	55.7	-51.9	5.1	2.1	-59.0	8.8	2.7	-69.5
Commercial - Alberta	1,295.7	1,348.2	4.1	80.5	80.7	0.3	104.8	69.1	-34.1
Calgary	511.8	539.4	5.4	26.8	33.7	25.6	65.9	16.1	-75.6
Edmonton	347.1	361.4	4.1	20.5	28.0	37.0	25.5	33.7	32.5
Institutional/Government - Alberta	542.7	727.6	34.1	19.5	28.9	48.3	25.4	23.5	-7.6
Calgary	153.5	380.5	148.0	9.6	7.1	-26.7	0.6	8.1	1322.4
Edmonton	92.5	141.8	53.4	4.2	18.5	338.2	12.2	13.7	12.9

HOUSING STARTS (urban)	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
a) Total	4,469	4,418	-1.1	1,833	1,963	7.1	2,636	2,455	-6.9
- Single Detached	2,817	2,412	-14.4	1,378	1,303	-5.4	1,439	1,109	-22.9
- All Others*	1,652	2,006	21.4	455	660	45.1	1,197	1,346	12.4
b) Calgary	2,545	2,056	-19.2	814	785	-3.6	1,731	1,271	-26.6
c) Edmonton	1,319	1,645	24.7	699	823	17.7	620	822	32.6

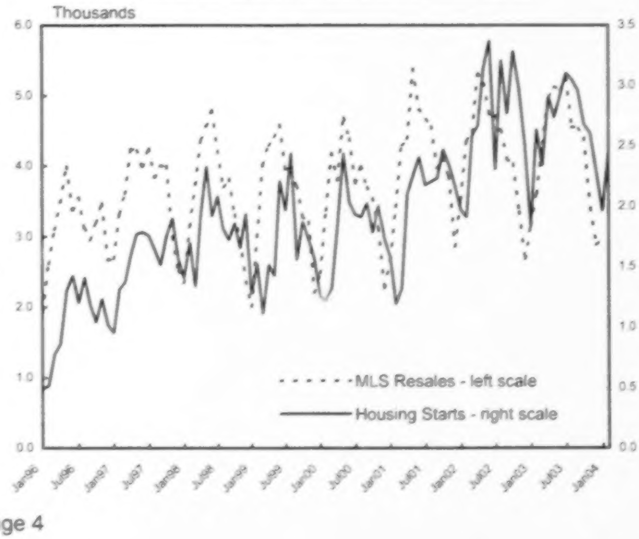
* Includes: two family, row, and apartment dwellings

MULTIPLE LISTING SERVICE (MLS) HOUSING RESALES	JANUARY - DECEMBER			DECEMBER			JANUARY		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2003	2004	Per cent Change
a) Alberta - total units	51,042	51,334	0.6	2,683	2,884	7.5	3,165	2,962	-6.4
- Calgary	24,706	24,359	-1.4	1,309	1,360	3.9	1,640	1,495	-8.8
- Edmonton	15,923	16,277	2.2	837	922	10.2	973	829	-14.8
b) Alberta - total value ($000,000)	8,690.1	9,386.2	8.0	476.3	533.1	11.9	570.5	568.9	-0.3
- Calgary	4,900.4	5,143.5	5.0	275.3	287.9	4.6	342.8	327.3	-4.5
- Edmonton	2,391.1	2,694.5	12.7	128.1	154.4	20.5	150.7	145.2	-3.6

BUILDING PERMITS



HOUSING STARTS/ MLS RESALES



EMPLOYMENT INSURANCE	JANUARY - DECEMBER AVERAGE 2002	2003	Per cent Change	NOVEMBER 2002	2003	Per cent Change	DECEMBER 2002	2003	Per cent Change
Alberta									
Number of Beneficiaries	32,668	33,755	3.3	34,790	33,120	-4.8	32,800	31,780	-3.1

*Seasonally Adjusted

WAGES AND SALARIES ($000,000)	JANUARY - DECEMBER 2002	2003	Per cent Change	NOVEMBER 2002	2003	Per cent Change	DECEMBER 2002	2003	Per cent Change
Alberta									
Total	65,431	68,077	4.0	5,578	5,762	3.3	5,609	5,813	3.6

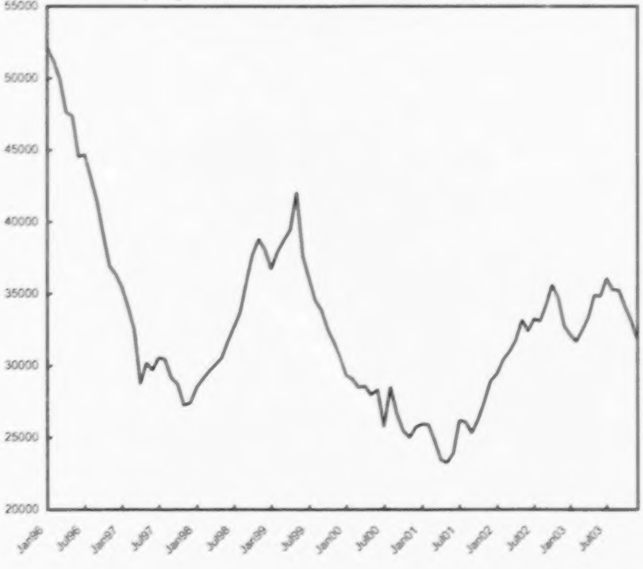
AVERAGE WEEKLY EARNINGS ALL EMPLOYEES	JANUARY - DECEMBER 2002	2003	Per cent Change	NOVEMBER 2002	2003	Per cent Change	DECEMBER 2002	2003	Per cent Change
Alberta									
$/week, incl. overtime	$699.18	$708.24	1.3	$702.53	$715.55	1.9	$703.56	$724.94	3.0

INTERNATIONAL TRAVELERS, NON-RESIDENTS ENTERING ALBERTA	JANUARY - DECEMBER 2002	2003	Per cent Change	NOVEMBER 2002	2003	Per cent Change	DECEMBER 2002	2003	Per cent Change
Alberta									
Total (includes same-day)	957,005	913,091	-4.6	38,088	38,634	1.4	61,908	59,387	-4.1
Total (excludes same-day)	826,384	806,947	-2.4	31,690	33,853	6.8	55,718	54,191	-2.7
- U.S.A. (excludes same-day)	604,057	590,644	-2.2	25,564	27,996	9.5	41,063	39,028	-5.0
- United Kingdom	89,374	98,577	10.3	1,741	1,827	4.9	7,199	8,187	13.7
- Germany	28,318	27,075	-4.4	535	609	13.8	1,219	1,286	5.5
- Netherlands	14,360	13,292	-7.4	272	319	17.3	598	462	-22.7
- Japan	23,368	11,657	-50.1	402	175	-56.5	297	356	19.9
- Switzerland	5,943	7,525	26.6	231	232	0.4	394	561	42.4
- Australia	7,021	7,733	10.1	333	323	-3.0	910	786	-13.6
- Mexico	6,715	5,227	-22.2	236	166	-29.7	671	471	-29.8

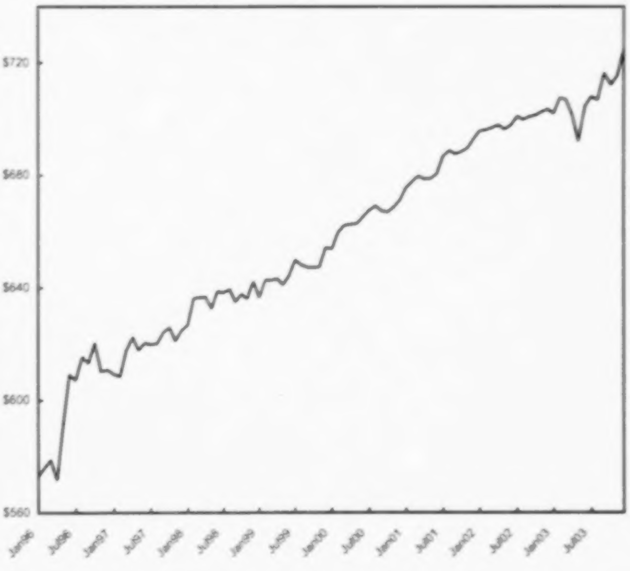
Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

EMPLOYMENT INSURANCE

Seasonally Adjusted, Number of Beneficiaries



AVERAGE WEEKLY EARNINGS



RETAIL TRADE ($000,000)	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
Total All Stores, seasonally adjusted	37,457	38,993	4.1	3,177	3,270	2.9	3,120	3,248	4.1
- Food & Drug Stores	9,649	10,258	6.3	842	860	2.2	907	967	6.6
- Clothing & Shoe Stores	1,770	1,871	5.7	172	186	8.2	237	250	5.3
- Furniture, Appliances, Furnishings	2,398	2,489	3.8	228	237	4.0	308	330	7.3
- Motor & R.V. Dealers	10,129	10,217	0.9	806	741	-8.0	762	766	0.5
- Gasoline Service Stations	2,909	3,104	6.7	249	231	-7.2	249	233	-6.7
- Auto Parts, Access. & Services	2,259	2,603	15.2	203	228	12.2	185	284	53.6
- General Merchandise Stores	4,055	4,265	5.2	404	429	6.1	558	583	4.4
- All Other Stores	4,041	4,192	3.7	353	361	2.4	514	549	6.7

NOTE: The Total All Stores series is seasonally adjusted; the sales by store type series are not seasonally adjusted

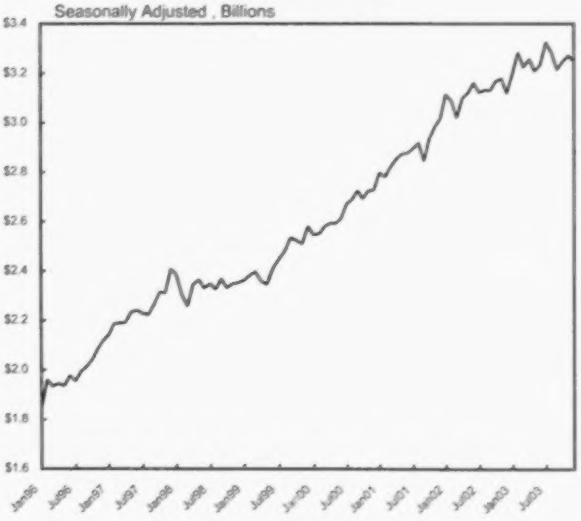
RESTAURANT, CATERER AND TAVERN RECEIPTS ($000,000)	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
Total	4,310	4,330	0.5	361	368	1.9	373	379	1.7

WHOLESALE TRADE ($000,000)	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
All Merchants, not seas. adjusted	42,371	45,658	7.8	3,585	3,732	4.1	3,770	4,110	9.0

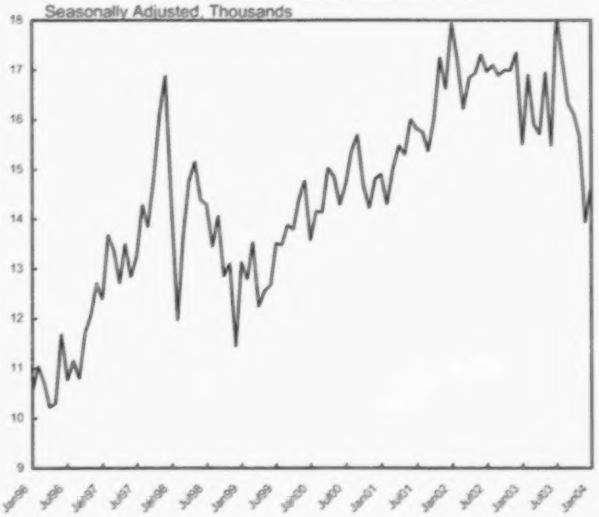
NEW MOTOR VEHICLE SALES	JANUARY - DECEMBER			DECEMBER			JANUARY		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2003	2004	Per cent Change
Alberta									
Total Number Sold	204,806	194,451	-5.1	18,238	14,835	-18.7	12,550	11,302	-9.9
- Passenger Vehicles	79,835	72,994	-8.6	6,910	5,037	-27.1	4,920	4,125	-16.2
- Commercial Vehicles	124,971	121,457	-2.8	11,328	9,798	-13.5	7,630	7,177	-5.9

NOTE: Commercial vehicles include minivans, sport-utility vehicles, light and heavy trucks, vans, coaches and buses. Passenger vehicles also include taxis and rental cars.

RETAIL TRADE



NEW MOTOR VEHICLE SALES



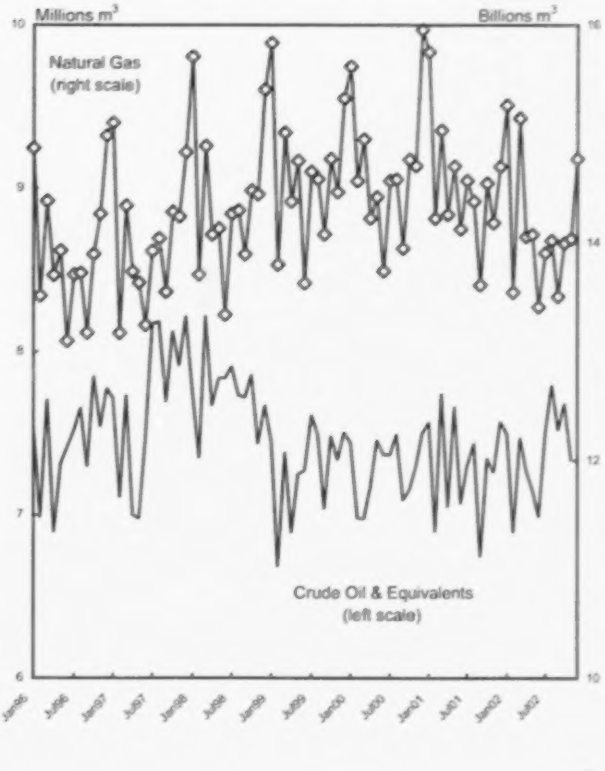
ENERGY PRODUCTION AND DELIVERIES	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
a) Natural Gas									
- Production (million m^3)	174,094	169,742	-2.5	14,181	14,039	-1.0	14,703	14,775	0.5
- Deliveries (million m^3)	127,008	131,205	3.3	9,917	10,870	9.6	10,016	11,906	18.9
b) Crude Oil and Equivalents									
- Production ('000 m^3)	87,639	88,950	1.5	7,263	7,338	1.0	7,568	7,835	3.5
- Deliveries ('000 m^3)	92,172	93,436	1.4	7,902	6,707	-15.1	7,676	7,405	-3.5

RIG ACTIVITY	JANUARY - FEBRUARY AVERAGE			JANUARY			FEBRUARY		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
a) Drilling	412	427	3.6	409	421	2.9	414	433	4.4
b) Available	465	470	1.0	471	472	0.2	460	468	1.8

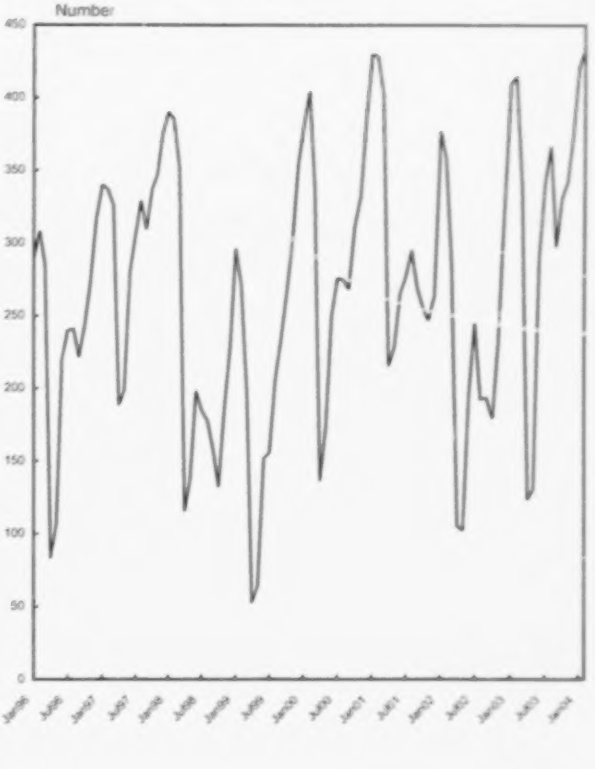
ENERGY PRICES	ANNUAL AVERAGES		2002	2003		2003	2004		Annual % Change
	2002	2003	DEC	JAN	FEB	DEC	JAN	FEB	
West Texas Intermediate Crude Oil Price (US$/Barrel)	26.09	30.91	29.39	32.70	35.75	32.14	34.22	34.43	-3.7
Natural Gas Reference Price (C$/GJ)	3.68	N/A	4.94	5.88	6.83	5.11	N/A	N/A	3.4

Note: **Annual % Change** is a comparison of the latest month for which data are available with the same month of the previous year.

ENERGY PRODUCTION



RIGS DRILLING



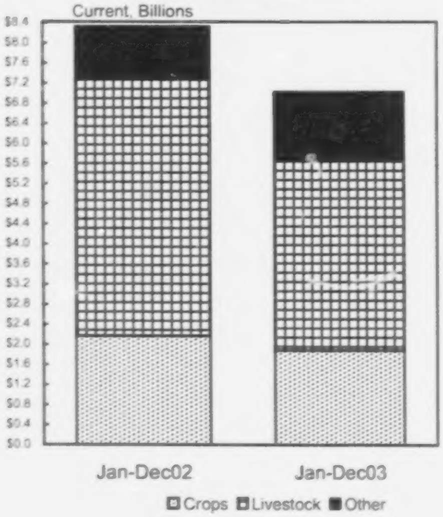
MANUFACTURING **(Value of shipments of goods of own manufacture $000,000)**	**JANUARY - DECEMBER**			**NOVEMBER**			**DECEMBER**		
	2002	**2003**	**Per cent Change**	**2002**	**2003**	**Per cent Change**	**2002**	**2003**	**Per cent Change**
Alberta									
a) Total	40,966.4	43,034.9	5.0	3,578.2	3,544.1	-1.0	3,450.8	3,558.7	3.1
b) Food	9,055.1	8,966.6	-1.0	751.2	776.4	3.4	743.6	765.0	2.9
c) Beverage	709.1	724.2	2.1	54.5	55.7	2.3	59.8	62.6	4.7
d) Plastics & Rubber Products	1,022.9	1,063.0	3.9	81.8	82.2	0.5	68.8	78.2	13.8
e) Primary Metal	895.8	1,038.6	15.9	67.4	98.4	46.1	84.3	86.8	3.0
f) Metal Fabricating	2,637.3	3,276.3	24.2	259.5	295.1	13.7	208.8	287.8	37.8
g) Printing & Publishing	574.3	593.1	3.3	49.0	54.8	11.8	44.9	50.8	13.0
h) Non-Metallic Mineral Products	1,510.0	1,446.1	-4.2	134.4	101.5	-24.5	102.6	91.8	-10.6
i) Petroleum/Coal Products	7,490.9	8,360.2	11.6	687.2	612.9	-10.8	646.2	647.8	0.2
j) Chemicals & Chemical Products	6,456.4	6,993.8	8.3	601.0	539.2	-10.3	615.0	554.4	-9.8
k) Wood	2,264.6	2,441.0	7.8	184.2	232.7	26.4	156.7	199.2	27.1
l) Furniture and Fixtures	838.4	770.5	-8.1	72.7	62.0	-14.7	66.1	63.2	-4.4
m) Paper & Allied	1,553.3	1,548.3	-0.3	139.6	121.7	-12.8	137.1	135.2	-1.4
n) Computers & Electronics	1,392.2	1,040.4	-25.3	109.4	101.1	-7.6	156.7	112.2	-28.4
o) Transportation Equipment	784.7	850.4	8.4	60.7	64.2	5.9	66.0	60.1	-9.0
p) Machinery	2,872.3	2,944.6	2.5	238.6	250.4	4.9	226.2	281.8	24.6
q) Other Manufacturing	908.9	977.6	7.6	87.1	95.8	10.0	68.0	81.8	20.3

NOTE: **Other Manufacturing** is derived residually, by deducting the sum of the above industries from the total for all manufacturing

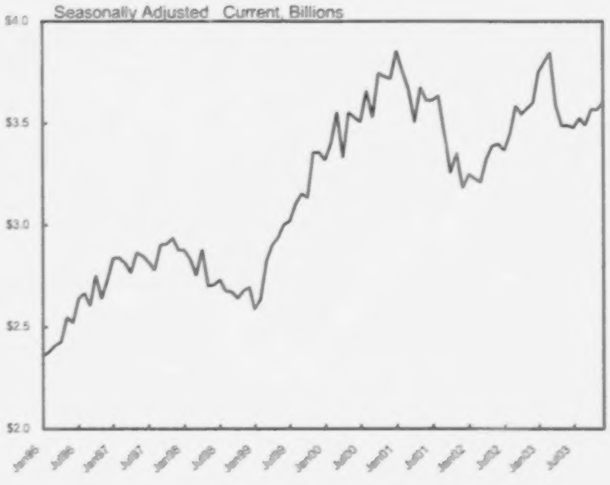
AGRICULTURE **Farm Cash Receipts ($000,000)**	**JANUARY - DECEMBER**			**JULY - SEPTEMBER**			**OCTOBER - DECEMBER**		
	2002	**2003**	**Per cent Change**	**2002**	**2003**	**Per cent Change**	**2002**	**2003**	**Per cent Change**
Alberta									
a) Total From Operations	8,327.7	7,029.0	-15.6	2,118.0	1,374.9	-35.1	2,243.4	1,926.2	-14.1
b) Crops	2,168.7	1,884.1	-13.1	405.9	433.6	6.8	576.5	563.2	-2.3
- Wheat, other than Durum	672.4	491.8	-26.9	145.7	130.7	-10.3	201.2	109.0	-45.8
- Durum Wheat	145.9	178.9	22.7	31.6	39.0	23.5	63.7	57.9	-9.1
- Barley	152.3	111.1	-27.0	35.3	31.4	-11.0	37.3	48.0	28.6
- Canola	491.0	550.1	12.0	88.2	129.5	46.8	157.4	249.5	58.5
c) Livestock	5,120.1	3,782.9	-26.1	1,329.6	675.7	-49.2	1,270.8	914.8	-28.0
- Cattle and Calves	3,869.4	2,547.1	-34.2	1,014.4	356.7	-64.8	958.6	613.5	-36.0
- Hogs	465.4	457.5	-1.7	107.8	117.3	8.9	104.5	105.2	0.6
- Dairy Products	366.8	384.7	4.9	88.3	93.5	5.9	94.6	94.2	-0.4
- Poultry	185.5	190.1	2.5	49.6	50.7	2.1	45.4	49.0	8.1

NOTE: **Wheat, Durum Wheat** and **Barley** receipts include Canadian Wheat Board payments

FARM CASH RECEIPTS



MANUFACTURING

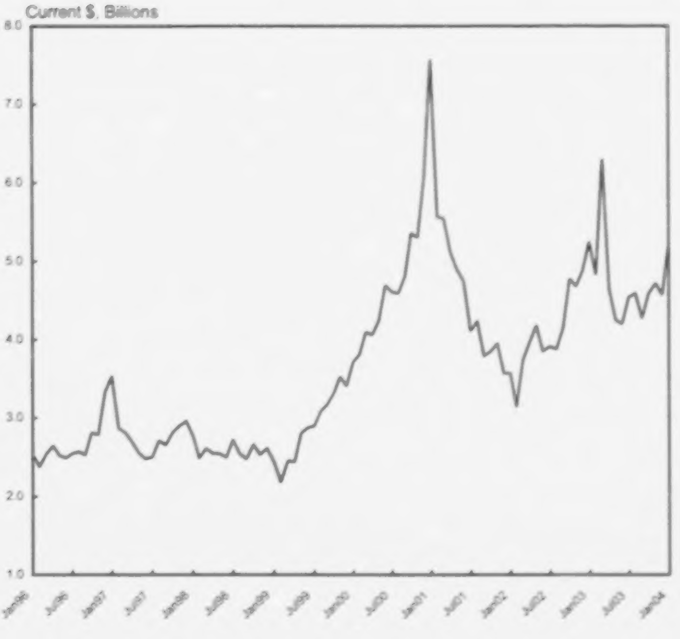


EXPORTS By Commodity Groups ($000,000)	JANUARY - DECEMBER 2002	 2003	 Per cent Change	DECEMBER 2002	 2003	 Per cent Change	JANUARY 2003	 2004	 Per cent Change
Alberta									
a) Total	48,694.5	56,742.0	16.5	4,871.4	4,573.5	-6.1	5,241.2	5,220.9	-0.4
b) Agricultural Products	4,899.1	3,899.3	-20.4	366.2	370.1	1.1	357.0	316.0	-11.5
c) Energy Products	30,307.9	39,908.4	31.7	3,310.6	3,048.2	-7.9	3,823.8	3,938.5	3.0
d) Forestry Products	2,682.2	2,645.5	-1.4	190.8	266.5	39.7	177.1	216.1	22.0
e) Industrial Goods	5,073.3	5,408.0	6.6	506.8	471.4	-7.0	462.4	446.0	-3.5
f) Machinery and Equipment	4,414.0	3,673.8	-16.8	405.8	330.2	-18.6	315.0	220.1	-30.1
g) Automotive Products	538.0	435.9	-19.0	25.3	24.9	-1.6	41.8	23.0	-45.0
h) Consumer Goods	143.9	175.7	22.1	12.4	14.1	13.7	12.1	15.6	28.9
i) Special Transactions	636.2	595.4	-6.4	53.5	48.1	-10.1	52.1	45.5	-12.7

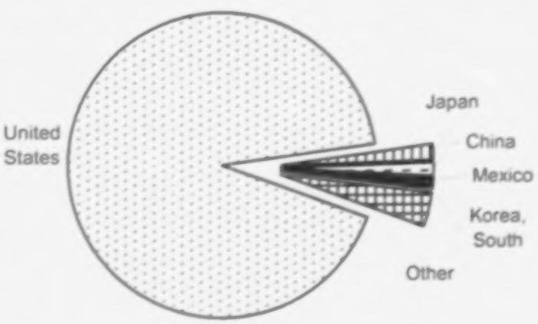
NOTE: Estimates in the "Commodities" table come from published sources: previous month estimates are not current and may not match estimates in the "Countries" table

EXPORTS Top 10 Countries ($000,000)	JANUARY - DECEMBER 2002	 2003	 Per cent Change	DECEMBER 2002	 2003	 Per cent Change	JANUARY 2003	 2004	 Per cent Change
Alberta									
a) Total	48,694.5	56,742.0	16.5	4,871.4	4,573.5	-6.1	5,241.2	5,220.9	-0.4
b) United States	42,931.0	51,120.3	19.1	4,361.7	4,037.7	-7.4	4,802.4	4,811.9	0.2
c) Japan	1,233.3	1,158.3	-6.1	94.3	104.7	11.1	87.8	82.7	-5.7
d) China	747.2	740.2	-0.9	91.5	94.4	3.2	68.7	73.2	6.5
e) Mexico	447.3	406.2	-9.2	47.9	48.7	1.7	32.1	42.9	33.9
f) Korea, South	434.5	310.1	-28.6	33.4	31.4	-6.0	30.8	19.5	-36.5
g) Taiwan	271.1	270.8	-0.1	36.7	17.2	-53.2	21.4	12.8	-40.2
h) Belgium	181.1	183.7	1.4	10.3	11.0	6.9	8.1	16.3	102.0
i) United Kingdom	132.3	183.6	38.7	16.8	17.6	4.7	12.5	13.3	6.6
l) Italy	126.7	143.0	12.9	10.5	18.4	75.7	8.9	7.6	-15.3
k) Netherlands	113.3	124.4	9.8	15.3	12.3	-19.4	13.2	10.3	-21.9
l) Other Countries	2,076.6	2,101.4	1.2	153.1	180.2	17.7	155.4	130.2	-16.2

EXPORTS



Alberta Exports by Country
(January 2003)

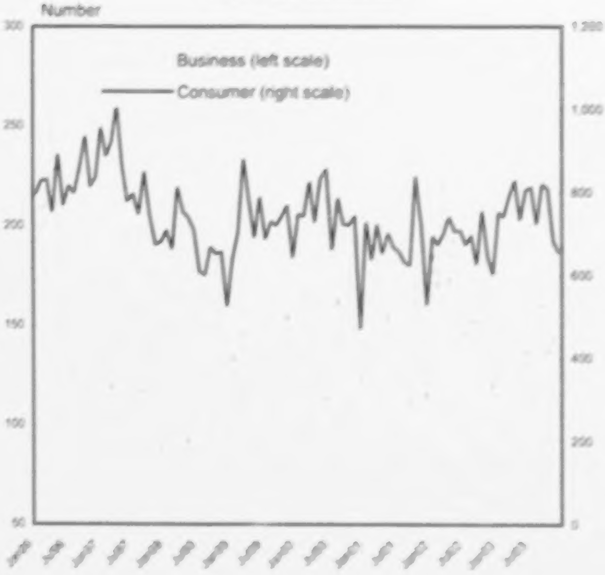


International & Interprovincial MIGRATION	JANUARY - SEPTEMBER			APRIL - JUNE			JULY - SEPTEMBER		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
a) International									
- Immigration	11,604	11,912	2.7	4,599	4,269	-7.2	3,086	4,545	47.3
- Emigration	4,981	5,010	0.6	1,301	1,309	0.6	2,663	2,682	0.7
- Net non-permanent residents	2,091	1,144	-45.3	522	175	-66.5	1,159	355	-69.4
- Temporarily abroad	2,234	2,234	0.0	664	664	0.0	972	972	0.0
- Returning Canadians	2,191	2,191	0.0	782	782	0.0	1,004	1,004	0.0
- Net international migration	8,671	8,003	-7.7	3,938	3,253	-17.4	1,614	2,250	39.4
b) Interprovincial									
- In-migration	59,398	55,731	-6.2	18,584	18,030	-3.0	24,781	22,070	-10.9
- Out-migration	43,708	46,943	7.4	12,832	14,984	16.8	20,635	18,948	-8.2
- Net interprovincial migration	15,690	8,788	-44.0	5,752	3,046	-47.0	4,146	3,122	-24.7

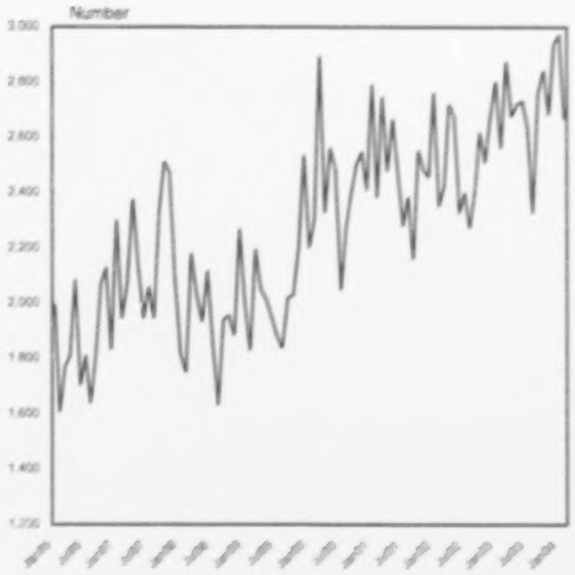
BANKRUPTCIES	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
a) Business									
- Number	1,998	1,636	-18.1	170	144	-15.3	118	140	18.6
- Value ($'000)	545,680	318,541	-41.6	40,361	31,924	-20.9	87,573	21,534	-75.4
b) Consumer (number)	8,234	9,160	11.2	648	681	5.1	605	657	8.6

NEW BUSINESS INCORPORATIONS	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
Total Business Incorporations	5,367	5,645	5.2	2,802	2,972	6.1	2,565	2,673	4.2
- Alberta Corporations	5,035	5,287	5.0	2,646	2,799	5.8	2,389	2,488	4.1
- Non-Alberta Corporations	332	358	7.8	156	173	10.9	176	185	5.1

BANKRUPTCIES



INCORPORATIONS



CONSUMER PRICE INDEX (1992=100)	ANNUAL RATES			2003	2003			2004	% Change
	2001	2002	2003	JAN	OCT	NOV	DEC	JAN	JAN'03 - JAN'04
a) Alberta									
- All Items	120.1	124.2	129.7	128.6	129.6	130.0	129.9	129.8	0.9
- Food	116.9	120.4	122.1	121.5	121.3	122.6	124.2	123.6	1.7
- Shelter	121.5	122.3	132.2	130.8	132.0	132.6	132.9	132.0	0.9
- Energy	147.8	144.6	172.4	173.2	162.8	160.9	156.9	159.5	-7.9
- All Items, excl. Food and Energy	118.0	123.0	127.2	125.8	128.0	128.4	128.1	128.1	1.8
b) Edmonton	118.4	121.9	128.4	127.4	128.1	128.5	128.4	128.0	0.5
c) Calgary	121.3	125.8	130.2	128.9	130.2	130.7	130.7	130.9	1.6

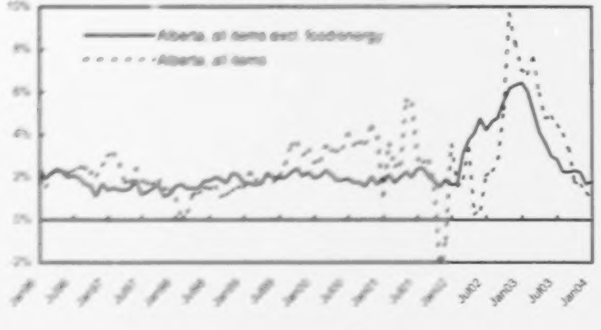
CONSUMER PRICE INDEX (1995=100)	ANNUAL RATES			2002		2003			Annual
Selected Countries	2000	2001	2002	NOV	DEC	OCT	NOV	DEC	% Change
a) Canada	109.0	111.7	114.2	115.9	115.5	117.5	117.7	N/A	1.6
b) United States	113.0	116.2	118.1	119.0	118.7	121.4	121.1	120.9	1.9
c) Germany	106.9	109.6	111.0	110.6	111.7	112.2	112.0	112.9	1.1
d) United Kingdom	114.2	116.3	118.2	119.6	119.8	122.5	122.6	N/A	2.5
e) France	106.2	108.0	110.1	110.7	110.9	113.1	113.2	N/A	2.3
f) Japan	101.5	100.8	99.9	99.8	99.8	99.8	99.3	N/A	-0.5

EXCHANGE RATES (in $Cdn)	ANNUAL RATES			2003	2003		2004		% Change
	2001	2002	2003	FEB	NOV	DEC	JAN	FEB	FEB'03 - FEB'04
a) United States	1.5489	1.5706	1.4010	1.5124	1.3126	1.3128	1.2960	1.3290	13.8
b) Japan	0.0128	0.0126	0.0121	0.0127	0.0120	0.0122	0.0122	0.0125	1.6
c) European Monetary Union (EURO)	1.3868	1.4838	1.5823	1.6308	1.5383	1.6138	1.6362	1.6807	-3.0
d) United Kingdom	2.2298	2.3587	2.2877	2.4315	2.2197	2.2985	2.3634	2.4829	-2.1

INTEREST RATES (Prime Rates)	ANNUAL RATES			2003	2003		2004		% Change
	2001	2002	2003	FEB	NOV	DEC	JAN	FEB	FEB'03 - FEB'04
a) Canada	5.80	4.20	4.70	4.50	4.50	4.50	4.25	4.25	-0.25
b) United States	6.80	4.70	4.10	4.25	4.00	4.00	4.00	4.00	-0.25

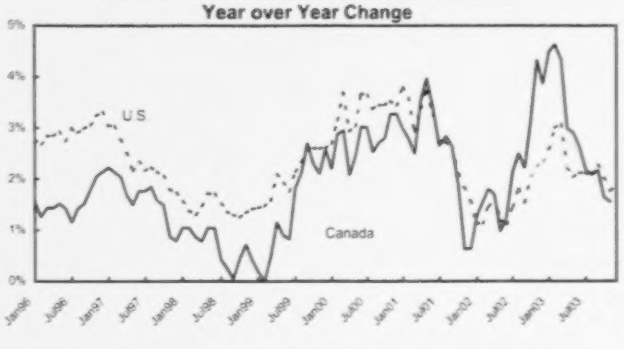
CONSUMER PRICE INDEX, ALBERTA

Year over Year Change

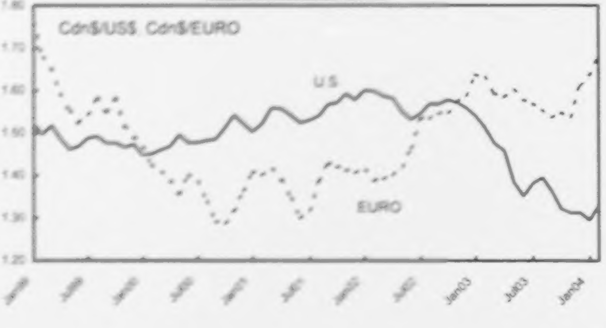


CONSUMER PRICE INDEX, US AND CANADA

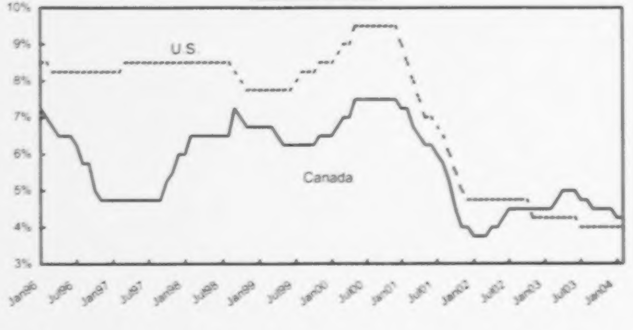
Year over Year Change



EXCHANGE RATES



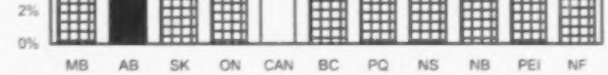
PRIME RATES



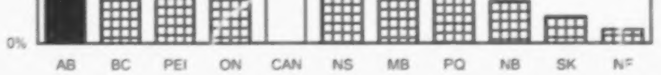
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NEWF.	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	CAN.
POPULATION ('000s)											
a) SEPTEMBER 1, 2002	520	137	935	751	7,458	12,145	1,157	995	3,126	4,124	31,449
b) SEPTEMBER 1, 2003	520	138	937	750	7,504	12,281	1,164	995	3,164	4,159	31,715
c) Percent Change	0.1	0.5	0.2	0.0	0.6	1.1	0.6	0.0	1.2	0.8	0.8
UNEMPLOYMENT RATE (seasonally adjusted)											
a) FEBRUARY 2003	17.4	11.6	8.8	10.7	8.7	6.7	5.0	5.9	5.1	8.2	7.5
b) FEBRUARY 2004	16.5	11.7	9.4	9.5	8.8	6.6	4.8	5.7	5.2	7.9	7.4
EMPLOYED (seasonally adjusted '000s)											
a) FEBRUARY 2003	219	68	435	349	3,646	6,215	567	487	1,700	2,000	15,686
b) FEBRUARY 2004	219	69	441	351	3,682	6,308	573	488	1,748	2,036	15,914
c) Percent Change	0.1	1.6	1.3	0.4	1.0	1.5	1.1	0.3	2.8	1.8	1.5
BUILDING PERMITS ($000,000)											
a) JANUARY 2003	12	4	34	14	419	1,575	40	62	473	392	3,028
b) JANUARY 2004	12	8	43	16	562	1,240	45	31	342	539	2,842
c) Percent Change	6.4	94.3	25.8	17.0	34.1	-21.3	11.1	-50.6	-27.6	37.5	-6.2
URBAN HOUSING STARTS (Number)											
a) JANUARY - FEBRUARY 2003	63	30	291	198	4,026	10,580	251	317	4,469	2,714	22,939
b) JANUARY - FEBRUARY 2004	159	52	223	119	4,724	6,919	260	228	4,418	4,202	21,304
c) Percent Change	152.4	73.3	-23.4	-39.9	17.3	-34.6	3.6	-28.1	-1.1	54.8	-7.1
TOTAL WAGES AND SALARIES (seasonally adjusted $000,000)											
a) JANUARY - DECEMBER 2002	6,043	1,655	12,489	9,725	113,383	225,343	16,298	12,747	65,431	63,012	528,907
b) JANUARY - DECEMBER 2003	6,316	1,715	13,008	10,134	117,815	231,133	16,774	13,326	68,077	65,041	546,290
c) Percent Change	4.5	3.6	4.2	4.2	3.9	2.6	2.9	4.5	4.0	3.2	3.3

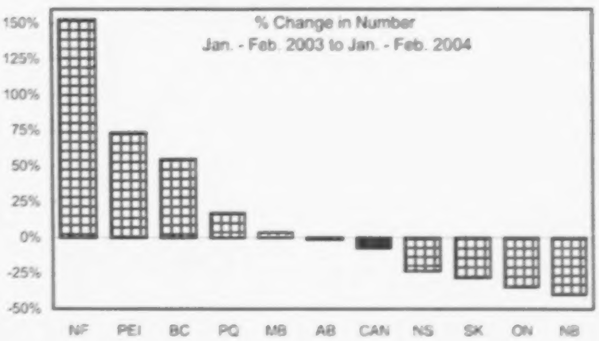
UNEMPLOYMENT RATES



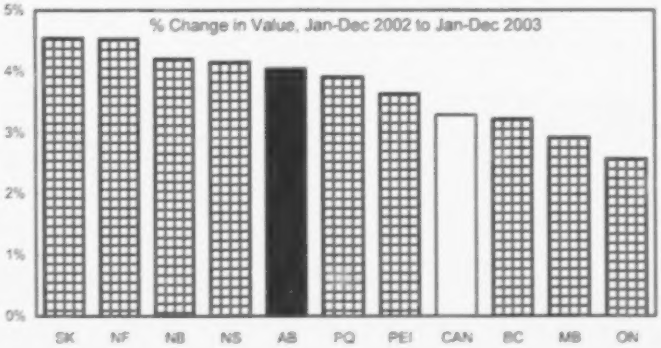
EMPLOYMENT



HOUSING STARTS



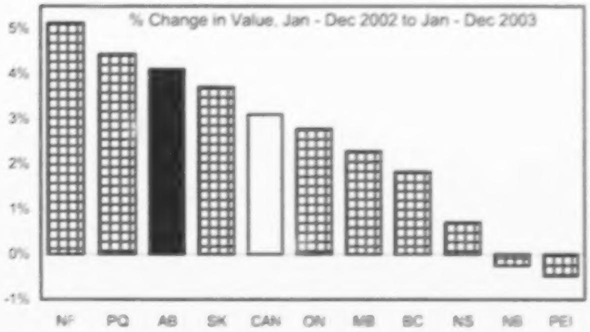
WAGES AND SALARIES



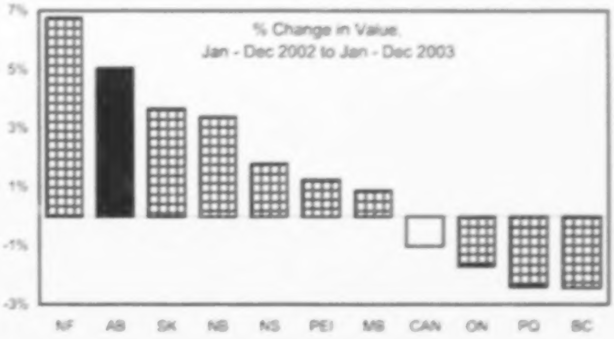
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NEWF.	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	CAN.
RETAIL TRADE (seasonally adjusted $000,000)											
a) JANUARY - DECEMBER 2002	5,088	1,324	9,172	7,317	69,910	115,262	10,649	9,013	37,457	40,273	306,578
b) JANUARY - DECEMBER 2003	5,349	1,318	9,238	7,298	73,011	118,468	10,892	9,347	38,993	41,011	316,082
c) Percent Change	5.1	-0.5	0.7	-0.3	4.4	2.8	2.3	3.7	4.1	1.8	3.1
MANUFACTURING (value of shipments of goods of own manufacture, $000,000)											
a) JANUARY - DECEMBER 2002	2,234	1,316	8,646	12,632	122,059	277,581	11,538	7,239	40,966	34,236	518,505
b) JANUARY - DECEMBER 2003	2,386	1,332	8,801	13,059	119,124	272,873	11,638	7,504	43,035	33,402	513,222
c) Percent Change	6.8	1.2	1.8	3.4	-2.4	-1.7	0.9	3.7	5.0	-2.4	-1.0
AGRICULTURE (Farm Cash Receipts from farming operations $000,000)											
a) JANUARY - DECEMBER 2002	80	366	405	422	5,547	8,467	3,826	6,356	8,328	2,232	36,029
b) JANUARY - DECEMBER 2003	82	353	416	403	6,024	8,311	3,581	5,787	7,029	2,242	34,228
c) Percent Change	2.1	-3.4	2.8	-4.5	8.6	-1.8	-6.4	-9.0	-15.6	0.4	-5.0
EXPORTS ($000,000)											
a) JANUARY 2003	500	52	459	679	5,773	14,279	739	797	5,241	2,364	31,002
b) JANUARY 2004	346	41	377	574	4,960	12,079	628	872	5,221	2,110	27,210
c) Percent Change	-30.7	-20.7	-17.8	-15.5	-14.1	-15.4	-14.9	9.4	-0.4	-10.7	-12.2
CONSUMER PRICE INDEX (1992=100)											
a) JANUARY 2003	119.7	119.9	123.1	122.4	117.8	122.4	125.0	125.6	128.6	119.0	121.4
b) JANUARY 2004	120.9	121.8	123.6	122.5	119.2	124.2	125.6	127.1	129.8	120.8	122.9
c) Percent Change	1.0	1.6	0.4	0.1	1.2	1.5	0.5	1.2	0.9	1.5	1.2

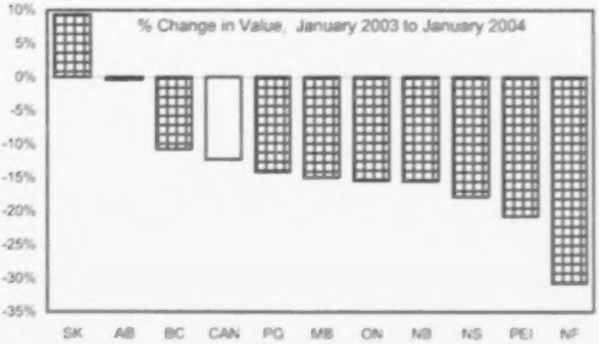
RETAIL TRADE



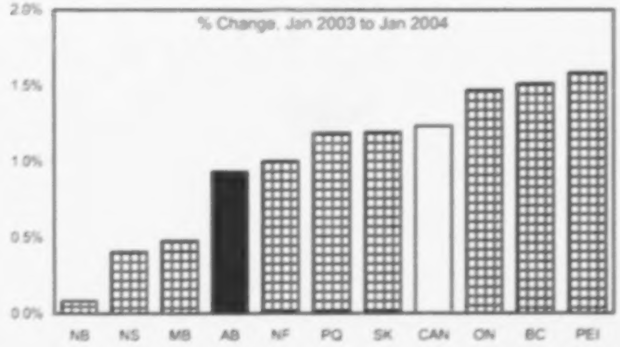
MANUFACTURING



EXPORTS

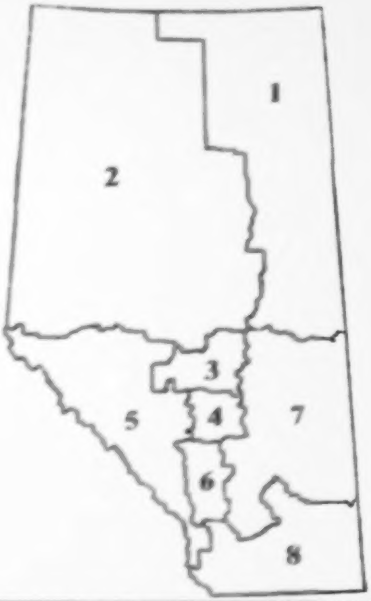


CONSUMER PRICE INDEX



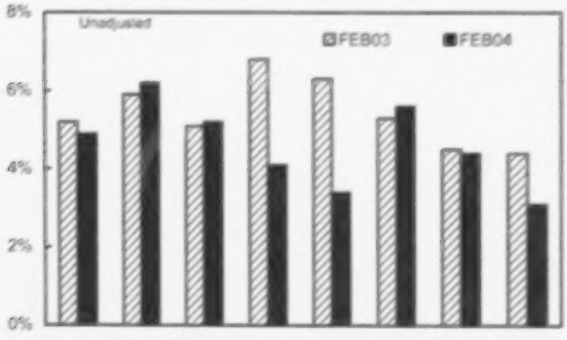
REGIONAL ECONOMIC INDICATORS

LABOUR FORCE, ALBERTA REGIONS (unadjusted, 3-month moving average)	FEB03	FEB04
Labour Force (000s)		
1) Wood Buffalo - Cold Lake	61.4	61.2
2) Athabasca - Grande Prairie	121.9	118.8
3) Edmonton Region	568.2	584.8
4) Red Deer Region	92.5	94.0
5) Banff - Jasper - Rocky Mountain House	46.3	47.0
6) Calgary Region	653.5	681.1
7) Camrose - Drumheller	102.3	102.9
8) Lethbridge - Medicine Hat	129.2	130.8
Employed (000s)		
1) Wood Buffalo - Cold Lake	58.2	58.2
2) Athabasca - Grande Prairie	114.7	111.4
3) Edmonton Region	539.1	554.4
4) Red Deer Region	86.2	90.2
5) Banff - Jasper - Rocky Mountain House	43.4	45.4
6) Calgary Region	619.0	643.3
7) Camrose - Drumheller	97.7	98.5
8) Lethbridge - Medicine Hat	123.5	126.8
Unemployment Rate		
1) Wood Buffalo - Cold Lake	5.2%	4.9%
2) Athabasca - Grande Prairie	5.9%	6.2%
3) Edmonton Region	5.1%	5.2%
4) Red Deer Region	6.8%	4.1%
5) Banff - Jasper - Rocky Mountain House	6.3%	3.4%
6) Calgary Region	5.3%	5.6%
7) Camrose - Drumheller	4.5%	4.4%
8) Lethbridge - Medicine Hat	4.4%	3.1%
Participation Rate		
1) Wood Buffalo - Cold Lake	79.8%	77.6%
2) Athabasca - Grande Prairie	71.8%	69.2%
3) Edmonton Region	71.0%	71.9%
4) Red Deer Region	75.6%	75.0%
5) Banff - Jasper - Rocky Mountain House	71.9%	72.8%
6) Calgary Region	74.2%	75.4%
7) Camrose - Drumheller	71.4%	71.1%
8) Lethbridge - Medicine Hat	67.3%	67.0%

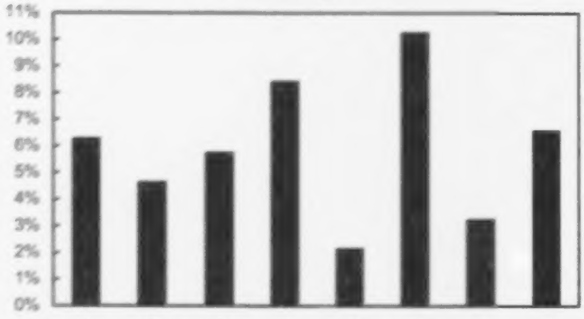


Population (July/2002)	
1) Wood Buffalo - Cold Lake	110,299
2) Athabasca - Grande Prairie	236,331
3) Edmonton Region	1,009,977
4) Red Deer Region	161,701
5) Banff - Jasper	82,840
6) Calgary Region	1,068,773
7) Camrose - Drumheller	189,536
8) Lethbridge - Medicine Hat	254,129
5-year Population Growth (1997-2002)	
1) Wood Buffalo - Cold Lake	6.3%
2) Athabasca - Grande Prairie	4.6%
3) Edmonton Region	5.7%
4) Red Deer Region	8.4%
5) Banff - Jasper	2.1%
6) Calgary Region	10.2%
7) Camrose - Drumheller	3.2%
8) Lethbridge - Medicine Hat	6.6%

Unemployment Rate, Alberta Regions



5-Year Population Growth Rate, Alberta Regions

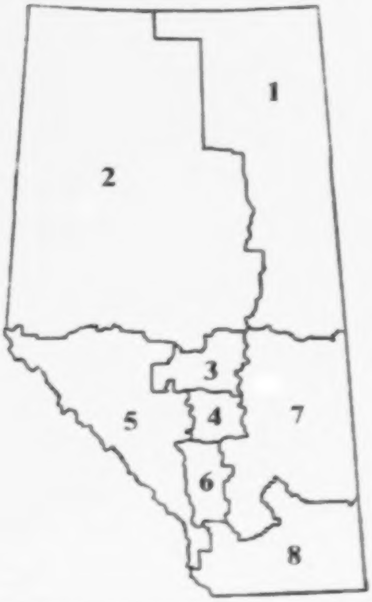


REGIONAL ECONOMIC INDICATORS

The Inventory of Major Development Projects takes into account projects valued at $2 million or greater that are planned, underway, or have been recently completed. Project data is obtained from public and private sources, and is believed to be correct.

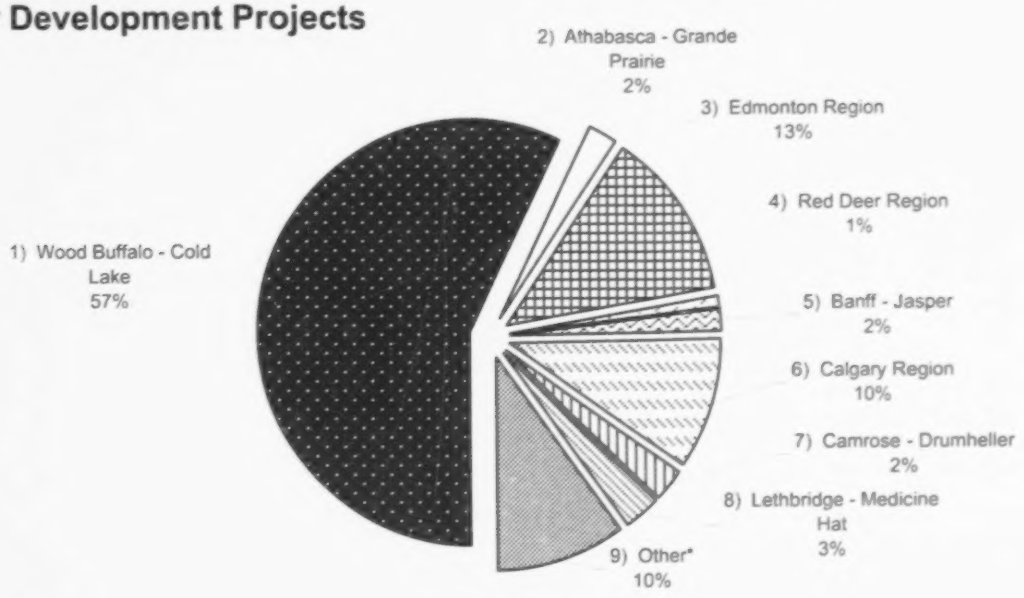
Major Economic Development Projects	FEBRUARY 2004
	Investment ($ 000,000)
1) Wood Buffalo - Cold Lake	47,899.7
2) Athabasca - Grande Prairie	2,063.7
3) Edmonton Region	10,706.0
4) Red Deer Region	602.0
5) Banff - Jasper	1,515.4
6) Calgary Region	8,346.3
7) Camrose - Drumheller	2,081.6
8) Lethbridge - Medicine Hat	2,398.4
9) Other*	8,292.1
Total	83,905.2

**Projects that cannot be allocated to just one region, e.g. pipelines, highways, etc.*



BUILDING PERMITS ($000,000)	JANUARY - DECEMBER 2002	JANUARY - DECEMBER 2003	JANUARY - DECEMBER Per cent Change	DECEMBER 2002	DECEMBER 2003	DECEMBER Per cent Change	JANUARY 2003	JANUARY 2004	JANUARY Per cent Change
1) Wood Buffalo - Cold Lake	320.4	219.3	-31.5	21.8	5.1	-76.8	3.4	3.2	-5.4
2) Athabasca - Grande Prairie	441.0	369.5	-16.2	13.4	40.5	202.1	13.1	20.7	57.5
3) Edmonton Region	1,863.5	1,821.6	-2.2	131.2	137.5	4.8	135.1	136.8	1.3
4) Red Deer Region	415.5	369.2	-11.1	25.1	30.0	19.5	18.0	17.4	-3.3
5) Banff - Jasper	266.4	244.3	-8.3	9.6	8.5	-11.3	14.5	5.8	-60.4
6) Calgary Region	2,924.5	3,030.1	3.6	226.5	196.3	-13.4	264.0	137.8	-47.8
7) Camrose - Drumheller	240.7	241.7	0.4	14.5	11.8	-19.0	11.5	6.8	-40.3
8) Lethbridge - Medicine Hat	374.6	372.4	-0.6	22.7	16.4	-27.6	13.6	13.9	2.1
Totals	6,846.5	6,668.1	-2.6	464.8	446.1	-4.0	473.1	342.4	-27.6

Major Development Projects



Historic and Current Economic Indicators

Selected Series - Alberta

	Unemploy-ment Rate (%, SA)	Employed (000's) (SA)	Building Permits ($000,000)			Dwelling Starts (#, urban)	MLS Housing Resales (#)	Employment Insurance Beneficiaries	Wages and Salaries ($000,000)
			Alberta	Calgary	Edmonton				
1994	8.7	1,332	2,740.6	969.0	673.0	13,905	32,512	62,042	36,079
1995	7.8	1,369	2,506.6	973.4	550.5	10,531	29,098	51,242	36,834
1996	6.9	1,408	2,883.1	1,139.5	655.7	12,475	37,485	44,542	38,662
1997	5.8	1,458	4,446.3	1,828.1	878.7	18,938	43,693	30,373	43,823
1998	5.6	1,515	5,552.2	2,486.0	1,167.2	21,725	43,383	33,037	47,650
1999	5.7	1,553	4,801.9	1,916.8	1,123.7	20,216	42,684	35,983	49,264
2000	5.0	1,588	5,296.4	2,286.7	1,249.1	21,506	43,311	27,420	54,624
Jan01	5.0	1,619	290.3	123.4	78.1	1,581	2,670	25,960	4,890
Feb01	4.5	1,625	301.4	143.8	78.4	1,193	3,421	25,910	4,941
Mar01	4.7	1,613	517.1	194.7	119.0	1,318	4,297	24,780	5,006
Apr01	4.7	1,628	510.8	201.5	133.9	2,104	4,390	23,470	5,046
May01	4.4	1,634	661.0	268.5	144.3	2,257	5,383	23,260	5,099
Jun01	4.5	1,640	526.9	211.1	109.4	2,405	4,804	23,930	5,108
Jul01	4.6	1,633	537.6	223.7	99.6	2,176	4,662	26,210	5,129
Aug01	4.5	1,632	632.2	219.9	144.7	2,205	4,569	26,090	5,163
Sep01	4.0	1,638	521.4	136.2	175.6	2,231	3,976	25,340	5,181
Oct01	4.5	1,642	484.2	186.7	128.5	2,469	4,106	26,250	5,220
Nov01	4.7	1,640	540.7	238.9	125.4	2,345	3,852	27,490	5,262
Dec01	5.0	1,640	388.0	160.7	124.8	2,173	2,859	28,950	5,310
Average/Sum	4.6	1,632	5,911.7	2,309.1	1,461.8	24,457	48,989	25,637	61,355
Jan02	4.8	1,655	405.0	148.5	152.6	1,974	3,524	29,440	5,399
Feb02	5.1	1,645	392.2	160.1	94.9	1,911	4,367	30,420	5,347
Mar02	4.9	1,654	549.5	224.0	133.3	2,585	4,487	30,990	5,366
Apr02	5.2	1,653	633.1	300.7	134.3	2,669	5,314	31,790	5,390
May02	5.9	1,658	667.5	275.7	129.5	3,149	5,178	33,160	5,415
Jun02	5.5	1,668	668.7	277.1	149.6	3,373	4,745	32,430	5,428
Jul02	5.3	1,691	761.0	275.4	181.2	2,307	4,711	33,260	5,432
Aug02	5.2	1,691	619.4	217.7	196.4	3,211	4,508	33,090	5,456
Sep02	5.8	1,676	621.5	217.4	172.0	2,770	4,143	34,220	5,484
Oct02	5.7	1,685	591.1	225.1	166.8	3,285	4,029	35,620	5,527
Nov02	5.2	1,701	472.7	183.5	157.6	2,984	3,353	34,790	5,578
Dec02	4.9	1,708	464.8	208.4	129.2	2,511	2,683	32,800	5,609
Average/Sum	5.3	1,674	6,846.5	2,713.6	1,797.3	32,729	51,042	32,668	65,431
Jan03	5.5	1,695	**472.7**	**247.9**	**132.8**	1,833	3,165	32,170	**5,622**
Feb03	5.1	1,699	**408.1**	**214.1**	**93.7**	2,636	3,612	31,710	**5,615**
Mar03	5.2	1,698	**480.6**	**203.1**	**137.7**	2,338	4,318	32,480	**5,634**
Apr03	5.5	1,701	**572.3**	**237.8**	**139.6**	2,908	4,990	33,360	**5,604**
May03	5.6	1,713	**646.9**	**249.0**	**178.5**	2,739	5,129	34,900	**5,601**
Jun03	5.1	1,723	**838.9**	**405.5**	**177.5**	2,921	5,086	34,850	**5,624**
Jul03	4.9	1,725	**611.0**	**184.9**	**199.7**	3,103	5,249	36,070	**5,669**
Aug03	5.1	1,725	**559.6**	**260.6**	**130.8**	3,050	4,651	35,290	**5,687**
Sep03	4.9	1,735	**564.2**	**197.0**	**146.8**	2,962	4,536	35,240	5,721
Oct03	5.0	1,739	**611.9**	**238.6**	**161.2**	2,682	4,402	34,090	5,724
Nov03	5.0	1,741	**454.9**	**201.2**	**132.0**	2,605	3,402	**33,120**	5,762
Dec03	4.8	1,752	**446.1**	**179.7**	**136.3**	2,288	2,884	**31,780**	**5,813**
Average/Sum	5.1	1,722	**6,667.2**	**2,819.2**	**1,766.7**	32,065	51,424	**33,755**	**68,077**
Jan04	5.0	1743	**342.4**	**125.0**	**135.4**	**1,963**	**2,964**		
Feb04	**5.2**	**1,748**				**2,455**			
Mar04									
Apr04									
May04									
Jun04									
Jul04									
Aug04									
Sep04									
Oct04									
Nov04									
Dec04									
Average/Sum									

Note: Figures in **bold** are updated or revised from previous issues

Historic and Current Economic Indicators

Selected Series - Alberta

	Average Weekly Earnings ($)	International Travellers (#, direct entries)	Retail Trade ($000,000)	Rest., Caterer & Tavern Rec. ($000,000)	Wholesale Trade ($000,000)	New Motor Vehicle Sales (#)	Energy Production	
							Oil/Equiv. (Tsds m^3)	Gas (Mlns m^3)
1995	574.28	706,941	22,733	2,432	24,317	122,244	88,486	162,097
1996	598.14	777,708	23,806	2,636	27,310	133,762	89,490	167,236
1997	619.34	787,755	26,939	3,008	34,198	167,671	92,333	168,095
1998	636.36	848,465	28,069	3,244	33,400	163,395	92,991	172,644
1999	645.40	874,620	29,335	3,638	33,528	160,830	87,391	175,279
2000	664.78	880,729	31,712	4,035	37,825	174,725	87,295	176,146
Jan01	675.59	38,772	2,797	339	2,983	12,365	7,565	15,752
Feb01	677.79	42,863	2,783	338	2,865	10,232	6,900	14,226
Mar01	679.75	55,473	2,821	393	3,421	16,581	7,741	15,033
Apr01	678.81	44,584	2,854	369	3,197	17,137	7,051	14,260
May01	678.82	65,461	2,874	398	3,820	19,188	7,658	14,705
Jun01	680.55	111,907	2,876	392	3,812	18,639	7,072	14,127
Jul01	686.72	156,416	2,895	396	3,557	14,279	7,299	14,571
Aug01	688.85	134,793	2,917	393	3,572	15,121	7,434	14,380
Sep01	687.57	70,746	2,848	361	3,303	15,042	6,748	13,611
Oct01	688.48	40,506	2,936	359	3,752	15,247	7,342	14,547
Nov01	689.62	31,248	2,983	358	3,517	16,566	7,263	14,181
Dec01	692.87	52,556	3,018	365	3,436	17,467	7,568	14,703
Average/Sum	683.79	845,325	34,602	4,460	41,234	187,864	87,639	174,094
Jan02	695.82	35,849	3,114	326	3,178	14,645	7,496	15,263
Feb02	696.24	41,273	3,088	319	2,964	12,595	6,896	13,546
Mar02	696.87	55,342	3,023	357	3,355	17,455	7,469	15,146
Apr02	697.90	37,483	3,101	346	3,495	18,742	7,270	14,056
May02	696.43	62,974	3,120	372	3,844	21,286	7,151	14,075
Jun02	697.82	101,239	3,160	376	3,627	20,090	6,993	13,410
Jul02	700.95	153,478	3,124	383	3,627	15,647	7,507	13,907
Aug02	699.78	126,646	3,132	382	3,550	16,429	7,794	14,022
Sep02	700.80	78,482	3,131	356	3,555	16,866	7,523	13,507
Oct02	701.40	46,210	3,168	360	3,822	16,164	7,679	13,997
Nov02	702.53	31,690	3,177	361	3,585	16,647	7,338	14,039
Dec02	703.56	55,718	3,120	373	3,770	18,238	7,835	14,775
Average/Sum	699.18	826,384	37,457	4,310	42,371	204,804	88,950	169,742
Jan03	701.98	41,039	3,196	337	3,391	12,550		
Feb03	707.45	44,927	3,282	331	3,280	12,575		
Mar03	706.99	52,846	3,226	355	3,652	16,654		
Apr03	701.62	42,506	3,257	342	3,641	17,415		
May03	692.30	56,432	3,210	367	4,121	21,454		
Jun03	704.63	103,404	3,233	374	4,002	17,437		
Jul03	707.98	145,718	3,324	377	3,911	17,111		
Aug03	706.85	115,427	3,286	379	3,681	16,679		
Sep03	716.32	71,269	**3,215**	356	3,937	16,555		
Oct03	712.25	45,335	**3,247**	364	4,199	15,574		
Nov03	**715.55**	33,853	**3,270**	**368**	**3,732**	15,612		
Dec03	**724.94**	**54,191**	**3,248**	**379**	**4,110**	14,835		
Average/Sum	**708.24**	**806,947**	**38,993**	**4,330**	**45,658**	194,451		
Jan04						**11,302**		
Feb04								
Mar04								
Apr04								
May04								
Jun04								
Jul04								
Aug04								
Sep04								
Oct04								
Nov04								
Dec04								
Average/Sum								

Historic and Current Economic Indicators

Selected Series - Alberta

	Rigs Drilling (#)	Energy Prices		Manufacturing Shipments ($000,000)	International Exports ($000,000)	Bankruptcies		Incorporations	
		WTI Crude (US$/barrel)	Gas (C$/GJ)			Business (#)	Consumer (#)	Alberta (#)	Non-Alberta (#)
1995	209	18.40	1.24	28,491	26,884	2,124	8,141	19,449	1,582
1996	236	22.01	1.54	30,677	31,698	2,008	9,936	20,489	1,768
1997	310	20.61	1.87	34,184	33,482	1,460	9,913	24,343	1,840
1998	221	14.43	1.84	32,842	31,010	1,349	8,108	21,484	1,881
1999	212	19.24	2.35	36,014	34,617	1,553	8,782	22,762	1,786
2000	295	30.20	4.27	42,582	55,344	1,709	8,847	27,001	1,970
Jan01	430	29.26	11.21	3,589	7,562	140	727	2,608	184
Feb01	428	29.64	8.05	3,306	5,572	132	640	2,228	157
Mar01	402	27.27	6.48	3,688	5,537	189	722	2,545	201
Apr01	216	27.62	6.59	3,364	5,112	139	655	2,321	160
May01	229	28.33	5.74	3,885	4,893	155	700	2,488	177
Jun01	266	27.58	4.44	3,717	4,742	142	669	2,294	176
Jul01	277	26.48	3.75	3,600	4,110	122	657	2,154	129
Aug01	295	27.31	3.53	3,769	4,231	127	632	2,235	149
Sep01	270	26.04	2.76	3,514	3,787	111	625	2,006	156
Oct01	256	22.25	2.40	3,512	3,842	174	837	2,397	155
Nov01	247	19.67	3.33	3,373	3,941	145	726	2,333	151
Dec01	264	19.40	3.20	3,077	3,567	112	531	2,298	160
Average/Sum	298	25.90	5.12	42,394	56,897	1,688	8,121	27,907	1,955
Jan02	377	19.73	3.17	3,037	3,566	186	693	2,590	172
Feb02	358	20.75	2.71	2,875	3,146	169	676	2,188	165
Mar02	271	24.48	3.23	3,173	3,741	224	701	2,220	202
Apr02	106	26.31	3.91	3,236	3,962	170	740	2,557	161
May02	109	26.94	3.91	3,640	4,175	200	708	2,500	174
Jun02	196	25.58	3.54	3,445	3,852	161	708	2,175	154
Jul02	245	26.95	3.17	3,450	3,912	145	676	2,238	163
Aug02	191	28.20	2.93	3,619	3,879	152	695	2,137	138
Sep02	189	29.67	3.51	3,669	4,145	153	629	2,236	164
Oct02	182	28.86	4.27	3,793	4,768	150	755	2,422	196
Nov02	241	26.19	4.85	3,578	4,679	170	648	2,353	160
Dec02	330	29.39	4.94	3,451	4,871	118	605	2,525	152
Average/Sum	233	26.09	3.68	40,966	48,694	1,998	8,234	28,141	2,001
Jan03	409	32.70	5.88	3,524	5,241	134	752	2,648	156
Feb03	414	35.75	6.83	3,398	4,834	137	742	2,389	176
Mar03	337	33.16	8.94	3,816	6,297	150	790	2,700	175
Apr03	124	28.14	5.88	3,408	4,648	142	828	2,531	147
May03	131	28.07	5.73	3,656	4,245	121	736	2,580	140
Jun03	291	30.32	5.93	3,525	4,200	138	807	2,568	164
Jul03	341	30.70	5.58	3,529	4,538	109	812	2,465	174
Aug03	344	31.60	5.08	3,640	4,587	124	726	2,200	130
Sep03	298	28.31	5.19	3,640	4,274	161	820	2,613	148
Oct03	331	28.87	4.92	3,794	4,589	136	809	2,682	160
Nov03	342	26.09	4.60	3,544	4,714	144	681	2,536	150
Dec03	376	31.14	**5.11**	3,559	4,574	140	657	2,768	171
Average/Sum	313	33.20	**5.81**	43,035	56,742	1,636	9,160	30,680	1,891
Jan04	421	34.22			**5,221**			2,799	173
Feb04	**432**	**34.43**						**2,488**	**185**
Mar04									
Apr04									
May04									
Jun04									
Jul04									
Aug04									
Sep04									
Oct04									
Nov04									
Dec04									
Average/Sum									

Note: Figures in **bold** are updated or revised from previous issues

Historic and Current Economic Indicators

Selected Series

	Consumer Price Index (1992 = 100)			Consumer Price Index (1995 = 100)		Exchange Rates		Prime Rates	
	Alberta	Edmonton	Calgary	Canada	U.S	(Cdn$/US$)	(Cdn$/EURO)	Canada (%)	U.S. (%)
1994	102.6	102.4	102.8	97.9	97.3	1.3657	N/A	6.88	7.21
1995	105.0	104.5	105.1	100.0	100.0	1.3725	N/A	8.65	8.81
1996	107.3	106.8	107.4	101.6	102.9	1.3635	N/A	6.06	8.27
1997	109.5	108.7	109.7	103.2	105.3	1.3844	N/A	4.96	8.46
1998	110.7	109.7	111.3	104.2	107.0	1.4831	N/A	6.60	8.31
1999	113.4	112.2	114.2	106.0	109.3	1.4857	1.5853	6.44	8.02
2000	117.4	115.9	118.4	109.0	113.0	1.4854	1.3704	7.27	9.27
Jan01	116.0	113.6	118.0	110.1	114.9	1.5032	1.4099	7.25	9.00
Feb01	118.8	117.1	120.1	110.5	115.4	1.5218	1.4008	7.25	8.50
Mar01	118.7	117.0	120.1	110.9	115.6	1.5585	1.4154	6.75	8.00
Apr01	118.9	117.2	120.3	111.7	116.1	1.5575	1.3906	6.50	7.50
May01	123.2	121.5	124.6	112.7	116.6	1.5415	1.3482	6.25	7.00
Jun01	123.5	121.8	125.0	112.8	116.8	1.5244	1.3004	6.25	7.00
Jul01	121.6	120.1	122.8	112.4	116.5	1.5304	1.3186	6.00	6.75
Aug01	121.5	119.9	122.6	112.4	116.5	1.5402	1.3900	5.75	6.50
Sep01	122.4	120.9	123.4	112.7	117.0	1.5677	1.4295	5.25	6.00
Oct01	121.0	119.4	122.2	112.1	116.6	1.5712	1.4222	4.50	5.50
Nov01	116.6	115.1	117.6	111.1	116.4	1.5924	1.4138	4.00	5.00
Dec01	118.5	117.5	118.8	111.2	116.0	1.5775	1.4070	4.00	4.75
Average/Sum	120.1	118.4	121.3	111.7	116.2	1.5489	1.3872	5.81	6.79
Jan02	120.1	118.4	121.1	111.5	116.2	1.6003	1.4136	3.75	4.75
Feb02	120.7	119.1	121.8	112.2	116.7	1.5985	1.3895	3.75	4.75
Mar02	121.0	118.2	123.3	112.9	117.3	1.5870	1.3917	3.75	4.75
Apr02	122.9	119.9	125.4	113.6	118.0	1.5814	1.4012	4.00	4.75
May02	123.5	120.4	125.4	113.8	118.0	1.5497	1.4208	4.00	4.75
Jun02	124.1	121.2	126.3	114.2	118.1	1.5317	1.4646	4.25	4.75
Jul02	124.1	121.5	126.0	114.8	118.2	1.5459	1.5352	4.50	4.75
Aug02	124.3	122.1	125.6	115.2	118.6	1.5679	1.5331	4.50	4.75
Sep02	125.9	123.3	127.8	115.2	118.8	1.5758	1.5456	4.50	4.75
Oct02	127.3	125.6	128.2	115.6	119.0	1.5778	1.5484	4.50	4.75
Nov02	127.9	126.0	129.2	115.9	119.0	1.5714	1.5731	4.50	4.25
Dec02	128.3	126.8	129.0	115.5	118.7	1.5593	1.5883	4.50	4.25
Average/Sum	124.2	121.9	125.8	114.2	118.1	1.5706	1.4838	4.21	4.67
Jan03	128.6	127.4	128.9	116.5	119.2	1.5410	1.6373	4.50	4.25
Feb03	129.0	127.8	129.3	117.4	120.2	1.5124	1.6308	4.50	4.25
Mar03	130.2	128.9	130.7	117.8	120.9	1.4759	1.5937	4.75	4.25
Apr03	130.2	128.8	130.9	117.0	120.6	1.4585	1.5841	5.00	4.25
May03	129.4	128.0	130.1	117.1	120.4	1.3845	1.6009	5.00	4.25
Jun03	130.1	128.7	130.7	117.2	120.6	1.3523	1.5788	5.00	4.25
Jul03	129.6	128.5	129.8	117.3	120.7	1.3815	1.5696	4.75	4.00
Aug03	129.3	128.2	129.7	117.6	121.1	1.3957	1.5558	4.75	4.00
Sep03	130.1	128.9	130.5	117.7	121.5	1.3632	1.5359	4.50	4.00
Oct03	129.6	128.1	130.2	117.5	121.4	1.3218	1.5485	4.50	4.00
Nov03	130.0	128.5	130.7	**117.7**	121.1	1.3126	1.5383	4.50	4.00
Dec03	129.9	128.4	130.7		**120.9**	1.3128	1.6138	4.50	4.00
Average/Sum	129.7	128.4	130.2		**120.7**	1.4010	1.5823	4.69	4.13
Jan04	**129.8**	**128.0**	**130.9**			1.2960	1.6362	4.25	4.00
Feb04						**1.3290**	**1.6807**	**4.25**	**4.00**
Mar04									
Apr04									
May04									
Jun04									
Jul04									
Aug04									
Sep04									
Oct04									
Nov04									
Dec04									
Average/Sum									

Note: Figures in **bold** are updated or revised from previous issues

SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	Industry Canada, Office of the Superintendent of Bankruptcy
Business Incorporations	Corporate Registry, Alberta Government Services
Consumer Price Index (international)	International Monetary Fund, **International Financial Statistics**
Dwelling Starts	CMHC, **Canadian Housing Statistics**
Energy Production/Deliveries	Alberta Energy and Utilities Board, **Alberta Energy Resource Industries, Monthly Statistics**
Energy Prices	Alberta Energy, **Information Letters**
Exchange Rates:	**Bank of Canada Review**
MLS Housing Resales:	Canadian Real Estate Association
Interest Rates:	**Bank of Canada Review**
Rig Activity:	**Oilweek** (www.oilweek.com)
Major Economic Development Projects	**Inventory of Major Alberta Projects** (www.alberta-canada.com/statpub/conspro.cfm)

Most series are also available on the Alberta Statistical Information System (ASIST). Many of the figures presented in this report are preliminary estimates subject to revision.

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You can access the Monthly Economic Review and the following related department publications on the web at www.alberta-canada.com/statpub:

- Alberta's International Exports
- Facts on Alberta
- International Trade Review
- Inventory of Major Alberta Projects
- Inventory of Regional Alberta Projects
- Alberta Business Outlook
- Global Economic Outlook

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Current Economic Indicators
April 2004
Highlights

Labour Force: In March, Alberta's seasonally adjusted unemployment rate was 5.0%, down from 5.2% in February. This was the lowest unemployment rate in Canada (tied with Manitoba) and was well below the national average of 7.5%. Even though the number of number employed decreased by 1,700, the unemployment rate declined as a result of a larger reduction in the size of the labour force (-5,500). On a year-over-year basis, Alberta's seasonally adjusted employment grew by 2.8% or by 48,200 jobs. This was the highest provincial growth rate in Canada and well above the national average of 1.3%. The largest employment gains were in the *Mining & Oil & Gas Extraction* (+10,600), *Construction* (+10.600), *Retail Trade* (+14,700) *and Finance, Insurance, Real Estate & Leasing* (+11,600) industries.

Construction: Alberta urban housing starts decreased 9.2% in March, compared to the same month last year. Single detached housing starts increased 6.0%, while multiple-unit starts declined sharply by 26%. In the first quarter, Alberta housing starts were 3.2% lower than in the first quarter of 2003. In February, the value of Alberta building permits fell by 7.0%, compared to the same month last year. Declines were registered for residential, industrial and institutional permits; while commercial permits increased. On a year-to-date basis, the value of Alberta's permits dropped by 18%, compared to the same period in 2003.

Consumer Spending: In January, Alberta retail sales increased 1.7% from January 2004. This increase was primarily the result of gains in *Food & Drug Store* (+9.4%), *General Merchandise* (+7.1%) and *Furniture, Appliances, Furnishings* (+8.5%) sales. Over the same period, Canadian retail sales grew by 1.2%. In February, Alberta's home sales via the Multiple Listing Service (MLS) were 9.2% higher than in the same month last year. Over the same period, the total value of the homes traded in Alberta was 18% greater, while the average home resale price increased 8.1%. Albertans paid 0.1% more for the goods and services comprising the Consumer Price Index (CPI) in February than they did in January. On a year-over-year basis, Alberta's inflation was 0.7%, its lowest level of the past twenty months. At the national level, the inflation rate was the same as Alberta's with British Columbia registering the largest 12-month increase of 1.4%.

Energy: In March, the average number of active drilling rigs was 8.0% higher than in March 2003. In the first quarter, drilling activity increased 5.1%, compared to the same time last year.

Manufacturing: In January, the value of Alberta's manufacturing shipments fell by 2.5%, compared to January 2003. This decline was primarily the result of lower *Chemical & Chemical Products* and *Computer & Electronics* shipments. Nationally, manufacturing shipments dropped by 4.7% over the same period.

Exports: The value of Alberta's international exports grew by 5.7% in February, compared to the same month last year. Sharp increases were registered in *Forestry Products* (+38%), *Industrial Goods* (+32%) and *Machinery & Equipment* (+20%). On a year-to-date basis, the value of Alberta's exports rose by 3.6% from the first two-months of 2003. Nationally, exports declined 5.2% over the same period.

Bankruptcies: In February, the number of business bankruptcies increased sharply by 31% and consumer bankruptcies grew by 7.4%. On a year-to date basis, business bankruptcies were up 15%, while the number of consumer bankruptcies rose by 4.4%.

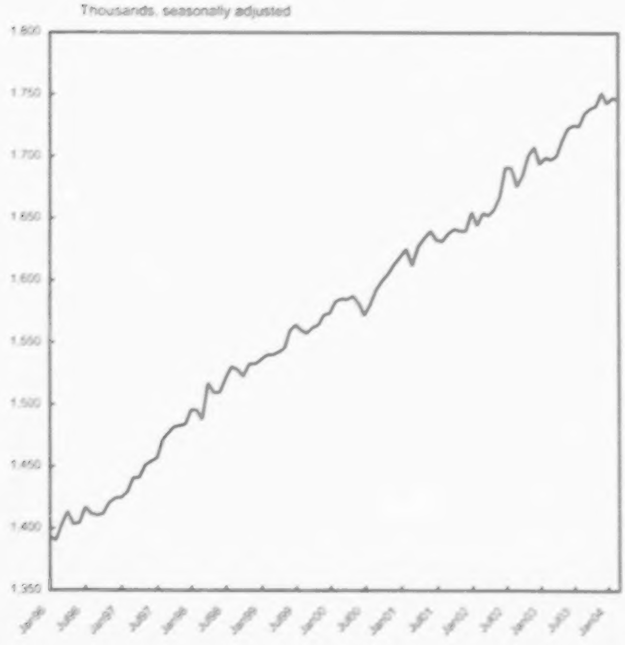
CURRENT ECONOMIC INDICATORS

LABOUR FORCE (seasonally adjusted)	JAN03	FEB03	MAR03	JAN04	FEB04	MAR04
Alberta						
a) Labour Force (000's)	1,792.5	1,791.3	1,790.5	1,834.0	1,842.9	1,837.6
Calgary	620.0	619.9	623.1	639.0	643.4	646.0
Edmonton	558.2	559.9	559.6	572.4	574.8	577.2
b) Employed (000's)	1,694.5	1,700.0	1,697.8	1,743.3	1,747.7	1,746.0
Calgary	585.7	586.3	586.4	603.7	607.5	609.7
Edmonton	530.1	530.7	529.7	544.8	545.4	546.5
c) Employment Rate (%)	69.2	69.3	69.1	69.8	69.9	69.7
Calgary	71.0	70.9	70.8	71.3	71.6	71.8
Edmonton	68.3	68.3	68.1	69.1	69.1	69.1
d) Unemployment (000's)	98.0	91.3	92.7	90.8	95.1	91.6
Calgary	34.2	33.6	36.7	35.3	35.9	36.4
Edmonton	28.1	29.2	29.9	27.6	29.5	30.7
e) Unemployment Rate (%)	5.5	5.1	5.2	5.0	5.2	5.0
Calgary	5.5	5.4	5.9	5.5	5.6	5.6
Edmonton	5.0	5.2	5.3	4.8	5.1	5.3
f) Participation Rate (%)	73.2	73.0	72.9	73.4	73.7	73.4
Calgary	75.1	75.0	75.2	75.5	75.9	76.0
Edmonton	71.9	72.1	71.9	72.6	72.8	73.0

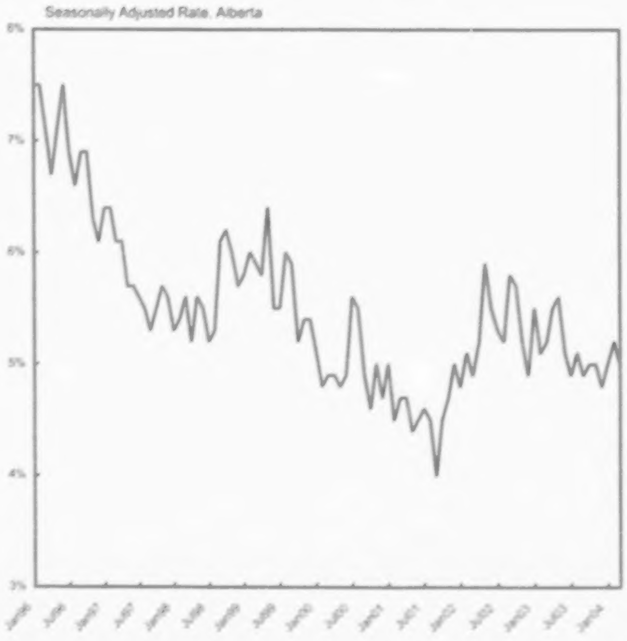
NOTE: Calgary and Edmonton estimates are 3-month moving averages.

LABOUR FORCE (unadjusted)	JAN03	FEB03	MAR03	JAN04	FEB04	MAR04
Alberta						
a) Unemployment Rate - Alberta (%)	6.0	5.2	5.4	5.4	5.4	5.2
b) Male Unemployment Rate (%)	6.3	6.1	5.8	5.4	5.7	5.6
c) Female Unemployment Rate (%)	5.6	4.2	4.9	5.3	4.9	4.8
d) Youth Unemployment Rate (%)	12.5	9.5	9.3	10.2	10.1	9.6
e) Participation Rate (%)	72.4	72.2	72.3	72.6	72.8	72.7
f) Unemployment (000's)	105.5	92.8	95.8	97.6	97.4	94.8
g) Employed (000's)	1,667.5	1,677.4	1,680.2	1,714.3	1,722.4	1,725.3
Full-time	1,344.0	1,356.3	1,348.8	1,385.1	1,395.3	1,400.7
Part-time	323.5	321.1	331.4	329.3	327.1	324.5

EMPLOYMENT

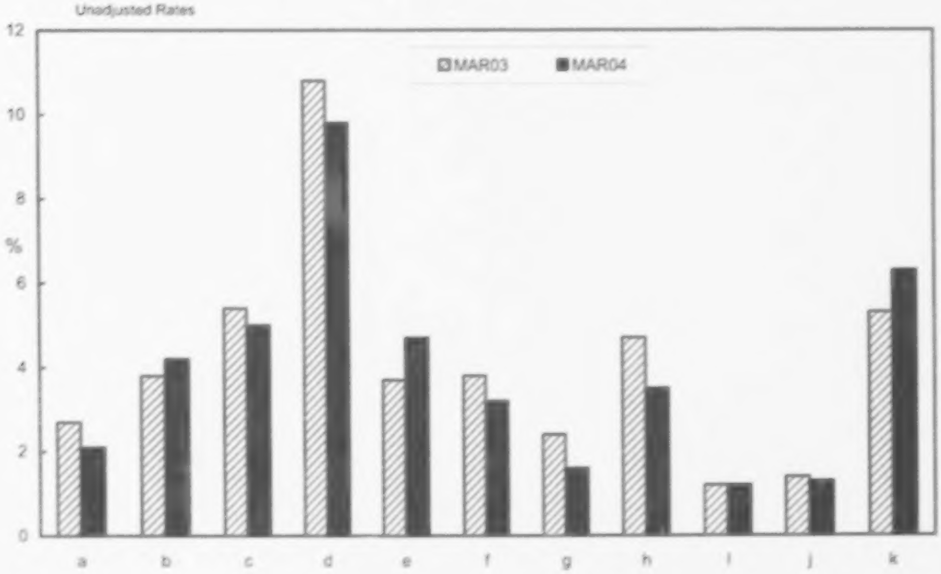


UNEMPLOYMENT RATE



INDUSTRY LABOUR FORCE (unadjusted)	JAN03	FEB03	MAR03	JAN04	FEB04	MAR04
Alberta						
a) Agriculture						
Unemployment Rate (%)	2.0	3.5	2.7	1.6	1.6	2.1
Employed (000's)	64.1	66.6	65.3	64.6	67.5	68.6
b) Mining & Oil & Gas Extraction						
Unemployment Rate (%)	2.9	3.1	3.8	2.5	1.9	4.2
Employed (000's)	91.9	93.7	96.9	103.8	108.0	107.5
c) Manufacturing						
Unemployment Rate (%)	4.5	3.3	5.4	4.9	5.4	5.0
Employed (000's)	143.3	151.4	146.1	143.7	148.5	141.9
d) Construction						
Unemployment Rate (%)	12.5	10.1	10.8	9.3	10.9	9.8
Employed (000's)	128.5	131.0	130.8	135.3	138.2	141.4
e) Retail Trade						
Unemployment Rate (%)	5.1	3.9	3.7	5.3	5.1	4.7
Employed (000's)	189.2	182.3	184.0	194.8	198.5	198.7
f) Transportation & Warehousing						
Unemployment Rate (%)	4.7	4.2	3.8	5.3	3.0	3.2
Employed (000's)	95.5	96.6	95.1	96.8	96.0	98.3
g) Finance, Insurance, Real Estate & Leasing						
Unemployment Rate (%)	1.9	3.0	2.4	1.8	1.0	1.6
Employed (000's)	80.7	83.8	81.0	89.0	88.0	92.6
h) Professional, Scientific & Technical Services						
Unemployment Rate (%)	5.4	5.7	4.7	3.2	4.4	3.5
Employed (000's)	118.0	114.9	114.8	131.5	131.0	124.6
i) Educational Services						
Unemployment Rate (%)	1.0	1.5	1.2	1.5	1.4	1.2
Employed (000's)	112.3	110.7	111.4	110.6	114.3	114.0
j) Health Care & Social Assistance						
Unemployment Rate (%)	2.5	1.0	1.4	2.0	1.7	1.3
Employed (000's)	164.5	166.2	159.8	164.2	160.3	164.8
k) Accommodation & Food Services						
Unemployment Rate (%)	6.5	8.3	5.3	5.0	5.6	6.3
Employed (000's)	120.8	121.6	127.4	116.8	116.5	118.4

INDUSTRY UNEMPLOYMENT RATES



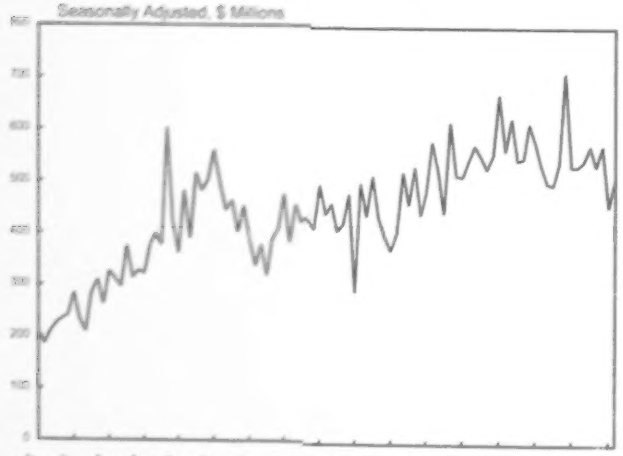
BUILDING PERMITS ($000,000)	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Total Value - Alberta	880.8	722.9	-17.9	472.7	343.5	-27.3	408.1	379.4	-7.0
Calgary	462.0	316.6	-31.5	247.9	126.1	-49.1	214.1	190.6	-11.0
Edmonton	226.6	226.6	0.0	132.8	135.4	1.9	93.7	91.2	-2.8
Residential - Alberta	542.5	486.8	-10.3	282.2	231.9	-17.8	260.3	254.9	-2.1
Calgary	268.9	226.6	-15.7	134.3	101.9	-24.1	134.5	124.7	-7.3
Edmonton	156.5	159.8	2.1	86.4	85.3	-1.3	70.1	74.5	6.3
Industrial - Alberta	83.1	42.0	-49.5	60.4	19.5	-67.8	22.8	22.5	-1.1
Calgary	49.1	4.0	-91.9	47.1	0.4	-99.2	2.0	3.6	74.2
Edmonton	10.6	5.8	-45.4	8.8	2.7	-69.5	1.9	3.1	67.4
Commercial - Alberta	181.9	156.5	-14.0	104.8	68.6	-34.5	77.1	87.8	14.0
Calgary	104.5	71.9	-31.2	65.9	15.6	-76.3	38.6	56.2	45.8
Edmonton	42.4	45.1	6.4	25.5	33.7	32.5	16.9	11.4	-32.8
Institutional/Government - Alberta	73.3	37.7	-48.6	25.4	23.5	-7.6	47.9	14.2	-70.4
Calgary	39.5	14.2	-64.0	0.6	8.1	1322.6	38.9	6.1	-84.4
Edmonton	17.0	15.9	-6.7	12.2	13.7	12.9	4.9	2.1	-55.8

HOUSING STARTS (urban)	JANUARY - MARCH			FEBRUARY			MARCH		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
a) Total	6,807	6,590	-3.2	2,636	2,455	-6.9	2,338	2,124	-9.2
- Single Detached	4,040	3,746	-7.3	1,439	1,109	-22.9	1,223	1,296	6.0
- All Others*	2,767	2,844	2.8	1,197	1,346	12.4	1,115	828	-25.7
b) Calgary	3,795	3,253	-14.3	1,731	1,271	-26.6	1,250	1,197	-4.2
c) Edmonton	2,133	2,221	4.1	620	822	32.6	814	576	-29.2

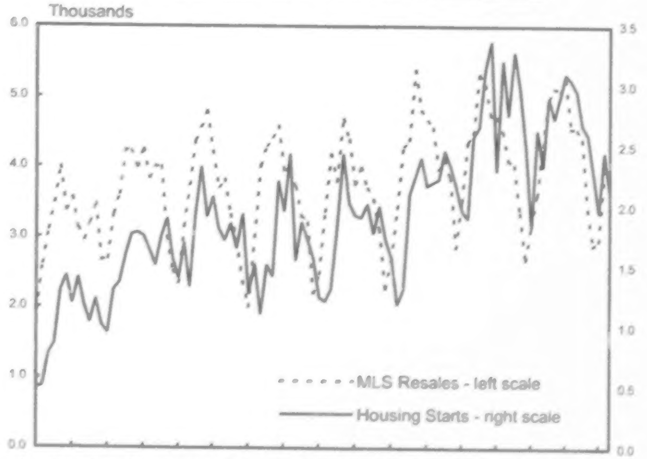
* Includes: two family, row, and apartment dwellings

MULTIPLE LISTING SERVICE (MLS) HOUSING RESALES	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
a) Alberta - total units	6,777	6,908	1.9	3,165	2,962	-6.4	3,612	3,946	9.2
- Calgary	3,465	3,418	-1.4	1,640	1,495	-8.8	1,825	1,923	5.4
- Edmonton	2,065	2,024	-2.0	973	829	-14.8	1,092	1,195	9.4
b) Alberta - total value ($000,000)	1,205.8	1,319.2	9.4	570.5	568.9	-0.3	635.3	750.3	18.1
- Calgary	713.9	749.9	5.0	342.8	327.3	-4.5	371.2	422.6	13.9
- Edmonton	322.9	349.5	8.3	150.7	145.2	-3.6	172.2	204.3	18.7

BUILDING PERMITS



HOUSING STARTS/ MLS RESALES



EMPLOYMENT INSURANCE	JANUARY - DECEMBER AVERAGE 2002	2003	Per cent Change	DECEMBER 2002	2003	Per cent Change	JANUARY 2003	2004	Per cent Change
Alberta									
Number of Beneficiaries	32,668	33,742	3.3	32,800	31,530	-3.9	32,170	30,270	-5.9

*Seasonally Adjusted

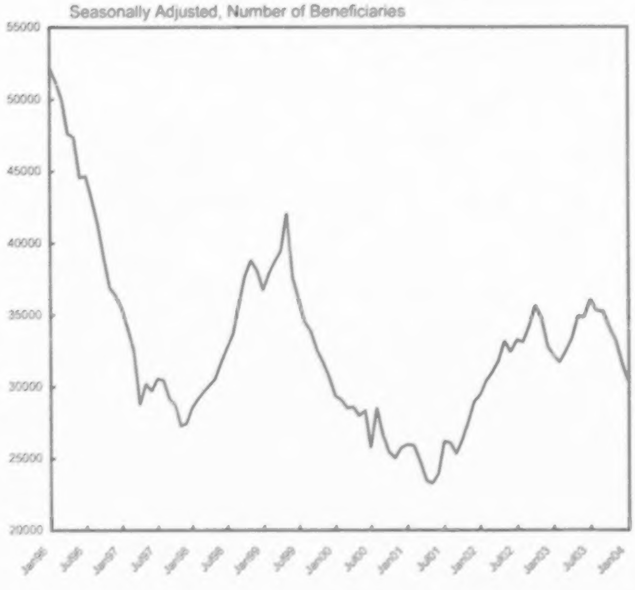
WAGES AND SALARIES ($000,000)	JANUARY - DECEMBER 2002	2003	Per cent Change	NOVEMBER 2002	2003	Per cent Change	DECEMBER 2002	2003	Per cent Change
Alberta									
Total	65,431	68,077	4.0	5,578	5,762	3.3	5,609	5,813	3.6

AVERAGE WEEKLY EARNINGS ALL EMPLOYEES	JANUARY - DECEMBER 2002	2003	Per cent Change	DECEMBER 2002	2003	Per cent Change	JANUARY 2003	2004	Per cent Change
Alberta									
$/week, incl. overtime	$698.81	$708.30	1.4	$703.58	$725.09	3.1	$701.99	$721.05	2.7

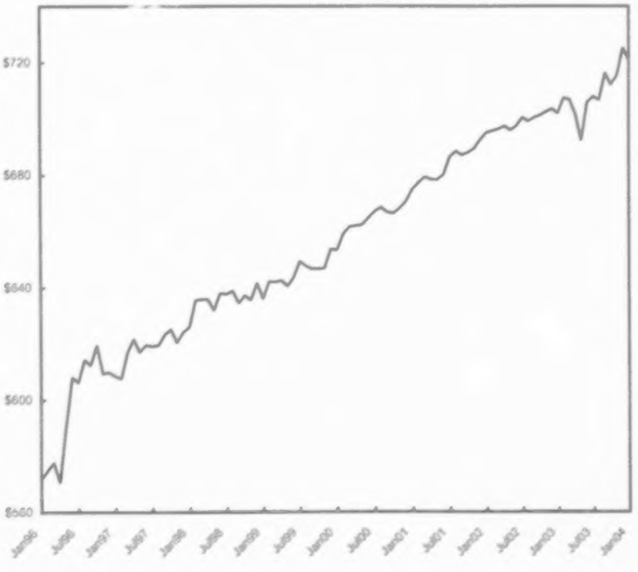
INTERNATIONAL TRAVELERS, NON-RESIDENTS ENTERING ALBERTA	JANUARY - DECEMBER 2002	2003	Per cent Change	DECEMBER 2002	2003	Per cent Change	JANUARY 2003	2004	Per cent Change
Alberta									
Total (includes same-day)	957,005	913,091	-4.6	61,908	59,387	-4.1	46,606	41,415	-11.1
Total (excludes same-day)	826,384	806,947	-2.4	55,718	54,191	-2.7	41,039	36,951	-10.0
- U.S.A. (excludes same-day)	604,057	590,644	-2.2	41,063	39,028	-5.0	26,219	22,914	-12.6
- United Kingdom	89,374	98,577	10.3	7,199	8,187	13.7	8,691	8,514	-2.0
- Germany	28,318	27,075	-4.4	1,219	1,286	5.5	1,230	1,175	-4.5
- Netherlands	14,360	13,292	-7.4	598	462	-22.7	550	391	-28.9
- Japan	23,368	11,657	-50.1	297	356	19.9	193	206	6.7
- Switzerland	5,943	7,525	26.6	394	561	42.4	394	381	-3.3
- Australia	7,021	7,733	10.1	910	786	-13.6	790	710	-10.1
- Mexico	6,715	5,227	-22.2	671	471	-29.8	306	257	-16.0

Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

EMPLOYMENT INSURANCE


Seasonally Adjusted, Number of Beneficiaries

AVERAGE WEEKLY EARNINGS



RETAIL TRADE ($000,000)	JANUARY - DECEMBER 2002	2003	Per cent Change	DECEMBER 2002	2003	Per cent Change	JANUARY 2003	2004	Per cent Change
Alberta									
Total All Stores, seasonally adjusted	37,457	38,929	3.9	3,120	3,204	2.7	3,196	3,249	1.7
- Food & Drug Stores	9,649	10,253	6.3	907	963	6.1	819	896	9.4
- Clothing & Shoe Stores	1,770	1,870	5.6	237	249	4.7	116	122	5.3
- Furniture, Appliances, Furnishings	2,398	2,491	3.9	308	332	8.0	173	188	8.5
- Motor & R.V. Dealers	10,129	10,222	0.9	762	771	1.1	730	654	-10.3
- Gasoline Service Stations	2,909	3,101	6.6	249	230	-7.8	240	239	-0.6
- Auto Parts, Access. & Services	2,259	2,532	12.1	185	213	15.2	179	187	4.4
- General Merchandise Stores	4,055	4,264	5.1	558	582	4.2	273	292	7.1
- All Other Stores	4,041	4,190	3.7	514	547	6.4	279	287	3.0

NOTE: The Total All Stores series is seasonally adjusted; the sales by store type series are not seasonally adjusted

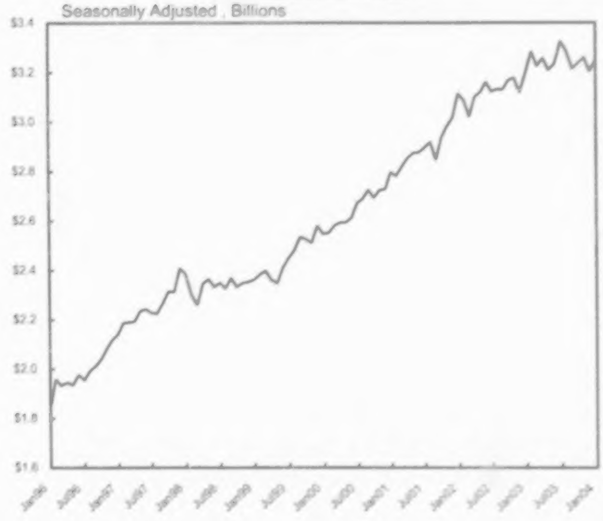
RESTAURANT, CATERER AND TAVERN RECEIPTS ($000,000)	JANUARY - DECEMBER 2002	2003	Per cent Change	DECEMBER 2002	2003	Per cent Change	JANUARY 2003	2004	Per cent Change
Alberta									
Total	4,310	4,326	0.4	373	375	0.7	337	364	7.9

WHOLESALE TRADE ($000,000)	JANUARY - DECEMBER 2002	2003	Per cent Change	DECEMBER 2002	2003	Per cent Change	JANUARY 2003	2004	Per cent Change
Alberta									
All Merchants, not seas. adjusted	42,371	45,670	7.8	3,770	4,122	9.0	3,391	3,530	4.1

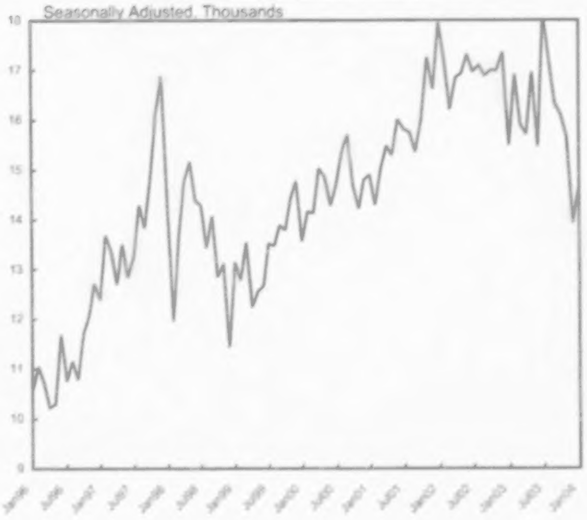
NEW MOTOR VEHICLE SALES	JANUARY - DECEMBER 2002	2003	Per cent Change	DECEMBER 2002	2003	Per cent Change	JANUARY 2003	2004	Per cent Change
Alberta									
Total Number Sold	204,806	194,451	-5.1	18,238	14,835	-18.7	12,550	11,302	-9.9
- Passenger Vehicles	79,835	72,994	-8.6	6,910	5,037	-27.1	4,920	4,125	-16.2
- Commercial Vehicles	124,971	121,457	-2.8	11,328	9,798	-13.5	7,630	7,177	-5.9

NOTE: Commercial vehicles include minivans, sport-utility vehicles, light and heavy trucks, vans, coaches and buses. Passenger vehicles also include taxis and rental cars.

RETAIL TRADE



NEW MOTOR VEHICLE SALES



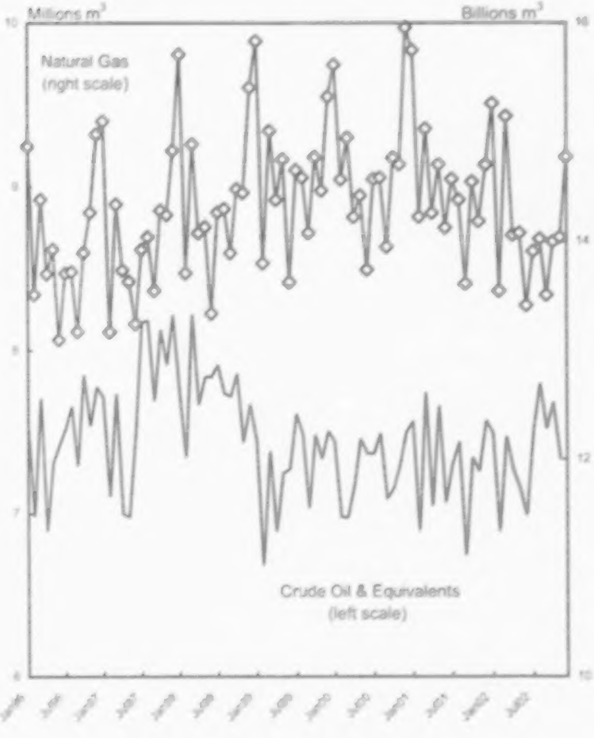
ENERGY PRODUCTION AND DELIVERIES	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
a) Natural Gas									
- Production (million m^3)	174,094	169,742	-2.5	14,181	14,039	-1.0	14,703	14,775	0.5
- Deliveries (million m^3)	127,008	131,205	3.3	9,917	10,870	9.6	10,016	11,908	18.9
b) Crude Oil and Equivalents									
- Production ('000 m^3)	87,639	88,950	1.5	7,263	7,338	1.0	7,568	7,835	3.5
- Deliveries ('000 m^3)	92,172	93,436	1.4	7,902	6,707	-15.1	7,676	7,405	-3.5

RIG ACTIVITY	JANUARY - MARCH AVERAGE			FEBRUARY			MARCH		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
a) Drilling	383	403	5.1	414	433	4.4	337	364	8.0
b) Available	471	482	2.5	460	468	1.8	479	502	4.8

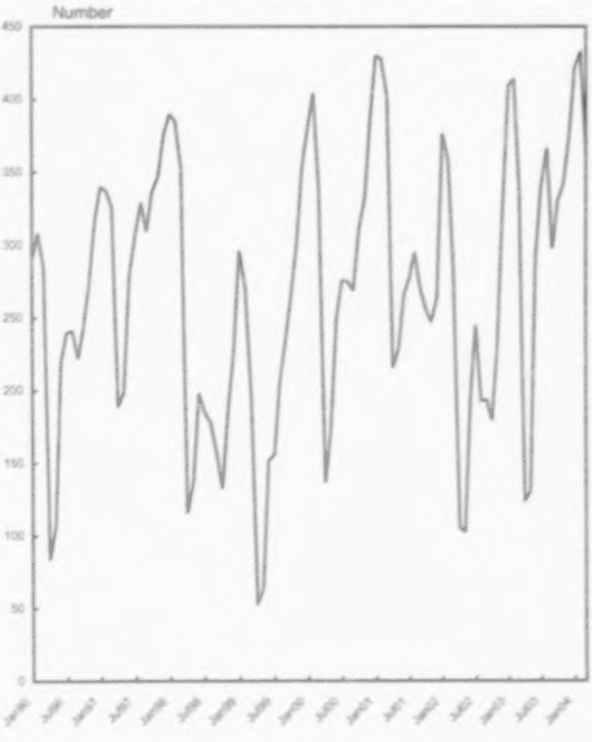
ENERGY PRICES	ANNUAL AVERAGES		2003			2004			Annual % Change
	2002	2003	JAN	FEB	MAR	JAN	FEB	MAR	
West Texas Intermediate Crude Oil Price (US$/Barrel)	26.09	30.91	32.70	35.75	33.16	34.22	34.43	36.72	10.7
Natural Gas Reference Price (C$/GJ)	3.68	5.81	5.88	6.83	8.94	6.10	N/A	N/A	3.7

Note: **Annual % Change** is a comparison of the latest month for which data are available with the same month of the previous year.

ENERGY PRODUCTION



RIGS DRILLING



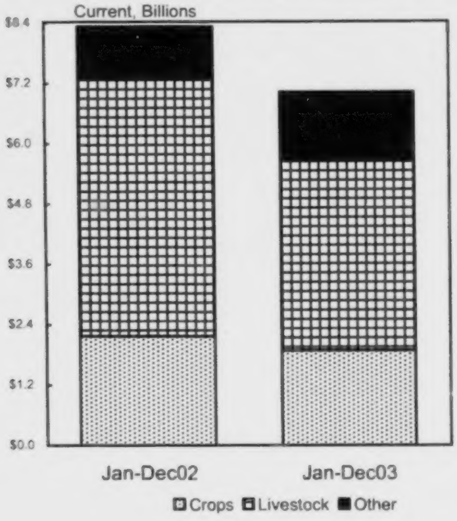
MANUFACTURING (Value of shipments of goods of own manufacture $000,000)	JANUARY - DECEMBER			DECEMBER			JANUARY		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2003	2004	Per cent Change
Alberta									
a) Total	43,673.1	45,831.4	4.9	3,764.3	3,864.6	2.7	3,781.4	3,688.0	-2.5
b) Food	8,269.2	7,976.2	-3.5	672.3	679.7	1.1	675.6	699.3	3.5
c) Beverage	817.3	813.2	-0.5	67.7	71.6	5.7	48.3	52.8	9.2
d) Plastics & Rubber Products	828.2	835.8	0.9	57.0	61.3	7.7	56.0	52.7	-5.8
e) Primary Metal	1,282.5	1,812.1	41.3	144.2	158.3	9.8	157.9	162.3	2.8
f) Metal Fabricating	2,779.5	3,407.7	22.6	220.6	302.6	37.1	253.7	259.7	2.3
g) Printing & Publishing	700.4	661.5	-5.6	54.2	54.7	0.9	53.9	48.1	-10.7
h) Non-Metallic Mineral Products	1,566.8	1,556.4	-0.7	108.8	99.9	-8.2	103.9	89.9	-13.4
i) Petroleum/Coal Products	7,440.1	8,199.7	10.2	635.8	637.7	0.3	702.1	692.8	-1.3
j) Chemicals & Chemical Products	7,855.6	8,275.7	5.3	734.0	679.5	-7.4	764.9	640.7	-16.2
k) Wood	2,633.5	2,930.3	11.3	186.0	248.3	33.5	205.1	237.2	15.6
l) Furniture and Fixtures	950.8	852.5	-10.3	72.5	69.7	-3.9	73.4	62.8	-14.5
m) Paper & Allied	1,762.4	1,787.8	1.4	151.6	149.3	-1.5	139.0	130.9	-5.8
n) Computers & Electronics	2,230.1	1,520.2	-31.8	270.9	170.6	-37.0	132.7	85.5	-35.6
o) Transportation Equipment	715.0	779.6	9.0	57.9	58.3	0.7	64.5	70.9	9.9
p) Machinery	2,926.6	3,308.0	13.0	256.5	331.1	29.1	266.7	304.7	14.3
q) Other Manufacturing	915.2	1,114.5	21.8	74.3	92.1	23.9	83.9	97.8	16.6

NOTE: **Other Manufacturing** is derived residually, by deducting the sum of the above industries from the total for all manufacturing

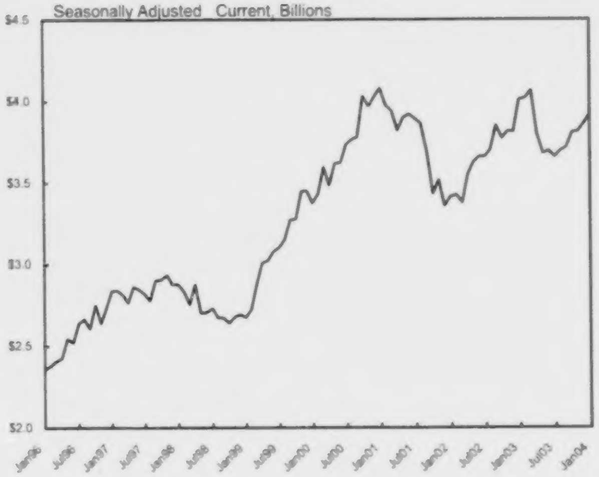
AGRICULTURE Farm Cash Receipts ($000,000)	JANUARY - DECEMBER			JULY - SEPTEMBER			OCTOBER - DECEMBER		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
a) Total From Operations	8,327.7	7,029.0	-15.6	2,118.0	1,374.9	-35.1	2,243.4	1,926.2	-14.1
b) Crops	2,168.7	1,884.1	-13.1	405.9	433.6	6.8	576.5	563.2	-2.3
- Wheat, other than Durum	672.4	491.8	-26.9	145.7	130.7	-10.3	201.2	109.0	-45.8
- Durum Wheat	145.9	178.9	22.7	31.6	39.0	23.5	63.7	57.9	-9.1
- Barley	152.3	111.1	-27.0	35.3	31.4	-11.0	37.3	48.0	28.6
- Canola	491.0	550.1	12.0	88.2	129.5	46.8	157.4	249.5	58.5
c) Livestock	5,120.1	3,782.9	-26.1	1,329.6	675.7	-49.2	1,270.8	914.8	-28.0
- Cattle and Calves	3,869.4	2,547.1	-34.2	1,014.4	356.7	-64.8	958.6	613.5	-36.0
- Hogs	465.4	457.5	-1.7	107.8	117.3	8.9	104.5	105.2	0.6
- Dairy Products	366.8	384.7	4.9	88.3	93.5	5.9	94.6	94.2	-0.4
- Poultry	185.5	190.1	2.5	49.6	50.7	2.1	45.4	49.0	8.1

NOTE: **Wheat, Durum Wheat** and **Barley** receipts include Canadian Wheat Board payments

FARM CASH RECEIPTS



MANUFACTURING

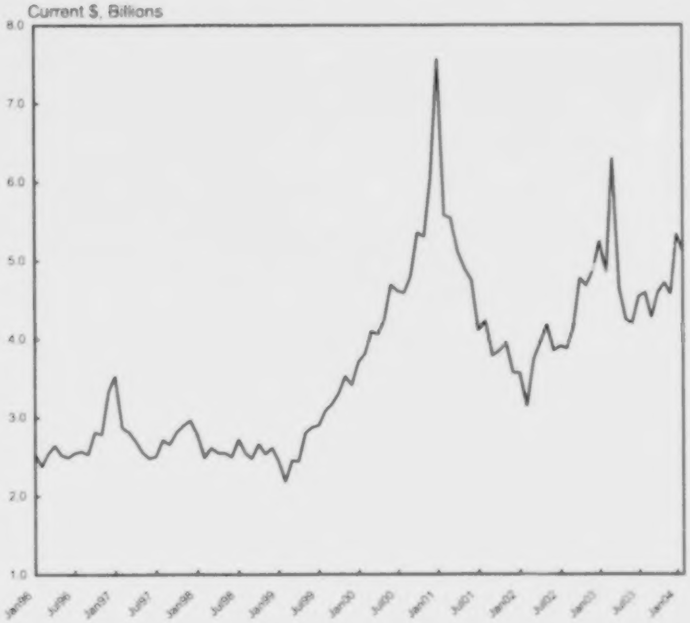


EXPORTS By Commodity Groups ($000,000)	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
a) Total	10,075.5	10,437.9	3.6	5,241.2	5,220.9	-0.4	4,834.3	5,108.8	5.7
b) Agricultural Products	715.6	695.3	-2.8	357.0	316.0	-11.5	358.6	361.1	0.7
c) Energy Products	7,423.3	7,646.9	3.0	3,823.8	3,938.5	3.0	3,599.6	3,661.3	1.7
d) Forestry Products	354.3	461.4	30.2	177.1	216.1	22.0	177.2	244.2	37.8
e) Industrial Goods	810.5	939.4	15.9	462.4	446.0	-3.5	348.1	458.3	31.7
f) Machinery and Equipment	563.2	523.2	-7.1	315.0	220.1	-30.1	248.2	297.1	19.7
g) Automotive Products	80.0	52.5	-34.4	41.8	23.0	-45.0	38.2	29.5	-22.8
h) Consumer Goods	27.3	29.4	7.7	12.1	15.6	28.9	15.2	13.5	-11.2
i) Special Transactions	101.4	89.8	-11.4	52.1	45.5	-12.7	49.4	43.8	-11.3

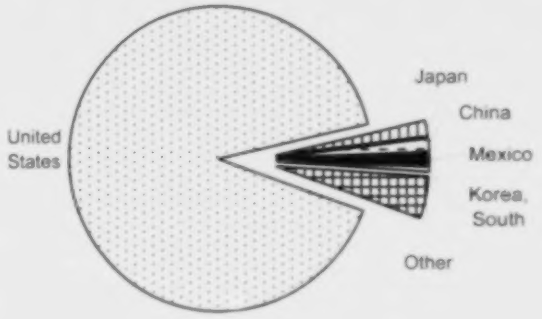
NOTE: Estimates in the "Commodities" table come from published sources: previous month estimates are not current and may not match estimates in the "Countries" table.

EXPORTS Top 10 Countries ($000,000)	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
a) Total	10,075.5	10,437.9	3.6	5,241.2	5,329.1	1.7	4,834.3	5,108.8	5.7
b) United States	9,191.0	9,476.9	3.1	4,802.4	4,856.8	1.1	4,388.6	4,620.0	5.3
c) Japan	194.0	184.0	-5.2	87.8	89.4	1.9	106.3	94.6	-11.0
d) China	132.1	150.3	13.8	68.7	75.1	9.2	63.4	75.3	18.8
e) Mexico	63.5	110.6	74.1	32.1	52.4	63.4	31.5	58.2	84.9
f) Korea, South	58.1	43.7	-24.7	30.8	24.6	-20.1	27.3	19.1	-29.9
g) United Kingdom	26.4	36.4	37.7	21.4	18.7	-12.9	13.9	17.7	27.2
h) Belgium	20.7	35.1	69.5	8.1	22.0	173.2	12.6	13.1	3.4
i) Taiwan	43.6	32.7	-24.9	12.5	15.3	22.1	22.2	17.5	-21.2
l) Italy	18.0	24.6	37.1	8.9	8.7	-2.2	9.0	15.9	76.1
k) Indonesia	9.0	24.1	166.8	13.2	11.5	-13.4	3.9	12.7	224.9
l) Other Countries	319.1	319.5	0.1	155.4	154.6	-0.5	155.6	164.9	5.9

EXPORTS



Alberta Exports by Country
(January - February 2004)

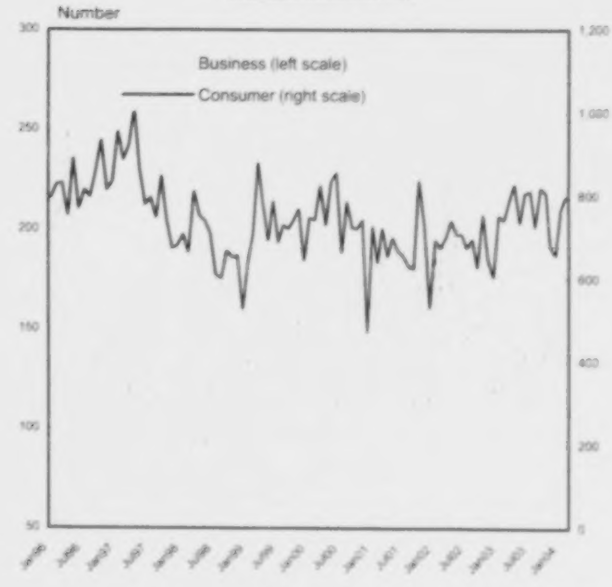


International & Interprovincial MIGRATION	JANUARY - DECEMBER			JULY - SEPTEMBER			OCTOBER - DECEMBER		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
a) International									
- Immigration	14,722	15,785	7.2	3,086	4,545	47.3	3,118	3,873	24.2
- Emigration	6,442	6,477	0.5	2,663	2,682	0.7	1,461	1,467	0.4
- Net non-permanent residents	1,182	886	-25.0	1,159	355	-69.4	-909	-258	-71.6
- Temporarily abroad	2,932	2,932	0.0	972	972	0.0	698	698	0.0
- Returning Canadians	2,595	2,595	0.0	1,004	1,004	0.0	404	404	0.0
- Net international migration	9,125	9,857	8.0	1,614	2,250	39.4	454	1,854	308.4
b) Interprovincial									
- In-migration	72,874	68,700	-5.7	24,781	22,070	-10.9	13,476	12,969	-3.8
- Out-migration	54,915	58,111	5.8	20,635	18,948	-8.2	11,207	11,168	-0.3
- Net interprovincial migration	17,959	10,589	-41.0	4,146	3,122	-24.7	2,269	1,801	-20.6

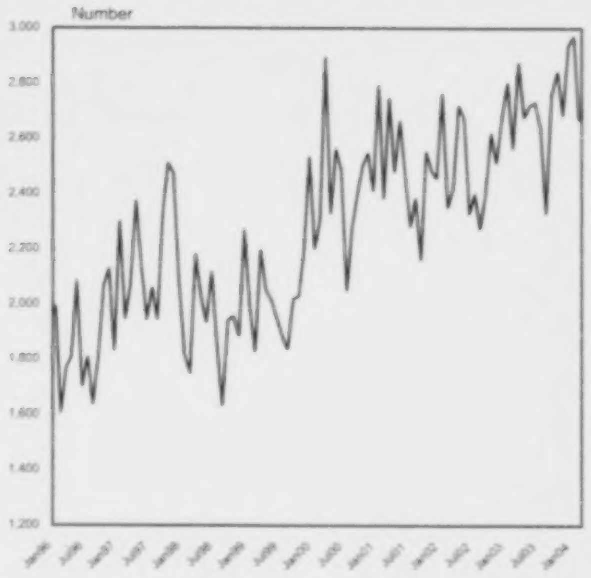
BANKRUPTCIES	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
a) Business									
- Number	271	311	14.8	134	132	-1.5	137	179	30.7
- Value ($'000)	51,521	8,198	-84.1	28,124	5,764	-79.5	23,397	2,434	-89.6
b) Consumer (number)	1,494	1,560	4.4	752	763	1.5	742	797	7.4

NEW BUSINESS INCORPORATIONS	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
Total Business Incorporations	5,367	5,645	5.2	2,802	2,972	6.1	2,565	2,673	4.2
- Alberta Corporations	5,035	5,287	5.0	2,646	2,799	5.8	2,389	2,488	4.1
- Non-Alberta Corporations	332	358	7.8	156	173	10.9	176	185	5.1

BANKRUPTCIES



INCORPORATIONS



	ANNUAL RATES			2003	2003		2004		% Change
CONSUMER PRICE INDEX (1992=100)	2001	2002	2003	FEB	NOV	DEC	JAN	FEB	FEB'03 - FEB'04
a) Alberta									
- All Items	120.1	124.2	129.7	129.0	130.0	129.9	129.8	129.9	0.7
- Food	116.9	120.4	122.1	120.6	122.6	124.2	123.6	122.3	1.4
- Shelter	121.5	122.3	132.2	131.3	132.6	132.9	132.0	132.6	1.0
- Energy	147.8	144.6	172.4	179.1	160.9	158.9	159.5	164.2	-8.3
- All Items, excl. Food and Energy	118.0	123.0	127.2	126.1	128.4	128.1	128.1	128.0	1.5
b) Edmonton	118.4	121.9	128.4	127.8	128.5	128.4	128.0	127.9	0.1
c) Calgary	121.3	125.8	130.2	129.3	130.7	130.7	130.9	131.0	1.3

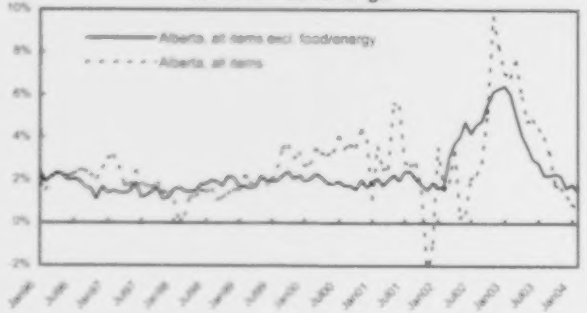
CONSUMER PRICE INDEX (1995=100)	ANNUAL RATES			2002		2003			Annual
Selected Countries	2001	2002	2003	NOV	DEC	OCT	NOV	DEC	% Change
a) Canada	111.7	114.2	117.4	115.9	115.5	117.5	117.7	117.8	2.0
b) United States	116.2	118.1	120.7	119.0	118.7	121.4	121.1	120.9	1.9
c) Germany	109.6	111.0	112.2	110.6	111.7	112.2	112.0	112.9	1.1
d) United Kingdom	116.3	118.2	121.5	119.6	119.8	122.5	122.6	123.1	2.8
e) France	108.0	110.1	112.3	110.7	110.9	113.1	113.2	113.3	2.2
f) Japan	100.8	99.9	99.6	99.8	99.8	99.8	99.3	99.4	-0.4

	ANNUAL RATES			2003	2003	2004			% Change
EXCHANGE RATES (in $Cdn)	2001	2002	2003	MAR	DEC	JAN	FEB	MAR	MAR'03 - MAR'04
a) United States	1.5489	1.5706	1.4010	1.4759	1.3128	1.2960	1.3290	1.3284	11.1
b) Japan	0.0128	0.0126	0.0121	0.0124	0.0122	0.0122	0.0125	0.0122	1.6
c) European Monetary Union (EURO)	1.3868	1.4838	1.5823	1.5937	1.6138	1.6362	1.6807	1.6289	-2.2
d) United Kingdom	2.2298	2.3587	2.2877	2.3358	2.2985	2.3634	2.4829	2.4259	-3.7

	ANNUAL RATES			2003	2003	2004			% Change
INTEREST RATES (Prime Rates)	2001	2002	2003	MAR	DEC	JAN	FEB	MAR	MAR'03 - MAR'04
a) Canada	5.80	4.20	4.70	5.00	4.50	4.25	4.25	4.00	-1.00
b) United States	6.80	4.70	4.10	4.25	4.00	4.00	4.00	4.00	-0.25

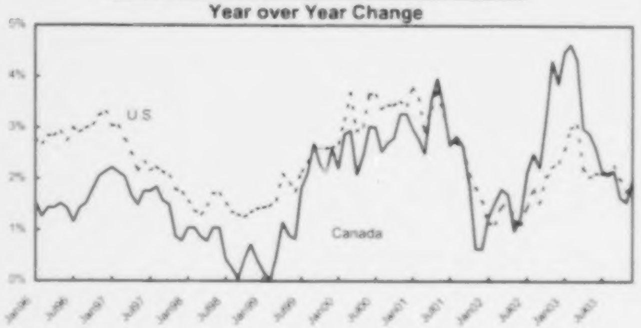
CONSUMER PRICE INDEX, ALBERTA

Year over Year Change

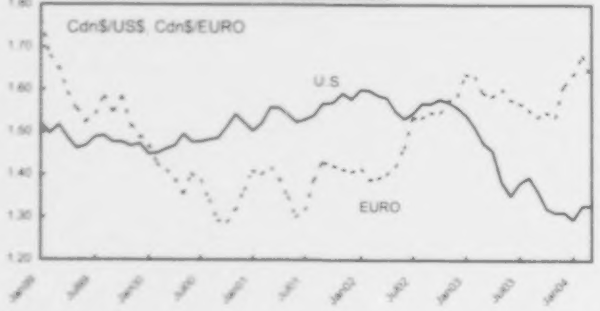


CONSUMER PRICE INDEX, US AND CANADA

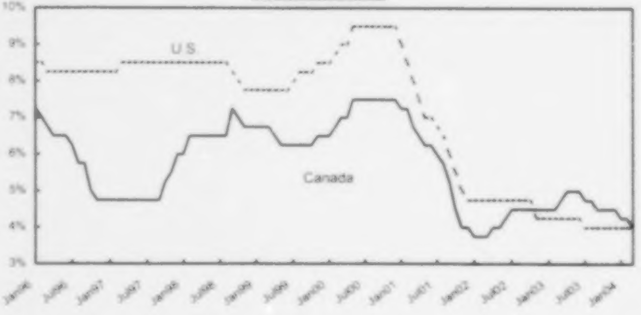
Year over Year Change



EXCHANGE RATES



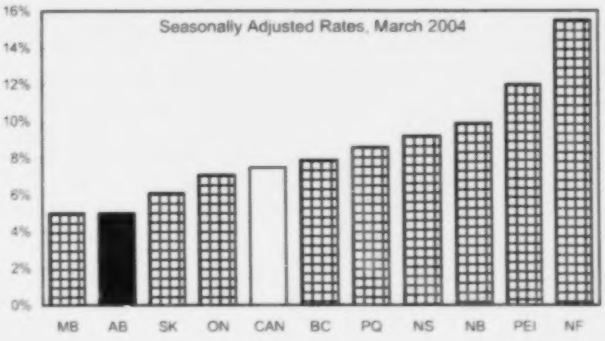
PRIME RATES



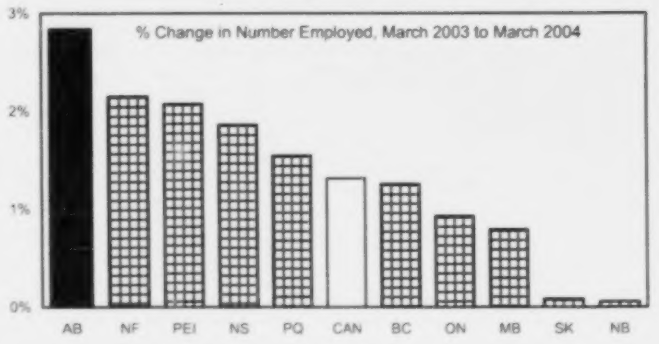
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NEWF.	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	CAN.
POPULATION ('000s)											
a) JANUARY 1, 2003	520	137	935	750	7,462	12,157	1,158	995	3,132	4,127	31,476
b) JANUARY 1, 2004	520	138	937	750	7,510	12,294	1,166	995	3,172	4,168	31,753
c) Percent Change	0.1	0.6	0.2	0.0	0.6	1.1	0.7	0.0	1.3	1.0	0.9
UNEMPLOYMENT RATE (seasonally adjusted)											
a) MARCH 2003	16.9	12.6	9.3	9.9	9.0	6.6	4.9	5.7	5.2	7.8	7.4
b) MARCH 2004	15.5	12.0	9.2	9.9	8.6	7.1	5.0	6.1	5.0	7.9	7.5
EMPLOYED (seasonally adjusted '000s)											
a) MARCH 2003	219	67	435	350	3,630	6,226	567	487	1,698	2,016	15,694
b) MARCH 2004	223	69	443	350	3,686	6,284	572	488	1,746	2,041	15,901
c) Percent Change	2.2	2.1	1.9	0.1	1.5	0.9	0.8	0.1	2.8	1.3	1.3
BUILDING PERMITS ($000,000)											
a) JANUARY - FEBRUARY 2003	20	6	81	37	973	2,918	89	101	881	711	5,822
b) JANUARY - FEBRUARY 2004	22	12	84	30	1,291	2,467	102	60	723	1,029	5,836
c) Percent Change	10.1	87.7	4.0	-17.4	32.7	-15.4	13.8	-40.5	-17.9	44.8	0.2
URBAN HOUSING STARTS (Number)											
a) JANUARY - MARCH 2003	87	39	584	245	6,348	15,355	358	516	6,807	4,206	34,545
b) JANUARY - MARCH 2004	194	70	460	139	8,412	12,730	405	404	6,590	6,075	35,479
c) Percent Change	123.0	79.5	-21.2	-43.3	32.5	-17.1	13.1	-21.7	-3.2	44.4	2.7
TOTAL WAGES AND SALARIES (seasonally adjusted $000,000)											
a) JANUARY - DECEMBER 2002	6,043	1,655	12,489	9,725	113,383	225,343	16,298	12,747	65,431	63,012	528,907
b) JANUARY - DECEMBER 2003	6,316	1,715	13,008	10,134	117,815	231,133	16,774	13,326	68,077	65,041	546,290
c) Percent Change	4.5	3.6	4.2	4.2	3.9	2.6	2.9	4.5	4.0	3.2	3.3

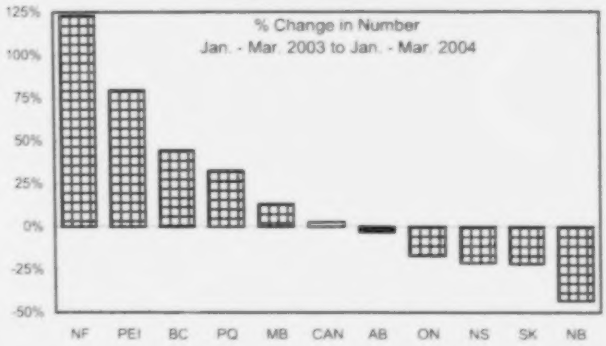
UNEMPLOYMENT RATES



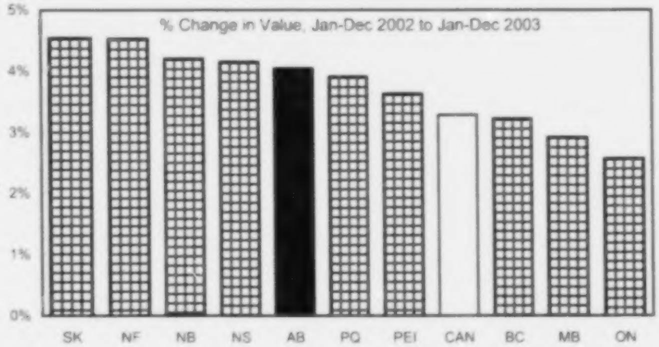
EMPLOYMENT



HOUSING STARTS



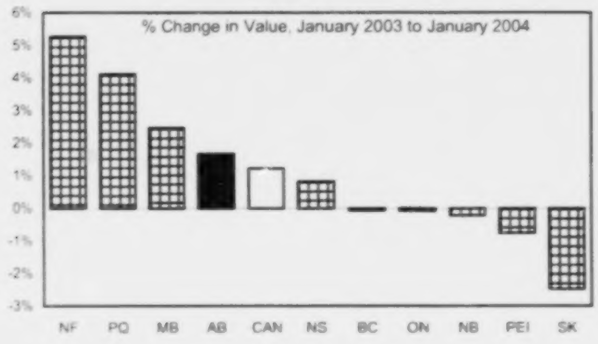
WAGES AND SALARIES



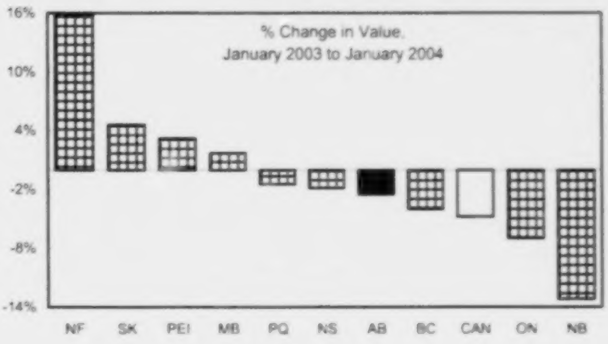
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NEWF.	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	CAN.
RETAIL TRADE (seasonally adjusted $000,000)											
a) JANUARY 2003	432	109	760	605	5,948	9,811	889	767	3,196	3,431	26,043
b) JANUARY 2004	455	108	766	604	6,192	9,804	911	748	3,249	3,429	26,362
c) Percent Change	5.3	-0.8	0.8	-0.2	4.1	-0.1	2.5	-2.5	1.7	-0.1	1.2
MANUFACTURING (value of shipments of goods of own manufacture, $000,000)											
a) JANUARY 2003	163	90	677	1,011	10,153	24,109	895	637	3,781	2,895	44,417
b) JANUARY 2004	189	93	665	878	10,006	22,426	911	666	3,688	2,780	42,308
c) Percent Change	15.8	3.2	-1.8	-13.2	-1.5	-7.0	1.7	4.6	-2.5	-4.0	-4.7
AGRICULTURE (Farm Cash Receipts from farming operations $000,000)											
a) JANUARY - DECEMBER 2002	80	366	405	422	5,547	8,467	3,826	6,356	8,328	2,232	36,029
b) JANUARY - DECEMBER 2003	82	353	416	403	6,024	8,311	3,581	5,787	7,029	2,242	34,228
c) Percent Change	2.1	-3.4	2.8	-4.5	8.6	-1.8	-6.4	-9.0	-15.6	0.4	-5.0
EXPORTS ($000,000)											
a) JANUARY - FEBRUARY 2003	846	90	855	1,321	10,754	28,447	1,411	1,596	10,076	4,696	60,291
b) JANUARY - FEBRUARY 2004	687	83	800	1,211	9,825	26,351	1,414	1,720	10,438	4,485	57,170
c) Percent Change	-18.8	-7.5	-6.4	-8.4	-8.6	-7.4	0.3	7.8	3.6	-4.5	-5.2
CONSUMER PRICE INDEX (1992=100)											
a) FEBRUARY 2003	119.9	121.3	124.3	123.3	119.1	123.4	125.5	126.2	129.0	119.6	122.3
b) FEBRUARY 2004	120.8	122.4	124.2	123.1	119.7	124.4	125.4	127.2	129.9	121.3	123.2
c) Percent Change	0.8	0.9	-0.1	-0.2	0.5	0.8	-0.1	0.8	0.7	1.4	0.7

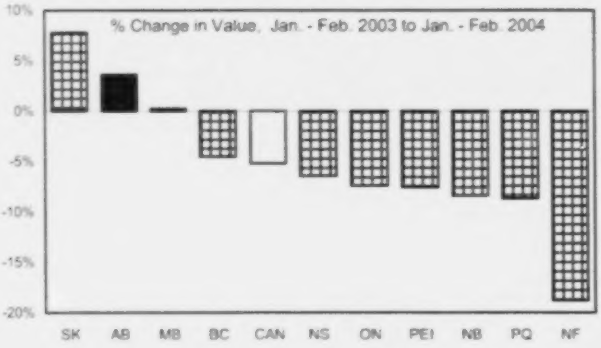
RETAIL TRADE



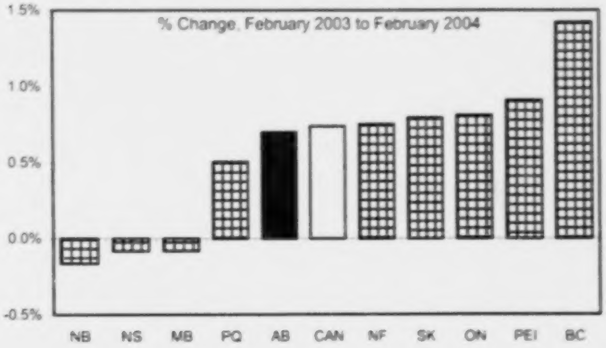
MANUFACTURING



EXPORTS

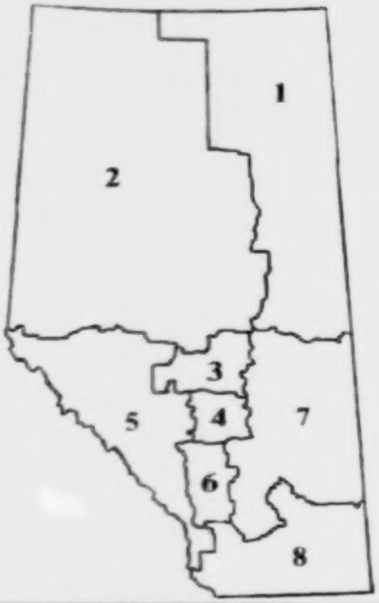


CONSUMER PRICE INDEX



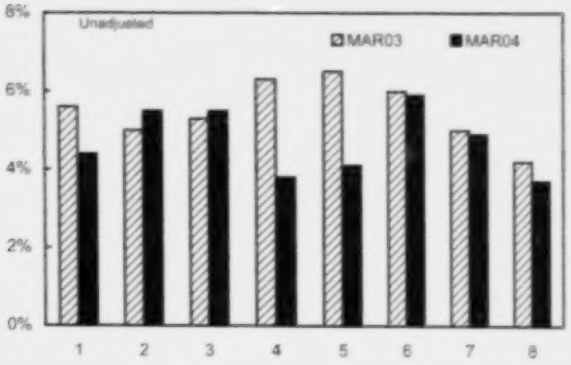
REGIONAL ECONOMIC INDICATORS

LABOUR FORCE, ALBERTA REGIONS (unadjusted, 3-month moving average)	MAR03	MAR04
Labour Force (000s)		
1) Wood Buffalo - Cold Lake	62.0	61.1
2) Athabasca - Grande Prairie	120.2	117.9
3) Edmonton Region	568.3	587.6
4) Red Deer Region	92.2	93.6
5) Banff - Jasper - Rocky Mountain House	44.3	46.8
6) Calgary Region	653.4	680.3
7) Camrose - Drumheller	101.8	101.4
8) Lethbridge - Medicine Hat	131.0	128.6
Employed (000s)		
1) Wood Buffalo - Cold Lake	58.5	58.4
2) Athabasca - Grande Prairie	114.2	111.5
3) Edmonton Region	538.1	555.2
4) Red Deer Region	86.4	90.0
5) Banff - Jasper - Rocky Mountain House	41.3	44.9
6) Calgary Region	614.3	640.4
7) Camrose - Drumheller	96.7	96.4
8) Lethbridge - Medicine Hat	125.5	123.9
Unemployment Rate		
1) Wood Buffalo - Cold Lake	5.6%	4.4%
2) Athabasca - Grande Prairie	5.0%	5.5%
3) Edmonton Region	5.3%	5.5%
4) Red Deer Region	6.3%	3.8%
5) Banff - Jasper - Rocky Mountain House	6.5%	4.1%
6) Calgary Region	6.0%	5.9%
7) Camrose - Drumheller	5.0%	4.9%
8) Lethbridge - Medicine Hat	4.2%	3.7%
Participation Rate		
1) Wood Buffalo - Cold Lake	80.4%	77.2%
2) Athabasca - Grande Prairie	70.7%	68.6%
3) Edmonton Region	70.9%	72.2%
4) Red Deer Region	75.3%	74.6%
5) Banff - Jasper - Rocky Mountain House	68.7%	72.4%
6) Calgary Region	74.1%	75.2%
7) Camrose - Drumheller	71.0%	70.0%
8) Lethbridge - Medicine Hat	68.2%	65.8%

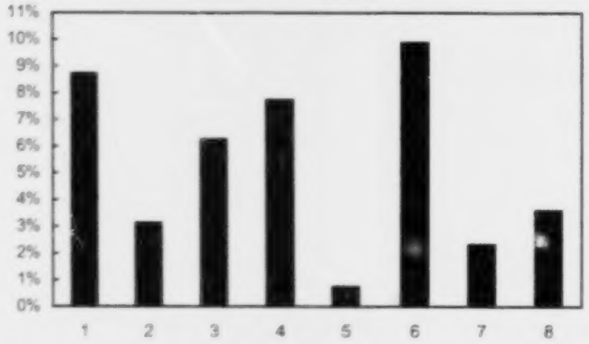


Population (July/2003)	
1) Wood Buffalo - Cold Lake	112,544
2) Athabasca - Grande Prairie	232,827
3) Edmonton Region	1,032,351
4) Red Deer Region	162,726
5) Banff - Jasper	82,469
6) Calgary Region	1,094,270
7) Camrose - Drumheller	188,370
8) Lethbridge - Medicine Hat	248,166
5-year Population Growth (1998-2003)	
1) Wood Buffalo - Cold Lake	8.7%
2) Athabasca - Grande Prairie	3.1%
3) Edmonton Region	6.3%
4) Red Deer Region	7.7%
5) Banff - Jasper	0.7%
6) Calgary Region	9.9%
7) Camrose - Drumheller	2.3%
8) Lethbridge - Medicine Hat	3.6%

Unemployment Rate, Alberta Regions



5-Year Population Growth Rate, Alberta Regions

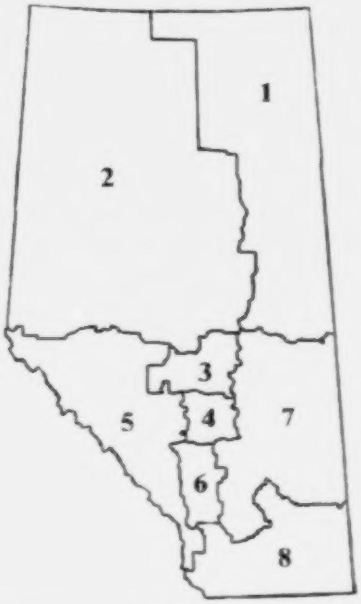


REGIONAL ECONOMIC INDICATORS

The Inventory of Major Development Projects takes into account projects valued at $2 million or greater that are planned, underway, or have been recently completed. Project data is obtained from public and private sources, and is believed to be correct.

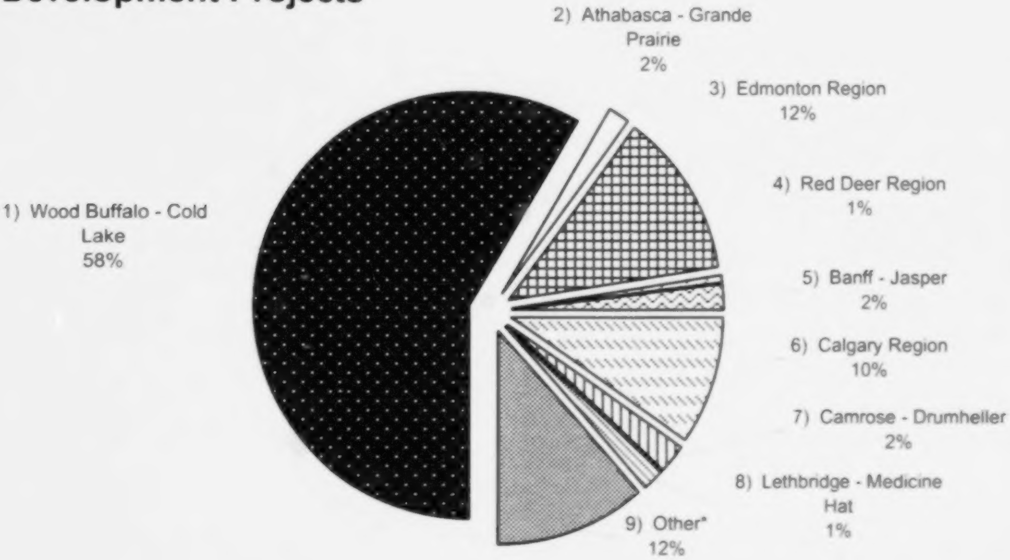
Major Economic Development Projects	**MARCH 2004**
	Investment ($ 000,000)
1) Wood Buffalo - Cold Lake	51,107.1
2) Athabasca - Grande Prairie	1,539.6
3) Edmonton Region	10,948.3
4) Red Deer Region	610.3
5) Banff - Jasper	1,514.1
6) Calgary Region	8,605.8
7) Camrose - Drumheller	2,067.8
8) Lethbridge - Medicine Hat	1,265.1
9) Other*	10,097.7
Total	87,755.8

**Projects that cannot be allocated to just one region, e.g. pipelines, highways, etc.*



BUILDING PERMITS ($000,000)	**JANUARY - FEBRUARY**			**JANUARY**			**FEBRUARY**		
	2003	**2004**	**Per cent Change**	**2003**	**2004**	**Per cent Change**	**2003**	**2004**	**Per cent Change**
1) Wood Buffalo - Cold Lake	17.4	8.4	-51.8	3.4	3.2	-5.4	14.0	5.2	-63.0
2) Athabasca - Grande Prairie	22.7	42.9	88.6	12.3	20.7	67.9	10.4	22.2	113.2
3) Edmonton Region	231.2	228.6	-1.2	135.1	136.8	1.3	96.2	91.7	-4.6
4) Red Deer Region	38.7	32.2	-16.8	18.0	17.4	-3.3	20.8	14.8	-28.5
5) Banff - Jasper	26.6	18.1	-32.1	14.5	5.7	-60.8	12.1	12.4	2.4
6) Calgary Region	491.1	349.0	-28.9	264.0	138.9	-47.4	227.1	210.1	-7.5
7) Camrose - Drumheller	24.2	15.6	-35.6	11.5	6.8	-40.3	12.7	8.7	-31.3
8) Lethbridge - Medicine Hat	28.9	28.2	-2.4	14.0	13.9	-0.7	14.9	14.3	-3.9
Total	880.8	722.9	-17.9	472.7	343.5	-27.3	408.1	379.4	-7.0

Major Development Projects



Historic and Current Economic Indicators

Selected Series - Alberta

	Unemployment Rate (%, SA)	Employed (000's) (SA)	Building Permits ($000,000)			Dwelling Starts (#, urban)	MLS Housing Resales (#)	Employment Insurance Beneficiaries	Wages and Salaries ($000,000)
			Alberta	Calgary	Edmonton				
1995	7.8	1,369	2,506.6	973.4	550.5	10,531	29,098	51,242	36,834
1996	6.9	1,408	2,883.1	1,139.5	655.7	12,475	37,485	44,542	38,662
1997	5.8	1,458	4,446.3	1,828.1	878.7	18,938	43,693	30,373	43,823
1998	5.6	1,515	5,552.2	2,486.0	1,167.2	21,725	43,383	33,037	47,650
1999	5.7	1,553	4,801.9	1,916.8	1,123.7	20,216	42,684	35,983	49,264
2000	5.0	1,588	5,296.4	2,286.7	1,249.1	21,506	43,311	27,420	54,624
Jan01	5.0	1,619	290.3	123.4	78.1	1,581	2,670	25,960	4,890
Feb01	4.5	1,625	301.4	143.8	78.4	1,193	3,421	25,910	4,941
Mar01	4.7	1,613	517.1	194.7	119.0	1,318	4,297	24,780	5,006
Apr01	4.7	1,628	510.8	201.5	133.9	2,104	4,390	23,470	5,046
May01	4.4	1,634	661.0	268.5	144.3	2,257	5,383	23,260	5,099
Jun01	4.5	1,640	526.9	211.1	109.4	2,405	4,804	23,930	5,108
Jul01	4.6	1,633	537.6	223.7	99.6	2,176	4,662	26,210	5,129
Aug01	4.5	1,632	632.2	219.9	144.7	2,205	4,569	26,090	5,163
Sep01	4.0	1,638	521.4	136.2	175.6	2,231	3,976	25,340	5,181
Oct01	4.5	1,642	484.2	186.7	128.5	2,469	4,106	26,250	5,220
Nov01	4.7	1,640	540.7	238.9	125.4	2,345	3,852	27,490	5,262
Dec01	5.0	1,640	388.0	160.7	124.8	2,173	2,859	28,950	5,310
Average/Sum	4.6	1,632	5,911.7	2,309.1	1,461.8	24,457	48,989	25,637	61,355
Jan02	4.8	1,655	405.0	148.5	152.6	1,974	3,524	29,440	5,399
Feb02	5.1	1,645	392.2	160.1	94.9	1,911	4,367	30,420	5,347
Mar02	4.9	1,654	549.5	224.0	133.3	2,585	4,487	30,990	5,366
Apr02	5.2	1,653	633.1	300.7	134.3	2,669	5,314	31,790	5,390
May02	5.9	1,658	667.5	275.7	129.5	3,149	5,178	33,160	5,415
Jun02	5.5	1,668	668.7	277.1	149.6	3,373	4,745	32,430	5,428
Jul02	5.3	1,691	761.0	275.4	181.2	2,307	4,711	33,260	5,432
Aug02	5.2	1,691	619.4	217.7	196.4	3,211	4,508	33,090	5,456
Sep02	5.8	1,676	621.5	217.4	172.0	2,770	4,143	34,220	5,484
Oct02	5.7	1,685	591.1	225.1	166.8	3,285	4,029	35,620	5,527
Nov02	5.2	1,701	472.7	183.5	157.6	2,984	3,353	34,790	5,578
Dec02	4.9	1,708	464.8	208.4	129.2	2,511	2,683	32,800	5,609
Average/Sum	5.3	1,674	6,846.5	2,713.6	1,797.3	32,729	51,042	32,668	65,431
Jan03	5.5	1,695	472.7	247.9	132.8	1,833	3,165	32,170	5,622
Feb03	5.1	1,699	408.1	214.1	93.7	2,636	3,612	31,710	5,615
Mar03	5.2	1,698	480.6	203.1	137.7	2,338	4,318	32,480	5,634
Apr03	5.5	1,701	572.3	237.8	139.6	2,908	4,990	33,360	5,604
May03	5.6	1,713	646.9	249.0	178.5	2,739	5,129	34,900	5,601
Jun03	5.1	1,723	838.9	405.5	177.5	2,921	5,086	34,850	5,624
Jul03	4.9	1,725	611.0	184.9	199.7	3,103	5,249	36,070	5,669
Aug03	5.1	1,725	559.6	260.6	130.8	3,050	4,651	35,290	5,687
Sep03	4.9	1,735	564.2	197.0	146.8	2,962	4,536	35,240	5,721
Oct03	5.0	1,739	611.9	238.6	161.2	2,682	4,402	34,090	5,724
Nov03	5.0	1,741	454.9	201.2	132.0	2,605	3,402	33,210	5,762
Dec03	4.8	1,752	446.1	179.7	136.3	2,288	2,884	**31,530**	5,813
Average/Sum	5.1	1,722	6,667.2	2,819.2	1,766.7	32,065	51,424	**33,742**	68,077
Jan04	5.0	1743	**343.5**	**126.1**	135.4	1,963	2,964	**30,270**	
Feb04	5.2	1,748	**379.4**	**190.6**	**91.2**	2,455	**3,946**		
Mar04	**5.0**	**1,746**				**2,124**			
Apr04									
May04									
Jun04									
Jul04									
Aug04									
Sep04									
Oct04									
Nov04									
Dec04									
Average/Sum									

Note: Figures in **bold** are updated or revised from previous issues

Historic and Current Economic Indicators

Selected Series - Alberta

	Average Weekly Earnings ($)	International Travellers (#, direct entries)	Retail Trade ($000,000)	Rest., Caterer & Tavern Rec. ($000,000)	Wholesale Trade ($000,000)	New Motor Vehicle Sales (#)	Energy Production	
							Oil/Equiv. (Tsds m^3)	Gas (Mlns m^3)
1995	**573.20**	706,941	22,733	2,432	24,317	122,244	88,486	162,097
1996	**597.16**	777,708	23,806	2,636	27,310	133,762	89,490	167,236
1997	**618.56**	787,755	26,939	3,008	34,198	167,671	92,333	168,095
1998	**635.70**	848,465	28,069	3,244	33,400	163,395	92,991	172,644
1999	**644.83**	874,620	29,335	3,638	33,528	160,838	87,391	175,279
2000	**664.27**	880,729	31,712	4,035	37,825	175,546	87,295	176,146
Jan01	**675.05**	38,772	2,797	339	2,983	12,365	7,565	15,752
Feb01	**677.38**	42,863	2,783	338	2,865	10,232	6,900	14,226
Mar01	**679.38**	55,473	2,821	393	3,421	16,581	7,741	15,033
Apr01	**678.43**	44,584	2,854	369	3,197	17,137	7,051	14,260
May01	**678.41**	65,461	2,874	398	3,820	19,188	7,658	14,705
Jun01	**680.16**	111,907	2,876	392	3,812	18,639	7,072	14,127
Jul01	**686.45**	156,416	2,895	396	3,557	14,279	7,299	14,571
Aug01	**688.52**	134,793	2,917	393	3,572	15,122	7,434	14,380
Sep01	**687.22**	70,746	2,848	361	3,303	15,042	6,748	13,611
Oct01	**688.15**	40,506	2,936	359	3,752	15,247	7,342	14,547
Nov01	**689.42**	31,248	2,983	358	3,517	16,566	7,263	14,181
Dec01	**692.55**	52,556	3,018	365	3,436	17,465	7,568	14,703
Average/Sum	**683.43**	845,325	34,602	4,460	41,234	187,863	87,639	174,094
Jan02	**695.20**	35,849	3,114	326	3,178	14,645	7,496	15,263
Feb02	**695.76**	41,273	3,088	319	2,964	12,596	6,896	13,546
Mar02	**696.39**	55,342	3,023	357	3,355	17,455	7,469	15,146
Apr02	**697.46**	37,483	3,101	346	3,495	18,742	7,270	14,056
May02	**695.96**	62,974	3,120	372	3,844	21,287	7,151	14,075
Jun02	**697.45**	101,239	3,160	376	3,627	20,090	6,993	13,410
Jul02	**700.45**	153,478	3,124	383	3,627	15,647	7,507	13,907
Aug02	**699.22**	126,646	3,132	382	3,550	16,429	7,794	14,022
Sep02	**700.47**	78,482	3,131	356	3,555	16,866	7,523	13,507
Oct02	**701.27**	46,210	3,168	360	3,822	16,164	7,679	13,997
Nov02	**702.48**	31,690	3,177	361	3,585	16,647	7,338	14,039
Dec02	**703.58**	55,718	3,120	373	3,770	18,238	7,835	14,775
Average/Sum	**698.81**	826,384	37,457	4,310	42,371	204,806	88,950	169,742
Jan03	**701.99**	41,039	3,196	337	3,391	12,550		
Feb03	**707.33**	44,927	3,282	331	3,280	12,575		
Mar03	**706.87**	52,846	3,226	355	3,652	16,654		
Apr03	**701.53**	42,506	3,257	342	3,641	17,415		
May03	**692.32**	56,432	3,210	367	4,121	21,454		
Jun03	**705.90**	103,404	3,233	374	4,002	17,437		
Jul03	**707.87**	145,718	3,324	377	3,911	17,111		
Aug03	**706.77**	115,427	3,286	379	3,681	16,679		
Sep03	**716.22**	71,269	3,215	356	3,937	16,555		
Oct03	**712.18**	45,335	3,237	364	4,199	15,574		
Nov03	**715.48**	33,853	3,260	368	3,732	15,612		
Dec03	**725.09**	54,191	**3,204**	**375**	**4,122**	14,835		
Average/Sum	**708.30**	806,947	**38,929**	**4,326**	**45,670**	194,451		
Jan04	**721.05**	**36,951**	**3,249**	**364**	**3,530**	11,302		
Feb04								
Mar04								
Apr04								
May04								
Jun04								
Jul04								
Aug04								
Sep04								
Oct04								
Nov04								
Dec04								
Average/Sum								

Historic and Current Economic Indicators

Selected Series - Alberta

	Rigs Drilling (#)	Energy Prices		Manufacturing Shipments ($000,000)	International Exports ($000,000)	Bankruptcies		Incorporations	
		WTI Crude (US$/barrel)	Gas (C$/GJ)			Business (#)	Consumer (#)	Alberta (#)	Non-Alberta (#)
1995	209	18.40	1.24	28,491	26,884	2,124	8,141	19,449	1,582
1996	236	22.01	1.54	30,677	31,698	2,008	9,936	20,489	1,768
1997	310	20.61	1.87	34,184	33,482	1,460	9,913	24,343	1,840
1998	221	14.43	1.84	32,842	31,010	1,349	8,108	21,484	1,881
1999	212	19.24	2.35	**37,096**	34,617	1,553	8,782	22,762	1,786
2000	295	30.20	4.27	**44,430**	55,344	1,709	8,847	27,001	1,970
Jan01	430	29.26	11.21	**3,850**	7,562	140	727	2,608	184
Feb01	428	29.64	8.05	**3,527**	5,572	132	640	2,228	157
Mar01	402	27.27	6.48	**4,015**	5,537	189	722	2,545	201
Apr01	216	27.62	6.59	**3,602**	5,112	139	655	2,321	160
May01	229	28.33	5.74	**4,219**	4,893	155	700	2,488	177
Jun01	266	27.58	4.44	**4,046**	4,742	142	669	2,294	176
Jul01	277	26.48	3.75	**3,880**	4,110	122	657	2,154	129
Aug01	295	27.31	3.53	**4,049**	4,231	127	632	2,235	149
Sep01	270	26.04	2.76	**3,721**	3,787	111	625	2,006	156
Oct01	256	22.25	2.40	**3,673**	3,842	174	837	2,397	155
Nov01	247	19.67	3.33	**3,552**	3,941	145	726	2,333	151
Dec01	264	19.40	3.20	**3,265**	3,567	112	531	2,298	160
Average/Sum	298	25.90	5.12	**45,399**	56,897	1,688	8,121	27,907	1,955
Jan02	377	19.73	3.17	**3,217**	3,566	186	693	2,590	172
Feb02	358	20.75	2.71	**3,058**	3,146	169	676	2,188	165
Mar02	271	24.48	3.23	**3,378**	3,741	224	701	2,220	202
Apr02	106	26.31	3.91	**3,395**	3,962	170	740	2,557	161
May02	109	26.94	3.91	**3,856**	4,175	200	708	2,500	174
Jun02	196	25.58	3.54	**3,692**	3,852	161	708	2,175	154
Jul02	245	26.95	3.17	**3,709**	3,912	145	676	2,238	163
Aug02	191	28.20	2.93	**3,857**	3,879	152	695	2,137	138
Sep02	189	29.67	3.51	**3,905**	4,145	153	629	2,236	164
Oct02	182	28.86	4.27	**4,006**	4,768	150	755	2,422	196
Nov02	241	26.19	4.85	**3,836**	4,679	170	648	2,353	160
Dec02	330	29.39	4.94	**3,764**	4,871	118	605	2,525	152
Average/Sum	233	26.09	3.68	**43,673**	48,694	1,998	8,234	28,141	2,001
Jan03	409	32.70	5.88	**3,781**	5,241	134	752	2,648	156
Feb03	414	35.75	6.83	**3,622**	4,834	137	742	2,389	176
Mar03	337	33.16	8.94	**4,094**	5,297	150	790	2,700	175
Apr03	124	28.14	5.88	**3,623**	4,648	142	828	2,531	147
May03	131	28.07	5.73	**3,844**	4,245	121	736	2,580	140
Jun03	291	30.32	5.93	**3,744**	4,200	138	807	2,568	164
Jul03	341	30.70	5.58	**3,712**	4,538	109	812	2,465	174
Aug03	344	31.60	5.08	**3,830**	4,587	124	726	2,200	130
Sep03	298	28.31	5.19	**3,870**	4,274	161	820	2,613	148
Oct03	331	28.87	4.92	**4,052**	4,589	136	809	2,682	160
Nov03	342	26.09	4.60	**3,796**	4,714	144	681	2,536	150
Dec03	376	31.14	5.11	**3,865**	4,574	140	657	2,768	171
Average/Sum	313	33.20	5.81	**45,831**	56,742	1,636	9,160	30,680	1,891
Jan04	421	34.22	**6.10**	3,688	**5,329**	**132**	**763**	2,799	173
Feb04	**433**	34.43			**5,109**	**179**	**797**	2,488	185
Mar04	**364**	**36.72**							
Apr04									
May04									
Jun04									
Jul04									
Aug04									
Sep04									
Oct04									
Nov04									
Dec04									
Average/Sum									

Note: Figures in **bold** are updated or revised from previous issues

Historic and Current Economic Indicators

Selected Series

	Consumer Price Index (1992 = 100)			Consumer Price Index (1995 = 100)		Exchange Rates		Prime Rates	
	Alberta	Edmonton	Calgary	Canada	U.S	(Cdn$/US$)	(Cdn$/EURO)	Canada (%)	U.S. (%)
1995	105.0	104.5	105.1	100.0	100.0	1.3725	N/A	8.65	8.81
1996	107.3	106.8	107.4	101.6	102.9	1.3635	N/A	6.06	8.27
1997	109.5	108.7	109.7	103.2	105.3	1.3844	N/A	4.96	8.46
1998	110.7	109.7	111.3	104.2	107.0	1.4831	N/A	6.60	8.31
1999	113.4	112.2	114.2	106.0	109.3	1.4857	1.5853	6.44	8.02
2000	117.4	115.9	118.4	109.0	113.0	1.4854	1.3704	7.27	9.27
Jan01	116.0	113.6	118.0	110.1	114.9	1.5032	1.4099	7.25	9.00
Feb01	118.8	117.1	120.1	110.5	115.4	1.5218	1.4008	7.25	8.50
Mar01	118.7	117.0	120.1	110.9	115.6	1.5585	1.4154	6.75	8.00
Apr01	118.9	117.2	120.3	111.7	116.1	1.5575	1.3906	6.50	7.50
May01	123.2	121.5	124.6	112.7	116.6	1.5415	1.3482	6.25	7.00
Jun01	123.5	121.8	125.0	112.8	116.8	1.5244	1.3004	6.25	7.00
Jul01	121.6	120.1	122.8	112.4	116.5	1.5304	1.3186	6.00	6.75
Aug01	121.5	119.9	122.6	112.4	116.5	1.5402	1.3900	5.75	6.50
Sep01	122.4	120.9	123.4	112.7	117.0	1.5677	1.4295	5.25	6.00
Oct01	121.0	119.4	122.2	112.1	116.6	1.5712	1.4222	4.50	5.50
Nov01	116.6	115.1	117.6	111.1	116.4	1.5924	1.4138	4.00	5.00
Dec01	118.5	117.5	118.8	111.2	116.0	1.5775	1.4070	4.00	4.75
Average/Sum	120.1	118.4	121.3	111.7	116.2	1.5489	1.3872	5.81	6.79
Jan02	120.1	118.4	121.1	111.5	116.2	1.6003	1.4136	3.75	4.75
Feb02	120.7	119.1	121.8	112.2	116.7	1.5985	1.3895	3.75	4.75
Mar02	121.0	118.2	123.3	112.9	117.3	1.5870	1.3917	3.75	4.75
Apr02	122.9	119.9	125.4	113.6	118.0	1.5814	1.4012	4.00	4.75
May02	123.5	120.4	125.4	113.8	118.0	1.5497	1.4208	4.00	4.75
Jun02	124.1	121.2	126.3	114.2	118.1	1.5317	1.4646	4.25	4.75
Jul02	124.1	121.5	126.0	114.8	118.2	1.5459	1.5352	4.50	4.75
Aug02	124.3	122.1	125.6	115.2	118.6	1.5679	1.5331	4.50	4.75
Sep02	125.9	123.3	127.8	115.2	118.8	1.5758	1.5456	4.50	4.75
Oct02	127.3	125.6	128.2	115.6	119.0	1.5778	1.5484	4.50	4.75
Nov02	127.9	126.0	129.2	115.9	119.0	1.5714	1.5731	4.50	4.25
Dec02	128.3	126.8	129.0	115.5	118.7	1.5593	1.5883	4.50	4.25
Average/Sum	124.2	121.9	125.8	114.2	118.1	1.5706	1.4838	4.21	4.67
Jan03	128.6	127.4	128.9	116.5	119.2	1.5410	1.6373	4.50	4.25
Feb03	129.0	127.8	129.3	117.4	120.2	1.5124	1.6308	4.50	4.25
Mar03	130.2	128.9	130.7	117.8	120.9	1.4759	1.5937	4.75	4.25
Apr03	130.2	128.8	130.9	117.0	120.6	1.4585	1.5841	5.00	4.25
May03	129.4	128.0	130.1	117.1	120.4	1.3845	1.6009	5.00	4.25
Jun03	130.1	128.7	130.7	117.2	120.6	1.3523	1.5788	5.00	4.25
Jul03	129.6	128.5	129.8	117.3	120.7	1.3815	1.5696	4.75	4.00
Aug03	129.3	128.2	129.7	117.6	121.1	1.3957	1.5558	4.75	4.00
Sep03	130.1	128.9	130.5	117.7	121.5	1.3632	1.5359	4.50	4.00
Oct03	129.6	128.1	130.2	117.5	121.4	1.3218	1.5485	4.50	4.00
Nov03	130.0	128.5	130.7	117.7	121.1	1.3126	1.5383	4.50	4.00
Dec03	129.9	128.4	130.7	**117.8**	120.9	1.3128	1.6138	4.50	4.00
Average/Sum	129.7	128.4	130.2	**117.4**	120.7	1.4010	1.5823	4.69	4.13
Jan04	129.8	128.0	130.9			1.2960	1.6362	4.25	4.00
Feb04	**129.9**	**127.9**	**131.0**			1.3290	1.6807	4.25	4.00
Mar04						**1.3284**	**1.6289**	**4.00**	**4.00**
Apr04									
May04									
Jun04									
Jul04									
Aug04									
Sep04									
Oct04									
Nov04									
Dec04									
Average/Sum									

Note: Figures in **bold** are updated or revised from previous issues

SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	Industry Canada, Office of the Superintendent of Bankruptcy
Business Incorporations	Corporate Registry, Alberta Government Services
Consumer Price Index (international)	International Monetary Fund, **International Financial Statistics**
Dwelling Starts	CMHC, **Canadian Housing Statistics**
Energy Production/Deliveries	Alberta Energy and Utilities Board, **Alberta Energy Resource Industries, Monthly Statistics**
Energy Prices	Alberta Energy, **Information Letters**
Exchange Rates:	**Bank of Canada Review**
MLS Housing Resales:	Canadian Real Estate Association
Interest Rates:	**Bank of Canada Review**
Rig Activity:	**Oilweek** (www.oilweek.com)
Major Economic Development Projects	**Inventory of Major Alberta Projects** (www.alberta-canada.com/statpub/conspro.cfm)

Most series are also available on the Alberta Statistical Information System (ASIST). Many of the figures presented in this report are preliminary estimates subject to revision.

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- Alberta's International Exports
- Facts on Alberta
- International Trade Review
- Inventory of Major Alberta Projects
- Inventory of Regional Alberta Projects
- Alberta Business Outlook
- Global Economic Outlook

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Current Economic Indicators
May 2004
Highlights

Labour Force: In April, Alberta's seasonally adjusted unemployment rate was 4.5%, down from 5.0% in March. This was the lowest unemployment rate in Canada and well below the national average of 7.3%. The decrease in the unemployment rate was due to the number of employed growing by 5,100, combined with a small decrease in the size of the labour force. On a year-over-year basis, Alberta's seasonally adjusted employment grew by 2.8% or by 47,400 jobs. The largest employment gains have been registered in the Professional, Scientific & Technical Services (+14,800), Mining & Oil & Gas Extraction (+14,900) and Construction (+12,200) industries.

Construction: Alberta housing starts fell by 20% in April, compared to the same month last year. This decline was a result of a 45% drop in multi-unit starts. On a year-to-date basis, Alberta housing starts decreased 8.1% from the first four months of 2003. In March, the value of Alberta building permits was up 34% from the same month last year. Residential and institutional permits increased, while industrial and commercial permits declined. In the first quarter, the value of Alberta's permits grew by 0.3% from the first quarter of 2003. This increase was solely the result of a 12% rise in residential permits.

Consumer Spending: In February, Alberta's seasonally adjusted retail sales increased 5.3%, to a record high of $3.5 billion, from the same month last year. On a year-to-date basis, retail sales were 3.8% higher than in the first two months of 2003. The largest retail sales increases have been registered in the *Furniture, Appliances & Furnishings* (+11.4%) and *Auto Parts, Accessories & Services* (+11.5%) sectors. In March, the total number of homes sold in Alberta rose sharply by 36% from March 2003, to an all time high of 5,875. Over the same period, the total value of the homes traded was 46% greater. Albertans paid 0.1% more for the goods and services comprising the Consumer Price Index (CPI) in March than they did in March 2003. This was the lowest year-over-year change in the inflation rate in the past 27 months.

Energy: In April, the average number of active drilling rigs was up 25% from April 2003. On a year-to-date basis, drilling activity was 8.0% higher than in the first four months of 2003.

Manufacturing: In March, the value of Alberta's manufacturing shipments increased 9.3% from the same month last year, to a record high of $4.5 billion,. This increase was primarily the result of large gains in *wood* (+55%), *metal fabricating* (+25%) and *machinery* (+24%) shipments. In the first quarter, the value of Alberta's manufacturing shipments was 4.2% higher than in first quarter 2003

Exports: In March, the value of Alberta's international exports declined 13% from March 2003. This decline was due to a 23% drop in energy product exports, as a result of lower natural gas prices. Notwithstanding this decrease, large gains were registered for forestry products (+51%), industrial goods (+33%), agricultural products (+13%) and machinery & equipment (+12%). In the first quarter, the value of Alberta's international exports fell by 2.7% from the same period last year.

Bankruptcies: In March, the number of business and consumer bankruptcies increased 6.7% and 14%, respectively, compared to March 2003. In the first quarter, the number of business bankruptcies rose by 12% from the first quarter 2003. However, the value these business bankruptcies fell by 15%. Over the same period, the number of consumer bankruptcies declined 7.6%.

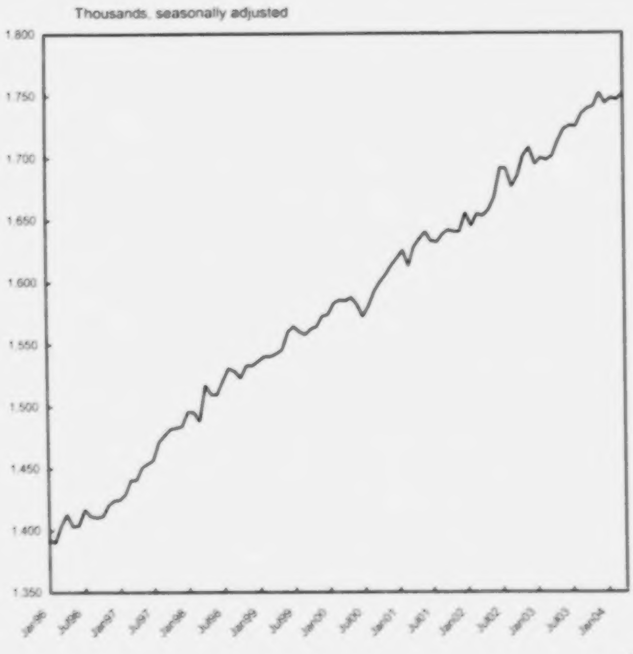
CURRENT ECONOMIC INDICATORS

LABOUR FORCE (seasonally adjusted)	FEB03	MAR03	APR03	FEB04	MAR04	APR04
Alberta						
a) Labour Force (000's)	1,791.3	1,790.5	1,802.7	1,842.9	1,837.6	1,834.5
Calgary	619.9	623.1	623.6	643.4	646.0	645.9
Edmonton	559.9	559.6	560.2	574.8	577.2	578.2
b) Employed (000's)	1,700.0	1,697.8	1,703.7	1,747.7	1,746.0	1,751.1
Calgary	586.3	586.4	588.0	607.5	609.7	610.2
Edmonton	530.7	529.7	529.6	545.4	546.5	548.7
c) Employment Rate (%)	69.3	69.1	69.2	69.9	69.7	69.8
Calgary	70.9	70.8	70.8	71.6	71.8	71.7
Edmonton	68.3	68.1	68.0	69.1	69.1	69.3
d) Unemployment (000's)	91.3	92.7	99.0	95.1	91.6	83.4
Calgary	33.6	36.7	35.7	35.9	36.4	35.6
Edmonton	29.2	29.9	30.6	29.5	30.7	29.5
e) Unemployment Rate (%)	5.1	5.2	5.5	5.2	5.0	4.5
Calgary	5.4	5.9	5.7	5.6	5.6	5.5
Edmonton	5.2	5.3	5.5	5.1	5.3	5.1
f) Participation Rate (%)	73.0	72.9	73.2	73.7	73.4	73.1
Calgary	75.0	75.2	75.1	75.9	76.0	75.9
Edmonton	72.1	71.9	71.9	72.8	73.0	73.1

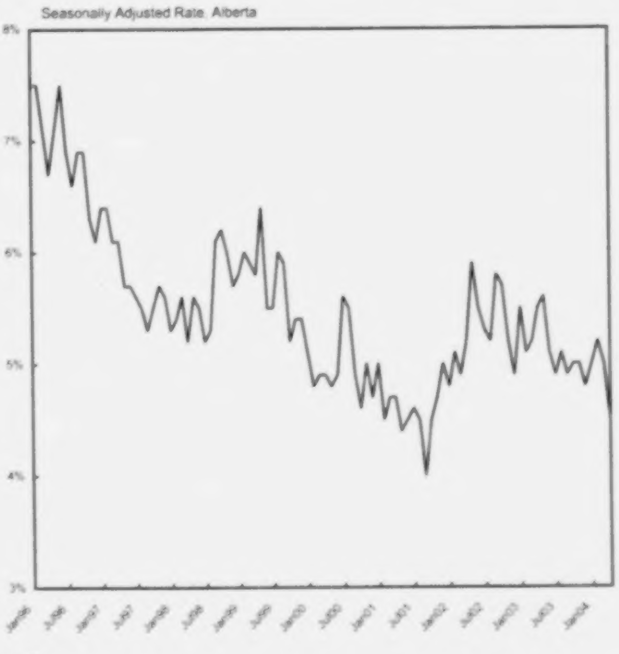
NOTE: Calgary and Edmonton estimates are 3-month moving averages.

LABOUR FORCE (unadjusted)	FEB03	MAR03	APR03	FEB04	MAR04	APR04
Alberta						
a) Unemployment Rate - Alberta (%)	5.2	5.4	6.0	5.4	5.2	4.9
b) Male Unemployment Rate (%)	6.1	5.8	6.6	5.7	5.6	5.3
c) Female Unemployment Rate (%)	4.2	4.9	5.3	4.9	4.8	4.4
d) Youth Unemployment Rate (%)	9.5	9.3	10.3	10.1	9.6	9.1
e) Participation Rate (%)	72.2	72.3	72.6	72.8	72.7	72.3
f) Unemployment (000's)	92.8	95.8	107.8	97.4	94.8	88.7
g) Employed (000's)	1,677.4	1,680.2	1,678.9	1,722.4	1,725.3	1,725.0
Full-time	1,356.3	1,348.8	1,367.7	1,395.3	1,400.7	1,400.8
Part-time	321.1	331.4	311.2	327.1	324.5	324.2

EMPLOYMENT

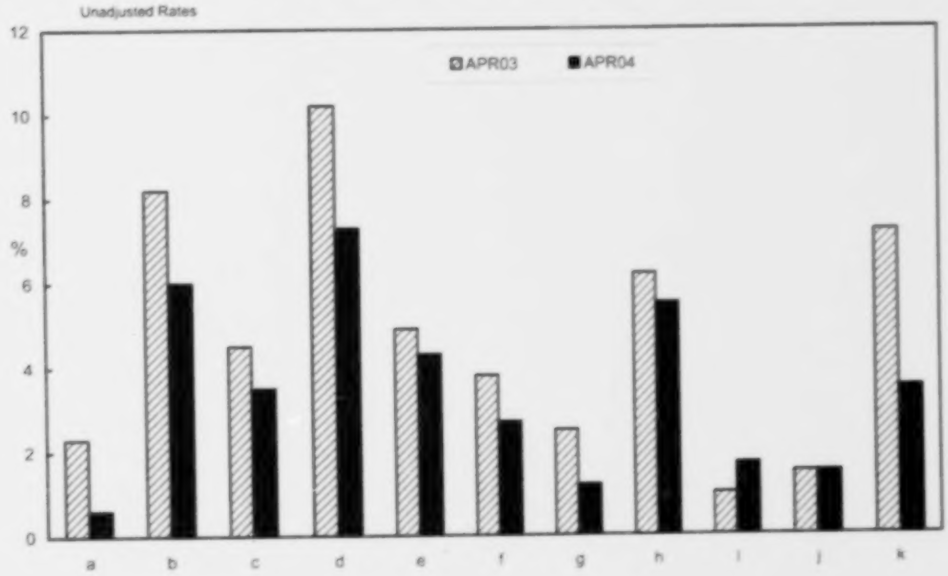


UNEMPLOYMENT RATE



INDUSTRY LABOUR FORCE (unadjusted)	FEB03	MAR03	APR03	FEB04	MAR04	APR04
Alberta						
a) Agriculture						
Unemployment Rate (%)	3.5	2.7	2.3	1.6	2.1	0.6
Employed (000's)	66.6	65.3	68.1	67.5	68.6	70.6
b) Mining & Oil & Gas Extraction						
Unemployment Rate (%)	3.1	3.8	8.2	1.9	4.2	6.0
Employed (000's)	93.7	96.9	89.4	108.0	107.5	104.3
c) Manufacturing						
Unemployment Rate (%)	3.3	5.4	4.5	5.4	5.0	3.5
Employed (000's)	151.4	146.1	149.4	148.5	141.9	148.0
d) Construction						
Unemployment Rate (%)	10.1	10.8	10.2	10.9	9.8	7.3
Employed (000's)	131.0	130.8	132.9	138.2	141.4	145.1
e) Retail Trade						
Unemployment Rate (%)	3.9	3.7	4.9	5.1	4.7	4.3
Employed (000's)	182.3	184.0	193.4	198.5	198.7	198.8
f) Transportation & Warehousing						
Unemployment Rate (%)	4.2	3.8	3.8	3.0	3.2	2.7
Employed (000's)	96.6	95.1	90.7	96.0	98.3	96.9
g) Finance, Insurance, Real Estate & Leasing						
Unemployment Rate (%)	3.0	2.4	2.5	1.0	1.6	1.2
Employed (000's)	83.8	81.0	83.3	88.0	92.6	92.3
h) Professional, Scientific & Technical Services						
Unemployment Rate (%)	5.7	4.7	6.2	4.4	4.5	5.5
Employed (000's)	114.9	114.8	111.0	131.0	124.6	125.8
i) Educational Services						
Unemployment Rate (%)	1.5	1.2	1.0	1.4	1.2	1.7
Employed (000's)	110.7	111.4	110.6	114.3	114.0	110.0
j) Health Care & Social Assistance						
Unemployment Rate (%)	1.0	1.4	1.5	1.7	1.3	1.5
Employed (000's)	166.2	159.8	159.1	160.3	164.8	165.2
k) Accommodation & Food Services						
Unemployment Rate (%)	8.3	5.3	7.2	5.6	6.3	3.5
Employed (000's)	121.6	127.4	121.9	116.5	118.4	121.1

INDUSTRY UNEMPLOYMENT RATES



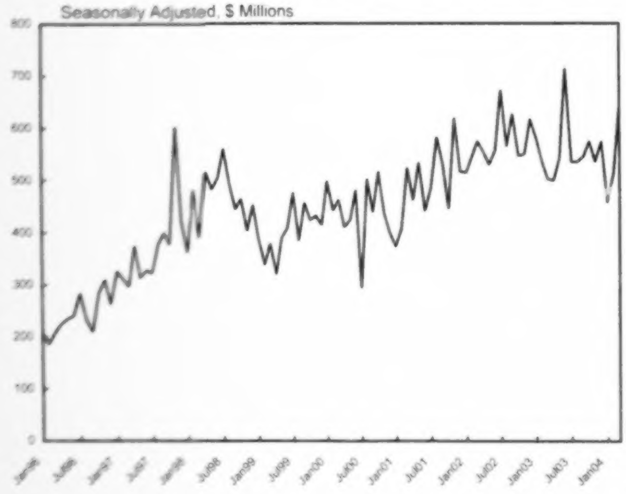
BUILDING PERMITS ($000,000)	JANUARY - MARCH			FEBRUARY			MARCH		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Total Value - Alberta	1,361.4	1,365.5	0.3	408.1	378.3	-7.3	480.6	643.8	34.0
Calgary	665.0	609.5	-8.3	214.1	189.4	-11.5	203.1	294.0	44.8
Edmonton	364.3	389.1	6.8	93.7	91.2	-2.8	137.7	162.5	18.0
Residential - Alberta	848.0	952.9	12.4	260.3	254.2	-2.3	305.6	466.8	52.8
Calgary	399.4	454.8	13.9	134.5	124.0	-7.8	130.5	228.9	75.4
Edmonton	247.4	284.2	14.9	70.1	74.5	6.3	90.9	124.4	36.9
Industrial - Alberta	103.0	57.7	-44.0	22.8	22.6	-0.9	19.9	15.7	-20.9
Calgary	51.9	9.3	-82.1	2.0	3.6	78.3	2.8	5.3	88.1
Edmonton	14.4	9.9	-31.2	1.9	3.1	67.4	3.8	4.1	9.0
Commercial - Alberta	312.1	268.8	-13.9	77.1	87.2	13.2	130.3	112.9	-13.3
Calgary	170.2	122.1	-28.3	38.6	55.6	44.3	65.7	50.8	-22.7
Edmonton	75.6	76.1	0.6	16.9	11.4	-32.8	33.2	31.0	-6.8
Institutional/Government - Alberta	98.3	86.2	-12.3	47.9	14.3	-70.2	24.9	48.4	94.1
Calgary	43.6	23.3	-46.6	38.9	6.1	-84.2	4.1	9.0	122.3
Edmonton	26.9	18.9	-29.7	4.9	2.1	-55.8	9.9	3.0	-69.5

HOUSING STARTS (urban)	JANUARY - APRIL			MARCH			APRIL		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
a) Total	9,715	8,928	-8.1	2,338	2,124	-9.2	2,908	2,338	-19.6
- Single Detached	5,668	5,374	-5.2	1,223	1,296	6.0	1,628	1,628	0.0
- All Others*	4,047	3,554	-12.2	1,115	828	-25.7	1,280	710	-44.5
b) Calgary	5,212	4,310	-17.3	1,250	1,197	-4.2	1,417	1,057	-25.4
c) Edmonton	3,119	3,099	-0.6	814	576	-29.2	986	878	-11.0

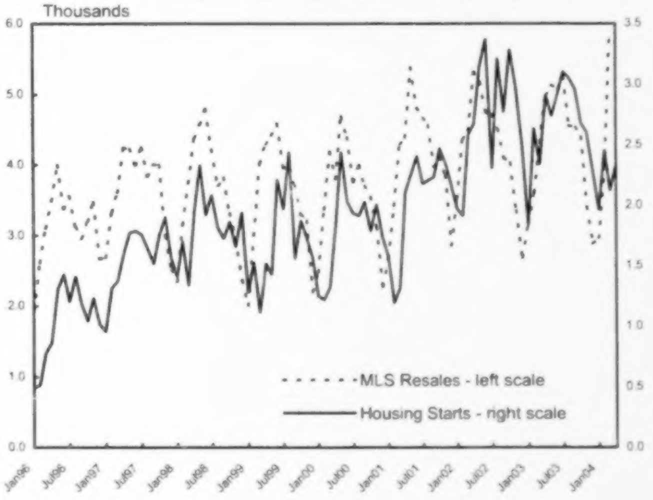
* Includes: two family, row, and apartment dwellings

MULTIPLE LISTING SERVICE (MLS) HOUSING RESALES	JANUARY - MARCH			FEBRUARY			MARCH		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
a) Alberta - total units	11,095	12,784	15.2	3,612	3,946	9.2	4,318	5,876	36.1
- Calgary	5,602	6,242	11.4	1,825	1,923	5.4	2,137	2,824	32.1
- Edmonton	3,428	3,830	11.7	1,092	1,195	9.4	1,363	1,806	32.5
b) Alberta - total value ($000,000)	1,983.4	2,452.6	23.7	635.3	750.3	18.1	777.6	1,133.4	45.8
- Calgary	1,155.4	1,376.0	19.1	371.2	422.6	13.9	441.5	626.2	41.8
- Edmonton	541.3	670.1	23.8	172.2	204.3	18.7	218.4	320.5	46.8

BUILDING PERMITS



HOUSING STARTS/ MLS RESALES



EMPLOYMENT INSURANCE	JANUARY - FEBRUARY AVERAGE			JANUARY			FEBRUARY		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
Number of Beneficiaries	31,940	30,465	-4.6	32,170	30,300	-5.8	31,710	30,630	-3.4

*Seasonally Adjusted

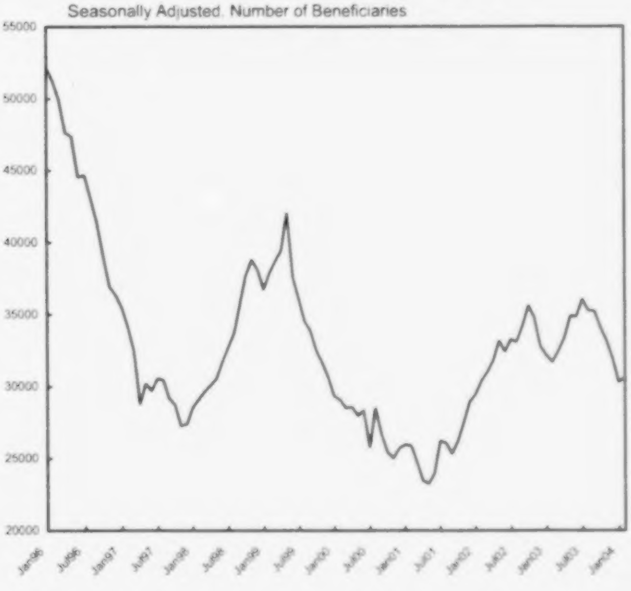
WAGES AND SALARIES ($000,000)	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
Total	65,431	68,077	4.0	5,578	5,762	3.3	5,609	5,813	3.6

AVERAGE WEEKLY EARNINGS ALL EMPLOYEES	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
$/week, incl. overtime	$704.66	$724.40	2.8	$701.99	$717.77	2.2	$707.33	$731.02	3.3

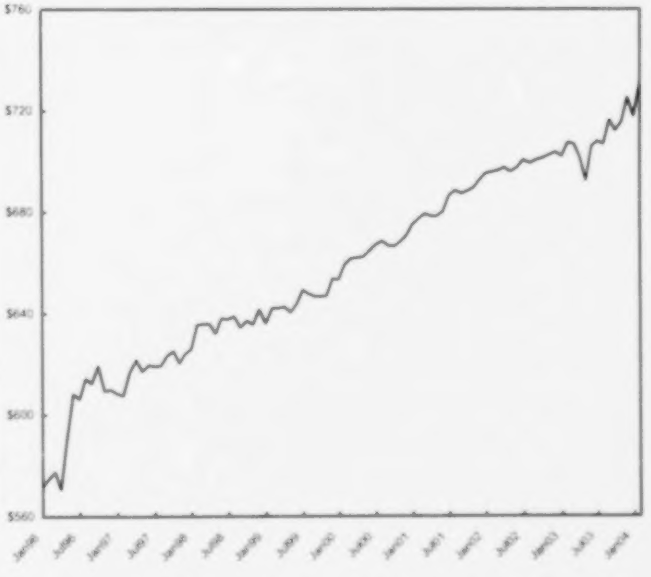
INTERNATIONAL TRAVELERS, NON-RESIDENTS ENTERING ALBERTA	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
Total (includes same-day)	97,114	90,168	-7.2	46,606	41,415	-11.1	50,508	48,753	-3.5
Total (excludes same-day)	85,966	80,680	-6.1	41,039	36,951	-10.0	44,927	43,729	-2.7
- U.S.A. (excludes same-day)	54,074	50,079	-7.4	26,219	22,914	-12.6	27,855	27,165	-2.5
- United Kingdom	18,878	18,240	-3.4	8,691	8,514	-2.0	10,187	9,726	-4.5
- Germany	3,123	2,831	-9.3	1,230	1,175	-4.5	1,893	1,656	-12.5
- Netherlands	1,125	845	-24.9	550	391	-28.9	575	454	-21.0
- Japan	356	452	27.0	193	206	6.7	163	246	50.9
- Switzerland	880	958	8.9	394	381	-3.3	486	577	18.7
- Australia	1,369	1,267	-7.5	790	710	-10.1	579	557	-3.8
- Mexico	524	461	-12.0	306	257	-16.0	218	204	-6.4

Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

EMPLOYMENT INSURANCE



AVERAGE WEEKLY EARNINGS



RETAIL TRADE ($000,000)	JANUARY - FEBRUARY 2003	JANUARY - FEBRUARY 2004	JANUARY - FEBRUARY Per cent Change	JANUARY 2003	JANUARY 2004	JANUARY Per cent Change	FEBRUARY 2003	FEBRUARY 2004	FEBRUARY Per cent Change
Alberta									
Total All Stores, seasonally adjusted	6,478	6,727	3.8	3,196	3,271	2.3	3,282	3,456	5.3
- Food & Drug Stores	1,566	1,714	9.5	819	904	10.4	747	810	8.5
- Clothing & Shoe Stores	221	241	9.2	116	121	4.5	105	120	14.4
- Furniture, Appliances, Furnishings	335	373	11.4	173	189	9.1	161	184	13.9
- Motor & R.V. Dealers	1,428	1,381	-3.3	730	656	-10.1	698	725	3.9
- Gasoline Service Stations	480	480	-0.2	240	240	-0.1	240	239	-0.2
- Auto Parts, Access. & Services	330	368	11.5	179	189	5.9	151	178	18.2
- General Merchandise Stores	538	588	9.2	273	292	7.1	265	296	11.5
- All Other Stores	547	576	5.4	279	288	3.2	268	288	7.6

NOTE: The Total All Stores series is seasonally adjusted; the sales by store type series are not seasonally adjusted

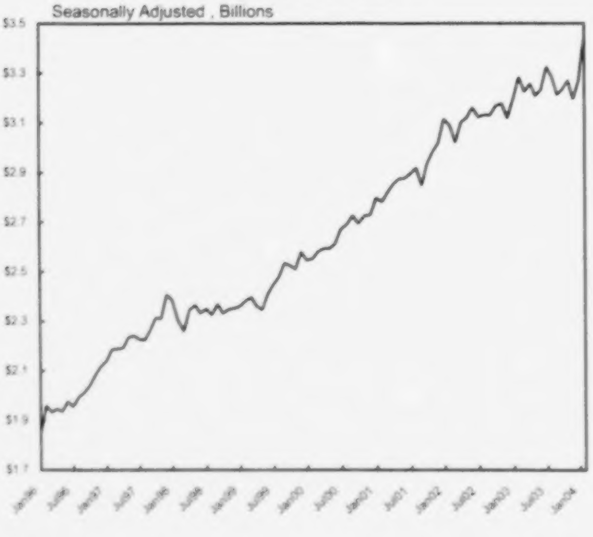
RESTAURANT, CATERER AND TAVERN RECEIPTS ($000,000)	JANUARY - FEBRUARY 2003	JANUARY - FEBRUARY 2004	JANUARY - FEBRUARY Per cent Change	JANUARY 2003	JANUARY 2004	JANUARY Per cent Change	FEBRUARY 2003	FEBRUARY 2004	FEBRUARY Per cent Change
Alberta									
Total	668	691	3.4	337	343	1.8	331	348	5.0

WHOLESALE TRADE ($000,000)	JANUARY - FEBRUARY 2003	JANUARY - FEBRUARY 2004	JANUARY - FEBRUARY Per cent Change	JANUARY 2003	JANUARY 2004	JANUARY Per cent Change	FEBRUARY 2003	FEBRUARY 2004	FEBRUARY Per cent Change
Alberta									
All Merchants, not seas. adjusted	6,671	7,087	6.2	3,391	3,537	4.3	3,280	3,550	8.3

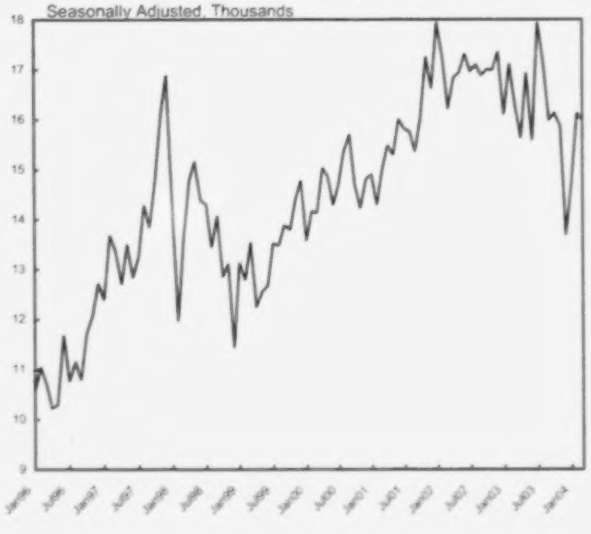
NEW MOTOR VEHICLE SALES	JANUARY - MARCH 2003	JANUARY - MARCH 2004	JANUARY - MARCH Per cent Change	FEBRUARY 2003	FEBRUARY 2004	FEBRUARY Per cent Change	MARCH 2003	MARCH 2004	MARCH Per cent Change
Alberta									
Total Number Sold	41,779	40,724	-2.5	12,575	12,395	-1.4	16,654	17,027	2.2
- Passenger Vehicles	15,092	13,921	-7.8	4,198	4,167	-0.7	5,974	5,629	-5.8
- Commercial Vehicles	26,687	26,803	0.4	8,377	8,228	-1.8	10,680	11,398	6.7

NOTE: Commercial vehicles include minivans, sport-utility vehicles, light and heavy trucks, vans, coaches and buses. Passenger vehicles also include taxis and rental cars.

RETAIL TRADE



NEW MOTOR VEHICLE SALES



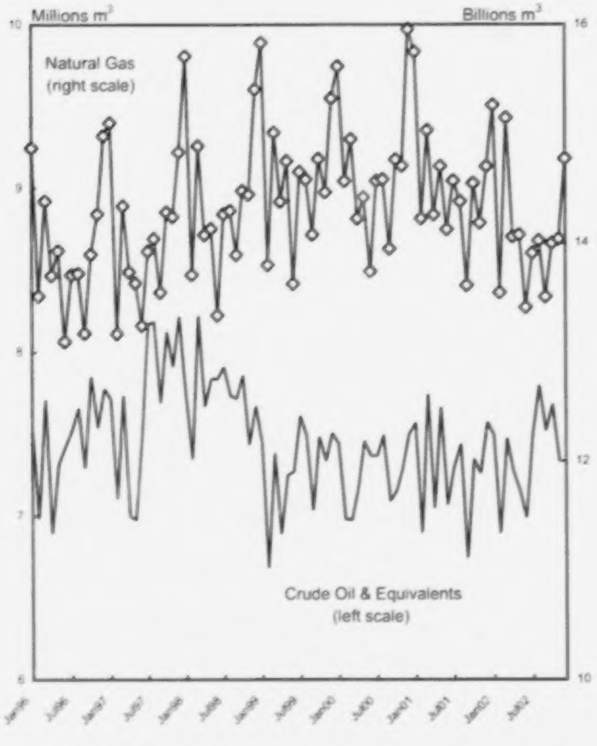
ENERGY PRODUCTION AND DELIVERIES	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
a) Natural Gas									
- Production (million m³)	*174,094*	*169,742*	*-2.5*	14,181	14,039	-1.0	14,703	14,775	0.5
- Deliveries (million m³)	127,008	131,205	3.3	9,917	10,870	9.6	10,016	11,906	18.9
b) Crude Oil and Equivalents									
- Production ('000 m³)	87,639	88,950	1.5	7,263	7,338	1.0	7,568	7,835	3.5
- Deliveries ('000 m³)	92,172	93,436	1.4	7,902	6,707	-15.1	7,676	7,405	-3.5

RIG ACTIVITY	JANUARY - APRIL AVERAGE			MARCH			APRIL		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
a) Drilling	321	347	8.0	337	364	8.0	124	156	25.4
b) Available	483	498	3.3	479	502	4.8	520	555	6.7

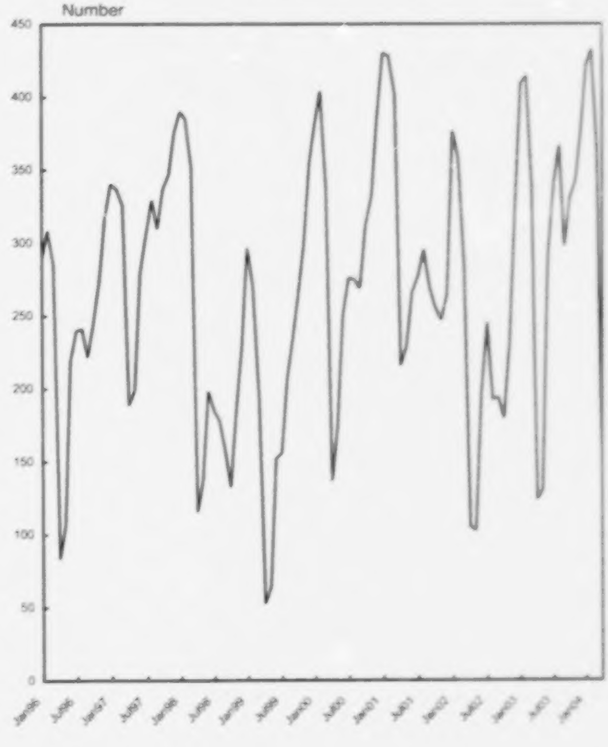
ENERGY PRICES	ANNUAL AVERAGES		2003			2004			Annual % Change
	2002	2003	FEB	MAR	APR	FEB	MAR	APR	
West Texas Intermediate Crude Oil Price (US$/Barrel)	26.09	30.91	35.75	33.16	28.14	34.43	36.72	36.62	30.1
Natural Gas Reference Price (C$/GJ)	3.68	5.81	6.83	8.94	5.88	5.83	N/A	N/A	-14.6

Note: **Annual % Change** is a comparison of the latest month for which data are available with the same month of the previous year

ENERGY PRODUCTION



RIGS DRILLING



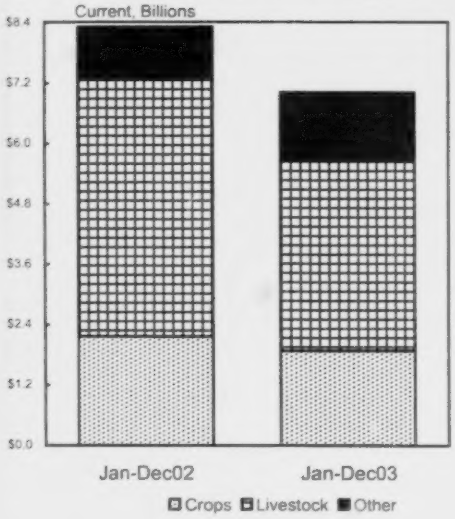
MANUFACTURING (Value of shipments of goods of own manufacture $000,000)	**JANUARY - MARCH**			**FEBRUARY**			**MARCH**		
	2003	**2004**	**Per cent Change**	**2003**	**2004**	**Per cent Change**	**2003**	**2004**	**Per cent Change**
Alberta									
a) Total	11,497.2	11,977.1	4.2	3,621.9	3,766.5	4.0	4,093.8	4,475.1	9.3
b) Food	2,056.4	2,183.2	6.2	661.0	685.7	3.7	719.9	792.3	10.1
c) Beverage	166.1	190.1	14.5	52.3	60.8	16.3	65.5	76.5	16.8
d) Plastics & Rubber Products	181.9	192.6	5.9	58.2	62.6	7.5	67.8	76.9	13.4
e) Primary Metal	485.8	508.5	4.7	159.8	156.8	-1.9	168.1	189.4	12.7
f) Metal Fabricating	774.5	887.3	14.6	236.2	275.8	16.8	284.6	355.5	24.9
g) Printing & Publishing	165.8	154.8	-6.6	52.1	48.8	-6.4	59.8	57.9	-3.2
h) Non-Metallic Mineral Products	308.9	289.9	-6.1	99.0	92.3	-6.8	106.1	108.1	1.9
i) Petroleum/Coal Products	2,260.1	2,140.9	-5.3	734.4	671.4	-8.6	823.7	777.1	-5.7
j) Chemicals & Chemical Products	2,241.4	2,169.8	-3.2	706.0	682.1	-3.4	770.5	789.8	2.5
k) Wood	607.0	823.8	35.7	196.6	272.2	38.4	205.2	317.2	54.6
l) Furniture and Fixtures	211.9	204.0	-3.7	65.1	62.8	-3.5	73.4	76.3	4.0
m) Paper & Allied	454.6	428.4	-5.8	137.4	137.3	0.0	178.2	161.4	-9.4
n) Computers & Electronics	374.0	390.6	4.5	105.2	134.5	27.8	136.1	172.7	26.9
o) Transportation Equipment	197.1	198.0	0.5	60.8	60.8	0.0	71.8	66.3	-7.8
p) Machinery	788.4	944.2	19.8	230.4	280.4	21.7	291.3	360.3	23.7
q) Other Manufacturing	223.2	270.9	21.4	67.6	82.3	21.8	71.7	97.3	35.7

NOTE: **Other Manufacturing** is derived residually, by deducting the sum of the above industries from the total for all manufacturing

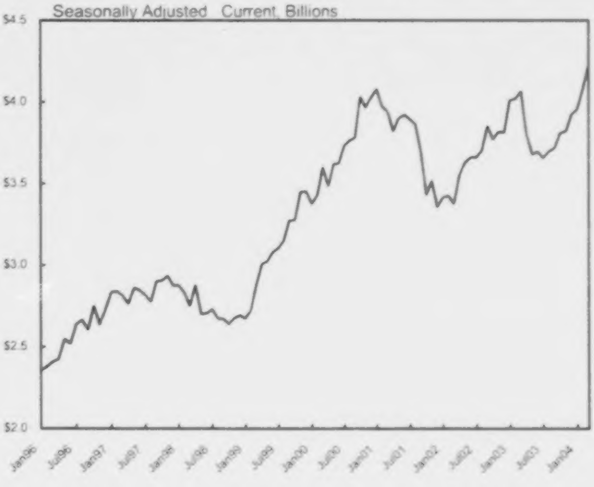
AGRICULTURE Farm Cash Receipts ($000,000)	**JANUARY - DECEMBER**			**JULY - SEPTEMBER**			**OCTOBER - DECEMBER**		
	2002	**2003**	**Per cent Change**	**2002**	**2003**	**Per cent Change**	**2002**	**2003**	**Per cent Change**
Alberta									
a) Total From Operations	8,327.7	7,029.0	-15.6	2,118.0	1,374.9	-35.1	2,243.4	1,926.2	-14.1
b) Crops	2,168.7	1,884.1	-13.1	405.9	433.6	6.8	576.5	563.2	-2.3
- Wheat, other than Durum	672.4	491.8	-26.9	145.7	130.7	-10.3	201.2	109.0	-45.8
- Durum Wheat	145.9	178.9	22.7	31.6	39.0	23.5	63.7	57.9	-9.1
- Barley	152.3	111.1	-27.0	35.3	31.4	-11.0	37.3	48.0	28.6
- Canola	491.0	550.1	12.0	88.2	129.5	46.8	157.4	249.5	58.5
c) Livestock	5,120.1	3,782.9	-26.1	1,329.6	675.7	-49.2	1,270.8	914.8	-28.0
- Cattle and Calves	3,869.4	2,547.1	-34.2	1,014.4	356.7	-64.8	958.6	613.5	-36.0
- Hogs	465.4	457.5	-1.7	107.8	117.3	8.9	104.5	105.2	0.6
- Dairy Products	366.8	384.7	4.9	88.3	93.5	5.9	94.6	94.2	-0.4
- Poultry	185.5	190.1	2.5	49.6	50.7	2.1	45.4	49.0	8.1

NOTE: **Wheat, Durum Wheat** and **Barley** receipts include Canadian Wheat Board payments

FARM CASH RECEIPTS



MANUFACTURING

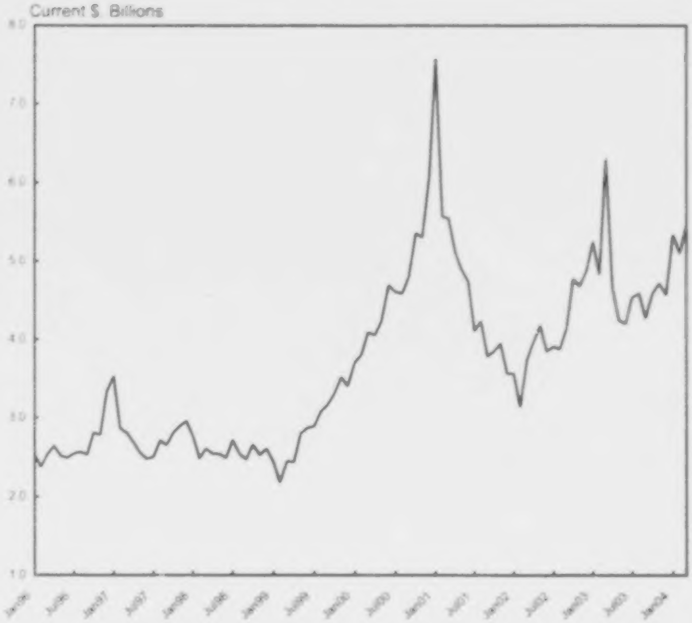


EXPORTS By Commodity Groups ($000,000)	JANUARY - MARCH			FEBRUARY			MARCH		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
a) Total	16,342.3	15,894.1	-2.7	4,834.3	5,108.8	5.7	6,267.7	5,461.9	-12.9
b) Agricultural Products	1,106.3	1,140.1	3.1	358.6	361.1	0.7	391.0	443.0	13.3
c) Energy Products	12,184.5	11,292.2	-7.3	3,599.6	3,661.3	1.7	4,761.1	3,662.6	-23.1
d) Forestry Products	551.3	759.8	37.8	177.2	244.2	37.8	197.0	298.3	51.4
e) Industrial Goods	1,247.0	1,526.2	22.4	348.1	458.3	31.7	437.0	582.8	33.4
f) Machinery and Equipment	900.9	906.4	0.6	248.2	297.1	19.7	337.6	378.0	12.0
g) Automotive Products	119.4	90.5	-24.2	38.2	29.5	-22.8	39.7	38.0	-4.3
h) Consumer Goods	41.7	44.3	6.2	15.2	13.5	-11.2	14.5	14.8	2.1
i) Special Transactions	191.3	134.6	-29.6	49.4	43.8	-11.3	89.8	44.4	-50.6

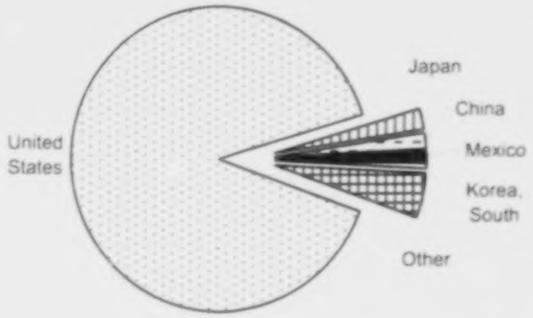
NOTE: Estimates in the "Commodities" table come from published sources: previous month estimates are not current and may not match estimates in the "Countries" table

EXPORTS Top 10 Countries ($000,000)	JANUARY - MARCH			FEBRUARY			MARCH		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
a) Total	16,342.3	15,894.1	-2.7	4,834.7	5,102.7	5.5	6,267.7	5,461.9	-12.9
b) United States	14,983.9	14,273.7	-4.7	4,388.6	4,602.3	4.9	5,793.6	4,814.5	-16.9
c) Japan	284.4	336.4	18.3	106.3	96.9	-8.9	90.4	149.9	65.8
d) China	200.3	252.1	25.9	63.4	75.8	19.6	68.2	101.2	48.4
e) Mexico	91.2	193.2	111.9	31.3	65.1	108.2	27.9	76.1	173.2
f) Korea, South	84.2	71.8	-14.8	27.3	19.3	-29.5	26.2	27.8	6.2
g) United Kingdom	42.4	50.2	18.4	13.9	17.8	28.4	16.0	16.0	0.1
h) Taiwan	78.3	49.9	-36.3	22.2	17.5	-21.2	34.7	17.2	-50.6
i) Belgium	38.5	47.3	23.1	12.6	13.4	6.1	17.8	11.9	-32.9
l) Netherlands	30.0	43.3	44.2	7.3	9.4	28.5	9.5	17.3	82.6
k) Indonesia	15.8	32.3	105.1	3.9	9.7	148.4	6.7	11.2	66.4
l) Other Countries	493.3	543.8	10.2	157.9	175.6	11.2	176.8	218.8	23.7

EXPORTS



Alberta Exports by Country
(January - March 2004)

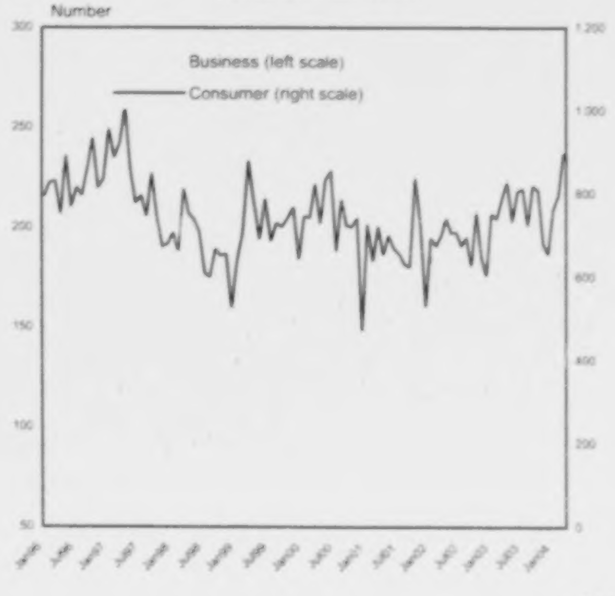


International & Interprovincial MIGRATION	JANUARY - DECEMBER			JULY - SEPTEMBER			OCTOBER - DECEMBER		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
a) International									
- Immigration	14,722	15,785	7.2	3,086	4,545	47.3	3,118	3,873	24.2
- Emigration	6,442	6,477	0.5	2,663	2,682	0.7	1,461	1,467	0.4
- Net non-permanent residents	1,182	886	-25.0	1,159	355	-69.4	-909	-258	-71.6
- Temporarily abroad	2,932	2,932	0.0	972	972	0.0	698	698	0.0
- Returning Canadians	2,595	2,595	0.0	1,004	1,004	0.0	404	404	0.0
- Net international migration	9,125	9,857	8.0	1,614	2,250	39.4	454	1,854	308.4
b) Interprovincial									
- In-migration	72,874	68,700	-5.7	24,781	22,070	-10.9	13,476	12,969	-3.8
- Out-migration	54,915	58,111	5.8	20,635	18,948	-8.2	11,207	11,168	-0.3
- Net interprovincial migration	17,959	10,589	-41.0	4,146	3,122	-24.7	2,269	1,801	-20.6

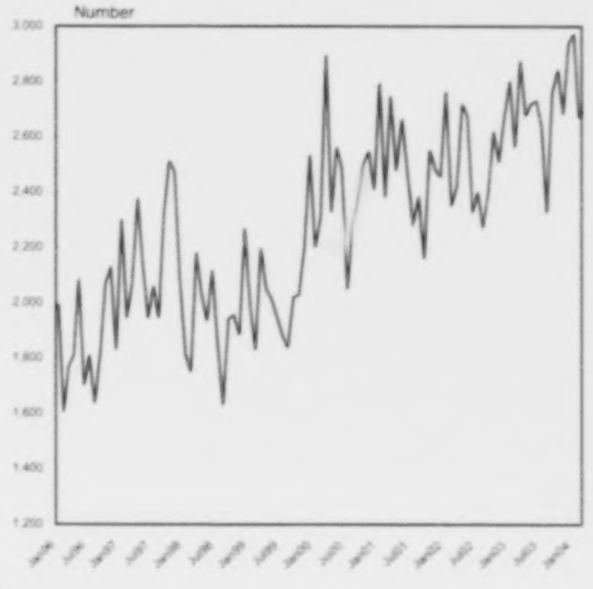
BANKRUPTCIES	JANUARY - MARCH			FEBRUARY			MARCH		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
a) Business									
- Number	421	471	11.9	137	179	30.7	150	160	6.7
- Value ($'000)	89,345	76,196	-14.7	23,397	33,855	44.7	37,824	42,342	11.9
b) Consumer (number)	2,284	2,457	7.6	742	797	7.4	790	897	13.5

NEW BUSINESS INCORPORATIONS	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
Total Business Incorporations	5,367	5,645	5.2	2,802	2,972	6.1	2,565	2,673	4.2
- Alberta Corporations	5,035	5,287	5.0	2,646	2,799	5.8	2,389	2,488	4.1
- Non-Alberta Corporations	332	358	7.8	156	173	10.9	176	185	5.1

BANKRUPTCIES



INCORPORATIONS



CONSUMER PRICE INDEX (1992=100)	ANNUAL RATES 2001	2002	2003	2003 MAR	2003 DEC	2004 JAN	FEB	MAR	% Change MAR'03 - MAR'04
a) Alberta									
- All Items	120.1	124.2	129.7	130.2	129.9	129.8	129.9	130.3	0.1
- Food	116.9	120.4	122.1	121.3	124.2	123.6	122.3	122.9	1.3
- Shelter	121.5	122.3	132.2	134.0	132.9	132.0	132.6	131.7	-1.7
- Energy	147.8	144.6	172.4	191.6	158.9	159.5	164.2	165.0	-13.9
- All Items, excl. Food and Energy	118.0	123.0	127.2	126.6	128.1	128.1	128.0	128.3	1.3
b) Edmonton	118.4	121.9	128.4	128.9	128.4	128.0	127.9	128.3	-0.5
c) Calgary	121.3	125.8	130.2	130.7	130.7	130.9	131.0	131.4	0.5

CONSUMER PRICE INDEX (1995=100) Selected Countries	ANNUAL RATES 2001	2002	2003	2003 JAN	FEB	2003 DEC	2004 JAN	FEB	Annual % Change
a) Canada	111.7	114.2	117.4	116.5	117.4	117.8	117.9	N/A	1.2
b) United States	116.2	118.1	120.7	119.2	120.2	120.9	121.5	122.2	1.7
c) Germany	109.6	111.0	112.2	111.7	112.2	112.9	113.0	113.2	0.9
d) United Kingdom	116.3	118.2	121.5	119.7	120.3	123.1	N/A	N/A	*2.8
e) France	108.0	110.1	112.3	111.1	111.8	113.3	113.3	113.8	1.8
f) Japan	100.8	99.9	99.6	99.5	99.2	99.4	99.1	N/A	-0.4

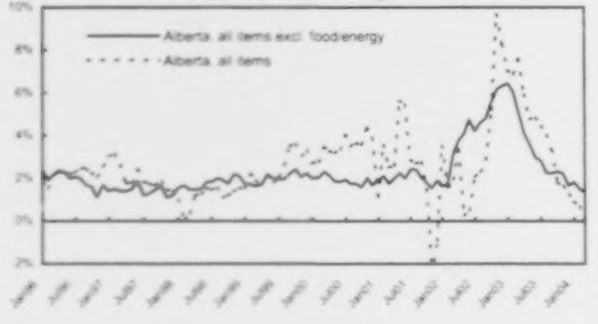
*Dec03 - Dec04

EXCHANGE RATES (in $Cdn)	ANNUAL RATES 2001	2002	2003	2003 APR	2004 JAN	FEB	MAR	APR	% Change APR'03 - APR'04
a) United States	1.5489	1.5706	1.4010	1.4585	1.2960	1.3290	1.3284	1.3425	8.6
b) Japan	0.0128	0.0126	0.0121	0.0122	0.0122	0.0125	0.0122	0.0125	-2.4
c) European Monetary Union (EURO)	1.3868	1.4838	1.5823	1.5841	1.6362	1.6807	1.6289	1.6087	-1.5
d) United Kingdom	2.2298	2.3587	2.2877	2.2957	2.3634	2.4829	2.4259	2.4185	-5.1

INTEREST RATES (Prime Rates)	ANNUAL RATES 2001	2002	2003	2003 APR	2004 JAN	FEB	MAR	APR	% Change APR'03 - APR'04
a) Canada	5.80	4.20	4.70	5.00	4.25	4.25	4.00	3.75	-1.25
b) United States	6.80	4.70	4.10	4.25	4.00	4.00	4.00	4.00	-0.25

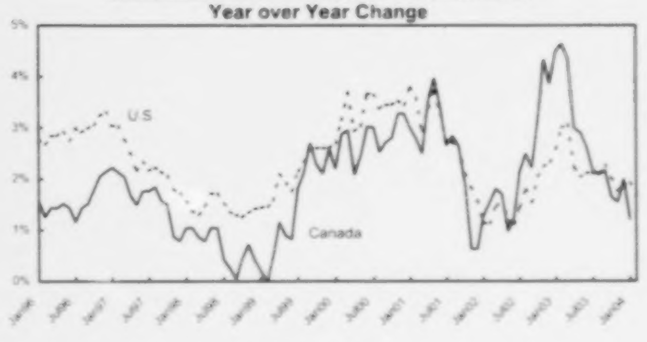
CONSUMER PRICE INDEX, ALBERTA

Year over Year Change

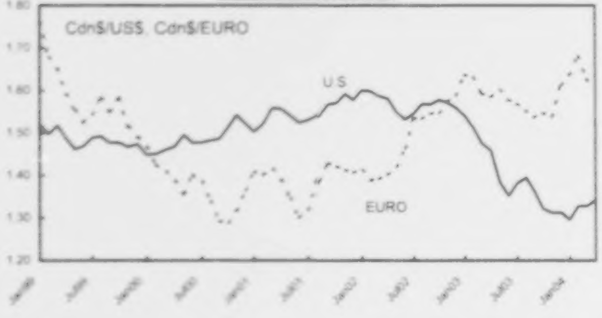


CONSUMER PRICE INDEX, US AND CANADA

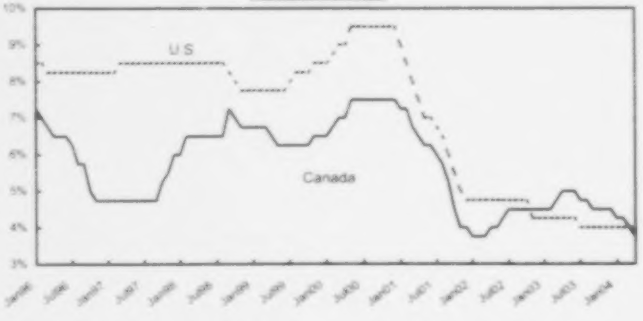
Year over Year Change



EXCHANGE RATES



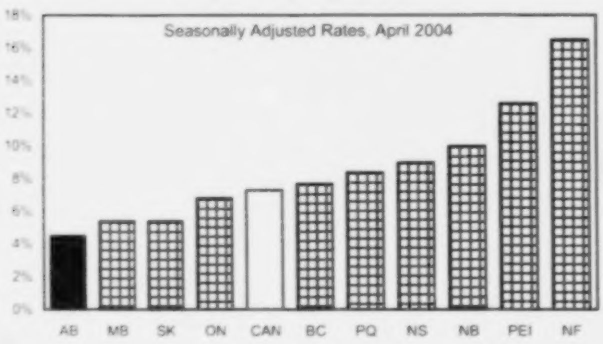
PRIME RATES



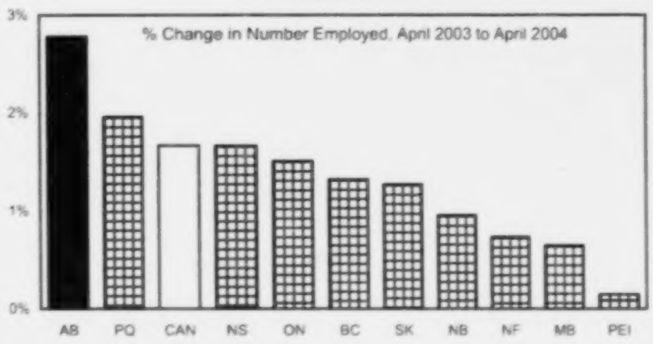
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NEWF.	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	CAN.
POPULATION ('000s)											
a) JANUARY 1, 2003	520	137	935	750	7,462	12,157	1,158	995	3,132	4,127	31,476
b) JANUARY 1, 2004	520	138	937	750	7,510	12,294	1,166	995	3,172	4,168	31,753
c) Percent Change	0.1	0.6	0.2	0.0	0.6	1.1	0.7	0.0	1.3	1.0	0.9
UNEMPLOYMENT RATE (seasonally adjusted)											
a) APRIL 2003	17.0	12.4	8.7	10.5	9.1	6.9	4.4	5.4	5.5	8.2	7.6
b) APRIL 2004	16.5	12.6	9.0	10.0	8.4	6.8	5.4	5.4	4.5	7.7	7.3
EMPLOYED (seasonally adjusted '000s)											
a) APRIL 2003	218	68	438	345	3,643	6,204	571	487	1,704	2,011	15,689
b) APRIL 2004	219	68	446	349	3,715	6,298	574	494	1,751	2,038	15,951
c) Percent Change	0.7	0.1	1.7	1.0	2.0	1.5	0.6	1.3	2.8	1.3	1.7
BUILDING PERMITS ($000,000)											
a) JANUARY - MARCH 2003	31	16	154	72	1,842	4,669	160	137	1,361	1,263	9,718
b) JANUARY - MARCH 2004	46	21	158	75	2,370	4,306	185	112	1,366	1,665	10,330
c) Percent Change	50.7	30.4	2.2	3.8	28.7	-7.8	15.6	-18.4	0.3	31.8	6.3
URBAN HOUSING STARTS (Number)											
a) JANUARY - APRIL 2003	217	62	749	534	10,503	21,878	507	869	9,715	6,403	34,545
b) JANUARY - APRIL 2004	329	116	654	312	13,840	19,891	625	669	8,928	9,742	35,479
c) Percent Change	51.6	87.1	-12.7	-41.6	31.8	-9.1	23.3	-23.0	-8.1	52.1	2.7
TOTAL WAGES AND SALARIES (seasonally adjusted $000,000)											
a) JANUARY - DECEMBER 2002	6,043	1,655	12,489	9,725	113,383	225,343	16,298	12,747	65,431	63,012	528,907
b) JANUARY - DECEMBER 2003	6,316	1,715	13,008	10,134	117,815	231,133	16,774	13,326	68,077	65,041	546,290
c) Percent Change	4.5	3.6	4.2	4.2	3.9	2.6	2.9	4.5	4.0	3.2	3.3

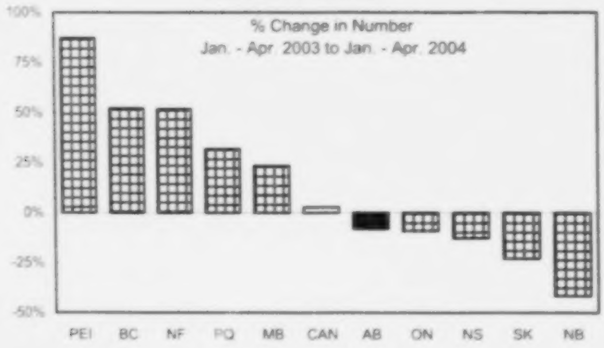
UNEMPLOYMENT RATES



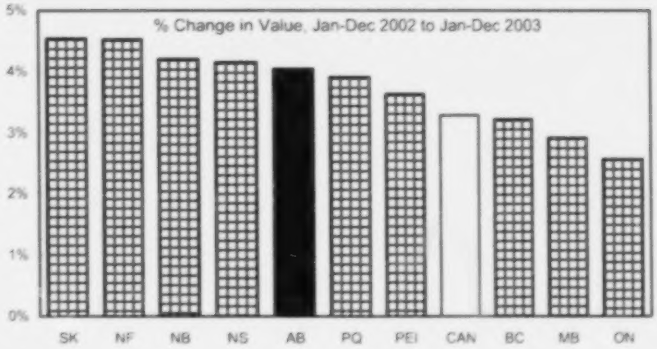
EMPLOYMENT



HOUSING STARTS



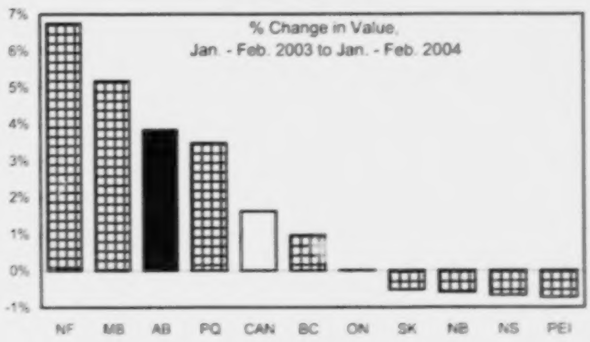
WAGES AND SALARIES



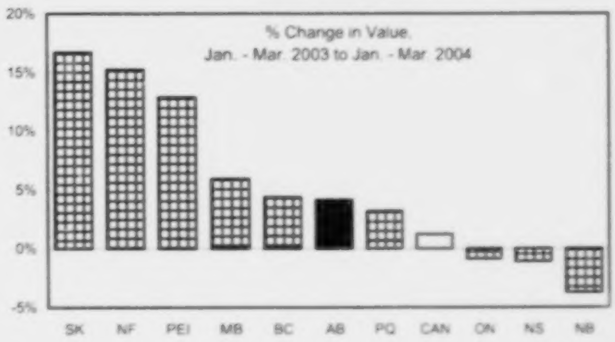
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NEWF.	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	CAN.
RETAIL TRADE (seasonally adjusted $000,000)											
a) JANUARY - FEBRUARY 2003	871	221	1,532	1,216	12,011	19,821	1,783	1,549	6,478	6,900	52,575
b) JANUARY - FEBRUARY 2004	930	219	1,522	1,209	12,429	19,824	1,875	1,541	6,727	6,967	53,430
c) Percent Change	6.7	-0.7	-0.7	-0.6	3.5	0.0	5.2	-0.5	3.8	1.0	1.6
MANUFACTURING (value of shipments of goods of own manufacture, $000,000)											
a) JANUARY - MARCH 2003	477	262	2,076	3,054	31,194	73,881	2,754	1,955	11,497	8,911	136,077
b) JANUARY - MARCH 2004	549	296	2,053	2,941	32,196	73,250	2,918	2,282	11,977	9,302	137,781
c) Percent Change	15.2	12.9	-1.1	-3.7	3.2	-0.9	6.0	16.7	4.2	4.4	1.3
AGRICULTURE (Farm Cash Receipts from farming operations $000,000)											
a) JANUARY - DECEMBER 2002	80	366	405	422	5,547	8,467	3,826	6,356	8,328	2,232	36,029
b) JANUARY - DECEMBER 2003	82	353	416	403	6,024	8,311	3,581	5,787	7,029	2,242	34,228
c) Percent Change	2.1	-3.4	2.8	-4.5	8.6	-1.8	-6.4	-9.0	-15.6	0.4	-5.0
EXPORTS ($000,000)											
a) JANUARY - MARCH 2003	1,222	135	1,387	2,032	16,068	43,684	2,186	2,502	16,342	7,351	93,222
b) JANUARY - MARCH 2004	1,015	133	1,263	1,932	15,655	42,956	2,241	2,750	15,894	7,184	91,186
c) Percent Change	-16.9	-1.6	-9.0	-4.9	-2.6	-1.7	2.5	9.9	-2.7	-2.3	-2.2
CONSUMER PRICE INDEX (1992=100)											
a) MARCH 2003	121.4	122.6	125.1	123.7	119.3	123.5	125.7	126.7	130.2	120.6	122.8
b) MARCH 2004	121.3	123.2	125.0	123.6	120.0	124.9	126.0	127.5	130.3	121.6	123.6
c) Percent Change	-0.1	0.5	-0.1	-0.1	0.6	1.1	0.2	0.6	0.1	0.8	0.7

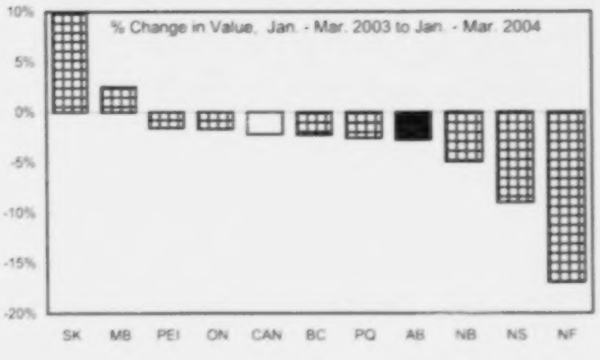
RETAIL TRADE



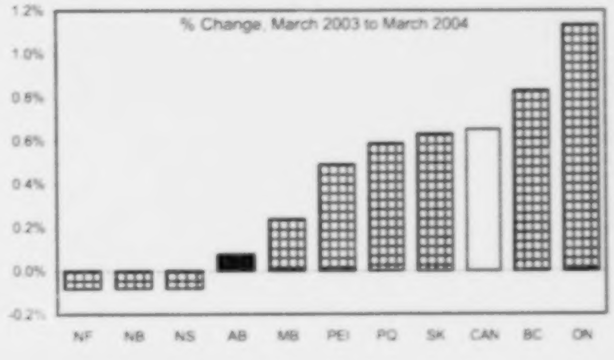
MANUFACTURING



EXPORTS

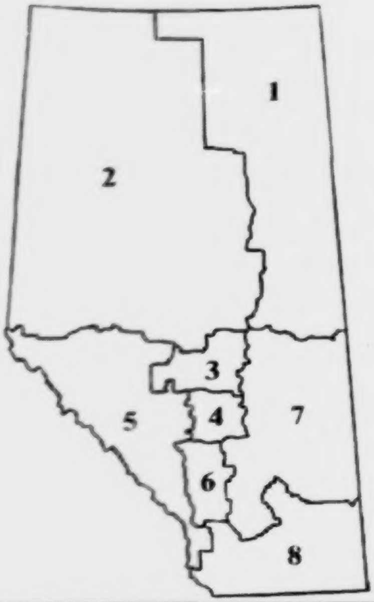


CONSUMER PRICE INDEX



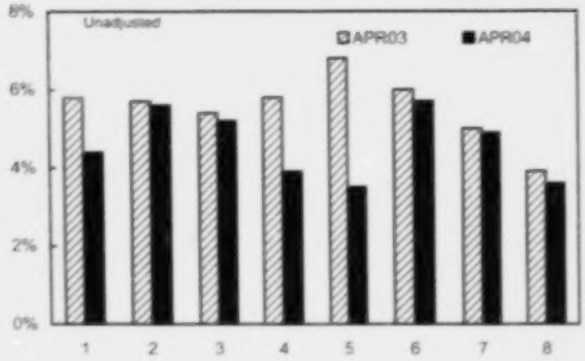
REGIONAL ECONOMIC INDICATORS

LABOUR FORCE, ALBERTA REGIONS (unadjusted, 3-month moving average)	APR03	APR04
Labour Force (000s)		
1) Wood Buffalo - Cold Lake	62.4	61.1
2) Athabasca - Grande Prairie	119.4	118.6
3) Edmonton Region	570.4	589.7
4) Red Deer Region	91.3	92.5
5) Banff - Jasper - Rocky Mountain House	44.1	45.7
6) Calgary Region	655.4	681.1
7) Camrose - Drumheller	102.0	100.1
8) Lethbridge - Medicine Hat	132.5	129.0
Employed (000s)		
1) Wood Buffalo - Cold Lake	58.8	58.4
2) Athabasca - Grande Prairie	112.6	111.9
3) Edmonton Region	539.7	558.8
4) Red Deer Region	85.9	88.9
5) Banff - Jasper - Rocky Mountain House	41.1	44.1
6) Calgary Region	616.5	642.4
7) Camrose - Drumheller	96.9	95.2
8) Lethbridge - Medicine Hat	127.3	124.5
Unemployment Rate		
1) Wood Buffalo - Cold Lake	5.8%	4.4%
2) Athabasca - Grande Prairie	5.7%	5.6%
3) Edmonton Region	5.4%	5.2%
4) Red Deer Region	5.8%	3.9%
5) Banff - Jasper - Rocky Mountain House	6.8%	3.5%
6) Calgary Region	6.0%	5.7%
7) Camrose - Drumheller	5.0%	4.9%
8) Lethbridge - Medicine Hat	3.9%	3.6%
Participation Rate		
1) Wood Buffalo - Cold Lake	80.7%	77.1%
2) Athabasca - Grande Prairie	70.2%	68.9%
3) Edmonton Region	71.1%	72.3%
4) Red Deer Region	74.3%	73.6%
5) Banff - Jasper - Rocky Mountain House	68.4%	70.7%
6) Calgary Region	74.1%	75.1%
7) Camrose - Drumheller	71.0%	69.0%
8) Lethbridge - Medicine Hat	68.9%	66.0%

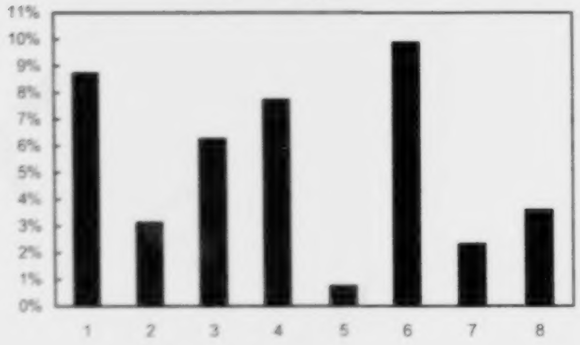


Population (July/2003)	
1) Wood Buffalo - Cold Lake	112,544
2) Athabasca - Grande Prairie	232,827
3) Edmonton Region	1,032,351
4) Red Deer Region	162,726
5) Banff - Jasper	82,469
6) Calgary Region	1,094,270
7) Camrose - Drumheller	188,370
8) Lethbridge - Medicine Hat	248,166
5-year Population Growth (1998-2003)	
1) Wood Buffalo - Cold Lake	8.7%
2) Athabasca - Grande Prairie	3.1%
3) Edmonton Region	6.3%
4) Red Deer Region	7.7%
5) Banff - Jasper	0.7%
6) Calgary Region	9.9%
7) Camrose - Drumheller	2.3%
8) Lethbridge - Medicine Hat	3.6%

Unemployment Rate, Alberta Regions

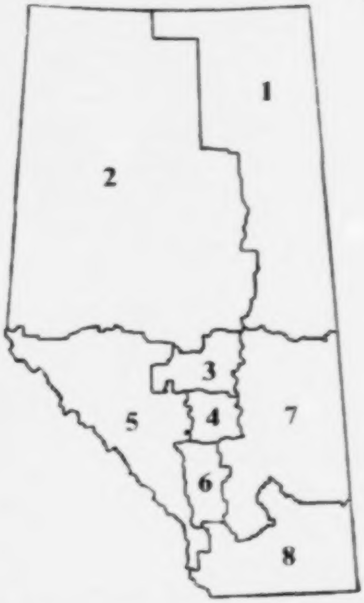


5-Year Population Growth Rate, Alberta Regions



REGIONAL ECONOMIC INDICATORS

The Inventory of Major Development Projects takes into account projects valued at $2 million or greater that are planned, underway, or have been recently completed. Project data is obtained from public and private sources, and is believed to be correct.

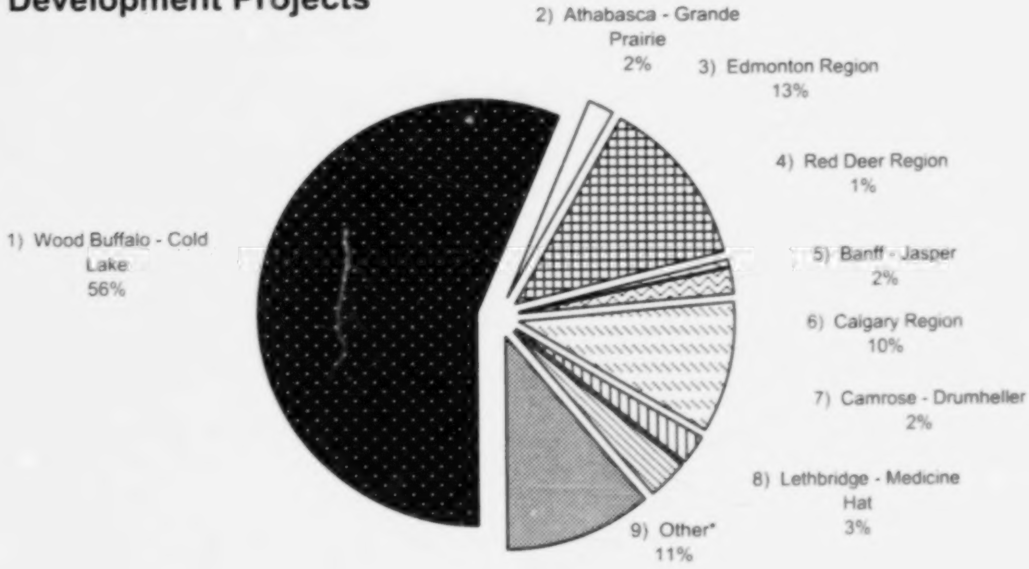


Major Economic Development Projects	APRIL 2004
	Investment ($ 000,000)
1) Wood Buffalo - Cold Lake	50,727.7
2) Athabasca - Grande Prairie	1,570.0
3) Edmonton Region	11,566.6
4) Red Deer Region	598.4
5) Banff - Jasper	1,569.4
6) Calgary Region	8,960.0
7) Camrose - Drumheller	2,123.4
8) Lethbridge - Medicine Hat	2,636.0
9) Other*	10,039.6
Total	89,791.1

**Projects that cannot be allocated to just one region, e.g. pipelines, highways, etc.*

BUILDING PERMITS ($000,000)	JANUARY - MARCH			FEBRUARY			MARCH		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
1) Wood Buffalo - Cold Lake	27.4	24.4	-11.2	14.0	5.2	-63.0	24.2	16.0	-34.0
2) Athabasca - Grande Prairie	40.3	69.2	71.9	10.4	22.2	113.2	17.6	26.3	50.0
3) Edmonton Region	371.1	394.9	6.4	96.2	91.7	-4.6	139.9	166.4	19.0
4) Red Deer Region	65.6	84.7	29.0	20.8	14.8	-28.5	26.9	52.4	94.9
5) Banff - Jasper	40.2	33.1	-17.7	12.1	12.4	2.4	13.6	15.0	10.4
6) Calgary Region	706.2	663.1	-6.1	227.1	208.9	-8.0	215.2	315.2	46.5
7) Camrose - Drumheller	38.7	36.9	-4.7	12.7	8.7	-31.3	14.9	21.3	42.8
8) Lethbridge - Medicine Hat	56.0	59.3	5.9	14.9	14.3	-3.9	28.4	31.1	9.6
Total	1,345.7	1,365.5	1.5	408.1	378.3	-7.3	480.6	643.8	34.0

Major Development Projects



Historic and Current Economic Indicators

Selected Series - Alberta

	Unemployment Rate (%, SA)	Employed (000's) (SA)	Building Permits ($000,000)			Dwelling Starts (#, urban)	MLS Housing Resales (#)	Employment Insurance Beneficiaries	Wages and Salaries ($000,000)
			Alberta	Calgary	Edmonton				
1995	7.8	1,369	2,506.6	973.4	550.5	10,531	29,098	51,242	36,834
1996	6.9	1,408	2,883.1	1,139.5	655.7	12,475	37,485	44,542	38,662
1997	5.8	1,458	4,446.3	1,828.1	878.7	18,938	43,693	30,373	43,823
1998	5.6	1,515	5,552.2	2,486.0	1,167.2	21,725	43,383	33,037	47,650
1999	5.7	1,553	4,801.9	1,916.8	1,123.7	20,216	42,684	35,983	49,264
2000	5.0	1,588	5,296.4	2,286.7	1,249.1	21,506	43,311	27,420	54,624
Jan01	5.0	1,619	290.3	123.4	78.1	1,581	2,670	25,960	4,890
Feb01	4.5	1,625	301.4	143.8	78.4	1,193	3,421	25,910	4,941
Mar01	4.7	1,613	517.1	194.7	119.0	1,318	4,297	24,780	5,006
Apr01	4.7	1,628	510.8	201.5	133.9	2,104	4,390	23,470	5,046
May01	4.4	1,634	661.0	268.5	144.3	2,257	5,383	23,260	5,099
Jun01	4.5	1,640	526.9	211.1	109.4	2,405	4,804	23,930	5,108
Jul01	4.6	1,633	537.6	223.7	99.6	2,176	4,662	26,210	5,129
Aug01	4.5	1,632	632.2	219.9	144.7	2,205	4,569	26,090	5,163
Sep01	4.0	1,638	521.4	136.2	175.6	2,231	3,976	25,340	5,181
Oct01	4.5	1,642	484.2	186.7	128.5	2,469	4,106	26,250	5,220
Nov01	4.7	1,640	540.7	238.9	125.4	2,345	3,852	27,490	5,262
Dec01	5.0	1,640	388.0	160.7	124.8	2,173	2,859	28,950	5,310
Average/Sum	4.6	1,632	5,911.7	2,309.1	1,461.8	24,457	48,989	25,637	61,355
Jan02	4.8	1,655	405.0	148.5	152.6	1,974	3,524	29,440	5,399
Feb02	5.1	1,645	392.2	160.1	94.9	1,911	4,367	30,420	5,347
Mar02	4.9	1,654	549.5	224.0	133.3	2,585	4,487	30,990	5,366
Apr02	5.2	1,653	633.1	300.7	134.3	2,669	5,314	31,790	5,390
May02	5.9	1,658	667.5	275.7	129.5	3,149	5,178	33,160	5,415
Jun02	5.5	1,668	668.7	277.1	149.6	3,373	4,745	32,430	5,428
Jul02	5.3	1,691	761.0	275.4	181.2	2,307	4,711	33,260	5,432
Aug02	5.2	1,691	619.4	217.7	196.4	3,211	4,508	33,090	5,456
Sep02	5.8	1,676	621.5	217.4	172.0	2,770	4,143	34,220	5,484
Oct02	5.7	1,685	591.1	225.1	166.8	3,285	4,029	35,620	5,527
Nov02	5.2	1,701	472.7	183.5	157.6	2,984	3,353	34,790	5,578
Dec02	4.9	1,708	464.8	208.4	129.2	2,511	2,683	32,800	5,609
Average/Sum	5.3	1,674	6,846.5	2,713.6	1,797.3	32,729	51,042	32,668	65,431
Jan03	5.5	1,695	472.7	247.9	132.8	1,833	3,165	32,170	5,622
Feb03	5.1	1,699	408.1	214.1	93.7	2,636	3,612	31,710	5,615
Mar03	5.2	1,698	480.6	203.1	137.7	2,338	4,318	32,480	5,634
Apr03	5.5	1,701	572.3	237.8	139.6	2,908	4,990	33,360	5,604
May03	5.6	1,713	646.9	249.0	178.5	2,739	5,129	34,900	5,601
Jun03	5.1	1,723	838.9	405.5	177.5	2,921	5,086	34,850	5,624
Jul03	4.9	1,725	611.0	184.9	199.7	3,103	5,249	36,070	5,669
Aug03	5.1	1,725	559.6	260.6	130.8	3,050	4,651	35,290	5,687
Sep03	4.9	1,735	564.2	197.0	146.8	2,962	4,536	35,240	5,721
Oct03	5.0	1,739	611.9	238.6	161.2	2,682	4,402	34,090	5,724
Nov03	5.0	1,741	454.9	201.2	132.0	2,605	3,402	33,210	5,762
Dec03	4.8	1,752	446.1	179.7	136.3	2,288	2,884	**31,920**	5,813
Average/Sum	5.1	1,722	6,667.2	2,819.2	1,766.7	32,065	51,424	**33,774**	68,077
Jan04	5.0	1,743	343.5	126.1	135.4	1,963	2,964	**30,300**	
Feb04	5.2	1,748	**378.3**	**189.4**	**91.2**	2,455	3,946	**30,630**	
Mar04	5.0	1,746	**643.8**	**294.0**	**162.5**	2,124	**5,876**		
Apr04	**4.5**	**1,751**				**2,338**			
May04									
Jun04									
Jul04									
Aug04									
Sep04									
Oct04									
Nov04									
Dec04									
Average/Sum									

Note: Figures in **bold** are updated or revised from previous issues

Historic and Current Economic Indicators

Selected Series - Alberta

	Average Weekly Earnings ($)	International Travellers (#, direct entries)	Retail Trade ($000,000)	Rest., Caterer & Tavern Rec. ($000,000)	Wholesale Trade ($000,000)	New Motor Vehicle Sales (#)	Energy Production	
							Oil/Equiv. (Tsds m^3)	Gas (Mlns m^3)
1995	573.20	706,941	22,733	2,432	24,317	122,244	88,486	162,097
1996	597.16	777,708	23,806	2,636	27,310	133,762	89,490	167,236
1997	618.56	787,755	26,939	3,008	34,198	167,671	92,333	168,095
1998	635.70	848,465	28,069	3,244	33,400	163,395	92,991	172,644
1999	644.83	874,620	29,335	3,638	33,528	160,838	87,391	175,279
2000	664.27	880,729	31,712	4,035	37,825	175,546	87,295	176,146
Jan01	675.05	38,772	2,797	339	2,983	12,365	7,565	15,752
Feb01	677.38	42,863	2,783	338	2,865	10,232	6,900	14,226
Mar01	679.38	55,473	2,821	393	3,421	16,581	7,741	15,033
Apr01	678.43	44,584	2,854	369	3,197	17,137	7,051	14,260
May01	678.41	65,461	2,874	398	3,820	19,188	7,658	14,705
Jun01	680.16	111,907	2,876	392	3,812	18,639	7,072	14,127
Jul01	686.45	156,416	2,895	396	3,557	14,279	7,299	14,571
Aug01	688.52	134,793	2,917	393	3,572	15,122	7,434	14,380
Sep01	687.22	70,746	2,848	361	3,303	15,042	6,748	13,611
Oct01	688.15	40,506	2,936	359	3,752	15,247	7,342	14,547
Nov01	689.42	31,248	2,983	358	3,517	16,566	7,263	14,181
Dec01	692.55	52,556	3,018	365	3,436	17,465	7,568	14,703
Average/Sum	683.43	845,325	34,602	4,460	41,234	187,863	87,639	174,094
Jan02	695.20	35,849	3,114	326	3,178	14,645	7,496	15,263
Feb02	695.76	41,273	3,088	319	2,964	12,596	6,896	13,546
Mar02	696.39	55,342	3,023	357	3,355	17,455	7,469	15,146
Apr02	697.46	37,483	3,101	346	3,495	18,742	7,270	14,056
May02	695.96	62,974	3,120	372	3,844	21,287	7,151	14,075
Jun02	697.45	101,239	3,160	376	3,627	20,090	6,993	13,410
Jul02	700.45	153,478	3,124	383	3,627	15,647	7,507	13,907
Aug02	699.22	126,646	3,132	382	3,550	16,429	7,794	14,022
Sep02	700.47	78,482	3,131	356	3,555	16,866	7,523	13,507
Oct02	701.27	46,210	3,168	360	3,822	16,164	7,679	13,997
Nov02	702.48	31,690	3,177	361	3,585	16,647	7,338	14,039
Dec02	703.58	55,718	3,120	373	3,770	18,238	7,835	14,775
Average/Sum	698.81	826,384	37,457	4,310	42,371	204,806	88,950	169,742
Jan03	701.99	41,039	3,196	337	3,391	12,550		
Feb03	707.33	44,927	3,282	331	3,280	12,575		
Mar03	706.87	52,846	3,226	355	3,652	16,654		
Apr03	701.53	42,506	3,257	342	3,641	17,415		
May03	692.32	56,432	3,210	367	4,121	21,454		
Jun03	705.90	103,404	3,233	374	4,002	17,437		
Jul03	707.87	145,718	3,324	377	3,911	17,111		
Aug03	706.77	115,427	3,286	379	3,681	16,679		
Sep03	716.22	71,269	3,215	356	3,937	16,555		
Oct03	712.18	45,335	3,237	364	4,199	15,574		
Nov03	715.48	33,853	**3,269**	368	3,732	15,612		
Dec03	725.09	54,191	**3,197**	375	4,122	14,835		
Average/Sum	708.30	806,947	**38,931**	4,326	45,670	194,451		
Jan04	**717.77**	36,951	**3,271**	343	**3,537**	11,302		
Feb04	**731.02**	**43,729**	**3,456**	348	**3,550**	12,395		
Mar04						**17,027**		
Apr04								
May04								
Jun04								
Jul04								
Aug04								
Sep04								
Oct04								
Nov04								
Dec04								
Average/Sum								

Historic and Current Economic Indicators

Selected Series - Alberta

	Rigs Drilling (#)	Energy Prices		Manufacturing Shipments ($000,000)	International Exports ($000,000)	Bankruptcies		Incorporations	
		WTI Crude (US$/barrel)	Gas (C$/GJ)			Business (#)	Consumer (#)	Alberta (#)	Non-Alberta (#)
1995	209	18.40	1.24	28,491	26,884	2,124	8,141	19,449	1,582
1996	236	22.01	1.54	30,677	31,698	2,008	9,936	20,489	1,768
1997	310	20.61	1.87	34,184	33,482	1,460	9,913	24,343	1,840
1998	221	14.43	1.84	32,842	31,010	1,349	8,108	21,484	1,881
1999	212	19.24	2.35	37,096	34,617	1,553	8,782	22,762	1,786
2000	295	30.20	4.27	44,430	55,344	1,709	8,847	27,001	1,970
Jan01	430	29.26	11.21	3,850	7,562	140	727	2,608	184
Feb01	428	29.64	8.05	3,527	5,572	132	640	2,228	157
Mar01	402	27.27	6.48	4,015	5,537	189	722	2,545	201
Apr01	216	27.62	6.59	3,602	5,112	139	655	2,321	160
May01	229	28.33	5.74	4,219	4,893	155	700	2,488	177
Jun01	266	27.58	4.44	4,046	4,742	142	669	2,294	176
Jul01	277	26.48	3.75	3,880	4,110	122	657	2,154	129
Aug01	295	27.31	3.53	4,049	4,231	127	632	2,235	149
Sep01	270	26.04	2.76	3,721	3,787	111	625	2,006	156
Oct01	256	22.25	2.40	3,673	3,842	174	837	2,397	155
Nov01	247	19.67	3.33	3,552	3,941	145	726	2,333	151
Dec01	264	19.40	3.20	3,265	3,567	112	531	2,298	160
Average/Sum	298	25.90	5.12	45,399	56,897	1,688	8,121	27,907	1,955
Jan02	377	19.73	3.17	3,217	3,566	186	693	2,590	172
Feb02	358	20.75	2.71	3,058	3,146	169	676	2,188	165
Mar02	271	24.48	3.23	3,378	3,741	224	701	2,220	202
Apr02	106	26.31	3.91	3,395	3,962	170	740	2,557	161
May02	109	26.94	3.91	3,856	4,175	200	708	2,500	174
Jun02	196	25.58	3.54	3,692	3,852	161	708	2,175	154
Jul02	245	26.95	3.17	3,709	3,912	145	676	2,238	163
Aug02	191	28.20	2.93	3,857	3,879	152	695	2,137	138
Sep02	189	29.67	3.51	3,905	4,145	153	629	2,236	164
Oct02	182	28.86	4.27	4,006	4,768	150	755	2,422	196
Nov02	241	26.19	4.85	3,836	4,679	170	648	2,353	160
Dec02	330	29.39	4.94	3,764	4,871	118	605	2,525	152
Average/Sum	233	26.09	3.68	43,673	48,694	1,998	8,234	28,141	2,001
Jan03	409	32.70	5.88	3,781	5,241	134	752	2,648	156
Feb03	414	35.75	6.83	3,622	4,834	137	742	2,389	176
Mar03	337	33.16	8.94	4,094	6,297	150	790	2,700	175
Apr03	124	28.14	5.88	3,623	4,648	142	828	2,531	147
May03	131	28.07	5.73	3,844	4,245	121	736	2,580	140
Jun03	291	30.32	5.93	3,744	4,200	138	807	2,568	164
Jul03	341	30.70	5.58	3,712	4,538	109	812	2,465	174
Aug03	344	31.60	5.08	3,830	4,587	124	726	2,200	130
Sep03	298	28.31	5.19	3,870	4,274	161	820	2,613	148
Oct03	331	28.87	4.92	4,052	4,589	136	809	2,682	160
Nov03	342	26.09	4.60	3,793	4,714	144	681	2,536	150
Dec03	376	31.14	5.11	**3,874**	4,574	140	657	2,768	171
Average/Sum	313	33.20	5.81	**45,838**	56,742	1,636	9,160	30,680	1,891
Jan04	421	34.22	6.10	**3,736**	5,329	132	763	2,799	173
Feb04	433	34.43	**5.83**	**3,767**	**5,103**	179	797	2,488	185
Mar04	364	36.72		**4,475**	**5,462**	**160**	**897**		
Apr04	**156**	**36.62**							
May04									
Jun04									
Jul04									
Aug04									
Sep04									
Oct04									
Nov04									
Dec04									
Average/Sum									

Note: Figures in **bold** are updated or revised from previous issues

Historic and Current Economic Indicators

Selected Series

	Consumer Price Index (1992 = 100)			Consumer Price Index (1995 = 100)		Exchange Rates		Prime Rates	
								Canada	U.S.
	Alberta	Edmonton	Calgary	Canada	U.S	(Cdn$/US$)	(Cdn$/EURO)	(%)	(%)
1995	105.0	104.5	105.1	100.0	100.0	1.3725	N/A	8.65	8.81
1996	107.3	106.8	107.4	101.6	102.9	1.3635	N/A	6.06	8.27
1997	109.5	108.7	109.7	103.2	105.3	1.3844	N/A	4.96	8.46
1998	110.7	109.7	111.3	104.2	107.0	1.4831	N/A	6.60	8.31
1999	113.4	112.2	114.2	106.0	109.3	1.4857	1.5853	6.44	8.02
2000	117.4	115.9	118.4	109.0	113.0	1.4854	1.3704	7.27	9.27
Jan01	116.0	113.6	118.0	110.1	114.9	1.5032	1.4099	7.25	9.00
Feb01	118.8	117.1	120.1	110.5	115.4	1.5218	1.4008	7.25	8.50
Mar01	118.7	117.0	120.1	110.9	115.6	1.5585	1.4154	6.75	8.00
Apr01	118.9	117.2	120.3	111.7	116.1	1.5575	1.3906	6.50	7.50
May01	123.2	121.5	124.6	112.7	116.6	1.5415	1.3482	6.25	7.00
Jun01	123.5	121.8	125.0	112.8	116.8	1.5244	1.3004	6.25	7.00
Jul01	121.6	120.1	122.8	112.4	116.5	1.5304	1.3186	6.00	6.75
Aug01	121.5	119.9	122.6	112.4	116.5	1.5402	1.3900	5.75	6.50
Sep01	122.4	120.9	123.4	112.7	117.0	1.5677	1.4295	5.25	6.00
Oct01	121.0	119.4	122.2	112.1	116.6	1.5712	1.4222	4.50	5.50
Nov01	116.6	115.1	117.6	111.1	116.4	1.5924	1.4138	4.00	5.00
Dec01	118.5	117.5	118.8	111.2	116.0	1.5775	1.4070	4.00	4.75
Average/Sum	120.1	118.4	121.3	111.7	116.2	1.5489	1.3872	5.81	6.79
Jan02	120.1	118.4	121.1	111.5	116.2	1.6003	1.4136	3.75	4.75
Feb02	120.7	119.1	121.8	112.2	116.7	1.5985	1.3895	3.75	4.75
Mar02	121.0	118.2	123.3	112.9	117.3	1.5870	1.3917	3.75	4.75
Apr02	122.9	119.9	125.4	113.6	118.0	1.5814	1.4012	4.00	4.75
May02	123.5	120.4	125.4	113.8	118.0	1.5497	1.4208	4.00	4.75
Jun02	124.1	121.2	126.3	114.2	118.1	1.5317	1.4646	4.25	4.75
Jul02	124.1	121.5	126.0	114.8	118.2	1.5459	1.5352	4.50	4.75
Aug02	124.3	122.1	125.6	115.2	118.6	1.5679	1.5331	4.50	4.75
Sep02	125.9	123.3	127.8	115.2	118.8	1.5758	1.5456	4.50	4.75
Oct02	127.3	125.6	128.2	115.6	119.0	1.5778	1.5484	4.50	4.75
Nov02	127.9	126.0	129.2	115.9	119.0	1.5714	1.5731	4.50	4.25
Dec02	128.3	126.8	129.0	115.5	118.7	1.5593	1.5883	4.50	4.25
Average/Sum	124.2	121.9	125.8	114.2	118.1	1.5706	1.4838	4.21	4.67
Jan03	128.6	127.4	128.9	116.5	119.2	1.5410	1.6373	4.50	4.25
Feb03	129.0	127.8	129.3	117.4	120.2	1.5124	1.6308	4.50	4.25
Mar03	130.2	128.9	130.7	117.8	120.9	1.4759	1.5937	4.75	4.25
Apr03	130.2	128.8	130.9	117.0	120.6	1.4585	1.5841	5.00	4.25
May03	129.4	128.0	130.1	117.1	120.4	1.3845	1.6009	5.00	4.25
Jun03	130.1	128.7	130.7	117.2	120.6	1.3523	1.5788	5.00	4.25
Jul03	129.6	128.5	129.8	117.3	120.7	1.3815	1.5696	4.75	4.00
Aug03	129.3	128.2	129.7	117.6	121.1	1.3957	1.5558	4.75	4.00
Sep03	130.1	128.9	130.5	117.7	121.5	1.3632	1.5359	4.50	4.00
Oct03	129.6	128.1	130.2	117.5	121.4	1.3218	1.5485	4.50	4.00
Nov03	130.0	128.5	130.7	117.7	121.1	1.3126	1.5383	4.50	4.00
Dec03	129.9	128.4	130.7	117.8	120.9	1.3128	1.6138	4.50	4.00
Average/Sum	129.7	128.4	130.2	117.4	120.7	1.4010	1.5823	4.69	4.13
Jan04	129.8	128.0	130.9	**117.9**	**121.5**	1.2960	1.6362	4.25	4.00
Feb04	129.9	127.9	131.0		**122.2**	1.3290	1.6807	4.25	4.00
Mar04	**130.3**	**128.3**	**131.4**			1.3284	1.6289	4.00	4.00
Apr04						**1.3425**	**1.6087**	**4.00**	**3.75**
May04									
Jun04									
Jul04									
Aug04									
Sep04									
Oct04									
Nov04									
Dec04									
Average/Sum									

Note: Figures in **bold** are updated or revised from previous issues

SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	Industry Canada, Office of the Superintendent of Bankruptcy
Business Incorporations	Corporate Registry, Alberta Government Services
Consumer Price Index (international)	International Monetary Fund, **International Financial Statistics**
Dwelling Starts	CMHC, **Canadian Housing Statistics**
Energy Production/Deliveries	Alberta Energy and Utilities Board, **Alberta Energy Resource Industries, Monthly Statistics**
Energy Prices	Alberta Energy, **Information Letters**
Exchange Rates:	**Bank of Canada Review**
MLS Housing Resales:	Canadian Real Estate Association
Interest Rates:	**Bank of Canada Review**
Rig Activity:	**Oilweek** (www.oilweek.com)
Major Economic Development Projects	**Inventory of Major Alberta Projects** (www.alberta-canada.com/statpub/conspro.cfm)

Most series are also available on the Alberta Statistical Information System (ASIST). Many of the figures presented in this report are preliminary estimates subject to revision.

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You can access the Monthly Economic Review and the following related department publications on the web at www.alberta-canada.com/statpub:

- Alberta's International Exports
- Facts on Alberta
- International Trade Review
- Inventory of Major Alberta Projects
- Inventory of Regional Alberta Projects
- Alberta Business Outlook

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June 2004
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ALBERTA ECONOMIC DEVELOPMENT

MONTHLY ECONOMIC REVIEW

JUNE 2004

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Current Economic Indicators
June 2004
Highlights

Labour Force: In May, Alberta's seasonally adjusted unemployment rate was 4.3%, down from 4.5% in April. This was the lowest unemployment rate in Canada and the second lowest rate for Alberta in the past twenty-two years. The decrease in Alberta's unemployment rate was a result of the number of employed growing by 5,000. In May, Alberta's seasonally adjusted employment increased 2.3%, compared to May 2003, or by 39,900 jobs. The largest employment gains in Alberta have been in the Mining & Oil & Gas Extraction (+11,800), Construction (+14,900) and Professional, Scientific & Technical Services (+8,900) industries.

Construction: Alberta housing starts dropped by 20% in May, compared to the same month last year. Single-detached housing starts declined 6.2% and multi-unit housing starts decreased sharply by 41%. On a year-to-date basis, housing starts were 11% lower than in the first five months of 2003. In April, the value of Alberta building permits increased 23% from April 2003, to the fourth highest level on record. Gains were registered for residential, commercial and institutional permits, while industrial permits declined. During the first four months of 2004, the value of Alberta's building permits rose by 7.5%, compared to the same time last year.

Consumer Spending: In March, Alberta retail sales increased 7.8%, compared to the same month last year, to a record high of $3.5 billion. In the first quarter, retail sales were up 5.2% from first quarter 2003. Retail sales increases have been broad based with the largest gains registered in the *Auto Parts, Accessories & Services* (+17%) and *Furniture, Appliances & Furnishings* (+13%) sectors. In April, the total number of homes sold in Alberta rose by 15%, compared to the same month last year, to 5,745. The total value of the homes traded in Alberta was 22% higher than in April 2003, while the average home resale price increased 5.5%. In April, the year-over-year change in the Consumer Price Index was 0.3%, the lowest provincial inflation rate in Canada. This was well below the national inflation rate of 1.6%.

Energy: The average number of active drilling rigs was up 29% in May, compared to the same month last year. On a year-to-date basis, drilling activity was 9.0% higher than in the same period last year.

Agriculture: In the first quarter of 2004, Alberta farm cash receipts fell by 2.7%, compared to the same period last year. Livestock receipts declined 15% because of a 20% drop in cattle and calf receipts due to border closures. At the same time, crop receipts rose sharply by 43%, due to sizeable increases in wheat (+46%), barley (+113%) and canola (+115%) receipts.

Exports: In April, the value of Alberta's international exports jumped by 18% from April 2003. This increase was a result of large export gains in *Industrial Goods* (+58%), *Forestry Products* (+38%), *Machinery & Equipment* (+20%) and *Energy Products* (+13%). On a year-to-date basis, the value of Alberta's international exports grew by 2.0%, compared to the same period last year. Large gains in *Forestry Products* and *Industrial Goods* were partially offset by a decline in *Energy Products*. Nationally, exports rose by 0.9% over the same period.

Bankruptcies/Incorporations: In April, the number of business and consumer bankruptcies decreased 6.5% and 12%, respectively, compared to April 2003. In May, the number of business incorporations grew by 3.8% from May 2003. On a year-to-date basis, business incorporations are up 8.8% from the same period last year.

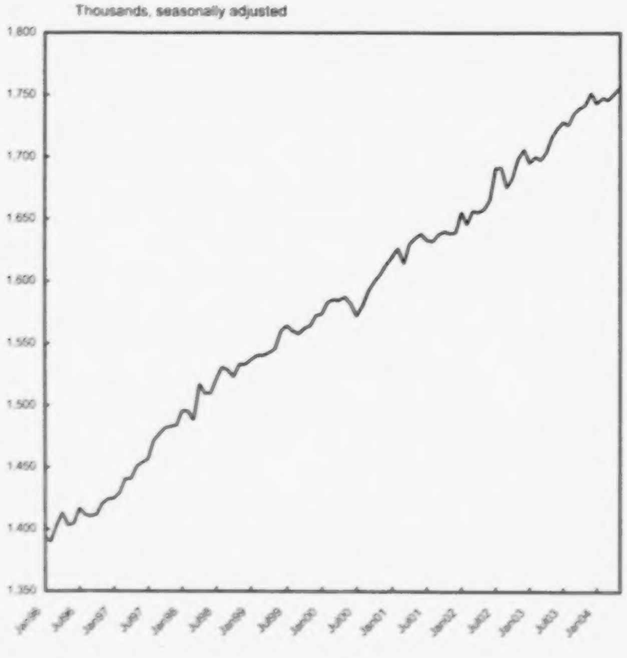
CURRENT ECONOMIC INDICATORS

LABOUR FORCE (seasonally adjusted)	MAR03	APR03	MAY03	MAR04	APR04	MAY04
Alberta						
a) Labour Force (000's)	1,790.5	1,802.7	1,816.6	1,837.6	1,834.5	1,835.7
Calgary	623.1	623.6	624.6	646.0	645.9	643.8
Edmonton	559.6	560.2	561.2	577.2	578.2	574.7
b) Employed (000's)	1,697.8	1,703.7	1,716.2	1,746.0	1,751.1	1,756.1
Calgary	586.4	588.0	589.5	609.7	610.2	611.6
Edmonton	529.7	529.6	530.5	546.5	548.7	548.4
c) Employment Rate (%)	69.1	69.2	69.6	69.7	69.8	69.9
Calgary	70.8	70.8	70.8	71.8	71.7	71.7
Edmonton	68.1	68.0	68.0	69.1	69.3	69.2
d) Unemployment (000's)	92.7	99.0	100.5	91.6	83.4	79.6
Calgary	36.7	35.7	35.2	36.4	35.6	32.1
Edmonton	29.9	30.6	30.7	30.7	29.5	26.2
e) Unemployment Rate (%)	5.2	5.5	5.5	5.0	4.5	4.3
Calgary	5.9	5.7	5.6	5.6	5.5	5.0
Edmonton	5.3	5.5	5.5	5.3	5.1	4.6
f) Participation Rate (%)	72.9	73.2	73.7	73.4	73.1	73.1
Calgary	75.2	75.1	75.1	76.0	75.9	75.5
Edmonton	71.9	71.9	71.9	73.0	73.1	72.5

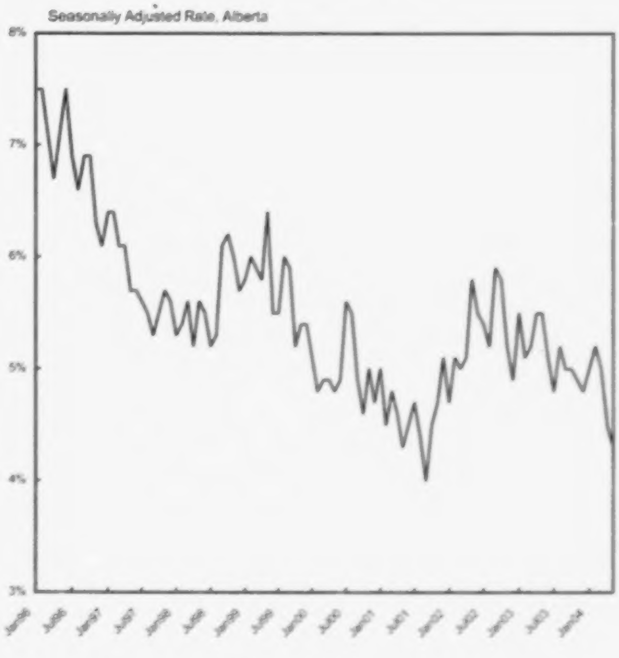
NOTE: Calgary and Edmonton estimates are 3-month moving averages.

LABOUR FORCE (unadjusted)	MAR03	APR03	MAY03	MAR04	APR04	MAY04
Alberta						
a) Unemployment Rate - Alberta (%)	5.4	6.0	5.8	5.2	4.9	4.5
b) Male Unemployment Rate (%)	5.8	6.6	5.9	5.6	5.3	4.6
c) Female Unemployment Rate (%)	4.9	5.3	5.6	4.8	4.4	4.4
d) Youth Unemployment Rate (%)	9.3	10.3	11.7	9.6	9.1	10.2
e) Participation Rate (%)	72.3	72.6	74.3	72.7	72.3	73.5
f) Unemployment (000's)	95.8	107.8	105.7	94.8	88.7	83.4
g) Employed (000's)	1,680.2	1,678.9	1,726.4	1,725.3	1,725.0	1,763.7
Full-time	1,348.8	1,367.7	1,420.3	1,400.7	1,400.8	1,453.0
Part-time	331.4	311.2	306.1	324.5	324.2	310.7

EMPLOYMENT

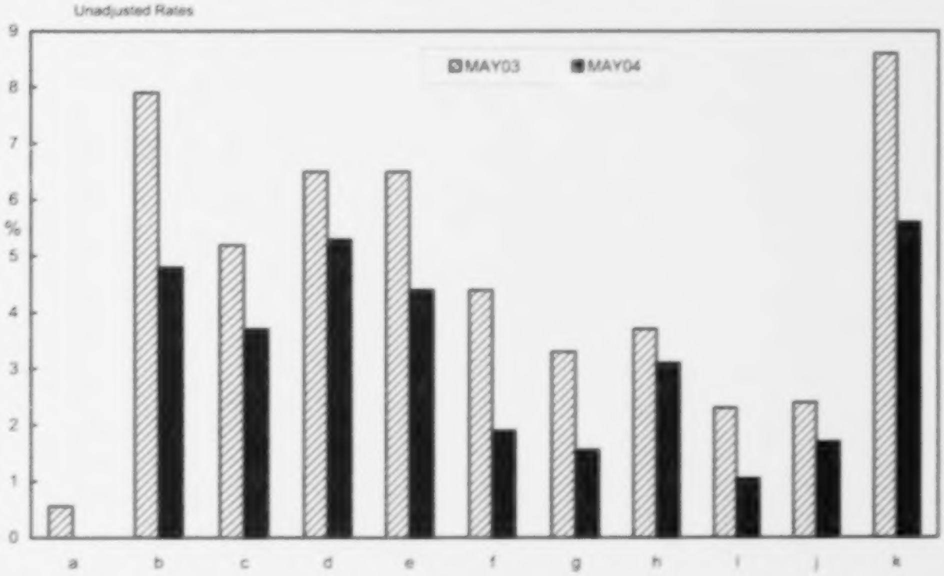


UNEMPLOYMENT RATE



INDUSTRY LABOUR FORCE (unadjusted)	MAR03	APR03	MAY03	MAR04	APR04	MAY04
Alberta						
a) Agriculture						
Unemployment Rate (%)	2.7	2.3	0.6	2.1	0.6	N/A
Employed (000's)	65.3	68.1	70.3	68.6	70.6	71.0
b) Mining & Oil & Gas Extraction						
Unemployment Rate (%)	3.8	8.2	7.9	4.2	6.0	4.8
Employed (000's)	96.9	89.4	94.0	107.5	104.3	105.8
c) Manufacturing						
Unemployment Rate (%)	5.4	4.5	5.2	5.0	3.5	3.7
Employed (000's)	146.1	149.4	146.6	141.9	148.0	152.9
d) Construction						
Unemployment Rate (%)	10.8	10.2	6.5	9.8	7.3	5.3
Employed (000's)	130.8	132.9	141.8	141.4	145.1	156.7
e) Retail Trade						
Unemployment Rate (%)	3.7	4.9	6.5	4.7	4.3	4.4
Employed (000's)	184.0	193.4	192.9	198.7	198.8	195.4
f) Transportation & Warehousing						
Unemployment Rate (%)	3.8	3.8	4.4	3.2	2.7	1.9
Employed (000's)	95.1	90.7	94.5	98.3	96.9	99.0
g) Finance, Insurance, Real Estate & Leasing						
Unemployment Rate (%)	2.4	2.5	3.3	1.6	1.2	1.6
Employed (000's)	81.0	83.3	83.9	92.6	92.3	88.6
h) Professional, Scientific & Technical Services						
Unemployment Rate (%)	4.7	6.2	3.7	4.5	4.2	3.1
Employed (000's)	114.8	111.0	115.3	124.6	125.8	124.2
i) Educational Services						
Unemployment Rate (%)	1.2	1.0	2.3	1.2	1.7	1.0
Employed (000's)	111.4	110.6	114.8	114.0	110.0	113.8
j) Health Care & Social Assistance						
Unemployment Rate (%)	1.4	1.5	2.4	1.3	1.5	1.7
Employed (000's)	159.8	159.1	164.7	164.8	165.2	167.2
k) Accommodation & Food Services						
Unemployment Rate (%)	5.3	7.2	8.6	6.3	3.5	5.6
Employed (000's)	127.4	121.9	122.2	118.4	121.1	122.2

INDUSTRY UNEMPLOYMENT RATES



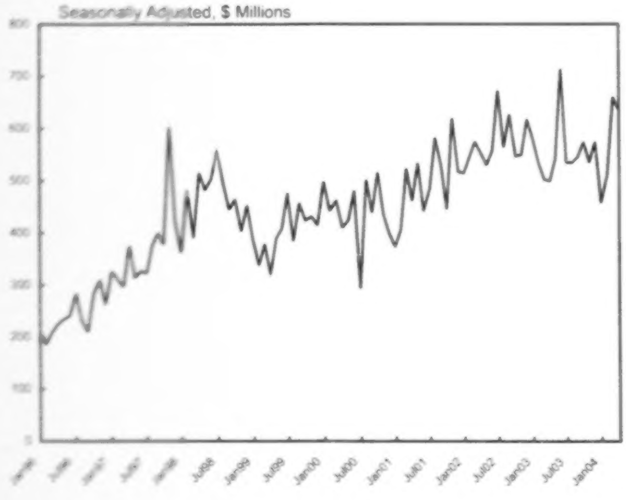
BUILDING PERMITS ($000,000)	JANUARY - APRIL			MARCH			APRIL		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Total Value - Alberta	1,933.7	2,079.0	7.5	480.6	656.3	36.5	572.3	701.0	22.5
Calgary	902.8	943.9	4.6	203.1	294.0	44.8	237.8	334.4	40.6
Edmonton	503.9	576.8	14.5	137.7	171.3	24.3	139.6	179.0	28.2
Residential - Alberta	1,236.9	1,389.8	12.4	305.6	489.7	60.3	388.8	414.0	6.5
Calgary	566.4	606.5	7.1	130.5	228.9	75.4	167.1	151.7	-9.2
Edmonton	343.9	419.0	21.9	90.9	133.3	46.6	96.5	126.0	30.6
Industrial - Alberta	126.6	73.3	-42.1	19.9	13.0	-34.4	23.6	18.3	-22.6
Calgary	64.4	19.1	-70.4	2.8	5.3	88.1	12.5	9.8	-22.0
Edmonton	15.4	12.2	-20.7	3.8	4.0	4.9	0.9	2.4	155.7
Commercial - Alberta	433.2	452.4	4.4	130.3	106.4	-18.3	121.1	190.2	57.0
Calgary	223.7	239.2	6.9	65.7	50.8	-22.7	53.5	117.0	118.9
Edmonton	104.8	118.9	13.4	33.2	31.0	-6.8	29.2	42.8	46.6
Institutional/Government - Alberta	137.0	163.4	19.3	24.9	47.1	88.8	38.7	78.6	102.9
Calgary	48.3	79.2	64.0	4.1	9.0	122.3	4.7	55.9	1081.5
Edmonton	39.8	26.7	-33.0	9.9	3.0	-69.1	12.9	7.8	-40.0

HOUSING STARTS (urban)	JANUARY - MAY			APRIL			MAY		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
a) Total	12,454	11,123	-10.7	2,908	2,338	-19.6	2,739	2,195	-19.9
- Single Detached	7,318	6,921	-5.4	1,628	1,628	0.0	1,650	1,547	-6.2
- All Others*	5,136	4,202	-18.2	1,280	710	-44.5	1,089	648	-40.5
b) Calgary	6,317	5,175	-18.1	1,417	1,057	-25.4	1,105	865	-21.7
c) Edmonton	4,189	3,909	-6.7	986	878	-11.0	1,070	810	-24.3

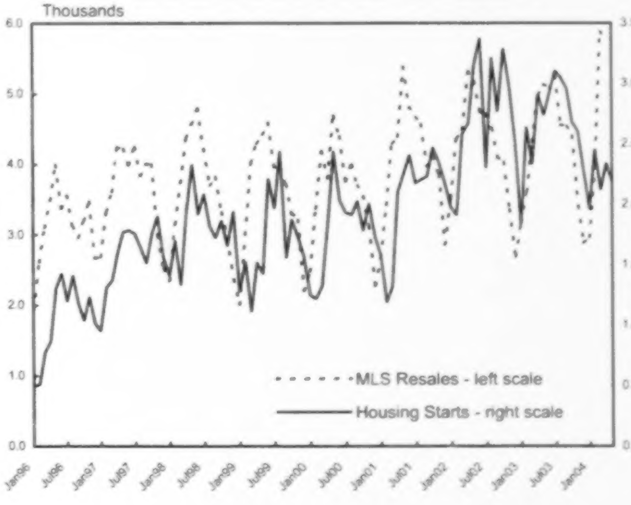
* Includes: two family, row, and apartment dwellings

MULTIPLE LISTING SERVICE (MLS) HOUSING RESALES	JANUARY - APRIL			MARCH			APRIL		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
a) Alberta - total units	16,085	18,529	15.2	4,318	5,876	36.1	4,990	5,745	15.1
- Calgary	8,002	8,839	10.5	2,137	2,824	32.1	2,400	2,597	8.2
- Edmonton	5,063	5,635	10.9	1,363	1,806	32.5	1,655	1,805	9.1
b) Alberta - total value ($000,000)	2,893.8	3,558.4	23.0	777.6	1,133.4	45.8	910.4	1,105.8	21.5
- Calgary	1,659.2	1,948.0	17.4	441.5	626.2	41.8	503.9	572.0	13.5
- Edmonton	817.0	992.7	21.5	218.4	320.5	46.8	275.7	322.7	17.0

BUILDING PERMITS



HOUSING STARTS/ MLS RESALES



EMPLOYMENT INSURANCE	JANUARY - MARCH AVERAGE			FEBRUARY			MARCH		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
Number of Beneficiaries	32,120	30,223	-5.9	31,710	30,420	-4.1	32,480	29,720	-8.5

*Seasonally Adjusted

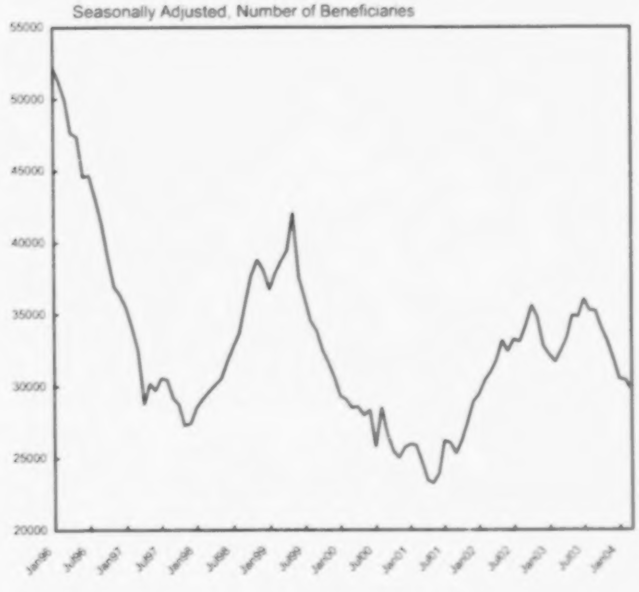
WAGES AND SALARIES ($000,000)	JANUARY - MARCH			FEBRUARY			MARCH		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
Total	16,247	17,095	5.2	5,413	5,702	5.3	5,426	5,725	5.5

AVERAGE WEEKLY EARNINGS ALL EMPLOYEES	JANUARY - MARCH			FEBRUARY			MARCH		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
$/week, incl. overtime	$705.40	$727.26	3.1	$707.33	$728.63	3.0	$706.87	$735.39	4.0

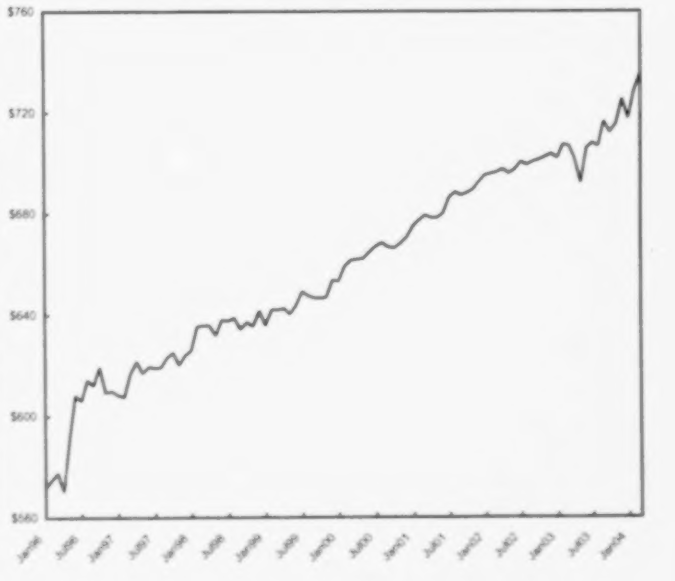
INTERNATIONAL TRAVELERS, NON-RESIDENTS ENTERING ALBERTA	JANUARY - MARCH			FEBRUARY			MARCH		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
Total (includes same-day)	155,804	146,951	-5.7	50,508	48,753	-3.5	58,690	56,783	-3.2
Total (excludes same-day)	138,172	132,422	-4.2	44,729	43,729	-2.2	52,588	51,742	-1.6
- U.S.A. (excludes same-day)	89,374	85,501	-4.3	27,657	27,165	-1.8	35,682	35,422	-0.7
- United Kingdom	29,238	28,148	-3.7	10,187	9,726	-4.5	10,360	9,908	-4.4
- Germany	4,856	4,442	-8.5	1,893	1,656	-12.5	1,733	1,611	-7.0
- Netherlands	1,733	1,459	-15.8	575	577	0.3	608	501	-17.6
- Japan	611	763	24.9	163	246	50.9	255	311	22.0
- Switzerland	1,326	1,321	-0.4	486	454	-6.6	446	476	6.7
- Australia	1,798	1,739	-3.3	579	557	-3.8	429	472	10.0
- Mexico	780	641	-17.8	218	204	-6.4	256	180	-29.7

Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

EMPLOYMENT INSURANCE



AVERAGE WEEKLY EARNINGS



RETAIL TRADE ($000,000)	JANUARY - MARCH 2003	JANUARY - MARCH 2004	JANUARY - MARCH Per cent Change	FEBRUARY 2003	FEBRUARY 2004	FEBRUARY Per cent Change	MARCH 2003	MARCH 2004	MARCH Per cent Change
Alberta									
Total All Stores, seasonally adjusted	9,704	10,206	5.2	3,282	3,465	5.6	3,226	3,476	7.8
- Food & Drug Stores	2,382	2,582	8.4	747	804	7.6	815	875	7.3
- Clothing & Shoe Stores	354	387	9.2	105	120	14.2	134	146	9.3
- Furniture, Appliances, Furnishings	517	585	13.0	161	184	13.7	183	212	16.2
- Motor & R.V. Dealers	2,284	2,333	2.1	698	725	3.9	857	952	11.2
- Gasoline Service Stations	750	751	0.1	240	238	-0.9	270	273	1.2
- Auto Parts, Access. & Services	508	592	16.5	151	181	20.0	178	222	24.3
- General Merchandise Stores	841	924	9.9	265	297	12.0	303	335	10.7
- All Other Stores	849	901	6.1	268	288	7.6	303	325	7.5

NOTE: The Total All Stores series is seasonally adjusted; the sales by store type series are not seasonally adjusted

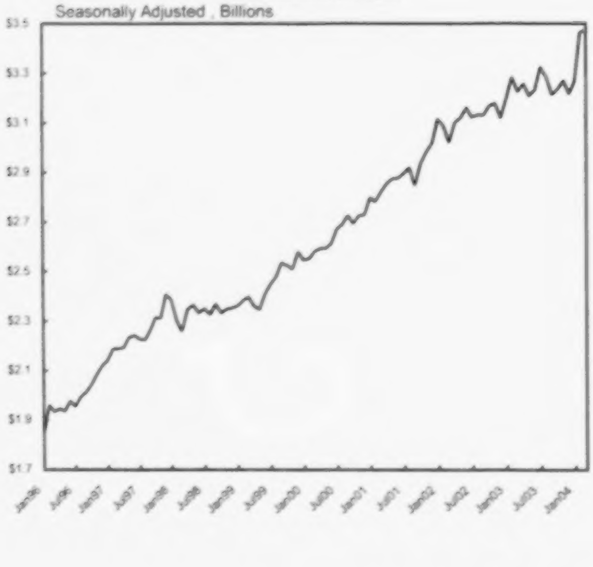
RESTAURANT, CATERER AND TAVERN RECEIPTS ($000,000)	JANUARY - MARCH 2003	JANUARY - MARCH 2004	JANUARY - MARCH Per cent Change	FEBRUARY 2003	FEBRUARY 2004	FEBRUARY Per cent Change	MARCH 2003	MARCH 2004	MARCH Per cent Change
Alberta									
Total	1,024	1,053	2.9	331	348	5.0	355	363	2.1

WHOLESALE TRADE ($000,000)	JANUARY - MARCH 2003	JANUARY - MARCH 2004	JANUARY - MARCH Per cent Change	FEBRUARY 2003	FEBRUARY 2004	FEBRUARY Per cent Change	MARCH 2003	MARCH 2004	MARCH Per cent Change
Alberta									
All Merchants, not seas. adjusted	10,323	11,333	9.8	3,280	3,554	8.3	3,652	4,243	16.2

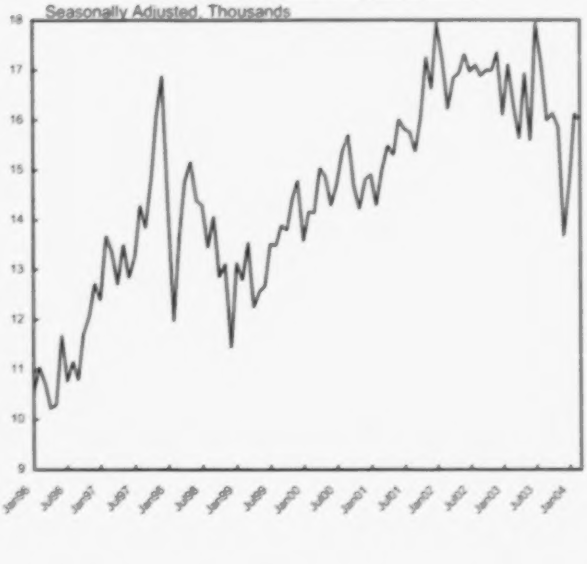
NEW MOTOR VEHICLE SALES	JANUARY - MARCH 2003	JANUARY - MARCH 2004	JANUARY - MARCH Per cent Change	FEBRUARY 2003	FEBRUARY 2004	FEBRUARY Per cent Change	MARCH 2003	MARCH 2004	MARCH Per cent Change
Alberta									
Total Number Sold	41,779	40,724	-2.5	12,575	12,395	-1.4	16,654	17,027	2.2
- Passenger Vehicles	15,092	13,921	-7.8	4,198	4,167	-0.7	5,974	5,629	-5.8
- Commercial Vehicles	26,687	26,803	0.4	8,377	8,228	-1.8	10,680	11,398	6.7

NOTE: Commercial vehicles include minivans, sport-utility vehicles, light and heavy trucks, vans, coaches and buses. Passenger vehicles also include taxis and rental cars.

RETAIL TRADE



NEW MOTOR VEHICLE SALES



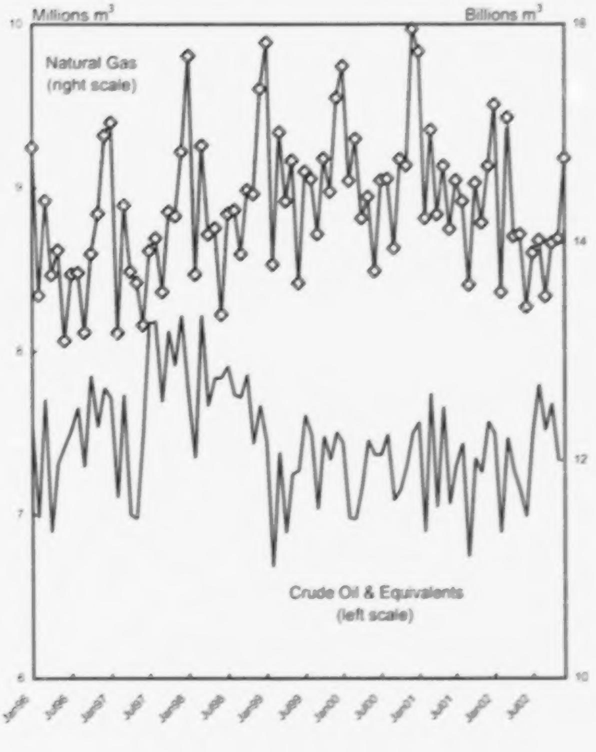
ENERGY PRODUCTION AND DELIVERIES	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
a) Natural Gas									
- Production (million m^3)	174,094	169,742	-2.5	14,181	14,039	-1.0	14,703	14,775	0.5
- Deliveries (million m^3)	127,008	131,205	3.3	9,917	10,870	9.6	10,016	11,906	18.9
b) Crude Oil and Equivalents									
- Production ('000 m^3)	87,639	88,950	1.5	7,263	7,338	1.0	7,568	7,835	3.5
- Deliveries ('000 m^3)	92,172	93,436	1.4	7,902	6,707	-15.1	7,676	7,405	-3.5

RIG ACTIVITY	JANUARY - MAY AVERAGE			APRIL			MAY		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
a) Drilling	283	309	9.0	124	156	25.4	131	170	29.4
b) Available	488	510	4.6	520	555	6.7	510	555	8.7

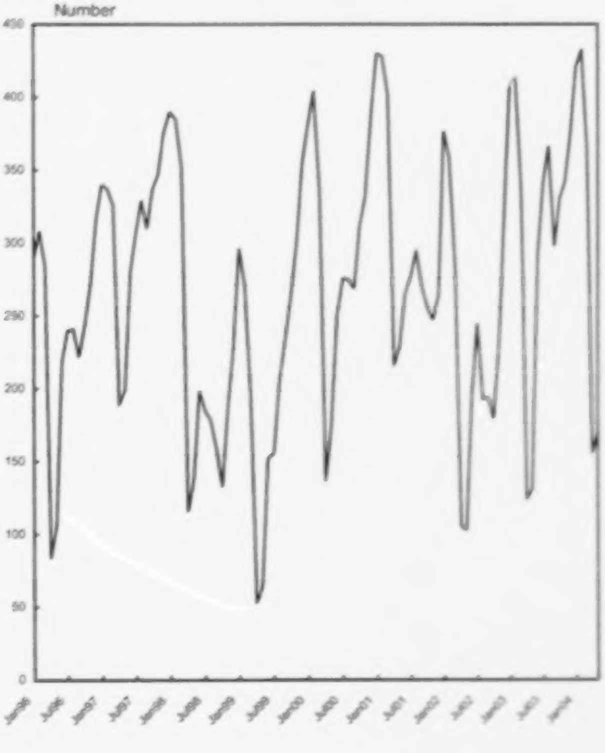
ENERGY PRICES	ANNUAL AVERAGES		2003			2004			Annual % Change
	2002	2003	MAR	APR	MAY	MAR	APR	MAY	
West Texas Intermediate Crude Oil Price (US$/Barrel)	26.09	31.04	33.16	28.14	28.07	36.72	36.62	40.26	43.4
Natural Gas Reference Price (C$/GJ)	3.68	5.81	8.94	5.88	5.73	5.49	N/A	N/A	-38.6

Note: **Annual % Change** is a comparison of the latest month for which data are available with the same month of the previous year.

ENERGY PRODUCTION



RIGS DRILLING



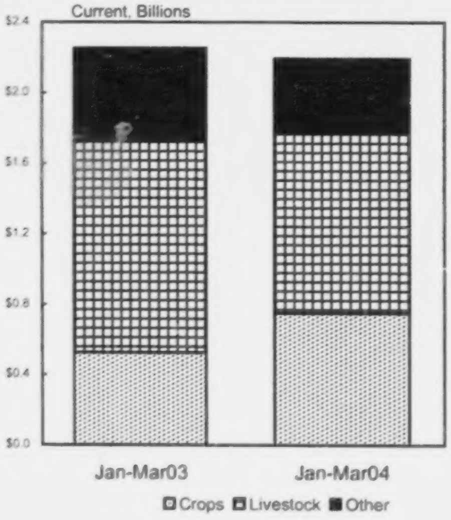
MANUFACTURING (Value of shipments of goods of own manufacture $000,000)	JANUARY - MARCH			FEBRUARY			MARCH		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
a) Total	11,497.2	11,977.1	4.2	3,621.9	3,766.5	4.0	4,093.8	4,475.1	9.3
b) Food	2,056.4	2,183.2	6.2	661.0	685.7	3.7	719.9	792.3	10.1
c) Beverage	166.1	190.1	14.5	52.3	60.8	16.3	65.5	76.5	16.8
d) Plastics & Rubber Products	181.9	192.6	5.9	58.2	62.6	7.5	67.8	76.9	13.4
e) Primary Metal	485.8	508.5	4.7	159.8	156.8	-1.9	168.1	189.4	12.7
f) Metal Fabricating	774.5	887.3	14.6	236.2	275.8	16.8	284.6	355.5	24.9
g) Printing & Publishing	165.8	154.8	-6.6	52.1	48.8	-6.4	59.8	57.9	-3.2
h) Non-Metallic Mineral Products	308.9	289.9	-6.1	99.0	92.3	-6.8	106.1	108.1	1.9
i) Petroleum/Coal Products	2,260.1	2,140.9	-5.3	734.4	671.4	-8.6	823.7	777.1	-5.7
j) Chemicals & Chemical Products	2,241.4	2,169.8	-3.2	706.0	682.1	-3.4	770.5	789.8	2.5
k) Wood	607.0	823.8	35.7	196.6	272.2	38.4	205.2	317.2	54.6
l) Furniture and Fixtures	211.9	204.0	-3.7	65.1	62.8	-3.5	73.4	76.3	4.0
m) Paper & Allied	454.6	428.4	-5.8	137.4	137.3	0.0	178.2	161.4	-9.4
n) Computers & Electronics	374.0	390.6	4.5	105.2	134.5	27.8	136.1	172.7	26.9
o) Transportation Equipment	197.1	198.0	0.5	60.8	60.8	0.0	71.8	66.3	-7.8
p) Machinery	788.4	944.2	19.8	230.4	280.4	21.7	291.3	360.3	23.7
q) Other Manufacturing	223.2	270.9	21.4	67.6	82.3	21.8	71.7	97.3	35.7

NOTE: **Other Manufacturing** is derived residually, by deducting the sum of the above industries from the total for all manufacturing

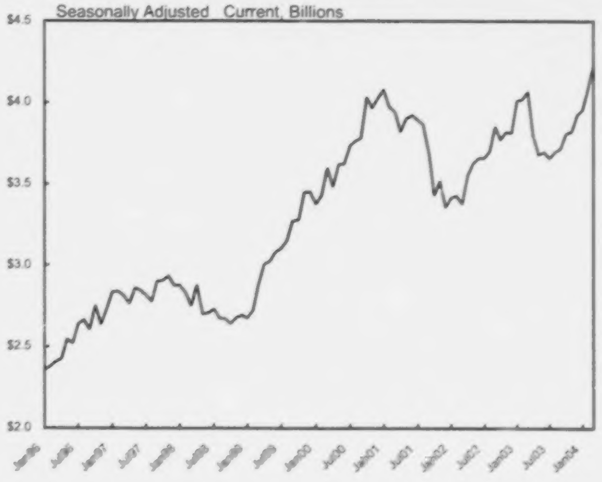
AGRICULTURE Farm Cash Receipts ($000,000)	JANUARY - DECEMBER			OCTOBER - DECEMBER			JANUARY - MARCH		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2003	2004	Per cent Change
Alberta									
a) Total From Operations	8,383.5	6,999.3	-16.5	2,254.3	1,920.4	-14.8	2,253.4	2,193.2	-2.7
b) Crops	2,224.5	1,851.1	-16.8	587.6	573.0	-2.5	525.1	750.7	43.0
- Wheat, other than Durum	686.8	443.1	-35.5	210.0	109.9	-47.7	121.9	178.3	46.3
- Durum Wheat	136.9	172.2	25.7	54.8	57.9	5.7	25.8	24.5	-5.0
- Barley	160.8	127.5	-20.7	44.2	48.0	8.6	30.8	65.5	112.7
- Canola	533.6	550.1	3.1	162.2	249.5	53.8	102.3	220.3	115.3
c) Livestock	5,120.1	3,786.1	-26.1	1,270.6	899.3	-29.2	1,203.1	1,021.9	-15.1
- Cattle and Calves	3,869.5	2,550.3	-34.1	958.6	598.0	-37.6	890.0	709.8	-20.3
- Hogs	465.4	458.4	-1.5	104.5	106.0	1.4	113.8	123.2	8.3
- Dairy Products	366.8	384.7	4.9	94.6	94.2	-0.4	98.7	94.2	-4.6
- Poultry	185.5	189.1	1.9	45.4	48.6	7.2	43.2	46.9	8.6

NOTE: **Wheat, Durum Wheat** and **Barley** receipts include Canadian Wheat Board payments

FARM CASH RECEIPTS



MANUFACTURING

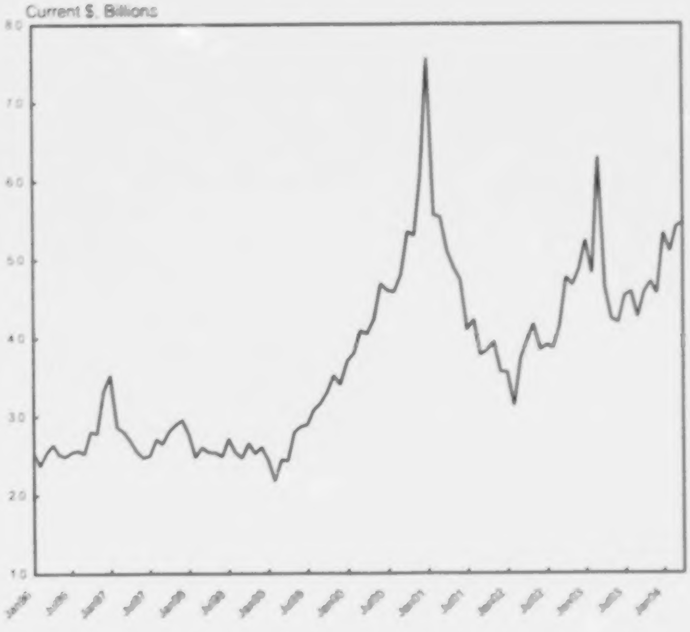


EXPORTS **By Commodity Groups ($000,000)**	JANUARY - APRIL 2003	JANUARY - APRIL 2004	JANUARY - APRIL Per cent Change	MARCH 2003	MARCH 2004	MARCH Per cent Change	APRIL 2003	APRIL 2004	APRIL Per cent Change
Alberta									
a) Total	20,985.7	21,400.3	2.0	6,267.7	5,461.9	-12.9	4,643.4	5,459.9	17.6
b) Agricultural Products	1,487.2	1,563.9	5.2	391.0	443.0	13.3	380.9	423.5	11.2
c) Energy Products	15,468.4	15,042.3	-2.8	4,761.1	3,662.6	-23.1	3,283.9	3,707.0	12.9
d) Forestry Products	761.2	1,049.8	37.9	197.0	298.3	51.4	209.9	289.9	38.1
e) Industrial Goods	1,631.5	2,135.8	30.9	437.0	582.8	33.4	384.5	608.5	58.3
f) Machinery and Equipment	1,175.7	1,238.4	5.3	337.6	378.0	12.0	274.8	330.4	20.2
g) Automotive Products	161.4	124.5	-22.9	39.7	38.0	-4.3	42.0	34.0	-19.0
h) Consumer Goods	57.3	59.7	4.2	14.5	14.8	2.1	15.5	15.4	-0.6
i) Special Transactions	243.1	185.9	-23.5	89.8	44.4	-50.6	51.8	51.2	-1.2

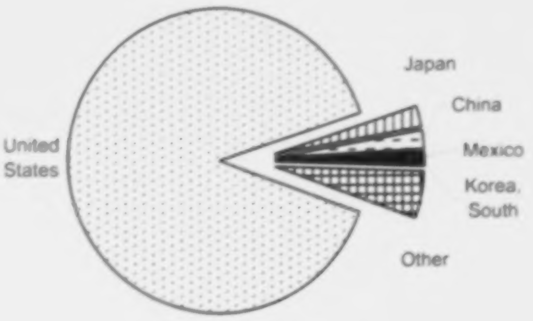
NOTE: Estimates in the "Commodities" table come from published sources: previous month estimates are not current and may not match estimates in the "Countries" table

EXPORTS **Top 10 Countries ($000,000)**	JANUARY - APRIL 2003	JANUARY - APRIL 2004	JANUARY - APRIL Per cent Change	MARCH 2003	MARCH 2004	MARCH Per cent Change	APRIL 2003	APRIL 2004	APRIL Per cent Change
Alberta									
a) Total	20,985.7	21,400.3	2.0	6,267.7	5,422.4	-13.5	4,643.4	5,459.9	17.6
b) United States	19,195.6	19,164.1	-0.2	5,793.6	4,770.3	-17.7	4,211.7	4,849.0	15.1
c) Japan	386.8	452.9	17.1	90.4	152.8	69.0	102.3	113.7	11.1
d) China	244.1	395.7	62.1	68.2	101.4	48.7	43.8	143.4	226.9
e) Mexico	119.6	238.0	99.0	27.9	76.2	173.5	28.4	44.7	57.1
f) Korea, South	115.7	95.7	-17.3	26.2	27.9	6.7	31.4	23.8	-24.4
g) Netherlands	37.8	68.9	82.1	9.5	17.3	82.6	7.8	25.6	228.2
h) United Kingdom	62.2	65.8	5.8	16.0	16.0	0.4	19.8	15.6	-21.6
i) Taiwan	99.1	64.2	-35.2	34.7	17.2	-50.4	20.8	14.2	-31.6
l) Belgium	53.0	61.3	15.6	17.8	11.9	-32.9	14.6	14.0	-4.1
k) Indonesia	20.8	44.9	115.6	6.7	11.3	67.9	5.0	12.4	146.5
l) Other Countries	650.9	748.8	15.1	176.8	219.9	24.4	157.6	203.6	29.2

EXPORTS



Alberta Exports by Country
(January - April 2004)

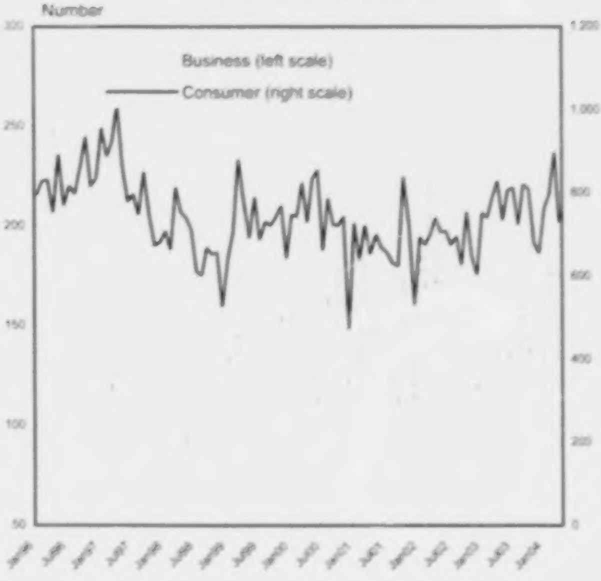


International & Interprovincial MIGRATION	JANUARY - DECEMBER			JULY - SEPTEMBER			OCTOBER - DECEMBER		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
a) International									
- Immigration	14,722	15,785	7.2	3,086	4,545	47.3	3,118	3,873	24.2
- Emigration	6,442	6,477	0.5	2,663	2,682	0.7	1,461	1,467	0.4
- Net non-permanent residents	1,182	886	-25.0	1,159	355	-69.4	-909	-258	-71.6
- Temporarily abroad	2,932	2,932	0.0	972	972	0.0	698	698	0.0
- Returning Canadians	2,595	2,595	0.0	1,004	1,004	0.0	404	404	0.0
- Net international migration	9,125	9,857	8.0	1,614	2,250	39.4	454	1,854	308.4
b) Interprovincial									
- In-migration	72,874	68,700	-5.7	24,781	22,070	-10.9	13,476	12,969	-3.8
- Out-migration	54,915	58,111	5.8	20,635	18,948	-8.2	11,207	11,168	-0.3
- Net interprovincial migration	17,959	10,589	-41.0	4,146	3,122	-24.7	2,269	1,801	-20.6

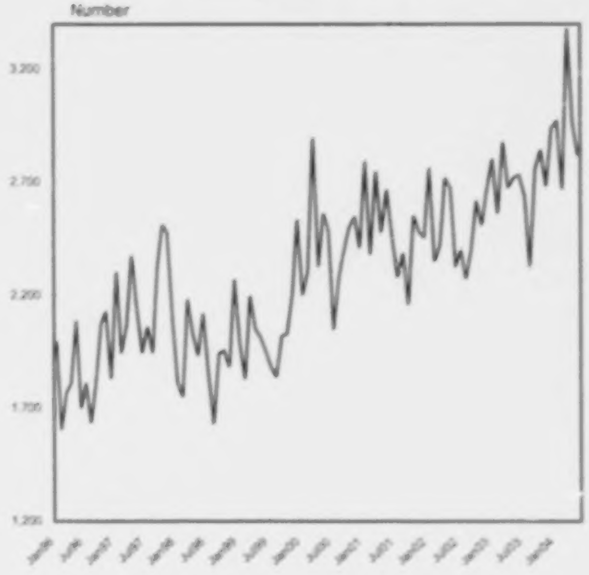
BANKRUPTCIES	JANUARY - APRIL			MARCH			APRIL		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
a) Business									
- Number	563	605	7.5	150	160	6.7	142	134	-5.6
- Value ($'000)	115,365	122,931	6.6	37,824	42,342	11.9	26,020	20,889	-19.7
b) Consumer (number)	3,112	3,189	2.5	790	897	13.5	828	732	-11.6

NEW BUSINESS INCORPORATIONS	JANUARY - MAY			APRIL			MAY		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
Total Business Incorporations	13,640	14,807	8.6	2,678	2,960	10.5	2,720	2,823	3.8
- Alberta Corporations	12,846	13,905	8.2	2,531	2,795	10.4	2,580	2,649	2.7
- Non-Alberta Corporations	794	902	13.6	147	165	12.2	140	174	24.3

BANKRUPTCIES



INCORPORATIONS



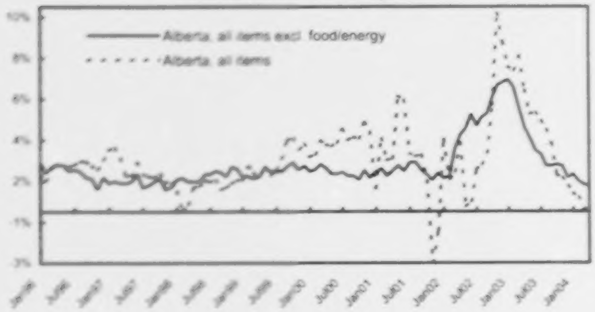
	ANNUAL RATES			2003	2004				% Change
CONSUMER PRICE INDEX (1992=100)	2001	2002	2003	APR	JAN	FEB	MAR	APR	APR'03 - APR'04
a) Alberta									
- All Items	120.1	124.2	129.7	130.2	129.8	129.9	130.3	130.6	0.3
- Food	116.9	120.4	122.1	121.9	123.6	122.3	122.9	122.1	0.2
- Shelter	121.5	122.3	132.2	134.8	132.0	132.6	131.7	132.8	-1.5
- Energy	147.8	144.6	172.4	187.8	159.5	164.2	165.0	173.2	-7.8
- All Items, excl. Food and Energy	118.0	123.0	127.2	126.7	128.1	128.0	128.3	128.3	1.3
b) Edmonton	118.4	121.9	128.4	128.8	128.0	127.9	128.3	128.7	-0.1
c) Calgary	121.3	125.8	130.2	130.9	130.9	131.0	131.4	131.6	0.5

CONSUMER PRICE INDEX (1995=100)	ANNUAL RATES			2003		2004			Annual
Selected Countries	2001	2002	2003	FEB	MAR	JAN	FEB	MAR	% Change
a) Canada	111.7	114.2	117.4	117.4	117.8	117.9	118.2	118.6	0.7
b) United States	116.2	118.1	120.7	120.2	120.9	121.5	122.2	123.0	1.7
c) Germany	109.6	111.0	112.2	112.2	112.4	113.0	113.2	113.5	1.0
d) United Kingdom	116.3	118.2	121.5	120.3	120.7	122.8	123.3	123.8	2.6
e) France	108.0	110.1	112.3	111.8	112.4	113.3	113.8	114.2	1.6
f) Japan	100.8	99.9	99.6	99.2	99.5	99.1	99.2	N/A	0.0

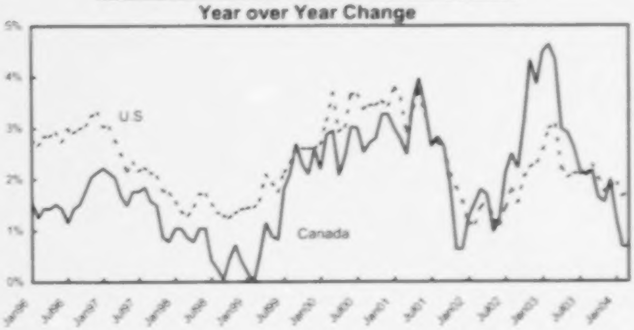
	ANNUAL RATES			2003	2004				% Change
EXCHANGE RATES (in $Cdn)	2001	2002	2003	MAY	FEB	MAR	APR	MAY	MAY'03 - MAY'04
a) United States	1.5489	1.5706	1.4010	1.4759	1.3290	1.3284	1.3425	1.3783	7.1
b) Japan	0.0128	0.0126	0.0121	0.0124	0.0125	0.0122	0.0125	0.0123	1.1
c) European Monetary Union (EURO)	1.3868	1.4838	1.5823	1.5937	1.6807	1.6289	1.6087	1.6554	-3.7
d) United Kingdom	2.2298	2.3587	2.2877	2.3358	2.4829	2.4259	2.4185	2.4646	-5.2

	ANNUAL RATES			2003	2004				% Change
INTEREST RATES (Prime Rates)	2001	2002	2003	MAY	FEB	MAR	APR	MAY	MAY'03 - MAY'04
a) Canada	5.80	4.20	4.70	5.00	4.25	4.00	3.75	3.75	-1.25
b) United States	6.80	4.70	4.10	4.25	4.00	4.00	4.00	4.00	-0.25

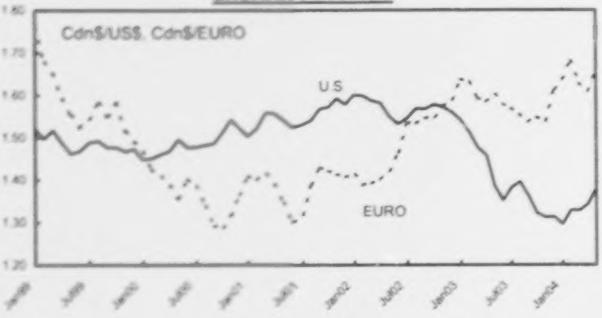
CONSUMER PRICE INDEX, ALBERTA
Year over Year Change



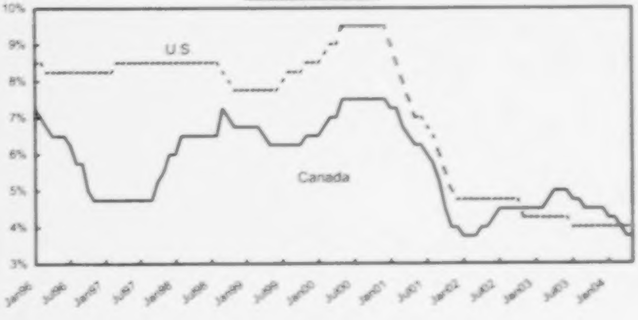
CONSUMER PRICE INDEX, US AND CANADA
Year over Year Change



EXCHANGE RATES



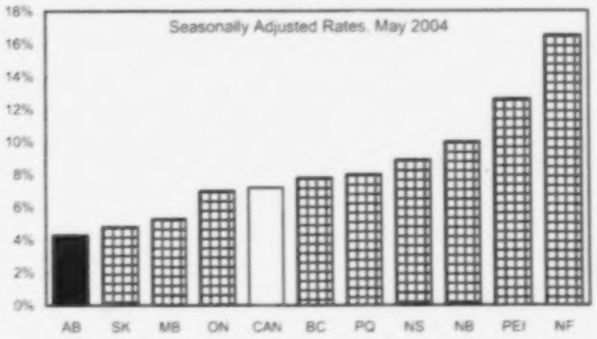
PRIME RATES



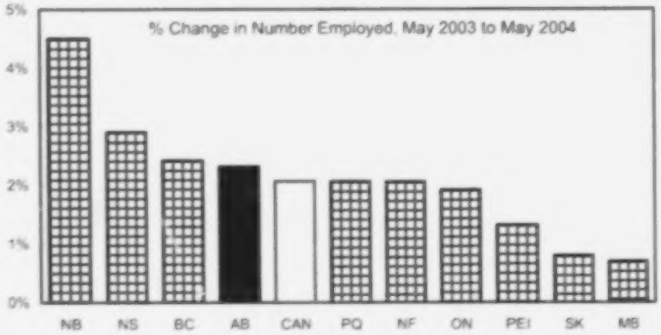
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NEWF.	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	CAN.
POPULATION ('000s)											
a) JANUARY 1, 2003	520	137	935	750	7,462	12,157	1,158	995	3,132	4,127	31,476
b) JANUARY 1, 2004	520	138	937	750	7,510	12,294	1,166	995	3,172	4,168	31,753
c) Percent Change	0.1	0.6	0.2	0.0	0.6	1.1	0.7	0.0	1.3	1.0	0.9
UNEMPLOYMENT RATE (seasonally adjusted)											
a) MAY 2003	16.3	11.9	9.1	12.0	9.3	7.2	4.5	5.5	5.5	8.6	7.9
b) MAY 2004	16.5	12.6	8.9	10.0	8.0	7.0	5.3	4.8	4.3	7.8	7.2
EMPLOYED (seasonally adjusted '000s)											
a) MAY 2003	218	68	437	337	3,633	6,209	572	488	1,716	2,004	15,682
b) MAY 2004	223	69	449	353	3,708	6,329	576	492	1,756	2,053	16,007
c) Percent Change	2.1	1.3	2.9	4.5	2.1	1.9	0.7	0.8	2.3	2.4	2.1
BUILDING PERMITS ($000,000)											
a) JANUARY - APRIL 2003	65	36	257	138	2,878	6,553	387	231	1,934	1,807	14,301
b) JANUARY - APRIL 2004	89	41	296	149	3,469	6,444	282	203	2,079	2,253	15,344
c) Percent Change	38.4	14.3	15.0	8.3	20.6	-1.7	-27.0	-11.9	7.5	24.7	7.3
URBAN HOUSING STARTS (Number)											
a) JANUARY - MAY 2003	475	127	981	826	14,463	28,872	707	1,082	12,454	8,252	68,239
b) JANUARY - MAY 2004	521	194	950	637	19,166	27,870	896	1,240	11,123	12,723	75,320
c) Percent Change	9.7	52.8	-3.2	-22.9	32.5	-3.5	26.7	14.6	-10.7	54.2	10.4
TOTAL WAGES AND SALARIES (seasonally adjusted $000,000)											
a) JANUARY - MARCH 2003	1,495	418	3,236	2,520	28,608	56,659	4,163	3,312	16,247	16,244	133,611
b) JANUARY - MARCH 2004	1,556	432	3,296	2,555	29,296	57,823	4,259	3,449	17,095	16,721	137,212
c) Percent Change	4.0	3.3	1.8	1.4	2.4	2.1	2.3	4.1	5.2	2.9	2.7

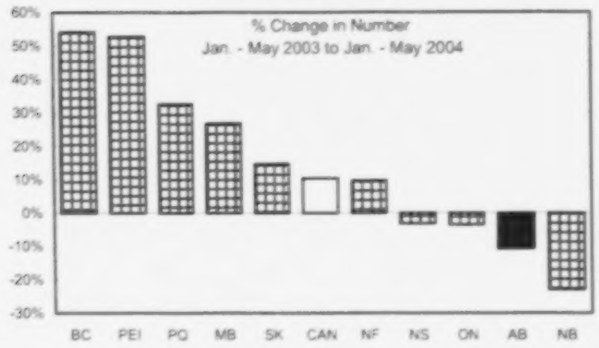
UNEMPLOYMENT RATES



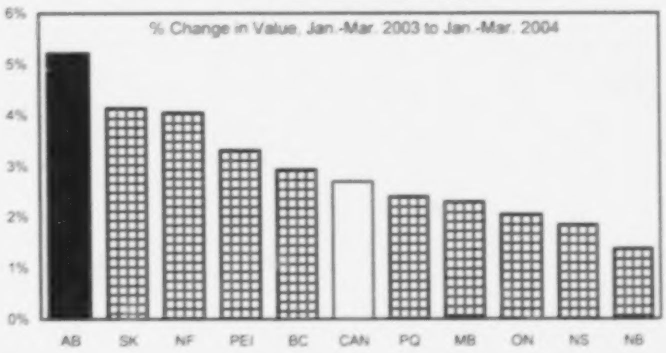
EMPLOYMENT



HOUSING STARTS



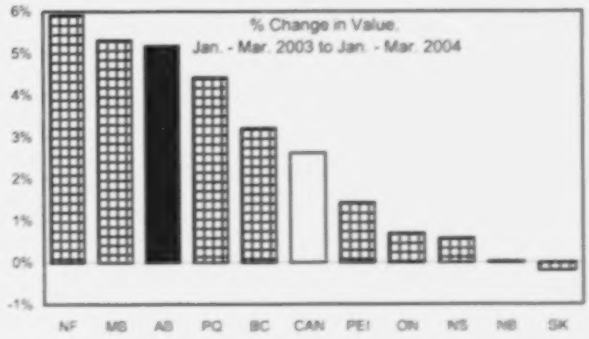
WAGES AND SALARIES



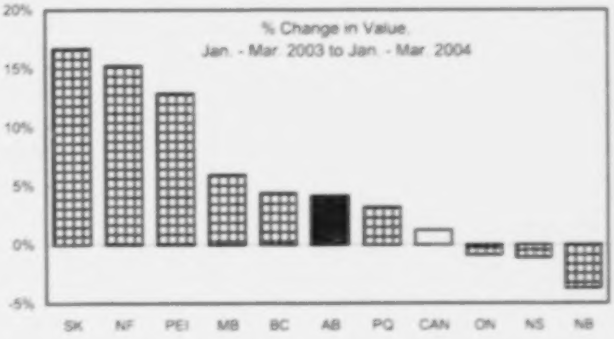
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NEWF.	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	CAN.
RETAIL TRADE (seasonally adjusted $000,000)											
a) JANUARY - MARCH 2003	1,314	331	2,302	1,827	18,095	29,762	2,686	2,346	9,704	10,275	78,933
b) JANUARY - MARCH 2004	1,391	335	2,315	1,828	18,894	29,969	2,829	2,342	10,206	10,605	80,996
c) Percent Change	5.9	1.4	0.6	0.0	4.4	0.7	5.3	-0.2	5.2	3.2	2.6
MANUFACTURING (value of shipments of goods of own manufacture, $000,000)											
a) JANUARY - MARCH 2003	477	262	2,076	3,054	31,194	73,881	2,754	1,955	11,497	8,911	136,077
b) JANUARY - MARCH 2004	549	296	2,053	2,941	32,196	73,250	2,918	2,282	11,977	9,302	137,781
c) Percent Change	15.2	12.9	-1.1	-3.7	3.2	-0.9	6.0	16.7	4.2	4.4	1.3
AGRICULTURE (Farm Cash Receipts from farming operations $000,000)											
a) JANUARY - MARCH 2003	19	101	97	97	1,222	1,910	1,020	1,874	2,253	509	9,103
b) JANUARY - MARCH 2004	20	81	106	95	1,275	1,874	1,032	1,687	2,193	509	8,871
c) Percent Change	3.4	-19.9	9.4	-2.7	4.3	-1.9	1.1	-10.0	-2.7	0.1	-2.6
EXPORTS ($000,000)											
a) JANUARY - APRIL 2003	1,544	179	1,838	2,726	21,308	58,477	2,943	3,477	20,986	9,799	123,606
b) JANUARY - APRIL 2004	1,397	176	1,719	2,744	21,267	59,075	3,048	3,838	21,400	9,749	124,723
c) Percent Change	-9.6	-1.5	-6.4	0.7	-0.2	1.0	3.6	10.4	2.0	-0.5	0.9
CONSUMER PRICE INDEX (1992=100)											
a) APRIL 2003	121.0	123.1	123.9	123.0	118.3	122.3	125.4	126.1	130.2	120.4	121.9
b) APRIL 2004	121.6	123.9	125.1	123.5	119.9	125.1	126.4	128.4	130.6	122.4	123.9
c) Percent Change	0.5	0.6	1.0	0.4	1.4	2.3	0.8	1.8	0.3	1.7	1.6

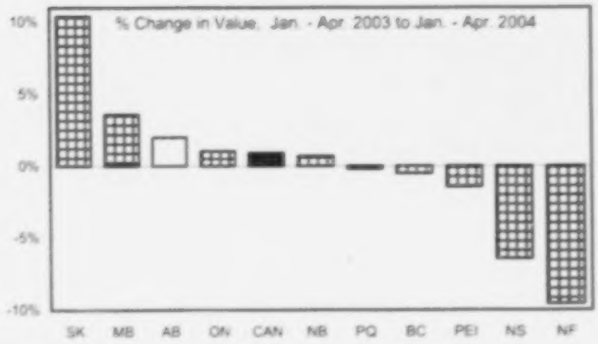
RETAIL TRADE



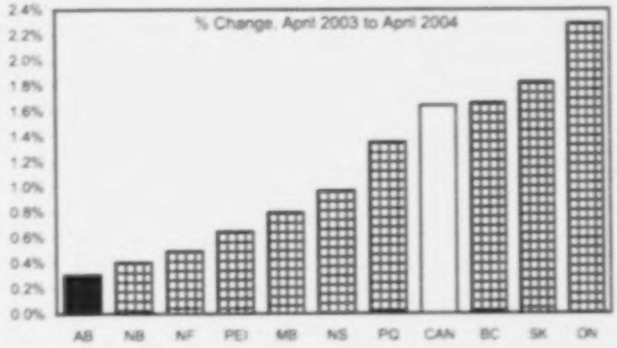
MANUFACTURING



EXPORTS

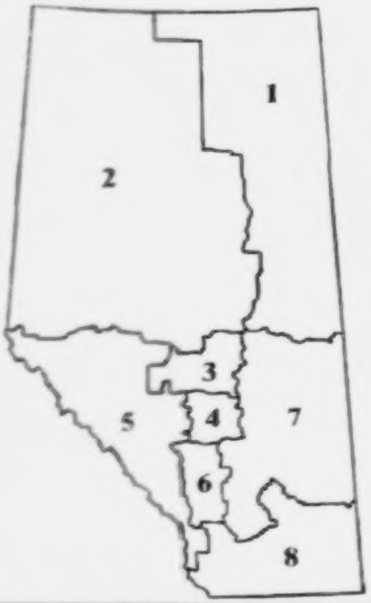


CONSUMER PRICE INDEX



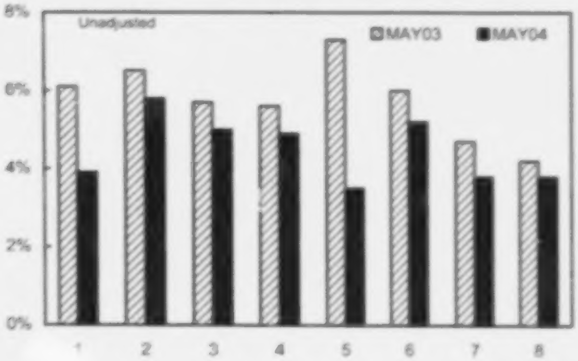
REGIONAL ECONOMIC INDICATORS

LABOUR FORCE, ALBERTA REGIONS (unadjusted, 3-month moving average)	MAY03	MAY04
Labour Force (000s)		
1) Wood Buffalo - Cold Lake	63.5	61.4
2) Athabasca - Grande Prairie	120.8	120.0
3) Edmonton Region	577.8	591.3
4) Red Deer Region	92.4	92.4
5) Banff - Jasper - Rocky Mountain House	43.9	45.5
6) Calgary Region	661.7	683.0
7) Camrose - Drumheller	102.6	100.0
8) Lethbridge - Medicine Hat	135.6	133.3
Employed (000s)		
1) Wood Buffalo - Cold Lake	59.6	59.0
2) Athabasca - Grande Prairie	112.9	112.9
3) Edmonton Region	544.8	562.1
4) Red Deer Region	87.1	87.8
5) Banff - Jasper - Rocky Mountain House	40.7	43.9
6) Calgary Region	622.3	647.7
7) Camrose - Drumheller	97.8	96.3
8) Lethbridge - Medicine Hat	129.8	128.3
Unemployment Rate		
1) Wood Buffalo - Cold Lake	6.1%	3.9%
2) Athabasca - Grande Prairie	6.5%	5.8%
3) Edmonton Region	5.7%	5.0%
4) Red Deer Region	5.6%	4.9%
5) Banff - Jasper - Rocky Mountain House	7.3%	3.5%
6) Calgary Region	6.0%	5.2%
7) Camrose - Drumheller	4.7%	3.8%
8) Lethbridge - Medicine Hat	4.2%	3.8%
Participation Rate		
1) Wood Buffalo - Cold Lake	81.9%	77.3%
2) Athabasca - Grande Prairie	70.9%	69.6%
3) Edmonton Region	71.9%	72.4%
4) Red Deer Region	75.1%	73.3%
5) Banff - Jasper - Rocky Mountain House	68.1%	70.3%
6) Calgary Region	74.7%	75.2%
7) Camrose - Drumheller	71.4%	68.9%
8) Lethbridge - Medicine Hat	70.4%	68.0%

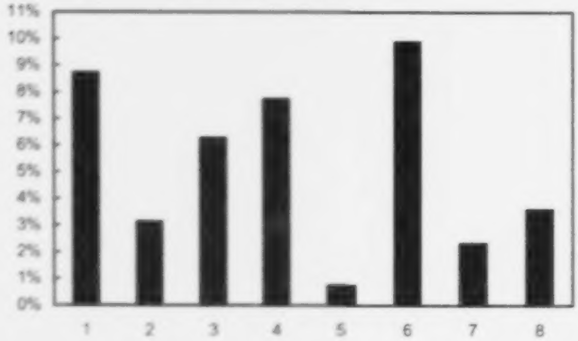


Population (July/2003)	
1) Wood Buffalo - Cold Lake	112,544
2) Athabasca - Grande Prairie	232,827
3) Edmonton Region	1,032,351
4) Red Deer Region	162,726
5) Banff - Jasper	82,469
6) Calgary Region	1,094,270
7) Camrose - Drumheller	188,370
8) Lethbridge - Medicine Hat	248,166
5-year Population Growth (1998-2003)	
1) Wood Buffalo - Cold Lake	8.7%
2) Athabasca - Grande Prairie	3.1%
3) Edmonton Region	6.3%
4) Red Deer Region	7.7%
5) Banff - Jasper	0.7%
6) Calgary Region	9.9%
7) Camrose - Drumheller	2.3%
8) Lethbridge - Medicine Hat	3.6%

Unemployment Rate, Alberta Regions

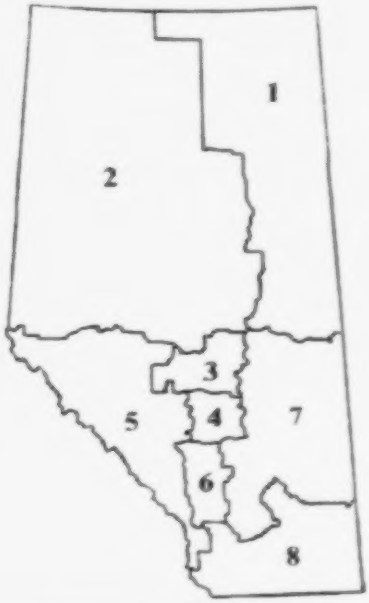


5-Year Population Growth Rate, Alberta Regions



REGIONAL ECONOMIC INDICATORS

The Inventory of Major Development Projects takes into account projects valued at $2 million or greater that are planned, underway, or have been recently completed. Project data is obtained from public and private sources, and is believed to be correct.

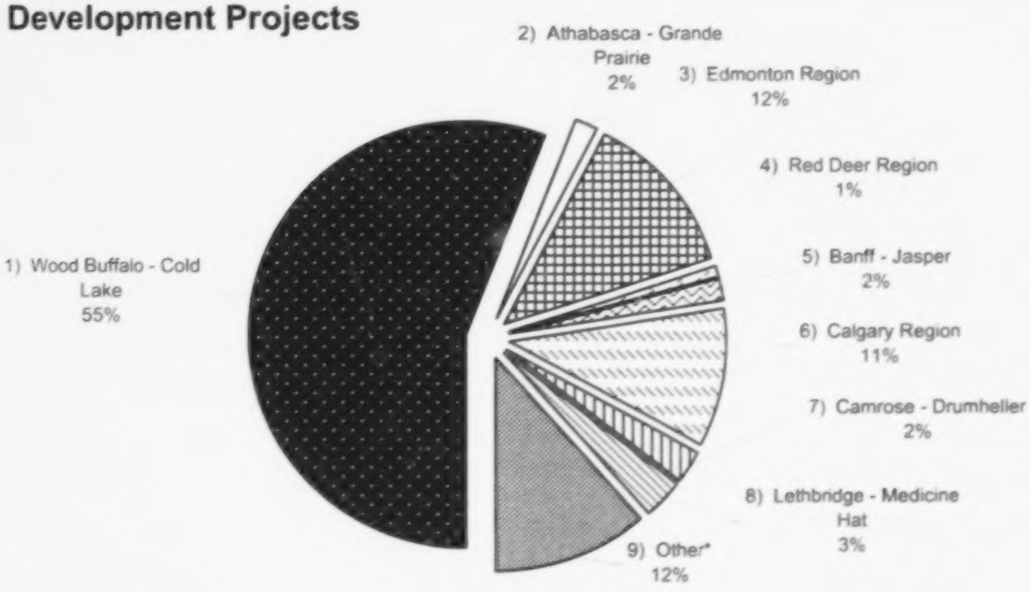


Major Economic Development Projects	MAY 2004
	Investment ($ 000,000)
1) Wood Buffalo - Cold Lake	50,527.7
2) Athabasca - Grande Prairie	1,595.3
3) Edmonton Region	11,354.0
4) Red Deer Region	625.7
5) Banff - Jasper	1,601.9
6) Calgary Region	9,534.4
7) Camrose - Drumheller	2,196.7
8) Lethbridge - Medicine Hat	2,672.8
9) Other*	10,419.6
Total	90,528.1

**Projects that cannot be allocated to just one region, e.g. pipelines, highways, etc.*

BUILDING PERMITS ($000,000)	JANUARY - APRIL			MARCH			APRIL		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
1) Wood Buffalo - Cold Lake	53.2	29.2	-45.2	24.2	8.6	-64.7	11.7	12.3	5.2
2) Athabasca - Grande Prairie	79.3	105.6	33.1	17.6	28.0	59.3	39.0	34.7	-11.0
3) Edmonton Region	522.6	588.3	12.6	139.9	175.7	25.6	151.5	184.0	21.5
4) Red Deer Region	99.5	112.1	12.7	26.9	52.0	93.4	33.8	27.9	-17.7
5) Banff - Jasper	61.7	62.7	1.6	13.6	23.4	71.5	21.5	21.3	-1.1
6) Calgary Region	966.5	1,021.4	5.7	215.2	315.2	46.5	260.2	358.4	37.7
7) Camrose - Drumheller	64.5	62.6	-3.0	14.9	21.5	43.7	25.4	25.5	0.5
8) Lethbridge - Medicine Hat	86.3	97.1	12.5	28.4	32.0	12.6	29.1	37.0	27.2
Total	1,933.7	2,079.0	7.5	480.6	656.3	36.5	572.3	701.0	22.5

Major Development Projects



Historic and Current Economic Indicators

Selected Series - Alberta

	Unemployment Rate (%, SA)	Employed (000's) (SA)	Building Permits ($000,000)			Dwelling Starts (#, urban)	MLS Housing Resales (#)	Employment Insurance Beneficiaries	Wages and Salaries ($000,000)
			Alberta	Calgary	Edmonton				
1995	7.8	1,369	2,506.6	973.4	550.5	10,531	29,098	51,242	36,834
1996	6.9	1,408	2,883.1	1,139.5	655.7	12,475	37,485	44,542	38,662
1997	5.8	1,458	4,446.3	1,828.1	878.7	18,938	43,693	30,373	43,823
1998	5.6	1,515	5,552.2	2,486.0	1,167.2	21,725	43,383	33,037	47,650
1999	5.7	1,553	4,801.9	1,916.8	1,123.7	20,216	42,684	35,983	49,264
2000	5.0	1,588	5,296.4	2,286.7	1,249.1	21,506	43,311	27,420	54,624
Jan01	5.0	1,619	290.3	123.4	78.1	1,581	2,670	25,960	4,890
Feb01	4.5	1,626	301.4	143.8	78.4	1,193	3,421	25,910	4,941
Mar01	4.8	1,615	517.1	194.7	119.0	1,318	4,297	24,780	5,006
Apr01	4.6	1,630	510.8	201.5	133.9	2,104	4,390	23,470	5,046
May01	4.3	1,635	661.0	268.5	144.3	2,257	5,383	23,260	5,099
Jun01	4.5	1,638	526.9	211.1	109.4	2,405	4,804	23,930	5,108
Jul01	4.7	1,633	537.6	223.7	99.6	2,176	4,662	26,210	5,129
Aug01	4.4	1,632	632.2	219.9	144.7	2,205	4,569	26,090	5,163
Sep01	4.0	1,638	521.4	136.2	175.6	2,231	3,976	25,340	5,181
Oct01	4.5	1,640	484.2	186.7	128.5	2,469	4,106	26,250	5,220
Nov01	4.7	1,639	540.7	238.9	125.4	2,345	3,852	27,490	5,262
Dec01	5.1	1,639	388.0	160.7	124.8	2,173	2,859	28,950	5,310
Average/Sum	4.6	1,632	5,911.7	2,309.1	1,461.8	24,457	48,989	25,637	61,355
Jan02	4.7	1,655	405.0	148.5	152.6	1,974	3,524	29,440	**5,270**
Feb02	5.1	1,646	392.2	160.1	94.9	1,911	4,367	30,420	**5,213**
Mar02	5.0	1,657	549.5	224.0	133.3	2,585	4,487	30,990	**5,218**
Apr02	5.1	1,655	633.1	300.7	134.3	2,669	5,314	31,790	**5,256**
May02	5.8	1,658	667.5	275.7	129.5	3,149	5,178	33,160	**5,282**
Jun02	5.5	1,665	668.7	277.1	149.6	3,373	4,745	32,430	**5,278**
Jul02	5.4	1,691	761.0	275.4	181.2	2,307	4,711	33,260	**5,267**
Aug02	5.2	1,691	619.4	217.7	196.4	3,211	4,508	33,090	**5,278**
Sep02	5.9	1,676	621.5	217.4	172.0	2,770	4,143	34,220	**5,292**
Oct02	5.8	1,683	591.1	225.1	166.8	3,285	4,029	35,620	**5,320**
Nov02	5.2	1,699	472.7	183.5	157.6	2,984	3,353	34,790	**5,359**
Dec02	4.9	1,706	464.8	208.4	129.2	2,511	2,683	32,800	**5,367**
Average/Sum	5.3	1,674	6,846.5	2,713.6	1,797.3	32,729	51,042	32,668	**63,400**
Jan03	5.5	1,695	472.7	247.9	132.8	1,833	3,165	32,170	**5,408**
Feb03	5.1	1,700	408.1	214.1	93.7	2,636	3,612	31,710	**5,413**
Mar03	5.2	1,698	480.6	203.1	137.7	2,338	4,318	32,480	**5,426**
Apr03	5.5	1,704	572.3	237.8	139.6	2,908	4,990	33,360	**5,410**
May03	5.5	1,716	646.9	249.0	178.5	2,739	5,129	34,900	**5,399**
Jun03	5.1	1,723	838.9	405.5	177.5	2,921	5,086	34,850	**5,436**
Jul03	4.8	1,728	611.0	184.9	199.7	3,103	5,249	36,070	**5,479**
Aug03	5.2	1,726	559.6	260.6	130.8	3,050	4,651	35,290	**5,501**
Sep03	5.0	1,735	564.2	197.0	146.8	2,962	4,536	35,240	**5,540**
Oct03	5.0	1,739	611.9	238.6	161.2	2,682	4,402	34,090	**5,554**
Nov03	4.9	1,742	454.9	201.2	132.0	2,605	3,402	33,210	**5,588**
Dec03	4.8	1,752	446.1	179.7	136.3	2,288	2,884	31,920	**5,648**
Average/Sum	5.1	1,721	6,667.2	2,819.2	1,766.7	32,065	51,424	33,774	**65,801**
Jan04	5.0	1,743	343.5	126.1	135.4	1,963	2,964	**30,530**	5,667
Feb04	5.2	1,748	378.3	189.4	91.2	2,455	3,946	**30,420**	5,702
Mar04	5.0	1,746	**656.3**	**294.0**	**171.3**	2,124	5,876	**29,720**	5,725
Apr04	4.5	1,751	**701.0**	**334.4**	**179.0**	2,338	**5,745**		
May04	**4.3**	**1,756**				**2,195**			
Jun04									
Jul04									
Aug04									
Sep04									
Oct04									
Nov04									
Dec04									
Average/Sum									

Note: Figures in **bold** are updated or revised from previous issues

Historic and Current Economic Indicators

Selected Series - Alberta

	Average Weekly Earnings ($)	International Travellers (#, direct entries)	Retail Trade ($000,000)	Rest., Caterer & Tavern Rec. ($000,000)	Wholesale Trade ($000,000)	New Motor Vehicle Sales (#)	Energy Production	
							Oil/Equiv. (Tsds m^3)	Gas (Mlns m^3)
1995	573.20	706,941	22,733	2,432	24,317	122,244	88,486	162,097
1996	597.16	777,708	23,806	2,636	27,310	133,762	89,490	167,236
1997	616.56	787,755	26,939	3,008	34,198	167,671	92,333	168,095
1998	635.70	848,465	28,069	3,244	33,400	163,395	92,991	172,644
1999	644.83	874,620	29,335	3,638	33,528	160,838	87,391	175,279
2000	664.27	880,729	31,712	4,035	37,825	175,546	87,295	176,146
Jan01	675.05	38,772	2,797	339	2,983	12,365	7,565	15,752
Feb01	677.38	42,863	2,783	338	2,865	10,232	6,900	14,226
Mar01	679.38	55,473	2,821	393	3,421	16,581	7,741	15,033
Apr01	678.43	44,584	2,854	369	3,197	17,137	7,051	14,260
May01	678.41	65,461	2,874	398	3,820	19,188	7,658	14,705
Jun01	680.16	111,907	2,876	392	3,812	18,639	7,072	14,127
Jul01	686.45	156,416	2,895	396	3,557	14,279	7,299	14,571
Aug01	688.52	134,793	2,917	393	3,572	15,122	7,434	14,380
Sep01	687.22	70,746	2,848	361	3,303	15,042	6,748	13,611
Oct01	688.15	40,506	2,936	359	3,752	15,247	7,342	14,547
Nov01	689.42	31,248	2,983	358	3,517	16,566	7,263	14,181
Dec01	692.55	52,556	3,018	365	3,436	17,465	7,568	14,703
Average/Sum	683.43	845,325	34,602	4,460	41,234	187,863	87,639	174,094
Jan02	695.20	35,849	3,114	326	3,178	14,645	7,496	15,263
Feb02	695.76	41,273	3,088	319	2,964	12,596	6,896	13,546
Mar02	696.39	55,342	3,023	357	3,355	17,455	7,469	15,146
Apr02	697.46	37,483	3,101	346	3,495	18,742	7,270	14,056
May02	695.96	62,974	3,120	372	3,844	21,287	7,151	14,075
Jun02	697.45	101,239	3,160	376	3,627	20,090	6,993	13,410
Jul02	700.45	153,478	3,124	383	3,627	15,647	7,507	13,907
Aug02	699.22	126,646	3,132	382	3,550	16,429	7,794	14,022
Sep02	700.47	78,482	3,131	356	3,555	16,866	7,523	13,507
Oct02	701.27	46,210	3,168	360	3,822	16,164	7,679	13,997
Nov02	702.48	31,690	3,177	361	3,585	16,647	7,338	14,039
Dec02	703.58	55,718	3,120	373	3,770	18,238	7,835	14,775
Average/Sum	698.81	826,384	37,457	4,310	42,371	204,806	88,950	169,742
Jan03	701.99	41,039	3,196	337	3,391	12,550		
Feb03	707.33	44,927	3,282	331	3,280	12,575		
Mar03	706.87	52,846	3,226	355	3,652	16,654		
Apr03	701.53	42,506	3,257	342	3,641	17,415		
May03	692.32	56,432	3,210	367	4,121	21,454		
Jun03	705.90	103,404	3,233	374	4,002	17,437		
Jul03	707.87	145,718	3,324	377	3,911	17,111		
Aug03	706.77	115,427	3,286	379	3,681	16,679		
Sep03	716.22	71,269	3,215	356	3,937	16,555		
Oct03	712.18	45,335	3,237	364	4,199	15,574		
Nov03	715.48	33,853	3,269	368	3,732	15,612		
Dec03	725.09	54,191	**3,218**	375	4,122	14,835		
Average/Sum	708.30	806,947	**38,952**	4,326	45,670	194,451		
Jan04	717.77	36,951	**3,265**	343	3,537	11,302		
Feb04	**728.63**	43,729	**3,465**	348	**3,554**	12,395		
Mar04	**735.39**	**51,742**	**3,476**	**363**	**4,243**	17,027		
Apr04								
May04								
Jun04								
Jul04								
Aug04								
Sep04								
Oct04								
Nov04								
Dec04								
Average/Sum								

Historic and Current Economic Indicators

Selected Series - Alberta

	Rigs Drilling (#)	Energy Prices		Manufacturing Shipments ($000,000)	International Exports ($000,000)	Bankruptcies		Incorporations	
		WTI Crude (US$/barrel)	Gas (C$/GJ)			Business (#)	Consumer (#)	Alberta (#)	Non-Alberta (#)
1995	209	18.40	1.24	28,491	26,884	2,124	8,141	19,449	1,582
1996	236	22.01	1.54	30,677	31,698	2,008	9,936	20,489	1,768
1997	310	20.61	1.87	34,184	33,482	1,460	9,913	24,343	1,840
1998	221	14.43	1.84	32,842	31,010	1,349	8,108	21,484	1,881
1999	212	19.24	2.35	37,096	34,617	1,553	8,782	22,762	1,786
2000	295	30.20	4.27	44,430	55,344	1,709	8,847	27,001	1,970
Jan01	430	29.26	11.21	3,850	7,562	140	727	2,608	184
Feb01	428	29.64	8.05	3,527	5,572	132	640	2,228	157
Mar01	402	27.27	6.48	4,015	5,537	189	722	2,545	201
Apr01	216	27.62	6.59	3,602	5,112	139	655	2,321	160
May01	229	28.33	5.74	4,219	4,893	155	700	2,488	177
Jun01	266	27.58	4.44	4,046	4,742	142	669	2,294	176
Jul01	277	26.48	3.75	3,880	4,110	122	657	2,154	129
Aug01	295	27.31	3.53	4,049	4,231	127	632	2,235	149
Sep01	270	26.04	2.76	3,721	3,787	111	625	2,006	156
Oct01	256	22.25	2.40	3,673	3,842	174	837	2,397	155
Nov01	247	19.67	3.33	3,552	3,941	145	726	2,333	151
Dec01	264	19.40	3.20	3,265	3,567	112	531	2,298	160
Average/Sum	298	25.90	5.12	45,399	56,897	1,688	8,121	27,907	1,955
Jan02	377	19.73	3.17	3,217	3,566	186	693	2,590	172
Feb02	358	20.75	2.71	3,058	3,146	169	676	2,188	165
Mar02	271	24.48	3.23	3,378	3,741	224	701	2,220	202
Apr02	106	26.31	3.91	3,395	3,962	170	740	2,557	161
May02	109	26.94	3.91	3,856	4,175	200	708	2,500	174
Jun02	196	25.58	3.54	3,692	3,852	161	708	2,175	154
Jul02	245	26.95	3.17	3,709	3,912	145	676	2,238	163
Aug02	191	28.20	2.93	3,857	3,879	152	695	2,137	138
Sep02	189	29.67	3.51	3,905	4,145	153	629	2,236	164
Oct02	182	28.86	4.27	4,006	4,768	150	755	2,422	196
Nov02	241	26.19	4.85	3,836	4,679	170	648	2,353	160
Dec02	330	29.39	4.94	3,764	4,871	118	605	2,525	152
Average/Sum	233	26.09	3.68	43,673	48,694	1,998	8,234	28,141	2,001
Jan03	409	32.70	5.88	3,781	5,241	134	752	2,648	156
Feb03	414	35.73	6.83	3,622	4,834	137	742	2,389	176
Mar03	337	33.16	8.94	4,094	6,297	150	790	2,700	175
Apr03	124	28.14	5.88	3,623	4,648	142	828	2,531	147
May03	131	28.07	5.73	3,844	4,245	121	736	2,580	140
Jun03	291	30.52	5.93	3,744	4,200	138	807	2,568	164
Jul03	341	30.70	5.58	3,712	4,538	109	812	2,465	174
Aug03	344	31.60	5.08	3,830	4,587	124	726	2,200	130
Sep03	298	28.31	5.19	3,870	4,274	161	820	2,613	148
Oct03	331	30.35	4.92	4,052	4,589	136	809	2,682	160
Nov03	342	31.06	4.60	3,793	4,714	144	681	2,536	150
Dec03	376	32.14	5.11	3,874	4,574	140	657	2,768	171
Average/Sum	313	31.04	5.81	45,838	56,742	1,636	9,160	30,680	1,891
Jan04	421	34.22	6.10	3,736	5,415	132	763	2,799	173
Feb04	433	34.43	5.83	3,767	5,103	179	797	2,488	185
Mar04	364	36.72	**5.49**	4,475	**5,422**	160	897	**3,174**	**205**
Apr04	156	36.62			**5,460**	**134**	**732**	**2,795**	**165**
May04	**170**	**40.26**						**2,649**	**174**
Jun04									
Jul04									
Aug04									
Sep04									
Oct04									
Nov04									
Dec04									
Average/Sum									

Note: Figures in **bold** are updated or revised from previous issues

Historic and Current Economic Indicators

Selected Series

	Consumer Price Index (1992 = 100)			Consumer Price Index (1995 = 100)		Exchange Rates		Prime Rates	
	Alberta	Edmonton	Calgary	Canada	U.S	(Cdn$/US$)	(Cdn$/EURO)	Canada (%)	U.S. (%)
1995	105.0	104.5	105.1	100.0	100.0	1.3725	N/A	8.65	8.81
1996	107.3	106.8	107.4	101.6	102.9	1.3635	N/A	6.06	8.27
1997	109.5	108.7	109.7	103.2	105.3	1.3844	N/A	4.96	8.46
1998	110.7	109.7	111.3	104.2	107.0	1.4831	N/A	6.60	8.31
1999	113.4	112.2	114.2	106.0	109.3	1.4857	1.5853	6.44	8.02
2000	117.4	115.9	118.4	109.0	113.0	1.4854	1.3704	7.27	9.27
Jan01	116.0	113.6	118.0	110.1	114.9	1.5032	1.4099	7.25	9.00
Feb01	118.8	117.1	120.1	110.5	115.4	1.5218	1.4008	7.25	8.50
Mar01	118.7	117.0	120.1	110.9	115.6	1.5585	1.4154	6.75	8.00
Apr01	118.9	117.2	120.3	111.7	116.1	1.5575	1.3906	6.50	7.50
May01	123.2	121.5	124.6	112.7	116.6	1.5415	1.3482	6.25	7.00
Jun01	123.5	121.8	125.0	112.8	116.8	1.5244	1.3004	6.25	7.00
Jul01	121.6	120.1	122.8	112.4	116.5	1.5304	1.3186	6.00	6.75
Aug01	121.5	119.9	122.6	112.4	116.5	1.5402	1.3900	5.75	6.50
Sep01	122.4	120.9	123.4	112.7	117.0	1.5677	1.4295	5.25	6.00
Oct01	121.0	119.4	122.2	112.1	116.6	1.5712	1.4222	4.50	5.50
Nov01	116.6	115.1	117.6	111.1	116.4	1.5924	1.4138	4.00	5.00
Dec01	118.5	117.5	118.8	111.2	116.0	1.5775	1.4070	4.00	4.75
Average/Sum	120.1	118.4	121.3	111.7	116.2	1.5489	1.3872	5.81	6.79
Jan02	120.1	118.4	121.1	111.5	116.2	1.6003	1.4136	3.75	4.75
Feb02	120.7	119.1	121.8	112.2	116.7	1.5985	1.3895	3.75	4.75
Mar02	121.0	118.2	123.3	112.9	117.3	1.5870	1.3917	3.75	4.75
Apr02	122.9	119.9	125.4	113.6	118.0	1.5814	1.4012	4.00	4.75
May02	123.5	120.4	125.4	113.8	118.0	1.5497	1.4208	4.00	4.75
Jun02	124.1	121.2	126.3	114.2	118.1	1.5317	1.4646	4.25	4.75
Jul02	124.1	121.5	126.0	114.8	118.2	1.5459	1.5352	4.50	4.75
Aug02	124.3	122.1	125.6	115.2	118.6	1.5679	1.5331	4.50	4.75
Sep02	125.9	123.3	127.8	115.2	118.8	1.5758	1.5456	4.50	4.75
Oct02	127.3	125.6	128.2	115.6	119.0	1.5778	1.5484	4.50	4.75
Nov02	127.9	126.0	129.2	115.9	119.0	1.5714	1.5731	4.50	4.25
Dec02	128.3	126.8	129.0	115.5	118.7	1.5593	1.5883	4.50	4.25
Average/Sum	124.2	121.9	125.8	114.2	118.1	1.5706	1.4838	4.21	4.67
Jan03	128.6	127.4	128.9	116.5	119.2	1.5410	1.6373	4.50	4.25
Feb03	129.0	127.8	129.3	117.4	120.2	1.5124	1.6308	4.50	4.25
Mar03	130.2	128.9	130.7	117.8	120.9	1.4759	1.5937	4.75	4.25
Apr03	130.2	128.8	130.9	117.0	120.6	1.4585	1.5841	5.00	4.25
May03	129.4	128.0	130.1	117.1	120.4	1.3845	1.6009	5.00	4.25
Jun03	130.1	128.7	130.7	117.2	120.6	1.3523	1.5788	5.00	4.25
Jul03	129.6	128.5	129.8	117.3	120.7	1.3815	1.5696	4.75	4.00
Aug03	129.3	128.2	129.7	117.6	121.1	1.3957	1.5558	4.75	4.00
Sep03	130.1	128.9	130.5	117.7	121.5	1.3632	1.5359	4.50	4.00
Oct03	129.6	128.1	130.2	117.5	121.4	1.3218	1.5485	4.50	4.00
Nov03	130.0	128.5	130.7	117.7	121.1	1.3126	1.5383	4.50	4.00
Dec03	129.9	128.4	130.7	117.8	120.9	1.3128	1.6138	4.50	4.00
Average/Sum	129.7	128.4	130.2	117.4	120.7	1.4010	1.5823	4.69	4.13
Jan04	129.8	128.0	130.9	117.9	121.5	1.2960	1.6362	4.25	4.00
Feb04	129.9	127.9	131.0	**118.2**	122.2	1.3290	1.6807	4.25	4.00
Mar04	130.3	128.3	131.4	**118.6**	**123.0**	1.3284	1.6289	4.00	4.00
Apr04	**130.6**	**128.7**	**131.6**			1.3425	1.6087	3.75	4.00
May04						**1.3783**	**1.6554**	**3.75**	**4.00**
Jun04									
Jul04									
Aug04									
Sep04									
Oct04									
Nov04									
Dec04									
Average/Sum									

Note: Figures in **bold** are updated or revised from previous issues

SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	Industry Canada, Office of the Superintendent of Bankruptcy
Business Incorporations	Corporate Registry, Alberta Government Services
Consumer Price Index (international)	International Monetary Fund, **International Financial Statistics**
Dwelling Starts	CMHC, **Canadian Housing Statistics**
Energy Production/Deliveries	Alberta Energy and Utilities Board, **Alberta Energy Resource Industries, Monthly Statistics**
Energy Prices	Alberta Energy, **Information Letters**
Exchange Rates:	**Bank of Canada Review**
MLS Housing Resales:	Canadian Real Estate Association
Interest Rates:	**Bank of Canada Review**
Rig Activity:	**Oilweek** (www.oilweek.com)
Major Economic Development Projects	**Inventory of Major Alberta Projects** (www.alberta-canada.com/statpub/conspro.cfm)

Most series are also available on the Alberta Statistical Information System (ASIST). Many of the figures presented in this report are preliminary estimates subject to revision.

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You can access the Monthly Economic Review and the following related department publications on the web at www.alberta-canada.com/statpub:

- Alberta's International Exports
- Facts on Alberta
- International Trade Review
- Inventory of Major Alberta Projects
- Inventory of Regional Alberta Projects
- Alberta Business Outlook

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Current Economic Indicators
July 2004
Highlights

Labour Force: Alberta's seasonally adjusted unemployment rate was 4.6% in June, up from 4.3% in May. Although the number of employed increased by 1,400, a larger increase in the labour force (up 7,400) caused the unemployment rate to rise. Alberta continues to have the lowest unemployment rate in Canada, well below the national average of 7.3%. In June, Alberta's seasonally adjusted employment grew by 2.0%, or by 34,500 jobs, from the same month last year. The largest job gains have been in *Construction* (+17,100) and *Mining & Oil & Gas Extraction* (+10,200. The majority of jobs that have been created in Alberta over the past year (86% on an unadjusted basis) have been full-time positions.

Construction: In June, Alberta housing starts grew by 20% from the same month last year, to their highest level in the past twenty-two years. Single-detached housing starts increased 3.0% and multi-unit housing starts rose sharply by 48%. On a year-to-date basis, housing starts were 3.8% lower than in the first half of 2003. In May, the value of Alberta building permits was up 6.3% from May 2003. On a year-to-date basis, the value of Alberta building permits grew by 7.3%, compared to the first five months of 2003.

Consumer Spending: Alberta's seasonally adjusted retail sales rose sharply by 11% in April, compared to April 2003. During the first four months of 2004, retail sales grew by 9.6% from the same period last year. The total number of Alberta homes sold via the Multiple Listing Service (MLS) in May increased 16%, compared to the same month last year, to a record high of 5,926. At the same time, the total value of the homes traded rose by 23%, while the average home resale price grew by 5.8%. In May, Albertans paid 0.8% more for the goods and services comprising the Consumer Price Index (CPI) than they did in April. On a year-over-year basis, Alberta's inflation rate was the second lowest in Canada, at 1.8%. Excluding food and energy, the twelve-month increase in Alberta's CPI was 1.2%.

Energy: In June, the average number of active drilling rigs grew by 0.3%, compared to the same month last year. At mid-year, drilling activity was 7.5% higher than in the first six months of 2003.

Manufacturing: The value of Alberta's manufacturing shipments rose by 15% in April from the same month last year. Large increases were noted for shipments of *Wood Products* (+57%), *Machinery* (+36%), *Computers & Electronics* (+24%), *Petroleum & Coal Products* (+17%), and *Chemicals* (+16%). On a year-to-date basis, the value of Alberta's manufacturing shipments was 6.7% higher than in the first four months of 2003.

Exports: In May, the value of Alberta's international exports jumped 28%, compared to May 2003. Export gains were broad based with the largest increases registered in *Forestry Products* (+70%), *Industrial Goods* (+52%), *Agricultural Products* (+44%), and *Energy Products* (+23%). During the first five months of 2004, the value of Alberta's international exports grew by 5.0% from the same period last year. Nationally, exports increased 3.0% over the same period.

Bankruptcies/Incorporations: In May, the number of consumer bankruptcies fell by 5.6% and business bankruptcies increased 8.3%, compared to May 2003. On a year-to-date basis, the number of business and consumer bankruptcies was up 7.6% and 1.0%, respectively. In June, the number of business incorporations in Alberta increased 4.3%, compared to the same month last year. During the first half of 2004, business incorporations were up 7.8% from the first six months of 2003.

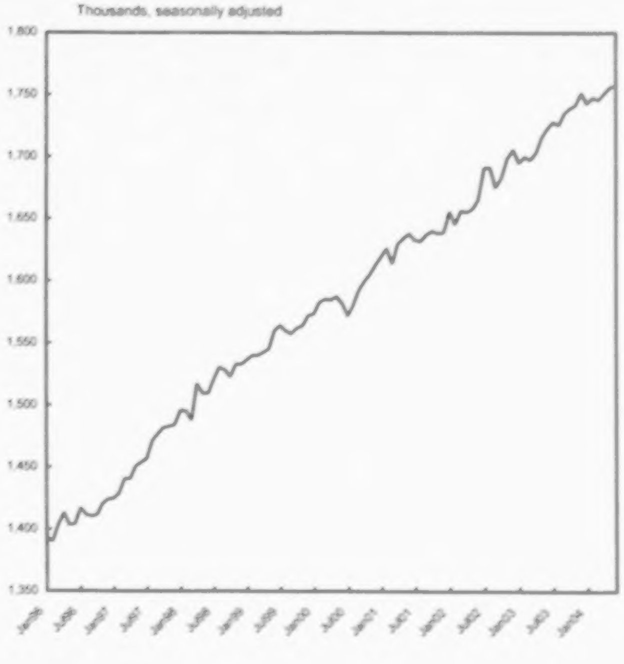
CURRENT ECONOMIC INDICATORS

LABOUR FORCE (seasonally adjusted)	APR03	MAY03	JUN03	APR04	MAY04	JUN04
Alberta						
a) Labour Force (000's)	1,802.7	1,816.6	1,815.4	1,834.5	1,835.7	1,843.1
Calgary	623.6	624.6	626.5	645.9	643.8	645.2
Edmonton	560.2	561.2	562.9	578.2	574.7	571.5
b) Employed (000's)	1,703.7	1,716.2	1,723.0	1,751.1	1,756.1	1,757.5
Calgary	588.0	589.5	593.7	610.2	611.6	612.8
Edmonton	529.6	530.5	532.1	548.7	548.4	548.1
c) Employment Rate (%)	69.2	69.6	69.7	69.8	69.9	69.8
Calgary	70.8	70.8	71.2	71.7	71.7	71.7
Edmonton	68.0	68.0	68.1	69.3	69.2	69.1
d) Unemployment (000's)	99.0	100.5	92.5	83.4	79.6	85.5
Calgary	35.7	35.2	32.8	35.6	32.1	32.3
Edmonton	30.6	30.7	30.8	29.5	26.2	23.4
e) Unemployment Rate (%)	5.5	5.5	5.1	4.5	4.3	4.6
Calgary	5.7	5.6	5.2	5.5	5.0	5.0
Edmonton	5.5	5.5	5.5	5.1	4.6	4.1
f) Participation Rate (%)	73.2	73.7	73.4	73.1	73.1	73.2
Calgary	75.1	75.1	75.1	75.9	75.5	75.5
Edmonton	71.9	71.9	72.0	73.1	72.5	72.0

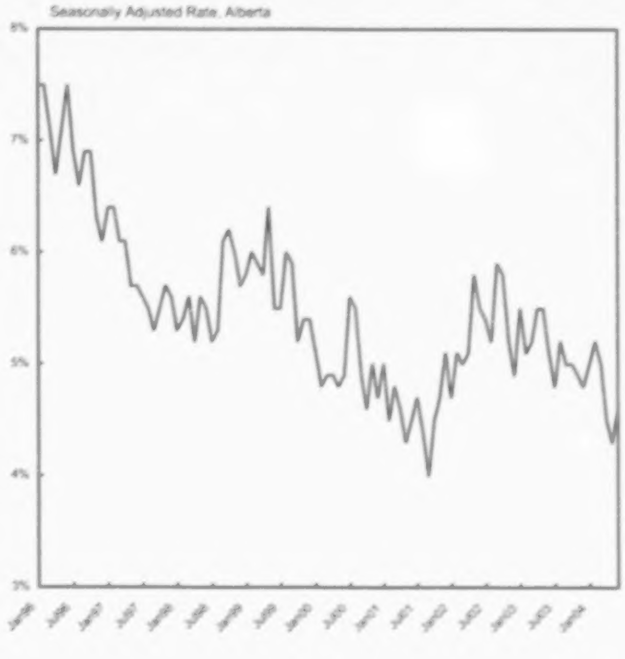
NOTE: Calgary and Edmonton estimates are 3-month moving averages.

LABOUR FORCE (unadjusted)	APR03	MAY03	JUN03	APR04	MAY04	JUN04
Alberta						
a) Unemployment Rate - Alberta (%)	6.0	5.8	4.7	4.9	4.5	4.3
b) Male Unemployment Rate (%)	6.6	5.9	4.8	5.3	4.6	4.4
c) Female Unemployment Rate (%)	5.3	5.6	4.5	4.4	4.4	4.2
d) Youth Unemployment Rate (%)	10.3	11.7	7.8	9.1	10.2	7.4
e) Participation Rate (%)	72.6	74.3	74.6	72.3	73.5	74.3
f) Unemployment (000's)	107.8	105.7	86.6	88.7	83.4	80.4
g) Employed (000's)	1,678.9	1,726.4	1,756.3	1,725.0	1,763.7	1,789.2
Full-time	1,367.7	1,420.3	1,444.4	1,400.8	1,453.0	1,472.7
Part-time	311.2	306.1	311.9	324.2	310.7	316.5

EMPLOYMENT

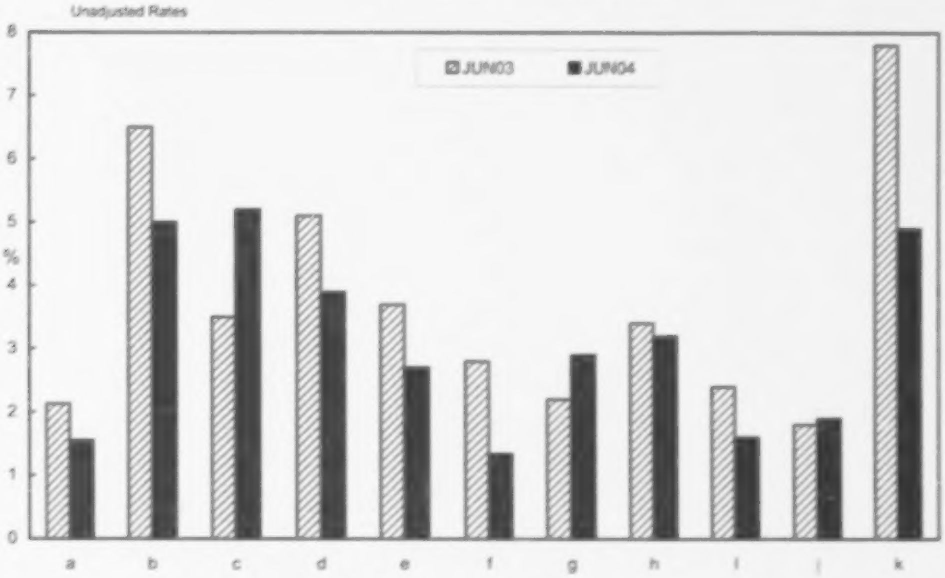


UNEMPLOYMENT RATE



INDUSTRY LABOUR FORCE (unadjusted)	APR03	MAY03	JUN03	APR04	MAY04	JUN04
Alberta						
a) Agriculture						
Unemployment Rate (%)	2.3	0.6	2.1	0.6	N/A	1.5
Employed (000's)	68.1	70.3	69.1	70.6	71.0	69.9
b) Mining & Oil & Gas Extraction						
Unemployment Rate (%)	8.2	7.9	6.5	6.0	4.8	5.0
Employed (000's)	89.4	94.0	96.3	104.3	105.8	106.5
c) Manufacturing						
Unemployment Rate (%)	4.5	5.2	3.5	3.5	3.7	5.2
Employed (000's)	149.4	146.6	150.7	148.0	152.9	148.2
d) Construction						
Unemployment Rate (%)	10.2	6.5	5.1	7.3	5.3	3.9
Employed (000's)	132.9	141.8	146.5	145.1	156.7	163.6
e) Retail Trade						
Unemployment Rate (%)	4.9	6.5	3.7	4.3	4.4	2.7
Employed (000's)	193.4	192.9	205.2	198.8	195.4	202.5
f) Transportation & Warehousing						
Unemployment Rate (%)	3.8	4.4	2.8	2.7	1.9	1.3
Employed (000's)	90.7	94.5	101.5	96.9	99.0	103.1
g) Finance, Insurance, Real Estate & Leasing						
Unemployment Rate (%)	2.5	3.3	2.2	1.2	1.8	2.9
Employed (000's)	83.3	83.9	85.7	92.3	88.6	92.7
h) Professional, Scientific & Technical Services						
Unemployment Rate (%)	6.2	3.7	3.4	4.2	3.1	3.2
Employed (000's)	111.0	115.3	119.6	125.8	124.2	125.4
i) Educational Services						
Unemployment Rate (%)	1.0	2.3	2.4	1.7	1.0	1.6
Employed (000's)	110.6	114.8	108.8	110.0	113.8	113.6
j) Health Care & Social Assistance						
Unemployment Rate (%)	1.5	2.4	1.8	1.5	1.7	1.9
Employed (000's)	159.1	164.7	166.8	165.2	167.2	169.2
k) Accommodation & Food Services						
Unemployment Rate (%)	7.2	8.6	7.8	3.5	5.6	4.9
Employed (000's)	121.9	122.2	120.2	121.1	122.2	119.1

INDUSTRY UNEMPLOYMENT RATES



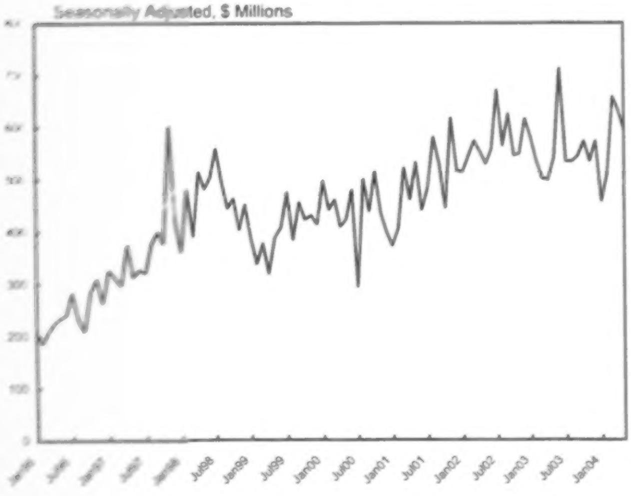
BUILDING PERMITS ($000,000)	JANUARY - MAY			APRIL			MAY		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Total Value - Alberta	2,580.6	2,767.7	7.3	572.3	702.4	22.7	646.9	687.3	6.3
Calgary	1,151.8	1,180.7	2.5	237.8	334.4	40.6	249.0	236.7	-4.9
Edmonton	682.4	780.9	14.4	139.6	179.0	28.2	178.5	204.1	14.3
Residential - Alberta	1,680.6	1,850.6	10.1	388.8	415.6	6.9	443.7	459.2	3.5
Calgary	739.0	783.4	6.0	167.1	151.7	-9.2	172.6	176.9	2.5
Edmonton	473.2	561.8	18.7	96.5	126.0	30.6	129.3	142.7	10.4
Industrial - Alberta	143.2	116.9	-18.4	23.6	18.6	-21.3	16.6	43.3	161.2
Calgary	70.2	21.4	-69.5	12.5	9.8	-22.0	5.8	2.3	-59.9
Edmonton	19.9	22.0	10.8	0.9	2.4	155.7	4.5	9.9	117.7
Commercial - Alberta	546.5	586.9	7.4	121.1	188.8	55.9	113.3	135.8	19.9
Calgary	275.5	282.9	2.7	53.5	117.0	118.9	51.8	43.7	-15.7
Edmonton	129.8	163.0	25.7	29.2	42.8	46.6	24.9	44.1	77.1
Institutional/Government - Alberta	210.4	213.3	1.4	38.7	79.4	105.0	73.4	49.1	-33.1
Calgary	67.1	93.1	38.7	4.7	55.9	1081.5	18.8	13.9	-26.3
Edmonton	59.6	34.1	-42.9	12.9	7.8	-40.0	19.8	7.4	-62.8

HOUSING STARTS (urban)	JANUARY - JUNE			MAY			JUNE		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
a) Total	15,376	14,799	-3.8	2,739	2,195	-19.9	2,921	3,516	20.4
- Single Detached	9,118	8,885	-2.6	1,650	1,547	-6.2	1,800	1,854	3.0
- All Others*	6,258	5,914	-5.5	1,089	648	-40.5	1,121	1,662	48.3
b) Calgary	7,466	7,007	-6.1	1,105	865	-21.7	1,149	1,832	59.4
c) Edmonton	5,418	4,971	-8.3	1,070	810	-24.3	1,229	1,062	-13.6

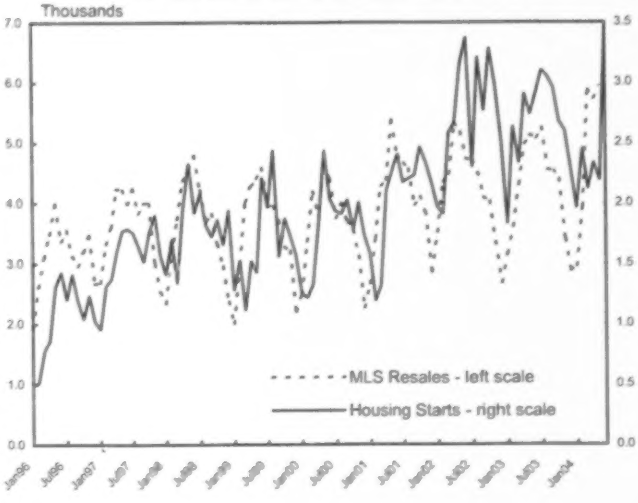
* Includes: two family, row, and apartment dwellings

MULTIPLE LISTING SERVICE (MLS) HOUSING RESALES	JANUARY - MAY			APRIL			MAY		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
a) Alberta - total units	21,214	24,455	15.3	4,990	5,745	15.1	5,129	5,926	15.5
- Calgary	10,451	11,482	9.9	2,400	2,597	8.2	2,449	2,643	7.9
- Edmonton	6,664	7,596	14.0	1,655	1,805	9.1	1,581	1,961	24.0
b) Alberta - total value ($000,000)	3,830.5	4,703.2	22.8	910.4	1,105.8	21.5	936.7	1,144.8	22.2
- Calgary	2,175.3	2,528.0	16.2	503.9	572.0	13.5	516.1	580.0	12.4
- Edmonton	1,080.4	1,350.1	25.0	275.7	322.7	17.0	263.4	357.3	35.6

BUILDING PERMITS



HOUSING STARTS/ MLS RESALES



EMPLOYMENT INSURANCE	JANUARY - APRIL AVERAGE			MARCH			APRIL		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
Number of Beneficiaries	33,058	29,848	-9.7	33,020	29,560	-10.5	34,000	28,780	-15.4

*Seasonally Adjusted

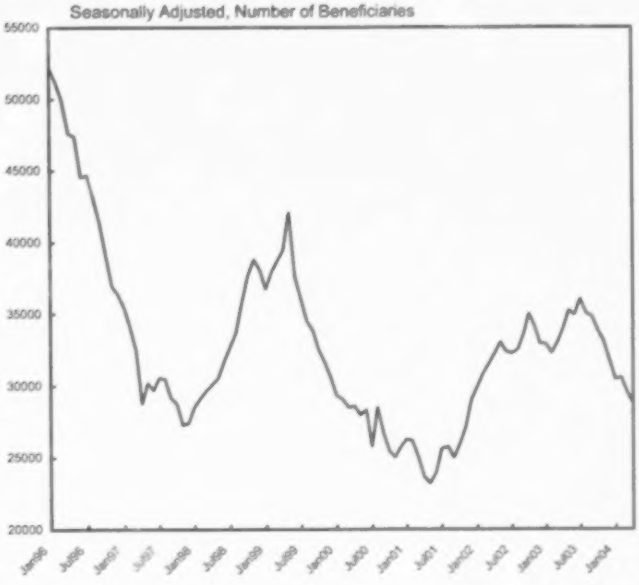
WAGES AND SALARIES ($000,000)	JANUARY - MARCH			FEBRUARY			MARCH		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
Total	16,247	17,095	5.2	5,413	5,702	5.3	5,426	5,725	5.5

AVERAGE WEEKLY EARNINGS ALL EMPLOYEES	JANUARY - APRIL			MARCH			APRIL		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
$/week, incl. overtime	$704.43	$724.63	2.9	$706.87	$730.22	3.3	$701.53	$721.88	2.9

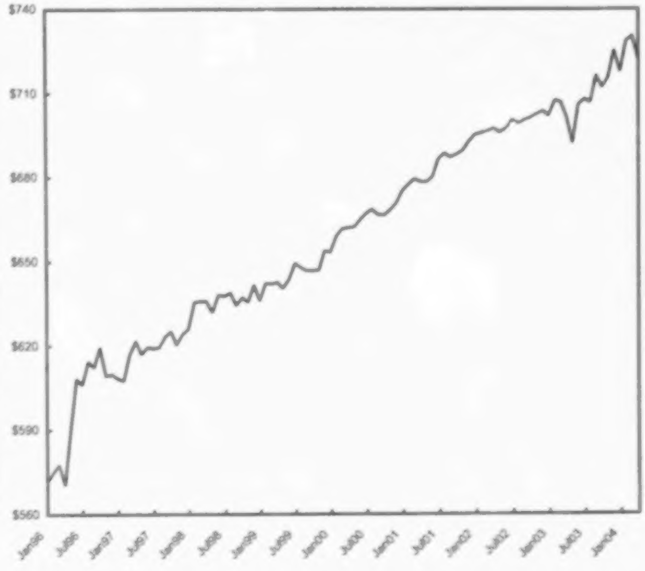
INTERNATIONAL TRAVELERS, NON-RESIDENTS ENTERING ALBERTA	JANUARY - APRIL			MARCH			APRIL		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
Total (includes same-day)	204,232	194,008	-5.0	58,690	56,783	-3.2	48,428	47,057	-2.8
Total (excludes same-day)	180,678	175,121	-3.1	52,588	51,742	-1.6	42,506	42,699	0.5
- U.S.A. (excludes same-day)	119,143	116,658	-2.1	35,682	35,422	-0.7	29,769	31,157	4.7
- United Kingdom	36,458	33,991	-6.8	10,360	9,908	-4.4	7,220	5,843	-19.1
- Germany	5,839	5,448	-6.7	1,733	1,611	-7.0	983	1,006	2.3
- Australia	2,183	2,144	-1.8	429	472	10.0	385	405	5.2
- Netherlands	2,332	1,912	-18.0	608	501	-17.6	599	453	-24.4
- Switzerland	1,668	1,624	-2.6	446	476	6.7	342	303	-11.4
- Japan	973	1,448	48.8	255	311	22.0	362	685	89.2
- Mexico	1,321	1,129	-14.5	256	180	-29.7	541	488	-9.8

Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

EMPLOYMENT INSURANCE



AVERAGE WEEKLY EARNINGS



RETAIL TRADE ($000,000)	JANUARY - APRIL			MARCH			APRIL		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
Total All Stores, seasonally adjusted	12,949	14,190	9.6	3,217	3,614	12.3	3,249	3,621	11.4
- Food & Drug Stores	NOTE: Statistics Canada has revised its retail data from a Trade Group to a NAICS basis. As a result, retail sales data is only available at an aggregate level for this edition of the Monthly Economic Review.								
- Clothing & Shoe Stores									
- Furniture, Appliances, Furnishings									
- Motor & R.V. Dealers									
- Gasoline Service Stations									
- Auto Parts, Access. & Services									
- General Merchandise Stores									
- All Other Stores									

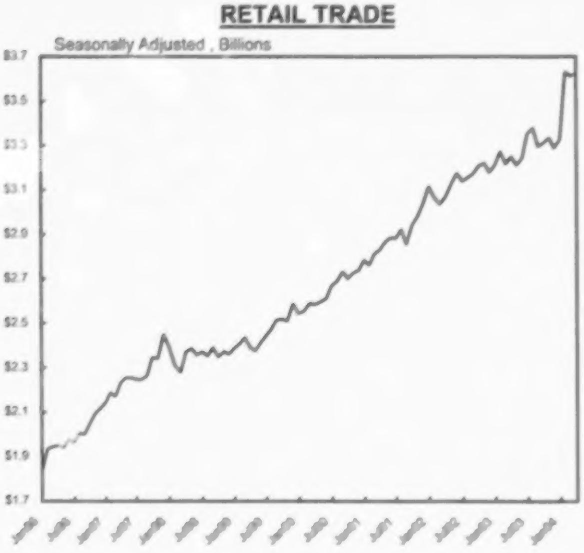
NOTE: The Total All Stores series is seasonally adjusted; the sales by store type series are not seasonally adjusted

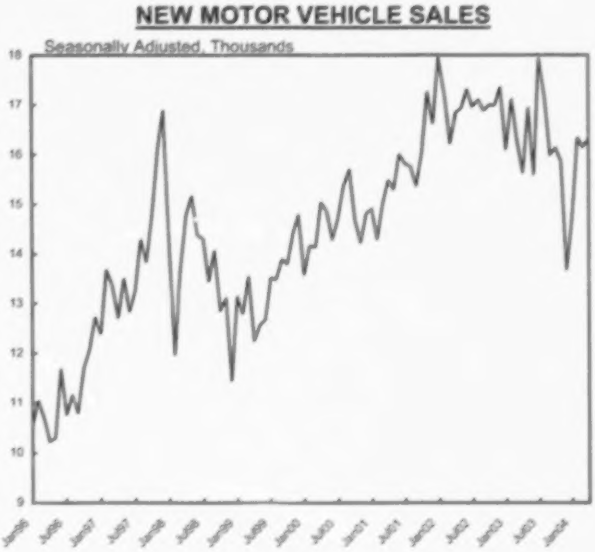
RESTAURANT, CATERER AND TAVERN RECEIPTS ($000,000)	JANUARY - APRIL			MARCH			APRIL		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
Total	1,365	1,417	3.8	355	363	2.1	342	364	6.5

WHOLESALE TRADE ($000,000)	JANUARY - APRIL			MARCH			APRIL		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
All Merchants, not seas. adjusted	12,802	14,179	10.8	3,354	3,940	17.5	3,331	3,772	13.2

NEW MOTOR VEHICLE SALES	JANUARY - APRIL			MARCH			APRIL		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
Total Number Sold	59,194	59,226	0.1	16,654	17,027	2.2	17,415	18,502	6.2
- Passenger Vehicles	22,108	21,040	-4.8	5,974	5,629	-5.8	7,016	7,119	1.5
- Commercial Vehicles	37,086	38,186	3.0	10,680	11,398	6.7	10,399	11,383	9.5

NOTE: Commercial vehicles include minivans, sport-utility vehicles, light and heavy trucks, vans, coaches and buses. Passenger vehicles also include taxis and rental cars.


RETAIL TRADE


NEW MOTOR VEHICLE SALES

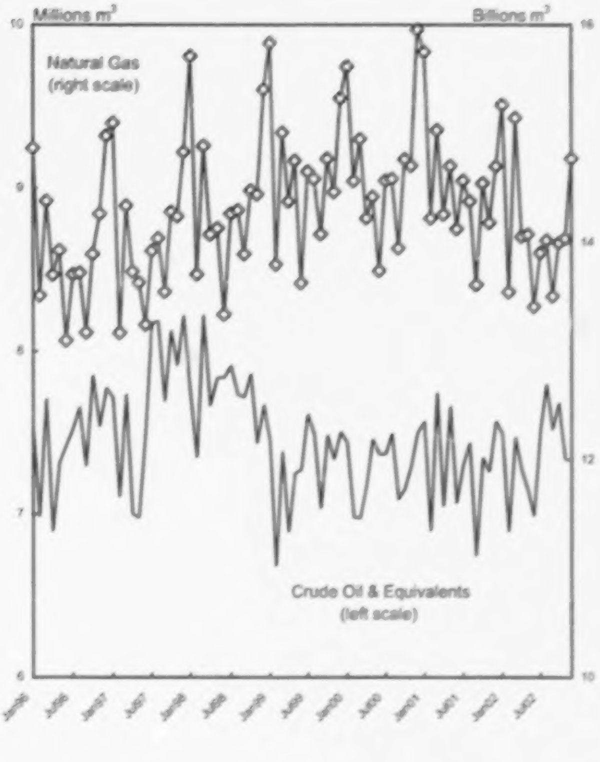
ENERGY PRODUCTION AND DELIVERIES	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
a) Natural Gas									
- Production (million m³)	174,094	169,742	-2.5	14,181	14,039	-1.0	14,703	14,775	0.5
- Deliveries (million m³)	127,008	131,205	3.3	9,917	10,870	9.6	10,016	11,906	18.9
b) Crude Oil and Equivalents									
- Production ('000 m³)	87,639	88,950	1.5	7,263	7,338	1.0	7,568	7,835	3.5
- Deliveries ('000 m³)	92,172	93,436	1.4	7,902	6,707	-15.1	7,676	7,405	-3.5

RIG ACTIVITY	JANUARY - JUNE AVERAGE			MAY			JUNE		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
a) Drilling	284	306	7.5	131	170	29.4	291	292	0.3
b) Available	493	517	5.1	510	555	8.7	515	554	7.5

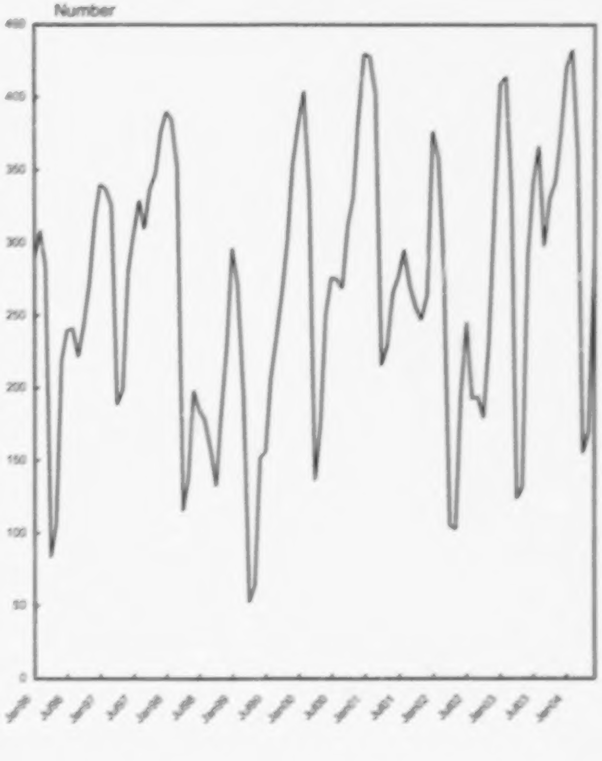
ENERGY PRICES	ANNUAL AVERAGES		2003			2004			Annual % Change
	2002	2003	APR	MAY	JUN	APR	MAY	JUN	
West Texas Intermediate Crude Oil Price (US$/Barrel)	26.09	31.04	28.14	28.07	30.52	36.62	40.26	38.07	24.7
Natural Gas Reference Price (C$/GJ)	3.68	5.81	5.88	5.73	5.93	5.64	N/A	N/A	-4.1

Note: **Annual % Change** is a comparison of the latest month for which data are available with the same month of the previous year.

ENERGY PRODUCTION



RIGS DRILLING



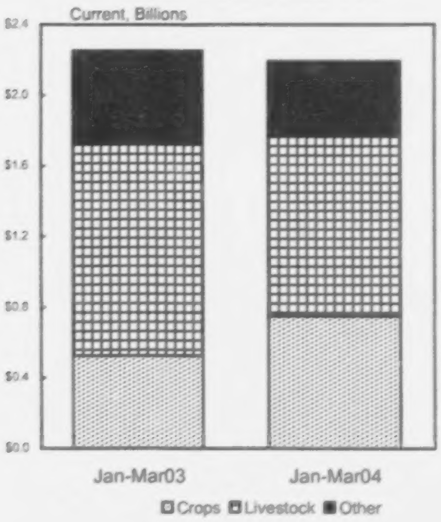
MANUFACTURING (Value of shipments of goods of own manufacture $000,000)	JANUARY - APRIL			MARCH			APRIL		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
a) Total	15,120.2	16,133.6	6.7	4,093.8	4,479.4	9.4	3,623.0	4,152.8	14.6
b) Food	2,760.5	2,936.6	6.4	719.9	792.4	10.1	704.0	754.7	7.2
c) Beverage	230.5	255.2	10.7	65.5	72.8	11.1	64.4	68.8	6.9
d) Plastics & Rubber Products	246.7	265.4	7.5	67.8	77.4	14.2	64.8	72.3	11.6
e) Primary Metal	619.9	650.4	4.9	168.1	193.3	15.0	134.1	138.1	3.0
f) Metal Fabricating	1,029.2	1,166.9	13.4	284.6	355.7	25.0	254.6	281.3	10.5
g) Printing & Publishing	222.1	215.0	-3.2	59.8	58.8	-1.7	56.2	59.3	5.5
h) Non-Metallic Mineral Products	421.4	412.0	-2.2	106.1	108.5	2.3	112.5	121.7	8.2
i) Petroleum/Coal Products	2,851.6	2,832.9	-0.7	823.7	777.1	-5.7	591.5	691.9	17.0
j) Chemicals & Chemical Products	2,904.7	2,942.1	1.3	770.5	789.8	2.5	663.3	772.4	16.4
k) Wood	818.6	1,157.2	41.4	205.2	318.1	55.0	211.6	332.2	57.0
l) Furniture and Fixtures	285.4	276.4	-3.1	73.4	75.6	3.0	73.4	73.2	-0.4
m) Paper & Allied	627.8	575.7	-8.3	178.2	161.4	-9.4	173.2	147.3	-15.0
n) Computers & Electronics	477.4	524.0	9.8	136.1	175.5	28.9	103.4	128.2	24.0
o) Transportation Equipment	271.5	263.3	-3.0	71.8	66.9	-6.8	74.4	64.8	-12.9
p) Machinery	1,042.4	1,286.2	23.4	291.3	358.4	23.0	254.0	344.5	35.6
q) Other Manufacturing	310.7	374.3	20.5	71.7	97.8	36.4	87.5	102.2	16.8

NOTE: **Other Manufacturing** is derived residually, by deducting the sum of the above industries from the total for all manufacturing

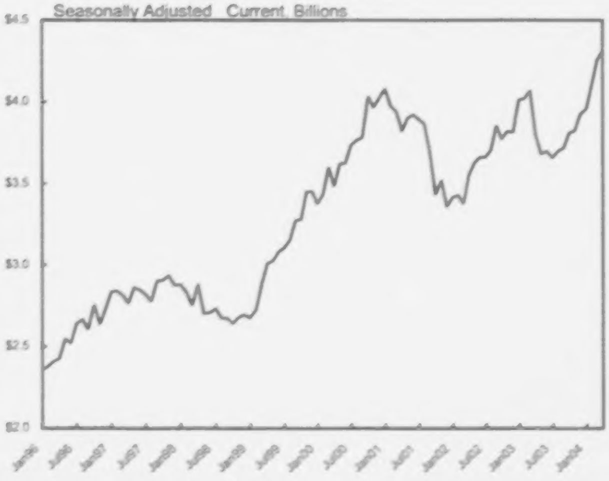
AGRICULTURE Farm Cash Receipts ($000,000)	JANUARY - DECEMBER			OCTOBER - DECEMBER			JANUARY - MARCH		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2003	2004	Per cent Change
Alberta									
a) Total From Operations	8,383.5	6,999.3	-16.5	2,254.3	1,920.4	-14.8	2,253.4	2,193.2	-2.7
b) Crops	2,224.5	1,851.1	-16.8	587.6	573.0	-2.5	525.1	750.7	43.0
- Wheat, other than Durum	686.8	443.1	-35.5	210.0	109.9	-47.7	121.9	178.3	46.3
- Durum Wheat	136.9	172.2	25.7	54.8	57.9	5.7	25.8	24.5	-5.0
- Barley	160.8	127.5	-20.7	44.2	48.0	8.6	30.8	65.5	112.7
- Canola	533.6	550.1	3.1	162.2	249.5	53.8	102.3	220.3	115.3
c) Livestock	5,120.1	3,786.1	-26.1	1,270.6	899.3	-29.2	1,203.1	1,021.9	-15.1
- Cattle and Calves	3,869.5	2,550.3	-34.1	958.6	598.0	-37.6	890.0	709.8	-20.3
- Hogs	465.4	458.4	-1.5	104.5	106.0	1.4	113.8	123.2	8.3
- Dairy Products	366.8	384.7	4.9	94.6	94.2	-0.4	98.7	94.2	-4.6
- Poultry	185.5	189.1	1.9	45.4	48.6	7.2	43.2	46.9	8.6

NOTE: **Wheat, Durum Wheat** and **Barley** receipts include Canadian Wheat Board payments

FARM CASH RECEIPTS



MANUFACTURING

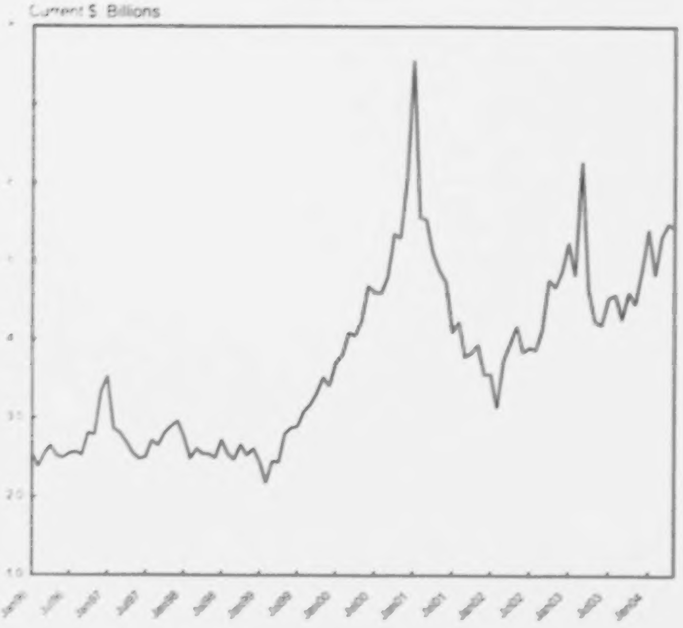


EXPORTS By Commodity Groups ($000,000)	JANUARY - MAY			APRIL			MAY		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
a) Total	25,230.2	26,503.0	5.0	4,643.4	5,459.9	17.6	4,244.5	5,444.5	28.3
b) Agricultural Products	1,786.4	1,916.5	7.3	380.9	423.5	11.2	299.2	429.8	43.6
c) Energy Products	18,383.0	18,360.3	-0.1	3,283.9	3,707.0	12.9	2,914.6	3,584.6	23.0
d) Forestry Products	962.2	1,392.5	44.7	209.9	289.9	38.1	201.0	342.6	70.4
e) Industrial Goods	2,041.0	2,756.7	35.1	384.5	608.5	58.3	409.5	621.6	51.8
f) Machinery and Equipment	1,497.5	1,595.6	6.6	274.8	330.4	20.2	321.8	354.9	10.3
g) Automotive Products	194.8	162.4	-16.6	42.0	34.0	-19.0	33.4	37.8	13.2
h) Consumer Goods	72.2	75.4	[illegible]	15.5	15.4	-0.6	15.0	15.8	5.3
i) Special Transactions	293.1	243.6	-16.9	51.8	51.2	-1.2	50.0	57.4	14.8

NOTE: Estimates in the "Commodities" table come from published sources: previous month estimates are not current and may not match estimates in the "Countries" table.

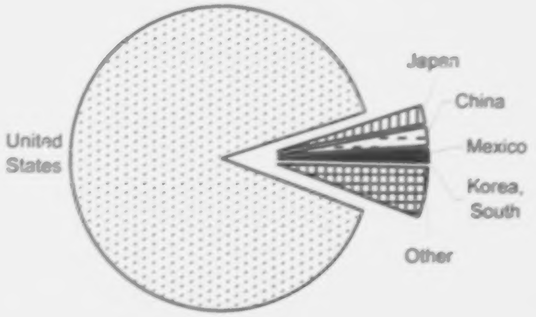
EXPORTS Top 10 Countries ($000,000)	JANUARY - MAY			APRIL			MAY		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
a) Total	25,230.2	26,503.0	5.0	4,643.4	5,484.5	18.1	4,244.5	5,444.5	28.3
b) United States	22,975.0	23,709.0	3.2	4,211.7	4,891.4	16.1	3,779.4	4,821.6	27.6
c) Japan	481.0	528.6	9.9	102.3	102.7	0.3	94.3	118.0	25.2
d) China	297.0	508.1	71.1	43.8	140.2	219.6	52.8	123.0	132.9
e) Mexico	148.5	267.0	79.8	28.4	39.7	39.5	28.9	50.3	74.1
f) Korea, South	138.4	123.7	-10.6	31.4	24.9	-20.8	22.7	27.0	18.9
g) Netherlands	46.8	86.3	84.2	7.8	25.6	228.4	9.0	17.6	94.8
h) United Kingdom	76.1	85.1	11.9	19.8	15.5	-21.9	13.9	19.2	38.6
i) Taiwan	119.4	76.5	-35.9	20.8	14.3	-31.4	20.3	12.3	-39.2
j) Belgium	72.9	76.3	4.8	14.6	13.8	-5.3	19.8	13.4	-32.5
k) Indonesia	29.9	57.8	93.1	5.0	12.4	146.2	9.1	13.5	48.7
l) Other Countries	845.2	984.5	16.5	157.6	204.2	29.6	194.4	228.6	17.6

EXPORTS



Alberta Exports by Country

January - May 2004

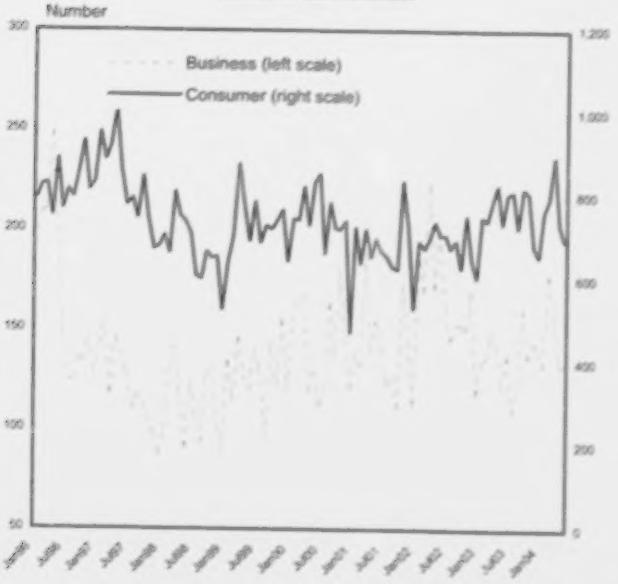


International & Interprovincial MIGRATION	JANUARY - DECEMBER			OCTOBER - DECEMBER			JANUARY - MARCH		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
a) International									
- Immigration	14,722	15,785	7.2	3,118	3,873	24.2	3,098	3,998	29.1
- Emigration	6,442	6,477	0.5	1,461	1,467	0.4	1,019	1,019	0.0
- Net non-permanent residents	1,182	886	-25.0	-909	-258	-71.6	614	633	3.1
- Temporarily abroad	2,932	2,932	0.0	698	698	0.0	598	598	0.0
- Returning Canadians	2,595	2,595	0.0	404	404	0.0	405	405	0.0
- Net international migration	9,125	9,857	8.0	454	1,854	308.4	2,500	3,419	36.8
b) Interprovincial									
- In-migration	72,874	68,700	-5.7	13,476	12,969	-3.8	15,631	16,834	7.7
- Out-migration	54,915	58,111	5.8	11,207	11,168	-0.3	13,011	13,306	2.3
- Net interprovincial migration	17,959	10,589	-41.0	2,269	1,801	-20.6	2,620	3,528	34.7

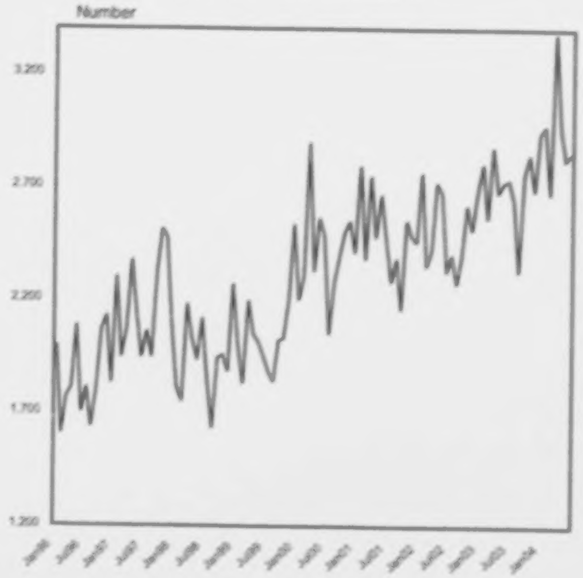
BANKRUPTCIES	JANUARY - MAY			APRIL			MAY		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
a) Business									
- Number	684	736	7.6	142	134	-5.6	121	131	8.3
- Value ($'000)	132,865	127,903	-3.7	26,020	20,889	-19.7	17,500	16,253	-7.1
b) Consumer (number)	3,848	3,885	1.0	828	732	-11.6	736	695	-5.6

NEW BUSINESS INCORPORATIONS	JANUARY - JUNE			MAY			JUNE		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
Total Business Incorporations	16,372	17,657	7.8	2,720	2,823	3.8	2,732	2,850	4.3
- Alberta Corporations	15,414	16,574	7.5	2,580	2,649	2.7	2,568	2,669	3.9
- Non-Alberta Corporations	958	1,083	13.0	140	174	24.3	164	181	10.4

BANKRUPTCIES



INCORPORATIONS



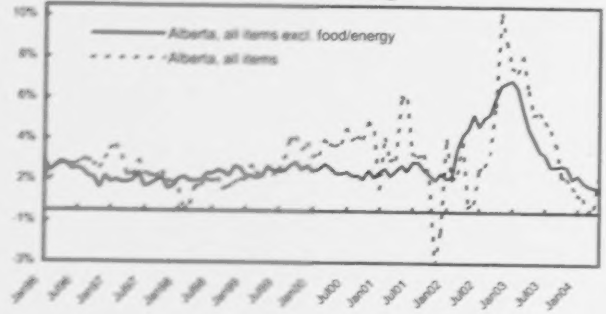
CONSUMER PRICE INDEX (1992=100)	ANNUAL RATES 2001	2002	2003	2003 MAY	2004 FEB	MAR	APR	MAY	% Change MAY'03 - MAY'04
a) Alberta									
- All Items	120.1	124.2	129.7	129.4	129.9	130.3	130.6	131.7	1.8
- Food	116.9	120.4	122.1	123.3	122.3	122.9	122.1	123.4	0.1
- Shelter	121.5	122.3	132.2	131.1	132.6	131.7	132.8	132.9	1.4
- Energy	147.8	144.6	172.4	166.1	164.2	165.0	173.2	184.2	10.9
- All Items, excl. Food and Energy	118.0	123.0	127.2	127.1	128.0	128.3	128.3	128.6	1.2
b) Edmonton	118.4	121.9	128.4	128.0	127.9	128.3	128.7	129.8	1.4
c) Calgary	121.3	125.8	130.2	130.1	131.0	131.4	131.6	132.7	2.0

CONSUMER PRICE INDEX (2000=100) Selected Countries	ANNUAL RATES 2001	2002	2003	2003 MAR	APR	2004 FEB	MAR	APR	Annual % Change
a) Canada	102.6	104.9	107.8	107.8	108.2	108.5	108.9	N/A	1.0
b) United States	102.8	104.4	106.8	106.3	107.0	108.1	108.8	109.2	2.1
c) Germany	102.0	103.4	104.5	104.5	104.7	105.4	105.7	106.0	1.3
d) United Kingdom	101.8	103.5	106.5	105.3	105.7	108	108.4	109.1	3.2
e) France	101.7	103.6	105.8	105.3	105.8	107.1	107.5	107.8	1.9
f) Japan	99.3	98.3	98.1	97.7	98.0	97.7	97.9	N/A	0.2

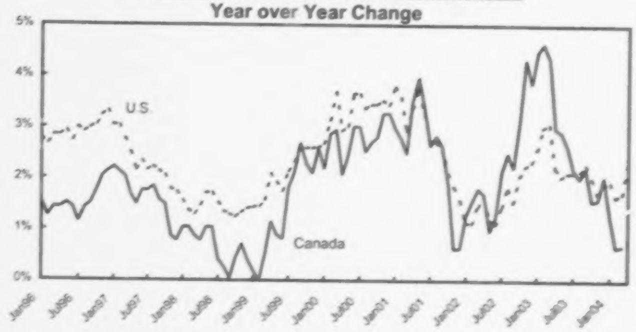
EXCHANGE RATES (in $Cdn)	ANNUAL RATES 2001	2002	2003	2003 JUN	2004 MAR	APR	MAY	JUN	% Change JUN'03 - JUN'04
a) United States	1.5489	1.5706	1.4010	1.3523	1.3284	1.3425	1.3783	1.3577	-0.4
b) Japan	0.0128	0.0126	0.0121	0.0114	0.0122	0.0125	0.0123	0.0124	-7.9
c) European Monetary Union (EURO)	1.3868	1.4838	1.5823	1.5788	1.6289	1.6087	1.6554	1.6490	-4.3
d) United Kingdom	2.2298	2.3587	2.2877	2.2459	2.4259	2.4185	2.4646	2.4819	-9.5

INTEREST RATES (Prime Rates)	ANNUAL RATES 2001	2002	2003	2003 JUN	2004 MAR	APR	MAY	JUN	% Change JUN'03 - JUN'04
a) Canada	5.80	4.20	4.70	4.25	4.00	3.75	3.75	3.75	-0.50
b) United States	6.80	4.70	4.10	4.75	4.00	4.00	4.00	4.00	-0.75

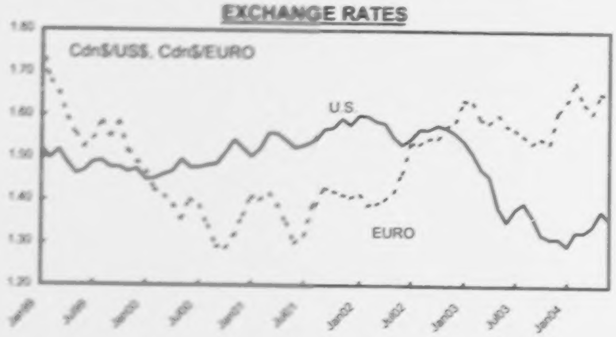
CONSUMER PRICE INDEX, ALBERTA
Year over Year Change



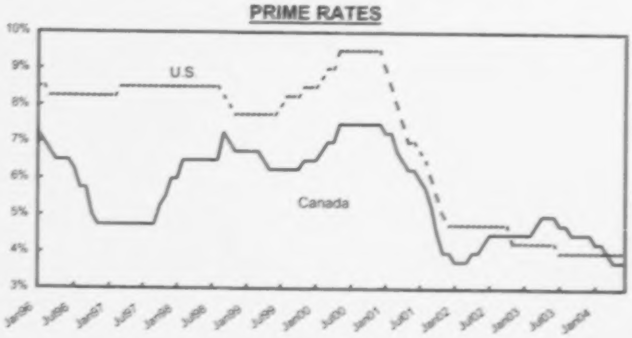
CONSUMER PRICE INDEX, US AND CANADA
Year over Year Change



EXCHANGE RATES



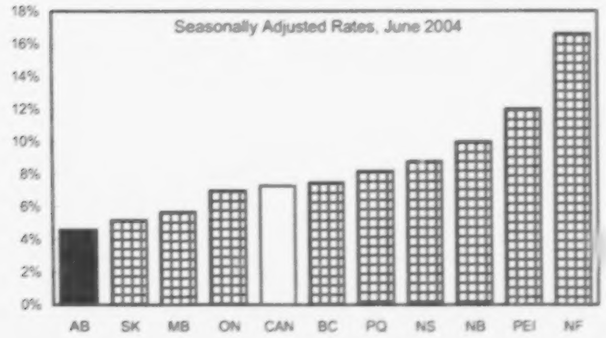
PRIME RATES



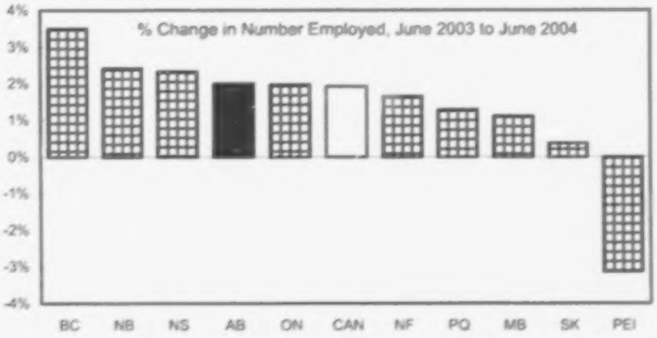
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NEWF.	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	CAN.
POPULATION ('000s)											
a) APRIL 1, 2003	519	138	935	751	7,473	12,193	1,160	995	3,142	4,136	31,543
b) APRIL 1, 2004	519	138	937	751	7,521	12,333	1,168	995	3,183	4,177	31,825
c) Percent Change	-0.1	0.6	0.1	0.0	0.6	1.1	0.7	0.0	1.3	1.0	0.9
UNEMPLOYMENT RATE (seasonally adjusted)											
a) JUNE 2003	15.5	9.5	8.9	10.6	9.0	7.3	4.7	5.5	5.1	8.2	7.7
b) JUNE 2004	16.6	12.0	8.8	10.0	8.2	7.0	5.7	5.2	4.6	7.5	7.3
EMPLOYED (seasonally adjusted '000s)											
a) JUNE 2003	218	70	438	344	3,646	6,224	569	488	1,723	2,010	15,729
b) JUNE 2004	221	68	448	352	3,693	6,347	575	490	1,758	2,080	16,032
c) Percent Change	1.7	-3.1	2.3	2.4	1.3	2.0	1.1	0.4	2.0	3.5	1.9
BUILDING PERMITS ($000,000)											
a) JANUARY - MAY 2003	119	85	397	220	3,861	8,802	500	319	2,581	2,382	19,316
b) JANUARY - MAY 2004	158	62	434	235	4,631	8,352	394	296	2,768	2,914	20,323
c) Percent Change	33.7	-26.2	9.4	6.6	19.9	-5.1	-21.3	-7.3	7.3	22.3	5.2
URBAN HOUSING STARTS (Number)											
a) JANUARY - JUNE 2003	720	228	1,490	1,156	18,047	36,425	934	1,332	15,376	10,303	86,011
b) JANUARY - JUNE 2004	841	310	1,449	969	23,364	36,168	1,155	1,479	14,799	15,089	95,623
c) Percent Change	16.8	36.0	-2.8	-16.2	29.5	-0.7	23.7	11.0	-3.8	46.5	11.2
TOTAL WAGES AND SALARIES (seasonally adjusted $000,000)											
a) JANUARY - MARCH 2003	1,495	418	3,236	2,520	28,608	56,659	4,163	3,312	16,247	16,244	133,611
b) JANUARY - MARCH 2004	1,556	432	3,296	2,555	29,296	57,823	4,259	3,449	17,095	16,721	137,212
c) Percent Change	4.0	3.3	1.8	1.4	2.4	2.1	2.3	4.1	5.2	2.9	2.7

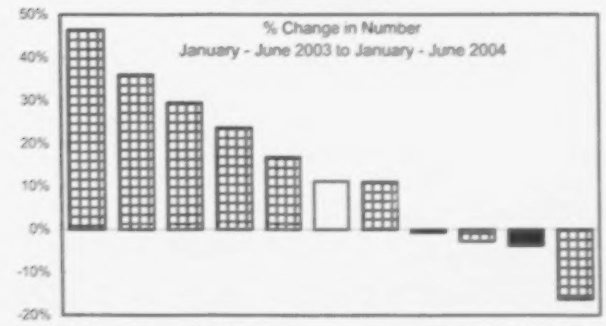
UNEMPLOYMENT RATES



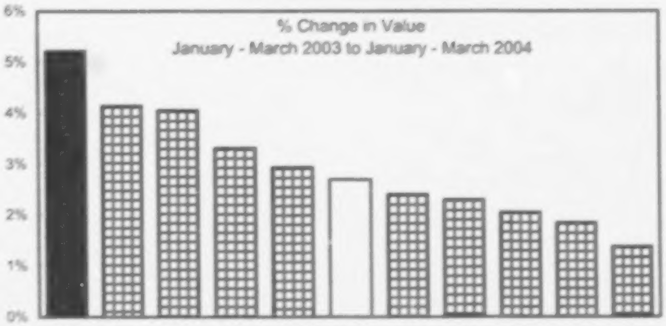
EMPLOYMENT



HOUSING STARTS



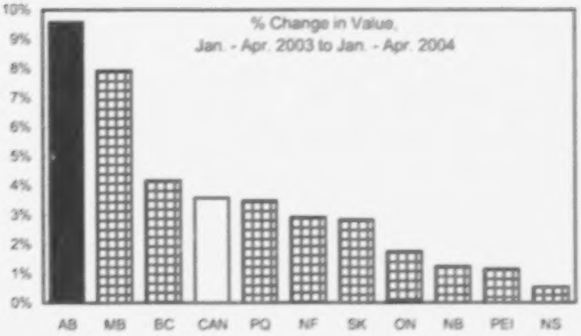
WAGES AND SALARIES



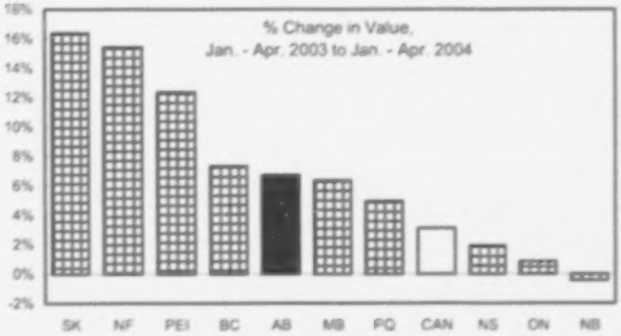
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NEWF.	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	CAN.
RETAIL TRADE (seasonally adjusted $000,000)											
a) JANUARY - APRIL 2003	1,857	461	3,327	2,605	24,764	41,436	3,568	3,271	12,949	14,576	109,215
b) JANUARY - APRIL 2004	1,911	466	3,345	2,638	25,626	42,162	3,851	3,363	14,190	15,184	113,127
c) Percent Change	2.9	1.2	0.5	1.2	3.5	1.8	7.9	2.8	9.6	4.2	3.6
MANUFACTURING (value of shipments of goods of own manufacture, $000,000)											
a) JANUARY - APRIL 2003	653	354	2,746	4,086	41,709	98,956	3,729	2,643	15,120	12,035	182,054
b) JANUARY - APRIL 2004	754	398	2,798	4,068	43,768	99,810	3,966	3,076	16,134	12,918	187,718
c) Percent Change	15.4	12.3	1.9	-0.4	4.9	0.9	6.3	16.4	6.7	7.3	3.1
AGRICULTURE (Farm Cash Receipts from farming operations $000,000)											
a) JANUARY - MARCH 2003	19	101	97	97	1,222	1,910	1,020	1,874	2,253	509	9,103
b) JANUARY - MARCH 2004	20	81	106	95	1,275	1,874	1,032	1,687	2,193	509	8,871
c) Percent Change	3.4	-19.9	9.4	-2.7	4.3	-1.9	1.1	-10.0	-2.7	0.1	-2.6
EXPORTS ($000,000)											
a) JANUARY - MAY 2003	1,908	233	2,294	3,456	26,348	73,083	3,716	4,327	25,230	12,146	153,221
b) JANUARY - MAY 2004	1,808	235	2,232	3,584	26,713	74,956	4,098	4,779	26,503	12,584	157,894
c) Percent Change	-5.2	0.6	-2.7	3.7	1.4	2.6	10.3	10.4	5.0	3.6	3.0
CONSUMER PRICE INDEX (1992=100)											
a) MAY 2003	120.7	121.9	123.5	122.1	118.3	122.7	125.1	126.4	129.4	120.4	122.0
b) MAY 2004	122.8	124.3	126.0	124.6	121.1	126.1	128.1	129.7	131.7	123.4	125.0
c) Percent Change	1.7	2.0	2.0	2.0	2.4	2.8	2.4	2.6	1.8	2.5	2.5

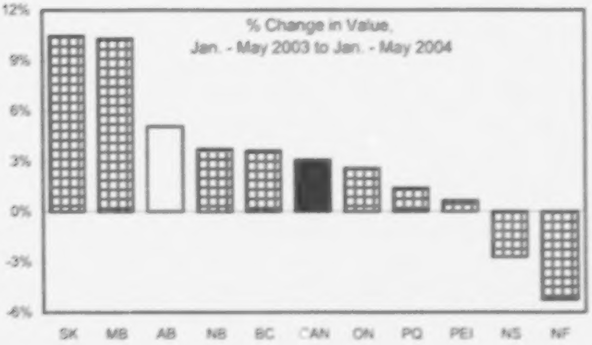
RETAIL TRADE



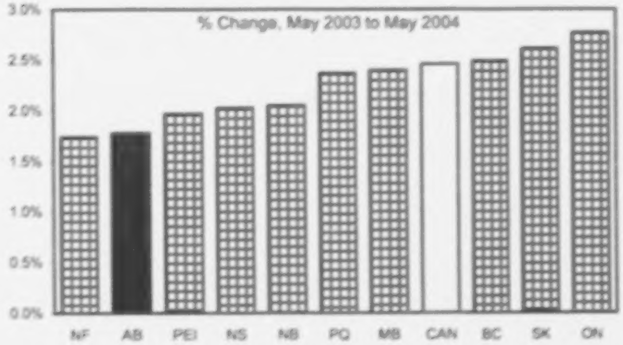
MANUFACTURING



EXPORTS

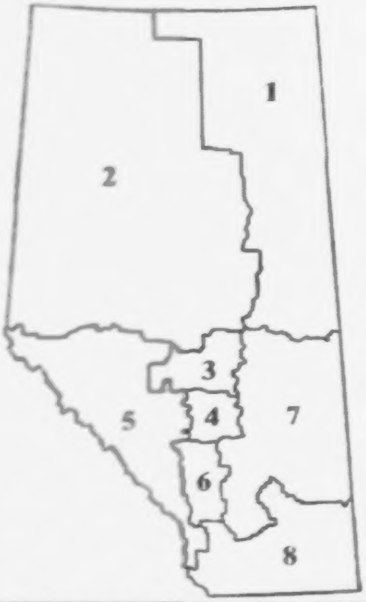


CONSUMER PRICE INDEX



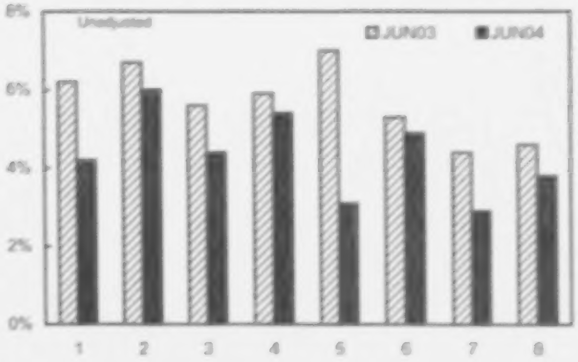
REGIONAL ECONOMIC INDICATORS

LABOUR FORCE, ALBERTA REGIONS (unadjusted, 3-month moving average)	JUN03	JUN04
Labour Force (000s)		
1) Wood Buffalo - Cold Lake	64.5	61.8
2) Athabasca - Grande Prairie	123.5	121.9
3) Edmonton Region	585.5	592.6
4) Red Deer Region	92.7	92.0
5) Banff - Jasper - Rocky Mountain House	45.5	45.7
6) Calgary Region	668.4	690.3
7) Camrose - Drumheller	102.4	101.9
8) Lethbridge - Medicine Hat	137.9	137.2
Employed (000s)		
1) Wood Buffalo - Cold Lake	60.5	59.2
2) Athabasca - Grande Prairie	115.3	114.6
3) Edmonton Region	552.5	566.7
4) Red Deer Region	87.2	87.0
5) Banff - Jasper - Rocky Mountain House	42.3	44.3
6) Calgary Region	633.2	656.6
7) Camrose - Drumheller	98.0	98.8
8) Lethbridge - Medicine Hat	131.5	132.1
Unemployment Rate		
1) Wood Buffalo - Cold Lake	6.2%	4.2%
2) Athabasca - Grande Prairie	6.7%	6.0%
3) Edmonton Region	5.6%	4.4%
4) Red Deer Region	5.9%	5.4%
5) Banff - Jasper - Rocky Mountain House	7.0%	3.1%
6) Calgary Region	5.3%	4.9%
7) Camrose - Drumheller	4.4%	2.9%
8) Lethbridge - Medicine Hat	4.6%	3.8%
Participation Rate		
1) Wood Buffalo - Cold Lake	83.0%	77.6%
2) Athabasca - Grande Prairie	72.4%	70.7%
3) Edmonton Region	72.7%	72.5%
4) Red Deer Region	75.2%	72.9%
5) Banff - Jasper - Rocky Mountain House	70.5%	70.6%
6) Calgary Region	75.2%	75.8%
7) Camrose - Drumheller	71.2%	70.1%
8) Lethbridge - Medicine Hat	71.5%	70.0%

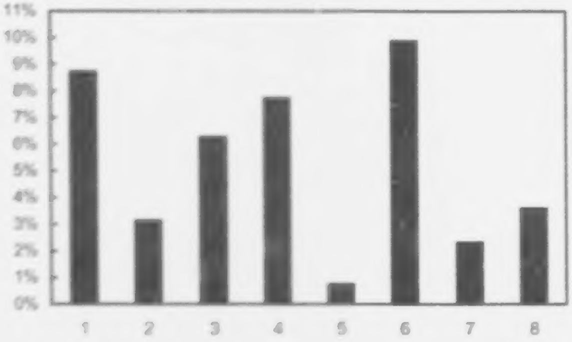


Population (July/2003)	
1) Wood Buffalo - Cold Lake	112,544
2) Athabasca - Grande Prairie	232,827
3) Edmonton Region	1,032,351
4) Red Deer Region	162,726
5) Banff - Jasper	82,469
6) Calgary Region	1,094,270
7) Camrose - Drumheller	188,370
8) Lethbridge - Medicine Hat	248,166
5-year Population Growth (1998-2003)	
1) Wood Buffalo - Cold Lake	8.7%
2) Athabasca - Grande Prairie	3.1%
3) Edmonton Region	6.3%
4) Red Deer Region	7.7%
5) Banff - Jasper	0.7%
6) Calgary Region	9.9%
7) Camrose - Drumheller	2.3%
8) Lethbridge - Medicine Hat	3.6%

Unemployment Rate, Alberta Regions

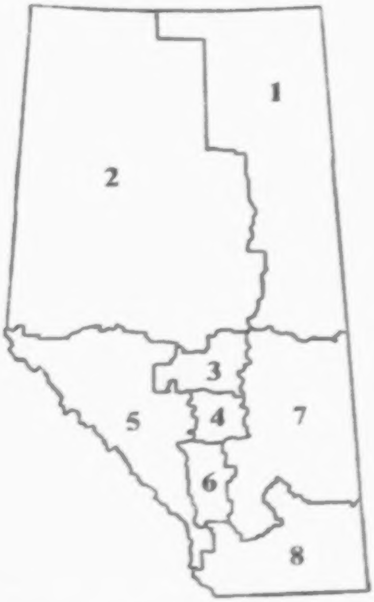


5-Year Population Growth Rate, Alberta Regions



REGIONAL ECONOMIC INDICATORS

The Inventory of Major Development Projects takes into account projects valued at $2 million or greater that are planned, underway, or have been recently completed. Project data is obtained from public and private sources, and is believed to be correct.

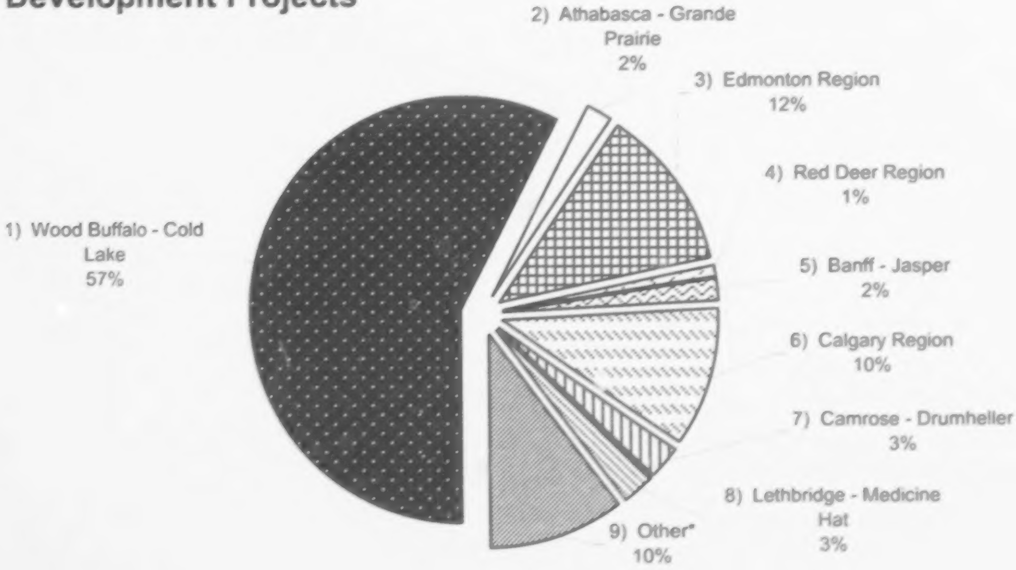


Major Economic Development Projects	JUNE 2004
	Investment ($ 000,000)
1) Wood Buffalo - Cold Lake	50,615.2
2) Athabasca - Grande Prairie	1,552.5
3) Edmonton Region	10,814.4
4) Red Deer Region	632.2
5) Banff - Jasper	1,613.3
6) Calgary Region	9,158.4
7) Camrose - Drumheller	2,210.7
8) Lethbridge - Medicine Hat	2,383.8
9) Other*	8,915.1
Total	87,895.6

Projects that cannot be allocated to just one region, e.g. pipelines, highways, etc.

BUILDING PERMITS ($000,000)	JANUARY - MAY			APRIL			MAY		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
1) Wood Buffalo - Cold Lake	76.0	47.2	-37.9	11.7	12.4	6.4	22.7	17.9	-21.5
2) Athabasca - Grande Prairie	123.5	173.3	40.3	39.0	36.0	-7.7	44.2	66.5	50.4
3) Edmonton Region	705.9	795.1	12.6	151.5	184.2	21.6	183.3	206.7	12.8
4) Red Deer Region	139.3	148.2	6.4	33.8	27.8	-18.0	39.8	36.2	-9.0
5) Banff - Jasper	81.8	75.2	-8.1	21.5	20.9	-2.9	20.1	12.9	-35.7
6) Calgary Region	1,238.6	1,280.7	3.4	260.2	358.4	37.7	272.2	259.3	-4.7
7) Camrose - Drumheller	92.0	95.6	3.9	25.4	25.9	1.9	27.5	32.6	18.8
8) Lethbridge - Medicine Hat	123.4	152.4	23.5	29.1	36.9	27.1	37.1	55.3	49.0
Total	2,580.6	2,767.7	7.3	572.3	702.4	22.7	646.9	687.3	6.3

Major Development Projects



Historic and Current Economic Indicators

Selected Series - Alberta

	Unemployment Rate (%, SA)	Employed (000's) (SA)	Building Permits ($000,000)			Dwelling Starts (#, urban)	MLS Housing Resales (#)	Employment Insurance Beneficiaries	Wages and Salaries ($000,000)
			Alberta	Calgary	Edmonton				
1995	7.8	1,369	2,506.6	973.4	550.5	10,531	29,098	51,242	36,834
1996	6.9	1,408	2,883.1	1,139.5	655.7	12,475	37,485	44,542	38,662
1997	5.8	1,458	4,446.3	1,828.1	878.7	18,938	43,693	30,373	43,823
1998	5.6	1,515	5,552.2	2,486.0	1,167.2	21,725	43,383	33,037	47,650
1999	5.7	1,553	4,801.9	1,916.8	1,123.7	20,216	42,684	35,983	49,264
2000	5.0	1,588	5,296.4	2,286.7	1,249.1	21,506	43,311	27,420	54,624
Jan01	5.0	1,619	290.3	123.4	78.1	1,581	2,670	**26,260**	4,890
Feb01	4.5	1,626	301.4	143.8	78.4	1,193	3,421	**26,180**	4,941
Mar01	4.8	1,615	517.1	194.7	119.0	1,318	4,297	**25,050**	5,006
Apr01	4.6	1,630	510.8	201.5	133.9	2,104	4,390	**23,670**	5,046
May01	4.3	1,635	661.0	268.5	144.3	2,257	5,383	**23,230**	5,099
Jun01	4.5	1,638	526.9	211.1	109.4	2,405	4,804	**23,920**	5,108
Jul01	4.7	1,633	537.6	223.7	99.6	2,176	4,662	**25,630**	5,129
Aug01	4.4	1,632	632.2	219.9	144.7	2,205	4,569	**25,760**	5,163
Sep01	4.0	1,638	521.4	136.2	175.6	2,231	3,976	**25,010**	5,181
Oct01	4.5	1,640	484.2	186.7	128.5	2,469	4,106	**25,960**	5,220
Nov01	4.7	1,639	540.7	238.9	125.4	2,345	3,852	**27,110**	5,262
Dec01	5.1	1,639	388.0	160.7	124.8	2,173	2,859	**29,050**	5,310
Average/Sum	4.6	1,632	5,911.7	2,309.1	1,461.8	24,457	48,989	**25,569**	61,355
Jan02	4.7	1,655	405.0	148.5	152.6	1,974	3,524	**29,940**	**5,270**
Feb02	5.1	1,646	392.2	160.1	94.9	1,911	4,367	**30,880**	**5,213**
Mar02	5.0	1,657	549.5	224.0	133.3	2,585	4,487	**31,550**	**5,218**
Apr02	5.1	1,655	633.1	300.7	134.3	2,669	5,314	**32,270**	**5,256**
May02	5.8	1,658	667.5	275.7	129.5	3,149	5,178	**33,040**	**5,282**
Jun02	5.5	1,665	668.7	277.1	149.6	3,373	4,745	**32,390**	**5,278**
Jul02	5.4	1,691	761.0	275.4	181.2	2,307	4,711	**32,270**	**5,267**
Aug02	5.2	1,691	619.4	217.7	196.4	3,211	4,508	**32,500**	**5,278**
Sep02	5.9	1,676	621.5	217.4	172.0	2,770	4,143	**33,540**	**5,292**
Oct02	5.8	1,683	591.1	225.1	166.8	3,285	4,029	**35,010**	**5,320**
Nov02	5.2	1,699	472.7	183.5	157.6	2,984	3,353	**34,160**	**5,359**
Dec02	4.9	1,706	464.8	208.4	129.2	2,511	2,683	**32,960**	**5,367**
Average/Sum	5.3	1,674	6,846.5	2,713.6	1,797.3	32,729	51,042	**32,543**	**63,400**
Jan03	5.5	1,695	472.7	247.9	132.8	1,833	3,165	**32,920**	**5,408**
Feb03	5.1	1,700	408.1	214.1	93.7	2,636	3,612	**32,290**	**5,413**
Mar03	5.2	1,698	480.6	203.1	137.7	2,338	4,318	**33,020**	**5,426**
Apr03	5.5	1,704	572.3	237.8	139.6	2,908	4,990	**34,000**	**5,410**
May03	5.5	1,716	646.9	249.0	178.5	2,739	5,129	**35,240**	**5,399**
Jun03	5.1	1,723	838.9	405.5	177.5	2,921	5,086	**34,950**	**5,436**
Jul03	4.8	1,728	611.0	184.9	199.7	3,103	5,249	**36,030**	**5,479**
Aug03	5.2	1,726	559.6	260.6	130.8	3,050	4,651	**35,070**	**5,501**
Sep03	5.0	1,735	564.2	197.0	146.8	2,962	4,536	**34,840**	**5,540**
Oct03	5.0	1,739	611.9	238.6	161.2	2,682	4,402	**33,890**	**5,554**
Nov03	4.9	1,742	454.9	201.2	132.0	2,605	3,402	**33,130**	**5,588**
Dec03	4.8	1,752	446.1	179.7	136.3	2,288	2,884	**31,780**	**5,648**
Average/Sum	5.1	1,721	6,667.2	2,819.2	1,766.7	32,065	51,424	**33,930**	**65,801**
Jan04	5.0	1,743	343.5	126.1	135.4	1,963	2,964	**30,480**	**5,667**
Feb04	5.2	1,748	378.3	189.4	91.2	2,455	3,946	**30,570**	**5,702**
Mar04	5.0	1,746	656.3	294.0	171.3	2,124	5,876	**29,560**	**5,725**
Apr04	4.5	1,751	**702.4**	**334.4**	**179.0**	2,338	5,745	**28,780**	
May04	4.3	1,756	**687.3**	**236.7**	**204.1**	2,195	**5,926**		
Jun04	**4.6**	**1,758**				**3,516**			
Jul04									
Aug04									
Sep04									
Oct04									
Nov04									
Dec04									
Average/Sum									

Note: Figures in **bold** are updated or revised from previous issues

Historic and Current Economic Indicators

Selected Series - Alberta

	Average Weekly Earnings ($)	International Travellers (#, direct entries)	Retail Trade ($000,000)	Rest., Caterer & Tavern Rec. ($000,000)	Wholesale Trade ($000,000)	New Motor Vehicle Sales (#)	Energy Production	
							Oil/Equiv. (Tsds m^3)	Gas (Mlns m^3)
1995	573.20	706,941	**22,616**	2,432	**22,356**	122,244	88,486	162,097
1996	597.16	777,708	**23,816**	2,636	**25,022**	133,762	89,490	167,236
1997	618.56	787,755	**27,134**	3,008	**30,993**	167,671	92,333	168,095
1998	635.70	848,465	**28,295**	3,244	**30,309**	163,395	92,991	172,644
1999	644.83	874,620	**29,454**	3,638	**30,396**	160,838	87,391	175,279
2000	664.27	880,729	**31,738**	4,035	**34,414**	175,546	87,295	176,146
Jan01	675.05	38,772	**2,784**	339	**2,697**	12,365	7,565	15,752
Feb01	677.38	42,863	**2,762**	338	**2,603**	10,232	6,900	14,226
Mar01	679.38	55,473	**2,812**	393	**2,955**	16,581	7,741	15,033
Apr01	678.43	44,584	**2,831**	369	**2,890**	17,137	7,051	14,260
May01	678.41	65,461	**2,866**	398	**3,437**	19,188	7,658	14,705
Jun01	680.16	111,907	**2,884**	392	**3,425**	18,639	7,072	14,127
Jul01	686.45	156,416	**2,882**	396	**3,207**	14,279	7,299	14,571
Aug01	688.52	134,793	**2,922**	393	**3,201**	15,122	7,434	14,380
Sep01	687.22	70,746	**2,857**	361	**2,969**	15,042	6,748	13,611
Oct01	688.15	40,506	**2,942**	359	**3,343**	15,247	7,342	14,547
Nov01	689.42	31,248	**2,981**	358	**3,067**	16,566	7,263	14,181
Dec01	692.55	52,556	**3,037**	365	**3,064**	17,465	7,568	14,703
Average/Sum	683.43	845,325	**34,560**	4,460	**36,857**	187,863	87,639	174,094
Jan02	695.20	35,849	**3,114**	326	**2,925**	14,645	7,496	15,263
Feb02	695.76	41,273	**3,066**	319	**2,725**	12,596	6,896	13,546
Mar02	696.39	55,342	**3,036**	357	**3,076**	17,455	7,469	15,146
Apr02	697.46	37,483	**3,071**	346	**3,195**	18,742	7,270	14,056
May02	695.96	62,974	**3,125**	372	**3,501**	21,287	7,151	14,075
Jun02	697.45	101,239	**3,175**	376	**3,263**	20,090	6,993	13,410
Jul02	700.45	153,478	**3,140**	383	**3,266**	15,647	7,507	13,907
Aug02	699.22	126,646	**3,155**	382	**3,211**	16,429	7,794	14,022
Sep02	700.47	78,482	**3,173**	356	**3,196**	16,866	7,523	13,507
Oct02	701.27	46,210	**3,209**	360	**3,454**	16,164	7,679	13,997
Nov02	702.48	31,690	**3,220**	361	**3,256**	16,647	7,338	14,039
Dec02	703.58	55,718	**3,179**	373	**3,469**	18,238	7,835	14,775
Average/Sum	698.81	826,384	**37,663**	4,310	**38,536**	204,806	88,950	169,742
Jan03	701.99	40,855	**3,211**	337	**3,104**	12,550		
Feb03	707.33	44,729	**3,271**	331	**3,013**	12,575		
Mar03	706.87	52,588	**3,217**	355	**3,354**	16,654		
Apr03	701.53	42,506	**3,249**	342	**3,331**	17,415		
May03	692.32	56,432	**3,212**	367	**3,774**	21,454		
Jun03	705.90	103,404	**3,244**	374	**3,638**	17,437		
Jul03	707.87	145,718	**3,353**	377	**3,524**	17,111		
Aug03	706.77	115,427	**3,378**	379	**3,294**	16,679		
Sep03	716.22	71,269	**3,296**	356	**3,517**	16,555		
Oct03	712.18	45,335	**3,312**	364	**3,777**	15,574		
Nov03	715.48	33,853	**3,334**	368	**3,389**	15,612		
Dec03	725.09	54,191	**3,290**	375	**3,770**	14,835		
Average/Sum	708.30	806,307	**39,367**	4,326	**41,486**	194,451		
Jan04	717.77	36,951	**3,326**	343	**3,230**	11,302		
Feb04	728.63	43,729	**3,629**	348	**3,236**	12,395		
Mar04	**730.22**	51,742	**3,614**	363	**3,940**	17,027		
Apr04	**721.88**	**42,699**	3,621	**364**	**3,772**	**18,502**		
May04								
Jun04								
Jul04								
Aug04								
Sep04								
Oct04								
Nov04								
Dec04								
Average/Sum								

Historic and Current Economic Indicators

Selected Series - Alberta

	Rigs Drilling (#)	Energy Prices		Manufacturing Shipments ($000,000)	International Exports ($000,000)	Bankruptcies		Incorporations	
		WTI Crude (US$/barrel)	Gas (C$/GJ)			Business (#)	Consumer (#)	Alberta (#)	Non-Alberta (#)
1995	209	18.40	1.24	28,491	26,884	2,124	8,141	19,449	1,582
1996	236	22.01	1.54	30,677	31,698	2,008	9,936	20,489	1,768
1997	310	20.61	1.87	34,184	33,482	1,460	9,913	24,343	1,840
1998	221	14.43	1.84	32,842	31,010	1,349	8,108	21,484	1,881
1999	212	19.24	2.35	37,096	34,617	1,553	8,782	22,762	1,786
2000	295	30.20	4.27	44,430	55,343	1,709	8,847	27,001	1,970
Jan01	430	29.26	11.21	3,850	7,562	140	727	2,608	184
Feb01	428	29.64	8.05	3,527	5,572	132	640	2,228	157
Mar01	402	27.27	6.48	4,015	5,537	189	722	2,545	201
Apr01	216	27.62	6.59	3,602	5,112	139	655	2,321	160
May01	229	28.33	5.74	4,219	4,893	155	700	2,488	177
Jun01	266	27.58	4.44	4,046	4,742	142	669	2,294	176
Jul01	277	26.48	3.75	3,880	4,110	122	657	2,154	129
Aug01	295	27.31	3.53	4,049	4,231	127	632	2,235	149
Sep01	270	26.04	2.76	3,721	3,787	111	625	2,006	156
Oct01	256	22.25	2.40	3,673	3,842	174	837	2,397	155
Nov01	247	19.67	3.33	3,552	3,941	145	726	2,333	151
Dec01	264	19.40	3.20	3,265	3,567	112	531	2,298	160
Average/Sum	298	25.90	5.12	45,399	56,897	1,688	8,121	27,907	1,955
Jan02	377	19.73	3.17	3,217	3,566	186	693	2,590	172
Feb02	358	20.75	2.71	3,058	3,146	169	676	2,188	165
Mar02	271	24.48	3.23	3,378	3,741	224	701	2,220	202
Apr02	106	26.31	3.91	3,395	3,962	170	740	2,557	161
May02	109	26.94	3.91	3,856	4,175	200	708	2,500	174
Jun02	196	25.58	3.54	3,692	3,852	161	708	2,175	154
Jul02	245	26.95	3.17	3,709	3,912	145	676	2,238	163
Aug02	191	28.20	2.93	3,857	3,879	152	695	2,137	138
Sep02	189	29.67	3.51	3,905	4,145	153	629	2,236	164
Oct02	182	28.86	4.27	4,006	4,768	150	755	2,422	196
Nov02	241	26.19	4.85	3,836	4,679	170	648	2,353	160
Dec02	330	29.39	4.94	3,764	4,871	118	605	2,525	152
Average/Sum	233	26.09	3.68	43,673	48,694	1,998	8,234	28,141	2,001
Jan03	409	32.70	5.88	3,781	**5,240**	134	752	2,648	156
Feb03	414	35.73	6.83	3,622	**4,835**	137	742	2,389	176
Mar03	337	33.16	8.94	4,094	**6,268**	150	790	2,700	175
Apr03	124	28.14	5.88	3,623	**4,643**	142	828	2,531	147
May03	131	28.07	5.73	3,844	**4,244**	121	736	2,580	140
Jun03	291	30.52	5.93	3,744	**4,201**	138	807	2,568	164
Jul03	341	30.70	5.58	3,712	**4,539**	109	812	2,465	174
Aug03	344	31.60	5.08	3,830	**4,581**	124	726	2,200	130
Sep03	298	28.31	5.19	3,870	**4,275**	161	820	2,613	148
Oct03	331	30.35	4.92	4,052	**4,607**	136	809	2,682	160
Nov03	342	31.06	4.60	3,793	**4,467**	144	681	2,536	150
Dec03	376	32.14	5.11	3,874	**4,892**	140	657	2,768	171
Average/Sum	313	31.04	5.81	45,838	**56,793**	1,636	9,160	30,680	1,891
Jan04	421	34.22	6.10	**3,735**	**5,407**	132	763	2,799	173
Feb04	433	34.43	5.83	**3,767**	**4,843**	179	797	2,488	185
Mar04	364	36.72	5.49	**4,479**	**5,324**	160	897	3,174	205
Apr04	156	36.62	**5.64**	**4,153**	**5,485**	134	732	2,795	165
May04	170	40.26			**5,445**	**131**	**695**	2,649	174
Jun04	**292**	**38.07**						**2,669**	**181**
Jul04									
Aug04									
Sep04									
Oct04									
Nov04									
Dec04									
Average/Sum									

Note: Figures in **bold** are updated or revised from previous issues

Historic and Current Economic Indicators

Selected Series

	Consumer Price Index (1992 = 100)			Consumer Price Index (2000 = 100)		Exchange Rates		Prime Rates	
	Alberta	Edmonton	Calgary	Canada	U.S	(Cdn$/US$)	(Cdn$/EURO)	Canada (%)	U.S. (%)
1995	105.0	104.5	105.1	**92.4**	**88.7**	1.3725	N/A	8.65	8.81
1996	107.3	106.8	107.4	**93.8**	**91.3**	1.3635	N/A	6.06	8.27
1997	109.5	108.7	109.7	**95.3**	**93.4**	1.3844	N/A	4.96	8.46
1998	110.7	109.7	111.3	**96.0**	**94.7**	1.4831	N/A	6.60	8.31
1999	113.4	112.2	114.2	**97.3**	**96.7**	1.4857	1.5853	6.44	8.02
2000	117.4	115.9	118.4	**100.0**	**100.0**	1.4854	1.3704	7.27	9.27
Jan01	116.0	113.6	118.0	**101.1**	**101.7**	1.5032	1.4099	7.25	9.00
Feb01	118.8	117.1	120.1	**101.5**	**102.1**	1.5218	1.4008	7.25	8.50
Mar01	118.7	117.0	120.1	**101.8**	**102.3**	1.5585	1.4154	6.75	8.00
Apr01	118.9	117.2	120.3	**102.6**	**102.7**	1.5575	1.3906	6.50	7.50
May01	123.2	121.5	124.6	**103.5**	**103.2**	1.5415	1.3482	6.25	7.00
Jun01	123.5	121.8	125.0	**103.6**	**103.3**	1.5244	1.3004	6.25	7.00
Jul01	121.6	120.1	122.8	**103.2**	**103.1**	1.5304	1.3186	6.00	6.75
Aug01	121.5	119.9	122.6	**103.2**	**103.1**	1.5402	1.3900	5.75	6.50
Sep01	122.4	120.9	123.4	**103.5**	**103.5**	1.5677	1.4295	5.25	6.00
Oct01	121.0	119.4	122.2	**102.9**	**103.2**	1.5712	1.4222	4.50	5.50
Nov01	116.6	115.1	117.6	**102.0**	**103.0**	1.5924	1.4138	4.00	5.00
Dec01	118.5	117.5	118.8	**102.1**	**102.6**	1.5775	1.4070	4.00	4.75
Average/Sum	120.1	118.4	121.3	**102.6**	**102.8**	1.5489	1.3872	5.81	6.79
Jan02	120.1	118.4	121.1	**102.4**	**102.8**	1.6003	1.4136	3.75	4.75
Feb02	120.7	119.1	121.8	**103.0**	**103.3**	1.5985	1.3895	3.75	4.75
Mar02	121.0	118.2	123.3	**103.7**	**103.8**	1.5870	1.3917	3.75	4.75
Apr02	122.9	119.9	125.4	**104.3**	**104.4**	1.5814	1.4012	4.00	4.75
May02	123.5	120.4	125.4	**104.5**	**104.4**	1.5497	1.4208	4.00	4.75
Jun02	124.1	121.2	126.3	**104.9**	**104.5**	1.5317	1.4646	4.25	4.75
Jul02	124.1	121.5	126.0	**105.4**	**104.6**	1.5459	1.5352	4.50	4.75
Aug02	124.3	122.1	125.6	**105.8**	**104.9**	1.5679	1.5331	4.50	4.75
Sep02	125.9	123.3	127.8	**105.8**	**105.1**	1.5758	1.5456	4.50	4.75
Oct02	127.3	125.6	128.2	**106.1**	**105.3**	1.5778	1.5484	4.50	4.75
Nov02	127.9	126.0	129.2	**106.4**	**105.3**	1.5714	1.5731	4.50	4.25
Dec02	128.3	126.8	129.0	**106.0**	**105.0**	1.5593	1.5883	4.50	4.25
Average/Sum	124.2	121.9	125.8	**104.9**	**104.4**	1.5706	1.4838	4.21	4.67
Jan03	128.6	127.4	128.9	**107.0**	**105.5**	1.5410	1.6373	4.50	4.25
Feb03	129.0	127.8	129.3	**107.8**	**106.3**	1.5124	1.6308	4.50	4.25
Mar03	130.2	128.9	130.7	**108.2**	**107.0**	1.4759	1.5937	4.75	4.25
Apr03	130.2	128.8	130.9	**107.4**	**106.7**	1.4585	1.5841	5.00	4.25
May03	129.4	128.0	130.1	**107.5**	**106.5**	1.3845	1.6009	5.00	4.25
Jun03	130.1	128.7	130.7	**107.6**	**106.7**	1.3523	1.5788	5.00	4.25
Jul03	129.6	128.5	129.8	**107.7**	**106.8**	1.3815	1.5696	4.75	4.00
Aug03	129.3	128.2	129.7	**107.9**	**107.2**	1.3957	1.5558	4.75	4.00
Sep03	130.1	128.9	130.5	**108.1**	**107.5**	1.3632	1.5359	4.50	4.00
Oct03	129.6	128.1	130.2	**107.8**	**107.4**	1.3218	1.5485	4.50	4.00
Nov03	130.0	128.5	130.7	**108.1**	**107.1**	1.3126	1.5383	4.50	4.00
Dec03	129.9	128.4	130.7	**108.2**	**107.0**	1.3128	1.6138	4.50	4.00
Average/Sum	129.7	128.4	130.2	**107.8**	**106.8**	1.4010	1.5823	4.69	4.13
Jan04	129.8	128.0	130.9	**108.3**	**107.5**	1.2960	1.6362	4.25	4.00
Feb04	129.9	127.9	131.0	**108.5**	**108.1**	1.3290	1.6807	4.25	4.00
Mar04	130.3	128.3	131.4	**108.9**	**108.8**	1.3284	1.6289	4.00	4.00
Apr04	130.6	128.7	131.6		**109.2**	1.3425	1.6087	3.75	4.00
May04	**131.7**	**129.8**	**132.7**			1.3783	1.6554	3.75	4.00
Jun04						**1.3577**	**1.6490**	**3.75**	**4.00**
Jul04									
Aug04									
Sep04									
Oct04									
Nov04									
Dec04									
Average/Sum									

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SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	Industry Canada, Office of the Superintendent of Bankruptcy
Business Incorporations	Corporate Registry, Alberta Government Services
Consumer Price Index (international)	International Monetary Fund, **International Financial Statistics**
Dwelling Starts	CMHC, **Canadian Housing Statistics**
Energy Production/Deliveries	Alberta Energy and Utilities Board, **Alberta Energy Resource Industries, Monthly Statistics**
Energy Prices	Alberta Energy, **Information Letters**
Exchange Rates:	**Bank of Canada Review**
MLS Housing Resales:	Canadian Real Estate Association
Interest Rates:	**Bank of Canada Review**
Rig Activity:	**Oilweek** (www.oilweek.com)
Major Economic Development Projects	**Inventory of Major Alberta Projects** (www.alberta-canada.com/statpub/conspro.cfm)

Most series are also available on the Alberta Statistical Information System (ASIST). Many of the figures presented in this report are preliminary estimates subject to revision.

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- Facts on Alberta
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Current Economic Indicators
August 2004
Highlights

Labour Force: In July, Alberta's seasonally adjusted unemployment rate was 4.7%, up from 4.6% in June. Although the number of unemployed declined in July, a drop in the labour force caused the small rise in the unemployment rate. Alberta continues to have the lowest unemployment rate in Canada, remaining well below the national average of 7.2%, and continues to have the highest labour force participation rate at 72.6%. Over the past 12 months, Alberta's seasonally adjusted employment grew by 0.9%, or by 16,100 jobs. Large job gains have been registered in the *Construction* (+11,400) and *Professional, Scientific & Technical Service* (+9,600) industries.

Construction: Alberta housing starts dropped by 19% in July, compared to the same month last year. Single-detached housing starts decreased 1.6% and multi-unit housing starts fell sharply by 44%. On a year-to-date basis, housing starts were 6.3% lower than in the first seven months of 2003. In June, the value of Alberta building permits declined by 20% from June 2003. Gains in residential and commercial permits were offset by large declines in industrial and institutional permits. On a year-to-date basis, the value of Alberta building permits rose by 1.0%, compared to the first half of 2003.

Consumer Spending: In May, Alberta retail sales rose by 12% from May 2003. During the first five months of 2004, retail sales were up 10%, compared to the same period last year, the largest increase in Canada. The largest retail sales gains have been in *Motor & Recreational Vehicles* (+14%), *Building & Outdoor Home Supplies* (+17%), and *Miscellaneous Retailers* (+28%). In June, Alberta home sales via the Multiple Listing Service (MLS) increased 13% from the same month last year. In the first half of 2004, home re-sales were 15% higher than in the same period last year. In June, Albertans paid 1.0% more for the goods and services comprising the Consumer Price Index (CPI) than they did in May. This was primarily the result of elevated natural gas and gasoline prices. On a year-over-year basis, Alberta had the second lowest inflation rate in Canada at 2.2%.

Energy: In July, the average number of active drilling rigs decreased 9.6% from July 2003. During the first seven months of 2004, drilling activity was 4.6% higher than in the same period last year.

Manufacturing: The value of Alberta's manufacturing shipments jumped by 20% in June, compared to the same month last year. Large increases were noted for *Wood Products* (+46%), *Food* (+45%), *Computers & Electronics* (+27%), and *Machinery* (+26%) shipments. On a year-to-date basis, the value of Alberta's manufacturing shipments increased 10% from the first half of 2003.

Exports: In June, the value of Alberta's international exports rose sharply by 49%, compared to June 2003. The largest export gains were registered for *Agricultural Products* (+142%), *Forestry Products* (+59%), *Industrial Goods* (+56%), and *Energy Products* (+46%). In the first half of 2004, the value of Alberta's international exports was 11% higher than the same period last year. Nationally, exports rose by 6.8% over the same period.

Incorporations: The number of business incorporations in Alberta fell by 2.1% in July, compared to the same month last year. On a year-to-date basis, business incorporations have grown by 6.5% from the same period last year.

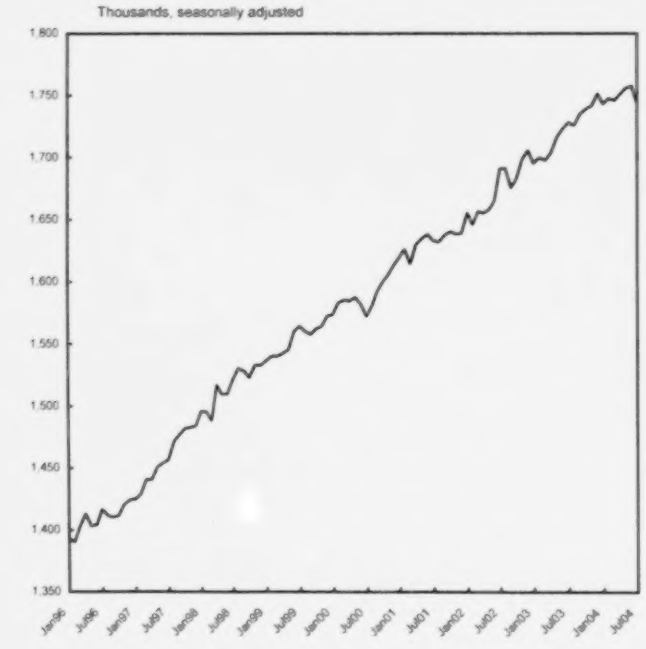
CURRENT ECONOMIC INDICATORS

LABOUR FORCE (seasonally adjusted)	MAY03	JUN03	JUL03	MAY04	JUN04	JUL04
Alberta						
a) Labour Force (000's)	1,816.6	1,815.4	1,816.1	1,835.7	1,843.1	1,829.3
Calgary	624.6	626.5	627.5	643.8	645.2	643.3
Edmonton	561.2	562.9	563.7	574.7	571.5	568.1
b) Employed (000's)	1,716.2	1,723.0	1,728.1	1,756.1	1,757.5	1,744.2
Calgary	589.5	593.7	597.0	611.6	612.8	611.7
Edmonton	530.5	532.1	534.8	548.4	548.1	544.2
c) Employment Rate (%)	69.6	69.7	69.8	69.9	69.8	69.2
Calgary	70.8	71.2	71.4	71.7	71.7	71.4
Edmonton	68.0	68.1	68.3	69.2	69.1	68.5
d) Unemployment (000's)	100.5	92.5	88.0	79.6	85.5	85.1
Calgary	35.2	32.8	30.6	32.1	32.3	31.6
Edmonton	30.7	30.8	28.9	26.2	23.4	23.8
e) Unemployment Rate (%)	5.5	5.1	4.8	4.3	4.6	4.7
Calgary	5.6	5.2	4.9	5.0	5.0	4.9
Edmonton	5.5	5.5	5.1	4.6	4.1	4.2
f) Participation Rate (%)	73.7	73.4	73.4	73.1	73.2	72.6
Calgary	75.1	75.1	75.0	75.5	75.5	75.1
Edmonton	71.9	72.0	72.0	72.5	72.0	71.5

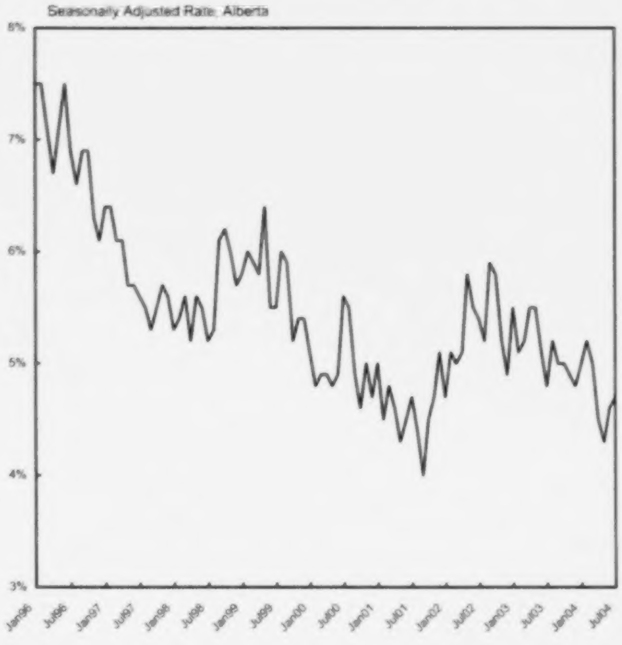
NOTE: Calgary and Edmonton estimates are 3-month moving averages.

LABOUR FORCE (unadjusted)	MAY03	JUN03	JUL03	MAY04	JUN04	JUL04
Alberta						
a) Unemployment Rate - Alberta (%)	5.8	4.7	5.0	4.5	4.3	4.7
b) Male Unemployment Rate (%)	5.9	4.8	4.5	4.6	4.4	4.6
c) Female Unemployment Rate (%)	5.6	4.5	5.5	4.4	4.2	4.9
d) Youth Unemployment Rate (%)	11.7	7.8	9.9	10.2	7.4	8.2
e) Participation Rate (%)	74.3	74.6	74.6	73.5	74.3	73.8
f) Unemployment (000's)	105.7	86.6	91.6	83.4	80.4	88.0
g) Employed (000's)	1,726.4	1,756.3	1,756.0	1,763.7	1,789.2	1,772.0
Full-time	1,420.3	1,444.4	1,476.6	1,453.0	1,472.7	1,498.5
Part-time	306.1	311.9	279.5	310.7	316.5	273.5

EMPLOYMENT

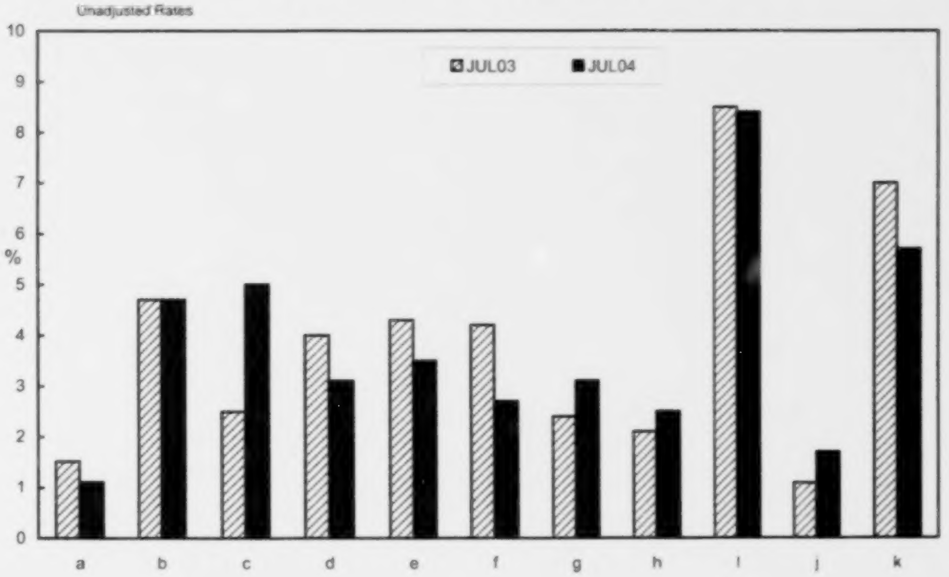


UNEMPLOYMENT RATE



INDUSTRY LABOUR FORCE (unadjusted)	MAY03	JUN03	JUL03	MAY04	JUN04	JUL04
Alberta						
a) Agriculture						
Unemployment Rate (%)	0.6	2.1	1.5	N/A	1.5	1.1
Employed (000's)	70.3	69.1	71.2	71.0	69.9	71.3
b) Mining & Oil & Gas Extraction						
Unemployment Rate (%)	7.9	6.5	4.7	4.8	5.0	4.7
Employed (000's)	94.0	96.3	101.5	105.8	106.5	106.6
c) Manufacturing						
Unemployment Rate (%)	5.2	3.5	2.5	3.7	5.2	5.0
Employed (000's)	146.6	150.7	145.4	152.9	148.2	147.6
d) Construction						
Unemployment Rate (%)	6.5	5.1	4.0	5.3	3.9	3.1
Employed (000's)	141.8	146.5	155.7	156.7	163.6	167.1
e) Retail Trade						
Unemployment Rate (%)	6.5	3.7	4.3	4.4	2.7	3.5
Employed (000's)	192.9	205.2	200.2	195.4	202.5	197.3
f) Transportation & Warehousing						
Unemployment Rate (%)	4.4	2.8	4.2	1.9	1.3	2.7
Employed (000's)	94.5	101.5	96.0	99.0	103.1	99.5
g) Finance, Insurance, Real Estate & Leasing						
Unemployment Rate (%)	3.3	2.2	2.4	1.6	2.9	3.1
Employed (000's)	83.9	85.7	89.9	88.6	92.7	85.4
h) Professional, Scientific & Technical Services						
Unemployment Rate (%)	3.7	3.4	2.1	3.1	3.2	2.5
Employed (000's)	115.3	119.6	120.0	124.2	125.4	129.6
i) Educational Services						
Unemployment Rate (%)	2.3	2.4	8.5	1.0	1.6	8.4
Employed (000's)	114.8	108.8	92.6	113.8	113.6	86.8
j) Health Care & Social Assistance						
Unemployment Rate (%)	2.4	1.8	1.1	1.7	1.9	1.7
Employed (000's)	164.7	166.8	163.6	167.2	169.2	166.6
k) Accommodation & Food Services						
Unemployment Rate (%)	8.6	7.8	7.0	5.6	4.9	5.7
Employed (000's)	122.2	120.2	122.9	122.2	119.1	130.5

INDUSTRY UNEMPLOYMENT RATES



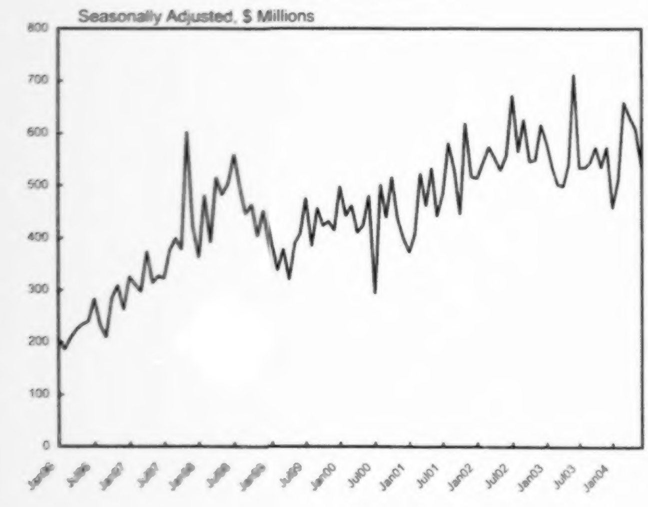
BUILDING PERMITS ($000,000)	JANUARY - JUNE			MAY			JUNE		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Total Value - Alberta	3,419.5	3,453.0	1.0	646.9	701.2	8.4	838.9	671.4	-20.0
Calgary	1,557.3	1,438.2	-7.6	249.0	243.0	-2.4	405.5	251.2	-38.0
Edmonton	859.9	993.9	15.6	178.5	206.9	15.9	177.5	210.1	18.4
Residential - Alberta	2,120.5	2,323.6	9.6	443.7	468.9	5.7	440.0	463.2	5.3
Calgary	928.5	960.2	3.4	172.6	183.4	6.3	189.5	170.3	-10.1
Edmonton	592.3	719.1	21.4	129.3	145.9	12.8	119.2	154.2	29.4
Industrial - Alberta	192.4	138.1	-28.2	16.6	43.3	161.5	49.2	21.2	-57.0
Calgary	73.8	27.7	-62.5	5.8	2.3	-59.9	3.6	6.3	75.6
Edmonton	31.8	23.8	-25.3	4.5	9.7	114.0	11.9	1.9	-84.0
Commercial - Alberta	709.0	743.0	4.8	113.3	135.1	19.3	162.5	156.9	-3.5
Calgary	329.4	342.5	4.0	51.8	43.4	-16.3	53.9	60.0	11.2
Edmonton	172.1	209.0	21.5	24.9	44.0	76.4	42.3	46.1	9.1
Institutional/Government - Alberta	397.6	248.3	-37.5	73.4	53.9	-26.5	187.2	30.2	-83.9
Calgary	225.7	107.8	-52.2	18.8	13.9	-26.3	158.6	14.7	-90.7
Edmonton	63.7	42.0	-34.1	19.8	7.3	-62.8	4.1	7.9	94.3

HOUSING STARTS (urban)	JANUARY - JULY			JUNE			JULY		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
a) Total	18,478	17,322	-6.3	2,921	3,516	20.4	3,103	2,523	-18.7
- Single Detached	10,974	10,712	-2.4	1,800	1,854	3.0	1,856	1,827	-1.6
- All Others*	7,504	6,610	-11.9	1,121	1,662	48.3	1,247	696	-44.2
b) Calgary	8,596	8,100	-5.8	1,149	1,832	59.4	1,130	1,093	-3.3
c) Edmonton	6,814	5,839	-14.3	1,229	1,062	-13.6	1,396	868	-37.8

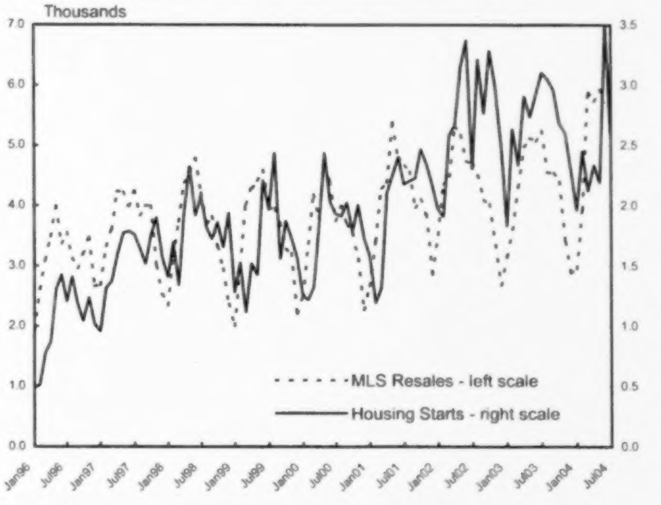
* Includes: two family, row, and apartment dwellings

MULTIPLE LISTING SERVICE (MLS) HOUSING RESALES	JANUARY - JUNE			MAY			JUNE		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
a) Alberta - total units	26,300	30,190	14.8	5,129	5,926	15.5	5,086	5,735	12.8
- Calgary	12,728	13,985	9.9	2,449	2,643	7.9	2,277	2,503	9.9
- Edmonton	8,356	9,570	14.5	1,581	1,961	24.0	1,692	1,974	16.7
b) Alberta - total value ($000,000)	4,761.2	5,831.2	22.5	936.7	1,144.8	22.2	930.7	1,128.0	21.2
- Calgary	2,658.7	3,095.8	16.4	516.1	580.0	12.4	483.4	567.8	17.5
- Edmonton	1,366.0	1,710.2	25.2	263.4	357.3	35.6	285.6	360.1	26.1

BUILDING PERMITS



HOUSING STARTS/ MLS RESALES



	JANUARY - MAY AVERAGE			APRIL			MAY		
EMPLOYMENT INSURANCE	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
Number of Beneficiaries	33,494	29,448	-12.1	34,000	28,650	-15.7	35,240	27,800	-21.1

*Seasonally Adjusted

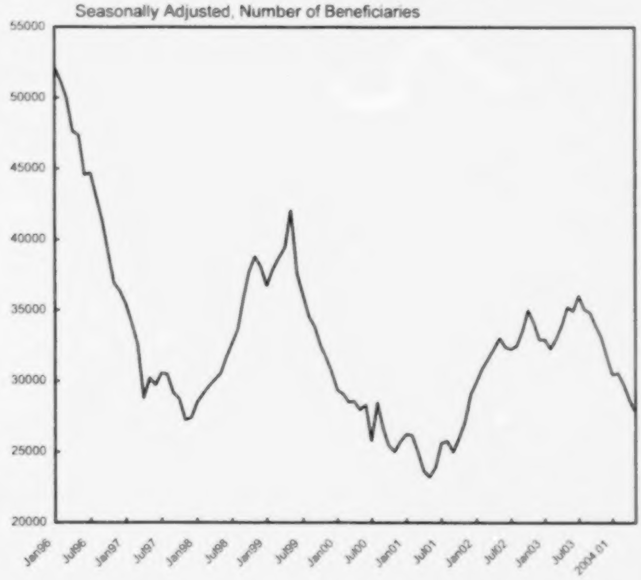
	JANUARY - MARCH			FEBRUARY			MARCH		
WAGES AND SALARIES ($000,000)	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
Total	16,247	17,095	5.2	5,413	5,702	5.3	5,426	5,725	5.5

	JANUARY - MAY			APRIL			MAY		
AVERAGE WEEKLY EARNINGS ALL EMPLOYEES	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
$/week, incl. overtime	$702.01	$725.84	3.4	$701.53	$726.82	3.6	$692.32	$725.77	4.8

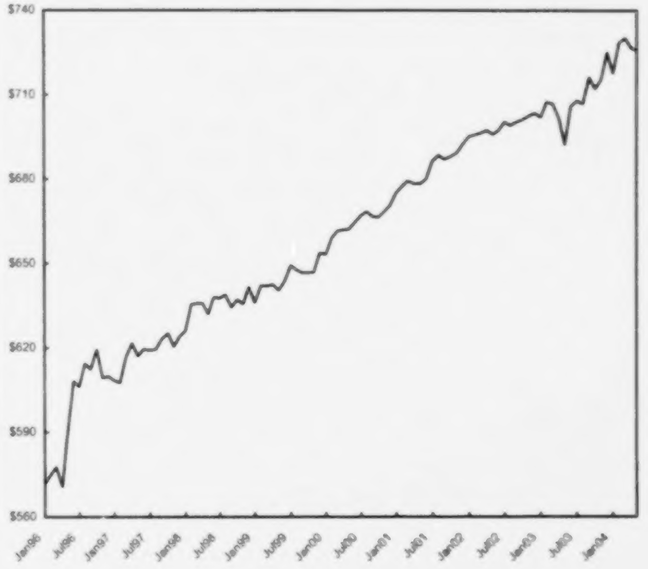
INTERNATIONAL	JANUARY - MAY			APRIL			MAY		
TRAVELERS, NON-RESIDENTS ENTERING ALBERTA	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
Total (includes same-day)	267,854	264,472	-1.3	48,428	47,057	-2.8	63,622	70,464	10.8
Total (excludes same-day)	237,110	239,597	1.0	42,506	42,699	0.5	56,432	64,476	14.3
- U.S.A. (excludes same-day)	158,983	158,457	-0.3	29,769	31,157	4.7	39,840	41,799	4.9
- United Kingdom	43,928	43,785	-0.3	7,220	5,843	-19.1	7,470	9,794	31.1
- Germany	8,306	8,114	-2.3	983	1,006	2.3	2,467	2,666	8.1
- Japan	1,392	4,197	201.5	362	685	89.2	419	2,749	556.1
- Netherlands	3,832	3,795	-1.0	599	453	-24.4	1,500	1,883	25.5
- Australia	2,765	2,959	7.0	385	405	5.2	582	815	40.0
- Switzerland	2,113	2,262	7.1	342	303	-11.4	445	638	43.4
- Mexico	1,631	1,412	-13.4	541	488	-9.8	310	283	-8.7

Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

EMPLOYMENT INSURANCE



AVERAGE WEEKLY EARNINGS



	JANUARY - MAY			APRIL			MAY		
RETAIL TRADE ($000,000)	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
Total All Stores, seasonally adjusted	16,161	17,784	10.0	3,249	3,613	11.2	3,212	3,603	12.2
- Motor & Recreational Vehicles	4,151	4,710	13.5	935	1,081	15.7	967	1,087	12.4
- Gasoline Service Stations	1,431	1,521	6.3	276	306	10.7	309	351	13.6
- Furniture, Furnishings, Electronics	1,156	1,275	10.2	239	255	6.6	248	264	6.4
- Building and Outdoor Home Supplies	788	917	16.5	174	209	19.8	219	253	15.5
- Food and Beverage	3,642	3,875	6.4	741	809	9.2	816	826	1.2
- Pharmacies and Personal Care	775	847	9.3	157	170	8.7	159	173	8.6
- Clothing and Accessories	838	827	-1.3	183	179	-2.0	204	181	-11.2
- General Merchandise	1,648	1,803	9.4	355	398	12.1	400	419	4.8
- Miscellaneous Retailers	727	929	27.7	151	210	39.4	158	207	31.2

NOTE: The Total All Stores series is seasonally adjusted; the sales by store type series are not seasonally adjusted.

NOTE: Statistics Canada has revised its retail data from a Trade Group to a NAICS basis.

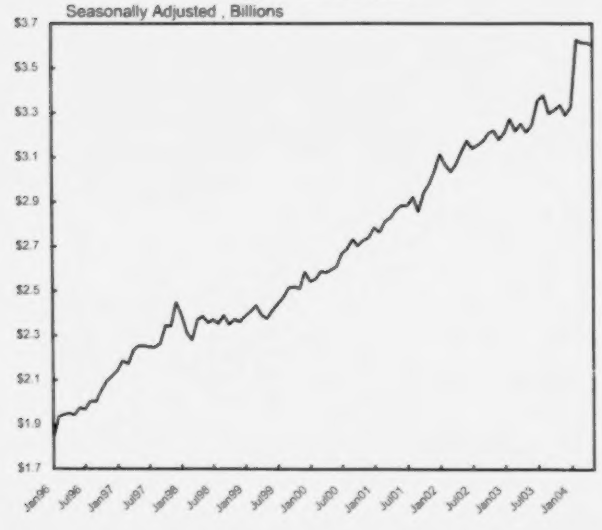
	JANUARY - APRIL			MARCH			APRIL		
RESTAURANT, CATERER AND TAVERN RECEIPTS ($000,000)	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
Total	1,365	1,417	3.8	355	363	2.1	342	364	6.5

	JANUARY - MAY			APRIL			MAY		
WHOLESALE TRADE ($000,000)	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
All Merchants, not seas. adjusted	16,576	18,341	10.6	3,331	3,807	14.3	3,774	4,128	9.4

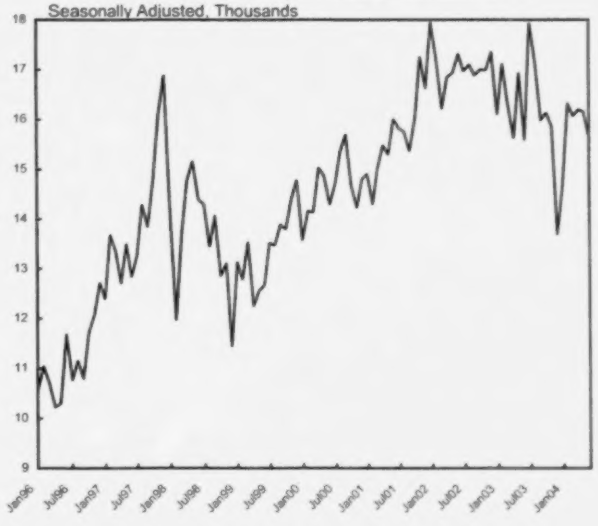
	JANUARY - JUNE			MAY			JUNE		
NEW MOTOR VEHICLE SALES	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
Total Number Sold	98,085	97,419	-0.7	21,454	20,063	-6.5	17,437	18,130	4.0
- Passenger Vehicles	37,738	36,980	-2.0	8,720	8,538	-2.1	6,910	7,402	7.1
- Commercial Vehicles	60,347	60,439	0.2	12,734	11,525	-9.5	10,527	10,728	1.9

NOTE: Commercial vehicles include minivans, sport-utility vehicles, light and heavy trucks, vans, coaches and buses. Passenger vehicles also include taxis and rental cars.

RETAIL TRADE



NEW MOTOR VEHICLE SALES



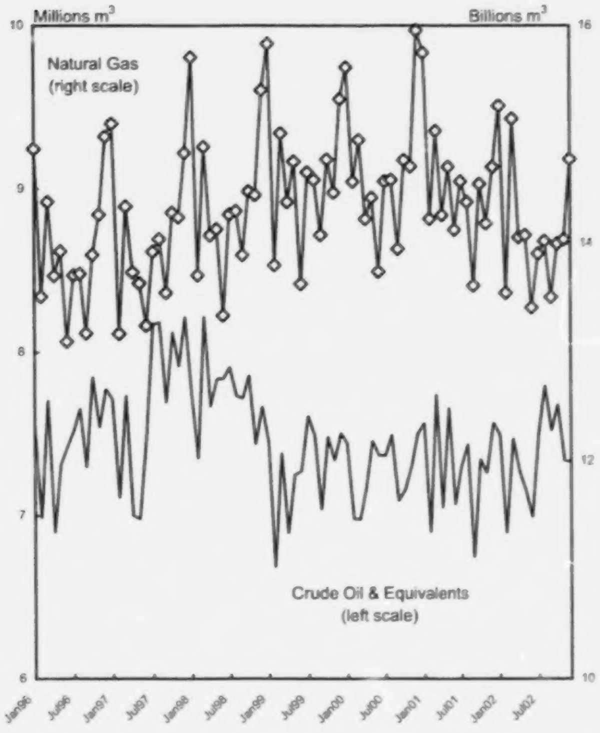
ENERGY PRODUCTION AND DELIVERIES	JANUARY - DECEMBER 2001	2002	Per cent Change	NOVEMBER 2001	2002	Per cent Change	DECEMBER 2001	2002	Per cent Change
Alberta									
a) Natural Gas									
- Production (million m^3)	174,094	169,742	-2.5	14,181	14,039	-1.0	14,703	14,775	0.5
- Deliveries (million m^3)	127,008	131,205	3.3	9,917	10,870	9.6	10,016	11,906	18.9
b) Crude Oil and Equivalents									
- Production ('000 m^3)	87,639	88,950	1.5	7,263	7,338	1.0	7,568	7,835	3.5
- Deliveries ('000 m^3)	92,172	93,436	1.4	7,902	6,707	-15.1	7,676	7,405	-3.5

RIG ACTIVITY	JANUARY - JULY AVERAGE 2003	2004	Per cent Change	JUNE 2003	2004	Per cent Change	JULY 2003	2004	Per cent Change
Alberta									
a) Drilling	293	306	4.6	291	292	0.3	341	308	-9.6
b) Available	496	522	5.4	515	554	7.5	516	552	7.1

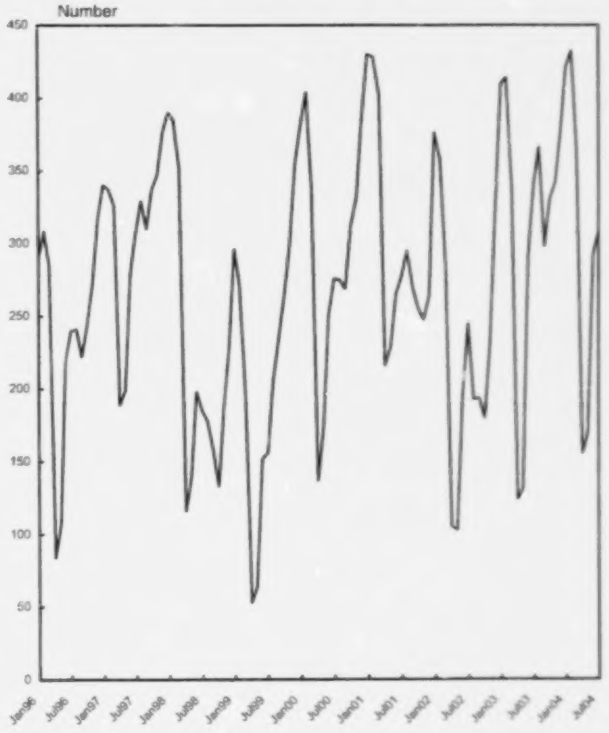
ENERGY PRICES	ANNUAL AVERAGES 2002	2003	2003 MAY	JUN	JUL	2004 MAY	JUN	JUL	Annual % Change
West Texas Intermediate Crude Oil Price (US$/Barrel)	26.09	31.04	28.07	30.52	30.70	40.26	38.07	40.70	32.6
Natural Gas Reference Price (C$/GJ)	3.68	5.81	5.73	5.93	5.58	6.28	N/A	N/A	9.6

Note: **Annual % Change** is a comparison of the latest month for which data are available with the same month of the previous year.

ENERGY PRODUCTION



RIGS DRILLING



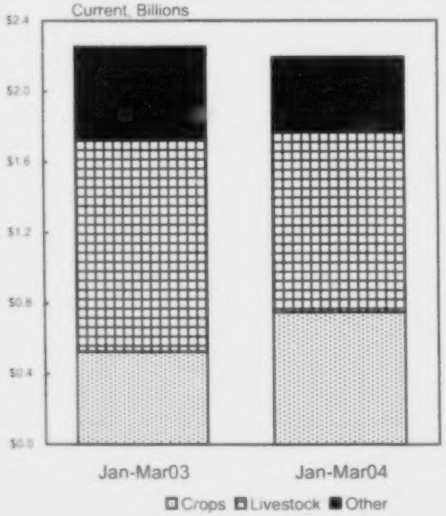
MANUFACTURING (Value of shipments of goods of own manufacture $000,000)	JANUARY - JUNE			MAY			JUNE		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
a) Total	22,707.7	24,876.3	9.5	3,843.9	4,261.8	10.9	3,743.5	4,479.5	19.7
b) Food	4,002.9	4,549.4	13.7	685.4	806.3	17.6	557.0	807.4	44.9
c) Beverage	387.3	422.5	9.1	76.8	81.1	5.7	80.0	86.3	7.8
d) Plastics & Rubber Products	395.8	424.1	7.1	71.7	75.3	5.0	77.3	83.4	7.9
e) Primary Metal	913.3	954.6	4.5	159.9	147.4	-7.8	133.5	156.8	17.5
f) Metal Fabricating	1,599.9	1,818.3	13.6	254.4	314.9	23.8	316.4	351.0	10.9
g) Printing & Publishing	333.0	327.0	-1.8	58.0	56.3	-3.0	52.9	55.7	5.3
h) Non-Metallic Mineral Products	689.4	706.4	2.5	125.2	134.7	7.6	142.8	159.5	11.7
i) Petroleum/Coal Products	4,193.7	4,375.9	4.3	675.4	742.1	9.9	666.7	801.7	20.2
j) Chemicals & Chemical Products	4,363.6	4,377.7	0.3	800.0	774.1	-3.2	658.8	684.1	3.8
k) Wood	1,271.7	1,896.8	49.2	217.4	357.2	64.3	235.7	345.1	46.4
l) Furniture and Fixtures	432.6	419.1	-3.1	74.4	69.9	-6.0	72.9	72.9	0.0
m) Paper & Allied	915.3	883.1	-3.5	144.5	151.6	4.9	143.0	155.8	9.0
n) Computers & Electronics	713.8	822.3	15.2	85.7	106.9	24.8	150.7	190.8	26.6
o) Transportation Equipment	406.7	386.7	-4.9	64.4	60.2	-6.4	70.8	64.0	-9.6
p) Machinery	1,572.2	1,918.2	22.0	253.5	280.8	10.8	276.2	348.8	26.3
q) Other Manufacturing	516.6	594.0	15.0	97.1	102.8	5.8	108.7	116.2	6.9

NOTE: **Other Manufacturing** is derived residually, by deducting the sum of the above industries from the total for all manufacturing

AGRICULTURE Farm Cash Receipts ($000,000)	JANUARY - DECEMBER			OCTOBER - DECEMBER			JANUARY - MARCH		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2003	2004	Per cent Change
Alberta									
a) Total From Operations	8,383.5	6,999.3	-16.5	2,254.3	1,920.4	-14.8	2,253.4	2,193.2	-2.7
b) Crops	2,224.5	1,851.1	-16.8	587.6	573.0	-2.5	525.1	750.7	43.0
- Wheat, other than Durum	686.8	443.1	-35.5	210.0	109.9	-47.7	121.9	178.3	46.3
- Durum Wheat	136.9	172.2	25.7	54.8	57.9	5.7	25.8	24.5	-5.0
- Barley	160.8	127.5	-20.7	44.2	48.0	8.6	30.8	65.5	112.7
- Canola	533.6	550.1	3.1	162.2	249.5	53.8	102.3	220.3	115.3
c) Livestock	5,120.1	3,786.1	-26.1	1,270.6	899.3	-29.2	1,203.1	1,021.9	-15.1
- Cattle and Calves	3,869.5	2,550.3	-34.1	958.6	598.0	-37.6	890.0	709.8	-20.3
- Hogs	465.4	458.4	-1.5	104.5	106.0	1.4	113.8	123.2	8.3
- Dairy Products	366.8	384.7	4.9	94.6	94.2	-0.4	98.7	94.2	-4.6
- Poultry	185.5	189.1	1.9	45.4	48.6	7.2	43.2	46.9	8.6

NOTE: **Wheat, Durum Wheat** and **Barley** receipts include Canadian Wheat Board payments

FARM CASH RECEIPTS



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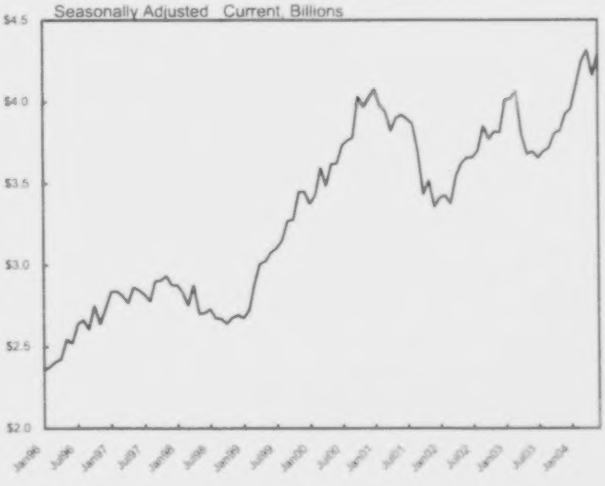
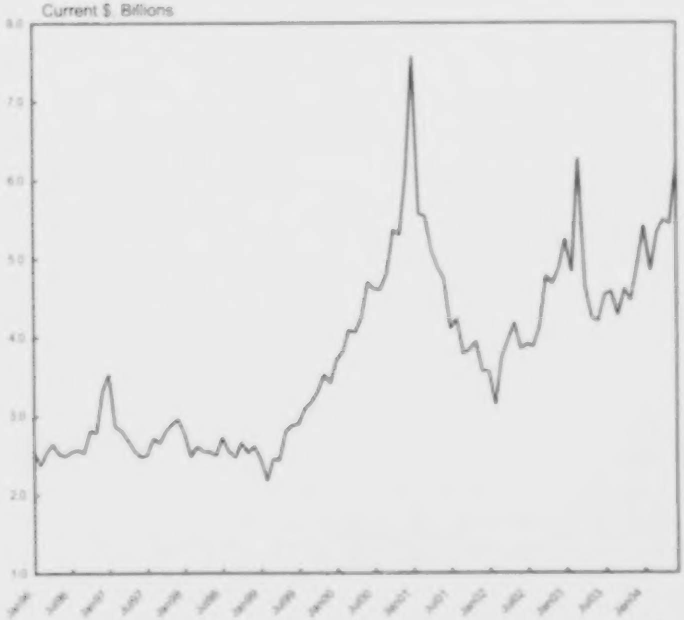


EXPORTS By Commodity Groups ($000,000)	JANUARY - JUNE			MAY			JUNE		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
a) Total	29,358.1	32,667.2	11.3	4,244.5	5,444.5	28.3	4,188.3	6,225.2	48.6
b) Agricultural Products	1,909.5	2,360.7	23.6	299.2	429.8	43.6	183.6	444.8	142.3
c) Energy Products	21,364.4	22,611.1	5.8	2,914.6	3,584.6	23.0	2,981.4	4,340.6	45.6
d) Forestry Products	1,154.8	1,699.7	47.2	201.0	342.6	70.4	192.6	307.1	59.4
e) Industrial Goods	2,453.1	3,426.6	39.7	409.5	621.6	51.8	412.1	642.9	56.0
f) Machinery and Equipment	1,819.3	1,985.0	9.1	321.8	354.9	10.3	321.6	387.5	20.5
g) Automotive Products	231.9	197.3	-14.9	33.4	37.8	13.2	37.1	34.8	-6.2
h) Consumer Goods	85.6	90.8	6.1	15.0	15.8	5.3	13.4	15.3	14.2
i) Special Transactions	339.6	296.0	-12.8	50.0	57.4	14.8	46.5	52.1	12.0

NOTE: Estimates in the "Commodities" table come from published sources: previous month estimates are not current and may not match estimates in the "Countries" table

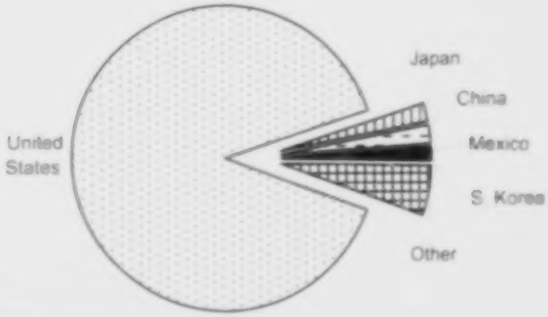
EXPORTS Top 10 Countries ($000,000)	JANUARY - JUNE			MAY			JUNE		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
a) Total	29,358.1	32,667.2	11.3	4,235.0	5,431.5	28.3	4,188.3	6,225.2	48.6
b) United States	26,736.6	29,182.9	9.1	3,778.2	4,808.9	27.3	3,767.7	5,537.2	47.0
c) Japan	356.3	659.3	85.1	52.8	122.9	132.7	59.7	148.8	149.1
d) China	506.5	645.7	27.5	80.6	114.6	42.2	83.2	120.4	44.7
e) Mexico	171[illegible]	324.1	89.4	27.6	53.8	95.0	26.8	52.9	97.3
f) Korea, South	161.9	156.4	-3.4	22.7	27.3	20.5	23.7	32.4	36.7
g) Netherlands	90.2	106.7	18.2	13.7	19.5	41.7	14.5	21.1	45.8
h) United Kingdom	60.3	99.0	64.0	9.0	17.6	95.0	12.9	12.7	-2.0
i) Taiwan	142.6	98.0	-31.3	20.3	12.8	-36.7	23.2	21.0	-9.8
I) Belgium	87.0	88.7	2.0	19.6	12.3	-37.2	14.4	13.4	-7.0
k) Indonesia	61.0	67.5	10.7	10.3	15.4	48.9	14.0	10.3	-26.5
l) Other Countries	984.6	1,238.9	25.8	200.2	226.4	13.1	148.1	255.1	72.2

EXPORTS



Alberta Exports by Country

January - June 2004

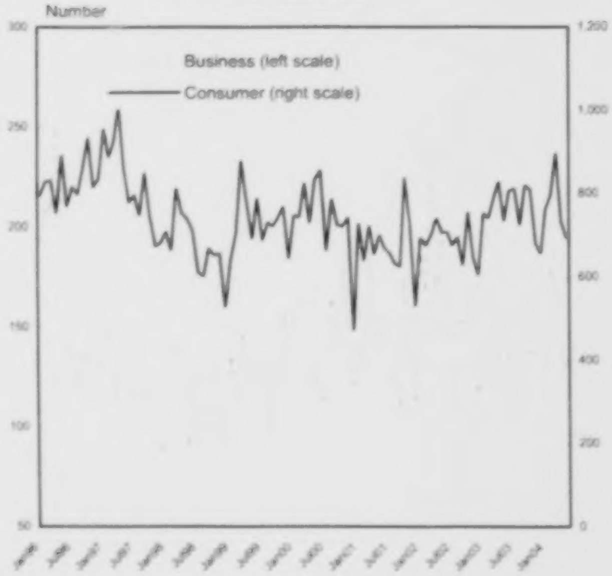


International & Interprovincial MIGRATION	JANUARY - DECEMBER			OCTOBER - DECEMBER			JANUARY - MARCH		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
a) International									
- Immigration	14,722	15,785	7.2	3,118	3,873	24.2	3,098	3,998	29.1
- Emigration	6,442	6,477	0.5	1,461	1,467	0.4	1,019	1,019	0.0
- Net non-permanent residents	1,182	886	-25.0	-909	-258	-71.6	614	633	3.1
- Temporarily abroad	2,932	2,932	0.0	698	698	0.0	598	598	0.0
- Returning Canadians	2,595	2,595	0.0	404	404	0.0	405	405	0.0
- Net international migration	9,125	9,857	8.0	454	1,854	308.4	2,500	3,419	36.8
b) Interprovincial									
- In-migration	72,874	68,700	-5.7	13,476	12,969	-3.8	15,631	16,834	7.7
- Out-migration	54,915	58,111	5.8	11,207	11,168	-0.3	13,011	13,306	2.3
- Net interprovincial migration	17,959	10,589	-41.0	2,269	1,801	-20.6	2,620	3,528	34.7

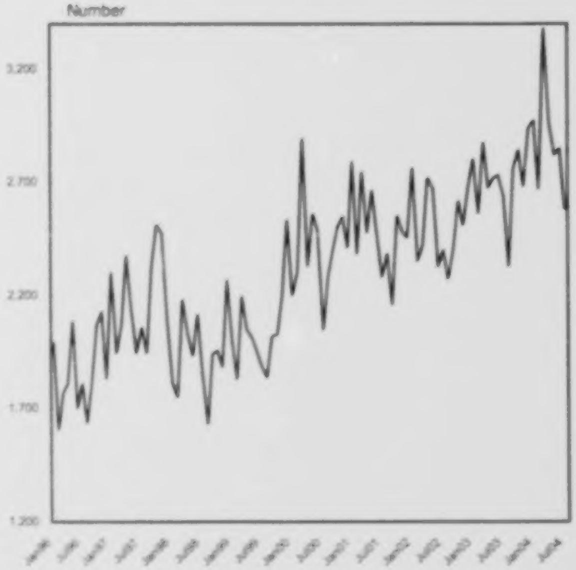
BANKRUPTCIES	JANUARY - MAY			APRIL			MAY		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
a) Business									
- Number	684	736	7.6	142	134	-5.6	121	131	8.3
- Value ($'000)	132,865	127,903	-3.7	26,020	20,889	-19.7	17,500	16,253	-7.1
b) Consumer (number)	3,848	3,885	1.0	828	732	-11.6	736	695	-5.6

NEW BUSINESS INCORPORATIONS	JANUARY - JULY			JUNE			JULY		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
Total Business Incorporations	19,011	20,241	6.5	2,732	2,850	4.3	2,639	2,584	-2.1
- Alberta Corporations	17,879	19,002	6.3	2,568	2,669	3.9	2,465	2,428	-1.5
- Non-Alberta Corporations	1,132	1,239	9.5	164	181	10.4	174	156	-10.3

BANKRUPTCIES



INCORPORATIONS



CONSUMER PRICE INDEX (1992=100)	ANNUAL RATES 2001	2002	2003	2003 JUN	2004 MAR	APR	MAY	JUN	% Change JUN'03 - JUN'04
a) Alberta									
- All Items	120.1	124.2	129.7	130.1	130.3	130.6	131.7	133.0	2.2
- Food	116.9	120.4	122.1	123.2	122.9	122.1	123.4	124.7	1.2
- Shelter	121.5	122.3	132.2	133.0	131.7	132.8	132.9	136.5	2.6
- Energy	147.8	144.6	172.4	174.7	165.0	173.2	184.2	199.4	14.1
- All Items, excl. Food and Energy	118.0	123.0	127.2	127.3	128.3	128.3	128.6	128.8	1.2
b) Edmonton	118.4	121.9	128.4	128.7	128.3	128.7	129.8	131.2	1.9
c) Calgary	121.3	125.8	130.2	130.7	131.4	131.6	132.7	133.9	2.4

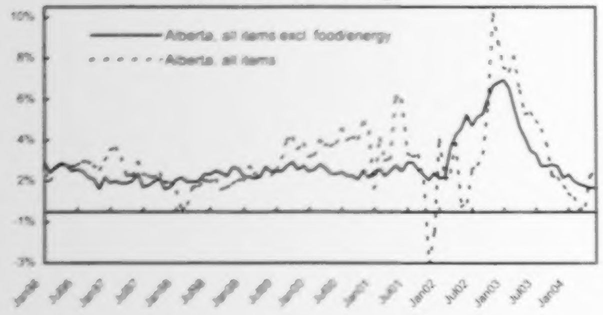
CONSUMER PRICE INDEX (2000=100) Selected Countries	ANNUAL RATES 2001	2002	2003	2003 APR	MAY	2004 MAR	APR	MAY	Annual % Change
a) Canada	102.6	104.9	107.8	108.2	107.5	108.9	N/A	N/A	0.7
b) United States	102.8	104.4	106.8	107.0	106.5	108.8	109.2	109.8	3.1
c) Germany	102.0	103.4	104.5	104.7	104.1	105.7	106.0	106.2	2.0
d) United Kingdom	101.8	103.5	106.5	105.7	106.7	108.4	109.1	109.5	2.7
e) France	101.7	103.6	105.8	105.8	105.4	107.5	107.8	108.2	2.6
f) Japan	99.3	98.3	98.1	98.0	98.5	97.9	97.9	N/A	-0.1

EXCHANGE RATES (in $Cdn)	ANNUAL RATES 2001	2002	2003	2003 JUL	2004 APR	MAY	JUN	JUL	% Change JUL'03 - JUL'04
a) United States	1.5489	1.5706	1.4010	1.3815	1.3425	1.3783	1.3577	1.3219	4.5
b) Japan	0.0128	0.0126	0.0121	0.0116	0.0125	0.0123	0.0124	0.0121	-3.5
c) European Monetary Union (EURO)	1.3868	1.4838	1.5823	1.5696	1.6087	1.6554	1.6490	1.6222	-3.2
d) United Kingdom	2.2298	2.3587	2.2877	2.2412	2.4185	2.4646	2.4819	2.4382	-8.1

INTEREST RATES (Prime Rates)	ANNUAL RATES 2001	2002	2003	2003 JUL	2004 APR	MAY	JUN	JUL	% Change JUL'03 - JUL'04
a) Canada	5.80	4.20	4.70	4.25	3.75	3.75	3.75	3.75	-0.50
b) United States	6.80	4.70	4.10	4.75	4.00	4.00	4.00	4.25	-0.50

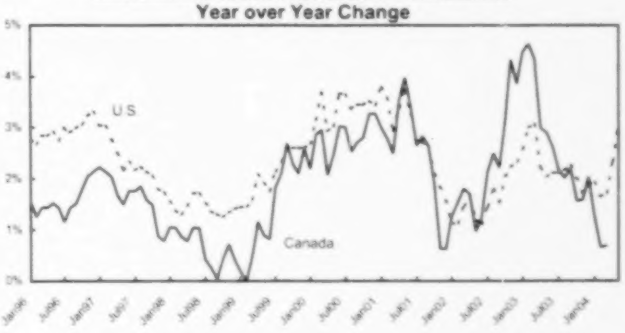
CONSUMER PRICE INDEX, ALBERTA

Year over Year Change

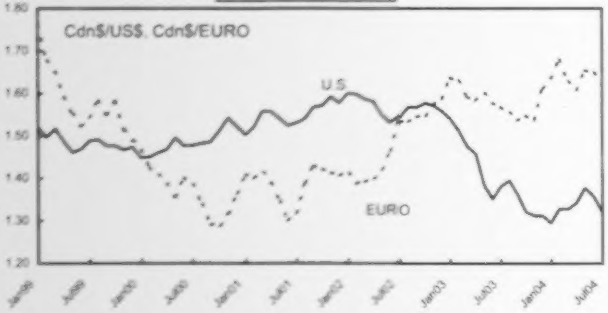


CONSUMER PRICE INDEX, US AND CANADA

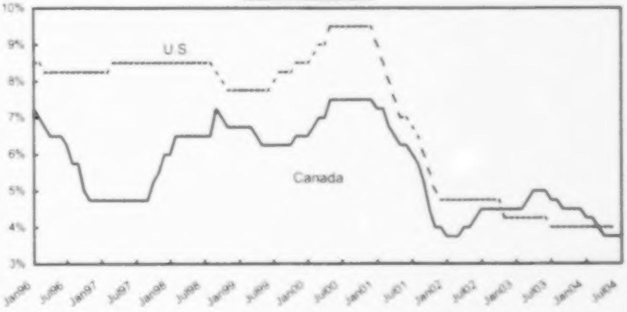
Year over Year Change



EXCHANGE RATES



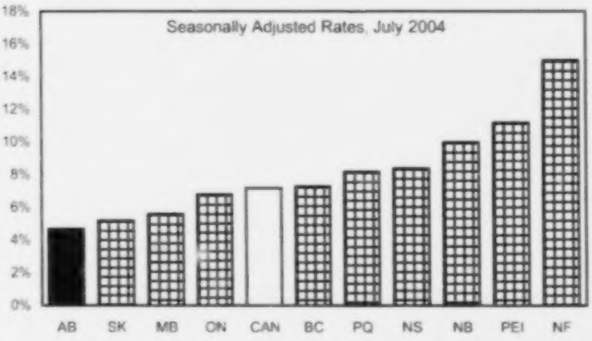
PRIME RATES



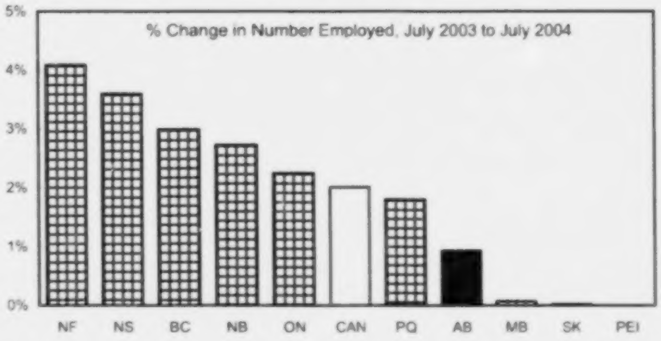
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NFLD.	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	CAN.
POPULATION ('000s)											
a) APRIL 1, 2003	519	138	935	751	7,473	12,193	1,160	995	3,142	4,136	31,543
b) APRIL 1, 2004	519	138	937	751	7,521	12,333	1,168	995	3,183	4,177	31,825
c) Percent Change	-0.1	0.6	0.1	0.0	0.6	1.1	0.7	0.0	1.3	1.0	0.9
UNEMPLOYMENT RATE (seasonally adjusted)											
a) JULY 2003	15.9	10.4	9.2	10.4	9.3	7.2	5.1	5.5	4.8	8.5	7.7
b) JULY 2004	15.0	11.2	8.4	10.0	8.2	6.8	5.6	5.2	4.7	7.3	7.2
EMPLOYED (seasonally adjusted '000s)											
a) JULY 2003	217.6	69.5	433.6	344.7	3,636.9	6,215.3	570.4	486.7	1,728.1	2,021.0	15,723.7
b) JULY 2004	226.5	69.5	449.2	354.1	3,702.5	6,355.2	570.8	486.8	1,744.2	2,081.5	16,040.2
c) Percent Change	4.1	0.0	3.6	2.7	1.8	2.3	0.1	0.0	0.9	3.0	2.0
BUILDING PERMITS ($000,000)											
a) JANUARY - JUNE 2003	177	105	511	313	4,792	11,156	586	391	3,420	2,968	24,489
b) JANUARY - JUNE 2004	217	85	558	345	5,876	11,121	560	372	3,453	4,113	26,794
c) Percent Change	22.4	-18.7	9.2	10.1	22.6	-0.3	-4.4	-4.7	1.0	38.6	9.4
URBAN HOUSING STARTS (Number)											
a) JANUARY - JULY 2003	206	103	453	453	3,277	7,688	227	243	3,103	2,621	18,374
b) JANUARY - JULY 2004	246	72	311	336	3,720	7,281	310	223	2,523	2,567	17,598
c) Percent Change	19.4	-30.1	-31.3	-25.8	13.5	-5.3	36.6	-8.2	-18.7	-2.1	-4.2
TOTAL WAGES AND SALARIES (seasonally adjusted $000,000)											
a) JANUARY - MARCH 2003	1,495	418	3,236	2,520	28,608	56,659	4,163	3,312	16,247	16,244	133,611
b) JANUARY - MARCH 2004	1,556	432	3,296	2,555	29,296	57,823	4,259	3,449	17,095	16,721	137,212
c) Percent Change	4.0	3.3	1.8	1.4	2.4	2.1	2.3	4.1	5.2	2.9	2.7

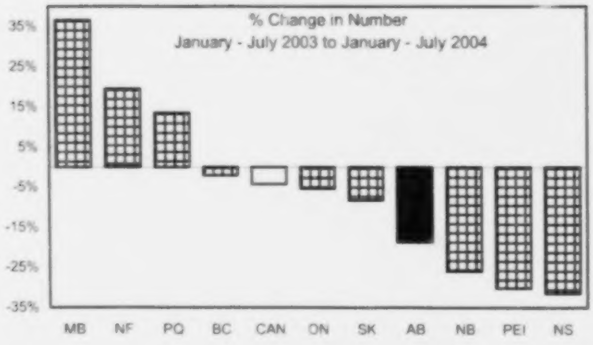
UNEMPLOYMENT RATES



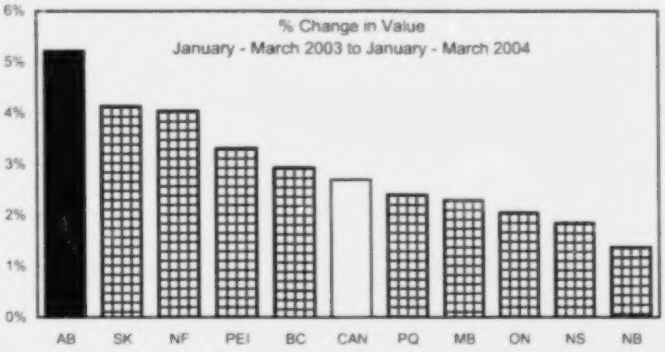
EMPLOYMENT



HOUSING STARTS



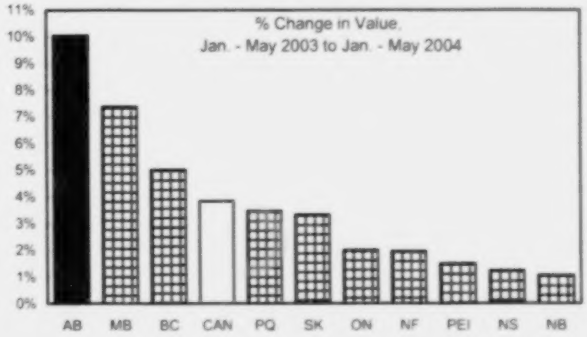
WAGES AND SALARIES



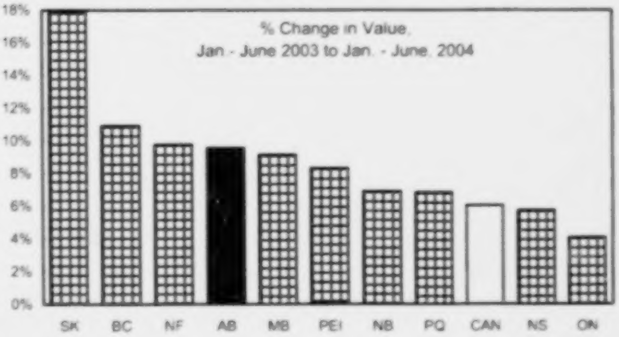
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NFLD.	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	CAN.
RETAIL TRADE (seasonally adjusted $000,000)											
a) JANUARY - MAY 2003	2,327	575	4,154	3,251	31,047	51,815	4,472	4,087	16,161	18,190	136,576
b) JANUARY - MAY 2004	2,372	584	4,206	3,286	32,122	52,854	4,801	4,223	17,784	19,102	141,817
c) Percent Change	2.0	1.5	1.2	1.1	3.5	2.0	7.4	3.3	10.0	5.0	3.8
MANUFACTURING (value of shipments of goods of own manufacture, $000,000)											
a) JANUARY - JUNE 2003	1,236	639	4,180	6,337	63,430	149,375	5,661	4,032	22,708	18,372	276,005
b) JANUARY - JUNE 2004	1,356	692	4,420	6,775	67,763	155,486	6,178	4,752	24,876	20,377	292,717
c) Percent Change	9.8	8.3	5.8	6.9	6.8	4.1	9.1	17.9	9.5	10.9	6.1
AGRICULTURE (Farm Cash Receipts from farming operations $000,000)											
a) JANUARY - MARCH 2003	19	101	97	97	1,222	1,910	1,020	1,874	2,253	509	9,103
b) JANUARY - MARCH 2004	20	81	106	95	1,275	1,874	1,032	1,687	2,193	509	8,871
c) Percent Change	3.4	-19.9	9.4	-2.7	4.3	-1.9	1.1	-10.0	-2.7	0.1	-2.6
EXPORTS ($000,000)											
a) JANUARY - JUNE 2003	2,323	305	2,751	4,159	31,314	87,014	4,526	4,996	29,358	14,455	181,783
b) JANUARY - JUNE 2004	2,376	310	2,768	4,545	32,442	92,039	5,021	5,934	32,667	15,434	194,130
c) Percent Change	2.3	1.7	0.6	9.3	3.6	5.8	10.9	18.8	11.3	6.8	6.8
CONSUMER PRICE INDEX (1992=100)											
a) JUNE 2003	120.3	121.5	123.6	122.1	118.1	122.9	124.9	126.3	130.1	120.2	122.1
b) JUNE 2004	123.2	124.9	126.5	124.8	121.0	125.8	128.5	129.9	133.0	123.6	125.1
c) Percent Change	2.4	2.8	2.3	2.2	2.5	2.4	2.9	2.9	2.2	2.8	2.5

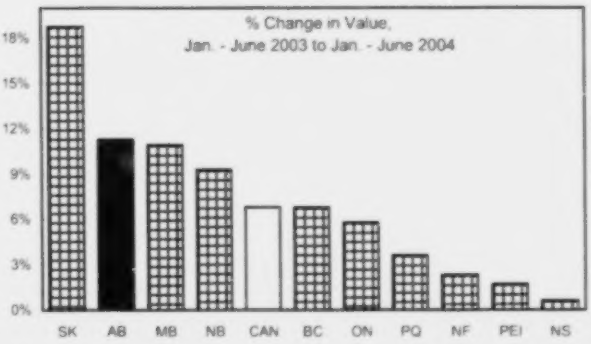
RETAIL TRADE



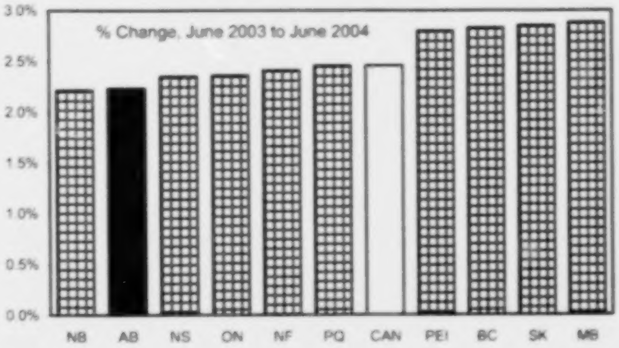
MANUFACTURING



EXPORTS

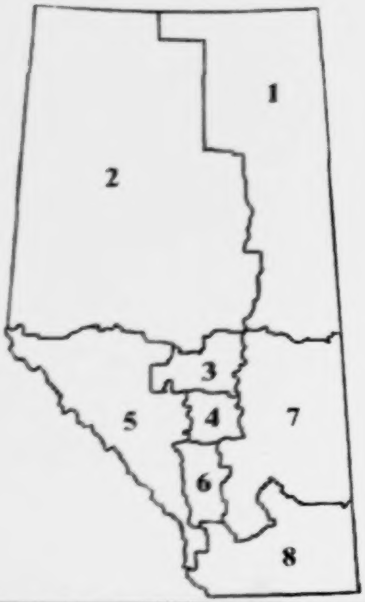


CONSUMER PRICE INDEX



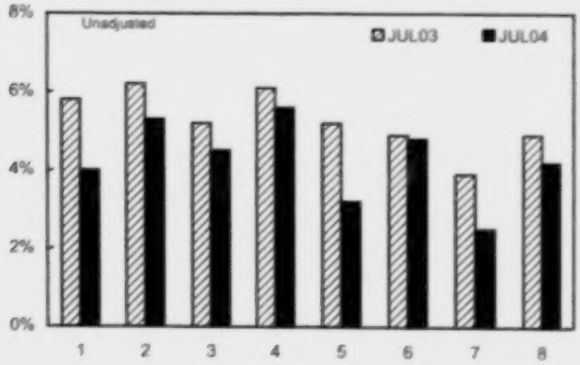
REGIONAL ECONOMIC INDICATORS

LABOUR FORCE, ALBERTA REGIONS (unadjusted, 3-month moving average)	JUL03	JUL04
Labour Force (000s)		
1) Wood Buffalo - Cold Lake	65.4	62.3
2) Athabasca - Grande Prairie	125.7	123.3
3) Edmonton Region	593.3	595.5
4) Red Deer Region	93.3	92.4
5) Banff - Jasper - Rocky Mountain House	46.3	46.6
6) Calgary Region	676.2	694.3
7) Camrose - Drumheller	101.2	105.0
8) Lethbridge - Medicine Hat	139.4	139.5
Employed (000s)		
1) Wood Buffalo - Cold Lake	61.6	59.8
2) Athabasca - Grande Prairie	117.9	116.8
3) Edmonton Region	562.3	569.0
4) Red Deer Region	87.6	87.2
5) Banff - Jasper - Rocky Mountain House	43.9	45.1
6) Calgary Region	643.0	661.0
7) Camrose - Drumheller	97.3	102.4
8) Lethbridge - Medicine Hat	132.5	133.6
Unemployment Rate		
1) Wood Buffalo - Cold Lake	5.8%	4.0%
2) Athabasca - Grande Prairie	6.2%	5.3%
3) Edmonton Region	5.2%	4.5%
4) Red Deer Region	6.1%	5.6%
5) Banff - Jasper - Rocky Mountain House	5.2%	3.2%
6) Calgary Region	4.9%	4.8%
7) Camrose - Drumheller	3.9%	2.5%
8) Lethbridge - Medicine Hat	4.9%	4.2%
Participation Rate		
1) Wood Buffalo - Cold Lake	84.0%	78.1%
2) Athabasca - Grande Prairie	73.6%	71.4%
3) Edmonton Region	73.6%	72.8%
4) Red Deer Region	75.5%	73.0%
5) Banff - Jasper - Rocky Mountain House	71.7%	72.0%
6) Calgary Region	75.9%	76.1%
7) Camrose - Drumheller	70.2%	72.2%
8) Lethbridge - Medicine Hat	72.1%	71.0%

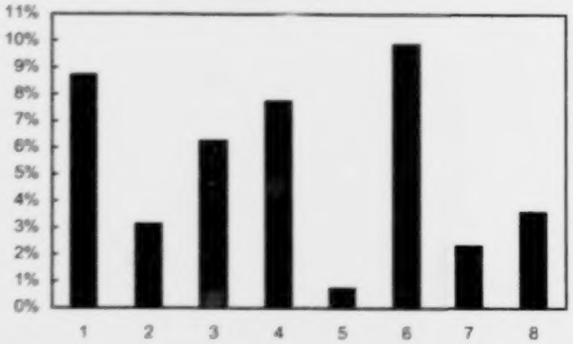


Population (July/2003)	
1) Wood Buffalo - Cold Lake	112,544
2) Athabasca - Grande Prairie	232,827
3) Edmonton Region	1,032,351
4) Red Deer Region	162,726
5) Banff - Jasper	82,469
6) Calgary Region	1,094,270
7) Camrose - Drumheller	188,370
8) Lethbridge - Medicine Hat	248,166
5-year Population Growth (1998-2003)	
1) Wood Buffalo - Cold Lake	8.7%
2) Athabasca - Grande Prairie	3.1%
3) Edmonton Region	6.3%
4) Red Deer Region	7.7%
5) Banff - Jasper	0.7%
6) Calgary Region	9.9%
7) Camrose - Drumheller	2.3%
8) Lethbridge - Medicine Hat	3.6%

Unemployment Rate, Alberta Regions

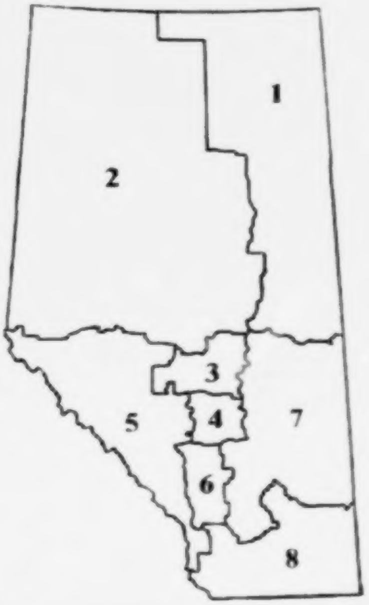


5-Year Population Growth Rate, Alberta Regions



REGIONAL ECONOMIC INDICATORS

The inventory of Major Development Projects takes into account projects valued at $2 million or greater that are planned, underway, or have been recently completed. Project data is obtained from public and private sources, and is believed to be correct.

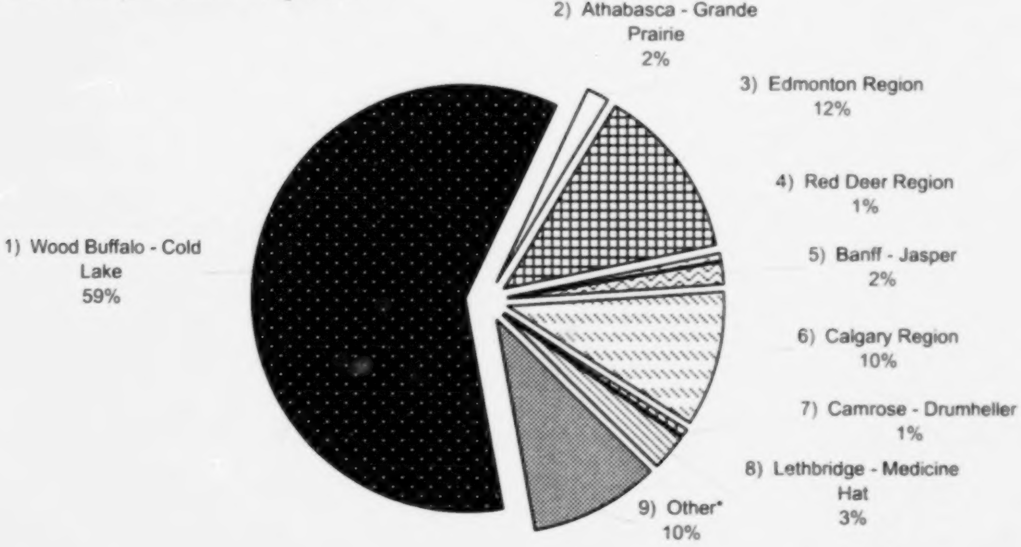


Major Economic Development Projects	JULY 2004
	Investment ($ 000,000)
1) Wood Buffalo - Cold Lake	54,601.2
2) Athabasca - Grande Prairie	1,510.5
3) Edmonton Region	11,923.3
4) Red Deer Region	600.7
5) Banff - Jasper	1,571.1
6) Calgary Region	9,278.5
7) Camrose - Drumheller	647.5
8) Lethbridge - Medicine Hat	2,393.8
9) Other*	8,955.1
Total	91,481.7

**Projects that cannot be allocated to just one region, e.g. pipelines, highways, etc.*

BUILDING PERMITS ($000,000)	JANUARY - JUNE			MAY			JUNE		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
1) Wood Buffalo - Cold Lake	124.4	76.1	-38.9	22.7	18.3	-19.5	48.4	28.4	-41.3
2) Athabasca - Grande Prairie	176.7	216.8	22.7	44.2	66.5	50.6	53.2	43.4	-18.4
3) Edmonton Region	893.6	1,014.1	13.5	183.3	208.9	14.0	187.7	216.8	15.5
4) Red Deer Region	174.9	179.1	2.4	39.8	36.4	-8.6	35.6	30.7	-13.9
5) Banff - Jasper	106.7	94.4	-11.5	20.1	12.9	-35.7	24.9	19.1	-23.1
6) Calgary Region	1,662.2	1,558.7	-6.2	272.2	265.5	-2.4	423.6	271.7	-35.9
7) Camrose - Drumheller	119.2	123.6	3.7	27.5	37.4	36.0	27.1	23.3	-14.2
8) Lethbridge - Medicine Hat	161.8	190.3	17.6	37.1	55.3	49.1	38.4	37.9	-1.3
Total	3,419.5	3,453.0	1.0	646.9	701.2	8.4	838.9	671.4	-20.0

Major Development Projects



Historic and Current Economic Indicators

Selected Series - Alberta

	Unemployment Rate (%, SA)	Employed (000's) (SA)	Building Permits ($000,000)			Dwelling Starts (#, urban)	MLS Housing Resales (#)	Employment Insurance Beneficiaries	Wages and Salaries ($000,000)
			Alberta	Calgary	Edmonton				
1995	7.8	1,369	2,506.6	973.4	550.5	10,531	29,098	51,242	36,834
1996	6.9	1,408	2,883.1	1,139.5	655.7	12,475	37,485	44,542	38,662
1997	5.8	1,458	4,446.3	1,828.1	878.7	18,938	43,693	30,373	43,823
1998	5.6	1,515	5,552.2	2,486.0	1,167.2	21,725	43,383	33,037	47,650
1999	5.7	1,553	4,801.9	1,916.8	1,123.7	20,216	42,684	35,983	49,264
2000	5.0	1,588	5,296.4	2,286.7	1,249.1	21,506	43,311	27,420	54,624
Jan01	5.0	1,619	290.3	123.4	78.1	1,581	2,670	26,260	4,890
Feb01	4.5	1,626	301.4	143.8	78.4	1,193	3,421	26,180	4,941
Mar01	4.8	1,615	517.1	194.7	119.0	1,318	4,297	25,050	5,006
Apr01	4.6	1,630	510.8	201.5	133.9	2,104	4,390	23,670	5,046
May01	4.3	1,635	661.0	268.5	144.3	2,257	5,383	23,230	5,099
Jun01	4.5	1,638	526.9	211.1	109.4	2,405	4,804	23,920	5,108
Jul01	4.7	1,633	537.6	223.7	99.6	2,176	4,662	25,630	5,129
Aug01	4.4	1,632	632.2	219.9	144.7	2,205	4,569	25,760	5,163
Sep01	4.0	1,638	521.4	136.2	175.6	2,231	3,976	25,010	5,181
Oct01	4.5	1,640	484.2	186.7	128.5	2,469	4,106	25,960	5,220
Nov01	4.7	1,639	540.7	238.9	125.4	2,345	3,852	27,110	5,262
Dec01	5.1	1,639	388.0	160.7	124.8	2,173	2,859	29,050	5,310
Average/Sum	4.6	1,632	5,911.7	2,309.1	1,461.8	24,457	48,989	25,569	61,355
Jan02	4.7	1,655	405.0	148.5	152.6	1,974	3,524	29,940	5,270
Feb02	5.1	1,646	392.2	160.1	94.9	1,911	4,367	30,880	5,213
Mar02	5.0	1,657	549.5	224.0	133.3	2,585	4,487	31,550	5,218
Apr02	5.1	1,655	633.1	300.7	134.3	2,669	5,314	32,270	5,256
May02	5.8	1,658	667.5	275.7	129.5	3,149	5,178	33,040	5,282
Jun02	5.5	1,665	668.7	277.1	149.6	3,373	4,745	32,390	5,278
Jul02	5.4	1,691	761.0	275.4	181.2	2,307	4,711	32,270	5,267
Aug02	5.2	1,691	619.4	217.7	196.4	3,211	4,508	32,500	5,278
Sep02	5.9	1,676	621.5	217.4	172.0	2,770	4,143	33,540	5,292
Oct02	5.8	1,683	591.1	225.1	166.8	3,285	4,029	35,010	5,320
Nov02	5.2	1,699	472.7	183.5	157.6	2,984	3,353	34,160	5,359
Dec02	4.9	1,706	464.8	208.4	129.2	2,511	2,683	32,960	5,367
Average/Sum	5.3	1,674	6,846.5	2,713.6	1,797.3	32,729	51,042	32,543	63,400
Jan03	5.5	1,695	472.7	247.9	132.8	1,833	3,165	32,920	5,408
Feb03	5.1	1,700	408.1	214.1	93.7	2,636	3,612	32,290	5,413
Mar03	5.2	1,698	480.6	203.1	137.7	2,338	4,318	33,020	5,426
Apr03	5.5	1,704	572.3	237.8	139.6	2,908	4,990	34,000	5,410
May03	5.5	1,716	646.9	249.0	178.5	2,739	5,129	35,240	5,399
Jun03	5.1	1,723	838.9	405.5	177.5	2,921	5,086	34,950	5,436
Jul03	4.8	1,728	611.0	184.9	199.7	3,103	5,249	36,030	5,479
Aug03	5.2	1,726	559.6	260.6	130.8	3,050	4,651	35,070	5,501
Sep03	5.0	1,735	564.2	197.0	146.8	2,962	4,536	34,840	5,540
Oct03	5.0	1,739	611.9	238.6	161.2	2,682	4,402	33,890	5,554
Nov03	4.9	1,742	454.9	201.2	132.0	2,605	3,402	33,130	5,588
Dec03	4.8	1,752	446.1	179.7	136.3	2,288	2,884	31,780	5,648
Average/Sum	5.1	1,721	6,667.2	2,819.2	1,766.7	32,065	51,424	33,930	65,801
Jan04	5.0	1,743	343.5	126.1	135.4	1,963	2,964	30,480	5,667
Feb04	5.2	1,748	378.3	189.4	91.2	2,455	3,946	30,570	5,702
Mar04	5.0	1,746	656.3	294.0	171.3	2,124	5,876	**29,740**	5,725
Apr04	4.5	1,751	702.4	334.4	179.0	2,338	5,745	**28,650**	
May04	4.3	1,756	**701.2**	**243.0**	**206.9**	2,195	5,926	**27,800**	
Jun04	4.6	1,758	**671.4**	**251.2**	**210.1**	3,516	**5,735**		
Jul04	**4.7**	**1,744**				**2,523**			
Aug04									
Sep04									
Oct04									
Nov04									
Dec04									
Average/Sum									

Note: Figures in **bold** are updated or revised from previous issues

Historic and Current Economic Indicators

Selected Series - Alberta

	Average Weekly Earnings ($)	International Travellers (#, direct entries)	Retail Trade ($000,000)	Rest., Caterer & Tavern Rec. ($000,000)	Wholesale Trade ($000,000)	New Motor Vehicle Sales (#)	Energy Production: Oil/Equiv. (Tsds m^3)	Energy Production: Gas (Mlns m^3)
1995	573.20	706,941	22,616	2,432	22,356	122,244	88,486	162,097
1996	597.16	777,708	23,816	2,636	25,022	133,762	89,490	167,236
1997	618.56	787,755	27,134	3,008	30,993	167,671	92,333	168,095
1998	635.70	848,465	28,295	3,244	30,309	163,395	92,991	172,644
1999	644.83	874,620	29,454	3,638	30,396	160,838	87,391	175,279
2000	664.27	880,729	31,738	4,035	34,414	175,546	87,295	176,146
Jan01	675.05	38,772	2,784	339	2,697	12,365	7,565	15,752
Feb01	677.38	42,863	2,762	338	2,603	10,232	6,900	14,226
Mar01	679.38	55,473	2,812	393	2,955	16,581	7,741	15,033
Apr01	678.43	44,584	2,831	369	2,890	17,137	7,051	14,260
May01	678.41	65,461	2,866	398	3,437	19,188	7,658	14,705
Jun01	680.16	111,907	2,884	392	3,425	18,639	7,072	14,127
Jul01	686.45	156,416	2,882	396	3,207	14,279	7,299	14,571
Aug01	688.52	134,793	2,922	393	3,201	15,122	7,434	14,380
Sep01	687.22	70,746	2,857	361	2,969	15,042	6,748	13,611
Oct01	688.15	40,506	2,942	359	3,343	15,247	7,342	14,547
Nov01	689.42	31,248	2,981	358	3,067	16,566	7,263	14,181
Dec01	692.55	52,556	3,037	365	3,064	17,465	7,568	14,703
Average/Sum	683.43	845,325	34,560	4,460	36,857	187,863	87,639	174,094
Jan02	695.20	35,849	3,114	326	2,925	14,645	7,496	15,263
Feb02	695.76	41,273	3,066	319	2,725	12,596	6,896	13,546
Mar02	696.39	55,342	3,036	357	3,076	17,455	7,469	15,146
Apr02	697.46	37,483	3,071	346	3,195	18,742	7,270	14,056
May02	695.96	62,974	3,125	372	3,501	21,287	7,151	14,075
Jun02	697.45	101,239	3,175	376	3,263	20,090	6,993	13,410
Jul02	700.45	153,478	3,140	383	3,266	15,647	7,507	13,907
Aug02	699.22	126,646	3,155	382	3,211	16,429	7,794	14,022
Sep02	700.47	78,482	3,173	356	3,196	16,866	7,523	13,507
Oct02	701.27	46,210	3,209	360	3,454	16,164	7,679	13,997
Nov02	702.48	31,690	3,220	361	3,256	16,647	7,338	14,039
Dec02	703.58	55,718	3,179	373	3,469	18,238	7,835	14,775
Average/Sum	698.81	826,384	37,663	4,310	38,536	204,806	88,950	169,742
Jan03	701.99	40,855	3,211	337	3,104	12,550		
Feb03	707.33	44,729	3,271	331	3,013	12,575		
Mar03	706.87	52,588	3,217	355	3,354	16,654		
Apr03	701.53	42,506	3,249	342	3,331	17,415		
May03	692.32	56,432	3,212	367	3,774	21,454		
Jun03	705.90	103,404	3,244	374	3,638	17,437		
Jul03	707.87	145,718	3,353	377	3,524	17,111		
Aug03	706.77	115,427	3,378	379	3,294	16,679		
Sep03	716.22	71,269	3,296	356	3,517	16,555		
Oct03	712.18	45,335	3,312	364	3,777	15,574		
Nov03	715.48	33,853	3,334	368	3,389	15,612		
Dec03	725.09	54,191	3,290	375	3,770	14,835		
Average/Sum	708.30	806,307	39,367	4,326	41,486	194,451		
Jan04	717.77	36,951	3,326	343	3,230	11,302		
Feb04	728.63	43,729	**3,628**	348	3,236	12,395		
Mar04	730.22	51,742	**3,614**	363	3,940	17,027		
Apr04	**726.82**	42,699	**3,613**	364	**3,807**	18,502		
May04	**725.77**	**64,476**	**3,603**		**4,128**	**20,063**		
Jun04								
Jul04								
Aug04								
Sep04								
Oct04								
Nov04								
Dec04								
Average/Sum								

Historic and Current Economic Indicators

Selected Series - Alberta

	Rigs Drilling (#)	Energy Prices		Manufacturing Shipments ($000,000)	International Exports ($000,000)	Bankruptcies		Incorporations	
		WTI Crude (US$/barrel)	Gas (C$/GJ)			Business (#)	Consumer (#)	Alberta (#)	Non-Alberta (#)
1995	209	18.40	1.24	28,491	26,884	2,124	8,141	19,449	1,582
1996	236	22.01	1.54	30,677	31,698	2,008	9,936	20,489	1,768
1997	310	20.61	1.87	34,184	33,482	1,460	9,913	24,343	1,840
1998	221	14.43	1.84	32,842	31,010	1,349	8,108	21,484	1,881
1999	212	19.24	2.35	37,096	34,617	1,553	8,782	22,762	1,786
2000	295	30.20	4.27	44,430	55,343	1,709	8,847	27,001	1,970
Jan01	430	29.26	11.21	3,850	7,562	140	727	2,608	184
Feb01	428	29.64	8.05	3,527	5,572	132	640	2,228	157
Mar01	402	27.27	6.48	4,015	5,537	189	722	2,545	201
Apr01	216	27.62	6.59	3,602	5,112	139	655	2,321	160
May01	229	28.33	5.74	4,219	4,893	155	700	2,488	177
Jun01	266	27.58	4.44	4,046	4,742	142	669	2,294	176
Jul01	277	26.48	3.75	3,880	4,110	122	657	2,154	129
Aug01	295	27.31	3.53	4,049	4,231	127	632	2,235	149
Sep01	270	26.04	2.76	3,721	3,787	111	625	2,006	156
Oct01	256	22.25	2.40	3,673	3,842	174	837	2,397	155
Nov01	247	19.67	3.33	3,552	3,941	145	726	2,333	151
Dec01	264	19.40	3.20	3,265	3,567	112	531	2,298	160
Average/Sum	298	25.90	5.12	45,399	56,897	1,688	8,121	27,907	1,955
Jan02	377	19.73	3.17	3,217	3,566	186	693	2,590	172
Feb02	358	20.75	2.71	3,058	3,146	169	676	2,188	165
Mar02	271	24.48	3.23	3,378	3,741	224	701	2,220	202
Apr02	106	26.31	3.91	3,395	3,962	170	740	2,557	161
May02	109	26.94	3.91	3,856	4,175	200	708	2,500	174
Jun02	196	25.58	3.54	3,692	3,852	161	708	2,175	154
Jul02	245	26.95	3.17	3,709	3,912	145	676	2,238	163
Aug02	191	28.20	2.93	3,857	3,879	152	695	2,137	138
Sep02	189	29.67	3.51	3,905	4,145	153	629	2,236	164
Oct02	182	28.86	4.27	4,006	4,768	150	755	2,422	196
Nov02	241	26.19	4.85	3,836	4,679	170	648	2,353	160
Dec02	330	29.39	4.94	3,764	4,871	118	605	2,525	152
Average/Sum	233	26.09	3.68	43,673	48,694	1,998	8,234	28,141	2,001
Jan03	409	32.70	5.88	3,781	5,240	134	752	2,648	156
Feb03	414	35.73	6.83	3,622	4,835	137	742	2,389	176
Mar03	337	33.16	8.94	4,094	6,268	150	790	2,700	175
Apr03	124	28.14	5.88	3,623	4,643	142	828	2,531	147
May03	131	28.07	5.73	3,844	4,244	121	736	2,580	140
Jun03	291	30.52	5.93	3,744	4,201	138	807	2,568	164
Jul03	341	30.70	5.58	3,712	4,539	109	812	2,465	174
Aug03	344	31.60	5.08	3,830	4,581	124	726	2,200	130
Sep03	298	28.31	5.19	3,870	4,275	161	820	2,613	148
Oct03	331	30.35	4.92	4,052	4,607	136	809	2,682	160
Nov03	342	31.06	4.60	3,793	4,467	144	681	2,536	150
Dec03	376	32.14	5.11	3,874	4,892	140	657	2,768	171
Average/Sum	313	31.04	5.81	45,838	56,793	1,636	9,160	30,680	1,891
Jan04	421	34.22	6.10	3,735	5,407	132	763	2,799	173
Feb04	433	34.43	5.83	**3,767**	4,843	179	797	2,488	185
Mar04	364	36.72	5.49	**4,454**	5,324	160	897	3,174	205
Apr04	156	36.62	5.64	**4,163**	**5,435**	134	732	2,795	165
May04	170	40.26	**6.28**	**4,370**	**5,431**	131	695	2,649	174
Jun04	292	38.07			**6,225**			2,669	181
Jul04	**308**	**40.70**						**2,428**	**156**
Aug04									
Sep04									
Oct04									
Nov04									
Dec04									
Average/Sum									

Note: Figures in **bold** are updated or revised from previous issues

Historic and Current Economic Indicators

Selected Series

	Consumer Price Index (1992 = 100)			Consumer Price Index (2000 = 100)		Exchange Rates		Prime Rates	
	Alberta	Edmonton	Calgary	Canada	U.S	(Cdn$/US$)	(Cdn$/EURO)	Canada (%)	U.S. (%)
1995	105.0	104.5	105.1	92.4	88.7	1.3725	N/A	8.65	8.81
1996	107.3	106.8	107.4	93.8	91.3	1.3635	N/A	6.06	8.27
1997	109.5	108.7	109.7	95.3	93.4	1.3844	N/A	4.96	8.46
1998	110.7	109.7	111.3	96.0	94.7	1.4831	N/A	6.60	8.31
1999	113.4	112.2	114.2	97.3	96.7	1.4857	1.5853	6.44	8.02
2000	117.4	115.9	118.4	100.0	100.0	1.4854	1.3704	7.27	9.27
Jan01	116.0	113.6	118.0	101.1	101.7	1.5032	1.4099	7.25	9.00
Feb01	118.8	117.1	120.1	101.5	102.1	1.5218	1.4008	7.25	8.50
Mar01	118.7	117.0	120.1	101.8	102.3	1.5585	1.4154	6.75	8.00
Apr01	118.9	117.2	120.3	102.6	102.7	1.5575	1.3906	6.50	7.50
May01	123.2	121.5	124.6	103.5	103.2	1.5415	1.3482	6.25	7.00
Jun01	123.5	121.8	125.0	103.6	103.3	1.5244	1.3004	6.25	7.00
Jul01	121.6	120.1	122.8	103.2	103.1	1.5304	1.3186	6.00	6.75
Aug01	121.5	119.9	122.6	103.2	103.1	1.5402	1.3900	5.75	6.50
Sep01	122.4	120.9	123.4	103.5	103.5	1.5677	1.4295	5.25	6.00
Oct01	121.0	119.4	122.2	102.9	103.2	1.5712	1.4222	4.50	5.50
Nov01	116.6	115.1	117.6	102.0	103.0	1.5924	1.4138	4.00	5.00
Dec01	118.5	117.5	118.8	102.1	102.6	1.5775	1.4070	4.00	4.75
Average/Sum	120.1	118.4	121.3	102.6	102.8	1.5489	1.3872	5.81	6.79
Jan02	120.1	118.4	121.1	102.4	102.8	1.6003	1.4136	3.75	4.75
Feb02	120.7	119.1	121.8	103.0	103.3	1.5985	1.3895	3.75	4.75
Mar02	121.0	118.2	123.3	103.7	103.8	1.5870	1.3917	3.75	4.75
Apr02	122.9	119.9	125.4	104.3	104.4	1.5814	1.4012	4.00	4.75
May02	123.5	120.4	125.4	104.5	104.4	1.5497	1.4208	4.00	4.75
Jun02	124.1	121.2	126.3	104.9	104.5	1.5317	1.4646	4.25	4.75
Jul02	124.1	121.5	126.0	105.4	104.6	1.5459	1.5352	4.50	4.75
Aug02	124.3	122.1	125.6	105.8	104.9	1.5679	1.5331	4.50	4.75
Sep02	125.9	123.3	127.8	105.8	105.1	1.5758	1.5456	4.50	4.75
Oct02	127.3	125.6	128.2	106.1	105.3	1.5778	1.5484	4.50	4.75
Nov02	127.9	126.0	129.2	106.4	105.3	1.5714	1.5731	4.50	4.25
Dec02	128.3	126.8	129.0	106.0	105.0	1.5593	1.5883	4.50	4.25
Average/Sum	124.2	121.9	125.8	104.9	104.4	1.5706	1.4838	4.21	4.67
Jan03	128.6	127.4	128.9	107.0	105.5	1.5410	1.6373	4.50	4.25
Feb03	129.0	127.8	129.3	107.8	106.3	1.5124	1.6308	4.50	4.25
Mar03	130.2	128.9	130.7	108.2	107.0	1.4759	1.5937	4.75	4.25
Apr03	130.2	128.8	130.9	107.4	106.7	1.4585	1.5841	5.00	4.25
May03	129.4	128.0	130.1	107.5	106.5	1.3845	1.6009	5.00	4.25
Jun03	130.1	128.7	130.7	107.6	106.7	1.3523	1.5788	5.00	4.25
Jul03	129.6	128.5	129.8	107.7	106.8	1.3815	1.5696	4.75	4.00
Aug03	129.3	128.2	129.7	107.9	107.2	1.3957	1.5558	4.75	4.00
Sep03	130.1	128.9	130.5	108.1	107.5	1.3632	1.5359	4.50	4.00
Oct03	129.6	128.1	130.2	107.8	107.4	1.3218	1.5485	4.50	4.00
Nov03	130.0	128.5	130.7	108.1	107.1	1.3126	1.5383	4.50	4.00
Dec03	129.9	128.4	130.7	108.2	107.0	1.3128	1.6138	4.50	4.00
Average/Sum	129.7	128.4	130.2	107.8	106.8	1.4010	1.5823	4.69	4.13
Jan04	129.8	128.0	130.9	108.3	107.5	1.2960	1.6362	4.25	4.00
Feb04	129.9	127.9	131.0	108.5	108.1	1.3290	1.6807	4.25	4.00
Mar04	130.3	128.3	131.4	108.9	108.8	1.3284	1.6289	4.00	4.00
Apr04	130.6	128.7	131.6		109.2	1.3425	1.6087	3.75	4.00
May04	131.7	129.8	132.7		**109.8**	1.3783	1.6554	3.75	4.00
Jun04	**133.0**	**131.2**	**133.9**			1.3577	1.6490	3.75	4.00
Jul04						**1.3219**	**1.6222**	**3.75**	**4.00**
Aug04									
Sep04									
Oct04									
Nov04									
Dec04									
Average/Sum									

Note: Figures in **bold** are updated or revised from previous issues

SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	Industry Canada, Office of the Superintendent of Bankruptcy
Business Incorporations	Corporate Registry, Alberta Government Services
Consumer Price Index (international)	International Monetary Fund, **International Financial Statistics**
Dwelling Starts	CMHC, **Canadian Housing Statistics**
Energy Production/Deliveries	Alberta Energy and Utilities Board, **Alberta Energy Resource Industries, Monthly Statistics**
Energy Prices	Alberta Energy, **Information Letters**
Exchange Rates:	**Bank of Canada Review**
MLS Housing Resales:	Canadian Real Estate Association
Interest Rates:	**Bank of Canada Review**
Rig Activity:	**Oilweek** (www.oilweek.com)
Major Economic Development Projects	**Inventory of Major Alberta Projects** (www.alberta-canada.com/statpub/conspro.cfm)

Most series are also available on the Alberta Statistical Information System (ASIST). Many of the figures presented in this report are preliminary estimates subject to revision.

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You can access the Monthly Economic Review and the following related department publications on the web at www.alberta-canada.com/statpub:

- Alberta's International Exports
- Facts on Alberta
- International Trade Review
- Inventory of Major Alberta Projects
- Inventory of Regional Alberta Projects
- Alberta Business Outlook

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Current Economic Indicators
September 2004
Highlights

Labour Force: In August, Alberta's seasonally adjusted unemployment rate remained unchanged, compared to July, at 4.7%. This was the lowest provincial unemployment rate in Canada and was well below the national average of 7.2%. Between July and August, 13,700 jobs were created in Alberta, while the size of Alberta's workforce grew by 14,400 people. Over the past 12 months, Alberta's seasonally adjusted employment increased 1.9% or by 32,000 jobs. The largest employment gains have been in *Health Care & Social Assistance* (+13,800), *Accommodation & Food Services* (+10,200), and *Construction* (+9,800) sectors.

Construction: Alberta housing starts were 11% lower in August than in the same month last year. On a year-to-date basis, housing starts fell by 6.9%, compared to the first eight months of 2003. Single detached housing starts decreased 1.1% and multi-unit starts dropped by 15%. In July, the value of Alberta building permits rose by 14% from July 2003. On a year-to-date basis, the value of Alberta building permits grew by 3.1%, compared to the same period last year. Gains in residential and commercial permits offset declines in industrial and institutional permits.

Consumer Spending: During the first six months of 2004, the total amount of wages and salaries paid to Alberta workers increased 6.3% from the same period last year, spurring retail sales. In June, retail sales were up 12% from the same month last year. In the first half of 2004, retail sales rose sharply by 10% from the first half of 2003. In July, Alberta home sales via the Multiple Listing Service (MLS) declined by 2.9% from July 2003. On a year-to-date basis, home re-sales were 12% higher than in the same period last year. In July, Albertans paid 0.7% less for the goods and services that comprise the Consumer Price Index (CPI) than they did in June. For the year ending July, Alberta had the second lowest inflation rate in Canada at 1.9%. The core inflation rate, which excludes food and energy, was 1.3% over the same period.

Energy: The average number of active drilling rigs fell by 10% in August, compared to August 2003. During the first eight months of 2004, drilling activity was 1.6% higher than in the same time last year.

Agriculture: In the first half of 2004, Alberta farm cash receipts were up 8.4% from the same period last year, fuelled by a 58% increase in crop receipts. Substantial gains were registered for wheat, barley, and canola receipts. Over the same period livestock receipts were 9.3% lower.

Exports: The value of Alberta's international exports jumped by 28% in July, compared to the same month last year. On a year-to-date basis, Alberta's international exports grew by 14% from the same period last year, to $38.5 billion. Substantial export gains have been registered for *Forestry Products* (+43%), *Industrial Goods* (+38%), and *Agricultural Products* (+30%). Nearly all of Alberta's export gains can be attributed to higher export volumes, rather than price increases.

Bankruptcies: In July, the number of Alberta consumer bankruptcies fell to 611, its lowest level in nineteen months and a decrease of 25% from July 2003. Over the same period, business bankruptcies increased 8.3%. During the first seven months of 2004, consumer bankruptcies fell by 3.0% from the same period last year, and business bankruptcies rose by 6.6%.

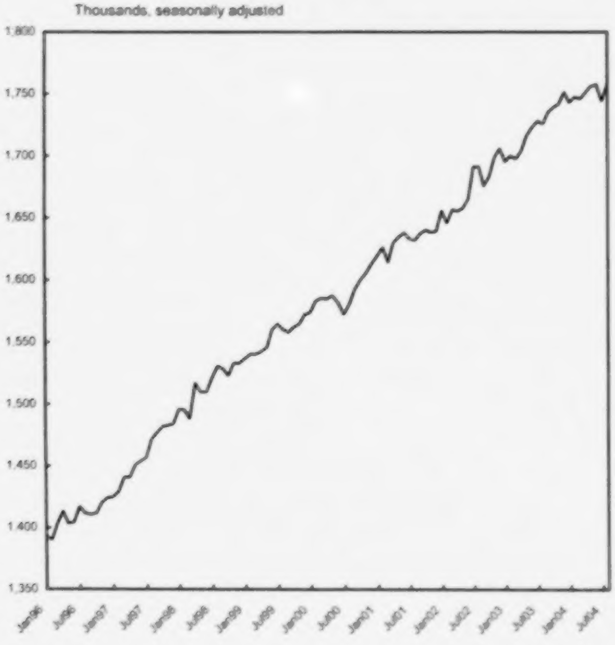
CURRENT ECONOMIC INDICATORS

LABOUR FORCE (seasonally adjusted)	JUN03	JUL03	AUG03	JUN04	JUL04	AUG04
Alberta						
a) Labour Force (000's)	1,815.4	1,816.1	1,819.8	1,843.1	1,829.3	1,843.7
Calgary	626.5	627.5	630.2	645.2	643.3	644.3
Edmonton	562.9	563.7	563.8	571.5	568.1	568.6
b) Employed (000's)	1,723.0	1,728.1	1,725.9	1,757.5	1,744.2	1,757.9
Calgary	593.7	597.0	599.8	612.8	611.7	611.8
Edmonton	532.1	534.8	535.2	548.1	544.2	542.7
c) Employment Rate (%)	69.7	69.8	69.6	69.8	69.2	69.6
Calgary	71.2	71.4	71.6	71.7	71.4	71.3
Edmonton	68.1	68.3	68.3	69.1	68.5	68.2
d) Unemployment (000's)	92.5	88.0	93.9	85.5	85.1	85.8
Calgary	32.8	30.6	30.3	32.3	31.6	32.5
Edmonton	30.8	28.9	32.5	23.4	23.8	25.9
e) Unemployment Rate (%)	5.1	4.8	5.2	4.6	4.7	4.7
Calgary	5.2	4.9	4.8	5.0	4.9	5.0
Edmonton	5.5	5.1	5.0	4.1	4.2	4.6
f) Participation Rate (%)	73.4	73.4	73.4	73.2	72.6	73.0
Calgary	75.1	75.0	75.2	75.5	75.1	75.1
Edmonton	72.0	72.0	71.9	72.0	71.5	71.5

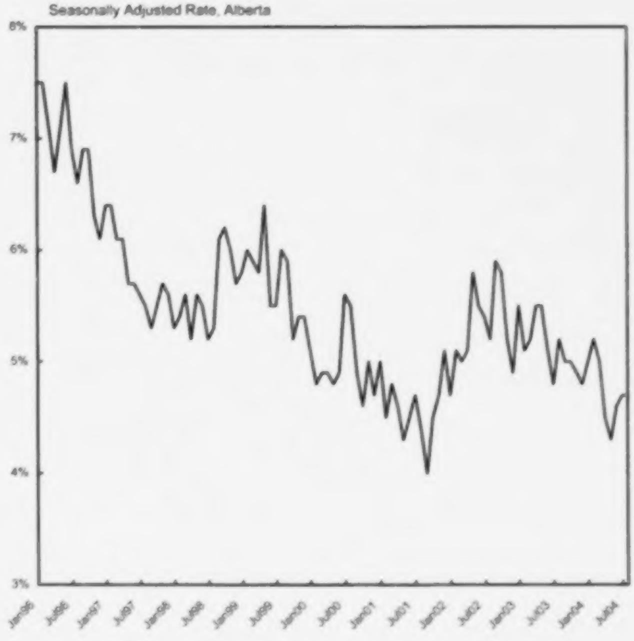
NOTE: Calgary and Edmonton estimates are 3-month moving averages.

LABOUR FORCE (unadjusted)	JUN03	JUL03	AUG03	JUN04	JUL04	AUG04
Alberta						
a) Unemployment Rate - Alberta (%)	4.7	5.0	5.5	4.3	4.7	4.8
b) Male Unemployment Rate (%)	4.8	4.5	4.9	4.4	4.6	3.5
c) Female Unemployment Rate (%)	4.5	5.5	6.2	4.2	4.9	6.4
d) Youth Unemployment Rate (%)	7.8	9.9	8.5	7.4	8.2	8.4
e) Participation Rate (%)	74.6	74.6	74.8	74.3	73.8	74.2
f) Unemployment (000's)	86.6	91.6	101.3	80.4	88.0	90.7
g) Employed (000's)	1,756.3	1,756.0	1,751.9	1,789.2	1,772.0	1,781.6
Full-time	1,444.4	1,476.6	1,487.2	1,472.7	1,498.5	1,501.4
Part-time	311.9	279.5	264.7	316.5	273.5	280.2

EMPLOYMENT

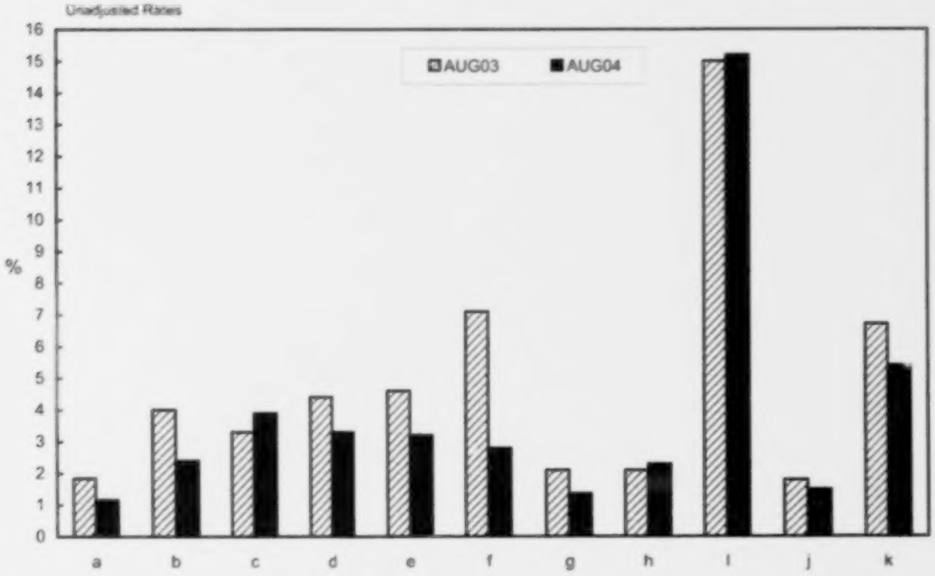


UNEMPLOYMENT RATE



INDUSTRY LABOUR FORCE (unadjusted)	JUN03	JUL03	AUG03	JUN04	JUL04	AUG04
Alberta						
a) Agriculture						
Unemployment Rate (%)	2.1	1.5	1.8	1.5	1.1	1.2
Employed (000's)	69.1	71.2	74.3	69.9	71.3	76.2
b) Mining & Oil & Gas Extraction						
Unemployment Rate (%)	6.5	4.7	4.0	5.0	4.7	2.4
Employed (000's)	96.3	101.5	104.5	106.5	106.6	111.6
c) Manufacturing						
Unemployment Rate (%)	3.5	2.5	3.3	5.2	5.0	3.9
Employed (000's)	150.7	145.4	145.5	148.2	147.6	149.2
d) Construction						
Unemployment Rate (%)	5.1	4.0	4.4	3.9	3.1	3.3
Employed (000's)	146.5	155.7	167.0	163.6	167.1	176.8
e) Retail Trade						
Unemployment Rate (%)	3.7	4.3	4.6	2.7	3.5	3.2
Employed (000's)	205.2	200.2	198.3	202.5	197.3	204.3
f) Transportation & Warehousing						
Unemployment Rate (%)	2.8	4.2	7.1	1.3	2.7	2.8
Employed (000's)	101.5	96.0	93.1	103.1	99.5	98.3
g) Finance, Insurance, Real Estate & Leasing						
Unemployment Rate (%)	2.2	2.4	2.1	2.9	3.1	1.4
Employed (000's)	85.7	89.9	88.7	92.7	85.4	87.2
h) Professional, Scientific & Technical Services						
Unemployment Rate (%)	3.4	2.1	2.1	3.2	2.5	2.3
Employed (000's)	119.6	120.0	119.5	125.4	129.6	121.2
i) Educational Services						
Unemployment Rate (%)	2.4	8.5	15.0	1.6	8.4	15.2
Employed (000's)	108.8	92.6	94.9	113.6	86.8	88.3
j) Health Care & Social Assistance						
Unemployment Rate (%)	1.8	1.1	1.8	1.9	1.7	1.5
Employed (000's)	166.8	163.6	156.1	169.2	166.6	169.9
k) Accommodation & Food Services						
Unemployment Rate (%)	7.8	7.0	6.7	4.9	5.7	5.4
Employed (000's)	120.2	122.9	118.6	119.1	130.5	128.8

INDUSTRY UNEMPLOYMENT RATES



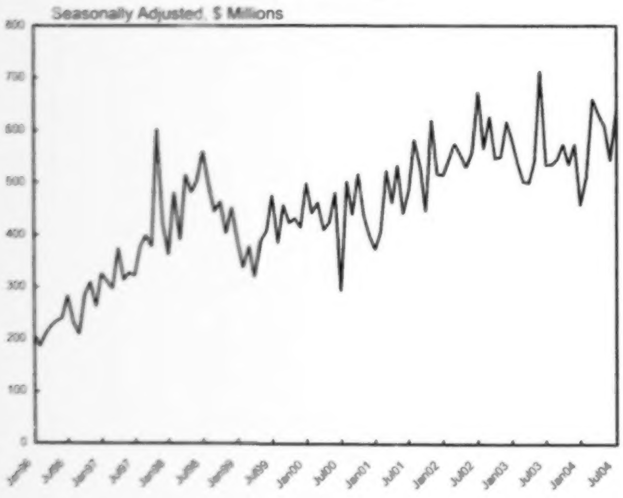
BUILDING PERMITS ($000,000)	JANUARY - JULY			JUNE			JULY		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Total Value - Alberta	4,030.5	4,156.7	3.1	838.9	680.8	-18.8	611.0	694.2	13.6
Calgary	1,742.2	1,742.4	0.0	405.5	251.2	-38.0	184.9	304.2	64.6
Edmonton	1,059.6	1,190.6	12.4	177.5	212.8	19.9	199.7	194.1	-2.8
Residential - Alberta	2,540.3	2,784.8	9.6	440.0	472.1	7.3	419.8	452.3	7.7
Calgary	1,067.1	1,125.8	5.5	189.5	170.3	-10.1	138.6	165.6	19.5
Edmonton	732.6	865.8	18.2	119.2	156.5	31.3	140.3	144.4	2.9
Industrial - Alberta	224.9	163.8	-27.2	49.2	21.6	-56.2	32.5	25.3	-22.2
Calgary	74.8	36.2	-51.7	3.6	6.3	75.6	1.1	8.5	687.3
Edmonton	37.5	34.8	-7.2	11.9	1.9	-84.0	5.7	11.1	94.0
Commercial - Alberta	804.4	903.8	12.4	162.5	157.5	-3.1	95.4	160.2	67.8
Calgary	367.8	434.3	18.1	53.9	60.0	11.2	38.4	91.8	139.2
Edmonton	200.8	241.0	20.0	42.3	46.6	10.1	28.7	31.6	9.9
Institutional/Government - Alberta	460.9	304.3	-34.0	187.2	29.7	-84.2	63.3	56.5	-10.7
Calgary	232.5	146.1	-37.1	158.6	14.7	-90.7	6.8	38.3	463.4
Edmonton	88.6	49.0	-44.7	4.1	7.9	94.3	25.0	7.1	-71.8

HOUSING STARTS (urban)	JANUARY - AUGUST			JULY			AUGUST		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
a) Total	21,528	20,039	-6.9	3,103	2,523	-18.7	3,050	2,717	-10.9
- Single Detached	12,631	12,496	-1.1	1,856	1,827	-1.6	1,657	1,784	7.7
- All Others*	8,897	7,543	-15.2	1,247	696	-44.2	1,393	933	-33.0
b) Calgary	9,597	9,260	-3.5	1,130	1,093	-3.3	1,001	1,160	15.9
c) Edmonton	8,365	6,774	-19.0	1,396	868	-37.8	1,551	935	-39.7

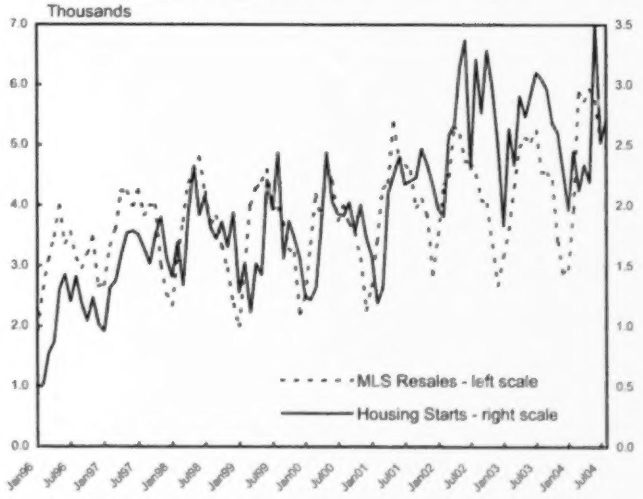
* Includes: two family, row, and apartment dwellings

MULTIPLE LISTING SERVICE (MLS) HOUSING RESALES	JANUARY - JULY			JUNE			JULY		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
a) Alberta - total units	31,549	35,287	11.8	5,086	5,735	12.8	5,249	5,097	-2.9
- Calgary	15,109	16,346	8.2	2,277	2,503	9.9	2,381	2,361	-0.8
- Edmonton	10,080	11,277	11.9	1,692	1,974	16.7	1,724	1,707	-1.0
b) Alberta - total value ($000,000)	5,715.9	6,814.5	19.2	930.7	1,128.0	21.2	954.7	983.3	3.0
- Calgary	3,158.5	3,617.6	14.5	483.4	567.8	17.5	499.8	521.7	4.4
- Edmonton	1,653.1	2,019.2	22.1	285.6	360.1	26.1	287.1	309.0	7.6

BUILDING PERMITS



HOUSING STARTS/ MLS RESALES



EMPLOYMENT INSURANCE	JANUARY - JUNE AVERAGE 2003	JANUARY - JUNE AVERAGE 2004	JANUARY - JUNE AVERAGE Per cent Change	MAY 2003	MAY 2004	MAY Per cent Change	JUNE 2003	JUNE 2004	JUNE Per cent Change
Alberta									
Number of Beneficiaries	33,737	29,438	-12.7	35,240	27,990	-20.6	34,950	28,810	-17.6

*Seasonally Adjusted

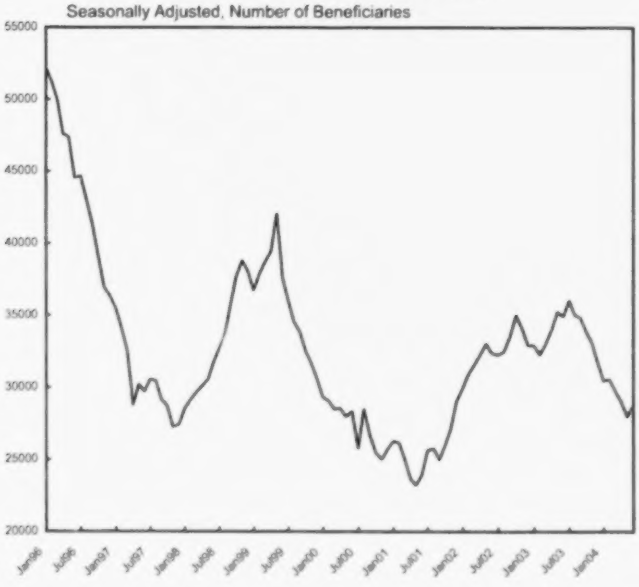
WAGES AND SALARIES ($000,000)	JANUARY - JUNE 2003	JANUARY - JUNE 2004	JANUARY - JUNE Per cent Change	MAY 2003	MAY 2004	MAY Per cent Change	JUNE 2003	JUNE 2004	JUNE Per cent Change
Alberta									
Total	32,492	34,549	6.3	5,399	5,797	7.4	5,436	5,850	7.6

AVERAGE WEEKLY EARNINGS ALL EMPLOYEES	JANUARY - JUNE 2003	JANUARY - JUNE 2004	JANUARY - JUNE Per cent Change	MAY 2003	MAY 2004	MAY Per cent Change	JUNE 2003	JUNE 2004	JUNE Per cent Change
Alberta									
$/week, incl. overtime	$702.66	$726.99	3.5	$692.32	$724.42	4.6	$705.90	$734.07	4.0

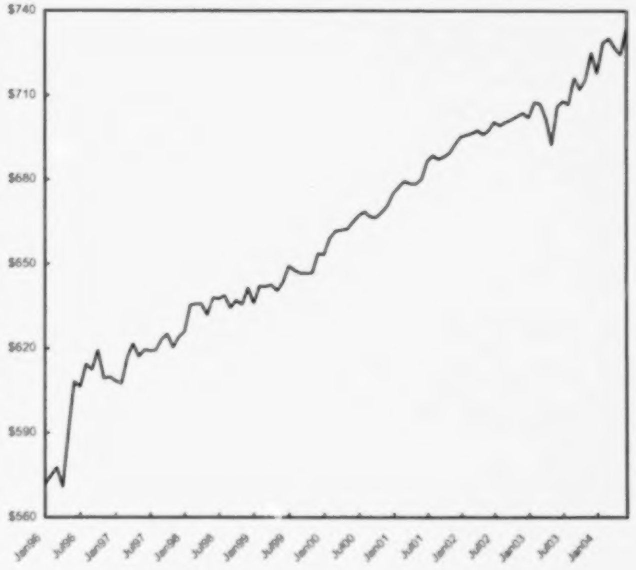
INTERNATIONAL TRAVELERS, NON-RESIDENTS ENTERING ALBERTA	JANUARY - JUNE 2003	JANUARY - JUNE 2004	JANUARY - JUNE Per cent Change	MAY 2003	MAY 2004	MAY Per cent Change	JUNE 2003	JUNE 2004	JUNE Per cent Change
Alberta									
Total (includes same-day)	385,188	383,161	-0.5	63,622	70,464	10.8	117,334	118,689	1.2
Total (excludes same-day)	340,514	345,432	1.4	56,432	64,476	14.3	103,404	105,835	2.4
- U.S.A. (excludes same-day)	237,499	235,550	-0.8	39,840	41,799	4.9	78,516	77,093	-1.8
- United Kingdom	54,438	55,369	1.7	7,470	9,794	31.1	10,510	11,584	10.2
- Germany	11,443	11,133	-2.7	2,467	2,666	8.1	3,137	3,019	-3.8
- Japan	2,095	7,887	276.5	419	2,749	556.1	703	3,690	424.9
- Netherlands	6,182	5,742	-7.1	1,500	1,883	25.5	2,350	1,947	-17.1
- Australia	3,607	3,824	6.0	582	815	40.0	842	865	2.7
- Switzerland	3,067	2,852	-7.0	445	638	43.4	954	590	-38.2
- Mexico	2,307	1,909	-17.3	310	283	-8.7	676	497	-26.5

Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

EMPLOYMENT INSURANCE



AVERAGE WEEKLY EARNINGS



RETAIL TRADE ($000,000)	JANUARY - JUNE 2003	JANUARY - JUNE 2004	JANUARY - JUNE Per cent Change	MAY 2003	MAY 2004	MAY Per cent Change	JUNE 2003	JUNE 2004	JUNE Per cent Change
Alberta									
Total All Stores, seasonally adjusted	19,405	21,408	10.3	3,212	3,606	12.3	3,244	3,625	11.7
- Motor & Recreational Vehicles	5,108	5,875	15.0	967	1,097	13.5	957	1,154	20.6
- Gasoline Service Stations	1,743	1,883	8.0	309	355	14.8	313	358	14.6
- Furniture, Furnishings, Electronics	1,394	1,523	9.3	248	256	2.8	237	258	8.5
- Building and Outdoor Home Supplies	1,009	1,189	17.8	219	255	16.4	222	269	21.4
- Food and Beverage	4,395	4,694	6.8	816	824	1.0	753	820	8.9
- Pharmacies and Personal Care	929	1,029	10.8	159	175	10.1	154	180	16.3
- Clothing and Accessories	1,030	1,010	-2.0	204	181	-11.1	192	182	-5.2
- General Merchandise	2,036	2,221	9.1	400	419	4.8	388	418	7.8
- Miscellaneous Retailers	889	1,138	27.9	158	208	32.0	163	208	28.0

NOTE: The Total All Stores series is seasonally adjusted; the sales by store type series are not seasonally adjusted.

NOTE: Statistics Canada has revised its retail data from a Trade Group to a NAICS basis.

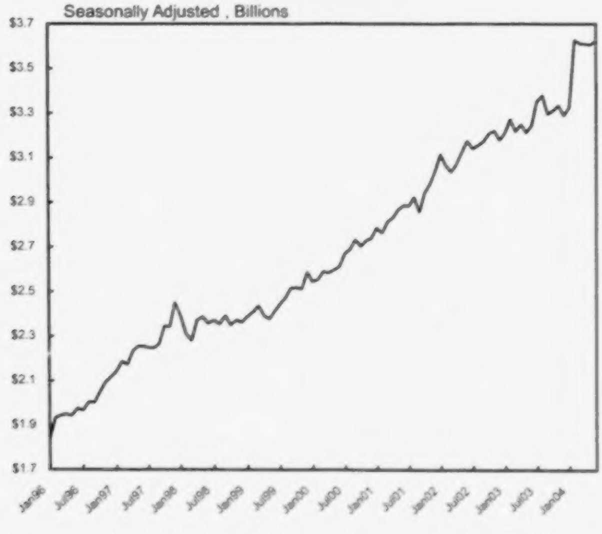
RESTAURANT, CATERER AND TAVERN RECEIPTS ($000,000)	JANUARY - APRIL 2003	JANUARY - APRIL 2004	JANUARY - APRIL Per cent Change	MARCH 2003	MARCH 2004	MARCH Per cent Change	APRIL 2003	APRIL 2004	APRIL Per cent Change
Alberta									
Total	1,365	1,417	3.8	355	363	2.1	342	364	6.5

WHOLESALE TRADE ($000,000)	JANUARY - JUNE 2003	JANUARY - JUNE 2004	JANUARY - JUNE Per cent Change	MAY 2003	MAY 2004	MAY Per cent Change	JUNE 2003	JUNE 2004	JUNE Per cent Change
Alberta									
All Merchants, not seas. adjusted	20,215	22,674	12.2	3,774	4,226	12.0	3,638	4,234	16.4

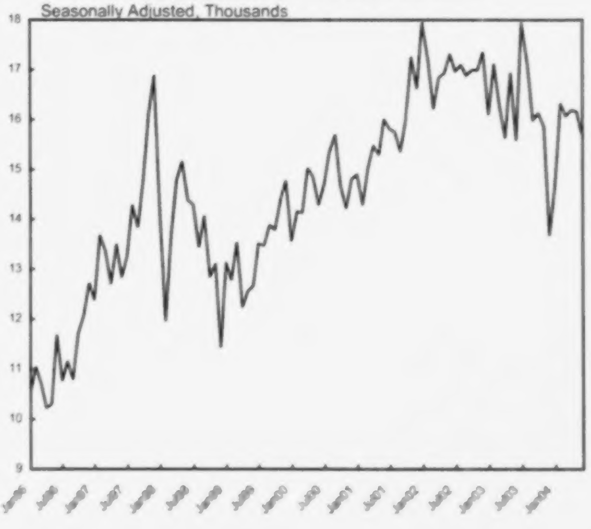
NEW MOTOR VEHICLE SALES	JANUARY - JUNE 2003	JANUARY - JUNE 2004	JANUARY - JUNE Per cent Change	MAY 2003	MAY 2004	MAY Per cent Change	JUNE 2003	JUNE 2004	JUNE Per cent Change
Alberta									
Total Number Sold	98,085	97,419	-0.7	21,454	20,063	-6.5	17,437	18,130	4.0
- Passenger Vehicles	37,738	36,980	-2.0	8,720	8,538	-2.1	6,910	7,402	7.1
- Commercial Vehicles	60,347	60,439	0.2	12,734	11,525	-9.5	10,527	10,728	1.9

NOTE: Commercial vehicles include minivans, sport-utility vehicles, light and heavy trucks, vans, coaches and buses. Passenger vehicles also include taxis and rental cars.

RETAIL TRADE



NEW MOTOR VEHICLE SALES



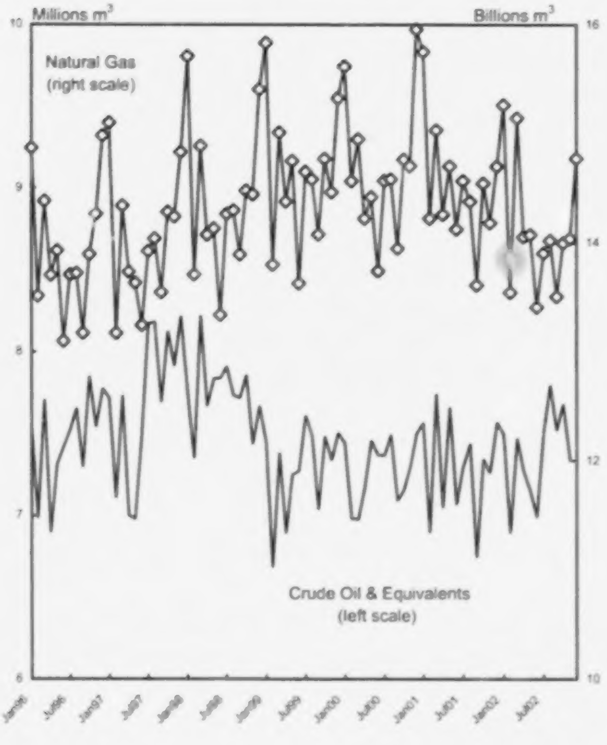
ENERGY PRODUCTION AND DELIVERIES	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
a) Natural Gas									
- Production (million m^3)	174,094	169,742	-2.5	14,181	14,039	-1.0	14,703	14,775	0.5
- Deliveries (million m^3)	127,008	131,205	3.3	9,917	10,870	9.6	10,016	11,906	18.9
b) Crude Oil and Equivalents									
- Production ('000 m^3)	87,639	88,950	1.5	7,263	7,338	1.0	7,568	7,835	3.5
- Deliveries ('000 m^3)	92,172	93,436	1.4	7,902	6,707	-15.1	7,676	7,405	-3.5

RIG ACTIVITY	JANUARY - AUGUST AVERAGE			JULY			AUGUST		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
a) Drilling	302	307	1.6	341	308	-9.6	344	309	-10.1
b) Available	499	526	5.5	516	552	7.1	518	551	6.5

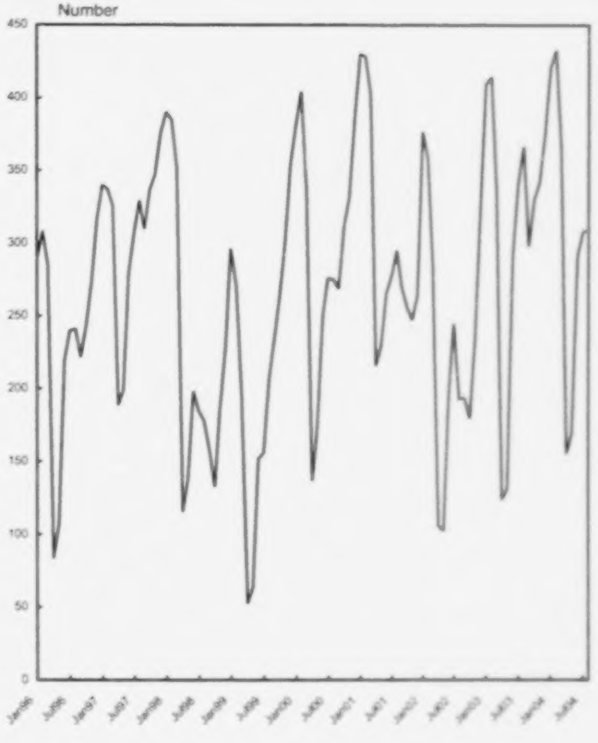
ENERGY PRICES	ANNUAL AVERAGES		2003			2004			Annual % Change
	2002	2003	JUN	JUL	AUG	JUN	JUL	AUG	
West Texas Intermediate Crude Oil Price (US$/Barrel)	26.09	31.04	30.52	30.70	31.60	38.07	40.70	44.88	42.0
Natural Gas Reference Price (C$/GJ)	3.68	5.81	5.93	5.58	5.08	6.47	N/A	N/A	9.1

Note: **Annual % Change** is a comparison of the latest month for which data are available with the same month of the previous year.

ENERGY PRODUCTION



RIGS DRILLING



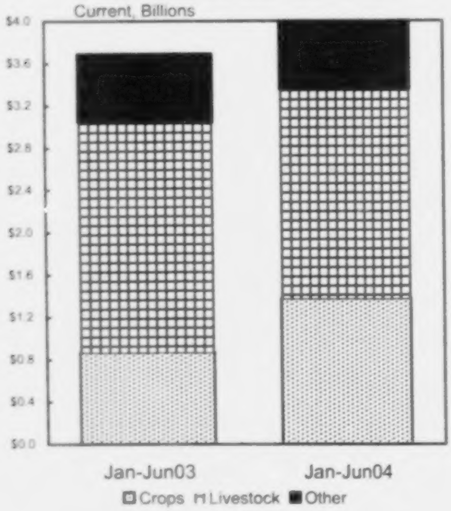
MANUFACTURING (Value of shipments of goods of own manufacture $000,000)	**JANUARY - JUNE**			**MAY**			**JUNE**		
	2003	**2004**	**Per cent Change**	**2003**	**2004**	**Per cent Change**	**2003**	**2004**	**Per cent Change**
Alberta									
a) Total	22,707.7	24,876.3	9.5	3,843.9	4,261.8	10.9	3,743.5	4,479.5	19.7
b) Food	4,002.9	4,549.4	13.7	685.4	806.3	17.6	557.0	807.4	44.9
c) Beverage	387.3	422.5	9.1	76.8	81.1	5.7	80.0	86.3	7.8
d) Plastics & Rubber Products	395.8	424.1	7.1	71.7	75.3	5.0	77.3	83.4	7.9
e) Primary Metal	913.3	954.6	4.5	159.9	147.4	-7.8	133.5	156.8	17.5
f) Metal Fabricating	1,599.9	1,818.3	13.6	254.4	314.9	23.8	316.4	351.0	10.9
g) Printing & Publishing	333.0	327.0	-1.8	58.0	56.3	-3.0	52.9	55.7	5.3
h) Non-Metallic Mineral Products	689.4	706.4	2.5	125.2	134.7	7.6	142.8	159.5	11.7
i) Petroleum/Coal Products	4,193.7	4,375.9	4.3	675.4	742.1	9.9	666.7	801.7	20.2
j) Chemicals & Chemical Products	4,363.6	4,377.7	0.3	800.0	774.1	-3.2	658.8	684.1	3.8
k) Wood	1,271.7	1,896.8	49.2	217.4	357.2	64.3	235.7	345.1	46.4
l) Furniture and Fixtures	432.6	419.1	-3.1	74.4	69.9	-6.0	72.9	72.9	0.0
m) Paper & Allied	915.3	883.1	-3.5	144.5	151.6	4.9	143.0	155.8	9.0
n) Computers & Electronics	713.8	822.3	15.2	85.7	106.9	24.8	150.7	190.8	26.6
o) Transportation Equipment	406.7	386.7	-4.9	64.4	60.2	-6.4	70.8	64.0	-9.6
p) Machinery	1,572.2	1,918.2	22.0	253.5	280.8	10.8	276.2	348.8	26.3
q) Other Manufacturing	516.6	594.0	15.0	97.1	102.8	5.8	108.7	116.2	6.9

NOTE: **Other Manufacturing** is derived residually, by deducting the sum of the above industries from the total for all manufacturing

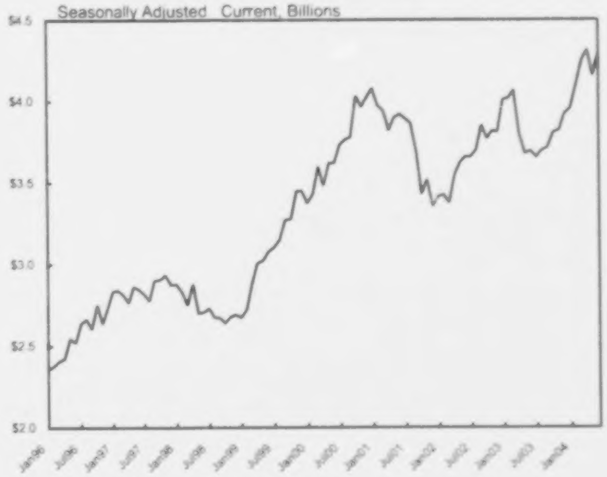
AGRICULTURE Farm Cash Receipts ($000,000)	**JANUARY - JUNE**			**JANUARY - MARCH**			**APRIL - JUNE**		
	2003	**2004**	**Per cent Change**	**2003**	**2004**	**Per cent Change**	**2003**	**2004**	**Per cent Change**
Alberta									
a) Total From Operations	3,692.0	4,003.9	8.4	2,253.4	2,269.5	0.7	1,438.6	1,734.4	20.6
b) Crops	870.6	1,376.5	58.1	525.1	751.1	43.0	345.5	625.4	81.0
- Wheat, other than Durum	226.1	421.6	86.5	121.9	178.2	46.2	104.2	243.4	133.6
- Durum Wheat	75.2	69.4	-7.7	25.8	24.5	-5.0	49.4	45.0	-8.9
- Barley	58.8	125.3	113.1	30.8	65.4	112.3	28.0	59.9	113.9
- Canola	171.1	374.6	118.9	102.3	220.4	115.4	68.8	154.3	124.3
c) Livestock	2,173.0	1,977.4	-9.0	1,203.1	1,097.8	-8.8	969.9	879.6	-9.3
- Cattle and Calves	1,558.2	1,326.9	-14.8	890.0	781.7	-12.2	668.1	545.2	-18.4
- Hogs	235.0	283.4	20.6	113.8	123.7	8.7	121.2	159.7	31.8
- Dairy Products	197.0	189.3	-3.9	98.7	94.2	-4.6	98.2	95.1	-3.2
- Poultry	90.1	96.3	6.9	43.2	47.1	9.0	47.0	49.2	4.7

NOTE: **Wheat, Durum Wheat** and **Barley** receipts include Canadian Wheat Board payments

FARM CASH RECEIPTS



MANUFACTURING

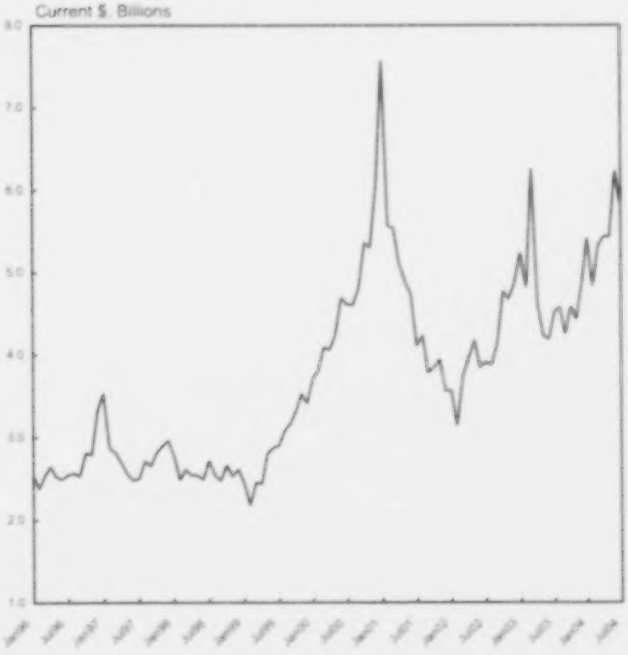


EXPORTS By Commodity Groups ($000,000)	JANUARY - JULY			JUNE			JULY		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
a) Total	33,885.9	38,458.7	13.5	4,188.3	6,225.2	48.6	4,527.8	5,780.3	27.7
b) Agricultural Products	2,102.8	2,726.7	29.7	183.6	444.8	142.3	193.2	378.2	95.8
c) Energy Products	24,681.2	26,766.8	8.5	2,981.4	4,340.6	45.6	3,316.8	4,137.5	24.7
d) Forestry Products	1,381.1	1,977.5	43.2	192.6	307.1	59.4	226.4	277.8	22.7
e) Industrial Goods	2,904.5	4,014.7	38.2	412.1	642.9	56.0	451.4	586.4	29.9
f) Machinery and Equipment	2,056.0	2,277.0	10.7	321.6	387.5	20.5	236.7	289.2	22.2
g) Automotive Products	264.3	231.6	-12.4	37.1	34.8	-6.2	32.4	34.0	4.9
h) Consumer Goods	100.3	103.9	3.6	13.4	15.3	14.2	14.7	13.1	-10.9
i) Special Transactions	395.7	360.5	-8.9	46.5	52.1	12.0	56.1	64.1	14.3

NOTE: Estimates in the "Commodities" table come from published sources: previous month estimates are not current and may not match estimates in the "Countries" table

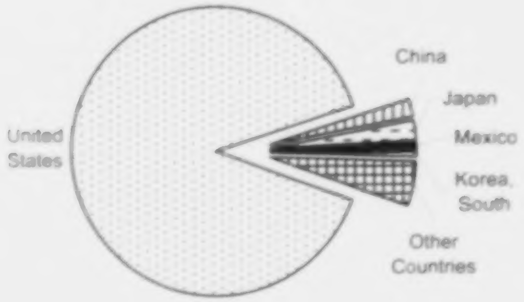
EXPORTS Top 10 Countries ($000,000)	JANUARY - JULY			JUNE			JULY		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
a) Total	33,885.9	38,458.7	13.5	4,188.3	6,231.8	48.8	4,527.8	5,780.3	27.7
b) United States	30,874.2	34,434.2	11.5	3,767.7	5,554.1	47.4	4,137.6	5,232.0	26.5
c) China	415.2	762.2	83.6	59.7	148.5	148.6	58.9	102.9	74.7
d) Japan	577.5	753.1	30.4	83.2	120.3	44.6	71.0	107.3	51.0
e) Mexico	188.4	372.7	97.9	26.8	49.3	83.8	17.3	52.6	204.2
f) Korea, South	184.8	181.6	-1.7	23.7	32.4	36.6	22.9	25.2	10.1
g) Netherlands	72.1	123.5	71.4	12.9	12.7	-1.9	11.7	24.6	109.4
h) United Kingdom	100.4	118.4	17.9	14.5	21.1	45.6	10.2	11.6	13.4
i) Taiwan	156.0	114.4	-26.7	23.2	21.0	-9.6	13.3	16.3	22.5
j) Belgium	97.3	106.2	9.1	14.4	13.4	-7.3	10.3	17.5	70.1
k) Italy	79.0	79.2	0.2	14.0	10.2	-27.0	18.0	11.7	-34.9
l) Other Countries	1,141.1	1,413.3	23.8	148.1	248.8	68.0	156.5	178.5	14.1

EXPORTS



Alberta Exports by Country

January - July 2004

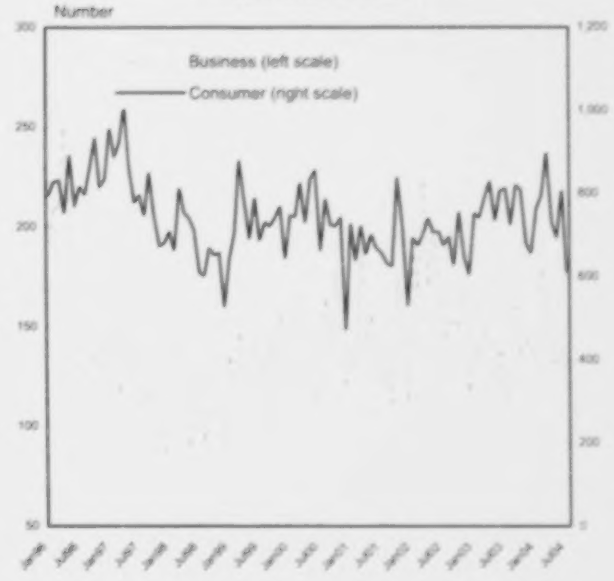


International & Interprovincial MIGRATION	JANUARY - DECEMBER			OCTOBER - DECEMBER			JANUARY - MARCH		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
a) International									
- Immigration	14,722	15,785	7.2	3,118	3,873	24.2	3,098	3,998	29.1
- Emigration	6,442	6,477	0.5	1,461	1,467	0.4	1,019	1,019	0.0
- Net non-permanent residents	1,182	886	-25.0	-909	-258	-71.6	614	633	3.1
- Temporarily abroad	2,932	2,932	0.0	698	698	0.0	598	598	0.0
- Returning Canadians	2,595	2,595	0.0	404	404	0.0	405	405	0.0
- Net international migration	9,125	9,857	8.0	454	1,854	308.4	2,500	3,419	36.8
b) Interprovincial									
- In-migration	72,874	68,700	-5.7	13,476	12,969	-3.8	15,631	16,834	7.7
- Out-migration	54,915	58,111	5.8	11,207	11,168	-0.3	13,011	13,306	2.3
- Net interprovincial migration	17,959	10,589	-41.0	2,269	1,801	-20.6	2,620	3,528	34.7

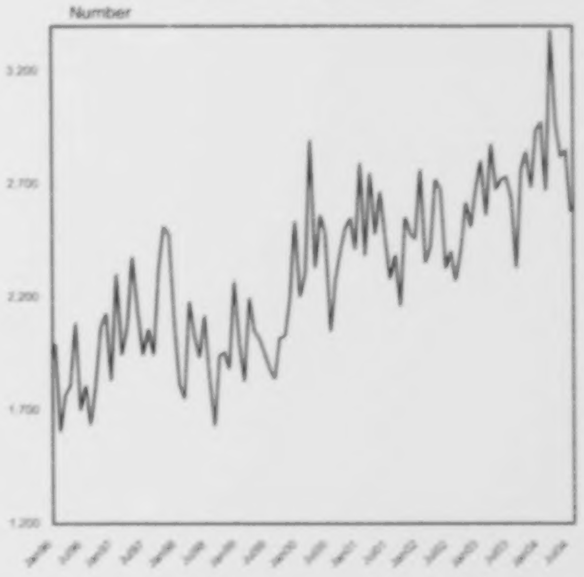
BANKRUPTCIES	JANUARY - JULY			JUNE			JULY		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
a) Business									
- Number	931	992	6.6	138	138	0.0	109	118	8.3
- Value ($'000)	186,850	197,100	5.5	31,528	21,680	-31.2	22,114	19,156	-13.4
b) Consumer (number)	5,467	5,301	-3.0	807	806	-0.1	812	611	-24.8

NEW BUSINESS INCORPORATIONS	JANUARY - JULY			JUNE			JULY		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
Total Business Incorporations	19,011	20,241	6.5	2,732	2,850	4.3	2,639	2,584	-2.1
- Alberta Corporations	17,879	19,002	6.3	2,568	2,669	3.9	2,465	2,428	-1.5
- Non-Alberta Corporations	1,132	1,239	9.5	164	181	10.4	174	156	-10.3

BANKRUPTCIES



INCORPORATIONS



CONSUMER PRICE INDEX (1992=100)	ANNUAL RATES 2001	2002	2003	2003 JUL	2004 APR	MAY	JUN	JUL	% Change JUL'03 - JUL'04
a) Alberta									
- All Items	120.1	124.2	129.7	129.6	130.6	131.7	133.0	132.1	1.9
- Food	116.9	120.4	122.1	122.0	122.1	123.4	124.7	124.3	1.9
- Shelter	121.5	122.3	132.2	131.9	132.8	132.9	136.5	135.2	2.5
- Energy	147.8	144.6	172.4	169.4	173.2	184.2	199.4	184.4	8.9
- All Items, excl. Food and Energy	118.0	123.0	127.2	127.3	128.3	128.6	128.8	129.0	1.3
b) Edmonton	118.4	121.9	128.4	128.5	128.7	129.8	131.2	130.4	1.5
c) Calgary	121.3	125.8	130.2	129.8	131.6	132.7	133.9	133.1	2.5

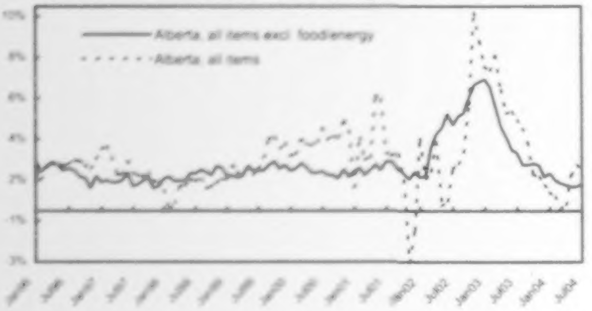
CONSUMER PRICE INDEX (2000=100) Selected Countries	ANNUAL RATES 2001	2002	2003	2003 MAY	JUN	2004 APR	MAY	JUN	Annual % Change
a) Canada	102.6	104.9	107.8	107.5	107.6	109.1	110.1	N/A	2.4
b) United States	102.8	104.4	106.8	106.5	106.7	109.2	109.8	110.2	3.3
c) Germany	102.0	103.4	104.5	104.1	104.4	106.0	106.2	106.2	1.7
d) United Kingdom	101.8	103.5	106.5	106.7	106.5	109.1	109.5	109.7	3.0
e) France	101.7	103.6	105.8	105.4	105.7	107.8	108.2	108.2	2.3
f) Japan	99.3	98.3	98.1	98.5	98.2	97.9	98.0	N/A	-0.5

EXCHANGE RATES (in $Cdn)	ANNUAL RATES 2001	2002	2003	2003 AUG	2004 MAY	JUN	JUL	AUG	% Change AUG'03 - AUG'04
a) United States	1.5489	1.5706	1.4010	1.3957	1.3783	1.3577	1.3219	1.3118	6.4
b) Japan	0.0128	0.0126	0.0121	0.0118	0.0123	0.0124	0.0121	0.0119	-1.1
c) European Monetary Union (EURO)	1.3868	1.4838	1.5823	1.5558	1.6554	1.6490	1.6222	1.6003	-2.8
d) United Kingdom	2.2298	2.3587	2.2877	2.2236	2.4646	2.4819	2.4382	2.3875	-6.9

INTEREST RATES (Prime Rates)	ANNUAL RATES 2001	2002	2003	2003 AUG	2004 MAY	JUN	JUL	AUG	% Change AUG'03 - AUG'04
a) Canada	5.80	4.20	4.70	4.75	3.75	3.75	3.75	3.75	-1.00
b) United States	6.80	4.70	4.10	4.00	4.00	4.00	4.25	4.50	0.50

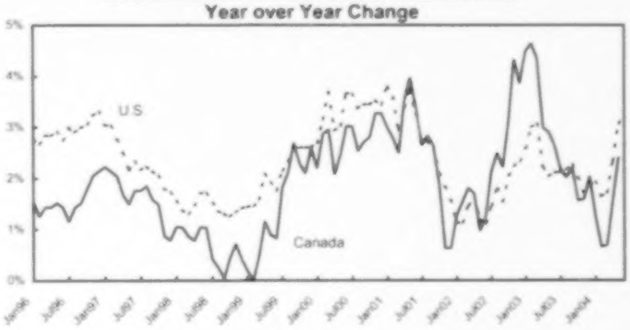
CONSUMER PRICE INDEX, ALBERTA

Year over Year Change

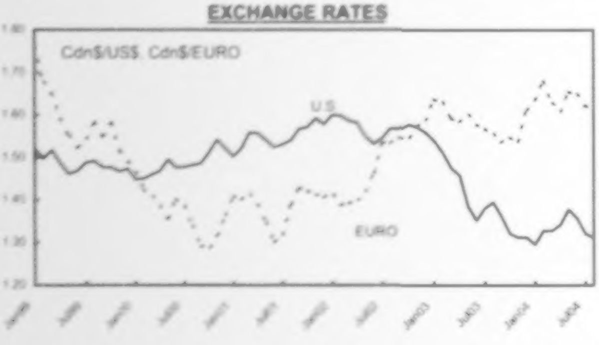


CONSUMER PRICE INDEX, US AND CANADA

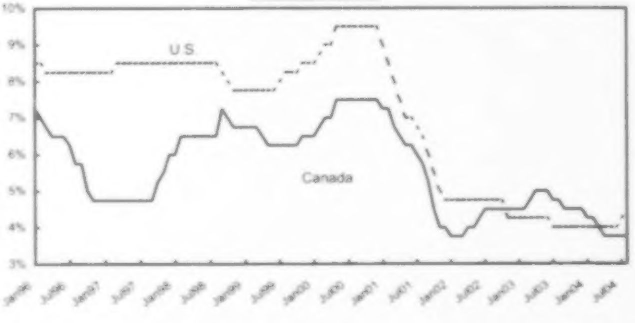
Year over Year Change



EXCHANGE RATES



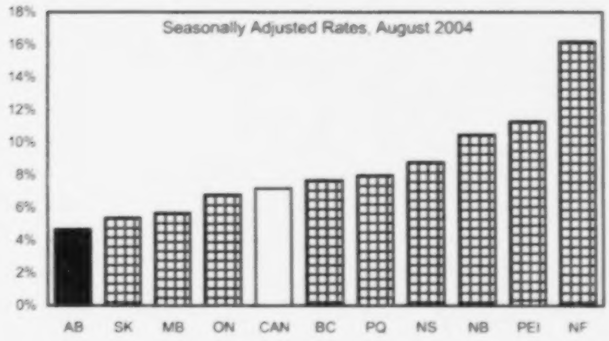
PRIME RATES



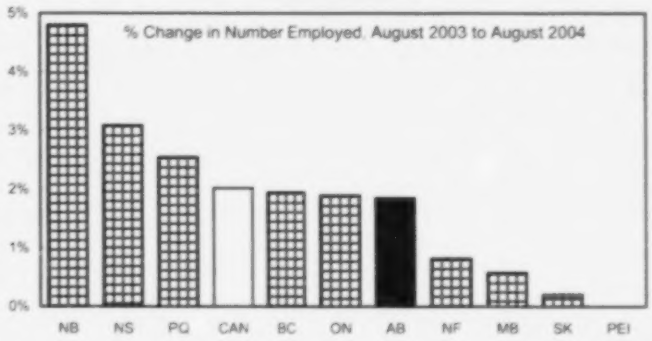
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NFLD.	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	CAN.
POPULATION ('000s)											
a) APRIL 1, 2003	519	138	935	751	7,473	12,193	1,160	995	3,142	4,136	31,543
b) APRIL 1, 2004	519	138	937	751	7,521	12,333	1,168	995	3,183	4,177	31,825
c) Percent Change	-0.1	0.6	0.1	0.0	0.6	1.1	0.7	0.0	1.3	1.0	0.9
UNEMPLOYMENT RATE (seasonally adjusted)											
a) AUGUST 2003	15.7	10.4	10.3	11.0	9.9	7.1	4.9	5.6	5.2	8.6	8.0
b) AUGUST 2004	16.2	11.3	8.8	10.5	8.0	6.8	5.7	5.4	4.7	7.7	7.2
EMPLOYED (seasonally adjusted '000s)											
a) AUGUST 2003	219.4	69.8	433.3	339.4	3,624.5	6,218.2	571.0	486.6	1,725.9	2,027.5	15,715.6
b) AUGUST 2004	221.2	69.4	446.7	355.7	3,717.0	6,336.4	574.3	487.6	1,757.9	2,067.0	16,033.2
c) Percent Change	0.8	-0.6	3.1	4.8	2.6	1.9	0.6	0.2	1.9	1.9	2.0
BUILDING PERMITS ($000,000)											
a) JANUARY - JULY 2003	217	130	627	405	5,827	13,589	682	450	4,031	3,666	29,770
b) JANUARY - JULY 2004	268	112	681	430	6,805	13,654	687	440	4,157	4,833	32,179
c) Percent Change	23.6	-14.0	8.7	6.2	16.8	0.5	0.7	-2.2	3.1	31.8	8.1
URBAN HOUSING STARTS (Number)											
a) JANUARY - AUGUST 2003	1,109	369	2,231	1,937	25,051	52,195	1,553	1,830	21,528	15,255	123,058
b) JANUARY - AUGUST 2004	1,266	430	2,100	1,597	30,365	52,325	2,047	1,982	20,039	21,040	133,191
c) Percent Change	14.2	16.5	-5.9	-17.6	21.2	0.2	31.8	8.3	-6.9	37.9	8.2
TOTAL WAGES AND SALARIES (seasonally adjusted $000,000)											
a) JANUARY - JUNE 2003	3,017	845	6,496	5,050	57,368	113,364	8,330	6,657	32,492	32,450	267,496
b) JANUARY - JUNE 2004	3,128	888	6,684	5,148	59,085	116,685	8,595	6,968	34,549	33,718	276,924
c) Percent Change	3.7	5.1	2.9	2.0	3.0	2.9	3.2	4.7	6.3	3.9	3.5

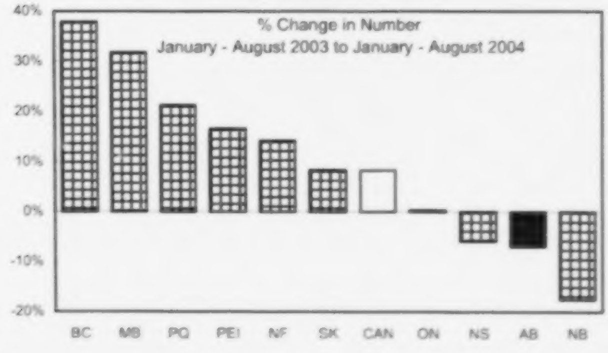
UNEMPLOYMENT RATES



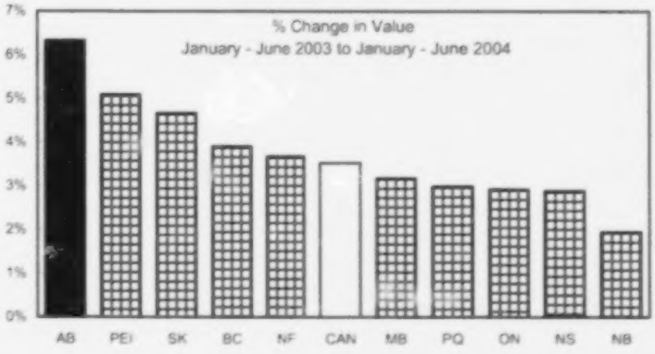
EMPLOYMENT



HOUSING STARTS



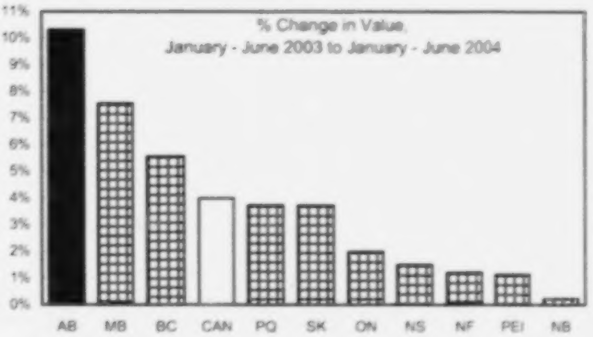
WAGES AND SALARIES



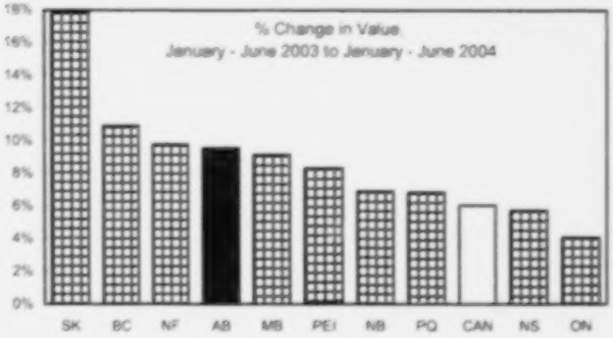
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NFLD.	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	CAN.
RETAIL TRADE (seasonally adjusted $000,000)											
a) JANUARY - JUNE 2003	2,806	690	4,992	3,911	37,276	62,160	5,389	4,900	19,405	21,816	163,941
b) JANUARY - JUNE 2004	2,840	698	5,067	3,920	38,667	63,396	5,796	5,083	21,408	23,028	170,487
c) Percent Change	1.2	1.1	1.5	0.2	3.7	2.0	7.5	3.7	10.3	5.6	4.0
MANUFACTURING (value of shipments of goods of own manufacture, $000,000)											
a) JANUARY - JUNE 2003	1,236	639	4,180	6,337	63,430	149,375	5,661	4,032	22,708	18,372	276,005
b) JANUARY - JUNE 2004	1,356	692	4,420	6,775	67,763	155,486	6,178	4,752	24,876	20,377	292,717
c) Percent Change	9.8	8.3	5.8	6.9	6.8	4.1	9.1	17.9	9.5	10.9	6.1
AGRICULTURE (Farm Cash Receipts from farming operations $000,000)											
a) JANUARY - JUNE 2003	39	191	188	207	2,881	3,927	1,761	2,801	3,692	1,167	16,854
b) JANUARY - JUNE 2004	41	172	204	205	3,096	4,119	1,922	3,041	4,004	1,114	17,919
c) Percent Change	4.3	-9.8	8.2	-0.8	7.5	4.9	9.2	8.6	8.4	-4.6	6.3
EXPORTS ($000,000)											
a) JANUARY - JULY 2003	2,875	361	3,240	4,999	36,291	98,403	5,195	5,783	33,886	16,881	208,628
b) JANUARY - JULY 2004	2,917	369	3,312	5,415	38,102	104,397	5,771	6,897	38,459	18,325	224,652
c) Percent Change	1.5	2.0	2.2	8.3	5.0	6.1	11.1	19.3	13.5	8.6	7.7
CONSUMER PRICE INDEX (1992=100)											
a) JULY 2003	121.1	121.7	124.0	122.6	118.3	123.1	124.9	126.5	129.6	120.5	122.2
b) JULY 2004	123.9	124.6	126.7	124.8	120.9	126.0	128.3	130.1	132.1	123.4	125.0
c) Percent Change	2.3	2.4	2.2	1.8	2.2	2.4	2.7	2.8	1.9	2.4	2.3

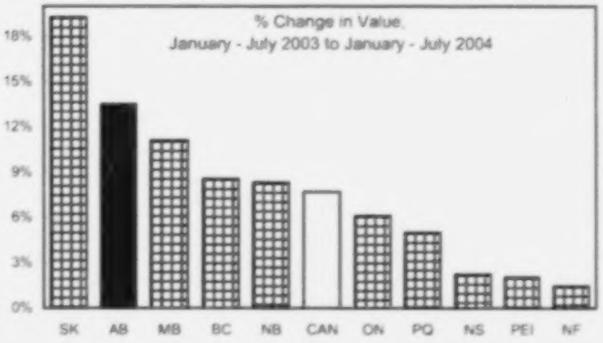
RETAIL TRADE



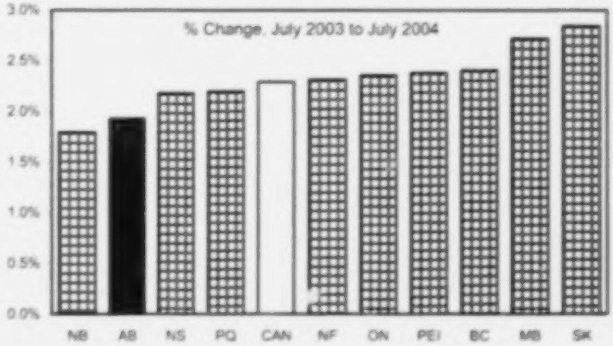
MANUFACTURING



EXPORTS

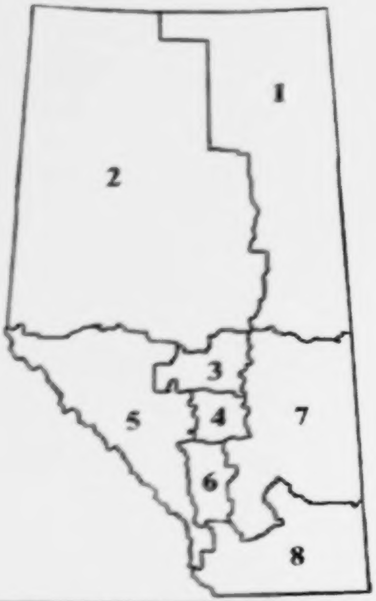


CONSUMER PRICE INDEX



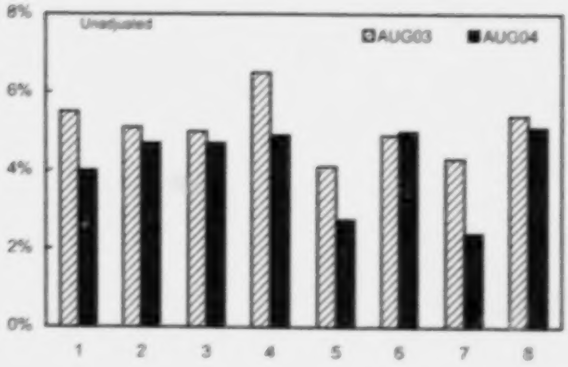
REGIONAL ECONOMIC INDICATORS

LABOUR FORCE, ALBERTA REGIONS (unadjusted, 3-month moving average)	AUG03	AUG04
Labour Force (000s)		
1) Wood Buffalo - Cold Lake	65.1	62.2
2) Athabasca - Grande Prairie	127.8	124.4
3) Edmonton Region	594.7	596.9
4) Red Deer Region	93.7	91.9
5) Banff - Jasper - Rocky Mountain House	46.8	47.3
6) Calgary Region	679.9	697.3
7) Camrose - Drumheller	100.6	106.8
8) Lethbridge - Medicine Hat	139.1	140.5
Employed (000s)		
1) Wood Buffalo - Cold Lake	61.5	59.8
2) Athabasca - Grande Prairie	121.3	118.5
3) Edmonton Region	564.8	569.1
4) Red Deer Region	87.6	87.4
5) Banff - Jasper - Rocky Mountain House	45.0	46.0
6) Calgary Region	646.6	662.7
7) Camrose - Drumheller	96.3	104.2
8) Lethbridge - Medicine Hat	131.7	133.3
Unemployment Rate		
1) Wood Buffalo - Cold Lake	5.5%	4.0%
2) Athabasca - Grande Prairie	5.1%	4.7%
3) Edmonton Region	5.0%	4.7%
4) Red Deer Region	6.5%	4.9%
5) Banff - Jasper - Rocky Mountain House	4.1%	2.7%
6) Calgary Region	4.9%	5.0%
7) Camrose - Drumheller	4.3%	2.4%
8) Lethbridge - Medicine Hat	5.4%	5.1%
Participation Rate		
1) Wood Buffalo - Cold Lake	83.5%	77.8%
2) Athabasca - Grande Prairie	74.7%	72.0%
3) Edmonton Region	73.6%	72.8%
4) Red Deer Region	75.6%	72.5%
5) Banff - Jasper - Rocky Mountain House	72.4%	73.1%
6) Calgary Region	76.2%	76.2%
7) Camrose - Drumheller	69.8%	73.4%
8) Lethbridge - Medicine Hat	71.8%	71.4%

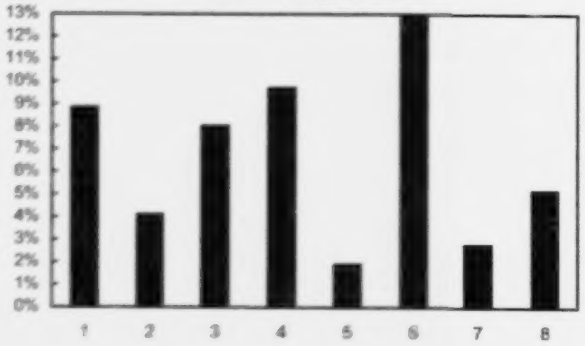


Population (July/2003)	
1) Wood Buffalo - Cold Lake	112,544
2) Athabasca - Grande Prairie	232,827
3) Edmonton Region	1,032,351
4) Red Deer Region	162,726
5) Banff - Jasper	82,469
6) Calgary Region	1,094,270
7) Camrose - Drumheller	188,370
8) Lethbridge - Medicine Hat	248,166
5-year Population Growth (1998-2003)	
1) Wood Buffalo - Cold Lake	8.9%
2) Athabasca - Grande Prairie	4.1%
3) Edmonton Region	8.0%
4) Red Deer Region	9.7%
5) Banff - Jasper	1.9%
6) Calgary Region	13.0%
7) Camrose - Drumheller	2.8%
8) Lethbridge - Medicine Hat	5.2%

Unemployment Rate, Alberta Regions

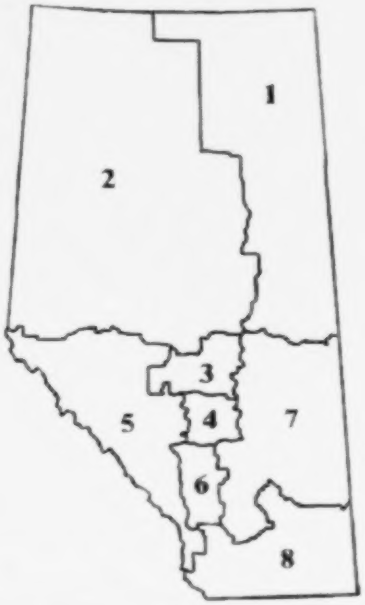


5-Year Population Growth Rate, Alberta Regions



REGIONAL ECONOMIC INDICATORS

The Inventory of Major Development Projects takes into account projects valued at $2 million or greater that are planned, underway, or have been recently completed. Project data is obtained from public and private sources, and is believed to be correct.

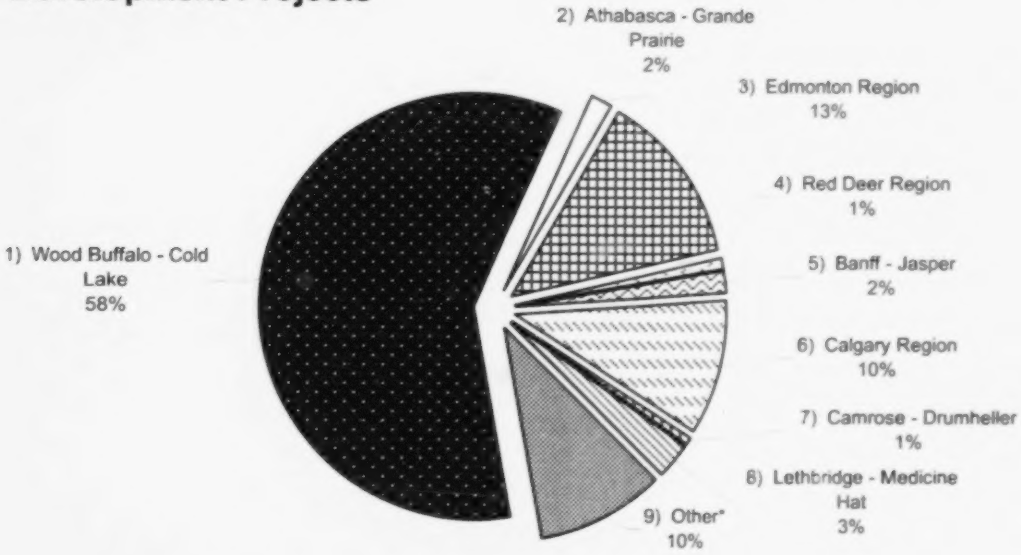


Major Economic Development Projects	AUGUST 2004
	Investment ($ 000,000)
1) Wood Buffalo - Cold Lake	54,711.4
2) Athabasca - Grande Prairie	1,554.4
3) Edmonton Region	12,150.7
4) Red Deer Region	617.0
5) Banff - Jasper	1,575.6
6) Calgary Region	9,453.0
7) Camrose - Drumheller	666.8
8) Lethbridge - Medicine Hat	2,436.0
9) Other*	8,950.9
Total	92,115.8

**Projects that cannot be allocated to just one region, e.g. pipelines, highways, etc.*

BUILDING PERMITS ($000,000)	JANUARY - JULY			JUNE			JULY		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
1) Wood Buffalo - Cold Lake	151.0	85.4	-43.4	48.4	28.4	-41.3	26.5	9.3	-64.8
2) Athabasca - Grande Prairie	212.9	250.8	17.8	53.2	45.2	-15.1	36.2	32.2	-10.9
3) Edmonton Region	1,097.3	1,216.5	10.9	187.7	221.7	18.1	203.7	197.5	-3.1
4) Red Deer Region	209.3	215.9	3.2	35.6	30.7	-13.9	34.3	36.8	7.1
5) Banff - Jasper	147.6	123.9	-16.0	24.9	20.8	-16.5	40.9	27.9	-31.7
6) Calgary Region	1,867.9	1,887.0	1.0	423.6	271.7	-35.9	205.7	328.3	59.6
7) Camrose - Drumheller	149.6	151.3	1.1	27.1	24.0	-11.5	30.5	26.9	-11.7
8) Lethbridge - Medicine Hat	195.0	225.9	15.9	38.4	38.3	-0.3	33.1	35.2	6.3
Total	4,030.5	4,156.7	3.1	838.9	680.8	-18.8	611.0	694.2	13.6

Major Development Projects



Historic and Current Economic Indicators

Selected Series - Alberta

	Unemployment Rate (%, SA)	Employed (000's) (SA)	Building Permits ($000,000)			Dwelling Starts (#, urban)	MLS Housing Resales (#)	Employment Insurance Beneficiaries	Wages and Salaries ($000,000)
			Alberta	Calgary	Edmonton				
1995	7.8	1,369	2,506.6	973.4	550.5	10,531	29,098	51,242	36,834
1996	6.9	1,408	2,883.1	1,139.5	655.7	12,475	37,485	44,542	38,662
1997	5.8	1,458	4,446.3	1,828.1	878.7	18,938	43,693	30,373	43,823
1998	5.6	1,515	5,552.2	2,486.0	1,167.2	21,725	43,383	33,037	47,650
1999	5.7	1,553	4,801.9	1,916.8	1,123.7	20,216	42,684	35,983	49,264
2000	5.0	1,588	5,296.4	2,286.7	1,249.1	21,506	43,311	27,420	54,624
Jan01	5.0	1,619	290.3	123.4	78.1	1,581	2,670	26,260	4,890
Feb01	4.5	1,626	301.4	143.8	78.4	1,193	3,421	26,180	4,941
Mar01	4.8	1,615	517.1	194.7	119.0	1,318	4,297	25,050	5,006
Apr01	4.6	1,630	510.8	201.5	133.9	2,104	4,390	23,670	5,046
May01	4.3	1,635	661.0	268.5	144.3	2,257	5,383	23,230	5,099
Jun01	4.5	1,638	526.9	211.1	109.4	2,405	4,804	23,920	5,108
Jul01	4.7	1,633	537.6	223.7	99.6	2,176	4,662	25,630	5,129
Aug01	4.4	1,632	632.2	219.9	144.7	2,205	4,569	25,760	5,163
Sep01	4.0	1,638	521.4	136.2	175.6	2,231	3,976	25,010	5,181
Oct01	4.5	1,640	484.2	186.7	128.5	2,469	4,106	25,960	5,220
Nov01	4.7	1,639	540.7	238.9	125.4	2,345	3,852	27,110	5,262
Dec01	5.1	1,639	388.0	160.7	124.8	2,173	2,859	29,050	5,310
Average/Sum	4.6	1,632	5,911.7	2,309.1	1,461.8	24,457	48,989	25,569	61,355
Jan02	4.7	1,655	405.0	148.5	152.6	1,974	3,524	29,940	5,270
Feb02	5.1	1,646	392.2	160.1	94.9	1,911	4,367	30,880	5,213
Mar02	5.0	1,657	549.5	224.0	133.3	2,585	4,487	31,550	5,218
Apr02	5.1	1,655	633.1	300.7	134.3	2,669	5,314	32,270	5,256
May02	5.8	1,658	667.5	275.7	129.5	3,149	5,178	33,040	5,282
Jun02	5.5	1,665	668.7	277.1	149.6	3,373	4,745	32,390	5,278
Jul02	5.4	1,691	761.0	275.4	181.2	2,307	4,711	32,270	5,267
Aug02	5.2	1,691	619.4	217.7	196.4	3,211	4,508	32,500	5,278
Sep02	5.9	1,676	621.5	217.4	172.0	2,770	4,143	33,540	5,292
Oct02	5.8	1,683	591.1	225.1	166.8	3,285	4,029	35,010	5,320
Nov02	5.2	1,699	472.7	183.5	157.6	2,984	3,353	34,160	5,359
Dec02	4.9	1,706	464.8	208.4	129.2	2,511	2,683	32,960	5,367
Average/Sum	5.3	1,674	6,846.5	2,713.6	1,797.3	32,729	51,042	32,543	63,400
Jan03	5.5	1,695	472.7	247.9	132.8	1,833	3,165	32,920	5,408
Feb03	5.1	1,700	408.1	214.1	93.7	2,636	3,612	32,290	5,413
Mar03	5.2	1,698	480.6	203.1	137.7	2,338	4,318	33,020	5,426
Apr03	5.5	1,704	572.3	237.8	139.6	2,908	4,990	34,000	5,410
May03	5.5	1,716	646.9	249.0	178.5	2,739	5,129	35,240	5,399
Jun03	5.1	1,723	838.9	405.5	177.5	2,921	5,086	34,950	5,436
Jul03	4.8	1,728	611.0	184.9	199.7	3,103	5,249	36,030	5,479
Aug03	5.2	1,726	559.6	260.6	130.8	3,050	4,651	35,070	5,501
Sep03	5.0	1,735	564.2	197.0	146.8	2,962	4,536	34,840	5,540
Oct03	5.0	1,739	611.9	238.6	161.2	2,682	4,402	33,890	5,554
Nov03	4.9	1,742	454.9	201.2	132.0	2,605	3,402	33,130	5,588
Dec03	4.8	1,752	446.1	179.7	136.3	2,288	2,884	31,780	5,648
Average/Sum	5.1	1,721	6,667.2	2,819.2	1,766.7	32,065	51,424	33,930	65,801
Jan04	5.0	1,743	343.5	126.1	135.4	1,963	2,964	30,480	**5,674**
Feb04	5.2	1,748	378.3	189.4	91.2	2,455	3,946	30,570	**5,713**
Mar04	5.0	1,746	656.3	294.0	171.3	2,124	5,876	29,740	**5,745**
Apr04	4.5	1,751	702.4	334.4	179.0	2,338	5,745	**29,040**	**5,770**
May04	4.3	1,756	701.2	243.0	206.9	2,195	5,926	**27,990**	**5,797**
Jun04	4.6	1,758	**680.8**	**251.2**	**212.8**	3,516	5,735	**28,810**	**5,850**
Jul04	4.7	1,744	**694.2**	**304.2**	**194.1**	2,523	**5,097**		
Aug04	**4.7**	**1,758**				**2,717**			
Sep04									
Oct04									
Nov04									
Dec04									
Average/Sum									

Note: Figures in **bold** are updated or revised from previous issues

Historic and Current Economic Indicators

Selected Series - Alberta

	Average Weekly Earnings ($)	International Travellers (#, direct entries)	Retail Trade ($000,000)	Rest., Caterer & Tavern Rec. ($000,000)	Wholesale Trade ($000,000)	New Motor Vehicle Sales (#)	Energy Production	
							Oil/Equiv. (Tsds m^3)	Gas (Mlns m^3)
1995	573.20	706,941	22,616	2,432	22,356	122,244	88,486	162,097
1996	597.16	777,708	23,816	2,636	25,022	133,762	89,490	167,236
1997	618.56	787,755	27,134	3,008	30,993	167,671	92,333	168,095
1998	635.70	848,465	28,295	3,244	30,309	163,395	92,991	172,644
1999	644.83	874,620	29,454	3,638	30,396	160,838	87,391	175,279
2000	664.27	880,729	31,738	4,035	34,414	175,546	87,295	176,146
Jan01	675.05	38,772	2,784	339	2,697	12,365	7,565	15,752
Feb01	677.38	42,863	2,762	338	2,603	10,232	6,900	14,226
Mar01	679.38	55,473	2,812	393	2,955	16,581	7,741	15,033
Apr01	678.43	44,584	2,831	369	2,890	17,137	7,051	14,260
May01	678.41	65,461	2,866	398	3,437	19,188	7,658	14,705
Jun01	680.16	111,907	2,884	392	3,425	18,639	7,072	14,127
Jul01	686.45	156,416	2,882	396	3,207	14,279	7,299	14,571
Aug01	688.52	134,793	2,922	393	3,201	15,122	7,434	14,380
Sep01	687.22	70,746	2,857	361	2,969	15,042	6,748	13,611
Oct01	688.15	40,506	2,942	359	3,343	15,247	7,342	14,547
Nov01	689.42	31,248	2,981	358	3,067	16,566	7,263	14,181
Dec01	692.55	52,556	3,037	365	3,064	17,465	7,568	14,703
Average/Sum	683.43	845,325	34,560	4,460	36,857	187,863	87,639	174,094
Jan02	695.20	35,849	3,114	326	2,925	14,645	7,496	15,263
Feb02	695.76	41,273	3,066	319	2,725	12,596	6,896	13,546
Mar02	696.39	55,342	3,036	357	3,076	17,455	7,469	15,146
Apr02	697.46	37,483	3,071	346	3,195	18,742	7,270	14,056
May02	695.96	62,974	3,125	372	3,501	21,287	7,151	14,075
Jun02	697.45	101,239	3,175	376	3,263	20,090	6,993	13,410
Jul02	700.45	153,478	3,140	383	3,266	15,647	7,507	13,907
Aug02	699.22	126,646	3,155	382	3,211	16,429	7,794	14,022
Sep02	700.47	78,482	3,173	356	3,196	16,866	7,523	13,507
Oct02	701.27	46,210	3,209	360	3,454	16,164	7,679	13,997
Nov02	702.48	31,690	3,220	361	3,256	16,647	7,338	14,039
Dec02	703.58	55,718	3,179	373	3,469	18,238	7,835	14,775
Average/Sum	698.81	826,384	37,663	4,310	38,536	204,806	88,950	169,742
Jan03	701.99	40,855	3,211	337	3,104	12,550		
Feb03	707.33	44,729	3,271	331	3,013	12,575		
Mar03	706.87	52,588	3,217	355	3,354	16,654		
Apr03	701.53	42,506	3,249	342	3,331	17,415		
May03	692.32	56,432	3,212	367	3,774	21,454		
Jun03	705.90	103,404	3,244	374	3,638	17,437		
Jul03	707.87	145,718	3,353	377	3,524	17,111		
Aug03	706.77	115,427	3,378	379	3,294	16,679		
Sep03	716.22	71,269	3,296	356	3,517	16,555		
Oct03	712.18	45,335	3,312	364	3,777	15,574		
Nov03	715.48	33,853	3,334	368	3,389	15,612		
Dec03	725.09	54,191	3,290	375	3,770	14,835		
Average/Sum	708.30	806,307	39,367	4,326	41,486	194,451		
Jan04	717.77	36,951	3,326	343	3,230	11,302		
Feb04	728.63	43,729	3,628	348	3,236	12,395		
Mar04	730.22	51,742	**3,613**	363	3,940	17,027		
Apr04	726.82	42,699	**3,610**	364	3,807	18,502		
May04	**724.42**	64,476	**3,606**		**4,226**	20,063		
Jun04	**734.07**	**105,835**	**3,625**		**4,234**	18,130		
Jul04								
Aug04								
Sep04								
Oct04								
Nov04								
Dec04								
Average/Sum								

Historic and Current Economic Indicators

Selected Series - Alberta

	Rigs Drilling (#)	Energy Prices		Manufacturing Shipments ($000,000)	International Exports ($000,000)	Bankruptcies		Incorporations	
		WTI Crude (US$/barrel)	Gas (C$/GJ)			Business (#)	Consumer (#)	Alberta (#)	Non-Alberta (#)
1995	209	18.40	1.24	28,491	26,884	2,124	8,141	19,449	1,582
1996	236	22.01	1.54	30,677	31,698	2,008	9,936	20,489	1,768
1997	310	20.61	1.87	34,184	33,482	1,460	9,913	24,343	1,840
1998	221	14.43	1.84	32,842	31,010	1,349	8,108	21,484	1,881
1999	212	19.24	2.35	37,096	34,617	1,553	8,782	22,762	1,786
2000	295	30.20	4.27	44,430	55,343	1,709	8,847	27,001	1,970
Jan01	430	29.26	11.21	3,850	7,562	140	727	2,608	184
Feb01	428	29.64	8.05	3,527	5,572	132	640	2,228	157
Mar01	402	27.27	6.48	4,015	5,537	189	722	2,545	201
Apr01	216	27.62	6.59	3,602	5,112	139	655	2,321	160
May01	229	28.33	5.74	4,219	4,893	155	700	2,488	177
Jun01	266	27.58	4.44	4,046	4,742	142	669	2,294	176
Jul01	277	26.48	3.75	3,880	4,110	122	657	2,154	129
Aug01	295	27.31	3.53	4,049	4,231	127	632	2,235	149
Sep01	270	26.04	2.76	3,721	3,787	111	625	2,006	156
Oct01	256	22.25	2.40	3,673	3,842	174	837	2,397	155
Nov01	247	19.67	3.33	3,552	3,941	145	726	2,333	151
Dec01	264	19.40	3.20	3,265	3,567	112	531	2,298	160
Average/Sum	298	25.90	5.12	45,399	56,897	1,688	8,121	27,907	1,955
Jan02	377	19.73	3.17	3,217	3,566	186	693	2,590	172
Feb02	358	20.75	2.71	3,058	3,146	169	676	2,188	165
Mar02	271	24.48	3.23	3,378	3,741	224	701	2,220	202
Apr02	106	26.31	3.91	3,395	3,962	170	740	2,557	161
May02	109	26.94	3.91	3,856	4,175	200	708	2,500	174
Jun02	196	25.58	3.54	3,692	3,852	161	708	2,175	154
Jul02	245	26.95	3.17	3,709	3,912	145	676	2,238	163
Aug02	191	28.20	2.93	3,857	3,879	152	695	2,137	138
Sep02	189	29.67	3.51	3,905	4,145	153	629	2,236	164
Oct02	182	28.86	4.27	4,006	4,768	150	755	2,422	196
Nov02	241	26.19	4.85	3,836	4,679	170	648	2,353	160
Dec02	330	29.39	4.94	3,764	4,871	118	605	2,525	152
Average/Sum	233	26.09	3.68	43,673	48,694	1,998	8,234	28,141	2,001
Jan03	409	32.70	5.88	3,781	**5,232**	134	752	2,648	156
Feb03	414	35.73	6.83	3,622	**4,822**	137	742	2,389	176
Mar03	337	33.16	8.94	4,094	**6,248**	150	790	2,700	175
Apr03	124	28.14	5.88	3,623	**4,632**	142	828	2,531	147
May03	131	28.07	5.73	3,844	**4,235**	121	736	2,580	140
Jun03	291	30.52	5.93	3,744	**4,188**	138	807	2,568	164
Jul03	341	30.70	5.58	3,712	**4,528**	109	812	2,465	174
Aug03	344	31.60	5.08	3,830	**4,571**	124	726	2,200	130
Sep03	298	28.31	5.19	3,870	**4,257**	161	820	2,613	148
Oct03	331	30.35	4.92	4,052	**4,579**	136	809	2,682	160
Nov03	342	31.06	4.60	3,793	**4,437**	144	681	2,536	150
Dec03	376	32.14	5.11	3,874	**4,870**	140	657	2,768	171
Average/Sum	313	31.04	5.81	45,838	**56,600**	1,636	9,160	30,680	1,891
Jan04	421	34.22	6.10	3,735	**5,408**	132	763	2,799	173
Feb04	433	34.43	5.83	3,767	**4,844**	179	797	2,488	185
Mar04	364	36.72	5.49	4,454	**5,325**	160	897	3,174	205
Apr04	156	36.62	5.64	4,163	**5,437**	134	732	2,795	165
May04	170	40.26	**6.28**	4,370	**5,434**	131	695	2,649	174
Jun04	292	38.07			**6,232**	**138**	**806**	2,669	181
Jul04	308	40.70			**5,780**	**118**	**611**	2,428	156
Aug04	**309**	**44.88**							
Sep04									
Oct04									
Nov04									
Dec04									
Average/Sum									

Note: Figures in **bold** are updated or revised from previous issues

Historic and Current Economic Indicators

Selected Series

	Consumer Price Index (1992 = 100)			Consumer Price Index (2000 = 100)		Exchange Rates		Prime Rates	
	Alberta	Edmonton	Calgary	Canada	U.S	(Cdn$/US$)	(Cdn$/EURO)	Canada (%)	U.S. (%)
1995	105.0	104.5	105.1	92.4	88.7	1.3725	N/A	8.65	8.81
1996	107.3	106.8	107.4	93.8	91.3	1.3635	N/A	6.06	8.27
1997	109.5	108.7	109.7	95.3	93.4	1.3844	N/A	4.96	8.46
1998	110.7	109.7	111.3	96.0	94.7	1.4831	N/A	6.60	8.31
1999	113.4	112.2	114.2	97.3	96.7	1.4857	1.5853	6.44	8.02
2000	117.4	115.9	118.4	100.0	100.0	1.4854	1.3704	7.27	9.27
Jan01	116.0	113.6	118.0	101.1	101.7	1.5032	1.4099	7.25	9.00
Feb01	118.8	117.1	120.1	101.5	102.1	1.5218	1.4008	7.25	8.50
Mar01	118.7	117.0	120.1	101.8	102.3	1.5585	1.4154	6.75	8.00
Apr01	118.9	117.2	120.3	102.6	102.7	1.5575	1.3906	6.50	7.50
May01	123.2	121.5	124.6	103.5	103.2	1.5415	1.3482	6.25	7.00
Jun01	123.5	121.8	125.0	103.6	103.3	1.5244	1.3004	6.25	7.00
Jul01	121.6	120.1	122.8	103.2	103.1	1.5304	1.3186	6.00	6.75
Aug01	121.5	119.9	122.6	103.2	103.1	1.5402	1.3900	5.75	6.50
Sep01	122.4	120.9	123.4	103.5	103.5	1.5677	1.4295	5.25	6.00
Oct01	121.0	119.4	122.2	102.9	103.2	1.5712	1.4222	4.50	5.50
Nov01	116.6	115.1	117.6	102.0	103.0	1.5924	1.4138	4.00	5.00
Dec01	118.5	117.5	118.8	102.1	102.6	1.5775	1.4070	4.00	4.75
Average/Sum	120.1	118.4	121.3	102.6	102.8	1.5489	1.3872	5.81	6.79
Jan02	120.1	118.4	121.1	102.4	102.8	1.6003	1.4136	3.75	4.75
Feb02	120.7	119.1	121.8	103.0	103.3	1.5985	1.3895	3.75	4.75
Mar02	121.0	118.2	123.3	103.7	103.8	1.5870	1.3917	3.75	4.75
Apr02	122.9	119.9	125.4	104.3	104.4	1.5814	1.4012	4.00	4.75
May02	123.5	120.4	125.4	104.5	104.4	1.5497	1.4208	4.00	4.75
Jun02	124.1	121.2	126.3	104.9	104.5	1.5317	1.4646	4.25	4.75
Jul02	124.1	121.5	126.0	105.4	104.6	1.5459	1.5352	4.50	4.75
Aug02	124.3	122.1	125.6	105.8	104.9	1.5679	1.5331	4.50	4.75
Sep02	125.9	123.3	127.3	105.8	105.1	1.5758	1.5456	4.50	4.75
Oct02	127.3	125.6	128.2	106.1	105.3	1.5778	1.5484	4.50	4.75
Nov02	127.9	126.0	129.2	106.4	105.3	1.5714	1.5731	4.50	4.25
Dec02	128.3	126.8	129.0	106.0	105.0	1.5593	1.5883	4.50	4.25
Average/Sum	124.2	121.9	125.8	104.9	104.4	1.5706	1.4838	4.21	4.67
Jan03	128.6	127.4	128.9	107.0	105.5	1.5410	1.6373	4.50	4.25
Feb03	129.0	127.8	129.3	107.8	106.3	1.5124	1.6308	4.50	4.25
Mar03	130.2	128.9	130.7	108.2	107.0	1.4759	1.5937	4.75	4.25
Apr03	130.2	128.8	130.9	107.4	106.7	1.4585	1.5841	5.00	4.25
May03	129.4	128.0	130.1	107.5	106.5	1.3845	1.6009	5.00	4.25
Jun03	130.1	128.7	130.7	107.6	106.7	1.3523	1.5788	5.00	4.25
Jul03	129.6	128.5	129.8	107.7	106.8	1.3815	1.5696	4.75	4.00
Aug03	129.3	128.2	129.7	107.9	107.2	1.3957	1.5558	4.75	4.00
Sep03	130.1	128.9	130.5	108.1	107.5	1.3632	1.5359	4.50	4.00
Oct03	129.6	128.1	130.2	107.8	107.4	1.3218	1.5485	4.50	4.00
Nov03	130.0	128.5	130.7	108.1	107.1	1.3126	1.5383	4.50	4.00
Dec03	129.9	128.4	130.7	108.2	107.0	1.3128	1.6138	4.50	4.00
Average/Sum	129.7	128.4	130.2	107.8	106.8	1.4010	1.5823	4.69	4.13
Jan04	129.8	128.0	130.9	108.3	107.5	1.2960	1.6362	4.25	4.00
Feb04	129.9	127.9	131.0	108.5	108.1	1.3290	1.6807	4.25	4.00
Mar04	130.3	128.3	131.4	108.9	108.8	1.3284	1.6289	4.00	4.00
Apr04	130.6	128.7	131.6	**109.1**	109.2	1.3425	1.6087	3.75	4.00
May04	131.7	129.8	132.7	**110.1**	109.8	1.3783	1.6554	3.75	4.00
Jun04	133.0	131.2	133.9		**110.2**	1.3577	1.6490	3.75	4.00
Jul04	**132.1**	**130.4**	**133.1**			1.3219	1.6222	3.75	4.25
Aug04						**1.3118**	**1.6003**	**3.75**	**4.50**
Sep04									
Oct04									
Nov04									
Dec04									
Average/Sum									

Note: Figures in **bold** are updated or revised from previous issues

SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	Industry Canada, Office of the Superintendent of Bankruptcy
Business Incorporations	Corporate Registry, Alberta Government Services
Consumer Price Index (international)	International Monetary Fund, **International Financial Statistics**
Dwelling Starts	CMHC, **Canadian Housing Statistics**
Energy Production/Deliveries	Alberta Energy and Utilities Board, **Alberta Energy Resource Industries, Monthly Statistics**
Energy Prices	Alberta Energy, **Information Letters**
Exchange Rates:	**Bank of Canada Review**
MLS Housing Resales:	Canadian Real Estate Association
Interest Rates:	**Bank of Canada Review**
Rig Activity:	**Oilweek** (www.oilweek.com)
Major Economic Development Projects	**Inventory of Major Alberta Projects** (www.alberta-canada.com/statpub/conspro.cfm)

Most series are also available on the Alberta Statistical Information System (ASIST). Many of the figures presented in this report are preliminary estimates subject to revision.

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- Alberta's International Exports
- Facts on Alberta
- International Trade Review
- Inventory of Major Alberta Projects
- Inventory of Regional Alberta Projects
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Current Economic Indicators
October 2004
Highlights

Labour Force: Alberta's seasonally adjusted unemployment rate was 4.8% in September, up from 4.7% in August. This was the lowest provincial unemployment rate in Canada and was well below the national rate of 7.1%. Although 6,500 jobs were created in Alberta during September, the size of the labour force grew by 10,200, resulting in a rise in the unemployment rate. Compared to September 2003, Alberta's seasonally adjusted employment increased by 1.7% or by 29,200 jobs. The largest employment gains have been in the *Mining & Oil & Gas Extraction* (+12,300), *Accommodation & Food Services* (+10,700) and *Retail Trade* (+10,200) sectors.

Construction: In September, the number of urban housing starts fell by 2.3% from September 2003. During the first three quarters of 2004, housing starts decreased 5.7% from the same period last year. In August, the value of Alberta building permits was 6.3% higher than June 2003, due to a rise in residential (+25%) and commercial (+33%) permits. The value of building permits grew by 3.5% during the first eight months of 2004, compared to the same period last year.

Consumer Spending: Alberta retail sales grew by 9.3% in July, compared to the same month last year. On a year-to-date basis, Alberta retail sales were up 10% from the first seven months of 2003. This was the highest growth rate in Canada and well above the national increase of 4.0%. The largest retail sales gains have been in the *Motor & Recreational Vehicle* (+27%) and *Building & Outdoor Supplies* (+17%) sectors. In August, the total number of homes sold via the Multiple Listing Service (MLS) in Alberta rose by 14% from the same month last year. On a year-to-date basis, the number of homes traded increased 13%, compared to the January to August period last year. In August, Albertans paid 0.2% less for the goods and services comprising the Consumer Price Index (CPI) than they did in July. For the twelve-month period ending August, Alberta's inflation rate was 2.0%. The core inflation rate, which excludes food and energy, was up 1.0% over the same period.

Energy: The number of active drilling rigs in Alberta dropped by 21% in September, compared to the same month last year, due to poor drilling conditions. During the first three quarters of 2004, the number of active drilling rigs increased marginally by 0.4% from the same period last year.

Manufacturing: The value of Alberta's manufacturing shipments jumped by 20% in July, compared to the same month last year. On a year-to-date basis, the value of Alberta's manufacturing shipments grew by 12% from the same period last year. *Wood Product* shipments (+45%) have seen the highest rate of growth, due to elevated lumber prices and demand. Nationally, manufacturing shipments rose by 6.5%.

Bankruptcies/Incorporations: In August, the number of business incorporations increased by 5.8% from August 2003. On a year-to-date basis, the number of business incorporations was 6.4% higher than in the first eight months of 2003. In August, the number of business bankruptcies (-8.1%) and consumer bankruptcies (-1.8%) declined from August 2003. During the first eight months of 2004, consumer bankruptcies fell by 2.9% and business bankruptcies increased 4.8%, compared to the same period last year.

Population: In July, Alberta's population increased 1.37% from the same time last year, to 3,201,895. This was the largest provincial increase in Canada. In the first half of 2004, Alberta had the highest net inter-provincial migration (+5,979 people).

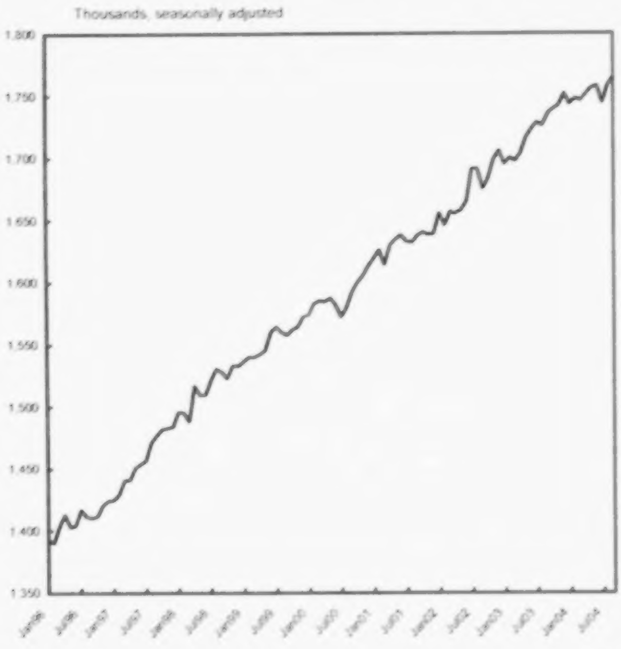
CURRENT ECONOMIC INDICATORS

LABOUR FORCE (seasonally adjusted)	JUL03	AUG03	SEP03	JUL04	AUG04	SEP04
Alberta						
a) Labour Force (000's)	1,816.1	1,819.8	1,826.4	1,829.3	1,843.7	1,853.9
Calgary	627.5	630.2	630.2	643.3	644.3	642.5
Edmonton	563.7	563.8	566.2	568.1	568.6	571.1
b) Employed (000's)	1,728.1	1,725.9	1,735.2	1,744.2	1,757.9	1,764.4
Calgary	597.0	599.8	599.3	611.7	611.8	610.7
Edmonton	534.8	535.2	538.4	544.2	542.7	543.4
c) Employment Rate (%)	69.8	69.6	69.9	69.2	69.6	69.8
Calgary	71.4	71.6	71.4	71.4	71.3	71.0
Edmonton	68.3	68.3	68.6	68.5	68.2	68.2
d) Unemployment (000's)	88.0	93.9	91.2	85.1	85.8	89.5
Calgary	30.6	30.3	30.9	31.6	32.5	31.8
Edmonton	28.9	32.5	27.9	23.8	25.9	27.8
e) Unemployment Rate (%)	4.8	5.2	5.0	4.7	4.7	4.8
Calgary	4.9	4.8	4.9	4.9	5.0	4.9
Edmonton	5.1	5.0	4.9	4.2	4.6	4.9
f) Participation Rate (%)	73.4	73.4	73.5	72.6	73.0	73.3
Calgary	75.0	75.2	75.0	75.1	75.1	74.7
Edmonton	72.0	71.9	72.1	71.5	71.5	71.7

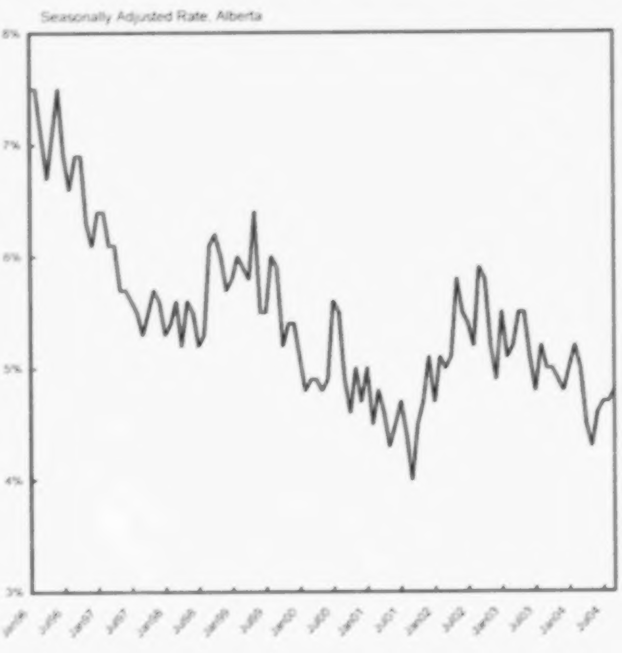
NOTE: Calgary and Edmonton estimates are 3-month moving averages.

LABOUR FORCE (unadjusted)	JUL03	AUG03	SEP03	JUL04	AUG04	SEP04
Alberta						
a) Unemployment Rate - Alberta (%)	5.0	5.5	4.4	4.7	4.8	4.3
b) Male Unemployment Rate (%)	4.5	4.9	4.3	4.6	3.5	3.6
c) Female Unemployment Rate (%)	5.5	6.2	4.5	4.9	6.4	5.1
d) Youth Unemployment Rate (%)	9.9	8.5	8.6	8.2	8.4	7.8
e) Participation Rate (%)	74.6	74.8	73.3	73.8	74.2	73.1
f) Unemployment (000's)	91.6	101.3	80.0	88.0	90.7	79.4
g) Employed (000's)	1,756.0	1,751.9	1,739.5	1,772.0	1,781.6	1,769.5
Full-time	1,476.6	1,487.2	1,426.5	1,498.5	1,501.4	1,444.0
Part-time	279.5	264.7	313.0	273.5	280.2	325.4

EMPLOYMENT

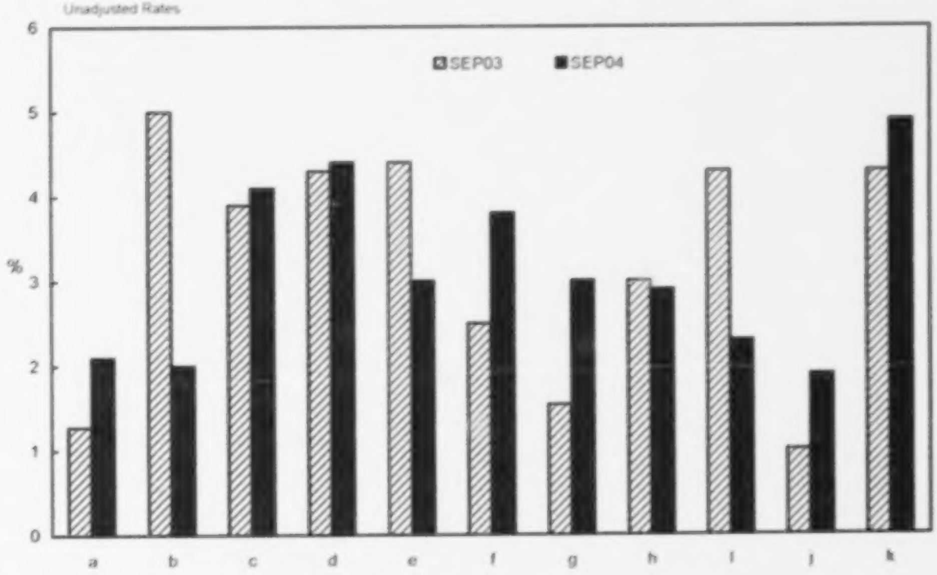


UNEMPLOYMENT RATE



INDUSTRY LABOUR FORCE (unadjusted)	JUL03	AUG03	SEP03	JUL04	AUG04	SEP04
Alberta						
a) Agriculture						
Unemployment Rate (%)	1.5	1.8	1.3	1.1	1.2	2.1
Employed (000's)	71.2	74.3	69.7	71.3	76.2	71.6
b) Mining & Oil & Gas Extraction						
Unemployment Rate (%)	4.7	4.0	5.0	4.7	2.4	2.0
Employed (000's)	101.5	104.5	102.6	106.6	111.6	114.9
c) Manufacturing						
Unemployment Rate (%)	2.5	3.3	3.9	5.0	3.9	4.1
Employed (000's)	145.4	145.5	142.7	147.6	149.2	139.5
d) Construction						
Unemployment Rate (%)	4.0	4.4	4.3	3.1	3.3	4.4
Employed (000's)	155.7	167.0	161.3	167.1	176.8	169.0
e) Retail Trade						
Unemployment Rate (%)	4.3	4.6	4.4	3.5	3.2	3.0
Employed (000's)	200.2	198.3	199.8	197.3	204.3	210.0
f) Transportation & Warehousing						
Unemployment Rate (%)	4.2	7.1	2.5	2.7	2.8	3.8
Employed (000's)	96.0	93.1	93.3	99.5	98.3	96.6
g) Finance, Insurance, Real Estate & Leasing						
Unemployment Rate (%)	2.4	2.1	1.5	3.1	1.4	3.0
Employed (000's)	89.9	88.7	89.7	85.4	87.2	91.3
h) Professional, Scientific & Technical Services						
Unemployment Rate (%)	2.1	2.1	3.0	2.5	2.3	2.9
Employed (000's)	120.0	119.5	121.3	129.6	121.2	117.2
i) Educational Services						
Unemployment Rate (%)	8.5	15.0	4.3	8.4	15.2	2.3
Employed (000's)	92.6	94.9	107.6	86.8	88.3	105.9
j) Health Care & Social Assistance						
Unemployment Rate (%)	1.1	1.8	1.0	1.7	1.5	1.9
Employed (000's)	163.6	156.1	157.3	166.6	169.9	166.9
k) Accommodation & Food Services						
Unemployment Rate (%)	7.0	6.7	4.3	5.7	5.4	4.9
Employed (000's)	122.9	118.6	118.6	130.5	128.8	129.3

INDUSTRY UNEMPLOYMENT RATES



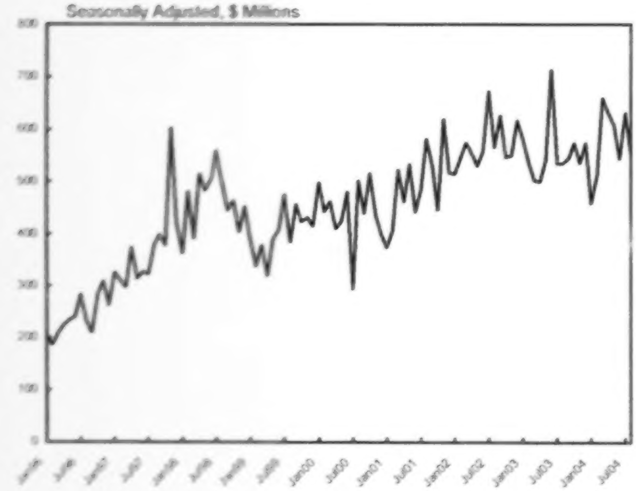
BUILDING PERMITS ($000,000)	JANUARY - AUGUST 2003	JANUARY - AUGUST 2004	JANUARY - AUGUST Per cent Change	JULY 2003	JULY 2004	JULY Per cent Change	AUGUST 2003	AUGUST 2004	AUGUST Per cent Change
Total Value - Alberta	4,590.1	4,751.3	3.5	611.0	694.2	13.6	559.6	594.7	6.3
Calgary	2,002.8	1,970.1	-1.6	184.9	300.1	64.6	260.6	231.9	-11.0
Edmonton	1,190.4	1,347.5	13.2	199.7	194.1	-2.8	130.8	156.8	19.9
Residential - Alberta	2,869.7	3,198.9	11.5	419.8	453.7	7.7	329.4	412.8	25.3
Calgary	1,192.2	1,289.9	8.2	138.6	165.6	19.5	125.2	164.1	31.1
Edmonton	827.3	984.0	18.9	140.3	144.6	2.9	94.7	118.0	24.6
Industrial - Alberta	243.5	187.3	-23.1	32.5	26.4	-22.2	18.6	22.4	20.8
Calgary	76.6	40.6	-47.0	1.1	8.5	687.3	1.8	4.4	147.4
Edmonton	41.8	38.2	-8.7	5.7	10.9	94.0	4.3	3.5	-18.0
Commercial - Alberta	906.2	1,036.2	14.3	95.4	157.4	67.8	101.8	135.2	32.8
Calgary	408.1	483.8	18.6	38.4	87.7	139.2	40.3	53.7	33.1
Edmonton	225.1	269.4	19.7	28.7	31.6	9.9	24.3	28.4	17.0
Institutional/Government - Alberta	570.7	328.9	-42.4	63.3	56.8	-10.7	109.8	24.3	-77.9
Calgary	325.8	155.8	-52.2	6.8	38.3	463.4	93.3	9.7	-89.6
Edmonton	96.2	55.9	-41.9	25.0	7.1	-71.8	7.6	6.9	-8.8

HOUSING STARTS (urban)	JANUARY - SEPTEMBER 2003	JANUARY - SEPTEMBER 2004	JANUARY - SEPTEMBER Per cent Change	AUGUST 2003	AUGUST 2004	AUGUST Per cent Change	SEPTEMBER 2003	SEPTEMBER 2004	SEPTEMBER Per cent Change
Alberta									
a) Total	24,491	23,087	-5.7	3,050	2,717	-10.9	2,962	2,895	-2.3
- Single Detached	14,167	14,180	0.1	1,657	1,784	7.7	1,536	1,575	2.5
- All Others*	10,324	8,907	-13.7	1,393	933	-33.0	1,426	1,320	-7.4
b) Calgary	10,652	10,391	-2.5	1,001	1,160	15.9	1,055	1,131	7.2
c) Edmonton	9,555	8,024	-16.0	1,551	935	-39.7	1,190	1,250	5.0

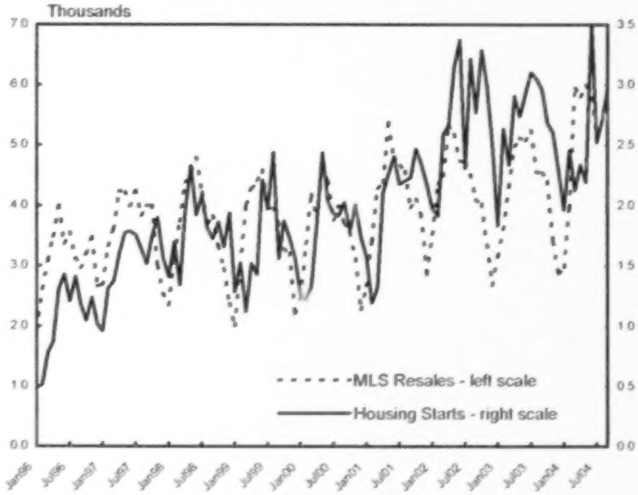
* Includes: two family, row, and apartment dwellings

MULTIPLE LISTING SERVICE (MLS) HOUSING RESALES	JANUARY - AUGUST 2003	JANUARY - AUGUST 2004	JANUARY - AUGUST Per cent Change	JULY 2003	JULY 2004	JULY Per cent Change	AUGUST 2003	AUGUST 2004	AUGUST Per cent Change
a) Alberta - total units	36,110	40,843	13.1	5,249	5,158	-1.7	4,561	5,200	14.0
- Calgary	17,245	18,711	8.5	2,381	2,361	-0.8	2,136	2,365	10.7
- Edmonton	11,518	12,811	11.2	1,724	1,707	-1.0	1,438	1,534	6.7
b) Alberta - total value ($000,000)	6,562.5	7,883.9	20.1	954.7	992.7	4.0	846.6	1,013.3	19.7
- Calgary	3,618.3	4,140.7	14.4	499.8	521.7	4.4	459.7	523.2	13.8
- Edmonton	1,891.7	2,299.1	21.5	287.1	309.0	7.6	238.5	279.9	17.4

BUILDING PERMITS



HOUSING STARTS/ MLS RESALES



EMPLOYMENT INSURANCE	JANUARY - JULY AVERAGE 2003	2004	Per cent Change	JUNE 2003	2004	Per cent Change	JULY 2003	2004	Per cent Change
Alberta									
Number of Beneficiaries	34,064	29,376	-13.8	34,950	28,850	-17.6	36,030	28,710	-20.3

*Seasonally Adjusted

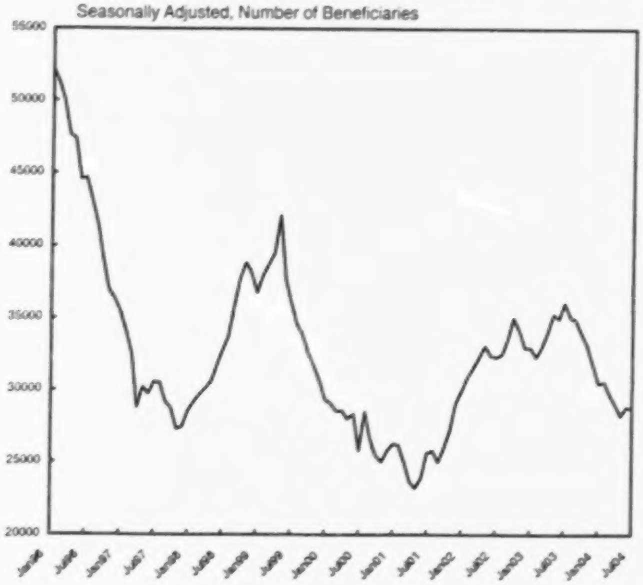
WAGES AND SALARIES ($000,000)	JANUARY - JUNE 2003	2004	Per cent Change	MAY 2003	2004	Per cent Change	JUNE 2003	2004	Per cent Change
Alberta									
Total	32,492	34,549	6.3	5,399	5,797	7.4	5,436	5,850	7.6

AVERAGE WEEKLY EARNINGS ALL EMPLOYEES	JANUARY - JULY 2003	2004	Per cent Change	JUNE 2003	2004	Per cent Change	JULY 2003	2004	Per cent Change
Alberta									
$/week, incl. overtime	$703.40	$726.45	3.3	$705.90	$730.39	3.5	$707.87	$726.93	2.7

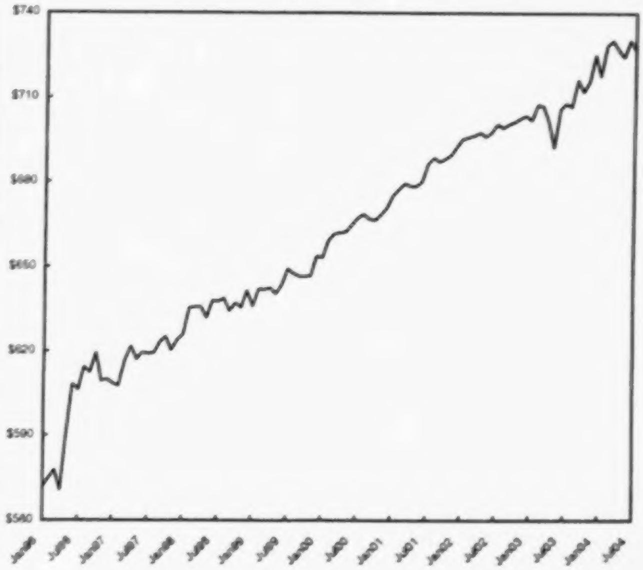
INTERNATIONAL TRAVELERS, NON-RESIDENTS ENTERING ALBERTA	JANUARY - JULY 2003	2004	Per cent Change	JUNE 2003	2004	Per cent Change	JULY 2003	2004	Per cent Change
Alberta									
Total (includes same-day)	551,648	574,955	4.2	117,334	118,689	1.2	166,460	191,794	15.2
Total (excludes same-day)	486,232	517,802	6.5	103,404	105,835	2.4	145,718	172,370	18.3
- U.S.A. (excludes same-day)	350,289	361,231	3.1	78,516	77,093	-1.8	112,790	125,681	11.4
- United Kingdom	66,858	74,348	11.2	10,510	11,584	10.2	12,420	18,979	52.8
- Germany	15,939	16,015	0.5	3,137	3,019	-3.8	4,496	4,882	8.6
- Japan	3,124	12,341	295.0	703	3,690	424.9	1,029	4,454	332.8
- Netherlands	9,131	9,256	1.4	2,350	1,947	-17.1	2,949	3,514	19.2
- Australia	4,686	5,076	8.3	842	865	2.7	1,079	1,252	16.0
- Switzerland	4,708	5,003	6.3	954	590	-38.2	1,641	2,151	31.1
- Mexico	3,402	3,153	-7.3	676	497	-26.5	1,095	1,244	13.6

Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

EMPLOYMENT INSURANCE



AVERAGE WEEKLY EARNINGS



RETAIL TRADE ($000,000)	JANUARY - JULY 2003	JANUARY - JULY 2004	JANUARY - JULY Per cent Change	JUNE 2003	JUNE 2004	JUNE Per cent Change	JULY 2003	JULY 2004	JULY Per cent Change
Alberta									
Total All Stores, seasonally adjusted	22,758	25,091	10.3	3,244	3,637	12.1	3,353	3,665	9.3
- Motor & Recreational Vehicles	6,084	6,963	14.4	957	1,150	20.2	976	1,092	11.9
- Gasoline Service Stations	2,083	2,264	8.6	313	360	15.3	340	378	11.2
- Furniture, Furnishings, Electronics	1,633	1,783	9.2	237	255	7.3	239	263	9.9
- Building and Outdoor Home Supplies	1,250	1,459	16.6	222	274	23.3	241	266	10.2
- Food and Beverage	5,198	5,581	7.4	753	820	8.9	802	888	10.6
- Pharmacies and Personal Care	1,086	1,203	10.7	154	180	16.3	157	173	10.6
- Clothing and Accessories	1,218	1,196	-1.8	192	181	-5.4	189	187	-0.8
- General Merchandise	2,421	2,647	9.3	388	418	7.8	385	426	10.5
- Miscellaneous Retailers	1,049	1,340	27.8	163	208	28.0	159	202	27.0

NOTE: The Total All Stores series is seasonally adjusted; the sales by store type series are not seasonally adjusted.

NOTE: Statistics Canada has revised its retail data from a Trade Group to a NAICS basis.

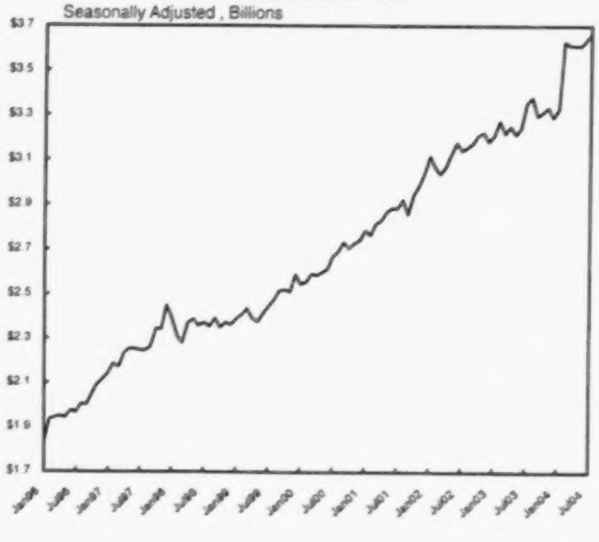
RESTAURANT, CATERER AND TAVERN RECEIPTS ($000,000)	JANUARY - APRIL 2003	JANUARY - APRIL 2004	JANUARY - APRIL Per cent Change	MARCH 2003	MARCH 2004	MARCH Per cent Change	APRIL 2003	APRIL 2004	APRIL Per cent Change
Alberta									
Total	1,365	1,417	3.8	355	363	2.1	342	364	6.5

WHOLESALE TRADE ($000,000)	JANUARY - JULY 2003	JANUARY - JULY 2004	JANUARY - JULY Per cent Change	JUNE 2003	JUNE 2004	JUNE Per cent Change	JULY 2003	JULY 2004	JULY Per cent Change
Alberta									
All Merchants, not seas. adjusted	23,739	26,482	11.6	3,638	4,226	16.1	3,524	3,816	8.3

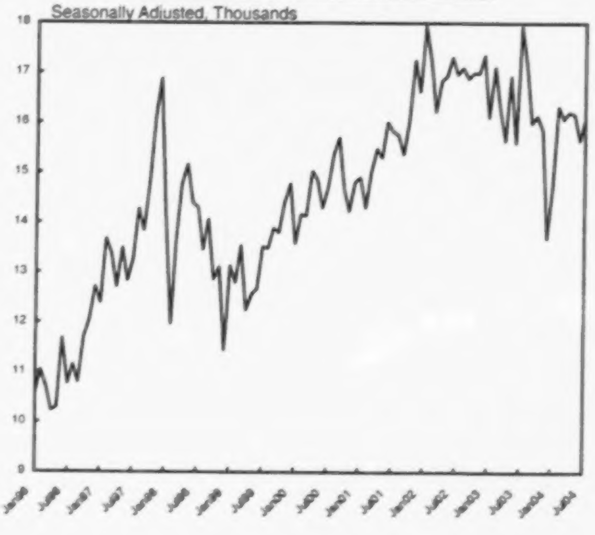
NEW MOTOR VEHICLE SALES	JANUARY - JULY 2003	JANUARY - JULY 2004	JANUARY - JULY Per cent Change	JUNE 2003	JUNE 2004	JUNE Per cent Change	JULY 2003	JULY 2004	JULY Per cent Change
Alberta									
Total Number Sold	115,196	112,792	-2.1	17,437	18,130	4.0	17,111	15,373	-10.2
- Passenger Vehicles	44,004	42,876	-2.6	6,910	7,402	7.1	6,266	5,896	-5.9
- Commercial Vehicles	71,192	69,916	-1.8	10,527	10,728	1.9	10,845	9,477	-12.6

NOTE: Commercial vehicles include minivans, sport-utility vehicles, light and heavy trucks, vans, coaches and buses. Passenger vehicles also include taxis and rental cars.

RETAIL TRADE



NEW MOTOR VEHICLE SALES



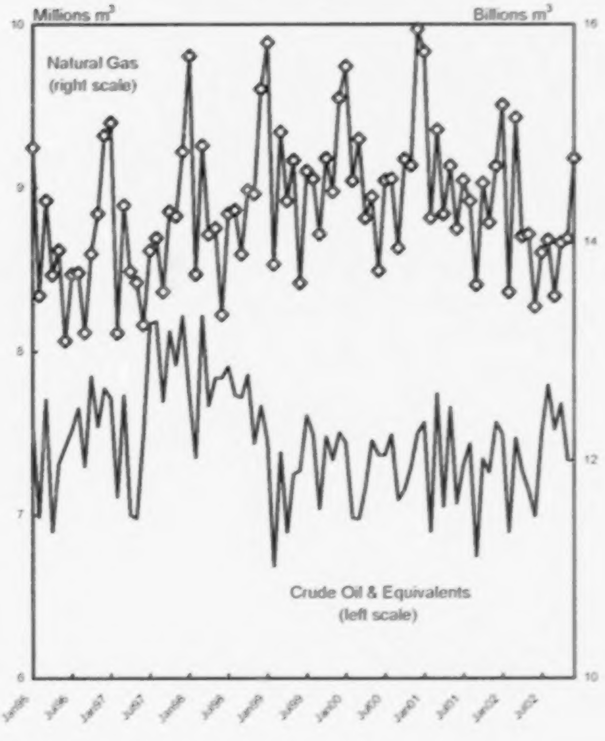
ENERGY PRODUCTION AND DELIVERIES	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
a) Natural Gas									
- Production (million m^3)	174,094	169,742	-2.5	14,181	14,039	-1.0	14,703	14,775	0.5
- Deliveries (million m^3)	127,008	131,205	3.3	9,917	10,870	9.6	10,016	11,906	18.9
b) Crude Oil and Equivalents									
- Production ('000 m^3)	87,639	88,950	1.5	7,263	7,338	1.0	7,568	7,835	3.5
- Deliveries ('000 m^3)	92,172	93,436	1.4	7,902	6,707	-15.1	7,676	7,405	-3.5

RIG ACTIVITY	JANUARY - SEPTEMBER AVERAGE			AUGUST			SEPTEMBER		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
a) Drilling	301	302	0.4	344	309	-10.1	341	270	-20.8
b) Available	500	529	5.8	518	551	6.5	516	551	6.9

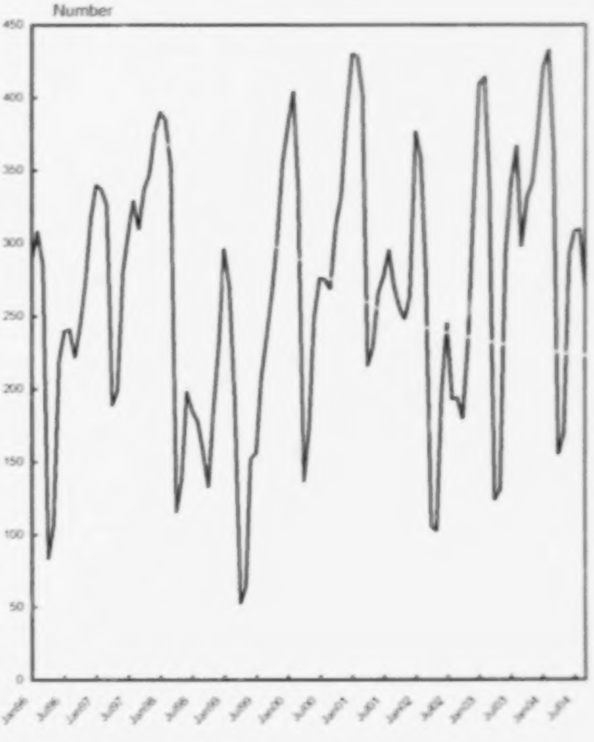
ENERGY PRICES	ANNUAL AVERAGES		2003			2004			Annual % Change
	2002	2003	JUL	AUG	SEP	JUL	AUG	SEP	
West Texas Intermediate Crude Oil Price (US$/Barrel)	26.09	31.04	30.70	31.60	28.31	40.70	44.88	45.85	62.0
Natural Gas Reference Price (C$/GJ)	3.68	5.81	5.58	5.08	5.19	6.17	N/A	N/A	10.6

Note: **Annual % Change** is a comparison of the latest month for which data are available with the same month of the previous year.

ENERGY PRODUCTION



RIGS DRILLING

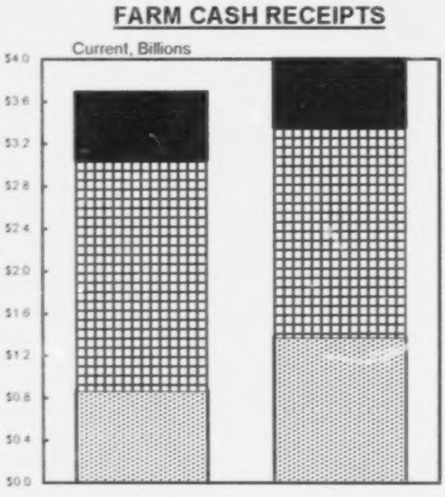


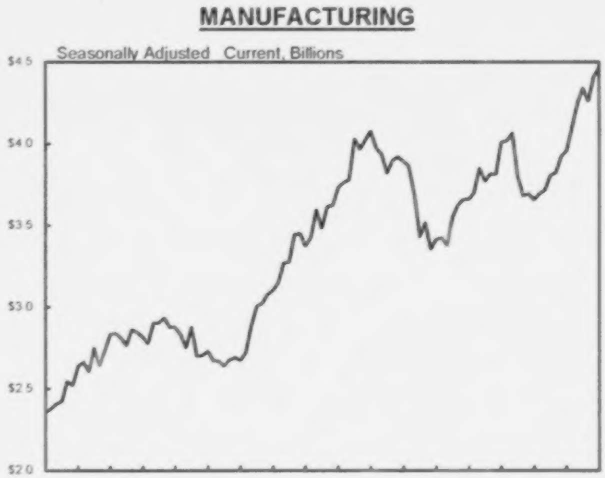
MANUFACTURING (Value of shipments of goods of own manufacture $000,000)	JANUARY - JULY			JUNE			JULY		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
a) Total	26,419.8	29,596.7	12.0	3,743.5	4,596.7	22.8	3,712.2	4,468.3	20.4
b) Food	4,611.8	5,355.1	16.1	557.0	806.7	44.8	608.9	817.1	34.2
c) Beverage	469.6	512.8	9.2	80.0	86.2	7.7	82.3	91.5	11.1
d) Plastics & Rubber Products	472.3	500.3	5.9	77.3	83.2	7.6	76.6	76.8	0.3
e) Primary Metal	1,046.6	1,131.5	8.1	133.5	156.7	17.4	133.3	177.0	32.8
f) Metal Fabricating	1,895.1	2,149.3	13.4	316.4	351.7	11.2	295.2	331.5	12.3
g) Printing & Publishing	378.8	376.1	-0.7	52.9	55.1	4.3	45.9	50.3	9.7
h) Non-Metallic Mineral Products	859.0	869.7	1.3	142.8	161.8	13.3	169.5	157.0	-7.4
i) Petroleum/Coal Products	4,892.6	5,247.6	7.3	666.7	801.7	20.2	698.9	871.7	24.7
j) Chemicals & Chemical Products	4,980.6	5,426.3	8.9	658.8	791.6	20.1	617.1	801.6	29.9
k) Wood	1,535.1	2,228.1	45.1	235.7	349.9	48.5	263.5	331.2	25.7
l) Furniture and Fixtures	498.0	485.6	-2.5	72.9	73.7	1.1	65.3	65.1	-0.3
m) Paper & Allied	1,056.7	1,036.1	-1.9	143.0	156.3	9.3	141.4	152.5	7.9
n) Computers & Electronics	807.8	911.5	12.8	150.7	188.2	24.8	94.0	93.0	-1.1
o) Transportation Equipment	467.1	440.3	-5.8	70.8	62.2	-12.2	60.4	56.3	-6.8
p) Machinery	1,833.0	2,232.5	21.8	276.2	356.0	28.9	260.8	295.8	13.4
q) Other Manufacturing	615.7	694.0	12.7	108.7	115.8	6.5	99.2	99.9	0.8

NOTE: **Other Manufacturing** is derived residually, by deducting the sum of the above industries from the total for all manufacturing

AGRICULTURE Farm Cash Receipts ($000,000)	JANUARY - JUNE			JANUARY - MARCH			APRIL - JUNE		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
a) Total From Operations	3,692.0	4,003.9	8.4	2,253.4	2,269.5	0.7	1,438.6	1,734.4	20.6
b) Crops	870.6	1,376.5	58.1	525.1	751.1	43.0	345.5	625.4	81.0
- Wheat, other than Durum	226.1	421.6	86.5	121.9	178.2	46.2	104.2	243.4	133.6
- Durum Wheat	75.2	69.4	-7.7	25.8	24.5	-5.0	49.4	45.0	-8.9
- Barley	58.8	125.3	113.1	30.8	65.4	112.3	28.0	59.9	113.9
- Canola	171.1	374.6	118.9	102.3	220.4	115.4	68.8	154.3	124.3
c) Livestock	2,173.0	1,977.4	-9.0	1,203.1	1,097.8	-8.8	969.9	879.6	-9.3
- Cattle and Calves	1,558.2	1,326.9	-14.8	890.0	781.7	-12.2	668.1	545.2	-18.4
- Hogs	235.0	283.4	20.6	113.8	123.7	8.7	121.2	159.7	31.8
- Dairy Products	197.0	189.3	-3.9	98.7	94.2	-4.6	98.2	95.1	-3.2
- Poultry	90.1	96.3	6.9	43.2	47.1	9.0	47.0	49.2	4.7

NOTE: **Wheat, Durum Wheat** and **Barley** receipts include Canadian Wheat Board payments



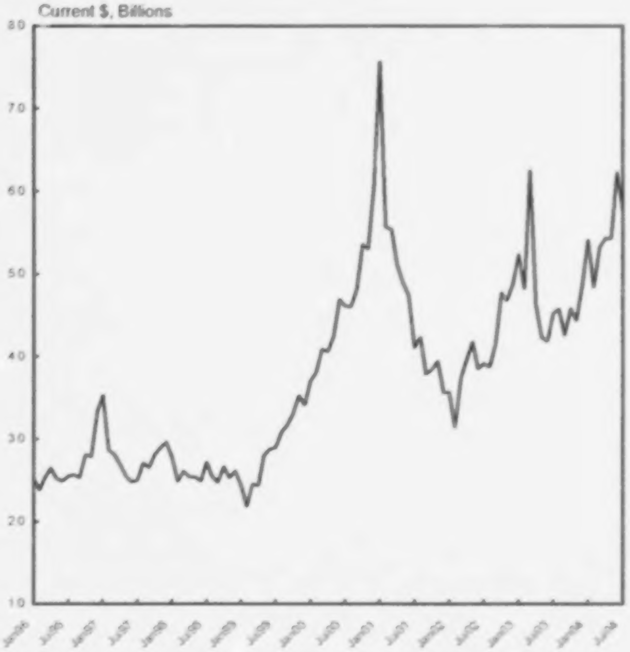


EXPORTS By Commodity Groups ($000,000)	JANUARY - JULY			JUNE			JULY		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
a) Total	33,885.9	38,458.7	13.5	4,188.3	6,225.2	48.6	4,527.8	5,780.3	27.7
b) Agricultural Products	2,102.8	2,726.7	29.7	183.6	444.8	142.3	193.2	378.2	95.8
c) Energy Products	24,681.2	26,766.8	8.5	2,981.4	4,340.6	45.6	3,316.8	4,137.5	24.7
d) Forestry Products	1,381.1	1,977.5	43.2	192.6	307.1	59.4	226.4	277.8	22.7
e) Industrial Goods	2,904.5	4,014.7	38.2	412.1	642.9	56.0	451.4	586.4	29.9
f) Machinery and Equipment	2,056.0	2,277.0	10.7	321.6	387.5	20.5	236.7	289.2	22.2
g) Automotive Products	264.3	231.6	-12.4	37.1	34.8	-6.2	32.4	34.0	4.9
h) Consumer Goods	100.3	103.9	3.6	13.4	15.3	14.2	14.7	13.1	-10.9
i) Special Transactions	395.7	360.5	-8.9	46.5	52.1	12.0	56.1	64.1	14.3

NOTE: Estimates in the "Commodities" table come from published sources: previous month estimates are not current and may not match estimates in the "Countries" table.

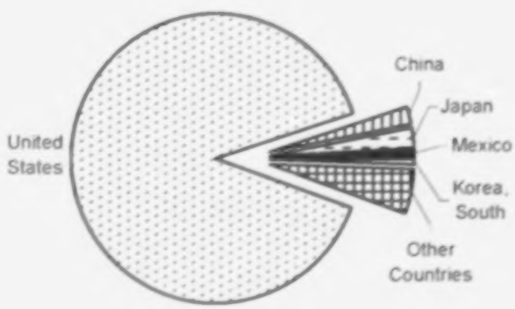
EXPORTS Top 10 Countries ($000,000)	JANUARY - JULY			JUNE			JULY		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
a) Total	33,885.9	38,458.7	13.5	4,188.3	6,231.8	48.8	4,527.8	5,780.3	27.7
b) United States	30,874.2	34,434.2	11.5	3,767.7	5,554.1	47.4	4,137.6	5,232.0	26.5
c) China	415.2	762.2	83.6	59.7	148.5	148.6	58.9	102.9	74.7
d) Japan	577.5	753.1	30.4	83.2	120.3	44.6	71.0	107.3	51.0
e) Mexico	188.4	372.7	97.9	26.8	49.3	83.8	17.3	52.6	204.2
f) Korea, South	184.8	181.6	-1.7	23.7	32.4	36.6	22.9	25.2	10.1
g) Netherlands	72.1	123.5	71.4	12.9	12.7	-1.9	11.7	24.6	109.4
h) United Kingdom	100.4	118.4	17.9	14.5	21.1	45.6	10.2	11.6	13.4
i) Taiwan	156.0	114.4	-26.7	23.2	21.0	-9.6	13.3	16.3	22.5
j) Belgium	97.3	106.2	9.1	14.4	13.4	-7.3	10.3	17.5	70.1
k) Italy	79.0	79.2	0.2	14.0	10.2	-27.0	18.0	11.7	-34.9
l) Other Countries	1,141.1	1,413.3	23.8	148.1	248.8	68.0	156.5	178.5	14.1

EXPORTS



Alberta Exports by Country

January - July 2004

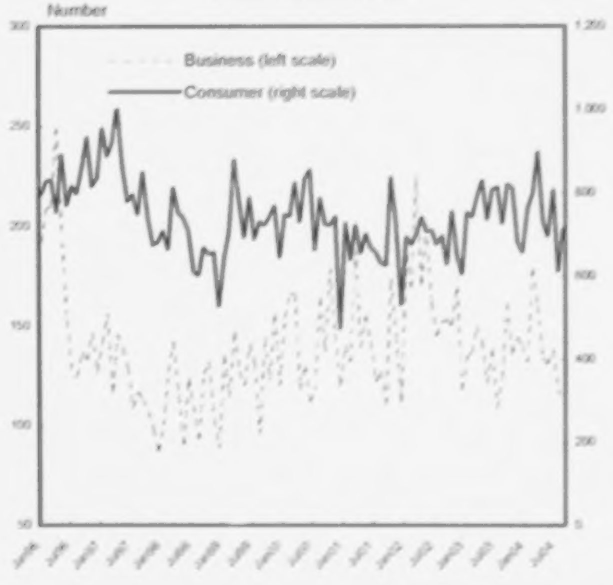


International & Interprovincial MIGRATION	JANUARY - JUNE			JANUARY - MARCH			APRIL - JUNE		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
a) International									
- Immigration	7,399	8,631	16.7	3,102	4,069	31.2	4,297	4,562	6.2
- Emigration	1,658	1,659	0.1	713	710	-0.4	945	949	0.4
- Net non-permanent residents	992	583	-41.2	657	387	-41.1	335	196	-41.5
- Temporarily abroad	1,252	1,251	-0.1	589	588	-0.2	663	663	0.0
- Returning Canadians	1,226	1,225	-0.1	403	402	-0.2	823	823	0.0
- Net international migration	6,707	7,529	12.3	2,860	3,560	24.5	3,847	3,969	3.2
b) Interprovincial									
- In-migration	30,216	37,006	22.5	14,036	16,834	19.9	16,180	20,172	24.7
- Out-migration	24,652	31,027	25.9	11,453	13,306	16.2	13,199	17,721	34.3
- Net interprovincial migration	5,564	5,979	7.5	2,583	3,528	36.6	2,981	2,451	-17.8

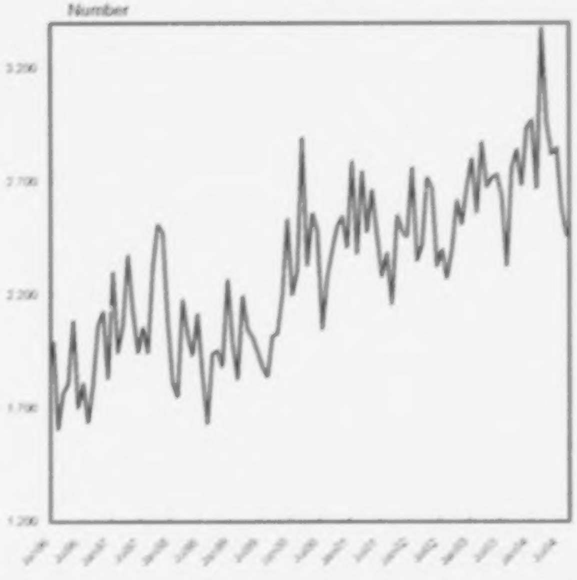
BANKRUPTCIES	JANUARY - AUGUST			JULY			AUGUST		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
a) Business									
- Number	1,055	1,106	4.8	109	118	8.3	124	114	-8.1
- Value ($'000)	205,728	216,023	5.0	22,114	19,156	-13.4	18,879	18,658	-1.2
b) Consumer (number)	6,193	6,014	-2.9	812	611	-24.8	726	713	-1.8

NEW BUSINESS INCORPORATIONS	JANUARY - AUGUST			JULY			AUGUST		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
Total Business Incorporations	21,341	22,707	6.4	2,639	2,584	-2.1	2,330	2,466	5.8
- Alberta Corporations	20,079	21,305	6.1	2,465	2,428	-1.5	2,200	2,303	4.7
- Non-Alberta Corporations	1,262	1,402	11.1	174	156	-10.3	130	163	25.4

BANKRUPTCIES



INCORPORATIONS



CONSUMER PRICE INDEX (1992=100)	ANNUAL RATES			2003	2004				% Change
	2001	2002	2003	AUG	MAY	JUN	JUL	AUG	AUG'03 - AUG'04
a) Alberta									
- All Items	120.1	124.2	129.7	129.3	131.7	133.0	132.1	131.9	2.0
- Food	116.9	120.4	122.1	121.7	123.4	124.7	124.3	124.1	2.0
- Shelter	121.5	122.3	132.2	130.1	132.9	136.5	135.2	136.0	4.5
- Energy	147.8	144.6	172.4	167.1	184.2	199.4	184.4	186.4	11.5
- All Items, excl. Food and Energy	118.0	123.0	127.2	127.3	128.6	128.8	129.0	128.6	1.0
b) Edmonton	118.4	121.9	128.4	128.2	129.8	131.2	130.4	130.2	1.6
c) Calgary	121.3	125.8	130.2	129.7	132.7	133.9	133.1	132.8	2.4

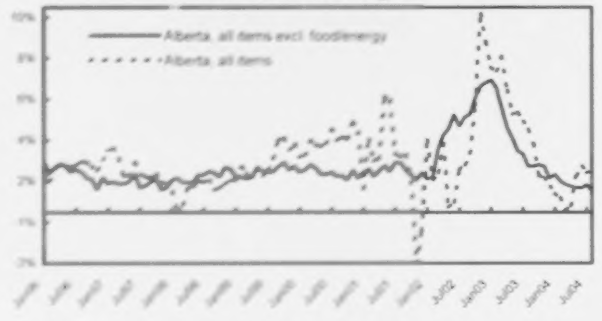
CONSUMER PRICE INDEX (2000=100)	ANNUAL RATES			2003		2004			Annual
Selected Countries	2001	2002	2003	JUN	JUL	MAY	JUN	JUL	% Change
a) Canada	102.6	104.9	107.8	107.6	107.7	110.1	110.2	N/A	2.4
b) United States	102.8	104.4	106.8	106.7	106.8	109.8	110.2	110.0	3.0
c) Germany	102.0	103.4	104.5	104.4	104.7	106.2	106.2	106.5	1.8
d) United Kingdom	101.8	103.5	106.5	106.5	106.5	109.5	109.7	109.7	3.0
e) France	101.7	103.6	105.8	105.7	105.5	108.2	108.2	N/A	2.3
f) Japan	99.3	98.3	98.1	98.2	98.0	98.0	98.2	N/A	0.0

EXCHANGE RATES (in $Cdn)	ANNUAL RATES			2003	2004				% Change
	2001	2002	2003	SEP	JUN	JUL	AUG	SEP	SEP'03 - SEP'04
a) United States	1.5489	1.5706	1.4010	1.3632	1.3577	1.3219	1.3118	1.2878	5.9
b) Japan	0.0128	0.0126	0.0121	0.0119	0.0124	0.0121	0.0119	0.0117	1.5
c) European Monetary Union (EURO)	1.3868	1.4838	1.5823	1.5359	1.6490	1.6222	1.6003	1.5744	-2.4
d) United Kingdom	2.2298	2.3587	2.2877	2.2022	2.4819	2.4382	2.3875	2.3102	-4.7

INTEREST RATES (Prime Rates)	ANNUAL RATES			2003	2004				% Change
	2001	2002	2003	SEP	JUN	JUL	AUG	SEP	SEP'03 - SEP'04
a) Canada	5.80	4.20	4.70	4.50	3.75	3.75	3.75	4.00	-0.50
b) United States	6.80	4.70	4.10	4.00	4.00	4.25	4.50	4.75	0.75

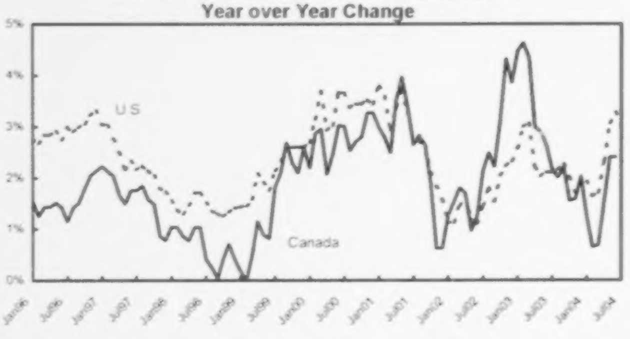
CONSUMER PRICE INDEX, ALBERTA

Year over Year Change

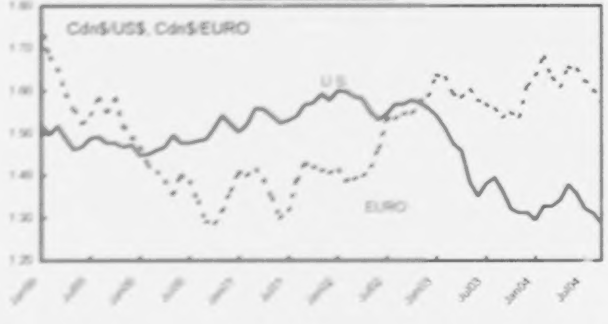


CONSUMER PRICE INDEX, US AND CANADA

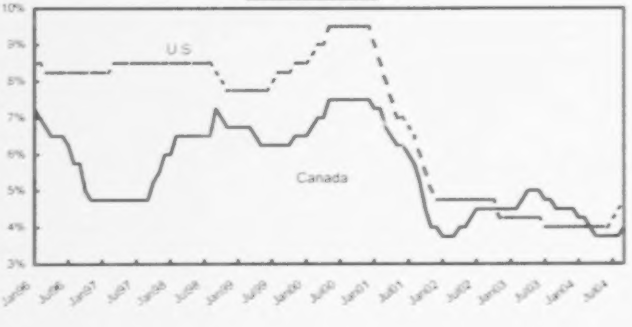
Year over Year Change



EXCHANGE RATES



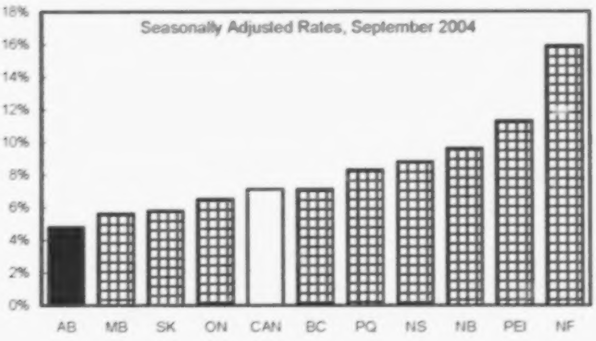
PRIME RATES



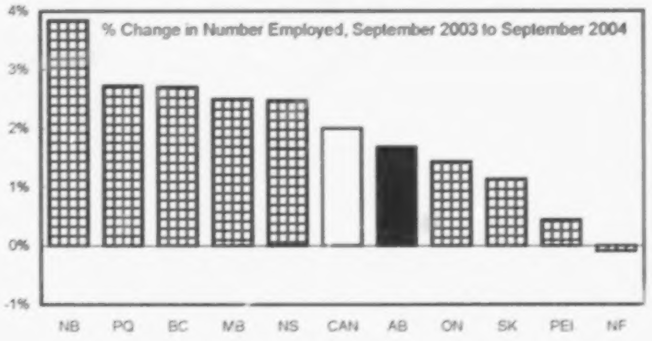
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NFLD.	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	CAN.
POPULATION ('000s)											
a) JULY 1, 2003	518	137	936	751	7,492	12,257	1,162	994	3,159	4,152	31,660
b) JULY 1, 2004	517	138	937	751	7,543	12,393	1,170	995	3,202	4,196	31,946
c) Percent Change	-0.3	0.4	0.1	0.1	0.7	1.1	0.8	0.1	1.4	1.1	0.9
UNEMPLOYMENT RATE (seasonally adjusted)											
a) SEPTEMBER 2003	16.6	10.4	9.7	10.6	9.5	7.2	5.8	5.7	5.0	6.9	7.9
b) SEPTEMBER 2004	15.9	11.3	8.8	9.6	8.3	6.5	5.6	5.8	4.8	7.1	7.1
EMPLOYED (seasonally adjusted '000s)											
a) SEPTEMBER 2003	219.7	69.0	436.1	343.5	3,633.6	6,251.8	563.7	482.8	1,735.2	2,025.2	15,760.6
b) SEPTEMBER 2004	219.5	69.3	446.9	356.7	3,732.5	6,341.1	577.8	488.3	1,764.4	2,079.9	16,076.4
c) Percent Change	-0.1	0.4	2.5	3.8	2.7	1.4	2.5	1.1	1.7	2.7	2.0
BUILDING PERMITS ($000,000)											
a) JANUARY - AUGUST 2003	259	138	709	470	6,657	15,463	787	549	4,590	4,203	33,985
b) JANUARY - AUGUST 2004	319	131	794	508	7,707	15,919	791	518	4,751	5,463	37,033
c) Percent Change	23.3	-4.7	12.1	8.0	15.8	3.0	0.5	-5.5	3.5	30.0	9.0
URBAN HOUSING STARTS (Number)											
a) JANUARY - SEPTEMBER 2003	1,280	428	2,488	2,212	28,682	59,374	1,841	2,059	24,491	17,981	140,836
b) JANUARY - SEPTEMBER 2004	1,496	475	2,456	1,889	33,865	59,897	2,299	2,327	23,087	23,592	151,383
c) Percent Change	16.9	11.0	-1.3	-14.6	18.1	0.9	24.9	13.0	-5.7	31.2	7.5
TOTAL WAGES AND SALARIES (seasonally adjusted $000,000)											
a) JANUARY - JUNE 2003	3,017	845	6,496	5,050	57,368	113,364	8,330	6,657	32,492	32,450	267,496
b) JANUARY - JUNE 2004	3,128	888	6,684	5,148	59,085	116,685	8,595	6,968	34,549	33,718	276,924
c) Percent Change	3.7	5.1	2.9	2.0	3.0	2.9	3.2	4.7	6.3	3.9	3.5

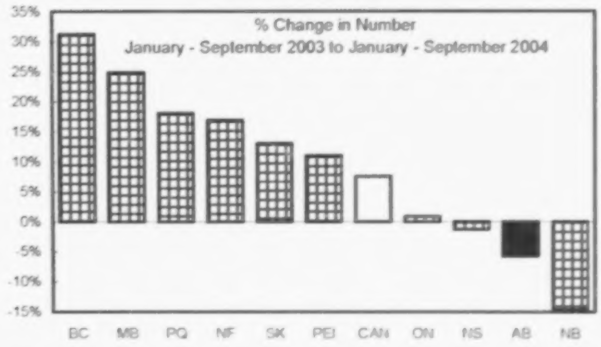
UNEMPLOYMENT RATES



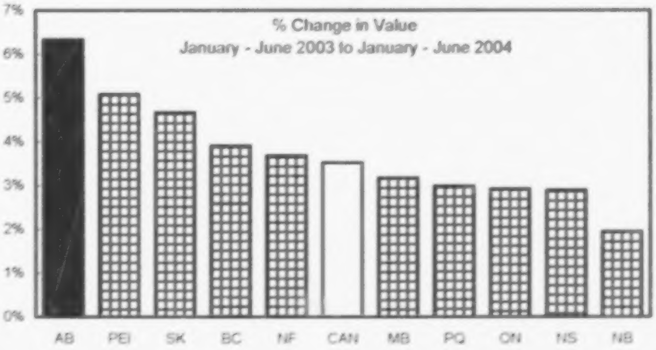
EMPLOYMENT



HOUSING STARTS



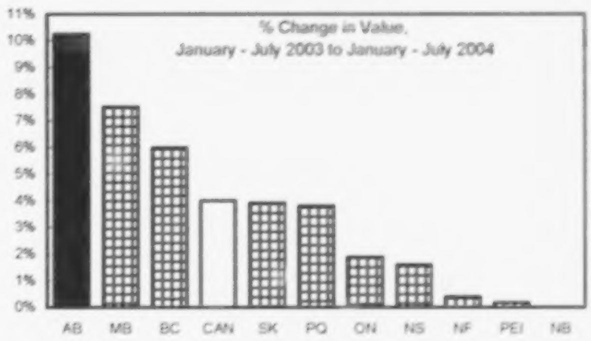
WAGES AND SALARIES



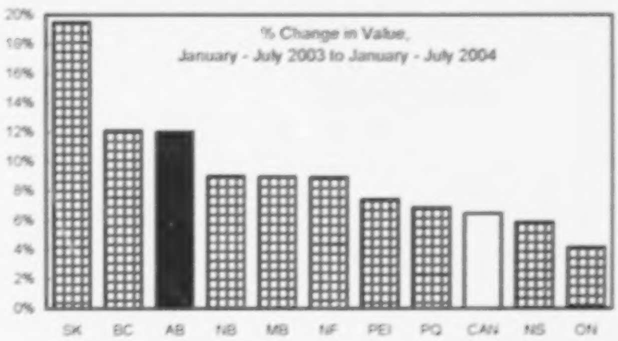
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NFLD.	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	CAN.
RETAIL TRADE (seasonally adjusted $000,000)											
a) JANUARY - JULY 2003	3,286	805	5,831	4,574	43,562	72,709	6,310	5,720	22,758	25,479	191,726
b) JANUARY - JULY 2004	3,298	806	5,923	4,573	45,211	74,069	6,784	5,943	25,091	27,002	199,380
c) Percent Change	0.4	0.2	1.6	0.0	3.8	1.9	7.5	3.9	10.3	6.0	4.0
MANUFACTURING (value of shipments of goods of own manufacture, $000,000)											
a) JANUARY - JULY 2003	1,582	764	4,896	7,407	73,570	170,198	6,557	4,645	26,420	21,631	317,711
b) JANUARY - JULY 2004	1,722	820	5,184	8,072	78,613	177,278	7,145	5,549	29,597	24,244	338,271
c) Percent Change	8.9	7.4	5.9	9.0	6.9	4.2	9.0	19.5	12.0	12.1	6.5
AGRICULTURE (Farm Cash Receipts from farming operations $000,000)											
a) JANUARY - JUNE 2003	39	191	188	207	2,881	3,927	1,761	2,801	3,692	1,167	16,854
b) JANUARY - JUNE 2004	41	172	204	205	3,096	4,119	1,922	3,041	4,004	1,114	17,919
c) Percent Change	4.3	-9.8	8.2	-0.8	7.5	4.9	9.2	8.6	8.4	-4.6	6.3
EXPORTS ($000,000)											
a) JANUARY - JULY 2003	2,875	361	3,240	4,999	36,291	98,403	5,195	5,783	33,886	16,881	208,628
b) JANUARY - JULY 2004	2,917	369	3,312	5,415	38,102	104,397	5,771	6,897	38,459	18,325	224,652
c) Percent Change	1.5	2.0	2.2	8.3	5.0	6.1	11.1	19.3	13.5	8.6	7.7
CONSUMER PRICE INDEX (1992=100)											
a) AUGUST 2003	120.7	121.5	124.1	122.7	118.4	123.8	125.2	126.8	129.3	120.9	122.5
b) AUGUST 2004	123.6	124.6	126.6	124.7	120.7	125.7	128.4	129.5	131.9	123.3	124.8
c) Percent Change	2.4	2.6	2.0	1.6	1.9	1.5	2.6	2.1	2.0	2.0	1.9

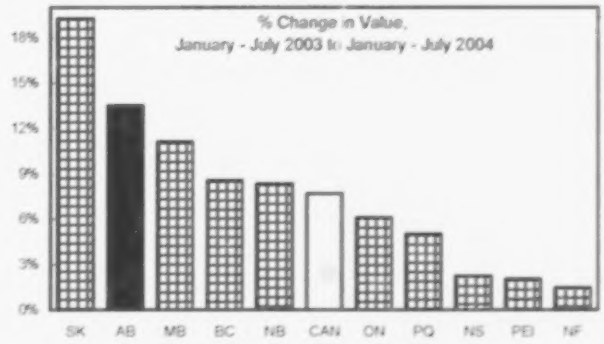
RETAIL TRADE



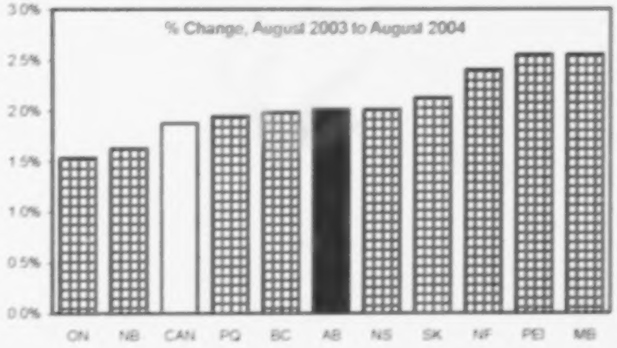
MANUFACTURING



EXPORTS

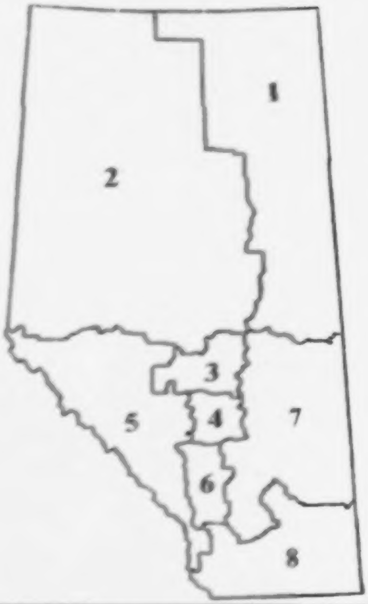


CONSUMER PRICE INDEX



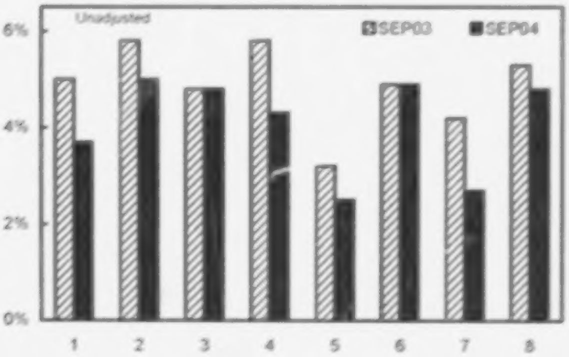
REGIONAL ECONOMIC INDICATORS

LABOUR FORCE, ALBERTA REGIONS (unadjusted, 3-month moving average)	SEP03	SEP04
Labour Force (000s)		
1) Wood Buffalo - Cold Lake	64.4	61.8
2) Athabasca - Grande Prairie	127.5	124.0
3) Edmonton Region	592.8	596.1
4) Red Deer Region	93.4	91.3
5) Banff - Jasper - Rocky Mountain House	46.3	47.2
6) Calgary Region	677.8	691.6
7) Camrose - Drumheller	100.8	107.4
8) Lethbridge - Medicine Hat	137.1	141.0
Employed (000s)		
1) Wood Buffalo - Cold Lake	61.2	59.5
2) Athabasca - Grande Prairie	120.0	117.8
3) Edmonton Region	564.2	567.5
4) Red Deer Region	88.0	87.4
5) Banff - Jasper - Rocky Mountain House	44.9	46.0
6) Calgary Region	644.5	657.5
7) Camrose - Drumheller	96.5	104.4
8) Lethbridge - Medicine Hat	129.8	134.3
Unemployment Rate		
1) Wood Buffalo - Cold Lake	5.0%	3.7%
2) Athabasca - Grande Prairie	5.8%	5.0%
3) Edmonton Region	4.8%	4.8%
4) Red Deer Region	5.8%	4.3%
5) Banff - Jasper - Rocky Mountain House	3.2%	2.5%
6) Calgary Region	4.9%	4.9%
7) Camrose - Drumheller	4.2%	2.7%
8) Lethbridge - Medicine Hat	5.3%	4.8%
Participation Rate		
1) Wood Buffalo - Cold Lake	82.4%	77.3%
2) Athabasca - Grande Prairie	74.5%	71.8%
3) Edmonton Region	73.3%	72.7%
4) Red Deer Region	75.3%	71.9%
5) Banff - Jasper - Rocky Mountain House	71.7%	73.0%
6) Calgary Region	75.8%	75.5%
7) Camrose - Drumheller	69.9%	73.8%
8) Lethbridge - Medicine Hat	70.7%	71.6%

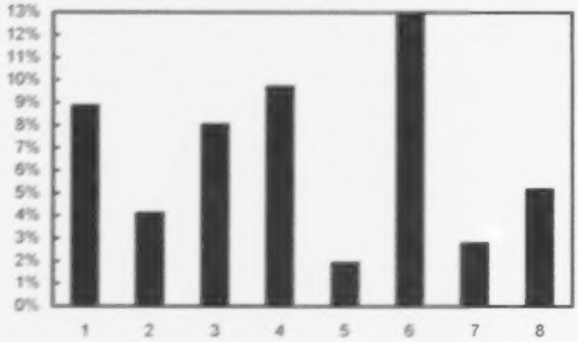


Population (July/2003)	
1) Wood Buffalo - Cold Lake	112,544
2) Athabasca - Grande Prairie	232,827
3) Edmonton Region	1,032,351
4) Red Deer Region	162,726
5) Banff - Jasper	82,469
6) Calgary Region	1,094,270
7) Camrose - Drumheller	188,370
8) Lethbridge - Medicine Hat	248,166
5-year Population Growth (1998-2003)	
1) Wood Buffalo - Cold Lake	8.9%
2) Athabasca - Grande Prairie	4.1%
3) Edmonton Region	8.0%
4) Red Deer Region	9.7%
5) Banff - Jasper	1.9%
6) Calgary Region	13.0%
7) Camrose - Drumheller	2.8%
8) Lethbridge - Medicine Hat	5.2%

Unemployment Rate, Alberta Regions



5-Year Population Growth Rate, Alberta Regions

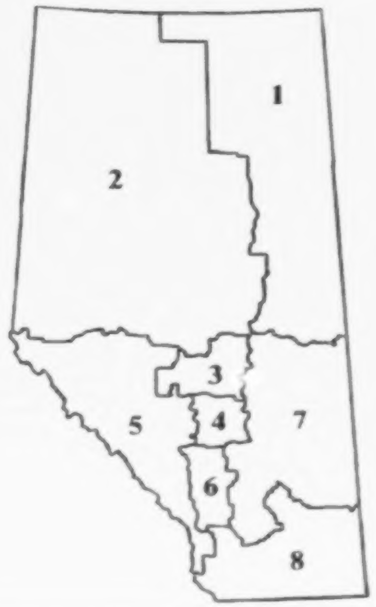


REGIONAL ECONOMIC INDICATORS

The Inventory of Major Development Projects takes into account projects valued at $2 million or greater that are planned, underway, or have been recently completed. Project data is obtained from public and private sources, and is believed to be correct.

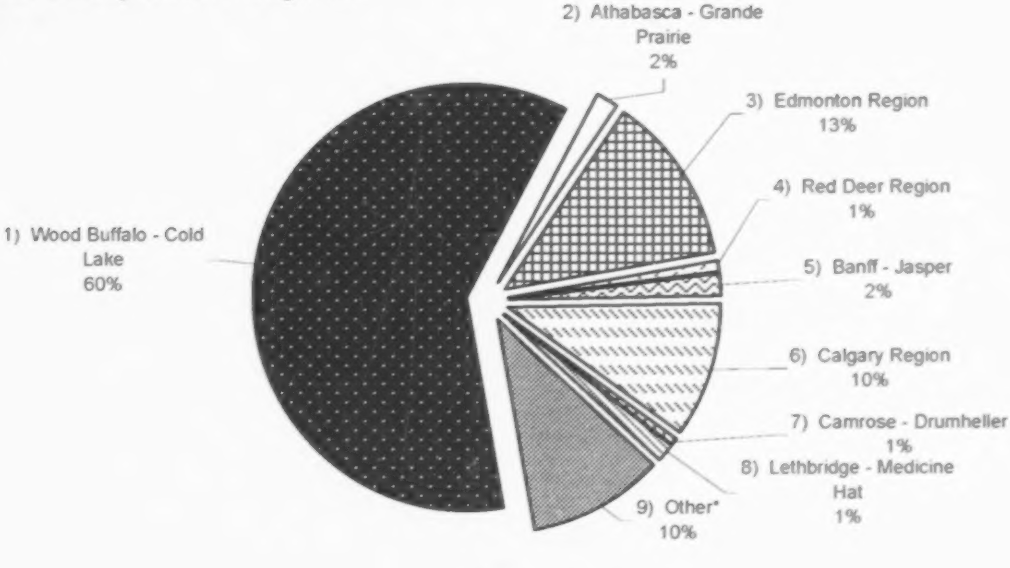
Major Economic Development Projects	SEPTEMBER 2004
	Investment ($ 000,000)
1) Wood Buffalo - Cold Lake	56,856.4
2) Athabasca - Grande Prairie	1,580.7
3) Edmonton Region	12,206.5
4) Red Deer Region	695.1
5) Banff - Jasper	1,592.5
6) Calgary Region	9,569.3
7) Camrose - Drumheller	733.3
8) Lethbridge - Medicine Hat	1,096.5
9) Other*	9,750.9
Total	94,081.2

*Projects that cannot be allocated to just one region, e.g. pipelines, highways, etc.



BUILDING PERMITS ($000,000)	JANUARY - AUGUST			JULY			AUGUST		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
1) Wood Buffalo - Cold Lake	171.9	96.6	-43.8	26.5	9.3	-64.8	21.0	11.2	-46.5
2) Athabasca - Grande Prairie	257.5	291.6	13.3	36.2	34.7	-4.1	44.6	38.4	-14.0
3) Edmonton Region	1,232.6	1,381.3	12.1	203.7	199.4	-2.1	135.3	162.9	20.4
4) Red Deer Region	234.3	267.8	14.3	34.3	36.8	7.1	25.1	51.9	106.9
5) Banff - Jasper	158.3	147.1	-7.1	40.9	27.8	-32.1	10.7	23.3	117.5
6) Calgary Region	2,145.8	2,132.9	-0.6	205.7	324.1	57.6	277.8	250.1	-10.0
7) Camrose - Drumheller	167.5	170.4	1.7	30.5	26.9	-11.7	17.8	19.1	7.2
8) Lethbridge - Medicine Hat	222.2	263.7	18.7	33.1	35.2	6.3	27.3	37.8	38.5
Total	4,590.1	4,751.3	3.5	611.0	694.2	13.6	559.6	594.7	6.3

Major Development Projects



Historic and Current Economic Indicators

Selected Series - Alberta

	Unemployment Rate (%, SA)	Employed (000's) (SA)	Building Permits ($000,000)			Dwelling Starts (#, urban)	MLS Housing Resales (#)	Employment Insurance Beneficiaries	Wages and Salaries ($000,000)
			Alberta	Calgary	Edmonton				
1995	7.8	1,369	2,506.6	973.4	550.5	10,531	29,098	51,242	36,834
1996	6.9	1,408	2,883.1	1,139.5	655.7	12,475	37,485	44,542	38,662
1997	5.8	1,458	4,446.3	1,828.1	878.7	18,938	43,693	30,373	43,823
1998	5.6	1,515	5,552.2	2,486.0	1,167.2	21,725	43,383	33,037	47,650
1999	5.7	1,553	4,801.9	1,916.8	1,123.7	20,216	42,684	35,983	49,264
2000	5.0	1,588	5,296.4	2,286.7	1,249.1	21,506	43,311	27,420	54,624
Jan01	5.0	1,619	290.3	123.4	78.1	1,581	2,670	26,260	4,890
Feb01	4.5	1,626	301.4	143.8	78.4	1,193	3,421	26,180	4,941
Mar01	4.8	1,615	517.1	194.7	119.0	1,318	4,297	25,050	5,006
Apr01	4.6	1,630	510.8	201.5	133.9	2,104	4,390	23,670	5,046
May01	4.3	1,635	661.0	268.5	144.3	2,257	5,383	23,230	5,099
Jun01	4.5	1,638	526.9	211.1	109.4	2,405	4,804	23,920	5,108
Jul01	4.7	1,633	537.6	223.7	99.6	2,176	4,662	25,630	5,129
Aug01	4.4	1,632	632.2	219.9	144.7	2,205	4,569	25,760	5,163
Sep01	4.0	1,638	521.4	136.2	175.6	2,231	3,976	25,010	5,181
Oct01	4.5	1,640	484.2	186.7	128.5	2,469	4,106	25,960	5,220
Nov01	4.7	1,639	540.7	238.9	125.4	2,345	3,852	27,110	5,262
Dec01	5.1	1,639	388.0	160.7	124.8	2,173	2,859	29,050	5,310
Average/Sum	4.6	1,632	5,911.7	2,309.1	1,461.8	24,457	48,989	25,569	61,355
Jan02	4.7	1,655	405.0	148.5	152.6	1,974	3,524	29,940	5,270
Feb02	5.1	1,646	392.2	160.1	94.9	1,911	4,367	30,880	5,213
Mar02	5.0	1,657	549.5	224.0	133.3	2,585	4,487	31,550	5,218
Apr02	5.1	1,655	633.1	300.7	134.3	2,669	5,314	32,270	5,256
May02	5.8	1,658	667.5	275.7	129.5	3,149	5,178	33,040	5,282
Jun02	5.5	1,665	668.7	277.1	149.6	3,373	4,745	32,390	5,278
Jul02	5.4	1,691	761.0	275.4	181.2	2,307	4,711	32,270	5,267
Aug02	5.2	1,691	619.4	217.7	196.4	3,211	4,508	32,500	5,278
Sep02	5.9	1,676	621.5	217.4	172.0	2,770	4,143	33,540	5,292
Oct02	5.8	1,683	591.1	225.1	166.8	3,285	4,029	35,010	5,320
Nov02	5.2	1,699	472.7	183.5	157.6	2,984	3,353	34,160	5,359
Dec02	4.9	1,706	464.8	208.4	129.2	2,511	2,683	32,960	5,367
Average/Sum	5.3	1,674	6,846.5	2,713.6	1,797.3	32,729	51,042	32,543	63,400
Jan03	5.5	1,695	472.7	247.9	132.8	1,833	3,165	32,920	5,408
Feb03	5.1	1,700	408.1	214.1	93.7	2,636	3,612	32,290	5,413
Mar03	5.2	1,698	480.6	203.1	137.7	2,338	4,318	33,020	5,426
Apr03	5.5	1,704	572.3	237.8	139.6	2,908	4,990	34,000	5,410
May03	5.5	1,716	646.9	249.0	178.5	2,739	5,129	35,240	5,399
Jun03	5.1	1,723	838.9	405.5	177.5	2,921	5,086	34,950	5,436
Jul03	4.8	1,728	611.0	184.9	199.7	3,103	5,249	36,030	5,479
Aug03	5.2	1,726	559.6	260.6	130.8	3,050	4,561	35,070	5,501
Sep03	5.0	1,735	564.2	197.0	146.8	2,962	4,536	34,840	5,540
Oct03	5.0	1,739	611.9	238.6	161.2	2,682	4,402	33,890	5,554
Nov03	4.9	1,742	454.9	201.2	132.0	2,605	3,402	33,130	5,588
Dec03	4.8	1,752	446.1	179.7	136.3	2,288	2,884	31,780	5,648
Average/Sum	5.1	1,721	6,667.2	2,819.2	1,766.7	32,065	51,334	33,930	65,801
Jan04	5.0	1,743	343.5	126.1	135.4	1,963	**2,980**	30,480	5,674
Feb04	5.2	1,748	378.3	189.4	91.2	2,455	**3,972**	30,570	5,713
Mar04	5.0	1,746	656.3	294.0	171.3	2,124	**5,942**	29,740	5,745
Apr04	4.5	1,751	702.4	334.4	179.0	2,338	**5,814**	29,040	5,770
May04	4.3	1,756	701.2	243.0	206.9	2,195	**5,993**	**28,240**	5,797
Jun04	4.6	1,758	680.8	251.2	212.8	3,516	**5,784**	**28,850**	5,850
Jul04	4.7	1,744	**694.2**	**300.1**	**194.1**	2,523	**5,158**	**28,710**	
Aug04	4.7	1,758	**594.7**	**231.9**	**156.8**	2,717	**5,200**		
Sep04	**4.8**	**1,764**				**2,895**			
Oct04									
Nov04									
Dec04									
Average/Sum									

Note: Figures in **bold** are updated or revised from previous issues

Historic and Current Economic Indicators

Selected Series - Alberta

	Average Weekly Earnings ($)	International Travellers (#, direct entries)	Retail Trade ($000,000)	Rest., Caterer & Tavern Rec. ($000,000)	Wholesale Trade ($000,000)	New Motor Vehicle Sales (#)	Energy Production	
							Oil/Equiv. (Tsds m^3)	Gas (Mlns m^3)
1995	573.20	706,941	22,616	2,432	22,356	122,244	88,486	162,097
1996	597.16	777,708	23,816	2,636	25,022	133,762	89,490	167,236
1997	618.56	787,755	27,134	3,008	30,993	167,671	92,333	168,095
1998	635.70	848,465	28,295	3,244	30,309	163,395	92,991	172,644
1999	644.83	874,620	29,454	3,638	30,396	160,838	87,391	175,279
2000	664.27	880,729	31,738	4,035	34,414	175,546	87,295	176,146
Jan01	675.05	38,772	2,784	339	2,697	12,365	7,565	15,752
Feb01	677.38	42,863	2,762	338	2,603	10,232	6,900	14,226
Mar01	679.38	55,473	2,812	393	2,955	16,581	7,741	15,033
Apr01	678.43	44,584	2,831	369	2,890	17,137	7,051	14,260
May01	678.41	65,461	2,866	398	3,437	19,188	7,658	14,705
Jun01	680.16	111,907	2,884	392	3,425	18,639	7,072	14,127
Jul01	686.45	156,416	2,882	396	3,207	14,279	7,299	14,571
Aug01	688.52	134,793	2,922	393	3,201	15,122	7,434	14,380
Sep01	687.22	70,746	2,857	361	2,969	15,042	6,748	13,611
Oct01	688.15	40,506	2,942	359	3,343	15,247	7,342	14,547
Nov01	689.42	31,248	2,981	358	3,067	16,566	7,263	14,181
Dec01	692.55	52,556	3,037	365	3,064	17,465	7,568	14,703
Average/Sum	683.43	845,325	34,560	4,460	36,857	187,863	87,639	174,094
Jan02	695.20	35,849	3,114	326	2,925	14,645	7,496	15,263
Feb02	695.76	41,273	3,066	319	2,725	12,596	6,896	13,546
Mar02	696.39	55,342	3,036	357	3,076	17,455	7,469	15,146
Apr02	697.46	37,483	3,071	346	3,195	18,742	7,270	14,056
May02	695.96	62,974	3,125	372	3,501	21,287	7,151	14,075
Jun02	697.45	101,239	3,175	376	3,263	20,090	6,993	13,410
Jul02	700.45	153,478	3,140	383	3,266	15,647	7,507	13,907
Aug02	699.22	126,646	3,155	382	3,211	16,429	7,794	14,022
Sep02	700.47	78,482	3,173	356	3,196	16,866	7,523	13,507
Oct02	701.27	46,210	3,209	360	3,454	16,164	7,679	13,997
Nov02	702.48	31,690	3,220	361	3,256	16,647	7,338	14,039
Dec02	703.58	55,718	3,179	373	3,469	18,238	7,835	14,775
Average/Sum	698.81	826,384	37,663	4,310	38,536	204,806	88,950	169,742
Jan03	701.99	40,855	3,211	337	3,104	12,550		
Feb03	707.33	44,729	3,271	331	3,013	12,575		
Mar03	706.87	52,588	3,217	355	3,354	16,654		
Apr03	701.53	42,506	3,249	342	3,331	17,415		
May03	692.32	56,432	3,212	367	3,774	21,454		
Jun03	705.90	103,404	3,244	374	3,638	17,437		
Jul03	707.87	145,718	3,353	377	3,524	17,111		
Aug03	706.77	115,427	3,378	379	3,294	16,679		
Sep03	716.22	71,269	3,296	356	3,517	16,555		
Oct03	712.18	45,335	3,312	364	3,777	15,574		
Nov03	715.48	33,853	3,334	368	3,389	15,612		
Dec03	725.09	54,191	3,290	375	3,770	14,835		
Average/Sum	708.30	806,307	39,367	4,326	41,486	194,451		
Jan04	717.77	36,951	3,326	343	3,230	11,302		
Feb04	728.63	43,729	3,628	348	3,236	12,395		
Mar04	730.22	51,742	3,613	363	3,940	17,027		
Apr04	726.82	42,699	**3,613**	364	3,807	18,502		
May04	724.42	64,476	**3,609**		4,226	20,063		
Jun04	**730.39**	105,835	**3,637**		**4,226**	18,130		
Jul04	**726.93**	**172,370**	**3,665**		**3,816**	**15,373**		
Aug04								
Sep04								
Oct04								
Nov04								
Dec04								
Average/Sum								

Historic and Current Economic Indicators

Selected Series - Alberta

	Rigs Drilling (#)	Energy Prices		Manufacturing Shipments ($000,000)	International Exports ($000,000)	Bankruptcies		Incorporations	
		WTI Crude (US$/barrel)	Gas (C$/GJ)			Business (#)	Consumer (#)	Alberta (#)	Non-Alberta (#)
1995	209	18.40	1.24	28,491	26,884	2,124	8,141	19,449	1,582
1996	236	22.01	1.54	30,677	31,698	2,008	9,936	20,489	1,768
1997	310	20.61	1.87	34,184	33,482	1,460	9,913	24,343	1,840
1998	221	14.43	1.84	32,842	31,010	1,349	8,108	21,484	1,881
1999	212	19.24	2.35	37,096	34,617	1,553	8,782	22,762	1,786
2000	295	30.20	4.27	44,430	55,343	1,709	8,847	27,001	1,970
Jan01	430	29.26	11.21	3,850	7,562	140	727	2,608	184
Feb01	428	29.64	8.05	3,527	5,572	132	640	2,228	157
Mar01	402	27.27	6.48	4,015	5,537	189	722	2,545	201
Apr01	216	27.62	6.59	3,602	5,112	139	655	2,321	160
May01	229	28.33	5.74	4,219	4,893	155	700	2,488	177
Jun01	266	27.58	4.44	4,046	4,742	142	669	2,294	176
Jul01	277	26.48	3.75	3,880	4,110	122	657	2,154	129
Aug01	295	27.31	3.53	4,049	4,231	127	632	2,235	149
Sep01	270	26.04	2.76	3,721	3,787	111	625	2,006	156
Oct01	256	22.25	2.40	3,673	3,842	174	837	2,397	155
Nov01	247	19.67	3.33	3,552	3,941	145	726	2,333	151
Dec01	264	19.40	3.20	3,265	3,567	112	531	2,298	160
Average/Sum	298	25.90	5.12	45,399	56,897	1,688	8,121	27,907	1,955
Jan02	377	19.73	3.17	3,217	3,566	186	693	2,590	172
Feb02	358	20.75	2.71	3,058	3,146	169	676	2,188	165
Mar02	271	24.48	3.23	3,378	3,741	224	701	2,220	202
Apr02	106	26.31	3.91	3,395	3,962	170	740	2,557	161
May02	109	26.94	3.91	3,856	4,175	200	708	2,500	174
Jun02	196	25.58	3.54	3,692	3,852	161	708	2,175	154
Jul02	245	26.95	3.17	3,709	3,912	145	676	2,238	163
Aug02	191	28.20	2.93	3,857	3,879	152	695	2,137	138
Sep02	189	29.67	3.51	3,905	4,145	153	629	2,236	164
Oct02	182	28.86	4.27	4,006	4,768	150	755	2,422	196
Nov02	241	26.19	4.85	3,836	4,679	170	648	2,353	160
Dec02	330	29.39	4.94	3,764	4,871	118	605	2,525	152
Average/Sum	233	26.09	3.68	43,673	48,694	1,998	8,234	28,141	2,001
Jan03	409	32.70	5.88	3,781	5,232	134	752	2,648	156
Feb03	414	35.73	6.83	3,622	4,822	137	742	2,389	176
Mar03	337	33.16	8.94	4,094	6,248	150	790	2,700	175
Apr03	124	28.14	5.88	3,623	4,632	142	828	2,531	147
May03	131	28.07	5.73	3,844	4,235	121	736	2,580	140
Jun03	291	30.52	5.93	3,744	4,188	138	807	2,568	164
Jul03	341	30.70	5.58	3,712	4,528	109	812	2,465	174
Aug03	344	31.60	5.08	3,830	4,571	124	726	2,200	130
Sep03	298	28.31	5.19	3,870	4,257	161	820	2,613	148
Oct03	331	30.35	4.92	4,052	4,579	136	809	2,682	160
Nov03	342	31.06	4.60	3,793	4,437	144	681	2,536	150
Dec03	376	32.14	5.11	3,874	4,870	140	657	2,768	171
Average/Sum	313	31.04	5.81	45,838	56,600	1,636	9,160	30,680	1,891
Jan04	421	34.22	6.10	3,735	5,408	132	763	2,799	173
Feb04	433	34.43	5.83	3,767	4,844	179	797	2,488	185
Mar04	364	36.72	5.49	**4,473**	5,325	160	897	3,174	205
Apr04	156	36.62	5.64	**4,177**	5,437	134	732	2,795	165
May04	170	40.26	6.28	**4,380**	5,434	131	695	2,649	174
Jun04	292	38.07	6.47	**4,597**	6,232	138	806	2,669	181
Jul04	308	40.70	**6.17**	**4,468**	5,780	118	611	2,428	156
Aug04	309	44.88				**114**	**713**	**2,303**	**163**
Sep04	**270**	**45.85**							
Oct04									
Nov04									
Dec04									
Average/Sum									

Note: Figures in bold are updated or revised from previous issues

Historic and Current Economic Indicators

Selected Series

	Consumer Price Index (1992 = 100)			Consumer Price Index (2000 = 100)		Exchange Rates		Prime Rates	
								Canada	U.S.
	Alberta	Edmonton	Calgary	Canada	U.S	(Cdn$/US$)	(Cdn$/EURO)	(%)	(%)
1995	105.0	104.5	105.1	92.4	88.7	1.3725	N/A	8.65	8.81
1996	107.3	106.8	107.4	93.8	91.3	1.3635	N/A	6.06	8.27
1997	109.5	108.7	109.7	95.3	93.4	1.3844	N/A	4.96	8.46
1998	110.7	109.7	111.3	96.0	94.7	1.4831	N/A	6.60	8.31
1999	113.4	112.2	114.2	97.3	96.7	1.4857	1.5853	6.44	8.02
2000	117.4	115.9	118.4	100.0	100.0	1.4854	1.3704	7.27	9.27
Jan01	116.0	113.6	118.0	101.1	101.7	1.5032	1.4099	7.25	9.00
Feb01	118.8	117.1	120.1	101.5	102.1	1.5218	1.4008	7.25	8.50
Mar01	118.7	117.0	120.1	101.8	102.3	1.5585	1.4154	6.75	8.00
Apr01	118.9	117.2	120.3	102.6	102.7	1.5575	1.3906	6.50	7.50
May01	123.2	121.5	124.6	103.5	103.2	1.5415	1.3482	6.25	7.00
Jun01	123.5	121.8	125.0	103.6	103.3	1.5244	1.3004	6.25	7.00
Jul01	121.6	120.1	122.8	103.2	103.1	1.5304	1.3186	6.00	6.75
Aug01	121.5	119.9	122.6	103.2	103.1	1.5402	1.3900	5.75	6.50
Sep01	122.4	120.9	123.4	103.5	103.5	1.5677	1.4295	5.25	6.00
Oct01	121.0	119.4	122.2	102.9	103.2	1.5712	1.4222	4.50	5.50
Nov01	116.6	115.1	117.6	102.0	103.0	1.5924	1.4138	4.00	5.00
Dec01	118.5	117.5	118.8	102.1	102.6	1.5775	1.4070	4.00	4.75
Average/Sum	120.1	118.4	121.3	102.6	102.8	1.5489	1.3872	5.81	6.79
Jan02	120.1	118.4	121.1	102.4	102.8	1.6003	1.4136	3.75	4.75
Feb02	120.7	119.1	121.8	103.0	103.3	1.5985	1.3895	3.75	4.75
Mar02	121.0	118.2	123.3	103.7	103.8	1.5870	1.3917	3.75	4.75
Apr02	122.9	119.9	125.4	104.3	104.4	1.5814	1.4012	4.00	4.75
May02	123.5	120.4	125.4	104.5	104.4	1.5497	1.4208	4.00	4.75
Jun02	124.1	121.2	126.3	104.9	104.5	1.5317	1.4646	4.25	4.75
Jul02	124.1	121.5	126.0	105.4	104.6	1.5459	1.5352	4.50	4.75
Aug02	124.3	122.1	125.6	105.8	104.9	1.5679	1.5331	4.50	4.75
Sep02	125.9	123.3	127.8	105.8	105.1	1.5758	1.5456	4.50	4.75
Oct02	127.3	125.6	128.2	106.1	105.3	1.5778	1.5484	4.50	4.75
Nov02	127.9	126.0	129.2	106.4	105.3	1.5714	1.5731	4.50	4.25
Dec02	128.3	126.8	129.0	106.0	105.0	1.5593	1.5883	4.50	4.25
Average/Sum	124.2	121.9	125.8	104.9	104.4	1.5706	1.4838	4.21	4.67
Jan03	128.6	127.4	128.9	107.0	105.5	1.5410	1.6373	4.50	4.25
Feb03	129.0	127.8	129.3	107.8	106.3	1.5124	1.6308	4.50	4.25
Mar03	130.2	128.9	130.7	108.2	107.0	1.4759	1.5937	4.75	4.25
Apr03	130.2	128.8	130.9	107.4	106.7	1.4585	1.5841	5.00	4.25
May03	129.4	128.0	130.1	107.5	106.5	1.3845	1.6009	5.00	4.25
Jun03	130.1	128.7	130.7	107.6	106.7	1.3523	1.5788	5.00	4.25
Jul03	129.6	128.5	129.8	107.7	106.8	1.3815	1.5696	4.75	4.00
Aug03	129.3	128.2	129.7	107.9	107.2	1.3957	1.5558	4.75	4.00
Sep03	130.1	128.9	130.5	108.1	107.5	1.3632	1.5359	4.50	4.00
Oct03	129.6	128.1	130.2	107.8	107.4	1.3218	1.5485	4.50	4.00
Nov03	130.0	128.5	130.7	108.1	107.1	1.3126	1.5383	4.50	4.00
Dec03	129.9	128.4	130.7	108.2	107.0	1.3128	1.6138	4.50	4.00
Average/Sum	129.7	128.4	130.2	107.8	106.8	1.4010	1.5823	4.69	4.13
Jan04	129.8	128.0	130.9	108.3	107.5	1.2960	1.6362	4.25	4.00
Feb04	129.9	127.9	131.0	108.5	108.1	1.3290	1.6807	4.25	4.00
Mar04	130.3	128.3	131.4	108.9	108.8	1.3284	1.6289	4.00	4.00
Apr04	130.6	128.7	131.6	109.1	109.2	1.3425	1.6087	3.75	4.00
May04	131.7	129.8	132.7	110.1	109.8	1.3783	1.6554	3.75	4.00
Jun04	133.0	131.2	133.9	**110.2**	110.2	1.3577	1.6490	3.75	4.00
Jul04	132.1	130.4	133.1		**110.0**	1.3219	1.6222	3.75	4.25
Aug04	**131.9**	**130.2**	**132.8**			1.3118	1.6003	3.75	4.50
Sep04						**1.2878**	**1.5744**	**4.00**	**4.75**
Oct04									
Nov04									
Dec04									
Average/Sum									

Note: Figures in **bold** are updated or revised from previous issues

SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	Industry Canada, Office of the Superintendent of Bankruptcy
Business Incorporations	Corporate Registry, Alberta Government Services
Consumer Price Index (international)	International Monetary Fund, **International Financial Statistics**
Dwelling Starts	CMHC, **Canadian Housing Statistics**
Energy Production/Deliveries	Alberta Energy and Utilities Board, **Alberta Energy Resource Industries, Monthly Statistics**
Energy Prices	Alberta Energy, **Information Letters**
Exchange Rates:	**Bank of Canada Review**
MLS Housing Resales:	Canadian Real Estate Association
Interest Rates:	**Bank of Canada Review**
Rig Activity:	**Oilweek** (www.oilweek.com)
Major Economic Development Projects	**Inventory of Major Alberta Projects** (www.alberta-canada.com/statpub/conspro.cfm)

Most series are also available on the Alberta Statistical Information System (ASIST). Many of the figures presented in this report are preliminary estimates subject to revision.

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You can access the Monthly Economic Review and the following related department publications on the web at www.alberta-canada.com/statpub:

- Alberta's International Merchandise Exports
- Facts on Alberta
- International Trade Review
- Inventory of Major Alberta Projects
- Inventory of Regional Alberta Projects
- Alberta Business Outlook

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Current Economic Indicators
November 2004
Highlights

Labour Force: Alberta's seasonally adjusted unemployment rate was 4.7% in October, down from 4.8% in September. This was the lowest provincial unemployment rate in Canada and was well below the national average of 7.1%. Although the number of employed declined by 2,000 in October, a larger drop in the size of the labour force (-3,700) caused the unemployment rate to dip. In October, Alberta's seasonally adjusted employment grew by 1.3% from the same month last year, or by 23,100 jobs. The largest employment gains have been in the *Construction* (+16,600), *Retail Trade* (+15,700), and *Health Care & Social Assistance* (+9,300) sectors.

Construction: In October, Alberta urban housing starts were 16% higher than in October 2003. This was a result of gains in single-detached (+11%) and multiple-units (+21%) starts. On a year-to-date basis, urban housing starts fell by 3.6% from the same period last year. In September, the value of Alberta building permits declined by 2.1%, compared to the same month last year. During the first three quarters, the value of building permits grew by 2.9% from the same period last year, due to gains in residential (+11%) and commercial (+11%) permits.

Consumer Spending: In August, retail sales were 7.6% higher than in the same month last year. On a year-to-date basis, retail sales increased by 9.9%, compared to the first eight months of 2003. This was the highest provincial growth rate in Canada. The total number of homes sold in Alberta in September via the Multiple Listing Service (MLS) rose by 4.1% from the same month last year. On a year-to-date basis, the number of homes sold in Alberta was up 12% from the same period last year. On a year-over-year basis, the Consumer Price Index was 1.5% higher than in September 2003. The core inflation rate, which excludes food and energy, was 1.0% higher over the same period.

Energy: The number of active drilling rigs in Alberta rose by 11% in October, compared to the same month last year. For the January to October period, the number of active drilling rigs grew by 1.5% from the same period last year. In the first half of 2004, natural gas production increased by 0.5% and crude oil and equivalent production rose by 12% from the first half of 2003.

Manufacturing: In August, the value of manufacturing shipments increased sharply, up 21% from the same month last year. The largest gains were registered in the *Chemicals & Chemical Product* (+34%), *Machinery* (+34%), and Primary *Metal* (+32%), sectors. During the first eight months of 2004, the value of Alberta manufacturing shipments was 13% higher than in the same period last year.

Exports: The value of Alberta's international exports rose sharply in September, up 29% compared to the same month last year. During the first three quarters of 2004, Alberta's international exports grew by 16% from the same period last year. The largest export gains were in *Forestry Products* (+38%), *Agricultural Products* (+33%), and *Industrial Goods* (+32%).

Bankruptcies: In September, the number of business (-30%) and consumer (-13%) bankruptcies declined sharply from September 2003. On a year-to-date basis, the number of business bankruptcies increased marginally by 0.3%, compared to the same period last year, while consumer bankruptcies were 4.1% lower.

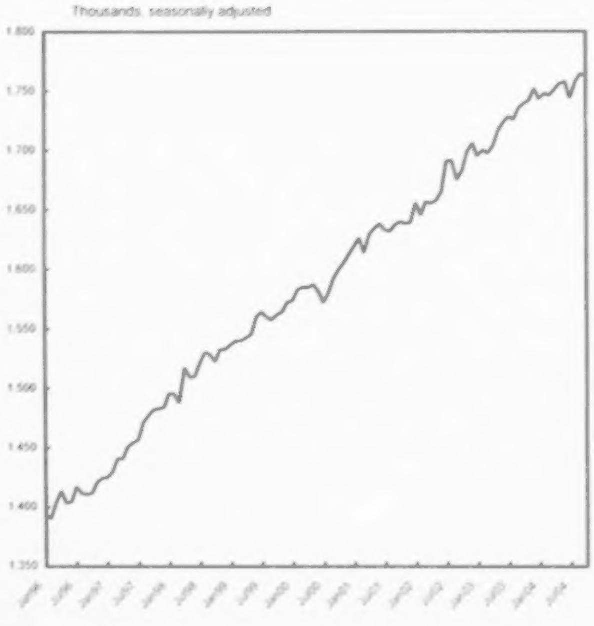
CURRENT ECONOMIC INDICATORS

LABOUR FORCE (seasonally adjusted)	AUG03	SEP03	OCT03	AUG04	SEP04	OCT04
Alberta						
a) Labour Force (000's)	1,819.8	1,826.4	1,831.4	1,843.7	1,853.9	1,850.2
Calgary	630.2	630.2	632.9	644.3	642.5	643.5
Edmonton	563.8	566.2	569.1	568.6	571.1	578.0
b) Employed (000's)	1,725.9	1,735.2	1,739.3	1,757.9	1,764.4	1,762.4
Calgary	599.8	599.3	599.6	611.8	610.7	611.9
Edmonton	535.2	538.4	541.5	542.7	543.4	549.6
c) Employment Rate (%)	69.6	69.9	69.9	69.6	69.8	69.3
Calgary	71.6	71.4	71.3	71.3	71.0	71.0
Edmonton	68.3	68.6	68.9	68.2	68.2	68.9
d) Unemployment (000's)	93.9	91.2	92.1	85.8	89.5	87.8
Calgary	30.3	30.9	33.4	32.5	31.8	31.6
Edmonton	32.5	27.9	27.7	25.9	27.8	28.4
e) Unemployment Rate (%)	5.2	5.0	5.0	4.7	4.8	4.7
Calgary	4.8	4.9	5.3	5.0	4.9	4.9
Edmonton	5.0	4.9	4.9	4.6	4.9	4.9
f) Participation Rate (%)	73.4	73.5	73.6	73.0	73.3	73.1
Calgary	75.2	75.0	75.2	75.1	74.7	74.7
Edmonton	71.9	72.1	72.4	71.5	71.7	72.5

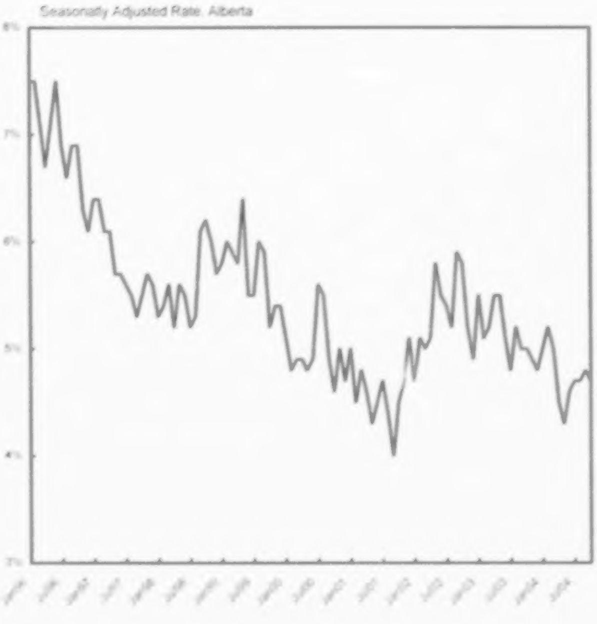
NOTE: Calgary and Edmonton estimates are 3-month moving averages

LABOUR FORCE (unadjusted)	AUG03	SEP03	OCT03	AUG04	SEP04	OCT04
Alberta						
a) Unemployment Rate - Alberta (%)	5.5	4.4	4.6	4.8	4.3	4.5
b) Male Unemployment Rate (%)	4.9	4.3	4.7	3.5	3.6	4.1
c) Female Unemployment Rate (%)	6.2	4.5	4.5	6.4	5.1	4.9
d) Youth Unemployment Rate (%)	8.5	8.6	8.3	8.4	7.8	8.4
e) Participation Rate (%)	74.8	73.3	73.2	74.2	73.1	72.8
f) Unemployment (000's)	101.3	80.0	84.5	90.7	79.4	82.4
g) Employed (000's)	1,751.9	1,739.5	1,736.8	1,781.6	1,769.5	1,760.2
Full-time	1,487.2	1,426.5	1,415.1	1,501.4	1,444.0	1,429.9
Part-time	264.7	313.0	321.7	280.2	325.4	330.3

EMPLOYMENT

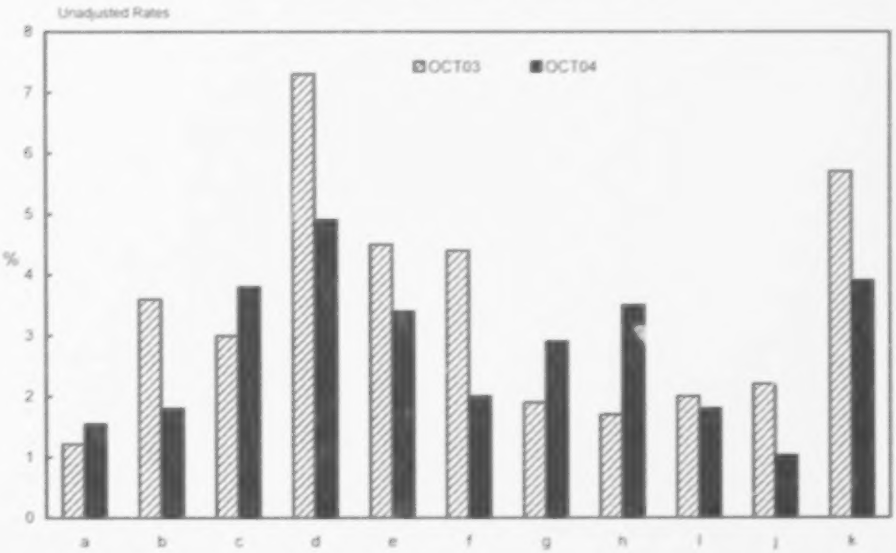


UNEMPLOYMENT RATE



INDUSTRY LABOUR FORCE (unadjusted)	AUG03	SEP03	OCT03	AUG04	SEP04	OCT04
Alberta						
a) Agriculture						
Unemployment Rate (%)	1.8	1.3	1.2	1.2	2.1	1.5
Employed (000's)	74.3	69.7	65.0	76.2	71.6	70.1
b) Mining & Oil & Gas Extraction						
Unemployment Rate (%)	4.0	5.0	3.6	2.4	2.0	1.8
Employed (000's)	104.5	102.6	107.7	111.6	114.9	107.8
c) Manufacturing						
Unemployment Rate (%)	3.3	3.9	3.0	3.9	4.1	3.8
Employed (000's)	145.5	142.7	150.5	149.2	139.5	142.9
d) Construction						
Unemployment Rate (%)	4.4	4.3	7.3	3.3	4.4	4.9
Employed (000's)	167.0	161.3	147.1	176.8	169.0	163.7
e) Retail Trade						
Unemployment Rate (%)	4.6	4.4	4.5	3.2	3.0	3.4
Employed (000's)	198.3	199.8	195.5	204.3	210.0	211.2
f) Transportation & Warehousing						
Unemployment Rate (%)	7.1	2.5	4.4	2.8	3.8	2.0
Employed (000's)	93.1	93.3	92.0	98.3	96.6	95.9
g) Finance, Insurance, Real Estate & Leasing						
Unemployment Rate (%)	2.1	1.5	1.9	1.4	3.0	2.9
Employed (000's)	88.7	89.7	93.7	87.2	91.3	90.5
h) Professional, Scientific & Technical Services						
Unemployment Rate (%)	2.1	3.0	1.7	2.3	2.9	3.5
Employed (000's)	119.5	121.3	123.6	121.2	117.2	118.8
i) Educational Services						
Unemployment Rate (%)	15.0	4.3	2.0	15.2	2.3	1.8
Employed (000's)	94.9	107.6	109.7	88.3	105.9	117.5
j) Health Care & Social Assistance						
Unemployment Rate (%)	1.8	1.0	2.2	1.5	1.9	1.0
Employed (000's)	156.1	157.3	154.8	169.9	166.9	164.1
k) Accommodation & Food Services						
Unemployment Rate (%)	6.7	4.3	5.7	5.4	4.9	3.9
Employed (000's)	118.6	118.6	121.4	128.8	129.3	124.2

INDUSTRY UNEMPLOYMENT RATES



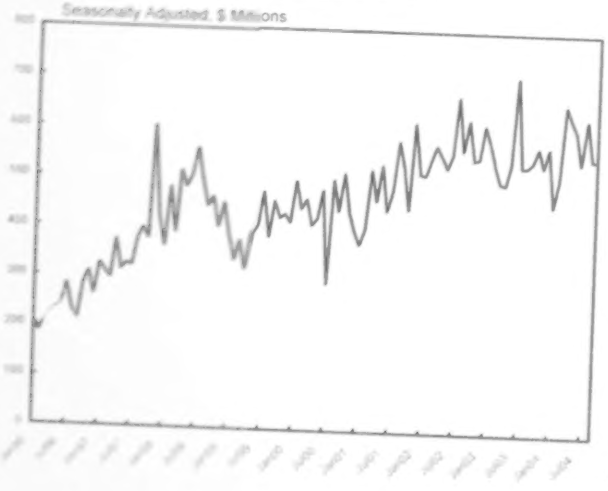
BUILDING PERMITS ($000,000)	JANUARY - SEPTEMBER			AUGUST			SEPTEMBER		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Total Value - Alberta	5,154.3	5,304.7	2.9	559.6	595.6	6.4	564.2	552.4	-2.1
Calgary	2,199.8	2,182.4	-0.8	260.6	231.9	-11.0	197.0	212.3	7.8
Edmonton	1,337.2	1,488.3	11.3	130.8	156.8	19.9	146.8	140.8	-4.1
Residential - Alberta	3,234.6	3,597.3	11.2	329.4	413.4	25.5	364.9	397.7	9.0
Calgary	1,342.6	1,459.7	8.7	125.2	164.1	31.1	150.3	169.8	12.9
Edmonton	916.3	1,086.9	18.6	94.7	118.0	24.6	89.0	102.9	15.6
Industrial - Alberta	267.1	219.9	-17.7	18.6	22.5	21.3	23.6	32.5	37.6
Calgary	79.2	47.7	-39.8	1.8	4.4	147.4	2.6	7.1	172.1
Edmonton	45.4	48.6	6.9	4.3	3.5	-18.0	3.6	10.4	186.2
Commercial - Alberta	1,028.8	1,137.1	10.5	101.8	135.5	33.1	122.5	100.6	-17.9
Calgary	436.2	516.0	18.3	40.3	53.7	33.1	28.0	32.1	14.6
Edmonton	258.6	294.9	14.0	24.3	28.4	17.0	33.5	25.5	-24.0
Institutional/Government - Alberta	623.9	350.4	-43.8	109.8	24.2	-78.0	53.2	21.5	-59.5
Calgary	341.8	159.1	-53.5	93.3	9.7	-89.6	16.0	3.3	-79.3
Edmonton	116.8	58.0	-50.4	7.6	6.9	-8.8	20.6	2.0	-90.1

HOUSING STARTS (urban)	JANUARY - OCTOBER			SEPTEMBER			OCTOBER		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
a) Total	27,172	26,189	-3.6	2,962	2,895	-2.3	2,682	3,102	15.7
- Single Detached	15,651	15,829	1.1	1,536	1,575	2.5	1,484	1,649	11.1
- All Others*	11,521	10,360	-10.1	1,426	1,320	-7.4	1,198	1,453	21.3
b) Calgary	11,521	11,706	1.6	1,055	1,131	7.2	869	1,315	51.3
c) Edmonton	10,713	9,139	-14.7	1,190	1,250	5.0	1,158	1,115	-3.7

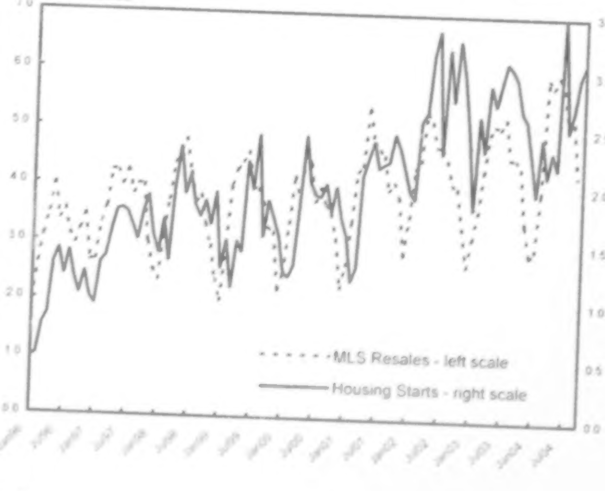
* Includes: two family, row, and apartment dwellings

MULTIPLE LISTING SERVICE: (MLS) HOUSING RESALES	JANUARY - SEPTEMBER			AUGUST			SEPTEMBER		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
a) Alberta - total units	40,646	45,564	12.1	4,561	5,200	14.0	4,536	4,721	4.1
- Calgary	19,316	20,842	7.9	2,136	2,365	10.7	2,071	2,131	2.9
- Edmonton	12,961	14,249	9.9	1,438	1,534	6.7	1,443	1,438	-0.3
b) Alberta - total value ($000,000)	7,394.1	8,798.8	19.0	846.6	1,013.3	19.7	831.6	914.9	10.0
- Calgary	4,058.0	4,611.9	13.6	459.7	523.2	13.8	439.8	471.1	7.1
- Edmonton	2,133.9	2,559.1	19.9	238.5	279.9	17.4	242.2	260.0	7.3

BUILDING PERMITS



HOUSING STARTS/ MLS RESALES



EMPLOYMENT INSURANCE	JANUARY - AUGUST AVERAGE			JULY			AUGUST		
Alberta	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Number of Beneficiaries	34,190	29,453	-13.9	36,030	28,880	-19.8	35,070	29,430	-16.1

*Seasonally Adjusted

WAGES AND SALARIES ($000,000)	JANUARY - JUNE			MAY			JUNE		
Alberta	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Total	32,492	34,549	6.3	5,399	5,797	7.4	5,436	5,850	7.6

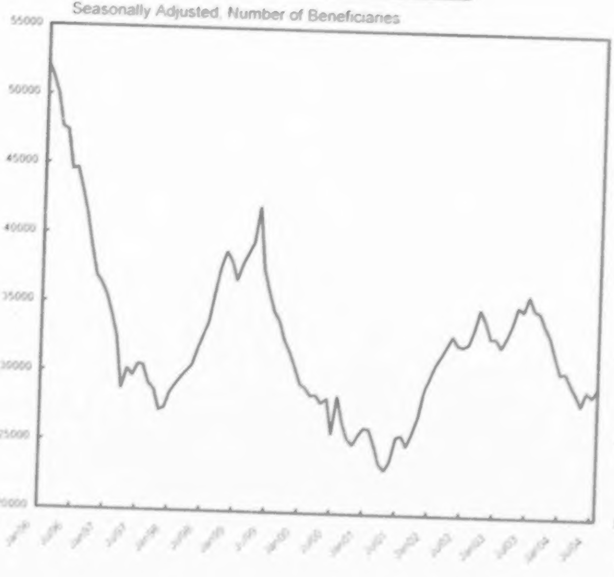
AVERAGE WEEKLY EARNINGS ALL EMPLOYEES	JANUARY - AUGUST			JULY			AUGUST		
Alberta	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
$/week, incl. overtime	$703.82	$727.30	3.3	$707.87	$726.10	2.6	$706.77	$734.04	3.9

INTERNATIONAL TRAVELERS, NON-RESIDENTS ENTERING ALBERTA	JANUARY - AUGUST			JULY			AUGUST		
Alberta	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Total (includes same-day)	682,485	724,131	6.1	166,460	191,794	15.2	130,837	149,176	14.0
Total (excludes same-day)	601,659	650,431	8.1	145,718	172,370	18.3	115,427	132,629	14.9
- U.S.A. (excludes same-day)	439,608	456,338	3.8	112,790	125,681	11.4	89,319	95,107	6.5
- United Kingdom	76,781	85,701	11.6	12,420	18,979	52.8	9,923	11,353	14.4
- Germany	19,953	20,306	1.8	4,496	4,882	8.6	4,014	4,291	6.9
- Japan	4,851	18,401	279.3	1,029	4,454	332.8	1,727	6,060	250.9
- Netherlands	10,761	11,609	7.9	2,949	3,514	19.2	1,630	2,353	44.4
- Switzerland	6,151	7,777	26.4	1,641	2,151	31.1	1,443	2,774	92.2
- Australia	5,518	6,555	18.8	1,079	1,252	16.0	832	1,479	77.8
- Mexico	4,102	4,076	-0.6	1,095	1,244	13.6	700	923	31.9

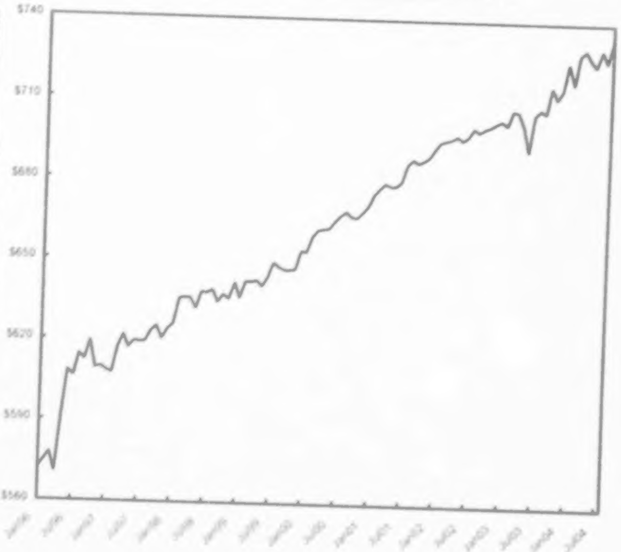
Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

EMPLOYMENT INSURANCE

Seasonally Adjusted, Number of Beneficiaries



AVERAGE WEEKLY EARNINGS



RETAIL TRADE ($000,000)	JANUARY - AUGUST			JULY			AUGUST		
Alberta	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Total All Stores, seasonally adjusted	26,136	28,711	9.9	3,353	3,656	9.0	3,378	3,636	7.6
- Motor & Recreational Vehicles	6,949	7,958	14.5	976	1,092	11.9	865	995	15.1
- Gasoline Service Stations	2,428	2,636	8.6	340	378	11.2	345	372	8.0
- Furniture, Furnishings, Electronics	1,905	2,067	8.5	239	263	9.9	272	284	4.3
- Building and Outdoor Home Supplies	1,479	1,704	15.2	241	266	10.2	229	245	7.2
- Food and Beverage	6,018	6,377	6.0	802	888	10.6	820	796	-2.9
- Pharmacies and Personal Care	1,236	1,375	11.2	157	173	10.6	150	173	14.9
- Clothing and Accessories	1,432	1,400	-2.3	189	187	-0.8	214	204	-4.7
- General Merchandise	2,815	3,063	8.8	385	426	10.5	394	417	5.8
- Miscellaneous Retailers	1,226	1,537	25.3	159	202	27.0	178	197	10.8

NOTE: The Total All Stores series is seasonally adjusted, the sales by store type series are not seasonally adjusted.
NOTE: Statistics Canada has revised its retail data from a Trade Group to a NAICS basis.

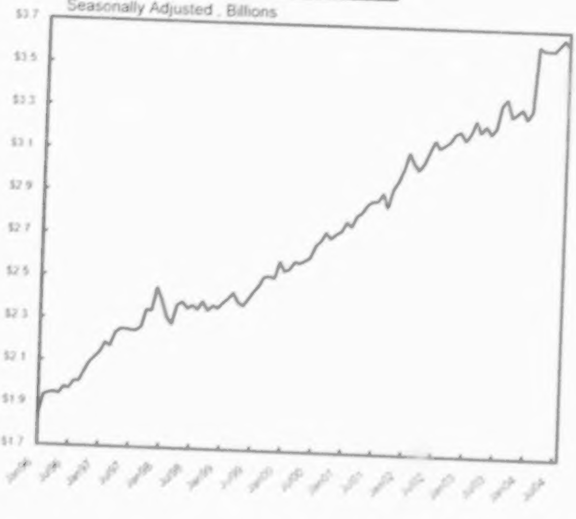
RESTAURANT, CATERER AND TAVERN RECEIPTS ($000,000)	JANUARY - APRIL			MARCH			APRIL		
Alberta	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Total	1,365	1,417	3.8	355	363	2.1	342	364	6.5

WHOLESALE TRADE ($000,000)	JANUARY - AUGUST			JULY			AUGUST		
Alberta	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
All Merchants, not seas. adjusted	27,033	30,438	12.6	3,524	3,829	8.7	3,294	[illegible]42	19.7

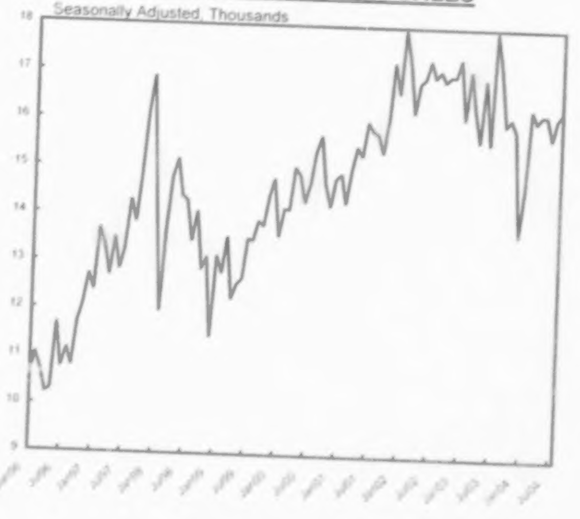
NEW MOTOR VEHICLE SALES	JANUARY - AUGUST			JULY			AUGUST		
Alberta	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Total Number Sold	131,875	128,714	-2.4	17,111	15,373	-10.2	16,679	15,922	-4.5
- Passenger Vehicles	50,210	49,264	-1.9	6,266	5,896	-5.9	6,206	6,388	2.9
- Commercial Vehicles	81,665	79,450	-2.7	10,845	9,477	-12.6	10,473	9,534	-9.0

NOTE: Commercial vehicles include minivans, sport-utility vehicles, light and heavy trucks, vans, coaches and buses. Passenger vehicles also include taxis and rental cars.

RETAIL TRADE



NEW MOTOR VEHICLE SALES



ENERGY PRODUCTION AND DELIVERIES	JANUARY - JUNE			MAY			JUNE		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
a) Natural Gas									
- Production (million m³)	87,726	88,148	0.5	14,261	14,665	2.8	13,669	14,066	2.9
- Deliveries (million m³)	61,205	61,048	-0.3	9,667	9,854	1.9	9,047	9,311	2.9
b) Crude Oil and Equivalents*									
- Production ('000 m³)	44,770	50,317	12.4	7,713	8,565	11.1	7,800	8,271	6.0
- Deliveries ('000 m³)	44,787	47,887	6.9	7,772	8,406	8.2	7,700	8,501	10.4

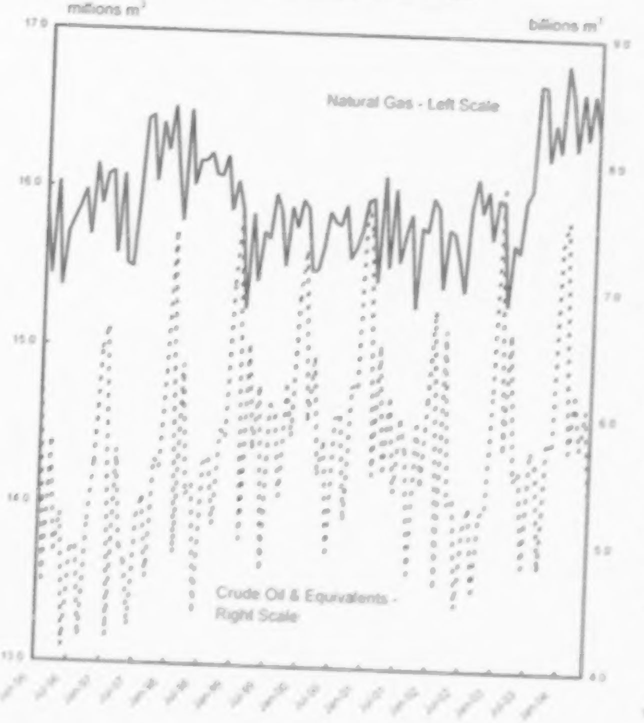
*Includes Conventional Light/Medium and Heavy, Bitumen, Synthetic, Condensate and Pentanes Plus.

RIG ACTIVITY	JANUARY - OCTOBER AVERAGE			SEPTEMBER			OCTOBER		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
a) Drilling	304	309	1.5	341	270	-20.8	331	367	11.0
b) Available	501	532	6.2	516	551	6.9	516	563	9.2

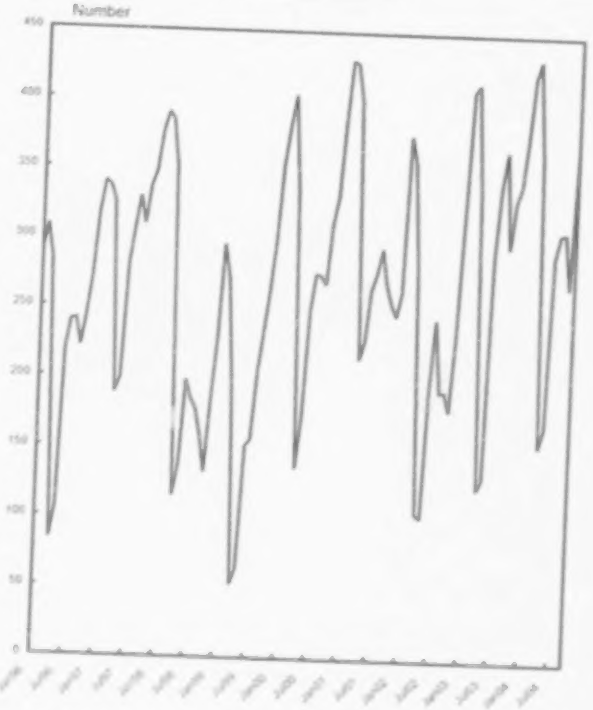
ENERGY PRICES	ANNUAL AVERAGES		2003			2004			Annual % Change
	2002	2003	AUG	SEP	OCT	AUG	SEP	OCT	
West Texas Intermediate Crude Oil Price (US$/Barrel)	26.09	31.04	31.60	28.31	28.87	44.88	45.85	53.09	83.9
Natural Gas Reference Price (C$/GJ)	3.68	5.81	5.08	5.19	4.92	5.99	N/A	N/A	17.9

Note: **Annual % Change** is a comparison of the latest month for which data are available with the same month of the previous year.

ENERGY PRODUCTION



RIGS DRILLING



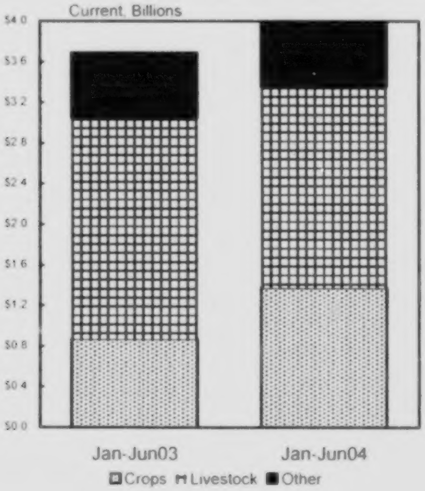
MANUFACTURING (Value of shipments of goods of own manufacture $000,000)	JANUARY - AUGUST			JULY			AUGUST		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
a) Total	30,249.4	34,209.4	13.1	3,712.2	4,444.1	19.7	3,829.5	4,647.8	21.4
b) Food	5,267.3	6,124.7	16.3	608.9	804.3	32.1	655.5	794.7	21.2
c) Beverage	548.3	596.2	8.7	82.3	91.5	11.1	78.7	83.4	6.0
d) Plastics & Rubber Products	548.3	578.3	5.5	76.6	76.8	0.4	76.0	78.0	2.7
e) Primary Metal	1,182.5	1,311.3	10.9	133.3	177.1	32.8	135.9	179.8	32.3
f) Metal Fabricating	2,177.2	2,504.9	15.1	295.2	326.8	10.7	282.1	358.5	27.1
g) Printing & Publishing	430.6	425.2	-1.3	45.9	47.7	4.1	51.8	51.7	-0.3
h) Non-Metallic Mineral Products	1,017.2	1,040.7	2.3	169.5	159.2	-6.1	158.2	166.4	5.1
i) Petroleum/Coal Products	5,641.7	6,169.9	9.4	698.9	870.4	24.5	749.1	922.2	23.1
j) Chemicals & Chemical Products	5,608.1	6,264.4	11.7	617.1	795.8	29.0	627.5	843.6	34.4
k) Wood	1,805.6	2,570.8	42.4	263.5	331.2	25.7	270.4	342.7	26.7
l) Furniture and Fixtures	566.8	559.2	-1.4	65.3	64.5	-1.2	68.9	74.7	8.4
m) Paper & Allied	1,217.9	1,204.3	-1.1	141.4	152.7	8.0	161.2	167.9	4.2
n) Computers & Electronics	909.5	986.8	8.5	94.0	91.1	-3.1	101.7	79.7	-21.7
o) Transportation Equipment	529.7	500.2	-5.6	60.4	56.6	-6.4	62.6	59.8	-4.4
p) Machinery	2,085.3	2,571.2	23.3	260.8	298.3	14.4	252.4	337.4	33.7
q) Other Manufacturing	713.3	801.2	12.3	99.2	100.1	1.0	97.5	107.3	10.0

NOTE: **Other Manufacturing** is derived residually, by deducting the sum of the above industries from the total for all manufacturing

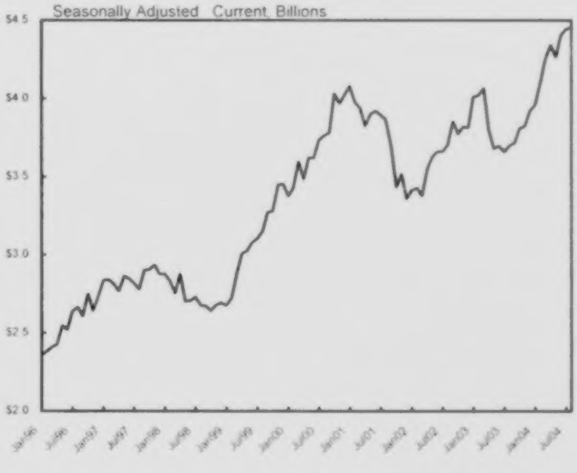
AGRICULTURE Farm Cash Receipts ($000,000)	JANUARY - JUNE			JANUARY - MARCH			APRIL - JUNE		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
a) Total From Operations	3,692.0	4,003.9	8.4	2,253.4	2,269.5	0.7	1,438.6	1,734.4	20.6
b) Crops	870.6	1,376.5	58.1	525.1	751.1	43.0	345.5	625.4	81.0
- Wheat, other than Durum	226.1	421.6	86.5	121.9	178.2	46.2	104.2	243.4	133.6
- Durum Wheat	75.2	69.4	-7.7	25.8	24.5	-5.0	49.4	45.0	-8.9
- Barley	58.8	125.3	113.1	30.8	65.4	112.3	28.0	59.9	113.9
- Canola	171.1	374.6	118.9	102.3	220.4	115.4	68.8	154.3	124.3
c) Livestock	2,173.0	1,977.4	-9.0	1,203.1	1,097.8	-8.8	969.9	879.6	-9.3
- Cattle and Calves	1,558.2	1,326.9	-14.8	890.0	781.7	-12.2	668.1	545.2	-18.4
- Hogs	235.0	283.4	20.6	113.8	123.7	8.7	121.2	159.7	31.8
- Dairy Products	197.0	189.3	-3.9	98.7	94.2	-4.6	98.2	95.1	-3.2
- Poultry	90.1	96.3	6.9	43.2	47.1	9.0	47.0	49.2	4.7

NOTE: **Wheat, Durum Wheat** and **Barley** receipts include Canadian Wheat Board payments

FARM CASH RECEIPTS



MANUFACTURING

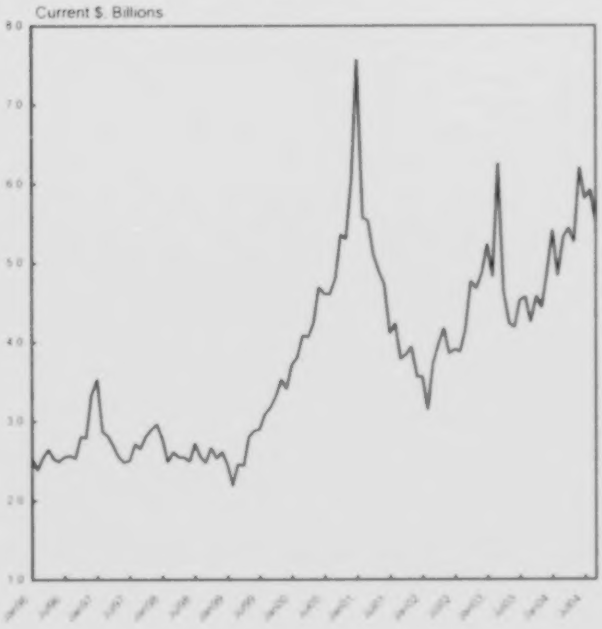


EXPORTS By Commodity Groups ($000,000)	JANUARY - SEPTEMBER			AUGUST			SEPTEMBER		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
a) Total	42,724.7	49,718.7	16.4	4,571.1	5,923.8	29.6	4,257.3	5,503.0	29.3
b) Agricultural Products	2,577.5	3,427.5	33.0	183.4	379.7	107.0	290.3	320.7	10.5
c) Energy Products	30,629.2	34,701.3	13.3	3,184.0	4,204.6	32.1	2,764.0	3,912.6	41.6
d) Forestry Products	1,860.1	2,557.4	37.5	239.0	308.4	29.0	240.0	271.2	13.0
e) Industrial Goods	3,979.1	5,245.2	31.8	558.9	622.1	11.3	506.3	599.5	18.4
f) Machinery and Equipment	2,716.1	2,894.5	6.6	307.3	310.2	0.9	352.8	301.9	-14.4
g) Automotive Products	337.7	301.4	-10.7	33.2	35.1	5.7	40.3	34.4	-14.6
h) Consumer Goods	130.7	128.3	-1.8	14.9	11.9	-20.1	15.6	12.2	-21.8
i) Special Transactions	494.2	463.1	-6.3	50.4	51.8	2.8	48.1	50.5	5.0

NOTE: Estimates in the "Commodities" table come from published sources; previous month estimates are not current and may not match estimates in the "Countries" table

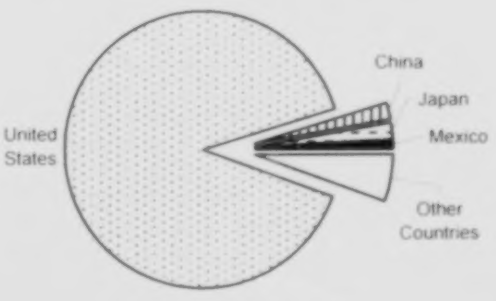
EXPORTS Top 10 Countries ($000,000)	JANUARY - SEPTEMBER			AUGUST			SEPTEMBER		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
a) Total	42,724.7	49,718.7	16.4	4,571.1	5,917.4	29.5	4,257.3	5,503.0	29.3
b) United States	38,792.8	44,565.0	14.9	4,122.5	5,332.9	29.4	3,796.2	4,978.5	31.1
c) China	513.5	964.0	87.7	44.3	107.2	141.9	54.0	92.9	71.9
d) Japan	740.6	947.4	27.9	81.3	99.9	22.9	81.9	91.3	11.4
e) Mexico	237.8	462.2	94.4	22.9	41.3	80.1	26.5	45.8	72.8
f) Korea, South	228.4	238.2	4.3	25.6	30.0	17.0	18.0	25.4	41.3
g) Netherlands	90.7	183.2	102.1	14.7	38.5	161.1	3.9	16.0	314.5
h) United Kingdom	132.5	156.2	17.9	18.9	21.3	12.7	13.1	15.8	19.8
i) Belgium	131.4	139.0	5.7	22.1	17.8	-19.6	16.5	15.3	-7.0
j) Taiwan	217.5	136.4	-37.3	17.7	11.9	-32.5	37.3	10.0	-73.1
k) Italy	115.8	113.4	-2.1	16.5	19.9	20.5	20.2	13.9	-31.3
l) Other Countries	1,523.7	1,813.8	19.0	184.4	196.6	6.6	189.7	198.0	4.4

EXPORTS



Alberta Exports by Country

January - September 2004

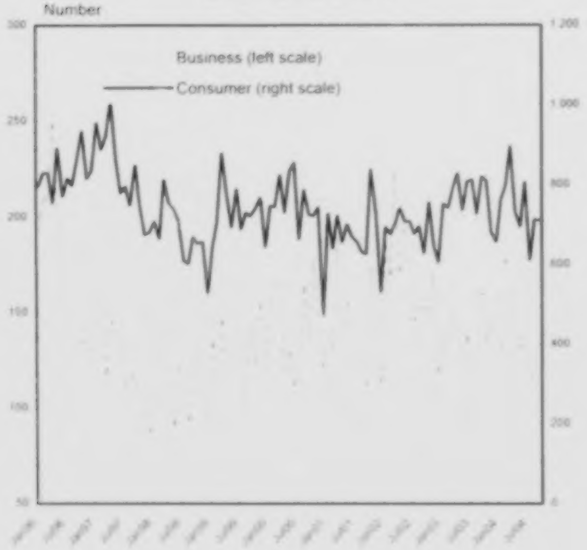


International & Interprovincial MIGRATION	JANUARY - JUNE			JANUARY - MARCH			APRIL - JUNE		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
a) International									
- Immigration	7,399	8,631	16.7	3,102	4,069	31.2	4,297	4,562	6.2
- Emigration	1,658	1,659	0.1	713	710	-0.4	945	949	0.4
- Net non-permanent residents	992	583	-41.2	657	387	-41.1	335	196	-41.5
- Temporarily abroad	1,252	1,251	-0.1	589	588	-0.2	663	663	0.0
- Returning Canadians	1,226	1,225	-0.1	40[illegible]	402	-0.2	823	823	0.0
- Net international migration	6,707	7,529	12.3	2,860	3,560	24.5	3,847	3,969	3.2
b) Interprovincial									
- In-migration	30,216	37,006	22.5	14,036	16,834	19.9	16,180	20,172	24.7
- Out-migration	24,652	31,027	25.9	11,453	13,306	16.2	13,199	17,721	34.3
- Net interprovincial migration	5,564	5,979	7.5	2,583	3,528	36.6	2,981	2,451	-17.8

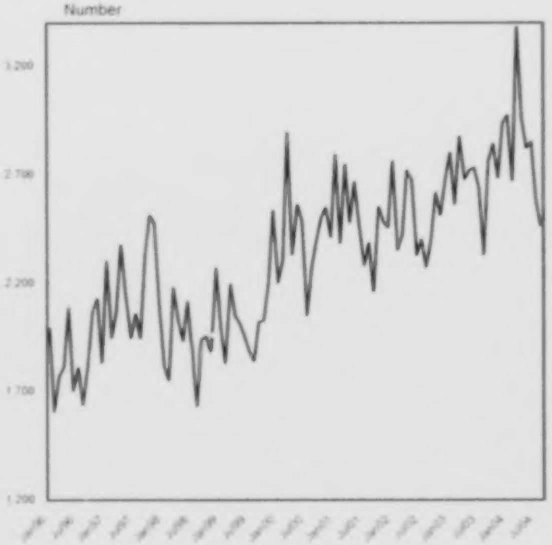
BANKRUPTCIES	JANUARY - SEPTEMBER			AUGUST			SEPTEMBER		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
a) Business									
- Number	1,216	1,220	0.3	124	114	-8.1	161	113	-29.8
- Value ($'000)	236,981	250,806	5.8	18,879	18,658	-1.2	31,252	34,783	11.3
b) Consumer (number)	7,011	6,724	-4.1	726	713	-1.8	820	710	-13.4

NEW BUSINESS INCORPORATIONS	JANUARY - AUGUST			JULY			AUGUST		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
Total Business Incorporations	21,341	22,707	6.4	2,639	2,584	-2.1	2,330	2,466	5.8
- Alberta Corporations	20,079	21,305	6.1	2,465	2,428	-1.5	2,200	2,303	4.7
- Non-Alberta Corporations	1,262	1,402	11.1	174	156	-10.3	130	163	25.4

BANKRUPTCIES



INCORPORATIONS



CONSUMER PRICE INDEX (1992=100)	ANNUAL RATES			2003	2004				% Change
	2001	2002	2003	SEP	JUN	JUL	AUG	SEP	SEP'03 - SEP'04
a) Alberta									
- All Items	120.1	124.2	129.7	130.1	133.0	132.1	131.9	132.0	1.5
- Food	116.9	120.4	122.1	121.4	124.7	124.3	124.1	124.4	2.5
- Shelter	121.5	122.3	132.2	132.0	136.5	135.2	136.0	135.7	2.8
- Energy	147.8	144.6	172.4	176.6	199.4	184.4	186.4	183.4	3.9
- All Items, excl. Food and Energy	118.0	123.0	127.2	127.6	128.8	129.0	128.6	128.9	1.0
b) Edmonton	118.4	121.9	128.4	128.9	131.2	130.4	130.2	130.4	1.2
c) Calgary	121.3	125.8	130.2	130.5	133.9	133.1	132.8	132.8	1.8

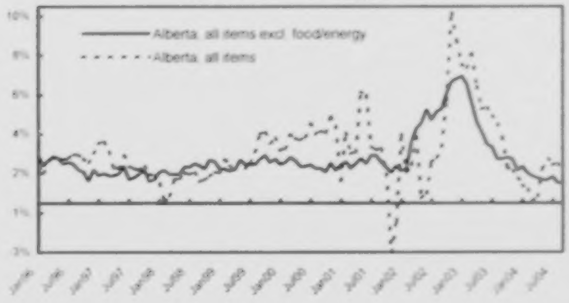
CONSUMER PRICE INDEX (2000=100)	ANNUAL RATES			2003		2004			Annual
Selected Countries	2001	2002	2003	JUL	AUG	JUN	JUL	AUG	% Change
a) Canada	102.6	104.9	107.8	107.7	107.9	110.2	110.1	109.9	1.9
b) United States	102.8	104.4	106.8	106.8	107.2	110.2	110.0	109.9	2.5
c) Germany	102.0	103.4	104.5	104.7	104.6	106.2	106.5	106.7	2.0
d) United Kingdom	101.8	103.5	106.5	106.5	106.7	109.7	109.7	110.1	3.2
e) France	101.7	103.6	105.8	105.5	105.8	108.2	108	108.3	2.4
f) Japan	99.3	98.3	98.1	98.0	98.2	98.2	97.9	N/A	-0.1

EXCHANGE RATES (in $Cdn)	ANNUAL RATES			2003	2004				% Change
	2001	2002	2003	OCT	JUL	AUG	SEP	OCT	OCT'03 - OCT'04
a) United States	1.5489	1.5706	1.4010	1.3218	1.3219	1.3118	1.2878	1.2469	6.0
b) Japan	0.0128	0.0126	0.0121	0.0121	0.0121	0.0119	0.0117	0.0115	5.3
c) European Monetary Union (EURO)	1.3868	1.4838	1.5823	1.5485	1.6222	1.6003	1.5744	1.5594	-0.7
d) United Kingdom	2.2298	2.3587	2.2877	2.2198	2.4382	2.3875	2.3102	2.2538	-1.5

INTEREST RATES (Prime Rates)	ANNUAL RATES			2003	2004				% Change
	2001	2002	2003	OCT	JUL	AUG	SEP	OCT	OCT'03 - OCT'04
a) Canada	5.80	4.20	4.70	4.50	3.75	3.75	4.00	4.25	-0.25
b) United States	6.80	4.70	4.10	4.00	4.25	4.50	4.75	4.75	0.75

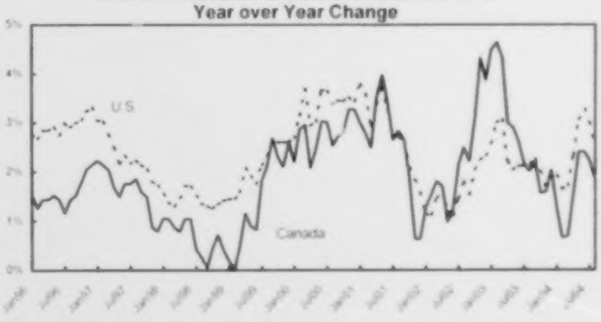
CONSUMER PRICE INDEX, ALBERTA

Year over Year Change

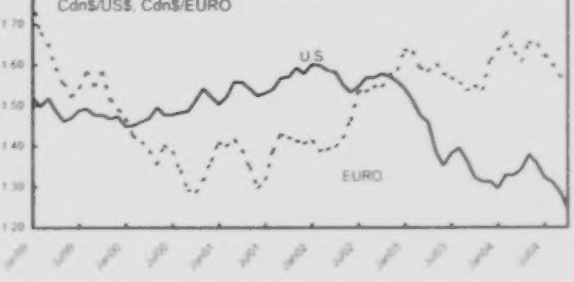


CONSUMER PRICE INDEX, US AND CANADA

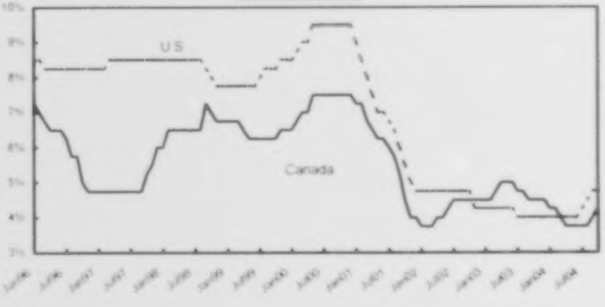
Year over Year Change



EXCHANGE RATES



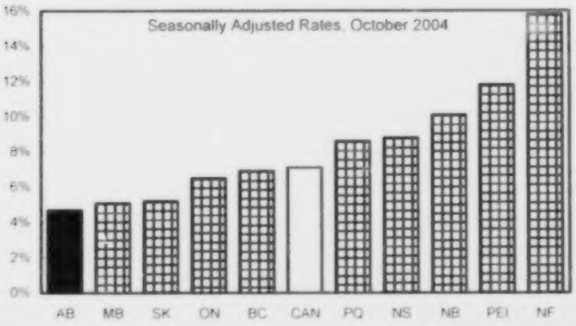
PRIME RATES



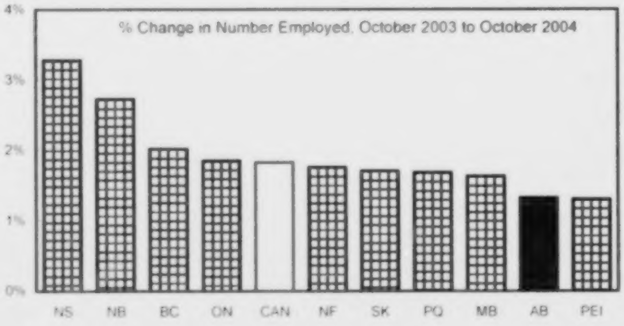
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NFLD.	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	CAN.
POPULATION ('000s)											
a) JULY 1, 2003	518	137	936	751	7,492	12,257	1,162	994	3,159	4,152	31,660
b) JULY 1, 2004	517	138	937	751	7,543	12,393	1,170	995	3,202	4,196	31,946
c) Percent Change	-0.3	0.4	0.1	0.1	0.7	1.1	0.8	0.1	1.4	1.1	0.9
UNEMPLOYMENT RATE (seasonally adjusted)											
a) OCTOBER 2003	16.6	10.6	9.5	10.8	9.3	6.9	5.3	5.6	5.0	7.8	7.6
b) OCTOBER 2004	15.8	11.8	8.8	10.1	8.6	6.5	5.1	5.2	4.7	6.9	7.1
EMPLOYED (seasonally adjusted '000s)											
a) OCTOBER 2003	215.8	68.9	432.5	344.3	3,658.8	6,257.6	569.7	484.9	1,739.3	2,050.2	15,822.0
b) OCTOBER 2004	219.6	69.8	446.7	353.7	3,720.7	6,373.9	579.0	493.2	1,762.4	2,091.7	16,110.7
c) Percent Change	1.8	1.3	3.3	2.7	1.7	1.9	1.6	1.7	1.3	2.0	1.8
BUILDING PERMITS ($000,000)											
a) JANUARY - SEPTEMBER 2003	312	149	797	554	7,541	17,596	877	620	5,154	4,919	38,701
b) JANUARY - SEPTEMBER 2004	376	146	878	602	8,680	17,816	920	611	5,305	6,151	41,651
c) Percent Change	20.5	-2.0	10.3	8.8	15.1	1.2	4.9	-1.5	2.9	25.0	7.6
URBAN HOUSING STARTS (Number)											
a) JANUARY - OCTOBER 2003	1,519	480	2,642	2,461	32,555	68,653	2,310	2,320	27,172	20,793	160,905
b) JANUARY - OCTOBER 2004	1,715	524	2,671	2,117	37,831	67,472	2,526	2,623	26,189	25,778	169,446
c) Percent Change	12.9	9.2	1.1	-14.0	16.2	-1.7	9.4	13.1	-3.6	24.0	5.3
TOTAL WAGES AND SALARIES (seasonally adjusted $000,000)											
a) JANUARY - JUNE 2003	3,017	845	6,496	5,050	57,368	113,364	8,330	6,657	32,492	32,450	267,496
b) JANUARY - JUNE 2004	3,128	888	6,684	5,148	59,085	116,685	8,595	6,968	34,549	33,718	276,924
c) Percent Change	3.7	5.1	2.9	2.0	3.0	2.9	3.2	4.7	6.3	3.9	3.5

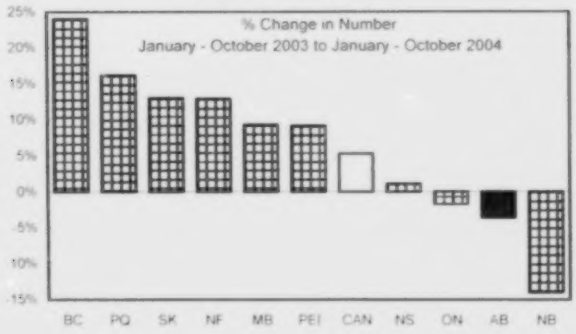
UNEMPLOYMENT RATES



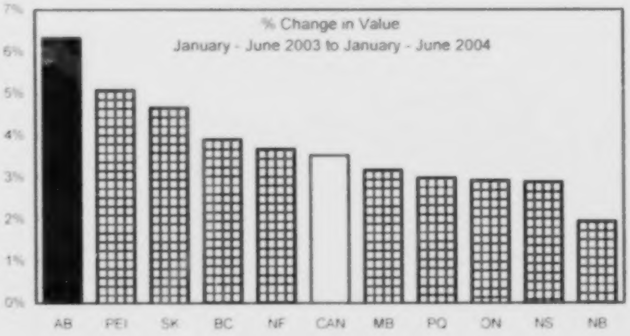
EMPLOYMENT



HOUSING STARTS



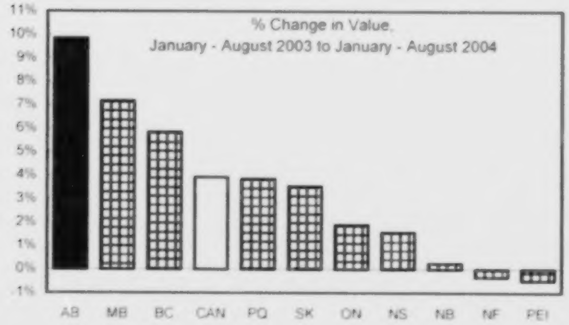
WAGES AND SALARIES



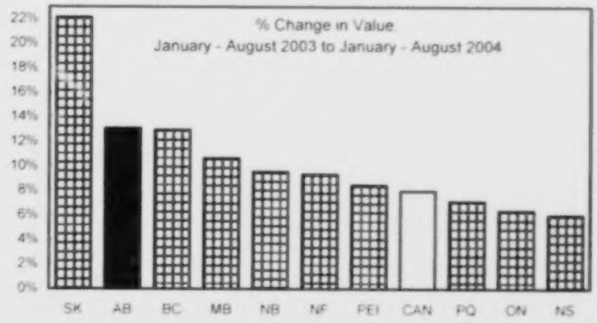
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NFLD.	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	CAN.
RETAIL TRADE (seasonally adjusted $000,000)											
a) JANUARY - AUGUST 2003	3,776	923	6,672	5,227	49,937	83,349	7,232	6,563	26,136	29,250	219,857
b) JANUARY - AUGUST 2004	3,763	918	6,777	5,241	51,865	84,939	7,752	6,795	28,711	30,962	228,503
c) Percent Change	-0.3	-0.5	1.6	0.3	3.9	1.9	7.2	3.5	9.9	5.9	3.9
MANUFACTURING (value of shipments of goods of own manufacture, $000,000)											
a) JANUARY - AUGUST 2003	1,870	877	5,630	8,555	84,330	192,197	7,461	5,260	30,249	24,840	361,321
b) JANUARY - AUGUST 2004	2,045	952	5,969	9,373	90,379	204,492	8,256	6,425	34,209	28,061	390,212
c) Percent Change	9.4	8.5	6.0	9.6	7.2	6.4	10.7	22.1	13.1	13.0	8.0
AGRICULTURE (Farm Cash Receipts from farming operations $000,000)											
a) JANUARY - JUNE 2003	39	191	188	207	2,881	3,927	1,761	2,801	3,692	1,167	16,854
b) JANUARY - JUNE 2004	41	172	204	205	3,096	4,119	1,922	3,041	4,004	1,114	17,919
c) Percent Change	4.3	-9.8	8.2	-0.8	7.5	4.9	9.2	8.6	8.4	-4.6	6.3
EXPORTS ($000,000)											
a) JANUARY - SEPTEMBER 2003	3,717	474	4,126	6,496	46,174	125,799	6,761	7,449	42,725	21,764	266,434
b) JANUARY - SEPTEMBER 2004	3,578	479	4,311	7,066	48,644	135,200	7,395	8,996	49,719	24,140	290,663
c) Percent Change	-3.8	1.1	4.5	8.8	5.3	7.5	9.4	20.8	16.4	10.9	9.1
CONSUMER PRICE INDEX (1992=100)											
a) SEPTEMBER 2003	121.4	122.2	124.1	123.0	118.2	123.9	125.9	127.2	130.1	121.2	122.7
b) SEPTEMBER 2004	123.8	125.2	126.8	124.7	121.0	125.8	128.2	129.7	132.0	123.5	124.9
c) Percent Change	2.0	2.5	2.2	1.4	2.4	1.5	1.8	2.0	1.5	1.9	1.8

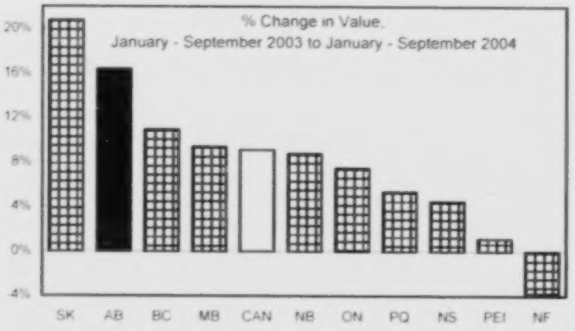
RETAIL TRADE



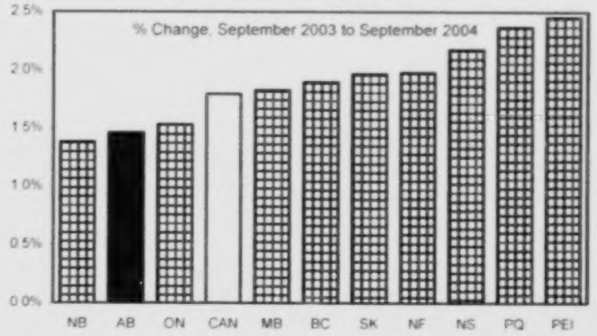
MANUFACTURING



EXPORTS

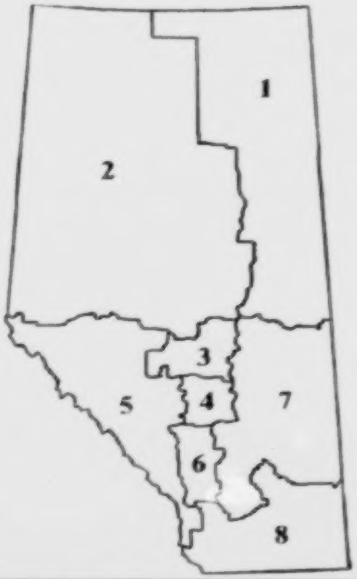


CONSUMER PRICE INDEX



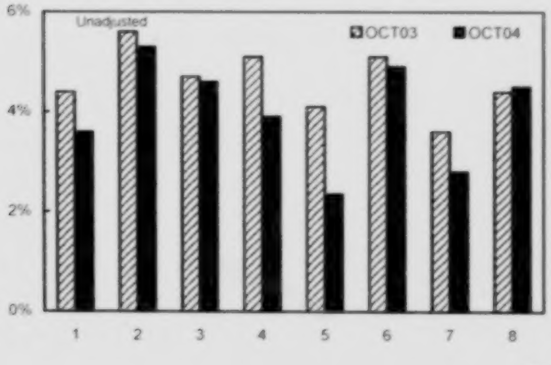
REGIONAL ECONOMIC INDICATORS

LABOUR FORCE, ALBERTA REGIONS (unadjusted, 3-month moving average)	OCT03	OCT04
Labour Force (000s)		
1) Wood Buffalo - Cold Lake	63.1	61.1
2) Athabasca - Grande Prairie	125.9	124.1
3) Edmonton Region	591.3	599.1
4) Red Deer Region	92.8	90.3
5) Banff - Jasper - Rocky Mountain House	46.3	46.7
6) Calgary Region	675.1	686.4
7) Camrose - Drumheller	101.9	106.1
8) Lethbridge - Medicine Hat	135.1	140.8
Employed (000s)		
1) Wood Buffalo - Cold Lake	60.3	58.9
2) Athabasca - Grande Prairie	118.9	117.5
3) Edmonton Region	563.5	571.5
4) Red Deer Region	88.0	86.8
5) Banff - Jasper - Rocky Mountain House	44.4	45.6
6) Calgary Region	640.4	652.6
7) Camrose - Drumheller	98.2	103.1
8) Lethbridge - Medicine Hat	129.1	134.3
Unemployment Rate		
1) Wood Buffalo - Cold Lake	4.4%	3.6%
2) Athabasca - Grande Prairie	5.6%	5.3%
3) Edmonton Region	4.7%	4.6%
4) Red Deer Region	5.1%	3.9%
5) Banff - Jasper - Rocky Mountain House	4.1%	2.4%
6) Calgary Region	5.1%	4.9%
7) Camrose - Drumheller	3.6%	2.8%
8) Lethbridge - Medicine Hat	4.4%	4.5%
Participation Rate		
1) Wood Buffalo - Cold Lake	80.6%	76.3%
2) Athabasca - Grande Prairie	73.6%	71.8%
3) Edmonton Region	73.0%	72.9%
4) Red Deer Region	74.6%	71.0%
5) Banff - Jasper - Rocky Mountain House	71.7%	72.2%
6) Calgary Region	75.3%	74.7%
7) Camrose - Drumheller	70.6%	72.8%
8) Lethbridge - Medicine Hat	69.5%	71.4%

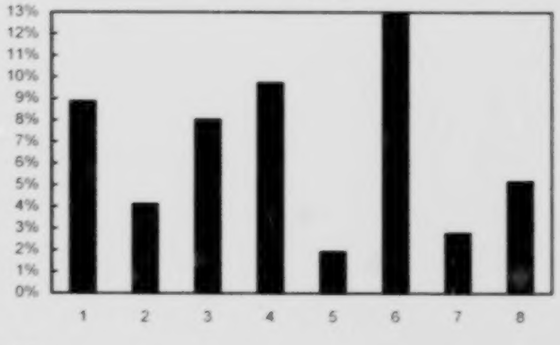


Population (July/2003)	
1) Wood Buffalo - Cold Lake	112,544
2) Athabasca - Grande Prairie	232,827
3) Edmonton Region	1,032,351
4) Red Deer Region	162,726
5) Banff - Jasper	82,469
6) Calgary Region	1,094,270
7) Camrose - Drumheller	188,370
8) Lethbridge - Medicine Hat	248,166
5-year Population Growth (1998-2003)	
1) Wood Buffalo - Cold Lake	8.9%
2) Athabasca - Grande Prairie	4.1%
3) Edmonton Region	8.0%
4) Red Deer Region	9.7%
5) Banff - Jasper	1.9%
6) Calgary Region	13.0%
7) Camrose - Drumheller	2.8%
8) Lethbridge - Medicine Hat	5.2%

Unemployment Rate, Alberta Regions



5-Year Population Growth Rate, Alberta Regions

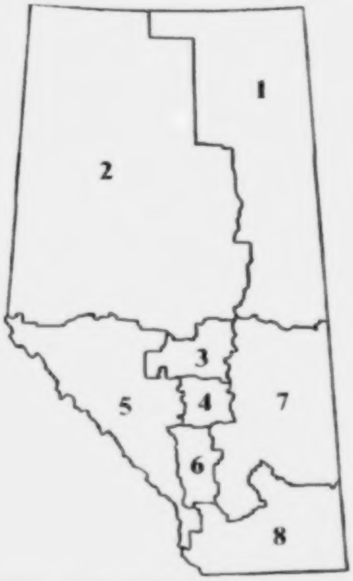


REGIONAL ECONOMIC INDICATORS

The Inventory of Major Development Projects takes into account projects valued at $2 million or greater that are planned, underway, or have been recently completed. Project data is obtained from public and private sources, and is believed to be correct.

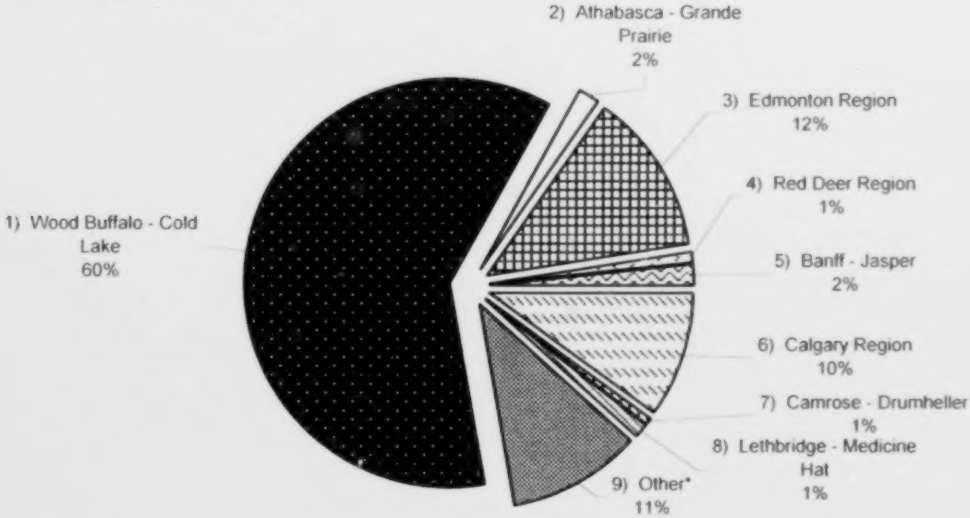
Major Economic Development Projects	OCTOBER 2004
	Investment ($ 000,000)
1) Wood Buffalo - Cold Lake	57,172.6
2) Athabasca - Grande Prairie	1,544.2
3) Edmonton Region	12,064.9
4) Red Deer Region	684.0
5) Banff - Jasper	1,631.1
6) Calgary Region	9,312.2
7) Camrose - Drumheller	712.1
8) Lethbridge - Medicine Hat	1,015.3
9) Other*	9,889.0
Total	94,025.4

**Projects that cannot be allocated to just one region, e.g. pipelines, highways, etc.*



BUILDING PERMITS ($000,000)	JANUARY - SEPTEMBER			AUGUST			SEPTEMBER		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
1) Wood Buffalo - Cold Lake	194.1	105.0	-45.9	21.0	11.2	-46.5	22.2	8.4	-62.4
2) Athabasca - Grande Prairie	286.7	324.1	13.0	44.6	39.6	-11.4	29.2	31.3	7.2
3) Edmonton Region	1,385.8	1,524.0	10.0	135.3	162.9	20.4	153.2	142.7	-6.8
4) Red Deer Region	263.7	304.8	15.6	25.1	52.5	109.5	29.3	36.4	23.9
5) Banff - Jasper	199.5	168.7	-15.4	10.7	23.3	117.8	41.2	21.6	-47.6
6) Calgary Region	2,365.6	2,376.9	0.5	277.8	249.2	-10.3	219.8	245.0	11.4
7) Camrose - Drumheller	193.5	190.5	-1.5	17.8	19.1	7.2	26.0	20.1	-22.7
8) Lethbridge - Medicine Hat	265.5	310.7	17.0	27.3	37.8	38.7	43.3	47.0	8.5
Total	5,154.3	5,304.7	2.9	559.6	595.6	6.4	564.2	552.4	-2.1

Major Development Projects



Historic and Current Economic Indicators

Selected Series - Alberta

	Unemploy-ment Rate (%, SA)	Employed (000's) (SA)	Building Permits ($000,000)			Dwelling Starts (#, urban)	MLS Housing Resales (#)	Employment Insurance Beneficiaries	Wages and Salaries ($000,000)
			Alberta	Calgary	Edmonton				
1995	7.8	1,369	2,506.6	973.4	550.5	10,531	29,098	51,242	36,834
1996	6.9	1,408	2,883.1	1,139.5	655.7	12,475	37,485	44,542	38,662
1997	5.8	1,458	4,446.3	1,828.1	878.7	18,938	43,693	30,373	43,823
1998	5.6	1,515	5,552.2	2,486.0	1,167.2	21,725	43,383	33,037	47,650
1999	5.7	1,553	4,801.9	1,916.8	1,123.7	20,216	42,684	35,983	49,264
2000	5.0	1,588	5,296.4	2,286.7	1,249.1	21,506	43,311	27,420	54,624
Jan01	5.0	1,619	290.3	123.4	78.1	1,581	2,670	26,260	4,890
Feb01	4.5	1,626	301.4	143.8	78.4	1,193	3,421	26,180	4,941
Mar01	4.8	1,615	517.1	194.7	119.0	1,318	4,297	25,050	5,006
Apr01	4.6	1,630	510.8	201.5	133.9	2,104	4,390	23,670	5,046
May01	4.3	1,635	661.0	268.5	144.3	2,257	5,383	23,230	5,099
Jun01	4.5	1,638	526.9	211.1	109.4	2,405	4,804	23,920	5,108
Jul01	4.7	1,633	537.6	223.7	99.6	2,176	4,662	25,630	5,129
Aug01	4.4	1,632	632.2	219.9	144.7	2,205	4,569	25,760	5,163
Sep01	4.0	1,638	521.4	136.2	175.6	2,231	3,976	25,010	5,181
Oct01	4.5	1,640	484.2	186.7	128.5	2,469	4,106	25,960	5,220
Nov01	4.7	1,639	540.7	238.9	125.4	2,345	3,852	27,110	5,262
Dec01	5.1	1,639	388.0	160.7	124.8	2,173	2,859	29,050	5,310
Average/Sum	4.6	1,632	5,911.7	2,309.1	1,461.8	24,457	48,989	25,569	61,355
Jan02	4.7	1,655	405.0	148.5	152.6	1,974	3,524	29,940	5,270
Feb02	5.1	1,646	392.2	160.1	94.9	1,911	4,367	30,880	5,213
Mar02	5.0	1,657	549.5	224.0	133.3	2,585	4,487	31,550	5,218
Apr02	5.1	1,655	633.1	300.7	134.3	2,669	5,314	32,270	5,256
May02	5.8	1,658	667.5	275.7	129.5	3,149	5,178	33,040	5,282
Jun02	5.5	1,665	668.7	277.1	149.6	3,373	4,745	32,390	5,278
Jul02	5.4	1,691	761.0	275.4	181.2	2,307	4,711	32,270	5,267
Aug02	5.2	1,691	619.4	217.7	196.4	3,211	4,508	32,500	5,278
Sep02	5.9	1,676	621.5	217.4	172.0	2,770	4,143	33,540	5,292
Oct02	5.8	1,683	591.1	225.1	166.8	3,285	4,029	35,010	5,320
Nov02	5.2	1,699	472.7	183.5	157.6	2,984	3,353	34,160	5,359
Dec02	4.9	1,706	464.8	208.4	129.2	2,511	2,683	32,960	5,367
Average/Sum	5.3	1,674	6,846.5	2,713.6	1,797.3	32,729	51,042	32,543	63,400
Jan03	5.5	1,695	472.7	247.9	132.8	1,833	3,165	32,920	5,408
Feb03	5.1	1,700	408.1	214.1	93.7	2,636	3,612	32,290	5,413
Mar03	5.2	1,698	480.6	203.1	137.7	2,338	4,318	33,020	5,426
Apr03	5.5	1,704	572.3	237.8	139.6	2,908	4,990	34,000	5,410
May03	5.5	1,716	646.9	249.0	178.5	2,739	5,129	35,240	5,399
Jun03	5.1	1,723	838.9	405.5	177.5	2,921	5,086	34,950	5,436
Jul03	4.8	1,728	611.0	184.9	199.7	3,103	5,249	36,030	5,479
Aug03	5.2	1,726	559.6	260.6	130.8	3,050	4,561	35,070	5,501
Sep03	5.0	1,735	564.2	197.0	146.8	2,962	4,536	34,840	5,540
Oct03	5.0	1,739	611.9	238.6	161.2	2,682	4,402	33,890	5,554
Nov03	4.9	1,742	454.9	201.2	132.0	2,605	3,402	33,130	5,588
Dec03	4.8	1,752	446.1	179.7	136.3	2,288	2,884	31,780	5,648
Average/Sum	5.1	1,721	6,667.2	2,819.2	1,766.7	32,065	51,334	33,930	65,801
Jan04	5.0	1,743	343.5	126.1	135.4	1,963	2,980	30,480	5,674
Feb04	5.2	1,748	378.3	189.4	91.2	2,455	3,972	30,570	5,713
Mar04	5.0	1,746	656.3	294.0	171.3	2,124	5,942	29,740	5,745
Apr04	4.5	1,751	702.4	334.4	179.0	2,338	5,814	29,040	5,770
May04	4.3	1,756	701.2	243.0	206.9	2,195	5,993	28,240	5,797
Jun04	4.6	1,758	680.8	251.2	212.8	3,516	5,784	**29,240**	5,850
Jul04	4.7	1,744	694.2	300.1	194.1	2,523	5,158	**28,880**	
Aug04	4.7	1,758	**595.6**	**231.9**	**156.8**	2,717	5,200	**29,430**	
Sep04	4.8	1,764	**552.4**	**212.3**	**140.8**	2,895	**4,721**		
Oct04	**4.7**	**1,762**				**3,102**			
Nov04									
Dec04									
Average/Sum									

Note: Figures in **bold** are updated or revised from previous issues

Historic and Current Economic Indicators

Selected Series - Alberta

	Average Weekly Earnings ($)	International Travellers (#, direct entries)	Retail Trade ($000,000)	Rest., Caterer & Tavern Rec. ($000,000)	Wholesale Trade ($000,000)	New Motor Vehicle Sales (#)	Energy Production	
							Oil/Equiv. (Tsds m^3)	Gas (Mlns m^3)
1995	573.20	706,941	22,616	2,432	22,356	122,244	**89,138**	162,098
1996	597.16	777,708	23,816	2,636	25,022	133,762	**90,353**	167,236
1997	618.56	787,755	27,134	3,008	30,993	167,671	**93,976**	168,094
1998	635.70	848,465	28,295	3,244	30,309	163,395	**94,676**	172,644
1999	644.83	874,620	29,454	3,638	30,396	160,838	**89,066**	175,279
2000	664.27	880,729	31,738	4,035	34,414	175,546	**89,136**	176,146
Jan01	675.05	38,772	2,784	339	2,697	12,365	**7,712**	15,752
Feb01	677.38	42,863	2,762	338	2,603	10,232	**7,054**	14,226
Mar01	679.38	55,473	2,812	393	2,955	16,581	**7,882**	15,033
Apr01	678.43	44,584	2,831	369	2,890	17,137	**7,173**	14,260
May01	678.41	65,461	2,866	398	3,437	19,188	**7,783**	14,705
Jun01	680.16	111,907	2,884	392	3,425	18,639	**7,215**	14,127
Jul01	686.45	156,416	2,882	396	3,207	14,279	**7,431**	14,571
Aug01	688.52	134,793	2,922	393	3,201	15,122	**7,587**	14,380
Sep01	687.22	70,746	2,857	361	2,969	15,042	**6,856**	13,611
Oct01	688.15	40,506	2,942	359	3,343	15,247	**7,489**	14,547
Nov01	689.42	31,248	2,981	358	3,067	16,566	**7,460**	14,181
Dec01	692.55	52,556	3,037	365	3,064	17,465	**7,722**	14,703
Average/Sum	683.43	845,325	34,560	4,460	36,857	187,863	**89,365**	174,094
Jan02	695.20	35,849	3,114	326	2,925	14,645	**7,642**	15,263
Feb02	695.76	41,273	3,066	319	2,725	12,596	**7,020**	13,546
Mar02	696.39	55,342	3,036	357	3,076	17,455	**7,476**	15,146
Apr02	697.46	37,483	3,071	346	3,195	18,742	**7,443**	14,056
May02	695.96	62,974	3,125	372	3,501	21,287	**7,234**	14,075
Jun02	697.45	101,239	3,175	376	3,263	20,090	**6,993**	13,410
Jul02	700.45	153,478	3,140	383	3,266	15,647	**7,648**	13,907
Aug02	699.22	126,646	3,155	382	3,211	16,429	**7,880**	14,022
Sep02	700.47	78,482	3,173	356	3,196	16,866	**7,624**	13,507
Oct02	701.27	46,210	3,209	360	3,454	16,164	**7,786**	13,997
Nov02	702.48	31,690	3,220	361	3,256	16,647	**7,412**	14,039
Dec02	703.58	55,718	3,179	373	3,469	18,238	**7,727**	14,775
Average/Sum	698.81	826,384	37,663	4,310	38,536	204,806	**89,885**	169,742
Jan03	701.99	40,855	3,211	337	3,104	12,550	**7,687**	**16,043**
Feb03	707.33	44,729	3,271	331	3,013	12,575	**6,891**	**14,409**
Mar03	706.87	52,588	3,217	355	3,354	16,654	**7,369**	**15,124**
Apr03	701.53	42,506	3,249	342	3,331	17,415	**7,310**	**14,221**
May03	692.32	56,432	3,212	367	3,774	21,454	**7,713**	**14,261**
Jun03	705.90	103,404	3,244	374	3,638	17,437	**7,800**	**13,669**
Jul03	707.87	145,718	3,353	377	3,524	17,111	**8,634**	**14,392**
Aug03	706.77	115,427	3,378	379	3,294	16,679	**8,626**	**14,308**
Sep03	716.22	71,269	3,296	356	3,517	16,555	**8,047**	**13,668**
Oct03	712.18	45,335	3,312	364	3,777	15,574	**8,323**	**14,438**
Nov03	715.48	33,853	3,334	368	3,389	15,612	**8,116**	**14,443**
Dec03	725.09	54,191	3,290	375	3,770	14,835	**8,797**	**15,701**
Average/Sum	708.30	806,307	39,367	4,326	41,486	194,451	**95,311**	**174,675**
Jan04	717.77	36,951	3,326	343	3,230	11,302	**8,549**	**15,844**
Feb04	728.63	43,729	3,628	348	3,236	12,395	**8,134**	**14,402**
Mar04	730.22	51,742	3,613	363	3,940	17,027	**8,576**	**14,750**
Apr04	726.82	42,699	3,613	364	3,807	18,502	**8,222**	**14,422**
May04	724.42	64,476	**3,607**		4,226	20,063	**8,565**	**14,665**
Jun04	730.39	105,835	**3,633**		4,226	18,130	**8,271**	**14,066**
Jul04	**726.10**	172,370	**3,656**		**3,829**	**15,373**		
Aug04	**734.04**	**132,629**	**3,636**		**3,942**	**15,922**		
Sep04								
Oct04								
Nov04								
Dec04								
Average/Sum								

Historic and Current Economic Indicators

Selected Series - Alberta

	Rigs Drilling (#)	Energy Prices		Manufacturing Shipments ($000,000)	International Exports ($000,000)	Bankruptcies		Incorporations	
		WTI Crude (US$/barrel)	Gas (C$/GJ)			Business (#)	Consumer (#)	Alberta (#)	Non-Alberta (#)
1995	209	18.40	1.24	28,491	26,884	2,124	8,141	19,449	1,582
1996	236	22.01	1.54	30,677	31,698	2,008	9,936	20,489	1,768
1997	310	20.61	1.87	34,184	33,482	1,460	9,913	24,343	1,840
1998	221	14.43	1.84	32,842	31,010	1,349	8,108	21,484	1,881
1999	212	19.24	2.35	37,096	34,617	1,553	8,782	22,762	1,786
2000	295	30.20	4.27	44,430	55,343	1,709	8,847	27,001	1,970
Jan01	430	29.26	11.21	3,850	7,562	140	727	2,608	184
Feb01	428	29.64	8.05	3,527	5,572	132	640	2,228	157
Mar01	402	27.27	6.48	4,015	5,537	189	722	2,545	201
Apr01	216	27.62	6.59	3,602	5,112	139	655	2,321	160
May01	229	28.33	5.74	4,219	4,893	155	700	2,488	177
Jun01	266	27.58	4.44	4,046	4,742	142	669	2,294	176
Jul01	277	26.48	3.75	3,880	4,110	122	657	2,154	129
Aug01	295	27.31	3.53	4,049	4,231	127	632	2,235	149
Sep01	270	26.04	2.76	3,721	3,787	111	625	2,006	156
Oct01	256	22.25	2.40	3,673	3,842	174	837	2,397	155
Nov01	247	19.67	3.33	3,552	3,941	145	726	2,333	151
Dec01	264	19.40	3.20	3,265	3,567	112	531	2,298	160
Average/Sum	298	25.90	5.12	45,399	56,897	1,688	8,121	27,907	1,955
Jan02	377	19.73	3.17	3,217	3,566	186	693	2,590	172
Feb02	358	20.75	2.71	3,058	3,146	169	676	2,188	165
Mar02	271	**24.48**	3.23	3,378	3,741	224	701	2,220	202
Apr02	106	26.31	3.91	3,395	3,962	170	740	2,557	161
May02	109	26.94	3.91	3,856	4,175	200	708	2,500	174
Jun02	196	25.58	3.54	3,692	3,852	161	708	2,175	154
Jul02	245	26.95	3.17	3,709	3,912	145	676	2,238	163
Aug02	191	28.20	2.93	3,857	3,879	152	695	2,137	138
Sep02	189	29.67	3.51	3,905	4,145	153	629	2,236	164
Oct02	182	28.86	4.27	4,006	4,768	150	755	2,422	196
Nov02	241	26.19	4.85	3,836	4,679	170	648	2,353	160
Dec02	330	29.39	4.94	3,764	4,871	118	605	2,525	152
Average/Sum	233	26.09	3.68	43,673	48,694	1,998	8,234	28,141	2,001
Jan03	409	32.70	5.88	3,781	5,232	134	752	2,648	156
Feb03	414	35.73	6.83	3,622	4,822	137	742	2,389	176
Mar03	337	33.16	8.94	4,094	6,248	150	790	2,700	175
Apr03	124	28.14	5.88	3,623	4,632	142	828	2,531	147
May03	131	28.07	5.73	3,844	4,235	121	736	2,580	140
Jun03	291	30.52	5.93	3,744	4,188	138	807	2,568	164
Jul03	341	30.70	5.58	3,712	4,528	109	812	2,465	174
Aug03	344	31.60	5.08	3,830	4,571	124	726	[illegible]	130
Sep03	298	28.31	5.19	3,870	4,257	161	820	2,613	148
Oct03	331	30.35	4.92	4,052	4,579	136	809	2,682	160
Nov03	342	31.06	4.60	3,793	4,437	144	681	2,536	150
Dec03	376	32.14	5.11	3,874	4,870	140	657	2,768	171
Average/Sum	313	31.04	5.81	45,838	56,600	1,636	9,160	30,680	1,891
Jan04	421	34.22	6.10	3,735	5,408	132	763	2,799	173
Feb04	433	34.43	5.83	3,767	4,845	179	797	2,488	185
Mar04	364	36.72	5.49	4,473	5,327	160	897	3,174	205
Apr04	156	36.62	5.64	4,177	5,438	134	732	2,795	165
May04	170	40.26	6.28	**4,381**	5,269	131	695	2,649	174
Jun04	292	38.07	6.47	**4,585**	**6,199**	138	806	2,669	181
Jul04	308	40.70	6.17	**4,444**	**5,814**	118	611	2,428	156
Aug04	309	44.88	**5.99**	**4,648**	**5,917**	114	713	2,303	163
Sep04	270	45.85			**5,503**	**113**	**710**		
Oct04	**367**	**53.09**							
Nov04									
Dec04									
Average/Sum									

Note: Figures in **bold** are updated or revised from previous issues

Historic and Current Economic Indicators

Selected Series

	Consumer Price Index (1992 = 100)			Consumer Price Index (2000 = 100)		Exchange Rates		Prime Rates	
								Canada	U.S.
	Alberta	Edmonton	Calgary	Canada	U.S.	(Cdn$/US$)	(Cdn$/EURO)	(%)	(%)
1995	105.0	104.5	105.1	92.4	88.7	1.3725	N/A	8.65	8.81
1996	107.3	106.8	107.4	93.8	91.3	1.3635	N/A	6.06	8.27
1997	109.5	108.7	109.7	95.3	93.4	1.3844	N/A	4.96	8.46
1998	110.7	109.7	111.3	96.0	94.7	1.4831	N/A	6.60	8.31
1999	113.4	112.2	114.2	97.3	96.7	1.4857	1.5853	6.44	8.02
2000	117.4	115.9	118.4	100.0	100.0	1.4854	1.3704	7.27	9.27
Jan01	116.0	113.6	118.0	101.1	101.7	1.5032	1.4099	7.25	9.00
Feb01	118.8	117.1	120.1	101.5	102.1	1.5218	1.4008	7.25	8.50
Mar01	118.7	117.0	120.1	101.8	102.3	1.5585	1.4154	6.75	8.00
Apr01	118.9	117.2	120.3	102.6	102.7	1.5575	1.3906	6.50	7.50
May01	123.2	121.5	124.6	103.5	103.2	1.5415	1.3482	6.25	7.00
Jun01	123.5	121.8	125.0	103.6	103.3	1.5244	1.3004	6.25	7.00
Jul01	121.6	120.1	122.8	103.2	103.1	1.5304	1.3186	6.00	6.75
Aug01	121.5	119.9	122.6	103.2	103.1	1.5402	1.3900	5.75	6.50
Sep01	122.4	120.9	123.4	103.5	103.5	1.5677	1.4295	5.25	6.00
Oct01	121.0	119.4	122.2	102.9	103.2	1.5712	1.4222	4.50	5.50
Nov01	116.6	115.1	117.6	102.0	103.0	1.5924	1.4138	4.00	5.00
Dec01	118.5	117.5	118.8	102.1	102.6	1.5775	1.4070	4.00	4.75
Average/Sum	120.1	118.4	121.3	102.6	102.8	1.5489	1.3872	5.81	6.79
Jan02	120.1	118.4	121.1	102.4	102.8	1.6003	1.4136	3.75	4.75
Feb02	120.7	119.1	121.8	103.0	103.3	1.5985	1.3895	3.75	4.75
Mar02	121.0	118.2	123.3	103.7	103.8	1.5870	1.3917	3.75	4.75
Apr02	122.9	119.9	125.4	104.3	104.4	1.5814	1.4012	4.00	4.75
May02	123.5	120.4	125.4	104.5	104.4	1.5497	1.4208	4.00	4.75
Jun02	124.1	121.2	126.3	104.9	104.5	1.5317	1.4646	4.25	4.75
Jul02	124.1	121.5	126.0	105.4	104.6	1.5459	1.5352	4.50	4.75
Aug02	124.3	122.1	125.6	105.8	104.9	1.5679	1.5331	4.50	4.75
Sep02	125.9	123.3	127.8	105.8	105.1	1.5758	1.5456	4.50	4.75
Oct02	127.3	125.6	128.2	106.1	105.3	1.5778	1.5484	4.50	4.75
Nov02	127.9	126.0	129.2	106.4	105.3	1.5714	1.5731	4.50	4.25
Dec02	128.3	126.8	129.0	106.0	105.0	1.5593	1.5883	4.50	4.25
Average/Sum	124.2	121.9	125.8	104.9	104.4	1.5706	1.4838	4.21	4.67
Jan03	128.6	127.4	128.9	107.0	105.5	1.5410	1.6373	4.50	4.25
Feb03	129.0	127.8	129.3	107.8	106.3	1.5124	1.6308	4.50	4.25
Mar03	130.2	128.9	130.7	108.2	107.0	1.4759	1.5937	4.75	4.25
Apr03	130.2	128.8	130.9	107.4	106.7	1.4585	1.5841	5.00	4.25
May03	129.4	128.0	130.1	107.5	106.5	1.3845	1.6009	5.00	4.25
Jun03	130.1	128.7	130.7	107.6	106.7	1.3523	1.5788	5.00	4.25
Jul03	129.6	128.5	129.8	107.7	106.8	1.3815	1.5696	4.75	4.00
Aug03	129.3	128.2	129.7	107.9	107.2	1.3957	1.5558	4.75	4.00
Sep03	130.1	128.9	130.5	108.1	107.5	1.3632	1.5359	4.50	4.00
Oct03	129.6	128.1	130.2	107.8	107.4	1.3218	1.5485	4.50	4.00
Nov03	130.0	128.5	130.7	108.1	107.1	1.3126	1.5383	4.50	4.00
Dec03	129.9	128.4	130.7	108.2	107.0	1.3128	1.6138	4.50	4.00
Average/Sum	129.7	128.4	130.2	107.8	106.8	1.4010	1.5823	4.69	4.13
Jan04	129.8	128.0	130.9	108.3	107.5	1.2960	1.6362	4.25	4.00
Feb04	129.9	127.9	131.0	108.5	108.1	1.3290	1.6807	4.25	4.00
Mar04	130.3	128.3	131.4	108.9	108.8	1.3284	1.6289	4.00	4.00
Apr04	130.6	128.7	131.6	109.1	109.2	1.3425	1.6087	3.75	4.00
May04	131.7	129.8	132.7	110.1	109.8	1.3783	1.6554	3.75	4.00
Jun04	133.0	131.2	133.9	110.2	110.2	1.3577	1.6490	3.75	4.00
Jul04	132.1	130.4	133.1	**110.1**	110.0	1.3219	1.6222	3.75	4.25
Aug04	131.9	130.2	132.8	**109.9**	**109.9**	1.3118	1.6003	3.75	4.50
Sep04	**132.0**	**130.4**	**132.8**			1.2878	1.5744	4.00	4.75
Oct04						**1.2469**	**1.5594**	**4.25**	**4.75**
Nov04									
Dec04									
Average/Sum									

Note: Figures in **bold** are updated or revised from previous issues

SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	Industry Canada, Office of the Superintendent of Bankruptcy
Business Incorporations	Corporate Registry, Alberta Government Services
Consumer Price Index (international)	International Monetary Fund, **International Financial Statistics**
Dwelling Starts	CMHC, **Canadian Housing Statistics**
Natural Gas Production/Deliveries	Alberta Energy and Utilities Board, **Alberta Energy Resource Industries Monthly Statistics**
Energy Prices	Alberta Energy, **Information Letters**
Exchange Rates:	**Bank of Canada Review**
MLS Housing Resales:	Canadian Real Estate Association
Interest Rates:	**Bank of Canada Review**
Rig Activity:	**Oilweek** (www.oilweek.com)
Major Economic Development Projects	**Inventory of Major Alberta Projects** (www.alberta-canada.com/statpub/conspro.cfm)

Most series are also available on the Alberta Statistical Information System (ASIST). Many of the figures presented in this report are preliminary estimates subject to revision.

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- Facts on Alberta
- International Trade Review
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Current Economic Indicators
December 2004
Highlights

Labour Force: Alberta's seasonally adjusted unemployment rate was at 4.6% in November, down from 4.7% in October. This remained the lowest provincial unemployment rate in Canada and well below the national average of 7.3%. The decrease in the unemployment rate was the result of the number of employed increasing by 800, combined with a decrease in the size of the labour force. In November, Alberta's seasonally adjusted employment grew by 1.2% from the same month last year, or by 21,500 jobs. The largest employment gains have been in the *Construction* (+16,700), and *Mining and Oil and Gas Extraction* (+10,400) industries.

Construction: In November, Alberta urban housing starts increased by 18% from November 2003, as a result of a sharp rise in multiple-unit starts. For the year-to-date, urban housing starts declined by 1.7%, compared to the same period last year. The value of Alberta building permits rose by 5.1% in October, compared to October 2003. On a year-to-date basis, the value of building permits grew by 3.4% from the same period last year.

Consumer Spending: Alberta retail sales grew by 13% in September, compared to September 2003, leading all the other provinces. During the first three quarters of 2004, Alberta retail sales rose by 10% from the same period last year, leading all other provinces. The number of new motor vehicles sold in Alberta in October was up 7.1% from the same month last year. During the first ten months of 2004, new motor vehicle sales declined by 1.2% from the same period in 2003. The total number of homes traded in Alberta in October was up 1.2% from the same month last year. On a year-to-date basis, the number of homes traded in Alberta increased by 11%, compared to the first ten months of 2003. In October, Albertans paid 0.3% less for the goods and services that comprise the Consumer Price Index than they did in September. On a year-over-year basis, Alberta had the lowest inflation rate in Canada at 1.5%.

Energy: In November, the number of active drilling rigs in Alberta jumped by 28% from November 2003, to a record high 437 rigs. On a year-to-date basis, the number of active drilling rigs grew by 4.3% from the same period last year. During the first nine months, natural gas (+0.5%) and crude oil & equivalents (+5.8%) production was higher than the same period last year.

Manufacturing: Manufacturing shipments rose sharply by 20% in September, compared to the same month last year. During the first three quarters of 2004, the value of Alberta's manufacturing shipments was 14% higher than in the same period last year.

Agriculture: In the first three quarters of 2004, Alberta farm cash receipts were up 15% from the same period last year, to $5.9 billion. This was the largest provincial gain in Canada and was higher than the national growth rate of 6.4%. Alberta crop receipts jumped by 46%, while livestock receipts rose by 3.6%.

Exports: The value of Alberta's international exports rose sharply in September, up 29% compared to the same month last year. During the first three quarters of 2004, Alberta's exports grew by 16% from the same period last year.

Incorporations/Bankruptcies: On a year-to-date basis, business incorporations were up 5.6% from the first eleven months of 2003. During the first ten months of 2004, both consumer and business bankruptcies decreased, with respective declines of 5.5% and 2.1%, compared to the same period last year.

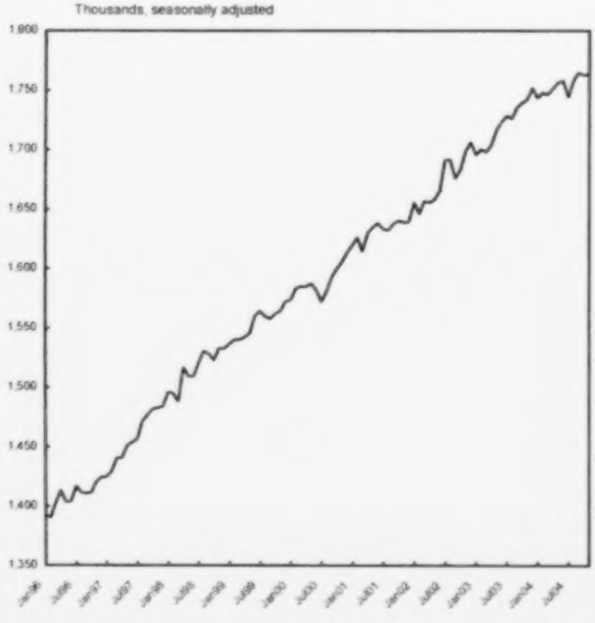
CURRENT ECONOMIC INDICATORS

LABOUR FORCE (seasonally adjusted)	SEP03	OCT03	NOV03	SEP04	OCT04	NOV04
Alberta						
a) Labour Force (000's)	1,826.4	1,831.4	1,832.1	1,853.9	1,850.2	1,847.7
Calgary	630.2	632.9	632.8	642.5	643.5	642.8
Edmonton	566.2	569.1	572.6	571.1	578.0	584.3
b) Employed (000's)	1,735.2	1,739.3	1,741.7	1,764.4	1,762.4	1,763.2
Calgary	599.3	599.6	598.0	610.7	611.9	610.3
Edmonton	538.4	541.5	546.0	543.4	549.6	555.2
c) Employment Rate (%)	69.9	69.9	69.9	69.8	69.6	69.6
Calgary	71.4	71.3	70.9	71.0	71.0	70.7
Edmonton	68.6	68.9	70.7	68.2	68.9	69.5
d) Unemployment (000's)	91.2	92.1	90.3	89.5	87.8	84.5
Calgary	30.9	33.4	34.8	31.8	31.6	32.5
Edmonton	27.9	27.7	26.6	27.8	28.4	29.1
e) Unemployment Rate (%)	5.0	5.0	4.9	4.8	4.7	4.6
Calgary	4.9	5.3	5.5	4.9	4.9	5.1
Edmonton	4.9	4.9	4.6	4.9	4.9	5.0
f) Participation Rate (%)	73.5	73.6	73.6	73.3	73.1	72.9
Calgary	75.0	75.2	75.0	74.7	74.7	74.4
Edmonton	72.1	72.4	72.7	71.7	72.5	73.2

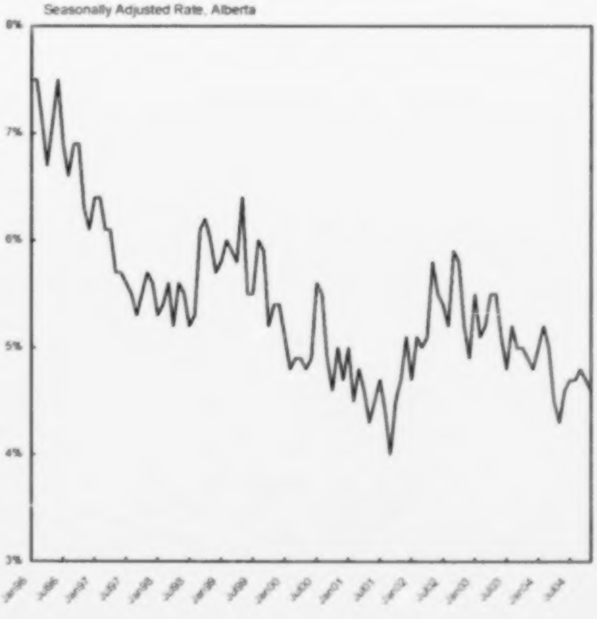
NOTE: Calgary and Edmonton estimates are 3-month moving averages.

LABOUR FORCE (unadjusted)	SEP03	OCT03	NOV03	SEP04	OCT04	NOV04
Alberta						
a) Unemployment Rate - Alberta (%)	4.4	4.6	4.6	4.3	4.5	4.3
b) Male Unemployment Rate (%)	4.3	4.7	4.8	3.6	4.1	4.0
c) Female Unemployment Rate (%)	4.5	4.5	4.4	5.1	4.9	4.8
d) Youth Unemployment Rate (%)	8.6	8.3	7.1	7.8	8.4	7.6
e) Participation Rate (%)	73.3	73.2	73.3	73.1	72.8	72.8
f) Unemployment (000's)	80.0	84.5	84.4	79.4	82.4	80.0
g) Employed (000's)	1,739.5	1,736.8	1,741.4	1,769.5	1,760.2	1,765.1
Full-time	1,426.5	1,415.1	1,411.6	1,444.0	1,429.9	1,426.8
Part-time	313.0	321.7	329.8	325.4	330.3	338.3

EMPLOYMENT

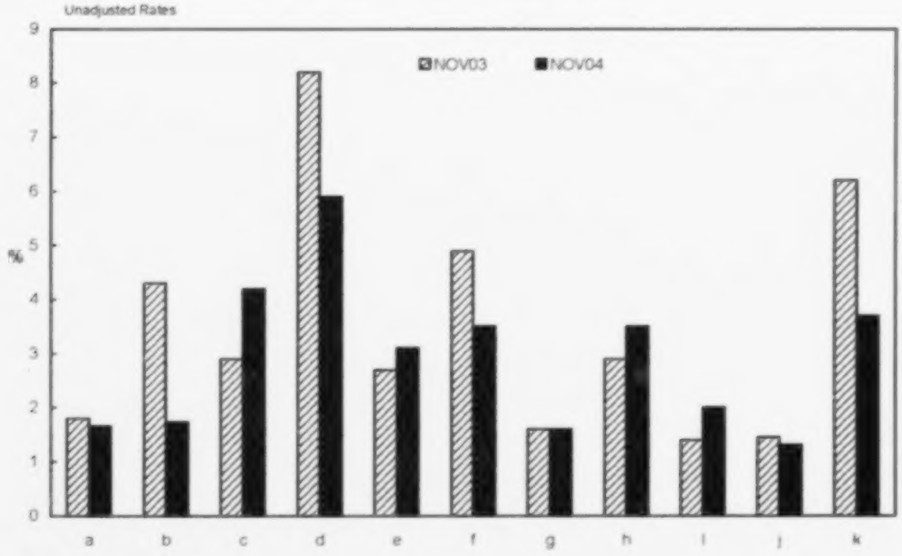


UNEMPLOYMENT RATE



INDUSTRY LABOUR FORCE (unadjusted)	SEP03	OCT03	NOV03	SEP04	OCT04	NOV04
Alberta						
a) Agriculture						
Unemployment Rate (%)	1.3	1.2	1.8	2.1	1.5	1.7
Employed (000's)	69.7	65.0	65.6	71.6	70.1	65.3
b) Mining & Oil & Gas Extraction						
Unemployment Rate (%)	5.0	3.6	4.3	2.0	1.8	1.7
Employed (000's)	102.6	107.7	103.2	114.9	107.8	113.6
c) Manufacturing						
Unemployment Rate (%)	3.9	3.0	2.9	4.1	3.8	4.2
Employed (000's)	142.7	150.5	150.2	139.5	142.9	137.9
d) Construction						
Unemployment Rate (%)	4.3	7.3	8.2	4.4	4.9	5.9
Employed (000's)	161.3	147.1	145.2	169.0	163.7	161.9
e) Retail Trade						
Unemployment Rate (%)	4.4	4.5	2.7	3.0	3.4	3.1
Employed (000's)	199.8	195.5	207.7	210.0	211.2	217.1
f) Transportation & Warehousing						
Unemployment Rate (%)	2.5	4.4	4.9	3.8	2.0	3.5
Employed (000's)	93.3	92.0	93.2	96.6	95.9	101.5
g) Finance, Insurance, Real Estate & Leasing						
Unemployment Rate (%)	1.5	1.9	1.6	3.0	2.9	1.6
Employed (000's)	89.7	93.7	93.5	91.3	90.5	92.2
h) Professional, Scientific & Technical Services						
Unemployment Rate (%)	3.0	1.7	2.9	2.9	3.5	3.5
Employed (000's)	121.3	123.6	122.9	117.2	118.8	116.2
i) Educational Services						
Unemployment Rate (%)	4.3	2.0	1.4	2.3	1.8	2.0
Employed (000's)	107.6	109.7	113.1	105.9	117.5	120.6
j) Health Care & Social Assistance						
Unemployment Rate (%)	1.0	2.2	1.5	1.9	1.0	1.3
Employed (000's)	157.3	154.8	156.4	166.9	164.1	165.1
k) Accommodation & Food Services						
Unemployment Rate (%)	4.3	5.7	6.2	4.9	3.9	3.7
Employed (000's)	118.6	121.4	123.1	129.3	124.2	124.3

INDUSTRY UNEMPLOYMENT RATES



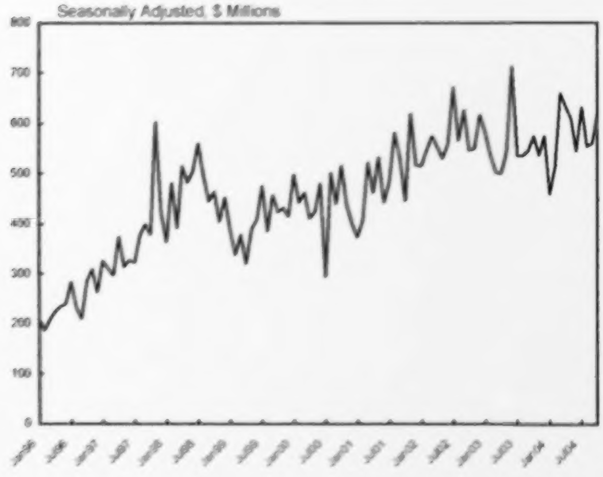
BUILDING PERMITS ($000,000)	JANUARY - OCTOBER			SEPTEMBER			OCTOBER		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Total Value - Alberta	5,766.2	5,961.0	3.4	564.2	565.3	0.2	611.9	643.3	5.1
Calgary	2,438.4	2,416.7	-0.9	197.0	212.3	7.8	238.6	234.3	-1.8
Edmonton	1,498.4	1,677.7	12.0	146.8	140.8	-4.1	161.2	189.4	17.5
Residential - Alberta	3,632.1	4,000.4	10.1	364.9	405.2	11.1	397.5	395.6	-0.5
Calgary	1,526.6	1,644.1	7.7	150.3	169.8	12.9	184.1	184.5	0.2
Edmonton	1020.9	1,180.2	15.6	89.0	102.9	15.6	104.6	93.4	-10.7
Industrial - Alberta	293.4	313.0	6.7	23.6	33.4	41.7	26.4	92.2	249.7
Calgary	84.2	52.4	-37.7	2.6	7.1	172.1	5.0	4.7	-5.1
Edmonton	48.5	89.2	83.9	3.6	10.4	186.2	3.1	40.7	1217.6
Commercial - Alberta	1,168.5	1,287.5	10.2	122.5	105.5	-13.9	139.8	145.5	4.1
Calgary	470.2	557.9	18.6	28.0	32.1	14.6	34.0	41.9	23.2
Edmonton	306.0	345.9	13.0	33.5	25.5	-24.0	47.4	51.0	7.5
Institutional/Government - Alberta	672.1	360.1	-46.4	53.2	21.2	-60.2	48.2	10.0	-79.2
Calgary	357.3	162.2	-54.6	16.0	3.3	-79.3	15.5	3.2	-79.6
Edmonton	122.9	62.3	-49.3	20.6	2.0	-90.1	6.1	4.3	-28.8

HOUSING STARTS (urban)	JANUARY - NOVEMBER			OCTOBER			NOVEMBER		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
a) Total	29,777	29,267	-1.7	2,682	3,102	15.7	2,605	3,078	18.2
- Single Detached	17,301	17,343	0.2	1,484	1,649	11.1	1,650	1,514	-8.2
- All Others*	12,476	11,924	-4.4	1,198	1,453	21.3	955	1,564	63.8
b) Calgary	12,471	12,749	2.2	869	1,315	51.3	950	1,043	9.8
c) Edmonton	11,687	10,637	-9.0	1,158	1,115	-3.7	974	1,498	53.8

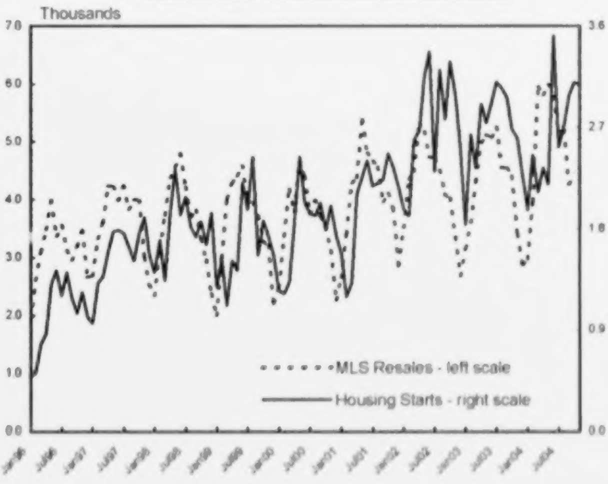
* Includes: two family, row, and apartment dwellings

MULTIPLE LISTING SERVICE (MLS) HOUSING RESALES	JANUARY - OCTOBER			SEPTEMBER			OCTOBER		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
a) Alberta - total units	45,048	50,146	11.3	4,536	4,721	4.1	4,402	4,457	1.2
- Calgary	21,337	22,977	7.7	2,071	2,131	2.9	2,021	2,135	5.6
- Edmonton	14,345	15,512	8.1	1,443	1,438	-0.3	1,384	1,263	-8.7
b) Alberta - total value ($000,000)	8,209.3	9,712.1	18.3	831.6	914.9	10.0	815.3	879.4	7.9
- Calgary	4,487.7	5,092.1	13.5	439.8	471.1	7.1	429.7	480.2	11.8
- Edmonton	2,371.3	2,785.9	17.5	242.2	260.0	7.3	237.5	226.8	-4.5

BUILDING PERMITS



HOUSING STARTS/ MLS RESALES



EMPLOYMENT INSURANCE	JANUARY - SEPTEMBER AVERAGE			AUGUST			SEPTEMBER		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
Number of Beneficiaries	34,262	29,550	-13.8	35,070	29,530	-15.8	34,840	29,540	-15.2

*Seasonally Adjusted

WAGES AND SALARIES ($000,000)	JANUARY - JUNE			MAY			JUNE		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
Total	32,492	34,549	6.3	5,399	5,797	7.4	5,436	5,850	7.6

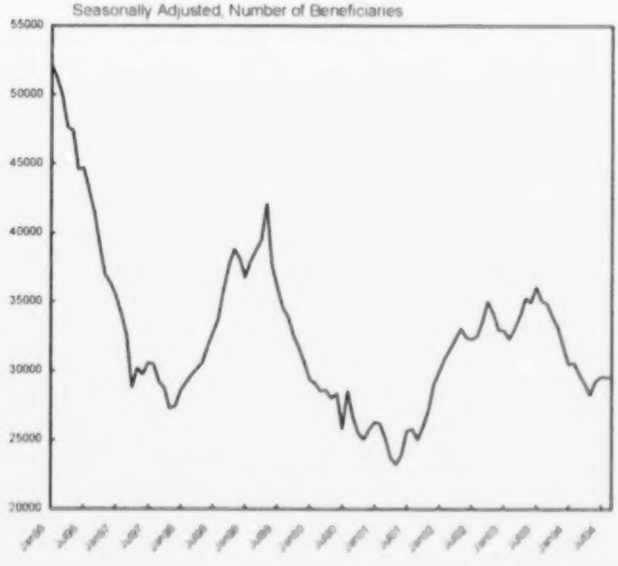
AVERAGE WEEKLY EARNINGS ALL EMPLOYEES	JANUARY - SEPTEMBER			AUGUST			SEPTEMBER		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
$/week, incl. overtime	$705.20	$727.81	3.2	$706.77	$732.42	3.6	$716.22	$733.51	2.4

INTERNATIONAL TRAVELERS, NON-RESIDENTS ENTERING ALBERTA	JANUARY - SEPTEMBER			AUGUST			SEPTEMBER		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
Total (includes same-day)	763,842	832,301	9.0	130,837	149,176	15.2	81,357	108,170	33.0
Total (excludes same-day)	672,928	746,866	11.0	115,427	132,629	18.3	71,269	96,435	35.3
- U.S.A. (excludes same-day)	489,395	520,867	6.4	89,319	95,107	11.4	49,787	64,529	29.6
- United Kingdom	85,027	95,843	12.7	9,923	11,353	52.8	8,246	10,142	23.0
- Japan	7,913	26,279	232.1	1,727	6,060	8.6	3,062	7,878	157.3
- Germany	24,010	24,738	3.0	4,014	4,291	332.8	4,057	4,432	9.2
- Netherlands	11,984	13,373	11.6	1,630	2,353	19.2	1,223	1,764	44.2
- Switzerland	6,569	8,288	26.2	1,443	2,774	31.1	418	511	22.2
- Australia	6,101	7,641	25.2	832	1,479	16.0	583	1,086	86.3
- Mexico	4,418	4,382	-0.8	700	923	13.6	316	306	-3.2

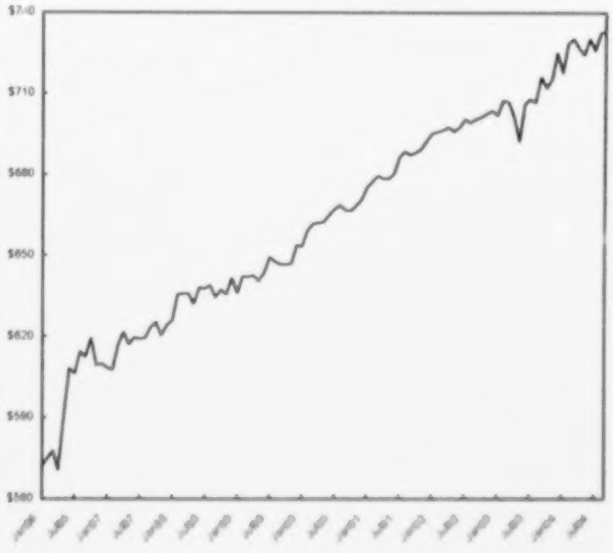
Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

EMPLOYMENT INSURANCE

Seasonally Adjusted, Number of Beneficiaries



AVERAGE WEEKLY EARNINGS



	JANUARY - SEPTEMBER			AUGUST			SEPTEMBER		
RETAIL TRADE ($000,000)	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
Total All Stores, seasonally adjusted	29,431	32,473	10.3	3,378	3,657	8.2	3,296	3,721	12.9
- Motor & Recreational Vehicles	7,795	9,020	15.7	865	1,003	16.0	846	1,055	24.7
- Gasoline Service Stations	2,744	2,992	9.0	345	373	8.1	316	355	12.4
- Furniture, Furnishings, Electronics	2,184	2,359	8.0	272	283	4.2	279	293	5.0
- Building and Outdoor Home Supplies	1,709	1,970	15.3	229	251	9.7	229	260	13.4
- Food and Beverage	6,738	7,176	6.5	820	789	-3.8	720	805	11.8
- Pharmacies and Personal Care	1,391	1,546	11.2	150	173	15.0	154	170	10.4
- Clothing and Accessories	1,621	1,601	-1.2	214	205	-4.0	189	200	5.9
- General Merchandise	3,174	3,461	9.1	394	417	5.9	359	398	10.8
- Miscellaneous Retailers	1,401	1,738	24.1	178	198	11.4	175	200	14.7

NOTE: The Total All Stores series is seasonally adjusted, the sales by store type series are not seasonally adjusted.

NOTE: Statistics Canada has revised its retail data from a Trade Group to a NAICS basis.

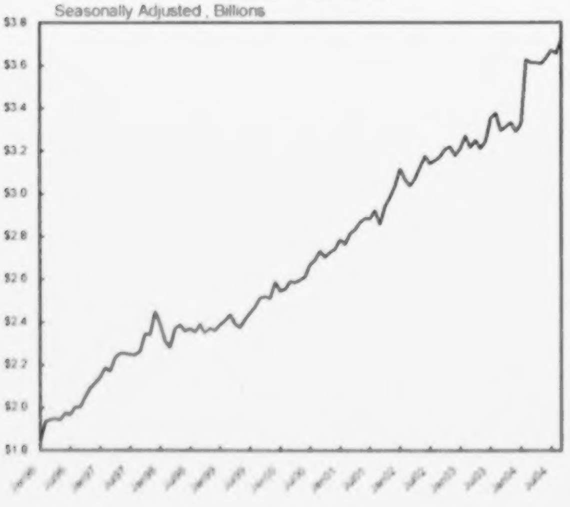
	JANUARY - AUGUST			JULY			AUGUST		
RESTAURANT, CATERER AND TAVERN RECEIPTS ($000,000)	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
Total	2,638	2,805	6.3	348	372	7.1	350	357	2.2

	JANUARY - SEPTEMBER			AUGUST			SEPTEMBER		
WHOLESALE TRADE ($000,000)	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
All Merchants, not seas. adjusted	30,549	34,370	12.5	3,294	3,940	19.6	3,517	3,935	11.9

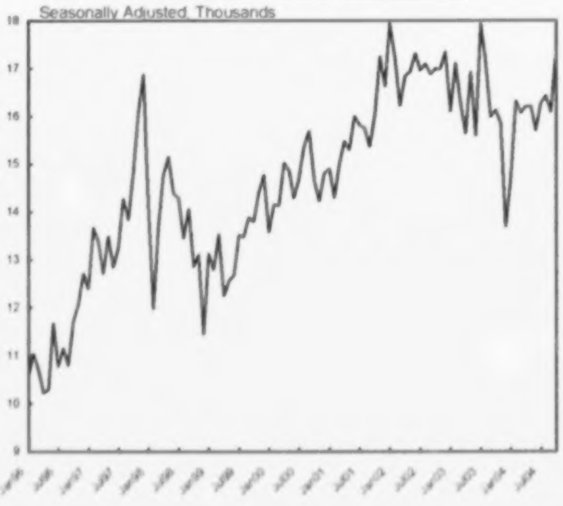
	JANUARY - OCTOBER			SEPTEMBER			OCTOBER		
NEW MOTOR VEHICLE SALES	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
Total Number Sold	164,004	161,997	-1.2	16,555	16,606	0.3	15,574	16,677	7.1
- Passenger Vehicles	62,047	61,091	-1.5	6,117	5,771	-5.7	5,720	6,056	5.9
- Commercial Vehicles	101,957	100,906	-1.0	10,438	10,835	3.8	9,854	10,621	7.8

NOTE: Commercial vehicles include minivans, sport-utility vehicles, light and heavy trucks, vans, coaches and buses. Passenger vehicles also include taxis and rental cars.

RETAIL TRADE



NEW MOTOR VEHICLE SALES



ENERGY PRODUCTION AND DELIVERIES	JANUARY - SEPTEMBER 2003	JANUARY - SEPTEMBER 2004	JANUARY - SEPTEMBER Per cent Change	AUGUST 2003	AUGUST 2004	AUGUST Per cent Change	SEPTEMBER 2003	SEPTEMBER 2004	SEPTEMBER Per cent Change
Alberta									
a) Natural Gas									
- Production (million m^3)	123,972	124,542	0.5	13,660	13,759	0.7	13,044	13,088	0.3
- Deliveries (million m^3)	90,820	89,847	-1.1	9,697	9,515	-1.9	10,425	9,453	-9.3
b) Crude Oil and Equivalents*									
- Production ('000 m^3)	68,686	72,646	5.8	8,119	8,300	2.2	7,589	8,038	5.9
- Deliveries ('000 m^3)	70,076	75,979	8.4	8,626	8,801	2.0	8,047	8,375	4.1

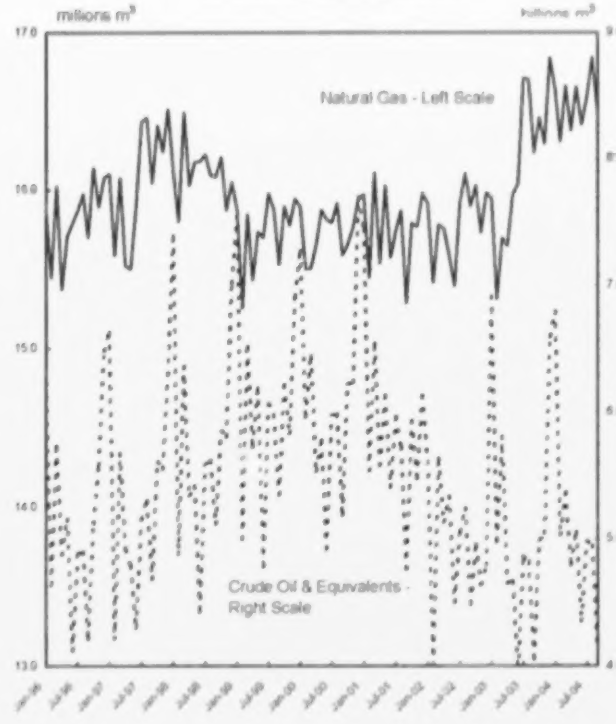
*Includes Conventional Light/Medium and Heavy, Bitumen, Synthetic, Condensate and Pentanes Plus

RIG ACTIVITY	JANUARY - NOVEMBER AVERAGE 2003	JANUARY - NOVEMBER AVERAGE 2004	JANUARY - NOVEMBER AVERAGE Per cent Change	OCTOBER 2003	OCTOBER 2004	OCTOBER Per cent Change	NOVEMBER 2003	NOVEMBER 2004	NOVEMBER Per cent Change
Alberta									
a) Drilling	308	321	4.3	331	370	11.9	342	437	27.9
b) Available	502	536	6.7	516	564	9.4	507	569	12.1

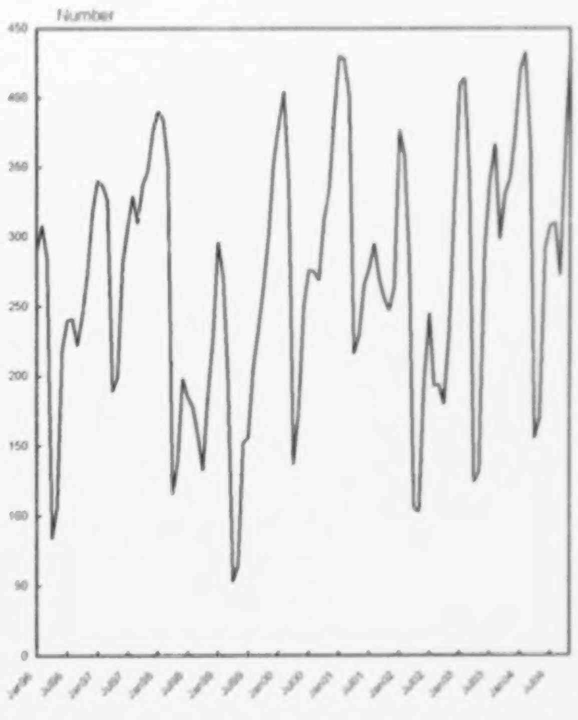
ENERGY PRICES	ANNUAL AVERAGES 2002	ANNUAL AVERAGES 2003	2003 SEP	2003 OCT	2003 NOV	2004 SEP	2004 OCT	2004 NOV	Annual % Change
West Texas Intermediate Crude Oil Price (US$/Barrel)	26.09	31.04	28.31	28.87	31.06	45.85	53.09	48.58	56.4
Natural Gas Reference Price (C$/GJ)	3.68	5.81	5.19	4.92	4.60	5.21	N/A	N/A	0.4

Note: **Annual % Change** is a comparison of the latest month for which data are available with the same month of the previous year

ENERGY PRODUCTION



RIGS DRILLING



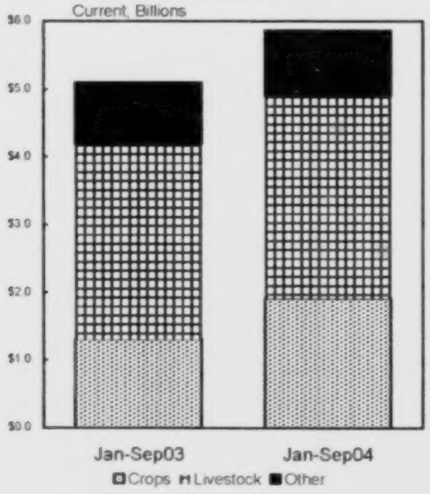
MANUFACTURING (Value of shipments of goods of own manufacture $000,000)	JANUARY - SEPTEMBER			AUGUST			SEPTEMBER		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
a) Total	34,119.0	38,889.3	14.0	3,829.5	4,664.2	21.8	3,869.7	4,647.9	20.1
b) Food	5,895.5	6,893.6	16.9	655.5	797.6	21.7	628.2	764.1	21.6
c) Beverage	615.5	669.7	8.8	78.7	83.5	6.1	67.2	73.5	9.4
d) Plastics & Rubber Products	628.0	670.0	6.7	76.0	84.2	10.9	79.7	85.4	7.2
e) Primary Metal	1,319.3	1,505.8	14.1	135.9	179.5	32.1	136.9	194.8	42.4
f) Metal Fabricating	2,486.5	2,861.5	15.1	282.1	358.6	27.1	309.3	356.0	15.1
g) Printing & Publishing	488.8	476.0	-2.6	51.8	50.5	-2.5	58.2	52.0	-10.7
h) Non-Metallic Mineral Products	1,180.3	1,229.4	4.2	158.2	168.0	6.2	163.1	187.0	14.6
i) Petroleum/Coal Products	6,332.0	7,092.3	12.0	749.1	923.2	23.2	690.3	921.3	33.5
j) Chemicals & Chemical Products	6,215.7	7,096.4	14.2	627.5	857.1	36.6	607.5	813.1	33.8
k) Wood	2,098.6	2,901.0	38.2	270.4	345.7	27.8	293.0	326.7	11.5
l) Furniture and Fixtures	639.3	630.8	-1.3	68.9	73.6	6.9	72.5	72.9	0.6
m) Paper & Allied	1,354.6	1,346.7	-0.6	161.2	166.7	3.4	136.7	143.6	5.1
n) Computers & Electronics	1,081.1	1,117.0	3.3	101.7	86.5	-15.0	171.5	119.1	-30.6
o) Transportation Equipment	593.8	554.2	-6.7	62.6	56.8	-9.2	64.0	56.7	-11.4
p) Machinery	2,373.6	2,941.8	23.9	252.4	332.6	31.8	288.2	372.5	29.3
q) Other Manufacturing	816.6	903.1	10.6	97.5	100.0	2.6	103.3	109.2	5.7

NOTE: **Other Manufacturing** is derived residually, by deducting the sum of the above industries from the total for all manufacturing

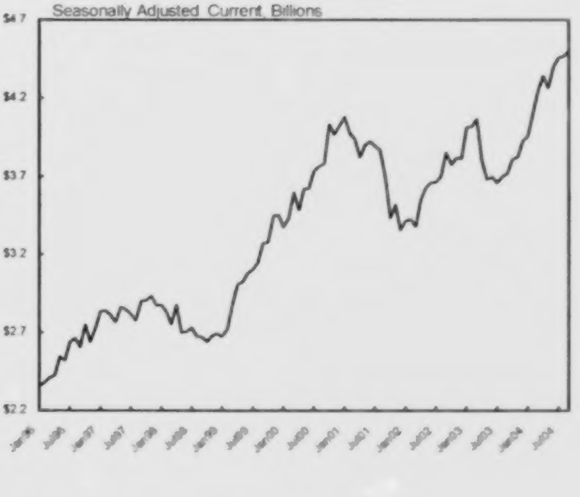
AGRICULTURE Farm Cash Receipts ($000,000)	JANUARY - SEPTEMBER			APRIL - JUNE			JULY - SEPTEMBER		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
a) Total From Operations	5,100.0	5,859.0	14.9	1,436.8	1,758.8	22.4	1,400.1	1,819.8	30.0
b) Crops	1,312.2	1,918.0	46.2	347.4	631.7	81.8	424.7	520.2	22.5
- Wheat, other than Durum	337.2	556.1	64.9	104.2	247.4	137.4	111.2	125.1	12.5
- Durum Wheat	118.6	104.1	-12.2	49.4	45.6	-7.7	39.2	33.2	-15.3
- Barley	89.2	127.5	42.9	28.0	61.1	118.2	34.5	33.7	-2.3
- Canola	319.8	576.9	80.4	69.5	150.3	116.3	138.4	199.6	44.2
c) Livestock	2,873.9	2,976.3	3.6	966.1	897.6	-7.1	709.9	985.1	38.8
- Cattle and Calves	1,937.5	1,945.6	0.4	664.7	650.5	-2.1	387.6	608.7	57.0
- Hogs	352.6	444.5	26.1	121.2	160.3	32.3	117.4	160.3	36.5
- Dairy Products	382.9	387.3	1.1	98.2	95.1	-3.2	93.5	95.3	1.9
- Poultry	188.6	200.7	6.4	47.0	50.1	6.6	50.3	54.0	7.4

NOTE: **Wheat, Durum Wheat** and **Barley** receipts include Canadian Wheat Board payments

FARM CASH RECEIPTS



MANUFACTURING

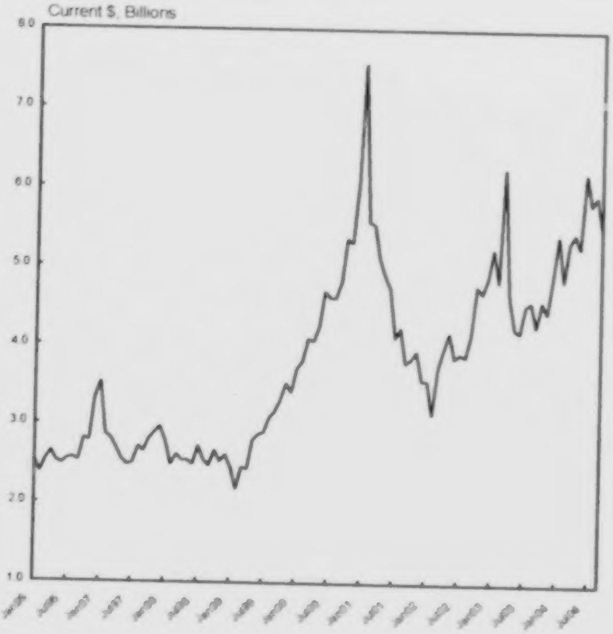


EXPORTS By Commodity Groups ($000,000)	JANUARY - SEPTEMBER			AUGUST			SEPTEMBER		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
a) Total	42,724.7	49,718.7	16.4	4,571.1	5,923.8	29.6	4,257.3	5,503.0	29.3
b) Agricultural Products	2,577.5	3,427.5	33.0	183.4	379.7	107.0	290.3	320.7	10.5
c) Energy Products	30,629.2	34,701.3	13.3	3,184.0	4,204.6	32.1	2,764.0	3,912.6	41.6
d) Forestry Products	1,860.1	2,557.4	37.5	239.0	308.4	29.0	240.0	271.2	13.0
e) Industrial Goods	3,979.1	5,245.2	31.8	558.9	622.1	11.3	506.3	599.5	18.4
f) Machinery and Equipment	2,716.1	2,894.5	6.6	307.3	310.2	0.9	352.8	301.9	-14.4
g) Automotive Products	337.7	301.4	-10.7	33.2	35.1	5.7	40.3	34.4	-14.6
h) Consumer Goods	130.7	128.3	-1.8	14.9	11.9	-20.1	15.6	12.2	-21.8
i) Special Transactions	494.2	463.1	-6.3	50.4	51.8	2.8	48.1	50.5	5.0

NOTE: Estimates in the "Commodities" table come from published sources; previous month estimates are not current and may not match estimates in the "Countries" table

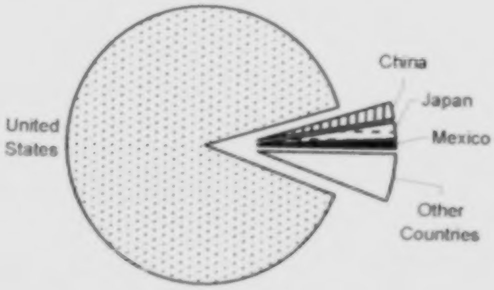
EXPORTS Top 10 Countries ($000,000)	JANUARY - SEPTEMBER			AUGUST			SEPTEMBER		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
a) Total	42,724.7	49,718.7	16.4	4,571.1	5,917.4	29.5	4,257.3	5,503.0	29.3
b) United States	38,792.8	44,565.0	14.9	4,122.5	5,332.9	29.4	3,796.2	4,978.5	31.1
c) China	513.5	964.0	87.7	44.3	107.2	141.9	54.0	92.9	71.9
d) Japan	740.6	947.4	27.9	81.3	99.9	22.9	81.9	91.3	11.4
e) Mexico	237.8	462.2	94.4	22.9	41.3	80.1	26.5	45.8	72.8
f) Korea, South	228.4	238.2	4.3	25.6	30.0	17.0	18.0	25.4	41.3
g) Netherlands	90.7	183.2	102.1	14.7	38.5	161.1	3.9	16.0	314.5
h) United Kingdom	132.5	156.2	17.9	18.9	21.3	12.7	13.1	15.8	19.8
i) Belgium	131.4	139.0	5.7	22.1	17.8	-19.6	16.5	15.3	-7.0
j) Taiwan	217.5	136.4	-37.3	17.7	11.9	-32.5	37.3	10.0	-73.1
k) Italy	115.8	113.4	-2.1	16.5	19.9	20.5	20.2	13.9	-31.3
l) Other Countries	1,523.7	1,813.8	19.0	184.4	196.6	6.6	189.7	198.0	4.4

EXPORTS



Alberta Exports by Country

January - September 2004

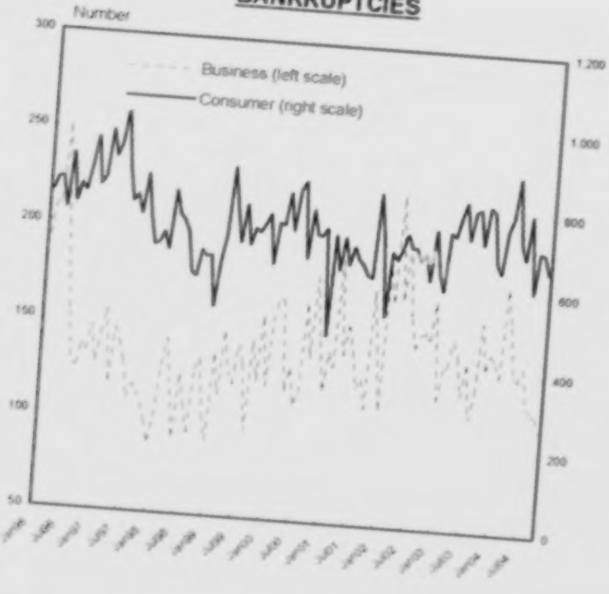


International & Interprovincial MIGRATION Alberta	JANUARY - JUNE 2003	JANUARY - JUNE 2004	JANUARY - JUNE Per cent Change	JANUARY - MARCH 2003	JANUARY - MARCH 2004	JANUARY - MARCH Per cent Change	APRIL - JUNE 2003	APRIL - JUNE 2004	APRIL - JUNE Per cent Change
a) International									
- Immigration	7,399	8,631	16.7	3,102	4,069	31.2	4,297	4,562	6.2
- Emigration	1,658	1,659	0.1	713	710	-0.4	945	949	0.4
- Net non-permanent residents	992	583	-41.2	657	387	-41.1	335	196	-41.5
- Temporarily abroad	1,252	1,251	-0.1	589	588	-0.2	663	663	0.0
- Returning Canadians	1,226	1,225	-0.1	403	402	-0.2	823	823	0.0
- Net international migration	6,707	7,529	12.3	2,860	3,560	24.5	3,847	3,969	3.2
b) Interprovincial									
- In-migration	30,216	37,006	22.5	14,036	16,834	19.9	16,180	20,172	24.7
- Out-migration	24,652	31,027	25.9	11,453	13,306	16.2	13,199	17,721	34.3
- Net interprovincial migration	5,564	5,979	7.5	2,583	3,528	36.6	2,981	2,451	-17.8

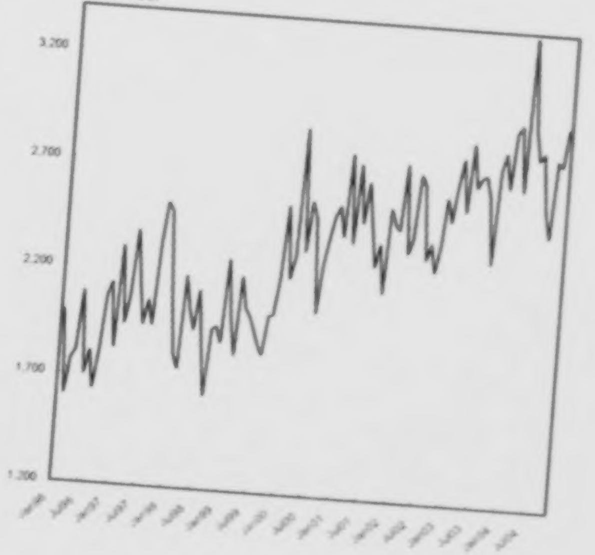
BANKRUPTCIES Alberta	JANUARY - OCTOBER 2003	JANUARY - OCTOBER 2004	JANUARY - OCTOBER Per cent Change	SEPTEMBER 2003	SEPTEMBER 2004	SEPTEMBER Per cent Change	OCTOBER 2003	OCTOBER 2004	OCTOBER Per cent Change
a) Business									
- Number	1,354	1,326	-2.1	161	113	-29.8	136	105	-22.8
- Value ($'000)	264,943	271,601	2.5	31,252	34,783	11.3	27,624	15,478	-44.0
b) Consumer (number)	7,818	7,386	-5.5	820	710	-13.4	809	664	-17.9

NEW BUSINESS INCORPORATIONS Alberta	JANUARY - NOVEMBER 2003	JANUARY - NOVEMBER 2004	JANUARY - NOVEMBER Per cent Change	OCTOBER 2003	OCTOBER 2004	OCTOBER Per cent Change	NOVEMBER 2003	NOVEMBER 2004	NOVEMBER Per cent Change
Total Business Incorporations	29,630	31,297	5.6	2,842	2,801	-1.4	2,686	2,870	6.9
- Alberta Corporations	27,910	29,399	5.3	2,682	2,644	-1.4	2,536	2,808	10.7
- Non-Alberta Corporations	1,720	1,898	10.3	160	157	-1.9	150	162	8.0

BANKRUPTCIES



INCORPORATIONS



CONSUMER PRICE INDEX (1992=100)	ANNUAL RATES 2001	ANNUAL RATES 2002	ANNUAL RATES 2003	2003 OCT	2004 JUL	2004 AUG	2004 SEP	2004 OCT	% Change OCT'03 - OCT'04
a) Alberta									
- All Items	120.1	124.2	129.7	129.6	132.1	131.9	132.0	131.6	1.5
- Food	116.9	120.4	122.1	121.3	124.3	124.1	124.4	124.1	2.3
- Shelter	121.5	122.3	132.2	132.0	135.2	136.0	135.7	135.1	2.3
- Energy	147.8	144.6	172.4	162.8	184.4	186.4	183.4	183.3	12.6
- All Items, excl. Food and Energy	118.0	123.0	127.2	128.0	129.0	128.6	128.9	128.5	0.4
b) Edmonton	118.4	121.9	128.4	128.1	130.4	130.2	130.4	129.8	1.3
c) Calgary	121.3	125.8	130.2	130.2	133.1	132.8	132.8	132.6	1.8

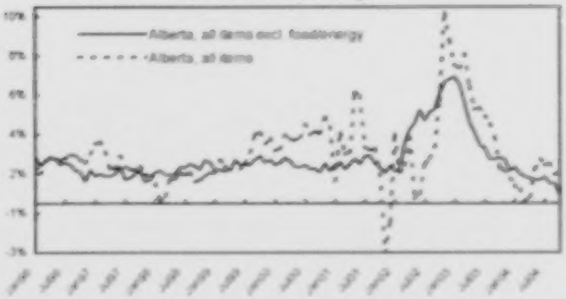
CONSUMER PRICE INDEX (2000=100) Selected Countries	ANNUAL RATES 2001	ANNUAL RATES 2002	ANNUAL RATES 2003	2003 AUG	2003 SEP	2004 JUL	2004 AUG	2004 SEP	Annual % Change
a) Canada	102.6	104.9	107.8	107.9	108.1	110.1	109.9	N/A	1.9
b) United States	102.8	104.4	106.8	107.2	107.5	110.0	109.9	110.0	2.3
c) Germany	102.0	103.4	104.5	104.6	104.5	106.5	106.7	106.4	1.8
d) United Kingdom	101.8	103.5	106.5	106.7	107.2	109.7	110.1	110.5	3.1
e) France	101.7	103.6	105.8	105.8	106.2	108	108.3	108.5	2.2
f) Japan	99.3	98.3	98.1	98.2	98.3	97.9	98.0	N/A	-0.2

EXCHANGE RATES (in $Cdn)	ANNUAL RATES 2001	ANNUAL RATES 2002	ANNUAL RATES 2003	2003 NOV	2004 AUG	2004 SEP	2004 OCT	2004 NOV	% Change NOV'03 - NOV'04
a) United States	1.5489	1.5706	1.4010	1.3126	1.3118	1.2878	1.2469	1.1961	9.7
b) Japan	0.0128	0.0126	0.0121	0.0120	0.0119	0.0117	0.0115	0.0114	5.2
c) European Monetary Union (EURO)	1.3868	1.4838	1.5823	1.5383	1.6003	1.5744	1.5594	1.5556	-1.1
d) United Kingdom	2.2298	2.3587	2.2877	2.2197	2.3875	2.3102	2.2538	2.2268	-0.3

INTEREST RATES (Prime Rates)	ANNUAL RATES 2001	ANNUAL RATES 2002	ANNUAL RATES 2003	2003 NOV	2004 AUG	2004 SEP	2004 OCT	2004 NOV	% Change NOV'03 - NOV'04
a) Canada	5.80	4.20	4.70	4.50	3.75	4.00	4.25	4.25	-0.25
b) United States	6.80	4.70	4.10	4.00	4.50	4.75	4.75	5.00	1.00

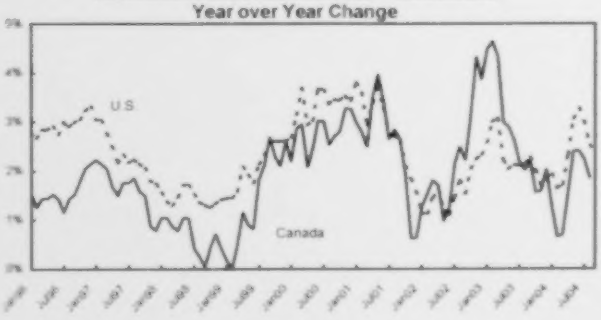
CONSUMER PRICE INDEX, ALBERTA

Year over Year Change

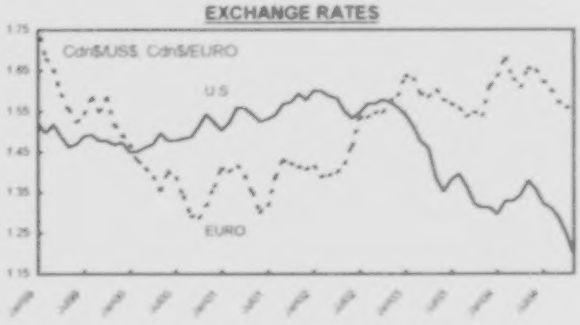


CONSUMER PRICE INDEX, US AND CANADA

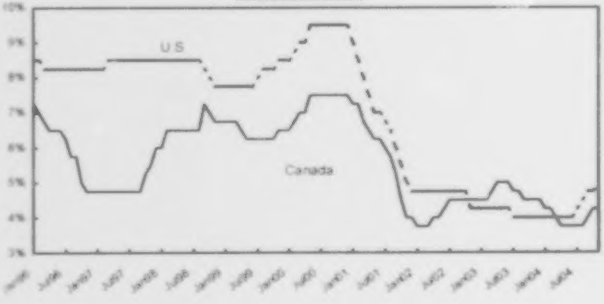
Year over Year Change



EXCHANGE RATES



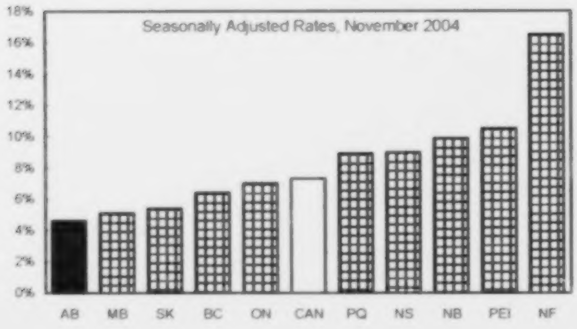
PRIME RATES



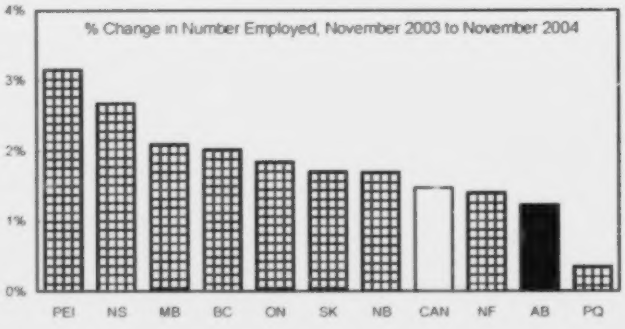
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NFLD.	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	CAN.
POPULATION ('000s)											
a) JULY 1, 2003	518	137	936	751	7,492	12,257	1,162	994	3,159	4,152	31,660
b) JULY 1, 2004	517	138	937	751	7,543	12,393	1,170	995	3,202	4,196	31,946
c) Percent Change	-0.3	0.4	0.1	0.1	0.7	1.1	0.8	0.1	1.4	1.1	0.9
UNEMPLOYMENT RATE (seasonally adjusted)											
a) NOVEMBER 2003	17.5	11.0	10.0	10.2	9.1	6.8	5.3	5.6	4.9	7.5	7.5
b) NOVEMBER 2004	16.5	10.5	9.0	9.9	8.9	7.0	5.1	5.4	4.6	6.4	7.3
EMPLOYED (seasonally adjusted '000s)											
a) NOVEMBER 2003	213.6	69.6	436.3	348.3	3,709.4	6,256.1	568.0	486.3	1,741.7	2,051.5	15,880.8
b) NOVEMBER 2004	216.6	71.8	448.0	354.2	3,722.5	6,371.7	579.9	494.6	1,763.2	2,092.9	16,115.3
c) Percent Change	1.4	3.2	2.7	1.7	0.4	1.8	2.1	1.7	1.2	2.0	1.5
BUILDING PERMITS ($000,000)											
a) JANUARY - OCTOBER 2003	360	158	878	622	8,507	19,739	956	670	5,766	5,467	43,325
b) JANUARY - OCTOBER 2004	440	177	974	708	9,716	19,948	1,011	675	5,961	6,709	46,506
c) Percent Change	22.3	12.0	10.9	13.8	14.2	1.1	5.8	0.7	3.4	22.7	7.3
URBAN HOUSING STARTS (Number)											
a) JANUARY - NOVEMBER 2003	1,737	517	3,054	2,740	36,438	75,276	2,540	2,505	29,777	22,915	177,499
b) JANUARY - NOVEMBER 2004	1,907	572	2,878	2,360	42,471	74,204	2,759	2,961	29,267	28,646	188,022
c) Percent Change	9.8	10.6	-5.8	-13.9	16.6	-1.4	8.6	18.2	-1.7	25.0	5.9
TOTAL WAGES AND SALARIES (seasonally adjusted $000,000)											
a) JANUARY - JUNE 2003	3,017	845	6,496	5,050	57,368	113,364	8,330	6,657	32,492	32,450	267,496
b) JANUARY - JUNE 2004	3,128	888	6,684	5,148	59,085	116,685	8,595	6,968	34,549	33,718	276,924
c) Percent Change	3.7	5.1	2.9	2.0	3.0	2.9	3.2	4.7	6.3	3.9	3.5

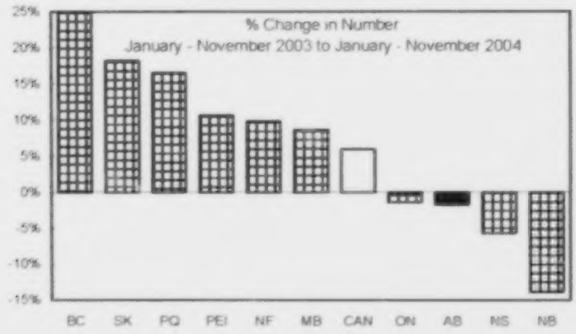
UNEMPLOYMENT RATES



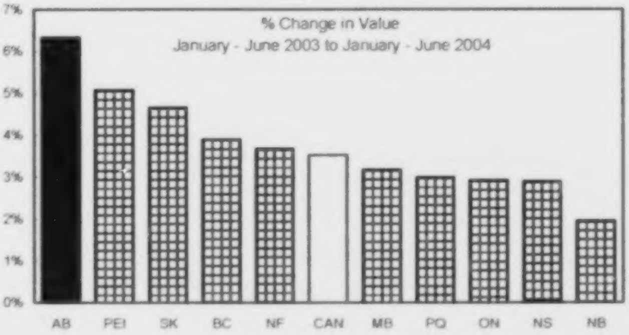
EMPLOYMENT



HOUSING STARTS



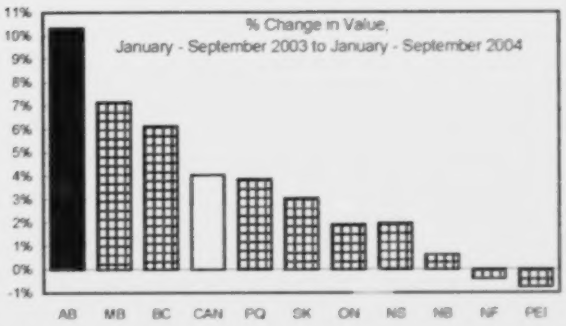
WAGES AND SALARIES



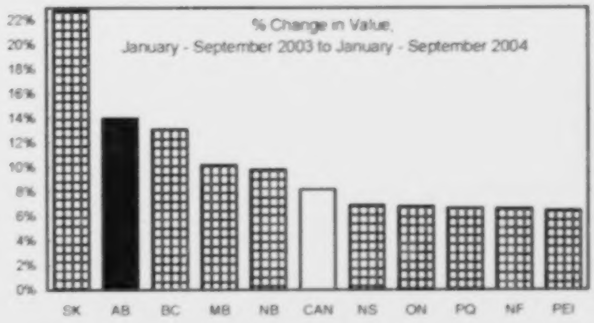
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NFLD.	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	CAN.
RETAIL TRADE (seasonally adjusted $000,000)											
a) JANUARY - SEPTEMBER 2003	4,252	1,039	7,488	5,874	56,265	93,936	8,155	7,412	29,431	32,934	247,681
b) JANUARY - SEPTEMBER 2004	4,235	1,031	7,635	5,911	58,439	95,746	8,740	7,637	32,473	34,956	257,681
c) Percent Change	-0.4	-0.7	2.0	0.6	3.9	1.9	7.2	3.0	10.3	6.1	4.0
MANUFACTURING (value of shipments of goods of own manufacture, $000,000)											
a) JANUARY - SEPTEMBER 2003	2,157	1,008	6,366	9,693	95,792	217,514	8,486	5,937	34,119	28,152	409,282
b) JANUARY - SEPTEMBER 2004	2,300	1,073	6,805	10,641	102,179	232,252	9,348	7,287	38,889	31,841	442,676
c) Percent Change	6.6	6.5	6.9	9.8	6.7	6.8	10.2	22.7	14.0	13.1	8.2
AGRICULTURE (Farm Cash Receipts from farming operations $000,000)											
a) JANUARY - SEPTEMBER 2003	59	273	299	296	4,372	6,049	2,568	3,877	5,100	1,652	24,546
b) JANUARY - SEPTEMBER 2004	62	253	327	305	4,575	6,296	2,709	4,179	5,859	1,560	26,126
c) Percent Change	4.9	-7.4	9.4	2.8	4.6	4.1	5.5	7.8	14.9	-5.5	6.4
EXPORTS ($000,000)											
a) JANUARY - SEPTEMBER 2003	3,717	474	4,126	6,496	46,174	125,799	6,761	7,449	42,725	21,764	266,434
b) JANUARY - SEPTEMBER 2004	3,578	479	4,311	7,066	48,644	135,200	7,395	8,996	49,719	24,140	290,663
c) Percent Change	-3.8	1.1	4.5	8.8	5.3	7.5	9.4	20.8	16.4	10.9	9.1
CONSUMER PRICE INDEX (1992=100)											
a) OCTOBER 2003	120.3	122.0	123.5	122.2	118.3	123.6	125.1	126.6	129.6	120.6	122.4
b) OCTOBER 2004	124.2	125.5	127.2	125.1	121.7	126.2	128.7	130.5	131.6	123.5	125.2
c) Percent Change	3.2	2.9	3.0	2.4	2.9	2.1	2.9	3.1	1.5	2.4	2.3

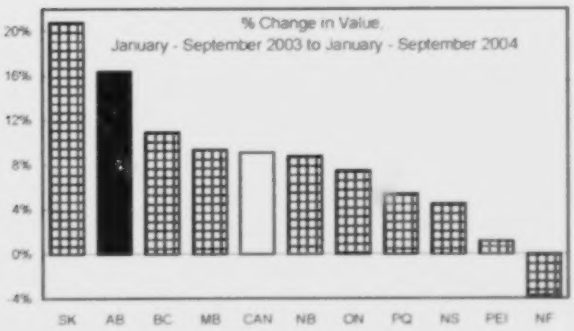
RETAIL TRADE



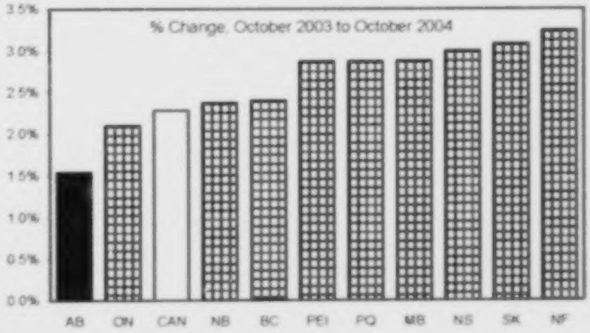
MANUFACTURING



EXPORTS

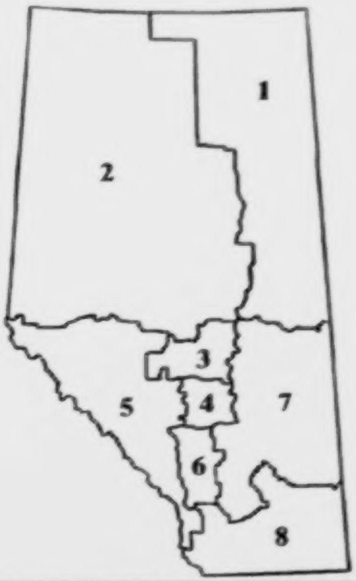


CONSUMER PRICE INDEX

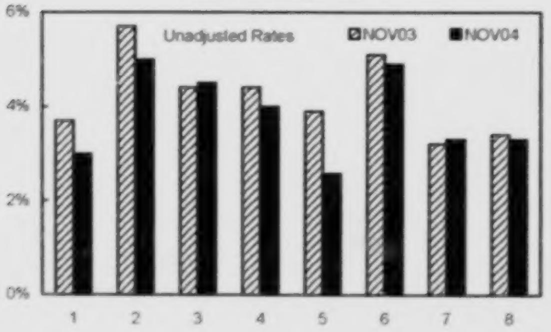


REGIONAL ECONOMIC INDICATORS

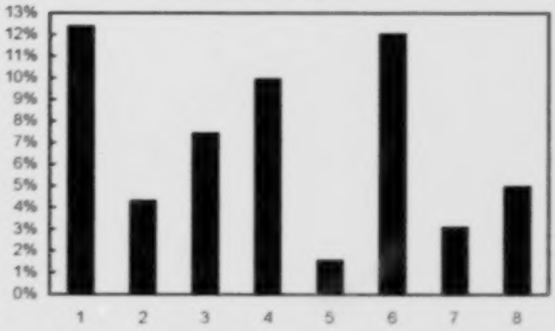
LABOUR FORCE, ALBERTA REGIONS (unadjusted, 3-month moving average)	NOV03	NOV04
Labour Force (000s)		
1) Wood Buffalo - Cold Lake	62.6	59.9
2) Athabasca - Grande Prairie	123.5	123.1
3) Edmonton Region	588.8	600.7
4) Red Deer Region	92.6	90.0
5) Banff - Jasper - Rocky Mountain House	46.2	46.5
6) Calgary Region	670.9	680.4
7) Camrose - Drumheller	103.9	104.6
8) Lethbridge - Medicine Hat	133.7	140.3
Employed (000s)		
1) Wood Buffalo - Cold Lake	60.3	58.1
2) Athabasca - Grande Prairie	116.4	117.0
3) Edmonton Region	563.0	573.8
4) Red Deer Region	88.5	86.4
5) Banff - Jasper - Rocky Mountain House	44.4	45.3
6) Calgary Region	636.8	647.4
7) Camrose - Drumheller	100.7	101.3
8) Lethbridge - Medicine Hat	129.1	135.6
Unemployment Rate		
1) Wood Buffalo - Cold Lake	3.7%	3.0%
2) Athabasca - Grande Prairie	5.7%	5.0%
3) Edmonton Region	4.4%	4.5%
4) Red Deer Region	4.4%	4.0%
5) Banff - Jasper - Rocky Mountain House	3.9%	2.6%
6) Calgary Region	5.1%	4.9%
7) Camrose - Drumheller	3.2%	3.3%
8) Lethbridge - Medicine Hat	3.4%	3.3%
Participation Rate		
1) Wood Buffalo - Cold Lake	79.8%	74.7%
2) Athabasca - Grande Prairie	72.1%	71.2%
3) Edmonton Region	72.6%	73.0%
4) Red Deer Region	74.3%	70.6%
5) Banff - Jasper - Rocky Mountain House	71.5%	71.9%
6) Calgary Region	74.7%	73.9%
7) Camrose - Drumheller	71.9%	71.7%
8) Lethbridge - Medicine Hat	68.7%	71.0%



Population (July/2004)	
1) Wood Buffalo - Cold Lake	116,321
2) Athabasca - Grande Prairie	235,483
3) Edmonton Region	1,043,866
4) Red Deer Region	166,048
5) Banff - Jasper	83,126
6) Calgary Region	1,115,764
7) Camrose - Drumheller	189,775
8) Lethbridge - Medicine Hat	251,512
5-year Population Growth (1999-2004)	
1) Wood Buffalo - Cold Lake	12.4%
2) Athabasca - Grande Prairie	4.3%
3) Edmonton Region	7.4%
4) Red Deer Region	9.9%
5) Banff - Jasper	1.5%
6) Calgary Region	12.0%
7) Camrose - Drumheller	3.1%
8) Lethbridge - Medicine Hat	5.0%

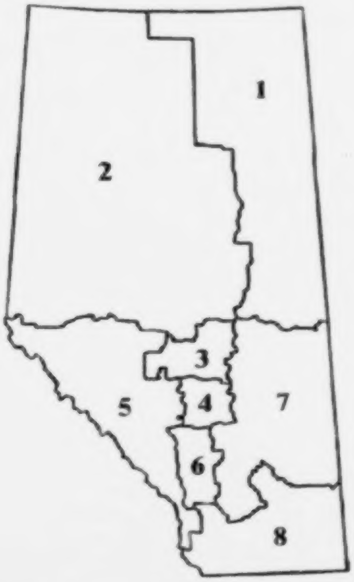


Unemployment Rate, Alberta Regions



5-Year Population Growth Rate, Alberta Regions

REGIONAL ECONOMIC INDICATORS



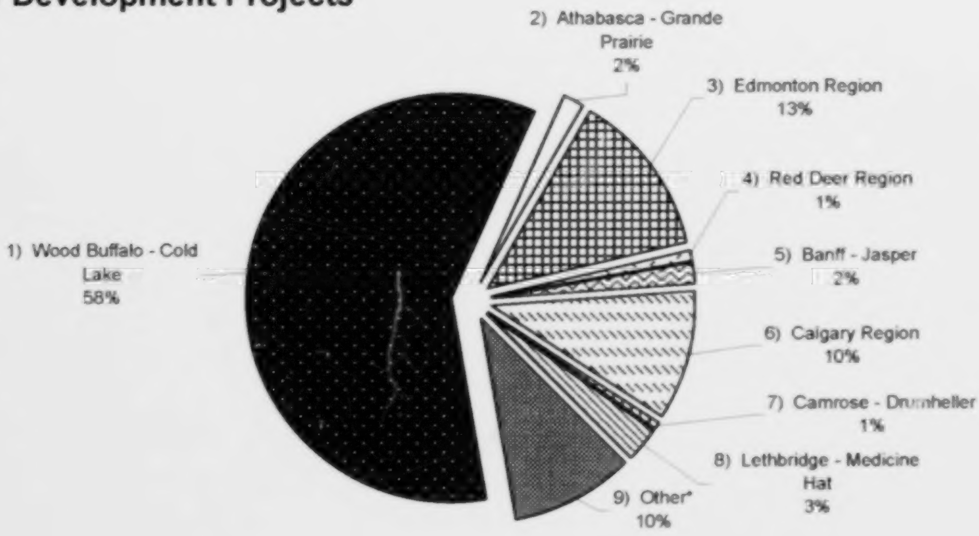
The Inventory of Major Development Projects takes into account projects valued at $2 million or greater that are planned, underway, or have been recently completed. Project data is obtained from public and private sources, and is believed to be correct.

Major Economic Development Projects	AUGUST 2004
	Investment ($ 000,000)
1) Wood Buffalo - Cold Lake	54,711.4
2) Athabasca - Grande Prairie	1,554.4
3) Edmonton Region	12,150.7
4) Red Deer Region	617.0
5) Banff - Jasper	1,575.6
6) Calgary Region	9,453.0
7) Camrose - Drumheller	666.8
8) Lethbridge - Medicine Hat	2,436.0
9) Other*	8,950.9
Total	92,115.8

**Projects that cannot be allocated to just one region, e.g. pipelines, highways, etc.*

BUILDING PERMITS ($000,000)	JANUARY - JULY			JUNE			JULY		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
1) Wood Buffalo - Cold Lake	151.0	85.4	-43.4	48.4	28.4	-41.3	26.5	9.3	-64.8
2) Athabasca - Grande Prairie	212.9	250.8	17.8	53.2	45.2	-15.1	36.2	32.2	-10.9
3) Edmonton Region	1,097.3	1,216.5	10.9	187.7	221.7	18.1	203.7	197.5	-3.1
4) Red Deer Region	209.3	215.9	3.2	35.6	30.7	-13.9	34.3	36.8	7.1
5) Banff - Jasper	147.6	123.9	-16.0	24.9	20.8	-16.5	40.9	27.9	-31.7
6) Calgary Region	1,867.9	1,887.0	1.0	423.6	271.7	-35.9	205.7	328.3	59.6
7) Camrose - Drumheller	149.6	151.3	1.1	27.1	24.0	-11.5	30.5	26.9	-11.7
8) Lethbridge - Medicine Hat	195.0	225.9	15.9	38.4	38.3	-0.3	33.1	35.2	6.3
Total	4,030.5	4,156.7	3.1	838.9	680.8	-18.8	611.0	694.2	13.6

Major Development Projects



Historic and Current Economic Indicators

Selected Series - Alberta

	Unemployment Rate (%, SA)	Employed (000's) (SA)	Building Permits ($000,000)			Dwelling Starts (#, urban)	MLS Housing Resales (#)	Employment Insurance Beneficiaries	Wages and Salaries ($000,000)
			Alberta	Calgary	Edmonton				
1995	7.8	1,369	2,506.6	973.4	550.5	10,531	29,098	51,242	36,834
1996	6.9	1,408	2,883.1	1,139.5	655.7	12,475	37,485	44,542	38,662
1997	5.8	1,458	4,446.3	1,828.1	878.7	18,938	43,693	30,373	43,823
1998	5.6	1,515	5,552.2	2,486.0	1,167.2	21,725	43,383	33,037	47,650
1999	5.7	1,553	4,801.9	1,916.8	1,123.7	20,216	42,684	35,983	49,264
2000	5.0	1,588	5,296.4	2,286.7	1,249.1	21,506	43,311	27,420	54,624
Jan01	5.0	1,619	290.3	123.4	78.1	1,581	2,670	26,260	4,890
Feb01	4.5	1,626	301.4	143.8	78.4	1,193	3,421	26,180	4,941
Mar01	4.8	1,615	517.1	194.7	119.0	1,318	4,297	25,050	5,006
Apr01	4.6	1,630	510.8	201.5	133.9	2,104	4,390	23,670	5,046
May01	4.3	1,635	661.0	268.5	144.3	2,257	5,383	23,230	5,099
Jun01	4.5	1,638	526.9	211.1	109.4	2,405	4,804	23,920	5,108
Jul01	4.7	1,633	537.6	223.7	99.6	2,176	4,662	25,630	5,129
Aug01	4.4	1,632	632.2	219.9	144.7	2,205	4,569	25,760	5,163
Sep01	4.0	1,638	521.4	136.2	175.6	2,231	3,976	25,010	5,181
Oct01	4.5	1,640	484.2	186.7	128.5	2,469	4,106	25,960	5,220
Nov01	4.7	1,639	540.7	238.9	125.4	2,345	3,852	27,110	5,262
Dec01	5.1	1,639	388.0	160.7	124.8	2,173	2,859	29,050	5,310
Average/Sum	4.6	1,632	5,911.7	2,309.1	1,461.8	24,457	48,989	25,569	61,355
Jan02	4.7	1,655	405.0	148.5	152.6	1,974	3,524	29,940	5,270
Feb02	5.1	1,646	392.2	160.1	94.9	1,911	4,367	30,880	5,213
Mar02	5.0	1,657	549.5	224.0	133.3	2,585	4,487	31,550	5,218
Apr02	5.1	1,655	633.1	300.7	134.3	2,669	5,314	32,270	5,256
May02	5.8	1,658	667.5	275.7	129.5	3,149	5,178	33,040	5,282
Jun02	5.5	1,665	668.7	277.1	149.6	3,373	4,745	32,390	5,278
Jul02	5.4	1,691	761.0	275.4	181.2	2,307	4,711	32,270	5,267
Aug02	5.2	1,691	619.4	217.7	196.4	3,211	4,508	32,500	5,278
Sep02	5.9	1,676	621.5	217.4	172.0	2,770	4,143	33,540	5,292
Oct02	5.8	1,683	591.1	225.1	166.8	3,285	4,029	35,010	5,320
Nov02	5.2	1,699	472.7	183.5	157.6	2,984	3,353	34,160	5,359
Dec02	4.9	1,706	464.8	208.4	129.2	2,511	2,683	32,960	5,367
Average/Sum	5.3	1,674	6,846.5	2,713.6	1,797.3	32,729	51,042	32,543	63,400
Jan03	5.5	1,695	472.7	247.9	132.8	1,833	3,165	32,920	5,408
Feb03	5.1	1,700	408.1	214.1	93.7	2,636	3,612	32,290	5,413
Mar03	5.2	1,698	480.6	203.1	137.7	2,338	4,318	33,020	5,426
Apr03	5.5	1,704	572.3	237.8	139.6	2,908	4,990	34,000	5,410
May03	5.5	1,716	646.9	249.0	178.5	2,739	5,129	35,240	5,399
Jun03	5.1	1,723	838.9	405.5	177.5	2,921	5,086	34,950	5,436
Jul03	4.8	1,728	611.0	184.9	199.7	3,103	5,249	36,030	5,479
Aug03	5.2	1,726	559.6	260.6	130.8	3,050	4,561	35,070	5,501
Sep03	5.0	1,735	564.2	197.0	146.8	2,962	4,536	34,840	5,540
Oct03	5.0	1,739	611.9	238.6	161.2	2,682	4,402	33,890	5,554
Nov03	4.9	1,742	454.9	201.2	132.0	2,605	3,402	33,130	5,588
Dec03	4.8	1,752	446.1	179.7	136.3	2,288	2,884	31,780	5,648
Average/Sum	5.1	1,721	6,667.2	2,819.2	1,766.7	32,065	51,334	33,930	65,801
Jan04	5.0	1,743	343.5	126.1	135.4	1,963	2,980	30,480	5,674
Feb04	5.2	1,748	378.3	189.4	91.2	2,455	3,972	30,570	5,713
Mar04	5.0	1,746	656.3	294.0	171.3	2,124	5,942	29,740	5,745
Apr04	4.5	1,751	702.4	334.4	179.0	2,338	5,814	29,040	5,770
May04	4.3	1,756	701.2	243.0	206.9	2,195	5,993	28,240	5,797
Jun04	4.6	1,758	680.8	251.2	212.8	3,516	5,784	29,240	5,850
Jul04	4.7	1,744	694.2	300.1	194.1	2,523	5,158	**29,570**	
Aug04	4.7	1,758	595.6	231.9	156.8	2,717	5,200	**29,530**	
Sep04	4.8	1,764	**565.3**	**212.3**	**140.8**	2,895	4,721	**29,540**	
Oct04	4.7	1,762	**643.3**	**234.3**	**189.4**	3,102	**4,457**		
Nov04	**4.6**	**1,763**				**3,078**			
Dec04									
Average/Sum									

Note Figures in **bold** are updated or revised from previous issues

Historic and Current Economic Indicators

Selected Series - Alberta

	Average Weekly Earnings ($)	International Travellers (#, direct entries)	Retail Trade ($000,000)	Rest., Caterer & Tavern Rec. ($000,000)	Wholesale Trade ($000,000)	New Motor Vehicle Sales (#)	Energy Production	
							Oil/Equiv. (Tsds m^3)	Gas (Mlns m^3)
1995	573.20	706,941	22,616	2,432	22,356	122,244	89,138	162,098
1996	597.16	777,708	23,816	2,636	25,022	133,762	90,353	167,236
1997	618.56	787,755	27,134	3,008	30,993	167,671	93,976	168,094
1998	635.70	848,465	28,295	**2,989**	30,309	163,395	94,676	172,644
1999	644.83	874,620	29,454	**3,353**	30,396	160,838	89,066	175,279
2000	664.27	880,729	31,738	**3,719**	34,414	175,546	89,136	176,146
Jan01	675.05	38,772	2,784	**312**	2,697	12,365	7,712	**15,752**
Feb01	677.38	42,863	2,762	**311**	2,603	10,232	7,054	**14,226**
Mar01	679.38	55,473	2,812	**362**	2,955	16,581	7,882	**15,033**
Apr01	678.43	44,584	2,831	**340**	2,890	17,137	7,173	**14,260**
May01	678.41	65,461	2,866	**367**	3,437	19,188	7,783	**14,705**
Jun01	680.16	111,907	2,884	**361**	3,425	18,639	7,215	**14,127**
Jul01	686.45	156,416	2,882	**365**	3,207	14,279	7,431	**14,571**
Aug01	688.52	134,793	2,922	**362**	3,201	15,122	7,587	**14,380**
Sep01	687.22	70,746	2,857	**333**	2,969	15,042	6,856	**13,611**
Oct01	688.15	40,506	2,942	**331**	3,343	15,247	7,489	**14,547**
Nov01	689.42	31,248	2,981	**330**	3,067	16,566	7,460	**14,181**
Dec01	692.55	52,556	3,037	**337**	3,064	17,465	7,722	**14,703**
Average/Sum	683.43	845,325	34,560	**4,111**	36,857	187,863	89,365	**174,094**
Jan02	695.20	35,849	3,114	**300**	2,925	14,645	7,642	**14,288**
Feb02	695.76	41,273	3,066	**294**	2,725	12,596	7,020	**12,994**
Mar02	696.39	55,342	3,036	**329**	3,076	17,455	7,476	**14,308**
Apr02	697.46	37,483	3,071	**319**	3,195	18,742	7,443	**13,906**
May02	695.96	62,974	3,125	**343**	3,501	21,287	7,234	**14,068**
Jun02	697.45	101,239	3,175	**346**	3,263	20,090	6,993	**13,403**
Jul02	700.45	153,478	3,140	**353**	3,266	15,647	7,648	**13,845**
Aug02	699.22	126,646	3,155	**352**	3,211	16,429	7,880	**13,995**
Sep02	700.47	78,482	3,173	**328**	3,196	16,866	7,624	**13,390**
Oct02	701.27	46,210	3,209	**332**	3,454	16,164	7,786	**13,766**
Nov02	702.48	31,690	3,220	**333**	3,256	16,647	7,412	**13,510**
Dec02	703.58	55,718	3,179	**344**	3,469	18,238	7,727	**13,631**
Average/Sum	698.81	826,384	37,663	**3,972**	38,536	204,806	89,885	**165,102**
Jan03	701.99	40,855	3,211	**310**	3,104	12,550	7,687	**15,329**
Feb03	707.33	44,729	3,271	**305**	3,013	12,575	6,891	**13,779**
Mar03	706.87	52,588	3,217	**328**	3,354	16,654	7,369	**14,444**
Apr03	701.53	42,506	3,249	**315**	3,331	17,415	7,310	**13,523**
May03	692.32	56,432	3,212	**338**	3,774	21,454	7,713	**13,532**
Jun03	705.90	103,404	3,244	**344**	3,638	17,437	7,800	**12,968**
Jul03	707.87	145,718	3,353	**348**	3,524	17,111	8,634	**13,692**
Aug03	706.77	115,427	3,378	**350**	3,294	16,679	8,626	**13,660**
Sep03	716.22	71,269	3,296	**328**	3,517	16,555	8,047	**13,044**
Oct03	712.18	45,335	3,312	**335**	3,777	15,574	8,323	**13,793**
Nov03	715.48	33,853	3,334	**339**	3,389	15,612	8,116	**13,834**
Dec03	725.09	54,191	3,290	**346**	3,770	14,835	8,797	**15,073**
Average/Sum	708.30	806,307	39,367	**3,987**	41,486	194,451	95,311	**166,671**
Jan04	717.77	36,951	3,326	**329**	3,230	11,302	8,549	**15,234**
Feb04	728.63	43,729	3,628	**333**	3,236	12,395	8,134	**13,825**
Mar04	730.22	51,742	3,613	**348**	3,940	17,027	8,576	**14,091**
Apr04	726.82	42,699	3,613	**349**	3,807	18,502	8,222	**13,631**
May04	724.42	64,476	3,607	**361**	4,226	20,063	8,565	**13,844**
Jun04	730.39	105,835	**3,636**	**355**	4,226	18,130	8,271	**13,282**
Jul04	726.10	172,370	**3,672**	**372**	3,829	15,373	**8,486**	**13,788**
Aug04	**732.42**	132,629	**3,657**	**357**	**3,940**	15,922	**8,801**	**13,759**
Sep04	**733.51**	**96,435**	**3,721**		**3,935**	**16,606**	**8,375**	**13,088**
Oct04						**16,677**		
Nov04								
Dec04								
Average/Sum								

Historic and Current Economic Indicators

Selected Series - Alberta

	Rigs Drilling (#)	Energy Prices		Manufacturing Shipments ($000,000)	International Exports ($000,000)	Bankruptcies		Incorporations	
		WTI Crude (US$/barrel)	Gas (C$/GJ)			Business (#)	Consumer (#)	Alberta (#)	Non-Alberta (#)
1995	209	18.40	1.24	28,491	26,884	2,124	8,141	19,449	1,582
1996	236	22.01	1.54	30,677	31,698	2,008	9,936	20,489	1,768
1997	310	20.61	1.87	34,184	33,482	1,460	9,913	24,343	1,840
1998	221	14.43	1.84	32,842	31,010	1,349	8,108	21,484	1,881
1999	212	19.24	2.35	37,096	34,617	1,553	8,782	22,762	1,786
2000	295	30.20	4.27	44,430	55,343	1,709	8,847	27,001	1,970
Jan01	430	29.26	11.21	3,850	7,562	140	727	2,608	184
Feb01	428	29.64	8.05	3,527	5,572	132	640	2,228	157
Mar01	402	27.27	6.48	4,015	5,537	189	722	2,545	201
Apr01	216	27.62	6.59	3,602	5,112	139	655	2,321	160
May01	229	28.33	5.74	4,219	4,893	155	700	2,488	177
Jun01	266	27.58	4.44	4,046	4,742	142	669	2,294	176
Jul01	277	26.48	3.75	3,880	4,110	122	657	2,154	129
Aug01	295	27.31	3.53	4,049	4,231	127	632	2,235	149
Sep01	270	26.04	2.76	3,721	3,787	111	625	2,006	156
Oct01	256	22.25	2.40	3,673	3,842	174	837	2,397	155
Nov01	247	19.67	3.33	3,552	3,941	145	726	2,333	151
Dec01	264	19.40	3.20	3,265	3,567	112	531	2,298	160
Average/Sum	298	25.90	5.12	45,399	56,897	1,688	8,121	27,907	1,955
Jan02	377	19.73	3.17	3,217	3,566	186	693	2,590	172
Feb02	358	20.75	2.71	3,058	3,146	169	676	2,188	165
Mar02	271	24.48	3.23	3,378	3,741	224	701	2,220	202
Apr02	106	26.31	3.91	3,395	3,962	170	740	2,557	161
May02	109	26.94	3.91	3,856	4,175	200	708	2,500	174
Jun02	196	25.58	3.54	3,692	3,852	161	708	2,175	154
Jul02	245	26.95	3.17	3,709	3,912	145	676	2,238	163
Aug02	191	28.20	2.93	3,857	3,879	152	695	2,137	138
Sep02	189	29.67	3.51	3,905	4,145	153	629	2,236	164
Oct02	182	28.86	4.27	4,006	4,768	150	755	2,422	196
Nov02	241	26.19	4.85	3,836	4,679	170	648	2,353	160
Dec02	330	29.39	4.94	3,764	4,871	118	605	2,525	152
Average/Sum	233	26.09	3.68	43,673	48,694	1,998	8,234	28,141	2,001
Jan03	409	32.70	5.88	3,781	5,232	134	752	2,648	156
Feb03	414	35.73	6.83	3,622	4,822	137	742	2,389	176
Mar03	337	33.16	8.94	4,094	6,248	150	790	2,700	175
Apr03	124	28.14	5.88	3,623	4,632	142	828	2,531	147
May03	131	28.07	5.73	3,844	4,235	121	736	2,580	140
Jun03	291	30.52	5.93	3,744	4,188	138	807	2,568	164
Jul03	341	30.70	5.58	3,712	4,528	109	812	2,465	174
Aug03	344	31.60	5.08	3,830	4,571	124	726	2,200	130
Sep03	298	28.31	5.19	3,870	4,257	161	820	2,613	148
Oct03	331	30.35	4.92	4,052	4,579	136	809	2,682	160
Nov03	342	31.06	4.60	3,793	4,437	144	681	2,536	150
Dec03	376	32.14	5.11	3,874	4,870	140	657	2,768	171
Average/Sum	313	31.04	5.81	45,838	56,600	1,636	9,160	30,680	1,891
Jan04	421	34.22	6.10	3,735	5,408	132	763	2,799	173
Feb04	433	34.43	5.83	3,767	4,845	179	797	2,488	185
Mar04	364	36.72	5.49	4,473	5,327	160	897	3,174	205
Apr04	156	36.62	5.64	4,177	5,438	134	732	2,795	165
May04	170	40.26	6.28	4,381	5,269	131	695	2,649	174
Jun04	292	38.07	6.47	**4,583**	6,199	138	806	2,669	181
Jul04	308	40.70	6.17	**4,461**	5,814	118	611	2,428	156
Aug04	309	44.88	5.99	**4,664**	5,917	114	713	2,303	163
Sep04	**272**	45.85	**5.21**	**4,648**	5,503	113	710	**2,642**	**177**
Oct04	**370**	53.09				**105**	**664**	**2,644**	**157**
Nov04	**437**	**48.58**						**2,808**	**162**
Dec04									
Average/Sum									

Note: Figures in **bold** are updated or revised from previous issues

Historic and Current Economic Indicators

Selected Series

	Consumer Price Index (1992 = 100)			Consumer Price Index (2000 = 100)		Exchange Rates		Prime Rates	
	Alberta	Edmonton	Calgary	Canada	U.S	(Cdn$/US$)	(Cdn$/EURO)	Canada (%)	U.S. (%)
1995	105.0	104.5	105.1	92.4	88.7	1.3725	N/A	8.65	8.81
1996	107.3	106.8	107.4	93.8	91.3	1.3635	N/A	6.06	8.27
1997	109.5	108.7	109.7	95.3	93.4	1.3844	N/A	4.96	8.46
1998	110.7	109.7	111.3	96.0	94.7	1.4831	N/A	6.60	8.31
1999	113.4	112.2	114.2	97.3	96.7	1.4857	1.5853	6.44	8.02
2000	117.4	115.9	118.4	100.0	100.0	1.4854	1.3704	7.27	9.27
Jan01	116.0	113.6	118.0	101.1	101.7	1.5032	1.4099	7.25	9.00
Feb01	118.8	117.1	120.1	101.5	102.1	1.5218	1.4008	7.25	8.50
Mar01	118.7	117.0	120.1	101.8	102.3	1.5585	1.4154	6.75	8.00
Apr01	118.9	117.2	120.3	102.6	102.7	1.5575	1.3906	6.50	7.50
May01	123.2	121.5	124.6	103.5	103.2	1.5415	1.3482	6.25	7.00
Jun01	123.5	121.8	125.0	103.6	103.3	1.5244	1.3004	6.25	7.00
Jul01	121.6	120.1	122.8	103.2	103.1	1.5304	1.3186	6.00	6.75
Aug01	121.5	119.9	122.6	103.2	103.1	1.5402	1.3900	5.75	6.50
Sep01	122.4	120.9	123.4	103.5	103.5	1.5677	1.4295	5.25	6.00
Oct01	121.0	119.4	122.2	102.9	103.2	1.5712	1.4222	4.50	5.50
Nov01	116.6	115.1	117.6	102.0	103.0	1.5924	1.4138	4.00	5.00
Dec01	118.5	117.5	118.8	102.1	102.6	1.5775	1.4070	4.00	4.75
Average/Sum	120.1	118.4	121.3	102.6	102.8	1.5489	1.3872	5.81	6.79
Jan02	120.1	118.4	121.1	102.4	102.8	1.6003	1.4136	3.75	4.75
Feb02	120.7	119.1	121.8	103.0	103.3	1.5985	1.3895	3.75	4.75
Mar02	121.0	118.2	123.3	103.7	103.8	1.5870	1.3917	3.75	4.75
Apr02	122.9	119.9	125.4	104.3	104.4	1.5814	1.4012	4.00	4.75
May02	123.5	120.4	125.4	104.5	104.4	1.5497	1.4208	4.00	4.75
Jun02	124.1	121.2	126.3	104.9	104.5	1.5317	1.4646	4.25	4.75
Jul02	124.1	121.5	126.0	105.4	104.6	1.5459	1.5352	4.50	4.75
Aug02	124.3	122.1	125.6	105.8	104.9	1.5679	1.5331	4.50	4.75
Sep02	125.9	123.3	127.8	105.8	105.1	1.5758	1.5456	4.50	4.75
Oct02	127.3	125.6	128.2	106.1	105.3	1.5778	1.5484	4.50	4.75
Nov02	127.9	126.0	129.2	106.4	105.3	1.5714	1.5731	4.50	4.25
Dec02	128.3	126.8	129.0	106.0	105.0	1.5593	1.5883	4.50	4.25
Average/Sum	124.2	121.9	125.8	104.9	104.4	1.5706	1.4838	4.21	4.67
Jan03	128.6	127.4	128.9	107.0	105.5	1.5410	1.6373	4.50	4.25
Feb03	129.0	127.8	129.3	107.8	106.3	1.5124	1.6308	4.50	4.25
Mar03	130.2	128.9	130.7	108.2	107.0	1.4759	1.5937	4.75	4.25
Apr03	130.2	128.8	130.9	107.4	106.7	1.4585	1.5841	5.00	4.25
May03	129.4	128.0	130.1	107.5	106.5	1.3845	1.6009	5.00	4.25
Jun03	130.1	128.7	130.7	107.6	106.7	1.3523	1.5788	5.00	4.25
Jul03	129.6	128.5	129.8	107.7	106.8	1.3815	1.5696	4.75	4.00
Aug03	129.3	128.2	129.7	107.9	107.2	1.3957	1.5558	4.75	4.00
Sep03	130.1	128.9	130.5	108.1	107.5	1.3632	1.5359	4.50	4.00
Oct03	129.6	128.1	130.2	107.8	107.4	1.3218	1.5485	4.50	4.00
Nov03	130.0	128.5	130.7	108.1	107.1	1.3126	1.5383	4.50	4.00
Dec03	129.9	128.4	130.7	108.2	107.0	1.3128	1.6138	4.50	4.00
Average/Sum	129.7	128.4	130.2	107.8	106.8	1.4010	1.5823	4.69	4.13
Jan04	129.8	128.0	130.9	108.3	107.5	1.2960	1.6362	4.25	4.00
Feb04	129.9	127.9	131.0	108.5	108.1	1.3290	1.6807	4.25	4.00
Mar04	130.3	128.3	131.4	108.9	108.8	1.3284	1.6289	4.00	4.00
Apr04	130.6	128.7	131.6	109.1	109.2	1.3425	1.6087	3.75	4.00
May04	131.7	129.8	132.7	110.1	109.8	1.3783	1.6554	3.75	4.00
Jun04	133.0	131.2	133.9	110.2	110.2	1.3577	1.6490	3.75	4.00
Jul04	132.1	130.4	133.1	110.1	110.0	1.3219	1.6222	3.75	4.25
Aug04	131.9	130.2	132.8	109.9	109.9	1.3118	1.6003	3.75	4.50
Sep04	132.0	130.4	132.8		**110.5**	1.2878	1.5744	4.00	4.75
Oct04	**131.6**	**129.8**	**132.6**			1.2469	1.5594	4.25	4.75
Nov04						**1.1961**	**1.5556**	**4.25**	**5.00**
Dec04									
Average/Sum									

Note: Figures in **bold** are updated or revised from previous issues

SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	Industry Canada, Office of the Superintendent of Bankruptcy
Business Incorporations	Corporate Registry, Alberta Government Services
Consumer Price Index (international)	International Monetary Fund, **International Financial Statistics**
Dwelling Starts	CMHC, **Canadian Housing Statistics**
Natural Gas Production/Deliveries	Alberta Energy and Utilities Board, **Alberta Energy Resource Industries Monthly Statistics**
Energy Prices	Alberta Energy, **Information Letters**
Exchange Rates:	**Bank of Canada Review**
MLS Housing Resales:	Canadian Real Estate Association
Interest Rates:	**Bank of Canada Review**
Rig Activity:	**Oilweek** (www.oilweek.com)
Major Economic Development Projects	**Inventory of Major Alberta Projects** (www.alberta-canada.com/statpub/conspro.cfm)

Most series are also available on the Alberta Statistical Information System (ASIST). Many of the figures presented in this report are preliminary estimates subject to revision.

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